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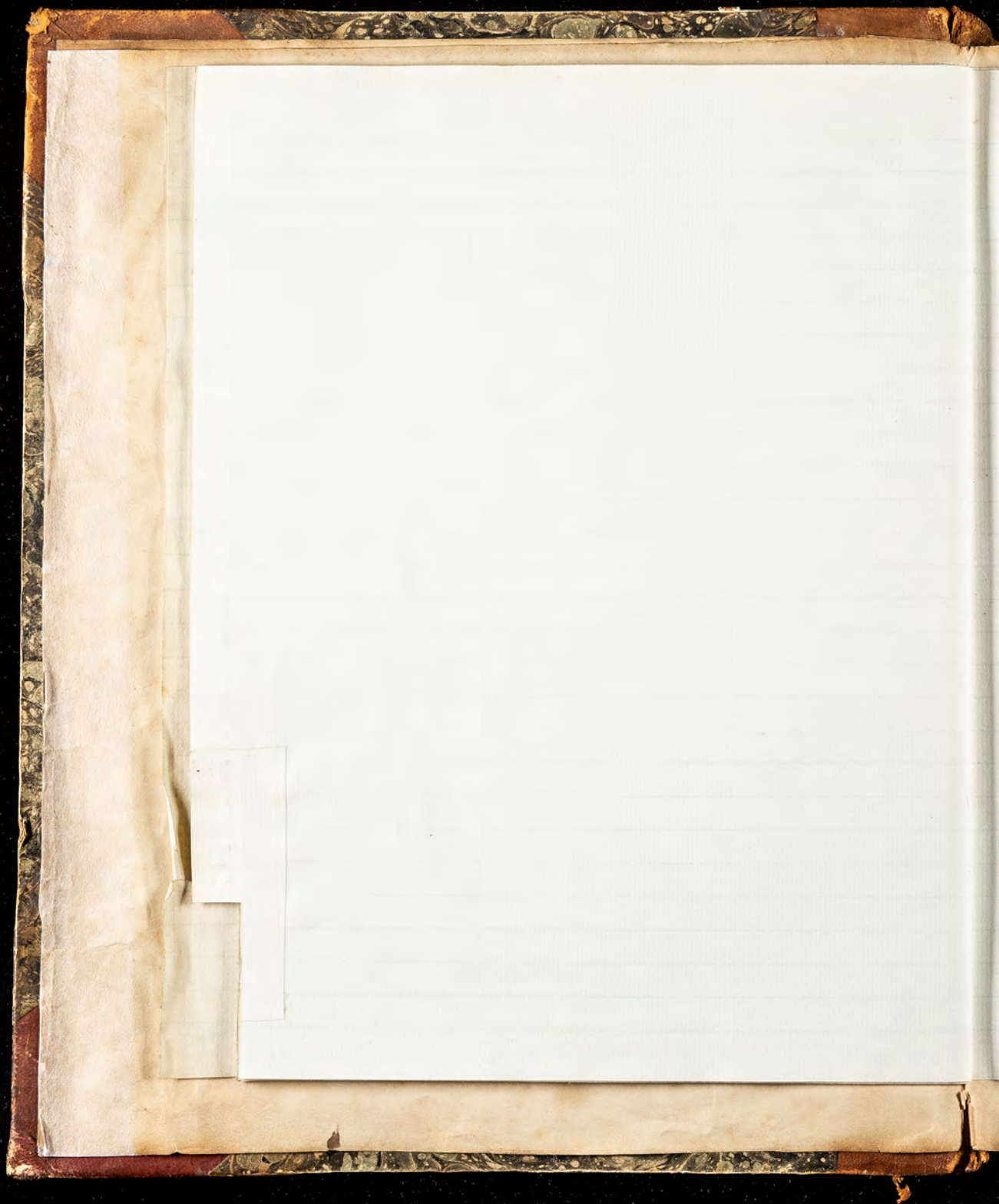
