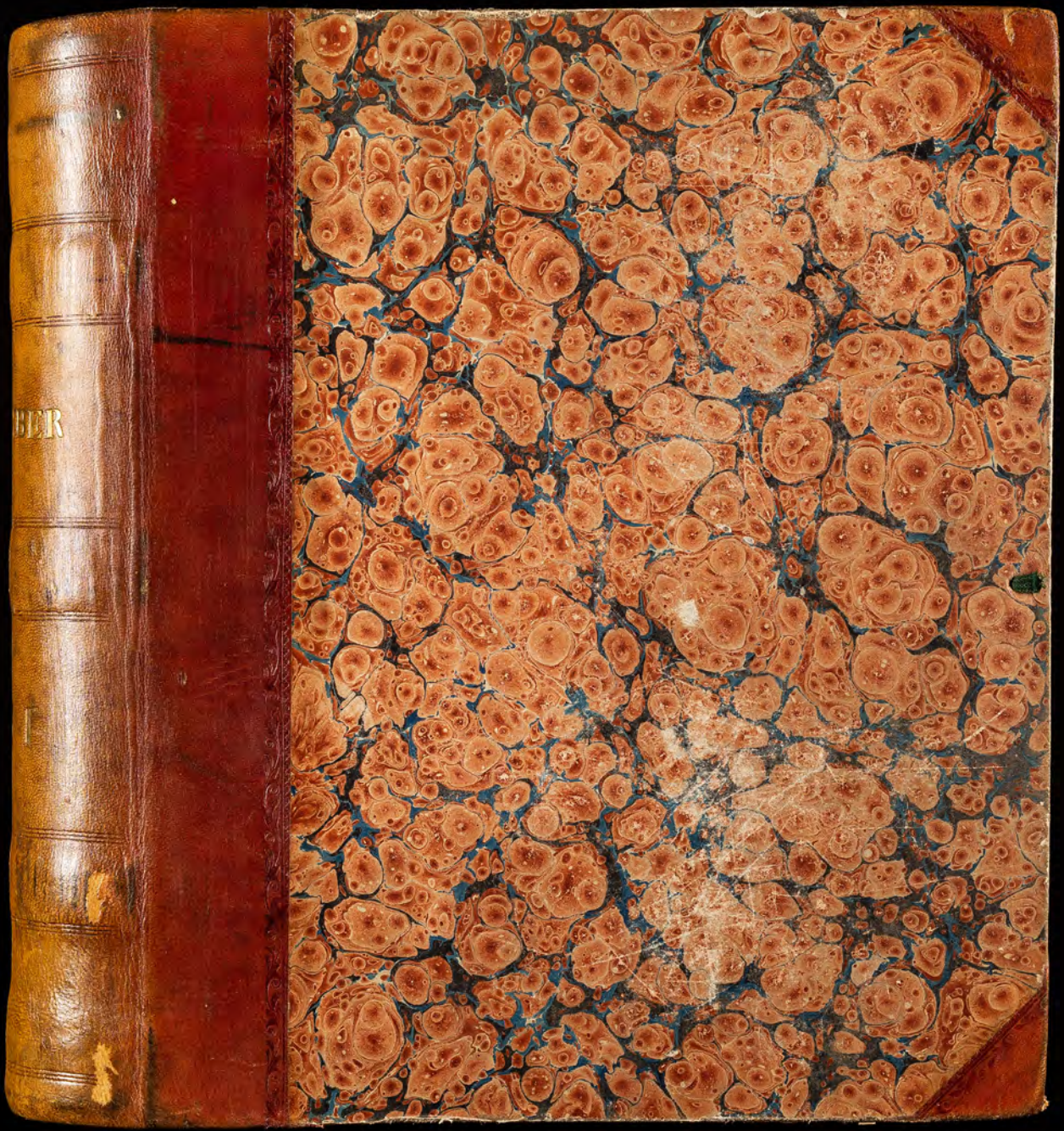
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1

London 30 Sept 1841

Dear Sir

We are favored with your letter of 23rd Inst
the Bills drawn under our account Current & Guarantee of
£120,000 at 90 & 90½ & the Bills drawn under Mortgage and Pledge
of £21,760 have been duly accepted

268.1.2

Wm Ramsay Esqre

We have credited your account with the proceeds
of the Bills drawn under Mortgage and
have debited your account with £6469.85.
being the profits on the purchase & resale of £500,000.
Credit on 27 Sept

Your Circulars & Newspapers were opened yesterday and to day
Stocks have fallen & money is scarce

We remain Dear Sir Your Obed Servants
Ramsay Morewood & Co

London 30th Sept 1831

P C Labouchere Esq

Dear Sir,

As you mentioned before you left London that you were open to any proposal from us in regard to funds in our hands belonging to you. We beg leave to propose that from this date until the end of 1832 we allow you interest at the rate of 4 pc per annum it being understood that you will not withdraw said funds before the 31 March next. nor after that time without giving us three months notice of your intention this notice is absolutely necessary to enable us to loan the money to advantage for although we know your friendship for us which we cannot too highly prize, would prevent your withdrawing your funds to our inconvenience we feel it our duty to have said funds so placed as that we could immediately command them should you require them should this proposition meet your views on receiving

your reply we intend to make the same proposal
to Henry Labouchere Esqre

Trade is improving, most articles are advancing Coffee
has reached 48/ for St Domingo. Money was easier for a
day or two in the Stock Exchange, but it is otherwise abundant Discount being 3/8 p.c.

We found it impossible to complete your order for Spanish
the price to day is 13/. with but few sellers

We are
Dear Sir
Your Obed Servts
Barings Brothers &Co

Bermuda London 28th Sept. 1831

Messrs Maxwell &c

Dear Sirs

We refer to our private letter
that must have come to hand before this

We better that you make shipments to this country
after the 20 Oct. next by the next vessel we have
Weare
Dear Sirs
Yours truly
Barings Brothers

plan here at £8 10 stg. If so we must
we make this agent be asked at Messrs with you do so
you table that we may sell a few hundred tons in this
way - As yet we have not been obliged to leave a
single box of Sem shipped being always ready to take
it to New York ab. 1st Nov. Messrs Peel 7/10
per ton

Private

London 30th Sept. 1831

Messrs Mangles & Co

Dear Sirs

We refer to our private letter of the 23rd inst and have now to inform you that we have sold since our last 1236 Casks of Cotton at about 3½d. here and at prices corresponding at the subjoined to day we sold 400 Casks more at 3⅛d for Dhollerah the same quantity for Dec. at the same prices with a preference for new delivery of Oct. plus — We hear that your next year supply will be large our consumption is also large Town Tallow is dull we have no further Bengal advices since our last Com-ence in Oil. We sold 50 tons of P.S.I. Linseed for immediate delivery at £18 10 per ton. The Exchange for money we make this equal to sold at 2/3½D with you do you think that we may still expect hundred tons in this way — We yet we have not been obliged to draw a single bill of Exchange shipts being always ready to take it to New York ab. 5/ Indigo 2/6 to 3/ Piece 7/ to 10

Yours

5

London 3rd Oct 1821

Messrs Hare & Co

Bahia Gentlemen,

We regret that in the
receipt of this you will purchase for our account
Sugar to the value of £10,000 say Ten thousand
pounds Sterling provided there be found on board
in the usual proportion of half white & half brown
of good quality say like your shipments of this
year at a cost exchange sought at 27½ pence
of Fourteen shillings & Six pence Sterling pound for the
Brown & Twenty two shillings & Six pence pound
for the White reckoning 27½ to say three & half —
medas to the cwt net. of every exchange that
enable you to put the sugar on board at 27½ pence
per cwt below these prices you may in that case
extend your purchases to those by them more

pounds and of all the shillings lower to Thirty thousand pounds in value. altho' we name half whole & half bonn we prefer a larger proportion of the latter. and we have entirely to you the decision of the proper moment for executing this order as also the manner of doing it, our ideas are however that if you can get hold of the entire quantity at the first limit you should lose no time in completing the purchase and also we wish that the order be so executed as to have as little effect on your market as possible as it is probable we may have further orders to transmit. In order to enable you to make the purchase & to negotiate your bills to advantage we hereby authorise you to value on us at the usual sight for any sums not exceeding together Thirty thousand pounds. In the meantime pounds of which may be drawn without shipping documents the remaining Twenty thousand

to be accompanied with the Bills of lading of goods to the value of the drafts. You must also give us timely orders for insurance

You friends Messrs Tillotts have agreed to provide ships and will inform you from time to time of such as they may have chartered —

It is very important that it be not known that we are the party concerned in this order

Great care should be taken to avoid country damage

The shipments should be made with as great dispatch as possible after the arrival of the vessels and this order is to remain in force to the 1st March next after which date it be countermanded cancelled

We are
Gentlemen
Your Obedient Servants
Barings Brothers & Co

Shew not our wish that a difference of 2 or 3 per cent should prevent the execution of this order

Messrs

Private London 3 Dec 1831

Messrs Tobin & Co

Liverpool Gentlemen

We beg leave to enclose an order for Sugar addressed to your House at Bahia which we request you will transmit by the first convey and also copies of it by different vessels. You will observe that we have referred them to you for the regular convey and trust you will reconsider the magnitude of the order enough to relieve us from the trouble without any charge and we recommend & request your procuring a regular annual shipping if it can be had at 70/ from net of Sugar such as little delay as possible The ships should be [illegible] liberty to [illegible]

9.

prove beneficial we trade from any misfortune
cause we should be disappointed in procuring Cargo
at Bahia it would be well also as above
that the Charterparties include Cotton at a
type rate of freight when loaded the ships
are to proceed to Cowes for market not north
of Hamburgh or South of Havre including the
United Kingdom and also the Mediterranean at
an additional freight. The ships should be
first Class as our insurance will be made free
from particular average.

We shall give you timely notice of any variation
in our limits should circumstances call for any
change. Requesting your particular attention
to the business also that you will keep us
secure, that we are ever any way concerned
herein

We remain
Gentlemen
Your obedient
Humble Servants

Private

London 7 Oct 1831

Messrs Stieglitz & Co
St Petersburg

Dear Sirs

We refer to our private lines of the 30th ult and are since without any of your private favors, our sales of Tallow since the last report amount to 9314 Casks at from 38/6 & 39/6 chiefly at 39/- Our market is not very brisk to day but the panic in your market by retarding supplies will have a good effect by & bye. The deliveries continue very extensive, and the demand for export to France Holland & Belgium is regular tho' not extensive. We have a further enquiry for P.S.L. from one and could place probably 100 tons at £13.10 and 2½ p. account for money instant delivered from the ship of these sorts you have made no shipments of this quality. Please to put down 100 C tons. Have

& ind.

a Bar ... this market now. The scarcity of Iron in Gothenburg where the price had advanced to £11.15 @ 12£. cannot fail to benefit our Importation. The Eagle we observe has met with an accident which will probably have been repaired. and she will have reached your port in good time.

There can be no longer any doubt as to which is the most advantageous mode of shipping Iron to America since the charge here is now reduced to 4/6 ₰ ton (the lighterage only) the freight may be taken at 5£ from the same as direct. while the freight. since to N York taking New York at 6£. to Boston at 10£. say 7/6. gives the whole freight at 13/6 ₰ ton and there is no doubt. but this rate of freight to the N States will continue all next year. You should not therefore next season pay more than 5£ ₰ Ston freight. You will oblige me by shewing me account of the inspection of the Iron. in the form of the inclosed. in which case our entries will correspond and we shall advise you of the disposition of each parcel sent here. that your claims

may be made to conform, while your advice will enable us to conform to yours

Our Claim on the Leyniglon concerned as part a trade in new York in correspondence with a neighbour of yours and we were fearful that we should incur responsibility by removing the business from the Channel the new york Owners wished it to take. of Mr Burroughs we know but little of, our agent thinks he has some property say $150 or $250000. that he is a very rain man but of good principles and rather speculative, his commercial character is probably not yet developed. we think he is worthy to be cultivated, and with proper caution there may not be much risk ——

Sugar is quiet. Coffee very firm. Cotton has advanced ½ d ¾ d. you will dispose of ours whenever you can make a fair price. but the sugar be pleased to hold for 24 Rs. Russian Stock is very firm here. 91 ½ @ 92.

We think that considerable progress has lately been made in the settlement of the Belgian question. and much talk is said about Poland. The Reform Bill is likely to be rejected by the Lords. there may be some riots in consequence but we do not look for any thing serious

Yours truly & Barings Brothers & Co

21 8

London 7 October 1831

Dear Sirs

We have to thank you for your two letters of 30 Ult.o and 4 Inst. and take note of the sales thereon advised to day by the first

Fl. 205 500. together at 79 ¼ pC

and by that second

Fl. 209 500. at 79 ¼ pC

10 500 " 79 ½

17 500 " 79 ¼

2000 " 80

25 000 delivery ult. 15 Oct. } on Depot 111

33 500 " 1. Nov. }

Fl. 99 000 Together which concludes the taking our interest of one million Rouble capital in the Nord Livonian loan

We are now digesting here for Your thanks at your 98 pC

Your Obed.t Servants

Amsterdam

to mint parcel of old Metallic Dupe. Bonnys have fallen
88p and some monies offered at 89p/c.

Spm dollars by the last packet from Liverpool for the
dividends and a letter from the minister of finance saying that
the indulgence of Government towards the merchants who are
much in arrears for the payment of their duties had made the
remittances smaller than they ought otherwise to have and
holding out hopes of a larger sum by the following packets
Money is in demand at 4p/c. but will probably become
more easy after the payment of the dividends next week nor
are the exchanges as improving and we have received large
amounts of silver lately from America which will cause
an remittances to the continent we rather anticipate an
improvement in the money market if nothing occurs in
politics to occasion fears. The Spanish question still however
hangs over us with a great probability of its resulting in the
break and although we do not apprehend any very serious
disturbances in that case, if they are met with firmness by
the government, it may yet happen that uncertainty about

the ministry and some more may cause a momentary panic. By foreign politics you know more than we do, but the policy on the Polish question and against a American loan here must and will abide and were these questions in a way of settlement and you thought it of importance to make a market here for any amount we think some plan might be devised for providing the Russian Stock in a form that might be current on our Exchange

large amount on hand for joint account and that your continental customers die not move so fast as you wished

We are very truly

Yours &c

Baring Brothers & Co

London 8 Oct. 1831

Sir

In reply to your lines of the 6th inst
we are sorry to say that we are unable to
make a more favorable report respecting
the house No 111 notwithstanding the advice
to the from the abundance of money for
the last year or two encouraged many
houses in that vicinity beyond to carry the
elevations too far which have been to nearly

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checked by the increased value of money &
ruin of lenders in consequence of which
has been a great number of failures among
ranges of small means, but none whose
manners are known to you.

The reform Bill was rejected last night by
a majority of 41 which comes up to the highest
expectations of the anti-reformers. Nothing is
known here respecting the intentions of
Government, or the feeling which will be
raised in the country. In London there has
been no disposition to disturbance, & the funds
even very little affected.

Private

London 14 Oct 1831

Messrs. Nº 2 of Grenada

Gentlemen

We take due note of your remarks as to the probability of your sending us an order for Goods for Jamaica & shall have our best attention and from present appearances we can venture an opinion that we shall be able to purchase excellent Cotton goods at lower prices than at any former period. But in order to have the goods made so as to meet exactly the wants of the Chinese we ought to have the order three or four months before the goods are wanted for shipment if we had them now the goods could be ready in January and we could take them on three months credit which would make your payments fall due next April when we think Exchange may be much in your favor. With regard to Sawn Staves goods suitable to that market are selling at low prices lower than at any time within our recollection - There are however many engaged in the trade of Commerce from Liverpool & from hence. Their shipments do not appear to us excessive, and as supplies of Cotton manufactures from Belgium have ceased, it is probable, there will have been a very good sale

upon
made during the past fortnight. on last year's stock, leaving
only a moderate profit. Should you determine to send
a ship here for Java & Chinese we recommend her
loaded with good red Wheat in Bags. provided she can be
put aboard at or under 40/ to Imperial quarter nearly equal
to your Barkella – we feel confident we should resume a
large supplies of wheat next harvest. The American
red wheat is very much liked. it would now sell at 45/
47/ imperial in bond. Care should be taken to have
the Wheat in good condition when shipped.

Political appearances are much changed for the
better. the Black question is settled. that of Belgium
nearly so. all nations must see the advantage of peace
& none more than France & England. The agitation of the
reform bill has produced no serious consequences.
Money is not abundant. Discounts 5% –

We are
Dear Sirs
Your most obedt
Servants Smithers

London October 1831

We had the pleasure of writing to you last post and receive this morning your letter of 11 inst from which we learn that you have, as you proposed, ~~afterward~~ taken out for the joint account a further sum of 2 millions Dollars of the new Russian Stock with 2 months interest for the Loans deliverable in the course of 2 months, and you authorize us to sell for the joint account D.° 500m at 89 3/4 deliverable before the 1 Nov.r We might today have obtained even a higher price than your limit as this stock has been done at 90 1/2 and 91 1/8 but as when you gave us the limits you were not aware of the important new in the Sterling Bond we have thought it best to do nothing as we see no reason at the present moment for marrying sales unless we had the prospect of contracting for a large amount: On this subject we wait your opinion

Wm.s Hope & Co

[illegible] the meantime I have to [illegible]
ours from the Russian Government [illegible]
your millions Rubles for the joint account on the same [illegible]
as before and are ready to take an interest of one half in the
amount at the price which you may judge proper.

Sterling Bonds 94 1/2 à 95 pc. The report on the peace of the
dangerous illness of the Emperor Nicolas produced no effect.
The dutch houses here are working in a small way your new
Funds and our market can thus gradually be brought to the
aid of yours without any real extraordinary which had better
be avoided for the present if not prevented.

We are getting quiet again and in general the mind pacified
amounts have been vastly exaggerated. Money more easy.

Very truly yours
Barings Brothers & Co

A

40

London 11 October 1831

Dear Sir

We had the pleasure sending to you last post and a few lines on Saturday since which we have received your letter of 7 inst and observe that you intended to acquaint the Russian Government with the further sale of £2,500,000. – of the said Russian loan at 80 p/c with 3 or 4 months interest in favor of the buyers and we gladly accept the offer that two millions should be applied to the joint account and that any sales which you may furnish proposals to make shall also be for joint account.

We are not quite sure that this is not the moment to extend our joint contracts with the Government even at the limits of the minister of 80 p/c and which we understand to be without any interest in our favor, but leaving still to the charge of the Government the expenses of your administration and the commission of 2 p/c

The conclusion of the Polish war, the increasing stability of the Russ.n Republic

pacific ministry of Casimir Perrier in France and the probable
get best a temporary arrangement of the Belgian question are
all important features which materially alter and improve the
aspect of the speculation since we first entered into it, and seem to promise
well for the continuance of peace for some months. If the Emperor
continues the system of moderation which he is following in Poland
and feelings subside down there, the prejudice against a new
Russian loan here will entirely subside and our market may
become of important assistance if we can offer the stock here
in a shape which would move and please. On that account
we should like to see a trial made of your certificates here
but we rather fear that on account of their bulky form, the
forms prescribed in Art. 7 of your prospectus, the charge for
conversion and the necessity of sending the certificates over
to you for that purpose there will be objections in the way of
their circulation becoming to extent as could be wished. If
they answer the purpose nothing further is wanted, but if not
we must devise some substitute if necessary and a document
on the plan of Rothschild's 3 per cent perpetual certificates would
soon be as current here as the sterling Bonds and would relieve

London 15 Oct.r 1831

Dear Sir,

We confirm our letter of yesterday which expressed our readiness to enter into a further contract for a million 2.o New Russian Stock if you thought that was advisable for the joint account at the price which you may judge proper. We find on our coming in to-day that this Stock had been done yesterday at 91 1/8 the highest price paid having been 90 1/2 To-day however we have sold

£.o 50,000. at 91 1/4 p.t for 1 Nov.r or after at your choice } in Admiss.n
" 35000 " 91 1/2 " " 15 " } Scrip
" 65000 " 91 1/2 " " 1 Nov.r after in original certificates

£.o 150,000.