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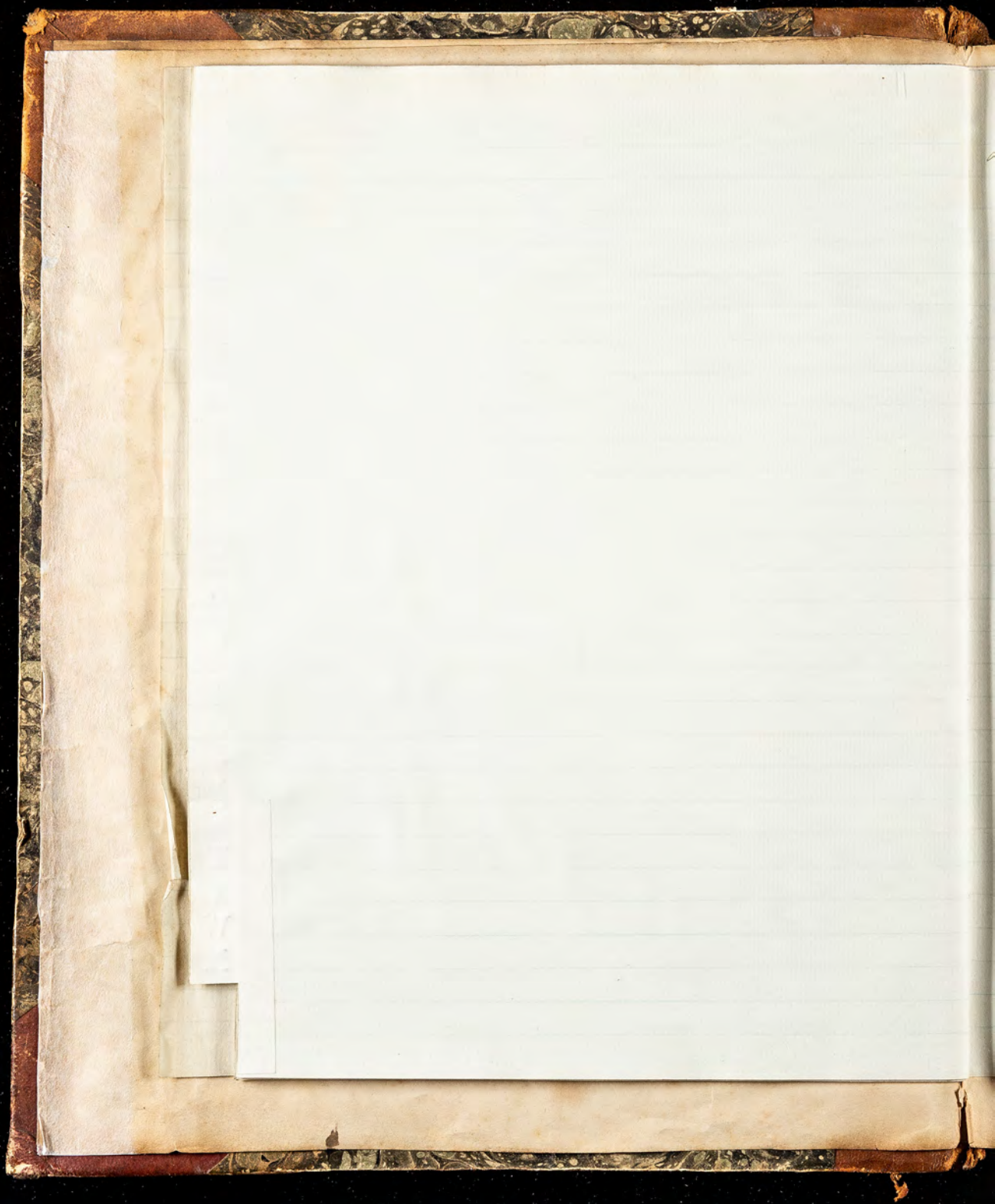