Which please note and send us the corresponding documents. Your sales will be readvised in our general letter of next post to-night and we shall continue regularly into the corresponding week and on payment we shall carry the proceeds to your account £.o free from commission & send you account sales.

Messrs Hope & Co

The Bears in Sterling Bonds seem taking this New Steps as a hedge for their operations. Sterling Bonds 4 6 ½ 6 Consols. 82 ⅛

The news of the dangerous illness of the Emperor seems believed but the report that a treaty between Holland & Belgium was signed last night has given a firmness to Stocks.

Please to send us certificates of your administration for the Liddle & Son for Peter Labouchere.

N.B. the Long-printed Certificates will not go over till Wednesday next.

We are very truly yours

Baring Brothers &c

We agree to extend this operation for joint account as far as you may judge proper without further consultation with us if you have not time for that course and if you are absolutely upon the immediate authority to take over any quantity. You are the best judges what effect the Emperor's death might have on the foreign politics now stand. Here there must be for some time, if not always a great margin between

Sterling bonds and ten and stock between the same relative difference of 4 or 5 pC in price we think rates might be made to correspond

Danl Webster

Private

London 14 Oct 1831

Messrs Rieglebs & C

Dear Sirs

We refer to our repeat of the 7th inst we have now your valued private lines of the 18th Sept and take due note of the shipments of Sun. the consignees are all safe. S.E. Barnards being the only one nowhere we cannot speak so positively but our agent will look after him we shall follow up your commissions for the exact quantity of each kind shipped by each vessel. we have shipped p. Joshua Wales for Boston the

1656 Bars P&T wt p. Perseus } Cadogan
319 — GNS. Trinder } & Thomas Gray & C
1396 — P&T Cortlandt } p. ship 28th

p. Two marys for New York

GNS. 1218 Bars wt p. Rutland do Goodhue & C
p. ship 5th

p. Charles for Rhde

GNS 1000 bars wt p. Britannia } to Stanley
" 989 " Hermes } & C

Now shipping for Ontario for New York
GNS 1453 bars p. Luna } Goodhue & C
" 635 " Marsh } 5th

the forest was engaged when when freights were higher. and generally Boston & Philadelphia are higher than New York — The insurance will be attended to —

We hope you were be able to unload the Boston & S.S. & Rhesp. before the close of your navigation as they much wanted —

Tallow is stiff to day. no news yet from the Dawn Short Talent — Our sales since our last amount to 969 Casks at from 35/6 to 39/3. there will be no difficulty in getting prices up here after third week we shall see more —

We are inclined to take every favorable occasion of our own operation. the high cost of live and provisions this year must favour sales in the Islands. as however $88 gives us fair profit. we are satisfied with that price. We observe New Castle quoted with you at $80. & Old debts 4.50 are there sales at these prices? We enclose you our American prices current of to day since it was printed Coffee has advanced about ½. and there is the greatest eagerness to buy. Domingo & Brazil

Cons. 53/8 54/. —

The funds are very steady above quotations the Russian Sterling bonds close at 94⅞ 95. with few sellers. Spains are quiet.

Yours
dear Sir
Very truly yours
Baring Brothers & Co

W

Draft

Liverpool 17 Oct 1831

Messrs A. Gibson & Co

Liverpool

Gentlemen

We have your favor of the 13th inst and to our note of the 15th enclosed we beg to refer you. We have received a letter from Mr Henry Brown at Wheeling dated 21st ult stating that you are offered the ship Potomac with a cargo of flour which offer we request you will accept. We hope we shall soon receive your order and shall make an effort to secure the ship for you

We are

Gentlemen

Your obt Servt

Gibson & Gilchrist

London 21th. 1731.

Messrs. Hope &c
Amsterdam

Gent.

We beg to refer you to our former
of the 10th. since which we have only received an Advice
and red. to day in our general letter No. 100 of the
Virginia Leaf at the price of 9d ½ ℔ the Price there
rather declining, the sales, but as the Ships bound also
from at 9d ½ 9d. we conclude that these parties
doubt to be replacing their sales at Rotterdam & therefore
the effect of their operations will be much the same as
if we were the sellers that have been for the moment
in possession of the market.

We have now to reply to your letter of the 14th chiefly
the subject of the course to be taken for the future in
the management of the Tobacco you have on hand.
[illegible] the amount to which we should be disposed
[illegible] we can safely at present advise
[illegible]

leave it to you to decide whether provided that the Bank which we have [illegible] advance is on the same proportion to that of the other parties whose names appear on the operation we began with. Should you think it expedient making any offer you should like it to be done as regards that the actual delivery should be deferred till [illegible] of February next the one fortnight the Exchange on England being very high just now the United States has induced the Bank to draw upon us in advance for between [illegible] & [illegible] it will not suit them to make us remittances before the time we have named. The object we have in view could be obtained always by your drawing upon us, should the Government want specie to be shipped on the above not but you to have our Capital in advance for us, we only allude to it that you may have it [illegible] upon your mind when the moment for acting arrives.

We do not see exactly at the present moment how the objection to your buying out the new Bank Loan in the same shape as the Public [illegible]

Private —

London October 19. 1831

Right Honble Canning &c &c &c
Mexico.

Dear Sir

The last packet brought us your official
Nos of the 9th August. We regret to learn from it that the
Government declines making any other provision for the
interest of the Foreign debt than the portion of the export
duties which has been already appropriated to that object,
which does not seem likely to amount to as large a sum as
Mr Tamarons letter had led us reasonably to expect.
We fear we shall not have enough in hand for the dividend
in January next. It is not our intention to advance Capital
in case it should be any inducement to the Council to comply
with the request for further remittances will expose the
Credit of Mexico to the most unpleasant consequences. We hope
you may yet be able to convince the Minister to apply some
other branch of revenue in order to make up the sum required
for our present dividend, which we cannot but think that
[illegible]

as to the conduct to be pursued by you in the event of Mr
Gordon's still remaining [illegible] we beg
observe that we shall be quite satisfied with whatever you
may think it for our interest to do, but the Minister should
be informed, that the day we receive advices that
the bills are unpaid we shall withdraw the funds in our hands
shall discontinue [illegible] to make the monthly
advances to the [illegible]. When the country was in confusion
for a long time during its revolt, there might be some excuse
for the Government not providing with regularity for
[illegible] similar payments on its behalf, but from the peaceable
state of Mexico & after the boasted state of prosperity of
it now is it neglects to do so it cannot be expected of us to
[illegible] advances to which.

We do not wish to give you the trouble of any part of our Debt but when
you [illegible] to Messrs. Davis [illegible] we [illegible]
[illegible] Bonds [illegible] of this we are aware that it
[illegible] but we [illegible] we would accept however the
[illegible] which we [illegible] obtained under

61

Rome 220

21 Oct 1831

acknowledged receipt of mine letter of 17. inst —

London 22d Oct 1831

Geo Knight Esqre

Dear Sir

We have duly considered your proposal as stated in conversation this morning, what we understand to be that you require an uncovered credit for £10,000 to be used by drafts from Mauritius for which drafts we are not to remain uncovered by end Dec. and that for the purpose of advances on consignments on this side you require a further credit of £5000 to be used by drafts at 3 m/s against the bills of lading and such further amount as the amounts drawn on this credit to be remitted for as soon as you hear of our having accepted the drafts. It being understood that on our granting you this further credit you will stop all your drawings thro' us and use your influence with other houses to advance consignments to us on which we are to authorise you to make suitable advances - To all which we are agreed except that we think the first credit should be fixed at £7500 & the second at £2500 making together £10,000, which sum

however you can divide differently should you
think such division necessary. It must
be understood that you do not take any other
unsecured credit from any other House and that
you confine your business to us except in cases where
in the combinations for different operations the parties
concerned with you may require you to value on
the parties. This amount of credit & these arrange-
ments to remain in force for One year from the
1st January next. After which it may be modified
extended or not as may be mutually agreed.
In the meanwhile hope that the above may
meet your wants and lead to an pleasant &
mutually advantageous business.

We remain
Dear Sir
Your obedient
Servants Brothers

We have various reports today that the English fleet is ordered to the Levant.

London 23 Oct. 1831

Dear Sir

We had the pleasure of writing to you on 21 & 22 inst and as you will see by our general letter we have included the sale of the half million Roubles at prices from 91 7/8 & 92 1/4 pc. There was still some demand at the latter price yesterday, but today Russian Stock fell with Consols and we have had no enquiries for the former. We have now to acknowledge receipt of your letters of 18 & 21 inst and debit you in our account D in £ 1,610,4,07. 00. on 18 Oct for proceeds of one million Roubles Bank Assignats by your account sales, crediting you on the other hand in same account £ 520,000. on 31 Oct for our 6th payment for the same. We beg you, as you suggest, to remit to us the opposing vessels amount due to us on our acct D of a deduction of the late drafts, in a draft upon us for our account Sr, and we are ready to credit the Ladies account

Rec. Dopello

interest at the rate of 4 p% upon the surplus which will be due upon it from our late sales, as you can always command it to call for it without notice, and we foresee that we can profitably employ it in lending to the jobbers on your certificates as we are for the present likely to be the only persons disposed to lend upon that security. Some part of the money may too be well employed in buying up the coupons of 1/13 Dec.r and my letter suggesting in our last letter as we conceive to Thanks that it will be advisable to pay towards the middle of November a price for the coupons, so as to give the longer immediate employment of their dividend and assimilate in fashion the certificates with the Sterling Bonds and they coupons would afterwards become always saleable as a 3 months remittance to Amst.m Our idea as to the improvement of our exchanges is rather weakened and at any rate we cannot anticipate any important variation It is impossible to trace the source of the reports about the Emp.r illness. Our idea was that it had been current at Paris before it appeared in our papers but former rather

say that seems to be no ground for serious alarm.

Some other plan must be devised for the transmission of your certificates. The parcel containing 17 certs cost £6.17. per bag and would have cost double by the regular packet – Besides they have triumphed the Post office and are much cut, which will not probably prevent their doing here, but would perhaps make them more current upon your market. It would be cheaper to send a good many at a time & a messenger with them. Pray wait in returning M. de Sengal's certificates 'till you make a large parcel or have a private opportunity.

See now your rates together for purchasement of

£ 389500. at 81 1/2

and observe what you say with regard to your position and the minister. That matter we leave entirely to your good management but we cannot but approve of your caution in waiting for the ratification of the treaty between Holland & Belgium as there appears from the papers to some difficulty on your side which we had not anticipated here.

We agents are quite right in supposing that better prices might be obtained if they means for a loan on the principle of the Sterling loan, perpetual annuity, and a choice for payment of interest in Petersburg or at a fixed epoch in London but the minister's difference. Loss de 81 1/8. Russian Sterling 97

Same amount at 90 1/8 now called 91 Rubans Assignats

Barings Mackenzie & Co

71

London 26 October 1831

Dear Sir

We had the pleasure of writing to you yesterday by the regular packet in answer to your favour of 18 and 21 inst, acquainting you with the termination of the sales for your account & suggesting the expediency of adopting some plan for the transmission of your certificates as the postage is so high and because they are damaged by the present powers of fumigation. If you see worthwhile to send a messenger we understand he must have resided 15 days in Holland and have a certificate of health in order to be allowed to land immediately. We think however that you might manage to send a parcel by the Steam Boat without its being put into the Letter Bag and being subject to pass through the post office.

In the mean time begged you to remit us the appropriate account

Yours Respectfully

your account D in a Draft upon us for your account E. and agreed to give you 6 p.c interest upon the surplus in the latter.

We have today little to add and have none of your favors. We believe the report of our first being ordered to the Scheldt

Consols 82 3/8 a 1/4 Russian Sterling 97 1/2 a 98 New 91 a 92 exchange business. Bullion in demand at 41 a 42.

We have a Mexican packet in with $ 883m dollars for the Dividend of which goes to only one from Tampico from whence they come in that they have regularly shipped 1/6 of the duties paid, but that [illegible] scarcity of money prevents the Merchants regularly paying up the duties. They give us no statement, and as no Return we had written on the subject cannot furnish us with one either, as no publication is made of the receipts of the customs in Tampico. We continue to call the attention of the Govt to this matter. It does very well are [illegible] taking measures to make the merchants pay up their duties.

We are very truly yours

Barings Brothers & Co

London 29 Oct. 1831

Dear Sir,

We are glad to see the joint account at work again and think you have been most judicious in your choice of the moment to give it activity, for all the your American Stocks come to a flatter market from other parcels having come on middlemen to persons anxious to realize yet as we are in no hurry to force upon the market they will ultimately do well. $220m U.S. 3's were sold yesterday at 83 1/2 p.c. Today however 05 M were agreed for a small amount.

Messrs. Prime Ward King & Co
New York

79 4

London 29 Oct. 1831

Dear Sir

Confirming our letter of yesterday we have today the pleasure of advising the sale of

£ 6000 at 92½ per 15 Nov.
31 000 " 92½ " 31 Oct.

Your Letter of the 22nd Inst. came to hand before one of the parcels received per Steamboat which cost only £1 2 6 freight & the certificates arrived without being either forwarded or communicated to those upon whom probably a draft in future there mode of convey would. Pray take us if the required certificate each certificate of your Administration bears the number of a corresponding Payment certificate so as to avoid suspicion in case of the Sinking fund acting as a lottery when they are as per. Of course we are correct in stating that the American Government cannot force the Payment of paper beyond the amount of the Sinking fund. The above sales will be read over in our general Ledger of next post. Your Statement is thanks that if peace is preserved with

Messrs Hope & Co

We remain Dear Sir
Most sincerely yours
Baring Brothers & Co

by this — by this letter we consent to waive the condition referred to in his letter of 27 Oct / in reply to ours of 22 Oct / trusting to his good faith to act up to the understanding between us that he is to give us all the business he has at his free disposal —

01

London 4 November 1831

Dear Sir

Since our few lines of last post we have received your letter of 28 Oct. & note your sales for 5 pct. together £2.262/m. We advise on our general letter sales amounting to £2.190/m and are shall henceforward ask for the Land of the wealth in order to give you time to send us the cert. sales.

The news of the adoption of the 24 articles by the Belgians produced no effect here as their assent was confidently calculated upon and a similar opinion is still entertained as to the ultimate resolution of Holland. That although the refusal of your King would produce a fall in stocks we do not anticipate a great rise from his acceptance and we should be therefore disposed to complete our sales of the £2.500/m at 93 as opportunities offer. You will see that the issue of a new Russian loan of 5 millions sterling is running the rounds of the

Hon. Aspinall

papers, and without knowing any thing on the [illegible] could
would seem to be probable we make from the heavy expenses to
which we is be been subjected as from the late circumstances to
you to realize the remainder of your loan that the ministers
may have some such plan in contemplation, and it would then
be a matter of consideration whether we ought to hold for any
large profits upon the present loan, or go on selling so as to free
our hands in case circumstances might encourage us to treat
and at the same time by keeping prices down to make the ministers
remarks in his terms.

From what you say we understand [illegible] opening after 15th Nov.r / sterling
days / £2.– per compn of 2o 12. 50. which makes a fraction
less than 38 1/2d per 2o This is going very near the wind, but
we must not look to profit in this instance, but shall find it
in the effect upon our market.

In our future proceedings the utmost caution we shall be
guided grossly by circumstances, and we shall attending to
your desire to hit a seperate joint account with our

[illegible] except it 4 p/c interest.

Gen[illegible] market is at present much influenced by home events & less by foreign ones. The Bristol affair, a great meeting to take place here on Monday and the report of the cholera at Sunderland keep people fidgetty.

Yours very truly

Danl McConnell

as well may probably prove of use to you we need not repeat that our services are always at your command - but still it is impossible for us to hear about for consignments or to examine probably the goods shipped with reasonable judgment Messrs Thompson Forman &c for instance have it no doubt in their power to be able to do at that port what we could not have left known to us - more than hitherto for your country connections, as appears probably necessary - We have therefore thought it better not to throw off Mr Stone but we leave you to open, but have read to him that part of your letter of the 7th inst. you point out the manner in which you wish these advances regulated & are prepared to join Mr Stone in business - he will have to those directions

Mr Whitehouse has made you a present of Sir Charles's draft upon us for £1/3 - but as of late it is to confine himself to £2/3 - it may be well that you should know that the house did not accept the transfer of at Bristol, a circumstance brought to our knowledge from our being holders of one of their acceptances, a draft of Stevens, to pay which a part of your further advances to him are to be appropriated: we merely mention this for your government & that your business requires you to trust her

Messrs Thompson Forman &c have not as yet applied to us for it, but should they do so we shall attend to your instructions Your servants &c

Jeans Sons & Co

Bristol 1808

London Nov.r 8. 1831

Messrs Hope & Co.
Amsterdam

Dear Sirs

Our last Letter was dated the 4th inst, advising the Sales of New Russian Stock, then made, since which time have not made any further progress tho the market both yesterday & to day has shewn much more firmness

We are now to acknowledge your interesting communication of the 1st inst announcing to us the further Sale you have made known to the Minister of Finance of F.R. 5,000,000 Nominal Capital of the new Loan at the price of 82 pct, the R.o valued at 2 fl. 9 the buyer having the benefit of the accrued interest for 3 mo, with the option of deferring payment till the 3d January next.

Pl the above know you apply to our joint account the sum of F.R. 4250,000——

We need hardly assure you that this meets with our full approval & we quite agree in your motives for not embracing the discount taken

We shall endeavour to arrange, should we dispose of any more of that remains unsold of the last 600 m, so that you may be enabled to [illegible]

of the certificates, bearing in mind also your with that our present state of Exchange on Amst.m we should obtain a corresponding advance on the price of the Stock.

We take note of the sales you advise on our Acc.t of

Rs. 12000. the 29th Oct
27,800 to [illegible] 1. Nov.r } at 82 pCt.

We have attentively perused Mr. Sellon's obliging Letter to Mr. Alex.r Baring who is at present at Brighton, where it will be forwarded to him. We will not enter into the subject further than to say that any alteration in which we should be asked will be agreeable. This Letter has possessed great attractions for us, we have not however yet heard of the arrival here of the Prince mover in the business.

We shall not fail to observe upon the Letter of Lett.r Gagneur which we are obliged by your having sent to us. As you may suspect as all being much talked of by the other Houses here, we should be very cautious in forming [illegible] In the mean time in the matter more consideration & should [illegible] by your communicating to us any thing [illegible] may occur on the subject, calculated to lead our opinion.

Our own Stocks do not advance much, tho' there [illegible] withstanding that passed away. This state of things [illegible] part of the large investment in Foreign Stock.

[illegible] of the meeting of the [illegible]
[illegible] to be held in the [illegible] on [illegible]
[illegible] at the Court House of said County, which meeting
[illegible] the purpose of [illegible] by resolution
[illegible] and other business proper for the [illegible]
[illegible] which [illegible]

We are Dear Sir

Your very humble Servants

[illegible]

[illegible] writing the foregoing we have placed
[illegible] and recorded in our general Index

Liverpool 11th

Dear Sirs,

Since our private letter of last post we have news of your ship's the Lord Stanley's arrival. We have sold further £. 132500.- as you will see by your general letter. This exceeds the £. 500 per week we had at first wish to extend selling when purchasers were for real investment and at high prices. We shall have no difficulty in deferring the delivery of your anticipation if necessary. We could have gone further yesterday at 94 3/4 for Baltimores nothing later from you than the 1st Nov. we were mountain as to your wishes & the Amt. prices. To day this stock was done as low as 92 3/4 for short, price at close. All stocks have fallen as you see. There has been no hang nothing more from your side to counterbalance the alarm which some people entertain as to the bad effects of the cholera upon our internal trade and circulation. More demand is what is for money.

We enclose a letter from Mr. B. we have written soon and

Messrs Reynolds

heard any thing from [illegible]. ..

Lotta[?] is very anxious in requesting from her Uncle Charles Crawley to be a large Russian bear; he mentions at Petersburg you may hunt as often as you please at St Petersburg as well as [illegible] nothing is slightly.

The Countess sends which you will see on the papers I wanted have some effect upon price of tea with you and you may be sure. he returns you enclosed the letter of Lyonnaise &c. I cannot be too much of a leap in the trade to take a share in the operation without knowing further particulars it will be —

Ever yours

[illegible]

London 11 nov 1831

Messrs Stieglitz & C

Dear Sirs,

Your valued private lines of the 28 last reached us in due course and we pay due attention to the same. the sales of Iron will not be interfered with by our agent. we beg to enquire however who guarantees the bills made by Mr Davis for we consider that the terms are rather precarious in the United States. where there has been some uneasiness. and at last date money was becoming rather scarce a crisis may take place in the money markets and cause some failings. we mention this under the suspicion that Mr Davis is not a Gentleman of much Capital he could always procure the guarantee of moneyed people if instructed so to do. The last prices for Iron were favorable now table 88 & 90 £ P T. 100 & 105. but these prices cannot last. that the high cost of Iron in Sweden this year may tend to keep them from falling below 88 & 100. Our Tallow market has been improveing since our last private lines and the writer has just returned from a tour in the Country where he found generally consumers bare stocks and home Tallow deficient, This morning

any kinds New Tallow could be purchased at 42/ —
42/3 was in some instances paid towards the close of
the day. One letter by the Dutch Steamer from your City
a post day later was received which stated that you
had purchased at 99 Rs 670 Casks, at which there
remained Sellers. The writer of the letter stated that your
purchases were to be held over & hoped you may have
effected your purchases for your account at the
rate & that you will have shipped off the same before
the frost set in, for the whole will be wanted here
before fresh supplies can come in — The market closes
to-day flatter in consequence of the news & the reports
about the spread of the Cholera the latter cause has
influenced the funds. New Madapollams from 94/4 have
fallen to 90. Sugars are dull Coffee has received
a little to day Victory Brazil 2/ —

Murray & Co will send a list of our sales since
the 15th Sept. The Clerk charged with the Tallow
Accounts has been ill for some time but is now recov-
-ered & we shall shortly have them ready —

We are dear Sirs
Yours obed Servts
Jardine Skinner & Co

the agency of the Mexican Government when the creation of the business had been well skimmed by Barclay Harvey &c but still with the belief which we entertained that the Government would regularly meet its engagements there was sufficient indulgence in the regular annual commission to make an effort to pay the dividends. No commission can however compensate for the vexation and annoyance which has ensued from the non payment of interest, but we always considered that we have a right to the old commission of 1½ p% upon the amount of the accrued dividends when paid whether that payment takes place in money or in new Bonds. We make this just the same profits in the rate of our commission by amending it the law as it now stands, but the real amount of that same profit is most considerably increased by the expenses and additional labor which these issues of Bonds occasions, and the salaries and gratuities which we are obliged to give others. The expense and labor is quite equal to what it would a new loan would occasion, and the one per cent commission which we are willing to make cover all, even your commission for recovery of your drafts, in order that no impediment should be thrown by us in the way of the entire operation of the

ion of 2 Oct. 1830 will be a meagre compensation for all the
expence, labor & risks attendant upon the agency. Particularly
in the painful situation in which we have so long stood towards the
public as the agents of an involved Government. We enter into
more details in order that you may be able to answer any objections
that we cannot anticipate any on the part of the ministers to the
agreement of our draft and we shall only add that you may assure him
that whilst we are ready and anxious to do every thing in our power
to establish and maintain the Mexican credit, we decidedly
cannot work without remuneration and he must feel that we
do not exaggerate our importance when we say that a change of agency
or any other deviation from the plan now adopted would have a
most prejudicial effect on public opinion.

I enclose a ~~[illegible]~~ copy of the plan for the conversion of the interest
which you will see that only the arrears commencing 1 April 1831
are to be converted into Bonds before the 1 April 1836 and we shall
urge you not to charge our commission before the latter date upon
the Bonds which are then to be issued although the preparatory
measures will give a good deal of trouble & expence.

I hope we may have sufficient remittances to meet the January
demand, but the ministerial appointments having applied to us to open
a credit upon our house for 20,000 dollars a piece of the Diplomatic
agents to the Government in South America we did not think

that the state of Mexican credit was the hint you gave us about
Mr. A's drafts justified us in granting such an extension of
confidence, and we declined on this plea that the circumstances
of that country prevented us having any confidential correspondence
there.

foreign politics seem desirous by clearing up — and we do not fear
much for our home politics — The cholera is the great opprobrium
of the moment but its progress is slow & city from mild if indeed
it really be the cholera

We remain my dear Sir
Your obedient Servants
Parish, Mortimers & Co

As we cannot pay an epistle we shall draw in thirty days payable at
the epistolary day

X31X

London 19 Nov. 1831

Dear Sir,

We are still without your favour per mail having arrived and we do not hear from you by the steamboats. We had this morning a communication from the Bank engaging all bills and at what rate we would furnish a Bill on Amst for 24 thousand for the amount of the English exchanges for payment of the Russian loan on 1 Jan.y and at the same time we received a letter from the Chancellor of the Exchequer in which he said that both Spanish & Sicilian is at 11. 1/8 and depend £100,000 Exchequer Bills as security for payment, but that he would rather not have his bills. This offer of 1/ appeared to us so favorable a one as Spanish and Sicilian, but knowing that your "Caroline" was fully a thousand pounds added in other respects and said we would draw it at 11. 1 3/4 and tho' we have no positive answer we think it likely that our offer will be accepted and hasten to give you the information. This

London 25 Nov 1831

Gentlemen,

We have nothing new to state in regard to our Sugar Order beyond the request that you will continue to secure ships provided you can procure moderate rates only until you have secured a sufficient tonnage to bring nearly as much as the greatest extent of our order will warrant as we judge by the low prices at Rio. your house will find but little competition in Bahia

You can value on us a 9d/s for the probable value of the Rebecca's cargo

Your obed Servts
Sam Gurney Brothers

Messrs Follett & Co
Liverpool

A. McCausland Esq
Culmore

London 23 Nov. 1831

My dear Sir,

I duly received your favor of the 16 Nov. and note its contents. I have no doubt of being able to satisfy you that we have acted very liberally in regard to the Tallow sales of last year under our recommendation for this season we went as far as we dare go and we are glad to find the Petersburg house has acted on our advice to the extent of nearly 1000 Casks in all. The price is now 42/3 @ 42/6 not so much in demand as it has been but many think it will go to 45/. but we intend to sell yours from the Quay as it arrives. as that is the most likely way to get a fair average price

Believe me
my truly yours
Joshua Watts

London 25 November 1831

Messrs. Jones Loyd & Co

Liverpool

Dear Sirs,

Since our last Line of last post we are favored with your letters of 4, 8, 11 & 18 inst. The Steam packet of 20 has arrived but does not bring us any letter from you. We observe with many thanks the information you give us upon several points and note the rules you advise.

The bill Britannia you advise advised by our letter of 4 Inst. was for £. 190/on and not £. 140/on. You will have observed that there was a deficiency in the number of bills necessary for the 15 inst Britannia was of course imported. We shall be free from the error in our general letter £. 50/on that for the 30th inst but that in consequence, and as we sell in general for account days we do not apprehend any great difficulty in deferring the delivery of the bills in future & of course we do not receive payment before actual delivery. We are buying the coupons of 1 Mex.o at 2. per coupon.

Messrs Jones Lloyd & Co

when we do not state the contrary all our sales are made in your certificates which tho' not exactly suited to English taste are gradually become current. I write to know when another Russian loan is on the tapis in which we should we may be more active cooperators & derive some more suitable profit.

We are not aware that P.P. has been à la hausse in the Stirling Bonds. What has pushed them up has been the great fall à la baisse in Exch all this year, and which had increased from account to account so that the settlement of the Polish business caught almost all the Stock exchange Bears, and as been bond a-month in capitalists hands & the speculating accounts very small has attempted to cover themselves which they all adopted at once drove the prices up as we have seen. This has brought Stock to market and in some measure undone by changes into your certificates, so that the bear account is very much reduced at the last settling day the sellers were borrowers of money on the Bonds instead of being as they were all the former part of the year borrowers of Bonds.

We shall return you by the next steam boat the P.P. 10 per in original certificates

Mr. Villers note was forwarded by Mr B. at Brighton

We acknowledge a letter which was presented to the from Barnard but we have not heard from Mr Baring. We do not know when to [illegible] returns.

Your proof of exhibit stock will do well. The anticipation are as [illegible] appear current here that a slight improvement is shown for [illegible] anticipation. The price has been fleet these two days from [illegible] having been a large seller in order our funds to make money for the English account day, yesterday, and because the prices we hear came lower by the steam boat from your side. Today began at 89 1/4 we shall not hold on too long as we perfectly agree in your view of the nature of such operations and makes foreign politics become clarkes pendance with good at any thing like the prices you paid wile do well here where a good market is in asking for United Stock. has there your opinion about an improvement in our credit and how have our views perhaps a little too deadly in our drafts for Government. but as we have supplies of stocks we do not see what our country has at present to import from the continent, we have a large & increasing supply of silver to be shipped to the continent. Under so has immediate wants of colonial produce which must be supplied from home and we anticipate considerable exports of our manufactures in the beginning of next year. You will charge the joint accounts as low an interest as you can and we will credit it as high a rate as we can which at present is 4 p.c. which we do in anticipation

that money will be more scarce next month for although our discount is only 3/4 p% and for short periods Lenders at 3 p%.

We are making some visits in sales of Russian certificates as you will see by our general Letter, and think we shall continue to make considerable progress, although as our market is subject to panics we may occasionally be obliged to keep quiet for a few days. Any denial of the ratification of the treaties with Belgium by Russia and Prussia would produce a serious effect on our stock markets for the present feeling is that although the King of Holland has justice on his side he cannot permanently oppose the united determination of the five powers and that therefore the chances of an European war on account of the Belgian question has almost entirely disappeared. The home politics prevent Consols rising in the same proportion with foreign securities and they are certainly far from bright. We have had two days yesterday and to-day heavy small failures amongst them. The account for 19 January will again be very large.

The Shannon frigate brought us $ 1000 for the Mexican dividend the appropriation of one week. The only bought in all $ 35/m as the aid not wait for the Cash until after Mexico.

There is no steam boat for Liverpool this Tuesday. Stocks were heavy today. New Russians nominally 95 2 per cent discount.

We are very truly your obed. Servants

Barings Mildmay & Co

per

1116

London 28 Nov. 1831

Gentn,

We wrote by our last post and as a steam boat for Liverpool is to sail this day we avail ourselves of the opportunity to acknowledge receipt of your valued letters of 18, 21, & 25 inst which reached us this morning. We have noted all the sales advised - there was no error in the advice contained in the first.

We have received a letter last night from the Accountant General of the 2½ 2,000,000 - stock purchased on the 8 Oct leaving £74,049.39 to our credit in account D on 25 Nov as we heard and with our opinion of the course of exchanges we fully approve of your remittances.

We learn entirely to your good management the calculations about the remainder of the loan - There is no doubt but that 2½ continues to spread reports of new measures which you mention. Since our last we have only sold 1½ 3500 - at 93 ex div. which will be rendered in our general letter of tomorrow. Gentn

Messrs Hopkins

/.

[illegible] all others was heavy these last 4 or 5 days. Today it was better at 94 3/8 p.c with interest — We trust however we shall soon be able to move again, but the price can only gradually be brought to any thing like par with the existing Bonds which are at 99 1/2.

You will have seen that we have raised the amount for sale to £120,000 Dollars, but we think the amount at the returns, as we already mentioned that the United States pieces are quite current here we should not be afraid of buying more at any moment of fall under your good reasons for not doing so. — There is a growing demand for United States which would have helped a financial operation like that of Rothschilds. We have neither heard of him or from M. Baring — but we understand that the plan submitted to the State Council is something like his scheme. We have seen no details of it.

Consols have fell 83 1/2 p.c after having been 83.

Your L.o 10,000 go in a parcel of Exchequer Bills by Commercial Steam boat.

We have letters from Berne of 26 last in which they say that the principles of the Confederation Diet have been larged & that we

2

[illegible] Thos Mayo to Mr [illegible]
Mr London House you name of goods [illegible]
[illegible] about 231 pr @ £2 2s 6d at 4 Months
and may gain £380 @ £400 by it that is we
think about the result

231 Appeal say you to me with regularity
and we shall take care that the account
is kept within proper limits as to the [illegible]
knowledge are sent here [illegible] now
We note what you say of 228 and shall expect
to see the Cutdown in due time, [illegible]
true that for hours on your side to [illegible]
more than our Hours here is objectionable
so far we have found that on this and they
have come entirely to us for we suppose they
find an advantage in the rate of discount
and we have only to observe whether they continue
to work two months for any month, then
just can advise you that you may [illegible]
with the Banker as you think fit

Private

London 2 Dec 1831

Messrs Stieglitz & Co

Gentlemen

We received in course your valued private lines of the 16/28 Oct. contents of which has our best attention, with regard to the P.S.C. In which you think may be bought for cash the quantity is not great. It would certainly be well to buy it. The last quotations from Amsterdam 3105. which appears to us too high to last. Madrid 88 & 90. Thus your the only mistake [illegible] business is that we paid rather too high a price cost. over. $3.50 & $4. to ship those [illegible] and Boston. We annex list of our sales which we think brings the business to a [illegible] so far as you are interested. The accounts will be shortly made up. We remain [illegible] and if we have tranquillity [illegible] to be despatched. Siegen [illegible]

ove Limit however you will have disposed of the Williams Cargo if 24/2 @ 3/4 P.C. were offered — That which you hold of ours may be sold whenever you can make. 24 3/4 @ 25. or a fraction less we can replace if we think so if we have early advice of a sale of at rather less in Cuba — Coffee is steady. The funds are from to day.

We are
Gentlemen
Your obed.t Serv.ts
Barings Brothers & Co.

Cash

Nov. 12.	20.	d Liverpool	42/9	
	8.	do	44/	
	10	Glasgow	43/3	
	39	Liverpool	44/—	
	200.	do	43/9	
15.	11.	Belfast	43/3	
	23.	do.	43/6	
	55	Cork	43/6	
	9	London	42/	
	6.	do	42/3	
	10	do	42/3	
18.	100.	do	41/9	
	40.	do	42/3	
	20	do	42/	
	10	do	42/	
	150	do	41/7½	
	25	Liverpool	43/6	
	60	do	43/9	
	5	do	44/	
	804			

17.th	804			
	117.	London	41/9	
18.	27	Cork	43/6	
	3	Belfast	43/3	
	22	do	44/	
	3	do	45/	
	40	London	41/9	
	50	do	42/	
19	100.	do	41/7½	
	25	Liverpool	43/6	
	18	Cork	43/6	
	16	do	43/6	
	150.	London	41/9	
	100	do	41/9	
	200	do	41/9	
	100	do	42/	
	25	do	42/	
	20	do	42/	
	1820			

London 6 Mar. 1831

Dear Sir,

We had nothing of interest to say last post, we are now favoured with your letters of 29 Nov. & 2 Dec – but we have to be advised and the other information which you are kind enough to give us. Your calculation as to the number of certificates which we shall have after receipt of the last parcel of 1000 (which will not be delivered before Monday) is quite correct. You will now have received advice of a sale of £ 3000.– for 15 Dec.r and today of one of £ 7 or 8 per cent 93 per cent for immediate delivery so that there will still remain 40 certificates unsold. For the 15 we expect that number for 15 Dec.r but shall have sale for end of this month.

We observe what from your correspondence with Mr Ministers you wish us to take our sales on public positive orders from you to £ 500 per week from which are already to be deducted the 7½ per £ above mentioned

Mess.rs Rogers &

and we shall soldom have our brothers — Abercrombie has in our month demand at 98 1/8 after which price the Funds are think to have opened to day. Stocks Bank 99 3/4 Dutch certificates at 42 1/2 p/c but shall probably have sold Bank stock pursuant to your directions from yesterday —

We have heard nothing further from P.d M.r Abercrombie returned here on Saturday last in good health & in spirits to Bruges Money is more plenty than we like the Bank advantages &c. have an depositi & Bank is to support it until do on London Rumours some doubt however is entertained whether it will not raise its rate to 5 p/c. We are threatened to be deluged with foreign loans if all goes well. Lord Cathcart passing through for Buenos Ayres, Belgic commissioners are here, part of the Austrian are understood will be hourly out here and P.d Hill passes on Mond.y he has one for Prussia & Russia in his pocket.

We are confined & believe that the Emperor Fred.k has borrowed the money which we contracted on our last for an expedition

London 13 Dec.r 1831

Dear Sir

We had nothing of interest to mention last post time which we are favored with your letters of 6 & 9th inst. We now the sales advised and feel much obliged to you for all the interesting information they contain

You will have observed the turn in our relations with the Prince of Orange which has not even held. In Stocks in general there has been little doing as people are waiting to see the end of the Belgian question and the Reform Bill before they can make up their minds as to the course either of foreign or home policy. In this state of things we may perhaps not sell any part of the £27,000 - remaining from disposals before the end of the year, altho on the other hand it is well / as our market works by shocks / to have

Messrs Hope &c

and until this is recognized by Spain no peace can be made. The Ministers throw every obstacle in the way of the Independent Colonies, & will not recognize them as such, but still keep up the idea of sending a force to reduce them to obedience. Whether this is done with the view of saving appearances with the Holy Alliance, or whether it is to operate as a check upon the Cortes, & to prevent the meeting of that body, and as a corps of observation on Catalonia, but perhaps in order to get them at a distance from the Capital before the Revolutionary movements commence. The Elections do not take place till September next but there are great preparatory exertions always. But all this costs money.

Mr Bagot has received an intimation that a loan of 2 millions sterling on a bond bearing 5 p.c. interest at par 70 & 71 p.c. This seems not yet opened upon, nor indeed do we believe that any thing positive is concluded since the Bank's advancement for loans on money is easy & money can thus be employed at 4 p.c.

The New Loan bill with an apparent adherence to the principles of its former enactments contains great modifications & is open to many objections but we do not despair of at last seeing it such a one as may with safety bring the two bodies of the Legislature into amicable collision on the important public points remaining

in 4 days and we shall by them if necessary.

The last packet from Mayes brings £76/m for the dividends of
[illegible] and about 3/m only from Hampden but we hear that more
[illegible] will appear a good remittance from that port by the next
[illegible] There is still wanting from £10 & 12000. - to complete
the January Dividend - Thus we intend to advance for all this
it would have been much more satisfactory to all parties if
the remittances had been sufficient for the purposes we have
run and yet as we have every reason to believe that the Mayes
Govt. has been perfectly honest and done as much as it could
and that we shall be covered by remittances on this way
we do not wish to throw any difficulties in the way of Mayes
credit, altho' we have serious apprehensions for the future
dividends. The commencement of Mayes having been
bad, it is probable that Mayes imports this year will fall off
and consequently the receipts of the customs be diminished,
and it seems quite impossible for the Govt. to appropriate
any other funds to the foreign creditors, for the Ministers budget
for next year is £20 millions of francs against 12 millions
probable revenue - Of the 20 millions, 17 are for the
[illegible] ! This is the great stumbling block

the power of selling on order but it must a demand and to prevent too sudden a rise. They are quoted 6 day 92¾ & 93¼
The same cause which we have mentioned operates very much on the prices of Dutch Stocks. Yesterday sold at 42½ to day there are sellers at 42½ to 43. The investments which were made three weeks or a fortnight ago were grounded on the supposition that Holland would before long consent to the 24 articles, but the prolonged hesitation of your King's Ministers prevailed and until a decision is taken we do not anticipate large purchases and our prices are to be nominally about a par with yours. A favourable decision would give a start here. The prices before 42½ are sellers.
With regard to the transmission of Bonds of all kinds from the Steamboats none we know of no way to avoid the Postage but sending a messenger. There is some idea that our Post will engage Steamboats for the months — When we have any thing interesting to write we shall employ various modes of communication as they may occur. Ch. Wm. Du Bois
[illegible] per £1.5 — for a single Ladder I believe it is Amst.

a deficiency of about £30m below for the January dividend.
This cannot continue and we shall have no advance if but until
full peace what good may reasonably appear in view for the July div.
and yet at a moment when the Emperor and Prussia needs to
favorable arrangement and arrangement, & the creditor have
need the first principles demanded the total destruction of all
hopes of restoring Europe and of the Govt to demand to pay on
the proportions and every effort should be made to impress on the
mind of the Minister the vital importance of punctuality in the
payments. It should be strongly urged upon him that the whole
future credit of Prussia depends upon her regularity in meeting
and that in the present and the wealth of a Govt is founded upon its
credit.