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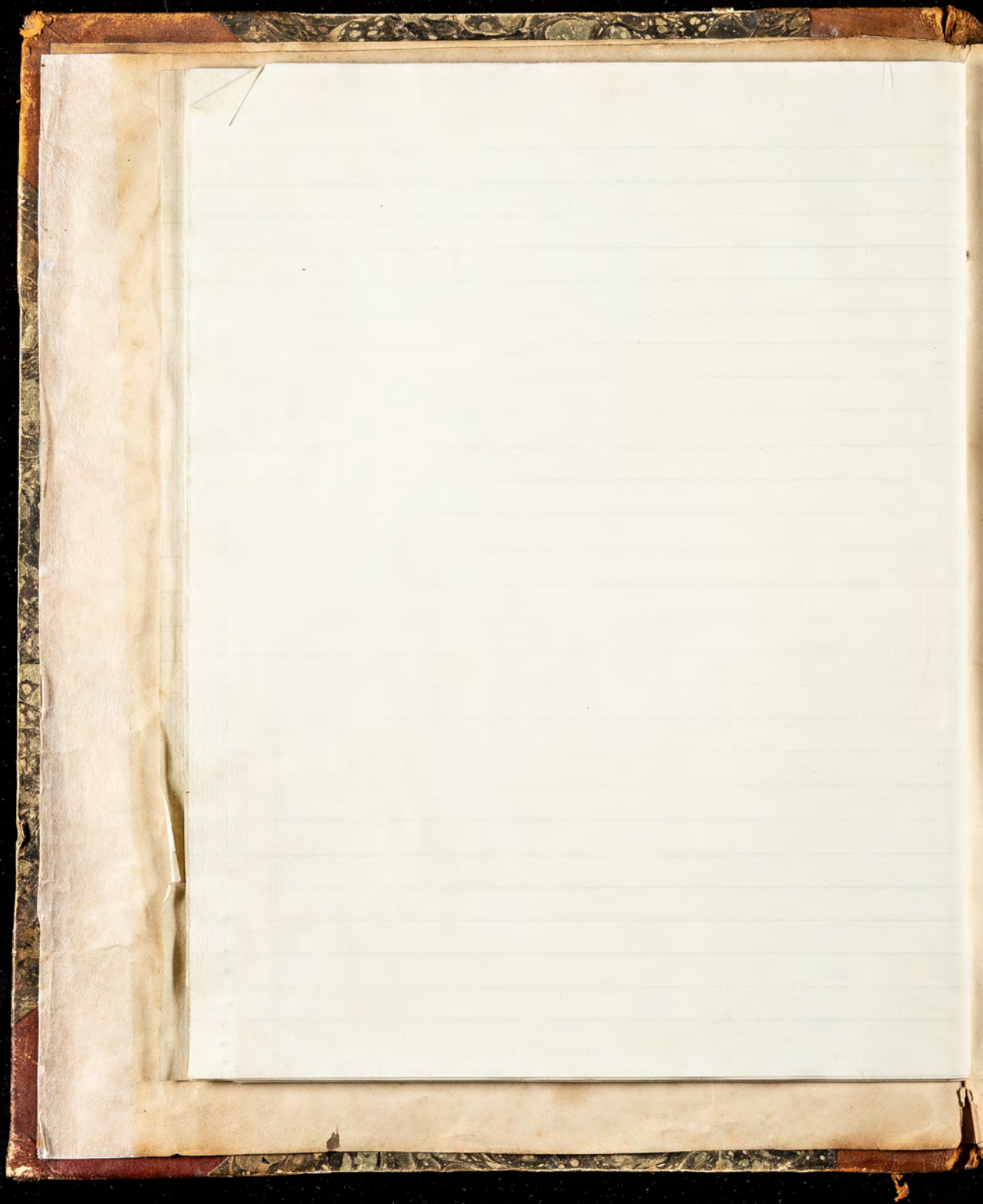
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