We read you a paid a Bill on the missions for proposed and
commission on paying the arrears. This operation is going
on quickly, and there are the amount is considerable decrease
large we have drawn at 60 days instead of 30 days sight —
Your account of the state of the currency is very gladdening has
been better in all instances ought regularly to be paid of however
you see any absolute necessity for departing the payments we leave
it to your discretion to do what you think best for our benefit would
[illegible] that we [illegible] purchased [illegible] Bonds on the Continent
[illegible] were to be ready for the

dividend part of the business at Liverpool & Hampton
have not understood either our wish or that of the Committee
as to the nature of the statements we want. There is
a statement published in Hampton but from the
printed monthly report of the business of Liverpool we see
the amount of duties received on imports & it appears that
we do not get the eighth part of them. What the Duties
are and what articles are excluded from the operation of the
regulations we ought to know and these perhaps what are duties
would be a statement of the monthly duties on imports
distinguishing those articles subjected to the deduction of the
eighth from those which are not. This perhaps it is desirable
to get, and we think with the Committee the minutes be again
read to the point as we remember it ended a unwilling however to
decide but he should understand that this and no perfectly
have no objects to impose the land and to do what he could for
the Indies (Pakistan and the Mauritius) seems very
reasonable, yet the same light he thinks on the whole
circumstances the Indies the Mauritius credit. Ceylon is still

Shipmates	Iron			Consigned to
10	P S N S			
90 tons	P S S.	½ Joshua Bates	×	Horace Gray & Co
131½	C N S	Ontario & Hudson	×	Goodhue & Co
91.	do	Charles.	×	Crosby
150.	do	B Morgan	×	do
30.	do.	Charles	×	do
40½.	do	Two Marys	×	Goodhue & Co
140.	do	½ Ocean not sailed		Welland
30	do.	½ Charles	×	Crosby
40	do	Columbia		
20.	do	Sovereign		Goodhue & Co
20	do	Orlando		
40	do	Columbia		
50.	do	Hannibal		
20	do	Sovereign		
150.	do	10th Boyd	½ Chas	Crosby.
16.	do	Julian	Waterman Shippers	Welland
30				
10	do	Hannibal.		

Insurance should be effected on the ½ of Ocean and Julian if not already done. Those marked × either have arrived or gone side or were insured here or were directed to be insured by Scrafield & Co

Boston 9th March

London 2nd Feb. 30. 1831.

Messrs. Hope &
Amsterdam.

Dear Sirs

Since we had the pleasure of writing to you on the 20th we have received your private lines of that date, the 23rd, 25th & 27th. by which we learn your further sales of Russian Stock on our a/c of

M. 3000. at 84½.
£1,000 84.

& that it was your intention to continue sales at the latter price as opportunities offered.

We are much obliged by the information you give us as to the Minister's instructions regarding the remainder of this Loan & enter fully into your motives for delaying for the present entering into any engagement to take it over as with the former portions. Here there is not just now much demand for this Stock, but that is chiefly to be attributed to the period of the year when people are either idle or wanting up their accounts.

We are glad to find that you have gone a little

with your purchases of Dutch 2½ pCt. Stock & note that your purchases consist of £ 15,000 at 40 3/8
20,000 40 1/2
40,000 40 3/8
100,000 40 1/8.

the price for wh how is about 42½ without much being. We have not yet received the certificates but the Cashier of the Atwood has informed us that we may have them tomorrow morning.

Our general letter will advise you of your having taken on Fr a small parcel of the New Russian Stock at 92 which was offering, & we shall be glad to know for our guidance how it will suit as an Exchange operation to continue to take similar parcells, sending you as on this occasion the certificates for resale.

The information you are kind enough to give us as to the financial prospects of your Government are very acceptable & interesting.

The new Belgian Scrip was brought out here to day at a price equal to 75 pCent, being below the rate at which the certificates has negociated at Paris. There has been but little doing in wh note but that at about 1/8 pm. it does not at present appear likely to be a favorable

investment with us, but of course any positive settlement of the question would entirely change the estimate of this security.

We do not look for any further improvement in Exchanges, as the several foreign Loans lately brought out will probably counteract that tendency. Paris however is decidedly higher to day, but the small amount of paper offering shews that it is likely to follow the decline in other places when money is more abundant in January.

We are Dear Sirs

Very truly Your Obedient Servants

Baring Brothers &c

[illegible] not to let slip the opportunity [illegible] advanced to day a shade was the consequence [illegible] we think that was more to be attributed [illegible] to any market than any abundance of [illegible] a chance however of obtaining your [illegible] on Vienna.

We shall be glad to hear that you have [illegible] the Rice but as we do not wish it sacrificed we put up [illegible] of your waiting an improvement in your market.

Please always Dear Sirs

Very truly. Your Obedient Servants.

Baring Brothers &

(Private)

London Jan.y 9. 1832.

Messrs Hope &c.

Amsterdam.

Dear Sirs

We had the pleasure of writing to you last (mark'd private) on the 30th Ult.o We now have to thank you for your letters of the 24th & 30th, the first informing us of the further sale you had made of f. Rs. 58,000. of the new Russian Stock on Fav.r at 84 Ex.c The latter desiring us to take notice that on the 31st Ult.o you would credit our account with £225,000. being for our proportion of commission realized on the Russian Loan after deducting the charges to which that business is subject. We conform to this & beg to express our thanks. We observe also by this letter that you had continued your sales of the new Stock to the amount in addition to the sale before reported to of Rs. 100,500 — at the same price as above.

We are sorry we have no sales to report on our side. We do not however lose sight of your remark that at a price equal to 84 Ex.c at Amst.m we might continue to extend our sales till 1/4 pm charging interest to the buyers as with you. This we calculate would be equal to about 92 1/2 here But we have taken off the market on our own account

within the last day or two a considerable sum at 92, you will perceive that we cannot hope to do any thing like now. There is a decided change in the appearance of the money market which besides being a good deal changed, is acted upon by the political turmoil which have lately obtained some credence. We allude more particularly to the reports about the disposition of Russia to hold more decisive language on the affairs of your country, which tho' it might ultimately lead to a more equitable adjustment of the Belgian question would for the moment shake the confidence of the Fundholder. You know more of this subject however probably than we do, one thing appears certain, that no sales could be made in foreign Stocks without a sacrifice just now, & therefore we do not shew ourselves sellers of either Russian or Dutch Stock. Belgium Scrip is no favourite here. Notwithstanding its lightness at present, the Atlas does not seem to fancy having it on his shoulders for he barely keeps it at a premium, which you are aware is a discount on the Paris price to the subscriber. Some of the good people there have however given orders for sale here, so that it does not seem to be much relished. There are we have the failure here to day of one of the great speculators of the day, Mabotty, he thinks he had found Establishment at one time in Holland, here lately, his business was getting

in every thing from a Horse bazaar to an Imperial Loan.
He has been for some time alone in his Stock & Banking
business his other partners having separated themselves from
the Stock House a long time back, tho' it was not generally
known.
The Paris & Hamb.g exchange were both higher to day
& there was little money on either but as Gold has advanced
to 77/10½ we cannot look upon the side as likely to be much
raised, there was little doing on Holland.
We &c.a Salutations by the same conveyance which brings this

We are Dear Sirs

Very truly Your Obedient Servants

Baring Brothers &

London Janᵛ 6th

Messrs Repe & Co
Amsterdam

Dear Sirs

Yesterday we had the pleasure of addressing your esteem favor of the 3rd inst. this morning to be forwarded & this moment have received your letter of the 3rd announcing to us the sale of Rs 300,000 of the New Russian Stock at 94 percent being part of your joint interest. We are sorry to find that your market had not been better so as to shew a more satisfactory result, & we also regret that it is too late to attend to your suggestion regarding the purchase we made for account of Rs 1500 less 5% the certificates will probably be with you before this having been dispatched by the last Steamer.

Our Stock market has been flat for the last day or two, which may be accounted for in a measure by the news of which the week threatened a continuance of gloomy, & the Dutch question was sadly put aback. The market on Amsterdam to day was very low & no bills offering but Paris & Hamburg continued higher.

The writer begs to apologize to Mr Wilson for

[illegible] to his kind letter of the 3d Inst. the
[illegible] having been delivered very late in the day, he has not
[illegible] time to give the subject of his last communications
[illegible] to consult his partners. If however nothing occurs
has occurred to make you think unfavourably of the scheme
of finance proposed by your Government when last here
you, we should wish to be prepared to take an interest
to a moderate amount as your partners deem to think
favourably of it. We therefore beg you will purchase
[illegible] of the floating Stock on such partial payments
[illegible] as to enable you to dispose for us to the extent of
[illegible] provided you can do so at a price that will
[illegible] the cost of the new Stock with the money payment
[illegible] of £100 each nominal £100 — of Stock. We shall
write you further on this subject by the next mail
[illegible] the mean time We are Dear Sir

Very truly Your Obedient Servants

Baring Brothers

Paris 10 January 10. 1832

[illegible]

Dear Sir

I have to thank you for your very interesting letter of the 3d from that part of which relating to Mr S. I was not much surprised to find that you were very much in the dark as to that Gentleman's schemes. Etc. that you will probably have had no opportunity of hearing them detailed by himself, which I concluded he had done before he made his appearance here. I do not know that there is any occasion for further allusion to them. His plans as combined by him were not executable, but if as he proposed each of the Allies could have been persuaded to give up some Stock for that portion of the Belgic debt for which it was considered it had become practically guarantee, the simultaneously taking of the whole or part of the 138 Mm would not have failed to be a safe & brilliant affair. The 88's plan can no longer be considered as combined with a British operation which it is not likely that the five powers would consent to come under the engagement he proposed, yet it is possible that at the Belgian [illegible]

doubled, the parties to [illegible]
[illegible] which appear to [illegible]
[illegible] can hardly expect he will [illegible]
[illegible] brought it as well to let Mr. [illegible]
[illegible] only let him understand, that if he would [illegible]
[illegible] disposed to adopt his views, we should be found [illegible]
ready with the money for such an operation.

As the subject of the Loans about to be open'd by you [illegible] I must confess that I quite agree with you, in thinking it holds out great temptations, & unless something very unfavourable happens I should think those who get in at the prices you calculate on, which if I understand you right range between 77 & 79, do not run much risk of loss. Nothing however can be known to the Bank to be received in part pay until being laid on any earlier terms than other subscribers, & tho we are quite satisfied that your Banker would do all he can to get us are a little behind hand, & in addition to that, the charge for commissions & the risk on Exchanges which we shall be exposed to, make it more than probable that a price to the 3rd May which would leave a profit to other subscribers would not cover the cost to us within two or three pounds per cent. We will however account from hence to day of the fall in the market which will probably have an effect on your prices & may enable you to execute what was authorized in our letter

[illegible] Baron Grieve was to make [illegible]
[illegible] inform Mr. Canning, that if he had any information to
give him as to the result of the negociations we should wish
to speculate largely into Dutch Stock at those prices. At
present we are merely acting under the impression that whatever
the disposition for peace is so strong, war is not likely to take
place but any change in the Government of France, or even
in our own might give a very different aspect to affairs.
Money has become more abundant here Exchanges are
consequently rather lower to day. Belgium Scrips is at 2 pm
Ditto Russian Metl. 91 92 Dutch 2½ 4 5/8

Dear Sir
Yours faithfully Obedt
H Hildyard

London January 10. 1832.

M.M. Hope & Co
Amsterdam

Dear Sirs

We beg to confirm our private lines of the 6th since which we have received yours of the dates duly, but we did not acknowledge it by the last mail as the writer had the pleasure of communicating with Mr Silleem by that opportunity to whom he mentioned the state of our market. We look anxiously for your account of the opening of the Subscription for the new loans but we have nothing to add on that subject to the instructions in our letter of the 6th which we shall be glad to hear that you have been able to act upon.

We have not of course been able to dispose of any New Russian Stock, tho' if the reaction which has taken place in every thing yesterday & to day should continue to morrow we should hope to do something in it. We bear in mind your view as to the probable effect on the 2½ pct. Stock of holders wishing to realize for the purpose of subscribing to the new Loans & a little tally will induce us to part with what we hold on Tast.

Money is more abundant. Bank the discount to day

effect of it, Lord was considerably lower his demands
You will have received before this reached you the last
protocol a reply to your Government, there is also a notification
of an extension of the period for the acceptance of the treaty & the
whole shews rather a better spirit on the part of the Conference
but the important fact to ascertain is whether your Government
will yield its pretensions without compulsion, if not the question
seems nearly as far from a settlement as ever & on that hinges
all speculations for the present

I remain Dear Sir
Very truly Your Obedient Servant
Baring Brothers

of your favor of the 12th Inst. the duplicate reached us
yesterday

Your friend &
A Abbott

Messrs Low & Monson will probably do well with their
Hides operations —

Dollars are as low as high. but the Exchanges are getting
up. and we fear the price of Silver will not be suspended
we have held some parcels received from the Atlantic and
fear we shall have done no good by so doing, for about
$ 700/m Cases us from Bengal which we did not expect
Mexican Dollars 4/9 78 to day A Abbott

Private

London 2 Jany 1832

Messrs L. Follett & Co
Liverpool Gentlemen

We have your favor of the 31 Ult. and have in reply to inform you that we have chartered the Ann Capt Waller 204 tons with the clauses to which you allude at £3.10 for Sugar if delivered in Great Britain or £3.15 — do if delivered on the Continent with 1 penny ℔ for Cotton for either place of discharge, to take orders in Brazil if for the South and at Cowes if for the north of Europe. The Ann will sail in about 18 days of which please to notify your

Obt Servts

Private

London 31 December 1851

Messrs Grant Brothers & Co

Cairo

Gentlemen

We request you to
purchase for us a quantity not less than two
nor more than four hundred thousand pounds
Sterling of Senna Leaves of the best Sorts bales
at a price that shall make it cost free on board
including all charges 16 pay Ten shillings & six pence
half penny Sterling for the English. The time when
all the quantity is to be delivered in Cairo is
not fixed by our friends but we presume it should
be there in all May and in case any thing is
done it is important that we have the earliest
advices of your doings in order to be guided in
the necessary arrangements for receiving it —

We rely on your exertions to effect this purchase
on the most advantageous terms and we are
to the Bottom to hope that you will be able to
secure the larger quantity at the lowest for your

reimbursement for the cost you were at in
us at the usual sight

Yours
Gentlemen
Your Obedient
Servants Thomas

London Jan.y 17. 1832.

Messrs Pope &c.
Amsterdam.

Dear Sirs

We had the pleasure of writing to you on the 13th & we are also since in possession of your letter of the 10th communicating to us the particulars of the new 5 per cent Loan open'd by your Government for subscriptions from the 16th to the 30th of this month. The price at which this Loan is called to subscribers certainly presents a promising prospect for profit & we said your advices subsequent to receipt of the letter we addressed to you on the 6th to know whether you have interested us to the extent we asked. tho' we anticipate that the prices of the other 5 & 4 per cent Stocks will have prevented your doing any thing. We still leave with you the same limit in case of subscription but if you should be able to purchase the new Stock without the certificate delivered with it at the rate of 76 per cent. you are at liberty to do so on our account to the extent of £800,000. Nominal Capital & then of course we consider us withdrawn the authority to subscribe for that amount.

We have taken a note of your instructions of an opportunity should offer on or before the 24th inst. of selling the New 5 p.C. Dutch Stock, to dispose of £200,000 Nominal capital without the certificates provided we can obtain 80 p.C. calculating the £100. at £12. with interest commencing from the 1st July. with the options of taking the Inscription on or before the 15th March and we need not assure you that we shall do our best to meet your wishes.

You will have heard that all funds have been rather flat again both yesterday & today, which is not surprising considering the efforts which had been made by one party to produce the like which had taken place after the fall of last week & the apparent weakness of M. Polier's Government, money is however very easy like now & if the lately supporting stocks are disposed to take what they have bought on the account day, (the day after tomorrow) an impulse may be given to Russian & Dutch, of which we shall not fail to take advantage, at present we have no sale to report of what we hold on your a/c.

Since we wrote the foregoing a further decline has taken place, it is reported, we know not with what truth, to be the consequence of later communications from Vienna & Petersburg declaring their intentions at those Courts not to take off the Treaty, it is more probably the approach of the account day which has produced the fall. We are Dear Sirs, Very truly

Your Obdt. hble Servants

Baring Brothers

P. S. As you are very likely to have an earlier knowledge of any change in the appearance of politics than we can have, as so much seems to depend on the Courts of Paris & the Hague, we think it as well to mention that if you should think fit not to act upon our letter of the 8th or 10th that we should only consider it as a proof of your attention to our interest & are quite ready to approve.

Your Exchange continues very flat & but little doing, tho' even better terms than our quotation might be obtained for such sale bills.

London January 20. 1832.

Messrs. Hope & Co
Amsterdam.

Dear Sirs.

We wrote to you on the 17th giving a limit at which we should wish to become interested in the new Loans, without the certificates to which Subscribers were entitled & we also since in possession of yours letter of the 13th informing us that you had already purchased to a certain two months after the appearance of the Prospectus or before at the option of the Seller the whole sum authorized by us that is f. 102,000 . 176
175.000 . 176 1/2
37.000 . 176 3/4
285.000 . 175 3/4
220.000 . 176 3/8
together f 800,000 . . The' our letter of the 17th
have shown you that the prices paid were somewhat
than we contemplated, we also quite satisfied
of the purchase, await your account to make out
when delivered, begging you will carry the
of a separate account to be headed
Regds by your advices of the sales you have made
of the New Russian Loan on Yours &c 8/8

261
91

[illegible] Dutch 2½ [illegible]
[illegible] demand [illegible]
[illegible] should trade a part [illegible]
[illegible] by the [illegible]
[illegible] to day [illegible] of [illegible]
[illegible] as a little more [illegible] there is a very large [illegible]
of peace in [illegible] Pacific which has tended to [illegible]
decline on other [illegible]

I remain Dear Sir,
Very truly Your Obedient Servant
Baring Brothers & Co

Monsieur
Monsieur Fallen
Amsterdam

London January 20th 1838

My Dear Sir

I have to thank you for your letter of the 13th inst. and feel quite at comfort at the state of things at your Country, & tho' we had not intended to have gone quite so high for the new Stock we feel satisfied that unless the political atmosphere blackens, the proceedings now under for us cannot well fail to prove advantageous to all parties and not get obtained the Kings assent to the terms he proposes for the sale of the Stock of the Five powers, if they should enter into the arrangement contemplated, it is not necessary for us to say more on the subject of the proposed division of the benefit to arise from it, than that we are quite ready to abide by whatever you may think reasonable and on that ground we agree with you in thinking that the participation he suggests cannot be objected to & only such as may more likely to take effect. Your answer as to any transactions in the Belgian debt which might grow out of the above business, or any loans to your Government by settlement upon the above subject are very proper & granted the [illegible] the alteration suggested [illegible] [illegible] [illegible]

[illegible] to write to me upon [illegible] important
[illegible] this Kingdom for my accommodation and [illegible]
and not date the Letter only for back to [illegible] that confidence
[illegible] he has in the country gentlemen of Wexford & the County
This person call'd yesterday at [illegible] having by enquiring where
he would be in town & Mr Parker in [illegible] not calling that
he has something to communicate on this head & by the Lyon
Mr. B. must have let out his secrets to some one not very likely
for Lord Stuart the other day who was quite [illegible] part
of every part of his scheme & my pretended Ignorance & simplicity
did not deceive him.

We know nothing new here & Stuart have not moved since
probably. I shall hope to hear that you have been put to the
inconvenience of a visit to the Dragoons on a Thursday Evening
[illegible] Believe me

Very faithfully Yours.

Humphrey Parnell

London Jan.y 20. 1832

Messrs. Manning & Marshall

Mexico

Dear Sirs

We enclose duplicate of what we wrote you on the 22.nd Ult.o since which we have nothing to reply to except what we acknowledge in our General letter, now we by the Packet receive another Large sum in bills on the Government, drawn for its convenience at 60 d.s pay.e Your instructions before given may be considered as applying to these as well as any similar bills subsequently drawn. We have now paid the January dividends on about 2/3 the Bonds & therefore our bills for comm.n are of course now bought & receipts will in future be Clean

We have had the pleasure of seeing here within the last day or two Mr. Marshall, who mentioned that you were allowed to consider your encomienda [illegible] at 12 per Cent Duc here and on [illegible] to your Consuls, which he established [illegible] to meet the duties on [illegible] which we will come upon you immediately & put you under large advances while the goods are unbalanced [illegible] Pro Cent

it to you, when the market allows you to realize the goods, to reduce the amount again to £15m.

It occurs to us that you might perhaps make your Indent on this shipment, go against the bills we remit on the Government & so double us the amount.

Mr Marshall also conversed with us on the subject of the Joint Cash Acct & we stated to him that we were quite disposed to renew it whenever you thought the moment favourable, but we thought the transactions on it should warrant a benefit of 1/2 Cent, to compensate for risk & trouble, we mean 1/4 pct between us & this we are aware is at present only to be obtained by a circuitous operation thro the mining districts, which you must judge as to the propriety of, tho' in quiet times it seems not to be hazardous. When your elections for President however are over we should not much like to have any large sums moving about.

You wish the Ministers to look seriously at the question of the deficiency for the Dividends, it will be melancholy after all the trouble we have taken & we can assure you it has not been trifling) all the prospects of renewal of Mexican credit should be destroyed merely from an annual deficit in the remittances of £20m £30m & yet

that is very likely to be the case if no other provision is made.

We are sorry that you have not been able to do any thing with our Creditors, we rely however as things improve in Mexico that these claims which originate mainly in advances for the acquirement of independence to the country will be treated with the consideration they are entitled to. Wilcocks & Chabot we trust you will get something from them.

We are Dear Sirs, very truly
Your Obedient Servants
Baring Brothers & Co

London 18 Jan.y 1832

Stephen White Esq.

Sir

We take the liberty of addressing you these private lines to explain to you the very distressing position in which we found ourselves on the appearance of your recent draft for £4000.

In your letter of the 4th Octr. in which you explained to us your intentions with regard to the Ten.t Stock, you stated that as you intended to divert from us the proceeds of her cargo in order to prepare her for another voyage to the East, you should not draw any further upon us. we were quite unprepared

1832

Reason for your last draft, & having released
Messrs: Board so from their engagement to remit to us
to the extent of £3300, & having already received
about £4500 from Messrs: Oxnard wh. we presume they
consider the probable proceeds of the Eliza's cargo, we
feel at a loss to know against what property the bills
in question are drawn - this happens too at the moment
when the drafts for your operations in the East are coming
forward which must for a time at least fall your
accounts out -

As regard extremely that your letter contains no in-
formation with respect to the sources from wh. you expected
funds to come into our hands, nor do we find a leading
thread in the correspondence of our agent Mr. Ward that
there had been any understanding with him on the
subject, though some credits wh. he had had the
pleasure of arranging with you for the East Indies will
have shewn the desire there is on his part to meet your
views & also we can assure you on ours to keep your
accounts in such a manner as to give you satisfaction.

Under these circumstances we determined after much
consideration that our best course was to write to Messrs:
Franks & Oxnard to know whether we might expect
any further funds from them & we hope a time that we
shall in the course of a week or ten days have answers
from them wh. will enable us to take up the bills. nothing
we can assure you will give us greater pleasure, & in
the mean time we beg to subscribe ourselves, Sir

Your very obed. Servts
Baring Brothers & Co

14 January 1832

Messrs Bryant & Stratton

Dear Sirs

We beg leave to call your attention to the cultivation of Opium in Egypt which from what we have seen on a pretty extensive scale and may have considerable effect on the future prices of the article. We can not conceive why prices are kept so high here and in Turkey there can be no extensive Europe demand at any thing near present rates

There is but a distant chance of the Candia crop being obtained at your limits, this article is held higher in most places of Continental and we are very much disposed

to increase the Revenue of 1/7½
leaving it optional with you to
take it or not.

You are probably aware that we
have no power to vote the remainder
of the Tea of Commissioners. some
further improvement may be effected
but it will not be safe to calculate
on prices in the European markets
equal to those in the United States
The state of Europe is calculated
to cause a commercial consumption
of bullion. and although prices decline
will not buy largely. —

Things are improving here
and if we get the reform bill passed
a rid of it in any other way
we shall expect a flourishing trade
for the coming twelve months

God send a repeal of the Corn
in a few days. —
The Addison has returned to
Liverpool badly damaged

We are
truly
Your Friends
Cassin Brothers

14 January 18[illegible]

Messrs Goodhue & Co

Dear Sirs.

We gave yesterday a letter of introduction to Messrs Wm Leaf & Co of this City a very respectable firm and rich - they are about to consign 200 Bales of Rags worth £2000. they require no advances. they may become valuable correspondents to you and should be cultivated. Leaf Lord & Co relations of this firm lately paid a fine to Govt for some smuggling transaction it was spoken of in Parliament but the speech making ceased on [illegible]

250

amount of the sum we have not
named. Their deeds however remain
the same ^ as before

We are
Dear Sir
Your truly
Obedt Servts

London 17 January 1834

Gentlemen,

We have been consulting with Mr Balfour as to the probability of your being able to operate the orders for Guadeloupe and have had Bills of coming the Vessels but are told the articles cannot be got on board at Bass at 1834 and that there no reason to doubt but any quantity that may be required can be obtained there. Mr Balfour therefore that at any time even after the Vessels could not be absolutely necessary to make any additional charges

We are Gentlemen
Your obedt Servts
Mssrs Grant Bros & Co Barings Brothers & Co
Trinidad

Mssrs Grant Bros & Co
Trinidad

London 14 January 1832

Gentlemen

We have your favor of the 12th and note its contents. Our Sales prices are again higher 1/8 has been paid for New & C. 12 3/8 @ — for Old. under these circumstances we hope you will be able to advance your rates to 13/4. Some Speculative customers to speak this supposed to have already bought to the extent of 4000 Casks. for delivery to the end of March —

We are
Gentlemen
Your obed Servts
Fenning Mortlock & Co

Messrs Jas Thos & Wm Hornby & Co
Liverpool

rather look for a further depression with you, we shall decide what we will do in the matter we can do with a margin on your last quotations of 1/8 Francs, relying upon your replacing what we sell at better rates. The money is very abundant & Consols have advanced to 82 7/8. in other Stocks there has not been much variation Dutch 2½ have left off 40 7/8 @ 3/8 at which last prices 1/8 we have made some sales as advised in our general letter. We are very sorry that you will be disappointed in your expectations of our having made some sales when prices were higher We doubt any thing having been done last week at the price of 42 3/8 except for the Certificates pay[d] here which are always ½ p[r] c[t] above the others.

Your house need only consult its own convenience about drawing on us against the acc[e]p[ts], it is the same to us whether the bills are at two months or short, tho' we should rather prefer the short we are not the less obliged by your giving us the option.

I do not hear any news, but the Government people here maintain that every thing looks smooth as far as the conference is concerned. Tonight or Thursday will come on the discussion about the payment of our proportion of interest on the Dutch Russian Loans, for which Ministers are call'd to account & they will probably draw on a general discussion of the Belgian question. Adieu. My Dear Sir

Very sincerely Yours

Abel Murray

Private London 19 Jany 1832

Messrs Todd Naylor & Co

Dear Sirs,

Your private lines of the 16th are before us & we will make the necessary enquiry as to the sale of Arms. It is probable that they would not exactly like the opposition to Portugal. if the agent have money to pay with.

The other markets are no doubt supplied Constantinople or Egypt may offer some encouragement. We will write to Belgium on the subject when you have given us the particulars —

We are Gentlemen

Truly yours

Baron Brothers

London Jan.y 31. 1832.

My Dear Sir

Your Letter of the 27th reach'd me this morning including an extract from Mr. L d's of the 24th, you will subsequently have received my Line of the same date as yours, which will shew you how well grounded our doubts were as to any plan such as that gentleman contemplated being listn'd to by our Government, I believe they would be out of office the day after proposing such a scheme to Parliament, so changed is that body from what it was in old times.

You will see in the papers an account of a meeting of the conferences yesterday, they were some time in contemplation how to assemble again to night for the purpose of exchanging Ratifications. England & France are the only powers who will do so with the usual formality, the others will pledge themselves to ratify, but with a salvo as to the time. My informant, the principal actor in the drama, seem'd quite satisfied that all parties were sincere in their desire to bring matters quickly & speedily to a conclusion

He added that the treaty once satisfied that all minor questions would become matter of negociation between Holland & Belgium & from what he said, I gather'd that the question of communication thro the territory of Holland would be regulated through the interference of the Five powers.

The House does not reply separately to your lines of the 4th, we are glad to find that you have placed a further sum of R.s 189.000 of the new Russian Loan at 83 ¾ — None something has been done at 92 ¾ but transactions have been principally at 92. Dutch Stock rather more in demand at 41.

I am very truly Your

R. Mildmay

Private

London 27 January 1832

Messrs Grant Brothers

Gentlemen,

We have before us your valued letter of the 12th Inst and pay due attention to its contents. Having no further instructions from our correspondents for whose account we gave the order for Quicksilver we cannot at them increase the limits; but in order if possible to enable you to derive some advantage from the trouble you have had in the business we have concluded to increase the limit to 1/7/4 Log one Shilling Seven pence farthing p pound English free on board at Trieste which price you can pay if you cannot do better, the payment to us to be equal 3 mo bills drawn ours at the time of delivery at Trieste conditioned that as we shall be liable to have the contract thus made rejected by our correspondents and in that case the goods will be thrown on [illegible] hand of this opinion should result in

dennes de nos comptes courants en
a vendredi prochain à 92 ½ avec
intérêts depuis le 1.er décembre et
quoique rien donné il pût y
avoir une amélioration sensible
en cas d'éclaircissement politique
nous ne pouvons aucune chance
pour le moment de pouvoir
alléger vos limites pour une en
hausse si rapide d'après cuy d'hui
d'où il nous vient les engagemens
de ce fonds quand il y a apparence
de bénéfice. Nous comptons ainsi
hardis à vous engager quand vous
nous emolez des fonds publics
toutes traites de vous sur vos limites

blies en respect avec les prix a
jours si vous ne voulez pas nous
laisser maitres libres, ce qui nous
la voie indispensable vers l'échéance
de vos bis positions.

Nous vous prions que vous ne nous
ayez pas remis de suite votre ac-
ceptation pour nos traites. Pour que ces
opérations de compte à demi se
commettent pleinement il faut
qu'elles se règlent promptement.

Nous vous saluons bien cordialement.

Votre dévoué serviteur

Barry Brothers

Londres le 31 Janvier 1832

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Liverpool

London 2 feby 1832

Thos Wood Esq
Dear Sir

We have several letters of yours to reply to and intend to do so at length by the down mail on the 7th for Bahia —

There is no particular news. The Turkish Govt have ratified the Belgian treaty and the exchange of the other powers, presume that their respective Govts will do so —

Coffee is a shade firmer. Good ordy Yellow Mad Java has been sold at 22/ @ 22/6. White 23/ @ 24/ Ceylon Mocha good. Bank Shares £27 Dollars Hy Dollars 4/9½/ Patriots 4/9½ for cy Chesapeake Patriots 6% account is uncovered £1000 and appears to have been due a month or two. they have hitherto been very prompt on their former mentions the account cannot

Indigo & grey Cloth 2½
Cap is now 3½ to 3¾ per yard

Yours truly
Thomas Wetherell

Bishopsgate Street
3rd February 1832

Gentlemen

We enclose the amount Sales of Tallow as we think it should be made up in conformity with an agreement also a sketch of our Ac shewing a balance which we should like to remit but as there are some small items that require adjustment and the Calcy having appropriated rather a wrong that Messrs Thornton &c should settle the amount The Better way will be that you draw us at your convenience a check for £4000 leaving the balance to be adjusted by them. Our General amount Sales will be ready for your inspection in a few days, by which you will see that the average falls below 42/6

We are Gentlemen
Your obt Servts
Lacey Pickering & Co

Messrs Samuel Thornton &c

Private

London 3 February 1832

Messrs Stieglitz & Co
St Petersburg

Gentlemen,

We are in receipt of your valued favorable lines of the 8 ult. by which we learn the further conditional purchase you have made of P S & F S T Iron of which we approve. and will cause the necessary investigations to be made to determine the relative value of the latter as tho' the quality may be the same we fear the difficulty in making retail sales in the old state under a different mark may be important. The possession of the Control of so great a portion of your supplies must give us great advantages. Any appearance in the sale of the Tallow. induces us to remonstrate you the importance of your not allowing it to appear that you control so much as buyers may thereby set themselves against you as they did against us On the last favorable sale of New & Old Sable. we compute that sales of the former at $80.– bore credit yield. and profit of 22½ p Cent and of the latter at $100.– a like profit of 30% so that there is ample margin. The question of Duties

in foreign Ports will be warmly discussed in the United States this winter but from what we hear no change is expected

Our Tallow market has become very dull to day and there are sellers in all ways with appearance that prices will recede 2 or 3 f. past we are luckily nearly clear of the article Sugar is much in favor it is said, orders are gone to Havana limiting at 38/ per cwt on board including cost & freight Cotton is on the rise owing to an expected deficiency in the American Crops Indigo is in calm and prices are receding the last advices from Bengal favor the expectation of an average Crop.

We are quite ashamed that you have not before now had the Tallow accounts. but they are drawing fast to completion, and as your interest does not suffer by the delay we trust you will excuse it, and believe us with true regard Gentlemen

Your Obt Servts

Barings Brothers & Co

London 6 feb 1802

Dear Sirs,

We have to thank you for your several private lines of the 8 Inst. and note what you are pleased to say in regard to credits so far as you grand them we shall consider the amount as formary part of the uncovered credit which we granted to you 8 Inst. Stones of Gold Capital on your place in discovery of drawing an account with us and of establishing a credit, you will please

Messrs Perkins Hammond & Williams

to inform Mr Ward who is speedily
charged with all such matters in
the States - We require the
remittances to be made punc-
tually to meet the engagement
here - As to the exchange We
be apprehend £1000. is little enough
on the risk of some of the bills
We suppose you will have embarked
the Planters of the wool long detained
by the Sea. otherwise her cargo
will come to market in bad
condition - J Rodewald of
Bremen had failed for £80,000
without our interest to see.

without yours. Colquhoun & Co
are said to be Creditors for £7000
South Wt £3000. be -

We are very truly
Dear Sirs
Your Obed Hble
Lizards Brothers &

Private

London 6 feby 1832

Dear Sir

We have to own the receipt of your valued private lines of the 6th ulto. and have carefully considered its important contents; while we agree with you in opinion that it would be a very profitable undertaking, we regret that we must decline your proposal as quite foreign to our rules of business — We observe that Mr

Sam[l] Cowley Esq.

London February 7. 1832

Montrose
Montrose J. Sillem

My Dear Sir

I have only to acknowledge your two letters of the 31st Ult & 3d Inst. from which I learn with pleasure the extent to which the subscription to the Loan has been called & I am glad to find that you augur well for any deficiency which it may leave in the actual expenditure of the year. I quite understand your position, if it should be a question of treating for what remains to be negociated but as yet we have no reason to suppose that your Government would listen to any such condition as making the interest payable here, & probably what would be the inducement to us to go into such an operation, would have at the same time the effect of making the Government disinclined to deviate from the usual course of its financial transactions, that is the prospect of a very early settlement of the dispute with the Low Powers, but this point we are unfortunately still very much in the dark.

You will receive advice in our general letter to your Houses of our sale of Rs. 80 lk. at 92 3/8. The price which we

calculate to be equal to 23/8 with you, we hold out as long as we can any good in Demy so for 9/8 but at that time the Dutch are partly are eager sellers we shall therefore continue our Sales at a fraction under them if we can. Our exchange on Amsterdam was rather forced up to day by Mess.rs Drew buying it by desiring to take the little bills which are usually offer'd if he does the same next post we shall be ready to take advantage of it for we do not see much chance of its maintaining long. Since you alluded to the drafts on acct.t of, we have had accounts from the United States which shew that the Cotton crop will be considerably more backward in shipping than in former years, that will keep the exchange high, & probably remittances will not come forward till the middle of March or April, if then so your drafts may not long lay over it will be no inconvenience to us, at the Bank of the United States & our other friends in America find good employment for our money, while the low interest here at present will no doubt make long bills easier of negociation than short.

I am very truly Yours

A. Baldwin

London 16 July 1832

J P Labouchere Esqre

My dear Sir,

The announcement of the sale of your Commercial Society has turned my attention to the review of the cargo of the Zeemanshoop and I have this day forwarded that we may have overlooked directions to sell at a price, but I do not find among our letters from Bryant & Sturges any such order. It may be well for you to examine the letters they have addressed to your House to be perfectly certain that no order for the sale exists

Our Coffee cargoes are a long time coming. The first one the Rijkman sailed from Manaltan on the 3rd Oct. last she is a dull sailer but she should be now arrived. I was first on intention to send her forward to Rotterdam but we find we have not that liberty by the Charter she will therefore discharge in London but we shall reship the coffee either to Amsterdam or Rotterdam which ever you may advise us

we wish to cover your House for Capt Coffins draft from the Coffee. The other ships are the America & Canada they had not arrived at Batavia on the 1st Oct. but we have advice of their having sailed from New Orleans Loaded in July & August. and they would meet immediate dispatch Sugar is gaining favor here. will your market require any Sprega sorts? —

Mr Milburn mentioned. I observe in his note to Mr Sellew that should suit us & probably suit the Scotch account better that. drafts on us be made at long instead of short as we advised recommended. discounts being very low here now. And the operations of the Bank of the United States future under a heavy advance for the coming two months. Our Stock market has been more active this day than for some time past with a slight improvement in all descriptions, foreign as well as English Exchanges are rather looking up to day except the dutch

Believe me
My dear Sir
Very truly yours
Jeffrey Bailey.

London 17 Jan.y 1832

Dear Sir,

In Mr Wildman's absence we opened the letter addressed to him by Mr Sillem and learnt with deep regret the sudden illness of Mr Van der Hoop - must sincerely do we hope that your anticipations may be of a more favourable nature.

Since last Tuesday we have sold one cake of Russian Duck - the market has been very dull & heavy for this as well as all public securities - today however there was a little improvement Sterling Bonds 99¾ New 92 ½ ½ but with sellers - [illegible]

We wish that we may [illegible] sales beyond what have been for D.o 300 [illegible] feasible sales if we can obtain the equivalent of Stk.k [illegible]

Yours Dear Sir

We shall take care to forward the Bale of Cables to you as soon as we can
you may be supply us with Certificates.
With regard to the Sloop now Dated Hook and your
reimbursement we refer you to our partner should he
as we hope he already with you — in case he should
unfortunately be Released we beg you to take your
reimbursement from us at long Date, if possible at
3 months, and await our instructions as to the
disposal of the Sloop.
Our Charter as yet does little encouraging in the way of
Cattle — we fear more harm from the foreign quarantine
than benefit to trade, and the consequences of our
speculation. We should be glad to be informed
shortly as to your quarantine regulations, as we find
that the terms of the charter party of the Settlement
in Europe with her young Dowager & Howard & we shall
be obliged to reship her cargo in other vessels. Would
there be any benefit in shipping it in Dutch Bottoms.

Yours truly
Sandeman Brothers

P.

London 15 February 1832

2 Mincing Lane

disorder spread with increased violence. up to this time there have not been over 15 cases in London, and 7 or 8 deaths. of fever, all fed, intemperate persons. Trade is at a perfect stand here and it will be some time before it can recover. The French Govt has wisely fixed only 2 days Quarantine at Calais. Silver is unsaleable at 4/9 3/4 even 4/9 1/2 has been accepted. Bank shares were sold this morning at £226. but there are again buyers at £226. 5. Politics wear a pacific aspect. and the assurance of Belgium & Holland are thot to be near to a settlement, should these matters be adjusted European stocks will be sought after and those of the United States cannot be expected to maintain their present high value. Should the quarantine regulations of various parts of Europe be severe, there will be considerable effect on the price of Coffee, and those who have embarked with a high price are liable to loss. Should the Authorities in Cuba

P.

London 18 February 1832

Thomas W Ward Esq

Dear Sir

Referring to our letter of yester-
day by the President we have now to acquaint
you that Mr Turnes has drawn from St Thomas
upon the credit granted to Delaplaine & Co
& Brewster has drawn from the same place £4000
for account of Barnard Adams & Co we should not
have mentioned the circumstance but for the
destructive fire which appears to have taken place
in that City on the 31 December last you will
no doubt have early information of any loss
our friends may have sustained by the calamity
The Cholera continues a subject of general con-
versation to day. the effect that may be produced
on the commerce of this country by the regulations
of foreign countries cannot be foreseen we fear
it may be serious particularly should the

and the whole repeals from Europe on account of the Cholera there will be a want of tonnage as most of the sugar growing Countries Cotton looks uncommonly well putting the Cholera out of the calculation. If your consumption is increased to much extent and the crop should prove short by 1000 bales we shall see much higher prices before August—

Sugar cargoes coming to Cowes for orders will do well as contemplated buyers will no longer send to this market

We are very truly yours

P.S we hear of only One new case of Cholera to day and do not know there have been two deaths

London 22 feb.y 1832

Dear Sir,

We shall do our best in the
sales of the Dispensed Banks which we
need have here and hope they will
have a good result altho' there has
been little doing latterly in the
remittance upper Bank Shares &
have taken about 400 shares been
purchased upon the average at
£27/10 down to £25/10 & for
400 shares were done previously
and we expect that a further
sold for Sterling will have
to realize

Yours

expect a reaction and as we agree with you that there is likely for some time to be a pleasurable activity we will prepare ourselves to take them on fair with a fair profit. Future purchases will depend upon the value of the shares & upon the stocks question. With renewal for a number of years altho' [illegible] modifications and [illegible] dependent of high tonnes [illegible] stocks are limited to [illegible] are glad you have sent [illegible] many inland bottles as they are [illegible] without buyers.

[illegible] to this book [illegible] there should be [illegible] in [illegible] any

open negotiation. Our [illegible] will be carried on & upon either as it is or with [illegible] and we do not anticipate in either case any hostile [illegible] or inconvenience. In fact we think that will be for the benefit of our trade if there are not for the shorter [illegible] checking the efforts of which we cannot for ever upon our export commerce. However the progress of events in London and we have no fear of an immediate panic but it is difficult that to happen these all the guaranteed speculations must be [illegible] & industry of their commercial & money market. Be the effects how they will we are inclined to think that all those that are our trade will push through their [illegible] [illegible]

Yours truly

London March 2. 1802

Messrs Pellews & Co.
Hambro'

Dear Sirs

We are in possession of your favours of the 21st Ult.o also of those which you addressd to our partner in Holland on the same day. Your Statement of your account in the latter, agrees with the differences of a few pounds with our books, but you have estimated among the securities in our hands to provide for the balance which appears due to us £10,000 — Mexican Stock, which we had omitted to value as we had no authority to dispose of it & besides did not consider that Stock in our general course of business as a natural reimbursement for drafts drawn upon us. We believe you by this post the bills we received with the exception of the £20,000 remitted to Messrs Pagenstecher & Co. we do not as yet negociate them at the present exchange as we are controlled by your letter to Messrs Baldwin on our being desirous to anticipate the reimbursement of the balance on your account from the remittances which we had to pass through our hands from Mexico, & tho' we have no objection for the present to look to that source, if you should wish to realize a part of the capital you have in the hands of Messrs Manning & Ingle in the mean time that security, we should not

we do not wish to rely entirely on remittances from that quarter
At the £18450 at which you calculated the Vienna bills
now to be withdrawn from your estimate there will remain
a balance due to us on your account of about £11800—
this will be reduced to about the remittance you expect from
Mexico, if Mr Heseman Sillem makes us the payment you
allude to of £1500— We do not see the smallest chance
at present of your being able to value against the credit you
have opened us on Messrs Baguenault & Co

If as your last letter to the Bonds seems to indicate it
appears any chance of your being better for the disposal by
waiting it is not our interest to any more than yours that
returns should be hastened, but there are no symptoms on this
side of the water of any fall in the Hambro exchanges, tho'
we should not be at all surprised if the Baltic bills were to
operate to that effect with you.

We are rejoiced to hear that your loss by R & G & Co is
entirely to be limited to so small a sum in comparison to
what your complicated transactions with that house had
led us to fear, we need not say how ardently our desire to
contribute in any way in our power to the success & prosperity
of your establishment, for which R & G which preceded it
we have always felt more than a common interest

We are Dear Sirs
Very truly Your Obedient Servants
Baring Brothers & Co

but unless the demand for wheat for France, where the ports are now open at the lowest duty, should lower the Northern exchanges we do not see much chance of our being able to draw at as favourable a rate. You must mainly rely on your success in finding good paper for the Returns. The remittances ought to be looked.

We are Dear Sirs
Very truly Your Obedient Servants
Baring Brothers &

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London March 10 1832.

Messrs Hope & Co
Amsterdam

Dear Sirs

The writer of this had the pleasure of addressing a few lines under yesterday's date to Mr. Sillem to which we beg to refer you as to the state of our Stock market, the rise which had then taken place has since continued & all Stocks leave off to day much higher. Dutch 2½ 42¾ 3% Consols 83⅞ & Russian Stock is the new Russians there also buyers at 92⅛. We might have sold a small sum at 92⅛ but we thought it better to let the market get a little more before shewing ourselves sellers. We have sold for the end of the month £30m of the 2½'s Vacht at 42⅜. We have also sold £50m at 42. with the option to the buyer of calling for a further amount of £50m at the same price on the delivery at the end of the month. If call'd for this will rather exceed what we hold on Vacht & we therefore beg you will favour

a further sum to cover the trifling excess & we leave it to you to extend your purchases or not as you may feel disposed.

A little business has been done to day in the new Dutch 5 p^{ct} Stock at 80 p^{c}. We sold a few thousands Guilders ourselves at that price & we should be obliged by your sending us Certificates for about 100^{m} of the Stock at your convenience, that we may be able to make it known here.

We attribute the rise chiefly to satisfactory accounts of Count Orloff's mission & also to the prospect of a speedy arrangement of our own Reform question.

We are Dear Sirs

Very truly Your Obedient Servants

Baring Brothers & Co

London March 19. 1832

My Dear Sir.

I this morning received your Lines of the 9th with its inclosures, from the latter which we addressed to your house on the 10th you will perceive, that others here must have had the same information as Mr B. tho' we did not trace to any good source the favourable accounts from the Hague which were then circulated. You will probably have received before this reaches you the high prices which Dutch Stock reached yesterday, a good deal was done at 43⅞ & 44 Upon the whole the transactions for the last three days have been on a large scale & cannot but have a sensible effect with you. To day people have become rather more reasonable & Dutch Stock is quoted 43⅜ Notwithstanding this I am decidedly of opinion that when this question really draws to a termination, you will see a great eagerness for the 2½ cts without public, until they reach 50: Such was mine with the hope of replacing our effects with in this Stock on good terms, than any doubt as to its eventual improvement, that we accepted what now appear such disadvantageous prices.

I quite agree in your view of the importance of keeping an account of any schemes that the Chevalier entertains

may have in his head for the settlement of the Belgian question, & I hope this 'your old friends & cooperators may get early intelligence on that subject as they are on [illegible] regular intercourse with him.

We have noted your sales of Russian Stock on our a/c
£25000 at 83 1/4.
5000 83 1/8.
263,00 83 1/2. but I am sorry to say we have not been able to do any thing here, we have still a sum to dispose of for other parties for which we are unable to find buyers at 92 1/2. Moreover this is to be accounted for by the sort of lage which has existed for the Dutch Stock, which has prevented the Jobbers attending to any other. Whatever you decide on doing with the Remainder of the Loan, will of course be satisfactory to us, undoubtedly it would not do to wait till prices had been before you announce the sale.

I shew'd P. & L. your letter & bill's, & he was as much pleased as I was by your good accounts of M. Vander Hoop.

The Italian business is said to be arranged, by the two powers withdrawing & leaving Swiss Troops to occupy the Legations, but still the readiness & violence with which the French proceedings were accompanied the destruction of confidence for the future.

All exchanges were rather lower to day, except Holland on which bills were offer'd at 12.1/2 but I do not imagine there was any amount of consequence.

I am always Dear Sir
Very Sincerely Yours
A. Baldwin

Private

London 9th March 1832

Messrs Stuckey & Co

Gentlemen,

The last letters from the Ustates give reason to apprehend a small reduction in the duty on Iron in the Ist Session next which will have a good effect on our operations — another circumstance in this favour is that you will require very large supplies of sugar which will bring many American ships to your ports particularly as since the Cholera has broken out here clean bills of health cannot be procured and few ships will go from England from a fear that they will not be admitted in Cuba when the bulk of your supplies of sugar will go by American vessels — It is probable too that we may be able to forward a large quantity of Iron thro' these places to New York and Boston and Rhode Island, 4/ freight to the former 5/ to the latter and 6/ to Boston — We shall probably have the own power to send you some consignments this year, of sample bar but Sugars are to be kept, the American prices and the state of your Colonial Currency [illegible]

to reduce the quantity very much. our stock of Planta-
tion began is now reduced to 2 weeks consumption
and prices have advanced from the lowest point 1/2 ¢ lb
Coffee is likewise on the advance again —
We send you an order from Messrs P.K. Hunt & Co. which
we doubt not will have your best attention their
House has made a considerable saving in Coffee this
and last year and being in the Havana trade may
be valuable correspondents to you — .—
We think you need not appre hend a short crop from
Havana this year except for the early shipments ——
about 2000 Boxes have arrived hence here to day at
95/@96 Rs in quality ——
We observe you have drawn for the greater portion of
the cost of the Iron. and at very favorable rates of Exchg.
Owing to the high rate of Exchange in the States and
the pending negotiations of the Bank of the United
States with the Govt. for a renewal of its Charter that
Institution has found it convenient to value on us
to the extent of half a million Sterling and as there is
some uncertainty as to the period of remittance we
have to propose that in conformity with your sugge

London 11 March 18[illegible]

Dear Sir,

You will observe by our quotations that our limits are for about our present prices and should be able to obtain them we must wait for a rise in your sides pieces a corresponding rise here, and you may rely on our doing our best to do business. Mississippi has sold at 109 1/2 p[illegible] Ohio at 114 1/2 Pennsylvania at our quotations. A few small parcels of Bank shares have been done at £26. but there is no much demand for them. No bargain has as yet been done in

Mess[rs]. Carter & Carpenter

[illegible] Stock sent we could have
[illegible] £2½ per share

[illegible] on this occasion be alluded
to the inconvenience & demurrage loss
which may result from the mode
adopted of not sending the certificates
of stock in our names. You are
aware that all sales are accompanied
by a guarantee on our part to the
buyer of the dividends for one year in
case the stock should not be transferred
from the name in which it stands
at the time of sale - should transfer
not subsequent transfer have taken
place the buyer will apply to us
for the dividend and unless duly
and regularly reminded by you
you will be responsible for any [illegible]
this other party may sustain, and we
submit to your consideration whether
the slight saving in the expense of the
buyers journey and response is the object
in view / will in the long compensate
for the risk of dispute & delay in
correspondence which we take the
liberty of pointing out. We may add
that this departure from former custom
sometimes prevents a sale - You will
be aware it is usual to unite as the dividends
upon all stock consigned to us which
title stand in your names.

No buyers of Dollars at 4/9½ for Mexican
Politics with us rather unsettled generally

We are Dear Sirs Your obed Servts

Barings Brothers & Co

London 2 March 1832

My dear Willems

I hasten to say in reply to your letter of 10 inst. that I am perfectly ready to act as your representative in Goldschmidt's business since you think it advisable and to assure you that I put to mind all my obligations to your father for his kindness to me and have two times a friendship for you to think from any trouble by which I can, or you think I can, be of service to you. You will send me of course copies of your different accounts with them, and add such explanations as are requisite to make your whole case clear. I and W. H. Willems today and shall confer with him as to the best measures to be adopted to put the most for you. I rather fear on the first blush of the affair that Goldschmidt could not if he wished give you as he proposed now security for £1400. but there is no end in having hard words he himself that nothing can be done otherwise. They are clearly good Rogues and deserve to be treated as such

was fixed upon for your initiation & breakfast thereon announced. I have nothing to recommend to you but what your own wishes & good sense will suggest.

You will have had so much good advice lately that any additional would probably produce a surfeit and I qualified to give it, which I am not,— but as you entered so fully into the statement both of the past & future I should not my dear friend, do justice to my feelings if I did not express the pleasure with which I learned the line which you have so prudently adopted. Hartley, with your talents & zeal for business, requires steady resolution to keep him but you will yourself reap the advantages in the increased confidence of your friends. Your late blood is a severe one but there is nothing in it either to damp your courage or to prevent your future commercial career being both honorable and lucrative. My wishes are well known to you and my heartiest desire to be useful to you and shortly depend upon your management & conduct to enjoy & increase their confidence.

We shall receive gradually your Russian stock. Since

Dear Sirs

We are greatly obliged by your valued private lines of the 12 inst. The Gold you mention as in your Bank will probably be sought after by the Govt. The price of 1% appears too high but at something lower. It is possible that we may come by a sale to our Bank). We think with you that it will not answer to calculate on a great rise in Exchanges at the same time considerable shipments of Corn are

no progress from hence say 15/ pa 9/8
and we hear of purchases at Hamburg
and in Denmark for French account
so that apart from any new loan
to you Govt we should say that the
Exchange might go to 25 15 - possibly to
25.70 - we suppose your calculation
embraces all charges - if so at 1/8 cent
prim: should answer particularly
if you Bank would loan money on
it at 2 1/2 p Cent pr annum. The general
impression here is that the want of
Corn in France may amount before
harvest to 3 million of quarters - or
12 to 13 million Sterling in value. Well
your reflection these points Cotton

continues to advance at Liverpool and
here. in short most articles are looking
up. if the Cholera would leave us we
should see great activity in trade
We have no buyers for silver at 4/9 3/4
- In the stock Exchange there is a strong
tendency to arise, based on the belief
that the affairs of Belgium are near
a settlement

We are
Dear Sirs
Very sincerely yours
Baring Brothers & Co
16 March.

Messrs Hottinguer & Co
Paris

New York March 16. 1852

Messrs Hope & Co
Amsterdam

Gentlemen

The writer of this had the pleasure
to address yours Mr. Sillem on the 13th Inst. [illegible]
[illegible] for your private Cost of the [illegible]
[illegible] that on the 14th you announced to the
Secretary of Finance at Petersburg, the sale of the
remaining Rl. 5000,000. of the last loan of Twenty Thousand
at the price of 83 p. the 1 Rl. valued at 2/2 with the
interest to the buyer for three months & offer to pay us
before the 15th June next. We take note that in this
sale you are interested to the extent of [illegible] the
same exhibit your share over [illegible] Mr. Sillem & Mr. Peterson
for Rbls of Rl 4250,000 which of course has
our entire acquiescence.

We observe that we are [illegible] to the [illegible]
[illegible] Roubles removal of this Stock on our

If Paris if we can obtain the equivalent with
gain of 83/8 pc which you calculate to be here 93 1/4 but as
you have allowed for months interest to your price we think it
must be a mistake to that the price to be obtained
here should be only 93 pc to be equal to yours
of 83/8 at Amst.m This however we are not likely to
obtain all Steels being rather heavier just now
than will be received by this opportunity the
the sales already made for the old account
29 70,000 (remaining) we shall when sold
credit to the new acct.

To agree in your opinion as to the probability of
many difficulties yet attending the affairs of the
contending powers the main one is now how to do
justice to Holland & at the same time respect the
consistency & dignity of France & England. We have
reason to think that Count Orlo[illegible] does not mean
but he knows how the Emperor has received the last
communication from your Government.

[illegible]

I received from that gentleman this morning he seems very
reluctant to abandon his offspring. Neither look to the
arrival of 6m. bloff helping some effect on our Stocks & also more
decidedly on Dutch, but as I hear, he does not intend to
subsidy at the same time as Russia & Austria, we must
expect the Stock market to recede again -

I think it is just possible that our low prices from hence
may further depress your market, should that be the case
& your House is able to purchase for us the 3 p.c. Stock I have
represented at the price with view of 77 pound we wish you
to do so to the extent of £250,000 Two hundred fifty thousand
pounds nominal Capital) & also supposing that we shall hereafter
have occasion to convert it into Certificates of the 4 dimunitation the
same as the Russian & the 2½ pound Dutch Stock. We should
be disposed to go much deeper into that Stock below. 80 pound
if we could arrange why plan conjointly with your House by
which the Dividends could be made payable here at a fair
Exchange, for there is evidently a great disposition to go
into Dutch Stock among a class of persons (Swiss people and
of Switzerland) who have no notion beyond Pounds, Shillings
& pence & with them such certificates would meet with a ready
sale. If it should so happen that you are not able to

execute the above order but can purchase 2½ pCt. Stock at 40¾. use them by you to consider the first as amended to buy for us £50,000 Nominal of the latter Stock Dave shall probably be able to remit favourably against your purchase; as the Amst.m exchange is strong, you are at liberty, however to use the credit open'd on Paris (if not already used) should you wish to do so.

The state of the Paris exchange seems to be produced by the demand for Corn for France & if that is the worst effect of the deficiency the French Government may think itself fortunate.

I am very glad to hear your father continues improving & shall soon to hear of his being quite himself again.

Believe me always Very truly Yours

A. S. Mildmay

J. Fillans Esqr
Bread Street

London March 30. 1832.

My Dear Sir

Before this reaches you, you will have in possession of what I wrote to you last post. I have now to thank you for your lines of the 27th by which I perceive your market for Dutch Stock still continued above the price at which I had requested you to authorise your Agents to make a further investment on our account should that be the case on the receipt of this, I would beg you to consider that part of our letter as cancelled. We think that from the present appearance of things we shall be able to effect a purchase here on at least as low terms as those we named. Should the purchase however have been made we should wish the certificates to be sent to us if in 2½ p.ct Stock, but to be retained if in the new Stock.

What has transpired since Count Orloff's arrival has tended to depress all Stocks but particularly those of Holland, & Russians being lower than of course have not yet felt any ordinary movement. It seems now certain that at all events the Russian Satisfaction will not take place

at the same time as the other powers, & there seems a good deal of disappointment among [illegible] at such a result of the Count's [illegible] I do not think however that the Russian government will [illegible] although they say but her representatives will ask for further delay till the middle of next month.

Yesterday I think there was nothing done as well as with you at least there have been heavy sales by a party who was supposed before to operate for him.

We have still £60 p.m. Dutch 2½ p.c.t remaining on Spa at the party having the option to call for this sum to day of course has not done so

The Exchanges generally to day were higher but on Paris particularly so.

I am always Dr Sir
Very truly yours
R. Melvill

[illegible]
Enskine

London 6 April 1832.

Dear Sillem

I have not heard from you since my letter of 16 March nor have we received copies of your accounts sold. I have been in constant communication with Steinman Sillem on the subject of your claims on Gold Amid and as he corresponded with you on the subject I have not written to you

There was a general meeting of creditors the week after which I communicated to enquire into the affairs of the house of Amid I was one [illegible] which was, that as B.A.S. &c did not balance their books at stipulated period, on account of Mexican troubles - we could not have their books exactly - their debts were about £80000 - their nominal assets £63000 - which they reduced themselves to £46000 - and we thought would be best that we must Madame Amid, if agreed could from the

to last would be a dividend of from 4 to 6 shillings in the pound if a liquidation were ably & honestly managed — of which 2/6 might be [illegible] it now — I am clear that a liquidation would be more advantageous than a continuance of bankruptcy for the creditors. [illegible] which would then expire [illegible] to send to each of his creditors a circular with a form of power in order to commence a liquidation under his inspection who were named, and you will revise one of these circulars and act as you think best. — It is necessary to tell you that the inspectors do not intend to be in any way responsible either for the money received, or for the good management of the liquidation although of course they would oppose mismanagement if it were apparent. Much of the assets is to be found from claims abroad which in case of bankruptcy would probably not be [illegible] — I think there is a chance of a larger recovery by liquidation — One of the partners Stokes has a clear head and a good character indeed upon the inspection of their accounts which we made

(however it was certainly not very much) any suspicions of their integrity were much diminished. I could see no reason to withstand you - great convenience on both sides - your name was of more use to them than theirs to you, and they said you (as you might have expected from a person of such means and so credit here) as freely as you could allow them and urged every means of keeping the machine in motion. You appear as creditor for £11000. - Ed

So I am on the point of taking holyd ays you will write to my brother I know your wishes & instructions who will replace me during my absence - I should not mind if my departure could be prejudicial to you, but you will gain instead of losing by the change of your affairs obtained and he will act for you with the zeal as I should. If any more bills will change before answers can be received for the creditors and indeed that all will not consent & that - I must let a bankruptcy at last.

I do not know how I have any thing more & adieu believe me very truly yours

Thomas Bernard.

London April 10. 1832.

J. Sillem Esq.re
Amsterdam

I have to acknowledge receipt of your lines of the 3.d Inst. with my thanks for the information it contains, I have only to observe in reply that you may rely on our not letting any opportunity slip of effecting sales of our joint interests in the New Russian Stock when we can obtain the prices of 93. deliverable in this month.

Your letter of the 5.th came to hand yesterday & I assure you that it both surprised & pained me, it but fully to explain the sensation with which I read it. The conversations I had with you, & the statements of your Book, had left so strong an impression on my mind that they would get over their difficulties, whatever did not strike me of all the amount in contemplation [illegible] fearful that by so doing you might hamper them in their other arrangements, their letter gave me only reason to suppose that their affairs were not of that overwhelming nature which they now appear to have been & by concealing which both from you & from us they have not in any way benefitted themselves but have [illegible]

in their balances what they would otherwise have been the rate. The amount is indeed large for which we are obliged but together also with, & be only necessary for us to appoint some one to act for us at Hamburg, which will probably be Mr. R Salesby, I dd will give me pleasure to hear that he sees no reason to dislike any other mode of winding up this unfortunate business than that which you suggest as most convenient to the wishes of yourself & sons.

We have to say had an attachment on some property of the Hamburg Merchants in the hands of which possibly may come into the hands of Mr. R. Sellow, who requested that we should do in first of all for your benefit & then on our own behalf, that we complied with, as I stated to my partners that after the conversation I held with you, as you were concerned this might be considered as a business.

Mr Labouchere will let you know what is passing here at the conference, if you should have an opportunity of speaking to Mr Everard pray let him know that I received his several letters, but not having any thing particular to communicate I abstain from troubling him.

Always very sincerely yours

H. Meldrum

London April 13. 1832.

Dear Sirs

We are obliged by your private lines of the 10th
& are glad to find that you have been able to place
£1850 — of the New Russian Stock at 83 3/4. We have
not ourselves been successful in disposing of any, as your
limit is still above our price tho' the Stock market
here is certainly improved within the last few days. Dutch
2½ pct. Stock has advanced to 43/8 3/4. If this tale
should have much effect on your market so as to
enable you to dispose of the New 5 pct. Stock at 82, we
wish you would sell £50.000 of that which you purchased
for us, at that price, this limit to remain in force
till you hear from us to the contrary.

We have nothing new in Politics here, the Reform
Bill seems likely to get through its Seconds Stage in
the House of Lords to night.

We are Dear Sirs
Very truly Your Obliged Servants
Baring Brothers

See on board L.R. to which is about the difference made in the Estate $ to. $ ton —

With regard to the restamping we think it should be prohibited and that a certificate from the manufacturers should be procured stating that it is really the same as P.S.I. which certificate could be legalized by the American Consul and sent to you against ab. Boston —

With regard to the standing of Houses named by you J.W. Crawford & C° Peter Remsen & C° and mess^rs & C° as perfectly solid & Mathewson & C° have made a good name this year as before and are very honest and safe the rest not rated. To Brady & Barnewall's we would not make any consignments at present. R.C. Hooper we believe to have made $30 to $40 and he is likely to keep it Isaac C. Gray is very safe for what he undertakes - Goodhue & C° may be counted as one of the first Houses in New York their means are large for Commerce say $200 to $300 M and they have a very good countenance in trade. John Brown has been a gainer by Cotton to a large amount and will be right in August this year. Thomas & Nathaniel Ralston are very respectable and prudent. Their Capital is

remainder at £20 p.

We thank you for opening the credit £50 p. from perusal appearances we shall have no occasion to use it as soon as we are certain in this point we will write to Williams to that effect —

Sugar is unsaleable have 100 ℔ is demanded for a Cargo of new Whites Havana. we hear of arrangements for near 10 m Boxes for your port. the last price we have heard of at Havana was 11 ℔ Exchange 11 ℔ c 12 %. we however think well of sugars.

Coffee is liable to a temporary depression. but even we think even before mid September should a decline take place earlier in the season

The deliveries of Tallow have disappointed every one the great operations & which you allude appear to us somewhat hazardous since the parties cannot ask a high price nor have they sold for outboard and our dealers being disappointed were wait to see prices lower before they stock themselves of these your supply should equal 15 m casks there is room for a considerable fall in prices. However not however be lost sight of that with peace. there will be great activity in trade generally. and money be cheaper &c

whole stocks of most kinds of goods are low. prices may generaly take a higher range than for many years past— It is supposed that Mr. Lowestoffe married Man connected with Him in their Sales

operation — We shall keep in mind your remarks on Hemp. Our Stock market is very buoyant and the general impression is that the Dutch & Belgian business will be settled amicably before many weeks

We are Gentlemen Your Obedt Servts
Would it not be well that you direct the consignees in America to mention that they remit on
Barings Brothers

London April 06. 1832 ..

J. Todd Naylor Esqr
Liverpool.

Sir

When we addressed you on the 11th ulto stating the state of the account of your Houses at Rio, it was under the impression that ample time had elapsed since we came to an agreement with you regarding it in September last to allow the letters of it to have been fulfilled by ships "Naylor Bros &". This impression is not changed by what you state in your letter of the 14th which we have now to acknowledge, for we cannot consider any speculative opinion on the probable improvement in the exchange as a sufficient ground for delaying remittances for so long a period as two months, we hope however that next letter may make up for the omission.

As to the expectation we held out to you that we should consider in a liberal point of view the question of loss by the Cristianer Brooks, which you have to recover to, we beg to observe that we are of opinion that the Board have [illegible] coming to any decision on that subject [illegible]

the balance which has been so long due on the account of your Route shall be cancelled. We therefore must postpone till that time arrives to what extent we may be disposed to compensate your house for the loss it has sustained. In reply to your enquiry as to the reference to us in case of need on the bills of Messrs Taylor Bros & we have only to repeat that we shall be always desirous of protecting their signature, but in the present state of their account, we could not consent to come under further advance unless some distinct mode of reimbursement was at the time pointed out to us.

We are Sirs,
Your very truly faithful Obedient Servants
Baring Brothers

We have received instructions from our Rio House to make known to M Jon Mathias at Newick that we hold funds at his disposal for the education of the sons of Mr Miguel de Calmon Du Pin de Almeida & also desiring us to supply the means of their return via Havre to the Brazils. We shall comply with their wishes on the intimation that you will make us remittance of what over disbursement we may come under in consequence. B B & Co

1855 W

London April 17 1832.

Messrs Hope & Co.
Amsterdam

Dear Sirs.

We wrote you a few lines on the 13th to have now to thank you for those which we received from you yesterday of the same date, announcing the further sale you had made of Rl. 80,000. of the Russian Stock on Amst. at 88 1/2. Our market for all Stocks having only much improved within the last few days we have succeeded in disposing of Rl. 100,000 — at the price of 93. 1/8 allay 5/8. It may be as well that you should avail of any opportunity of sending over a supply of this Stock as at present there is every prospect of our making further progress on the authority given in Mr Sillem's correspondence with the view to extend our sales to 1/3 mon Rl. nominal Capital — You will of course understand that the certificates of the dénominations are required in all cases where the contrary is not stated. If the tide in our market should produce a corresponding effect on yours, so as to raise the new 5 pCt. Dutch to 88. You are at liberty to make sale of an additional sum of the purchase you made for us so that together your

sales do not exceed £300,000 Nom.l Capital, this like the former order to be in force till revoked.

We have nothing positive here regarding the Belgian question, there is little doubt however that Austria & Prussia have now decided to take it up, this with the great abundance of money & the more settled appearance of things at home has tended to produce the improvement in Stocks.

We are, Dear Sir,

Very truly Your Obedient Servants

Baring Brothers & Co

457

To Stephen White
Boston

London 14 April 1832

Dear Sir,

The liberal manner you have treated the refusal of your bill, makes us regret more than ever that the circumstance ever occurred. There is no use in going into detail on a disagreeable subject and as there is no chance that a similar occurrence will take place we hope you will overlook the past and consider us as we really are your friends

Yours &c Sevy
Barings Brothers

Private

London 10 April 1832

Richard Parish Esqre

Dear Sir

We have to thank you for your valued private lines of the 3d & 6th Inst the information they communicate is the more unexpected as we had the appearance of Messrs Sillem but a short time since that they were in no way embarrassed. We must however make the best of it and shall send our full power to you to act for us at your discretion but for our satisfaction we are of your opinion that a legal trust under a deed of trust will be the most beneficial to all parties. We are obliged to you for your proffered interference on our behalf in the bills running on Messrs Sillem & Co and will cover you for the amount by the Steam boat on Friday which we believe be the quickest conveyance. The

advance in Rice in the Finest markets we do
hope soon come down with you in which
case we wish that which we hold Sold to the best
advantage. You have an order for Shipment
She very difficult to form an opinion as regards
to the Exchange but of the want of some continues
instance we see no reason to look for lower rates
as the price of Silver is regulated thereby in this market
We shall have the pleasure to write you again
on Friday Next Dear Sir
Your most Obed. Hble
Barings Brothers

London. April 19. 1832

Messrs. Hope &
Amsterdam.

Dear Sirs

We had the pleasure of writing to you on the 17th Inst. & now have since received your favour of the 16th by which we are obliged. The letter in Stocks announced in our last has continued to Monday & to day in consequence of the confirmation of the Armistice alluded to of the ratification by Austria & Prussia of the Belgian Treaty. We have taken advantage of the Rise to place £. 200,000. Nominal 5% New Russian Stock at 93 ½ ex Div. & the Dutch 2½ but hope we shall be able to make further progress on Saturday.

If on the receipt of this, you should not have acted upon our orders to sell Dutch 2½ Stock, we wish you would for the present consider them as annulled, but in the contrary case we wish you to purchase for us to the extent of £500,000 — Dutch 2½ Stock if to be had so as not to cost above 44 3/8 Flemish here all charges included.

however you should have partially executed our order, then you will have the goodness to purchase for us an equal proportion of 2½ p Cent Stock at the above limit, & the remainder to make up the £500,000, at a price so as not to stand in Exchange more than 45½. In the event however of any part of our former orders having been executed, then we should wish you to purchase the £500,000 Dutch 2½ p Cent at a price not exceeding Exchange 43 p Cent. We leave it to you to draw direct on us or on Messrs Baguenault & Co in liquidation, sight of your purchases, the effect should otherwise suit you, we may perhaps be able to do better in a few days by direct remittances from Amsterdam money on Holland is not so abundant as it has been.

Being desirous of holding a permanent Stake in the N. Stock we should be glad (if you wish to continue them at present prices) that you should put aside for us N. 500 Shares should order the amt. £ for this sum on the 15th of next month at the same rate as the rates we now advertize for sale such to your reply by the next opportunity.

Russia does not seem disposed to be happy immediately, but every thing looks as if her disinclination was merely temporary & home may certainly look better, to some thing of pre advances moderation seems the order of the day. We are Dear Sirs

Your very humble Servants

Baring Brothers &

London April 21. 1832.

Messrs Manning & Marshall
Mexico

Dear Sirs.

We have to thank you for your private lines of the 21st Jany, tho' we are sorry they do not bring us a better report of the state of affairs in Mexico. Probably the suspension of shipments of Spanish dollars consequent upon the disturbed aspect of your country, will soon enable you to make progress in the sale of what you hold on Govt with us.

We are glad that you have taken up the subject of our account with the Government being disputed, of this more than a note from the beginning the sanction of congress &c if their tacit or any intention not to settle it there must be an end of our agency for the Government for we have regularly tendered our accounts & nothing has been said about the charges now objected to tho' they appear'd regularly in them. You will do however the best you can for us.

We are sorry to hear that the Canal trade

again throws up the case of Mr Cowdrey's estate Debts
also unfortunate that Mr Chalmers is not able to go over with
the estates on which we have mortgages, but we still think
that if the country generally becomes more prosperous
this property cannot fail to be valuable & tho' we should
much prefer getting our money back at once, we do not
despair of doing so in the course of time if you are kind
enough to watch over our interests.

As to the pretensions of the Government to distrust
contracts entered into with that which preceded it by a long
ago terminated, we think it most impolitic to dishonourable,
Has you only acted in the interest of our Agents we think
that you have a good ground for calling on the Minister
of this country to protect us against such an unprincipled
attempt at extortion & we should hope Mr Pakenham
would not refuse his interference. In the Tobacco transaction
we gave the Government credit in their account with us
for the whole we took, & they must therefore admit
the propriety of that transaction or furnish us the money
with interest, but we cannot anticipate his doing any thing
so unjust for having how the task we are entitled fully to

private

London. 23 april 1832

Messrs Welles & Greene

Dear Gentlemen

We have your valued letter of the 19th inst and take due note of the favorable sales you have made for our Boston friends and of the proposal you make for a new operation we have no positive authority from said friends to embark in a new operation believe think so favorably of it, that we recommend the following as the only course which your House and our fellow countrymen, in the delicate situation in which we are placed. We recommend that you draw out an order addressed to Messrs Russell & Co of Canton for a cargo of Teas contained in No 1 of Packages R.L. & Grayand M. for your account, which order you will send to us we will cause Messrs Russell & Co to value on us for the cost thereof, and we will give our Boston friends notice and offer option of taking the voyage or not to be decided by return of packet should they decide as we [illegible]

the operation may be for their account of course they will be debited with the drafts, on the other hand if they refuse to take it then we are to look to you for our reimbursement for Rupees[illegible] drafts and the cargo to be on your account We should have very much to take the whole a part on our ye but you are aware that the Company's Charter renders it improper — You can charter the ship and send her out in the Course of a month or two but the order for the Cargo should go out by one of the Comp[y]'s ships to reach us in 10 days at farthest we have written some time since for authority to expend this voyage so that we may not have power to say it shall be for the same account as the last We have of another operation from your port but on a small scale and another from Bombay. the parties may apply to us therefore let your order for the Tea be sealed that we may not have them over power to communicate what should be kept from the

benefit of our Boston friends. We think you should magnify your intended operation by circulating some reports of it as to be a very large one. and the sooner you can say the order is gone out the better.

We are very truly.

Your obedt Servt

Barings Brothers & Co

Very Private. London 30 March

Dear Sirs,

We are sorry to inform you that the house of Thos. Dickason & Co has privately stopped payment. on Wednesday was called by Mr Merrett to give his advice as to what should be done. and being that the creditors are few and all in the City adopting yourselves. he thot. best for all that no public bankruptcy be declared. unless such a course should be deemed necessary by the desire of the creditors in the United States. It was resolved that Mr Merrett stop payment on the 26 inst. all bills under protest not yet due he has hasted over to us for collateral for account of whom they concern. and we intend to protest for the honor of the drawers all bills coming at that may be presented. drawn on the firm of Dickason & Co by sold House. The claim on the Estate amount to one £23000 the assets to over £18000. which we should think would pay 2/3rds to the creditors. we recommend to you

London April 27. 1832.

Richard Parish Esqre
Hamburg.

Dear Sir

Since we wrote to you on the 24th we have had the pleasure of receiving your letter of the 20th on the subject of Messrs. Sillem & Co's affairs, representing the deficiency as much greater than we had before any reason to expect.

As to the property attach'd by us, we of course must be bound by the terms of any deed of Trust to which we put our name.

We are surprised that there should be any question as to the Linens in Medeiro being pledged to us, in some of these shipments we had a specific Factorally undertaken upon for Messrs. Sillem's portion, in their letter however to Mr Muldney, one of our firm, dated the 21st. July, you will find the whole of their property in Medeiro offered to us

against the balance then due to us. Tho' we therefore have no doubt as to our right to retain the proceeds of the goods when received, we have no objection for the sake of enabling you to bring your accounts to a settlement to take them over at a fair invoice value which we should estimate at about Rp. 80,000 — but in such case it must also be clearly understood, that such part of the two cargoes of rice as are unsold are delivered over to us engaging to make good any part of the freights or charges only for which Mess.rs S.& Co may not have remitted themselves by previous sales or in the contrary case of the sales exceeding the amount of freight and charges then have a claim against the estate for the difference

We are Dear Sir

Very truly Your Obedient Servants

Boustead Bottles &

London. May 1. 1832.

Messrs. Hope & Co
Amsterdam.

Dear Sirs

We are in receipt of your favour lines of the 24th & 27th. It may be as well that you consider as withdrawn the order alluded to in the former for the purchase of £500 m. Dutch 2½ pct. Stock on our account, as there does not seem much chance of your being able to execute it at present, & hereafter we can hardly think should circumstances produce a fall you will be desirous of making the purchase. We shall attend to your wishes as to the sale of Russian Stock, in which however we have not done any thing since the receipt of your lines of the 24th, the 50m advised in our general Letter of the 27th having been sold before then. The playthings you have made in Salad is very satisfactory Your Arrangement to take over R 1,000,000 — at the price of 84 for the same period in the same proportion as we are interested in the Ct 4250 sh, if new wheels ibes to be considered as deducted, would meet our views.

In your Letter of the 27th we find an account of the sales of the St. 4250,000 — of which you advised us in your letter of the 4th Nov.r; of your drawing appropriated, to the amount, which was also intended for one half, Pluc. stock. that you debited us in our acct. D with £ 137,156. 11/. for our proportion of the benefit on that operation, in which account D. you debit us £ 845,918. 6/. according to the statement you enclose for the cost of St. 500,000. in the last Sept.r Loan which you hold at our disposal. The accounts & the papers accompanying them are under examination & we have no doubt they will be found correct & our credit will be made in course.

We have no instructions to give at present as to the transmission of the St. 500,000 — but you will of course understand that we retain open as the administration could require.

Today being a holiday, the transactions in Stocks have not been important, but the Russian satisfaction has made them firmer both yesterday & today.

We have a Letter from Vice Chancellor of the 8th March, confirming the previous report of the defeat of St Romo which seems to have been complete, himself & a few followers only succeeding in escaping the town. For the state of [illegible] we refer you to [illegible] letter.

We are Dear Sirs
Your truly Obed.t Servants
Baring Brothers & Co.

London. May 4. 1832.

Messrs. Hope & Co
Amsterdam.

Dear Sirs.

Referring to our lines of the 1st. we have now to thank you for yours of the same date, & to advise you of our having sold since our last

Rs. 50,000 for 14th at 84
50,000 15th " some small sales have since been made by others at a fraction above that price, but the Stock market having been greatly speaking heavy to day, the New Russian Stock has fallen to 93 3/4 at which of course we have done nothing. We are still very largely in advance for the Bank of the United States & therefore find full employment for our money & should rather prefer your continuing your valuations as heretofore at 2 mos, but if you should wish to dispose of the funds in our hands at a shorter term, do not [illegible]

with your arrangements, according to present appearances the exchange seems likely to add to the benefit on these accounts.

We have nothing new here, but the approach of the discussion of reforms in the House of Lords, the Portuguese question & the accounts from Paris all tend to produce gloomy views which will no doubt brighten up ere long

We are Dear Sirs
Your truly Faithful Servants

London May. 11. 1802.

Richard Shiels Esqre
Tamworth

Dear Sir.

We have to thank you for your private lines of the 2d Inst. & 4th May. on the subject of our claim on the estate of Messrs. Sillem & Co, and we wish your next advice to know whether, as you expected, the affairs of this House are to be brought to bankruptcy, or whether they are to be settled by deed of Trust under your proposed division as at first contemplated. In either case we must beg the favor of you to be precedent, & therefore in our general letter to your House we inclose a Power of Atty. in your name with a Statement of our account with Messrs Sillem & Co.

In the event of Bankruptcy we shall of course take the benefit of any attachment here or elsewhere in which we may obtain Judgement, but we do not see any advantage in our making an arrangement to be the over in anticipation any sums in the hands of Mr.

Norman Sillem, while there is any form of proceeding undecided, of which it is to be considered in deduction of any dividends we may hereafter be entitled to.

We wish you distinctly to understand that, the above not our desire to combat as unnecessarily the attempts of Messrs Sillem & to liquidate their affairs under deed of Trust, we only authorized your subscribing to it in our behalf, provided the property in Mexico alluded to in our previous letters is put beyond all doubt or question, & this it appears to us will best be done in the mode pointed to in our letter of the 27th Ult, but on that point we leave it to you to decide, as we quite agree with you that it would be far from desirable if fully admitted to attempt further proof of the validity of our claim.

We shall be expecting your remittances against the acceptances for the Lowther's cargo, when you have brought that business to a settlement.

We are Dear Sir
Very truly Your Obedient Servants
Baring Brothers &

P.S. In expressing ourselves as above we have desired

We are sorry to find that at the last date Saint Domingo still held out, & we fear his possession of that port will be very injurious to Mediterranean trade as there is but little chance of our now having sufficient for the next dividend, even without this unfortunate revolution. There was at most a small chance of the finances getting into order to bear so large a military establishment any longer.

The newspapers will inform you of what is passing here, but trade is rather dull.

Pray do not fail to remark the produce of Messrs Gillam's shipment to us, if there is any hitch in your being so, we must of course hold you harmless.

We are Dear Sir

Your truly Obedient Servants

Baring Brothers

London 6 may 1832

Messrs Welles & Greene

Have Gentlemen

We received in due course your favor of the 29th. and take due note of its contents the enclosures with our letters of Credit goes by a Ship to sail tomorrow for Boston direct.

We are

Gentlemen

Yours truly

Baring Brothers & Co

We have no news in Market. Stocks are rather lower.

some falling off in the deliveries of Cotton have likely not to surprise
us as prices with so rise out of proportion to ours -

Brand of Liverpool & Sunderland cannot have large means & does
not stand very high on the score of morality - but is a clever man -

London May. 25. 1832.

Richard Parish Esqre
Aylesbury

Dear Sir

We are in possession of yours dated of the 18th Inst ready to subscribe to the conditions it contains for the settlement of our claim on Messrs Tillotson & We think however that you will admit that it is hardly fair to require us to take over the property in Middle at the invoice cost, as it is already pledged to us, & it is pretty evident from the subjoined extract from Messrs Fanning & Walshall's last letter that there is little chance of realising for interest of any of the sums standing what they stand in. You will see that we are not justly between us & the mortgagors & therefore we leave it to you to decide whether a deduction of 10. or 12 pr Cent on the invoices would not in the present position of things give a fair estimate of what we are likely to realise from the realisation of the property

The balance which you allude to as in the hands of Messrs Manning & Marshall we should not object to take over at the Exchange which a remittance of dollars would give at present prices, say 4s 2d/4. but if we rightly understand your letter this balance arises from the sale of part of the goods in the invoices, & that sum is to be already allowed for in our estimates of them, if however it is altogether otherwise we beleive that we are quite ready that you should take it over in the mode proposed. Of course in such case it must be understood that the admission of such account by Manning & Marshall is guaranteed to us by the Retrocessionaires of Messrs Tillem & Co & also that no part of the goods included in the invoices, which did not pass thro our hands, has been already taken for.

We should remark that we did not find in your letter the Statement you alluded to, showing the amount of the goods realized.

We shall consider the attachment against monies in Messrs R. Tillem & Co's hands, as against the dividend and may be entitled to, in the event of your signing the deed.

We are sorry to add to your trouble on this business
& shall be glad to find that we are understood
on all points & that you have got our names among
those who agree to the terms of the Trust.

We are Dear Sir

Very truly
Your Obedient Servants.
Baring Brothers & Co

Extract from Manning & Marshall's Letter Feby 19.

The continued depression of our markets prevents our being
able to move off your Linens except at a sacrifice which we are
unwilling to decide.

March 8.

Our market continues so dreadfully dull that
we are unable to make any progress in sales of your linens
as to forces off goods at [illegible] would beg you to
[illegible]

London 22d May 1832

Sir.

In acting for us in quality of agent for procuring consignments of Wool in the Austrian Dominions we request you will be governed by the following rules viz.

1st

You will avoid as much as possible the appearance of eagerness to secure business and Carry on a correspondence only with those of good Moral character & reputation for honorable dealing, and you will avoid as far as you can all interference with those who are in correspondence with any of our neighbours

2d

You will as far as you can, procure us of the names of any parties with whom you think it probable we may have dealings in order that we may enter them in our book, and make such enquiries in regard to their standing as may be deemed advisable all the forms with whom you may bring us in correspondence & that you think are likely to need our answers will be entered in our book, and a number placed against each that they may be after wards distinguished

by the number and not by name in our correspondence with you –

3rd

You are authorised to permit drafts on us against consignments of Wool say to the extent of 2/3rds of the known value the draft to be at 3 mos/d. and not to be permitted until the wool has been dispatched for the place by the parties making the consignment – and completely under your control, & ours. Insurance against fire during the transportation by land to be effected –

4th

Men may probably be sent Home whose high standing will render these precautions unnecessary when they are known to us, of which we will advise you as soon as you make known to us their names.

5th

You will conduct your correspondence with us in the English language keeping us acquainted with what is going forward in Wool. and other matters that you think may interest us

6th

You will be careful and see that the bursts of wool are not too high charged. and that none but wool suitable to and saleable in this market be forwarded to us

There should be no bonds for the sale of the wool consigned to us (on which advances are taken) which shall continue

Private

London 1 June 1832

Messrs Sturgis & Co

Gentlemen,

We forward by the Steamer on the 1st of May and have now to own receipt of your esteemed favor of the 6 May and take due note of your intentions in regard to Iron, it is well that you did reduce the freight at the season advances by our letters from New York of the 7 May it appears the duty on Iron is to be reduced to $18 p ton after 3rd March 1833 which will be favorable to parcels that you may ship to this country for resh[ipment] late in the year. With regard to the parties about whom you enquire we must confess ourselves wholly unable to give you any positive information from their great respectability however we cannot think the Messrs Upjohn [illegible] do them any injury, it is not likely they are alone concerned R. I. Iron are known to be largely in ahead and only when they shew themselves as debtors for any sum we are inclined to think they will be [illegible]

by which they must be gained as far as appears
destined to considerable advance. The Scheme
in prospect of all we know in relation to the attend-
ing of these two persons without additional any
particular information to found our opinion upon
and we mention it without responsibility, we are
inclined to think them safe

We thank you for mentioning the Hamburg bills
we had before a very favorable of him and should
avail of his services if we were in a way to open
any large negotiations in that City but hitherto
we have had little to do any business with
Hamburg except in connexion with American
business. And we have not been fortunate on
almost the only instance in which we have
had business there to any considerable extent
we mean with Williams, whose failure will extend
probably 15 p.c. we shall however keep your
recommendation of the House in

The sales of Iron are noted the article appears
to have fallen to £10 pr. standard for common sizes
at Gothenburg, which may have some influence
on your market

London. May 25. 1832.

Messrs Hope & Co
Amsterdam.

Dear Sirs

We have to thank you for your favor of the 22nd & we note your further sales of Russians on Fact, here the price of that Stock continues below your quotation & therefore we have not proceeded in it.

We are glad to find that you have succeeded in placing 184,000 of our Dutch 5 p Cts at par less ½ & we hope you will have been able to complete the amount which was requested you to dispose of. We are much obliged by the information your letter contains respecting Port Stock & we have no doubt of your being correct, the only information which we possess that W. H. & Co is to have Bonds of £1000 each with Coupons attached issued by the Government "Agency" for Stock of this loan which he has sold here.

We quite agree with you that the exchange is at this moment [illegible] remains [illegible]

We Baltic Bills come forward we should assist of any opportunity to renew our Stock if good bills offered but we do not find any amount

For the moment every thing looks quiet here & as long as Mess[rs] Rothschild's assistance is offered on reasonable grounds we may hope to continue so

Believe me dear Sir
Your very faithful Servant
Baring Brothers

London ... 1802

Messrs. Pope &c.

Dear Sirs

We had the pleasure of addressing you on the 30th ult. & on that morning received your favor of the 29th which announced the further sale you had made of R. 95 500 New Eng. 5p Cts at 85 3/4 we are sorry to say we have not been so successful, having only sold since our last R. 35000 for June 15, at 92 1/2 & 1/4 but we still trust that you provide us by some early opportunity with the certificates which we shall require beyond what we already hold for the performance of this contract. The good disposition between this Stock & the 3 per Cents will no doubt attract attention more than formerly & quoted without diff. but the flatness in Consols has been felt against us yesterday & to day.

We advise that you have not been able to continue your sales on account of the Dutch 5 per Cent Stock, have understood that there was a good deal doing both in that & the 2 1/2 per Cent Stock & many considered ... to be ...

could send or even by the earliest Steam boat collec-
tions for £200,000 of the Stock you purchased for us,
but as our contract does not stipulate for exchanges of
the Administration there is no occasion to incur expenses
to obtain them, if you please to hold them at the ground here
& Regale them payable to bearer. We inclose you by our
mutual friends Mr. Labouchère receipts for £95,000 —
5% Stock which we beg you to have the goodness to
exchange for the usual documents holding them

We have letters from Texas to day to the 8th April,
when affairs were in a far from satisfactory state.
Mr. Rives, had received from his late defeat & none of
the States having declared in his favor he does not seem
likely now to be sent out at all. Business has
appeared at a stand.

We are Dear Sirs

Very truly Your Obedient Servants

Baring Brothers &c.

London June [illegible] 1825

Messrs Foster & Co.
Cowes

Dear Sirs

Referring you to our last communication of the 1st we have now the pleasure of advising your goods of the same date advising a further sale on our acct. of £28,000 Bank & Scrip ₰ we shall be glad if at your convenience you would send us a statement of the cost of the whole amount of the Stock purchased for us calling the same to a debtor account to be entered in your general correspondence, of course the same account with your sales

We have take[illegible] of your having also sold on account the parties interested on that operation R°7000 — N° Casper of the New Russian Stock, we have only to advise R°3500 — at 88 ½ net since our last, for the B.ce £3,092/4

In making remittances on our part last post & this we are sorry to find that we have not done as well as you appear to expect, you might have done by drafting the funds on that account. We have in the Exchequer remit

forced Bear we did not know that you could pay your [illegible]
[illegible] to draw on us at the [illegible] before [illegible]
[illegible] to take [illegible] days after.

We trust to our Kind Friends [illegible] Somerset, who we [illegible]
[illegible] parcel containing one hundred [illegible]
Stock & the Copies of Letters [illegible] bought
us & sold to the Date of his departure, we have done
purchased a few more Bonds this at 97. but shall
[illegible] any more, having only made the above
purchases to prevent any bad effect on the market by
We quote this Stock to buy 91 3/4 @ 92 1/4 but as the Stockholders
Bonds have advanced to 99 & Danish Stock is in demand
[illegible] that cost for some improvement in Coolies -
Your exchange rose a little higher to day You must
[illegible] less money.

We are Dear Sirs

Your truly Your Obedient & Servants

Peabody Riggs & Co.

546 570

London June 8. 1832.

Messrs. Hope & Co
Amsterdam.

Dear Sirs

We have to thank you for your favor of the 5th which crossed ours of the same date. We are sorry to find that your account sales of Russian Stock correspond with the statement in our letter of the 1st June but we think a debit from us to you made of Rs 3200 on the 27th May deliverable on the 8th June not having been notified to you, but we trust that the accounts we send in our general letter to day will shew you how the matter stands & you will perceive that we have to deliver on the 8th June beyond what we have received Rs 1800 —

We shall attend to your instructions not to accept on our sales the Rs 500 per article you mention as having proceeded to us by the Batavier & also as to the notice required for the preparation of certificates for the Dutch Effect Stock thanking you for your kind attention in sending us the certificates for Rs 20 per

to know ready, we need hardly add that these orders are what we required for delivery on our contracts.

We are glad that you have succeeded in completing our instructions for the sale of £300,000 Dutch 3pct^s & we await your further sales of Rs. 24,000 — on our Acct.

The Paris mail has not had any material effect on our market. We rather expect improvement from the last advices to that capital.

The £ in the Paris exchange continued 1/4 until noon negociated to day at 25.10 then was not much doing on other places, at 12.4. There was money on call

We are Dear Sirs

Your Very faithf. Hble Servts

Baring Brothers & Co

[illegible] correspondence with Mr Pinckney, who has been good enough to communicate them to me, to the end that if possible some plan could be devised which would relieve the Executive of the perplexity of this demand. It seems to be probable that the Government could thereby address to the argument it might be urged, which it ought perhaps not be found impossible to persuade the Mandarins to appreciate some small view of the matter to get which is of much real importance. The restoration of the public credit of Europe depends with which we trust we may not be disappointed, we have been considering in what mode we could suggest to the Mandarins to bring about such an arrangement, presuming however that no formal suggestion for his consideration on the part of the person who acted in the capacity of your Government & who was authorized delegated to act by the body of the people, who from their general respectability we feel confident that they will be willing accede to any reasonable proposal.

Could not some argument like the following

be entered into. Let the Government contract to fund £
3 per cent annuities to the amount of the sum to be paid £30 —
to pay 4 per Cent. from Jan. 1833 to Jan. 1838 leaving to
be funded for the 3 per Cent. 4 per Cent. per Ann. 20
to pay 3 per Cent from Jan. 1838 to Jan. 1843 leaving to
be funded for the 3 per Cent. 3 per Cent. per Ann. 15
to pay 4 per Cent from Jan. 1843 to Jan. 1848 leaving to
be funded for the 3 per Cent. 1 per Cent. per Ann. 10
to pay 3 per Cent. from Jan. 1848 to Jan. 1853. leaving to
be funded for the 3 per Cent. 1 per Cent. per Ann. 5
making together £. 80. on
each bond of £500. £400. for

which it is proposed to create bonds bearing interest
as above, the first coupon on which for £5 or 1 per cent would fall due
on the 12 July 1853. All coupons up to Jan. 1853. being detached
for the old bonds, from which date the old charge on the
new bonds would commence bearing interest at the

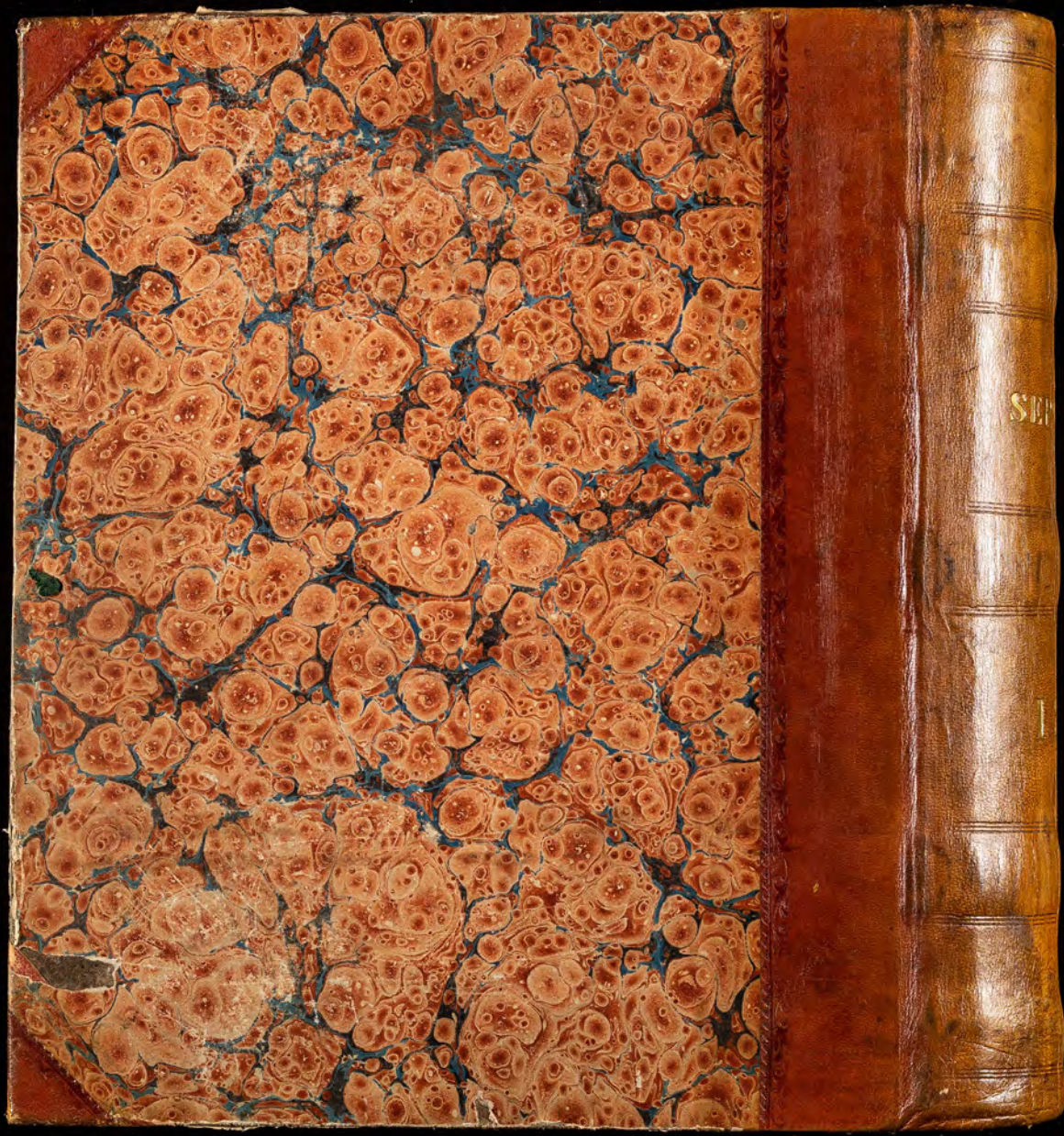
We wish you would wait on the Finance Minister to ascertain
if such an arrangement could be entered into, & if it could, it
would be necessary that the export duty on Hides should be
set apart, or a portion of it for the

it should be very desirable to give it the sanction of a law. Investing full powers to the Minister here to effect the new boundary & to do whatever else may be necessary to it's execution. Our predecessor Mr Warren Delany having had the honor of making Mr Garcia's acquaintance during his stay at Buenos Ayres addressed him on this subject, as during his administration he always expressed himself particularly desirous of establishing the friendship of his Government, we think therefore he may perhaps be ready, if applied to give his powerful support to his interests

The proposal alluded to in the correspondence between Mr Garcia & Mr Parish communicated to us by the latter, by which certain tracts of land are offered to the Bondholders, for the arrear of Dividends, is not likely ever to meet with their acceptance, such property has lost the ideal value which formerly was attached to it by Europeans, since the schemes of 1825, when several companies were started for improvement of such lands, none of which have made even any benefit & most of them with a total loss to those admitted. It is indeed therefore to look to the government lands as the means of settling with the foreign creditors, we hope what we suggest may be more successful Pagan begging you to exert all your influence to lead to such a result.

We remain Gentlemen Your humble & obedient Servants

Woodbine Parish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SEPTEMBER

1837