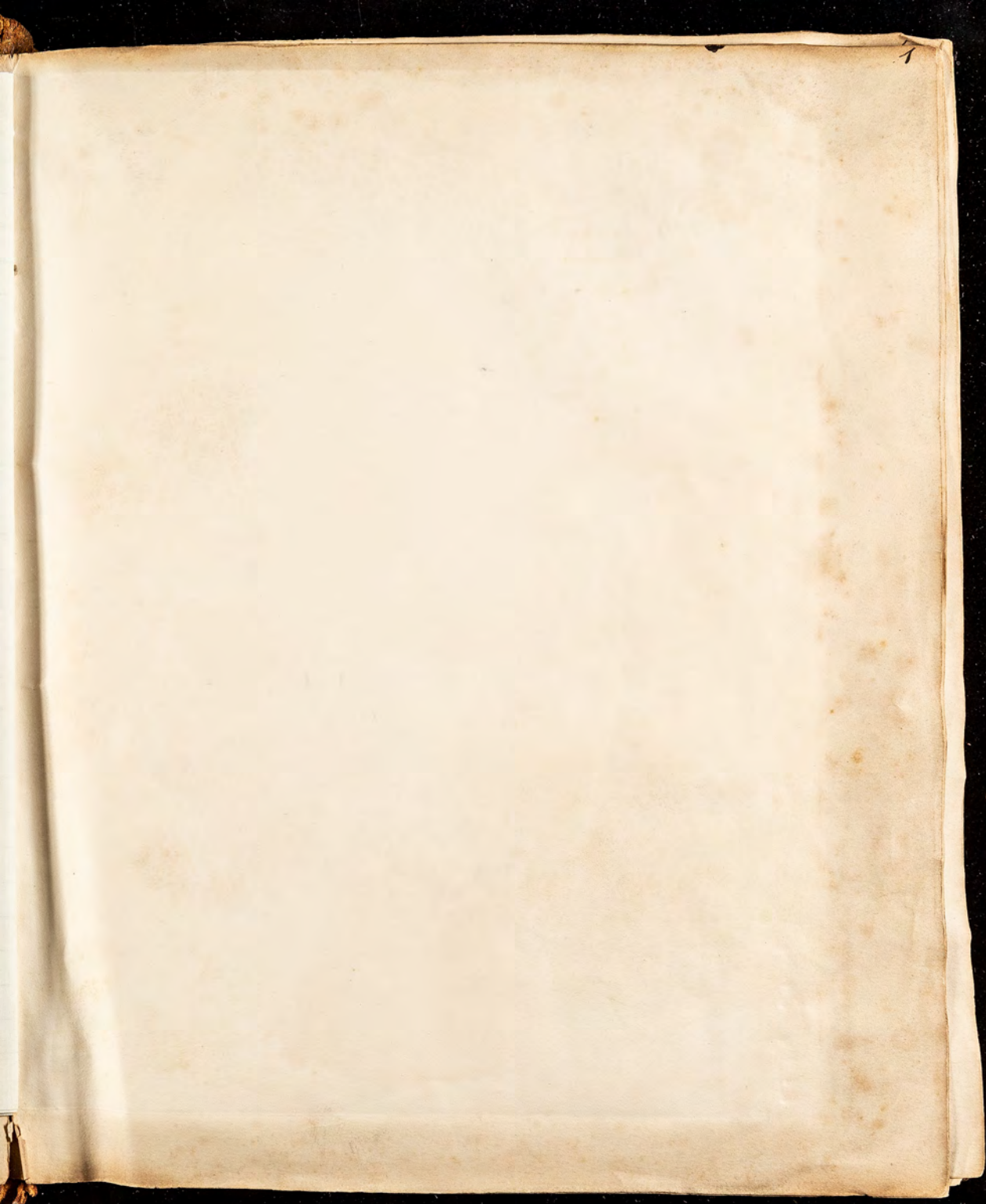


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W. P. Logan

Dupl. made 19th

W. P. Logan

Private

London 15 Decr 1837.

Messrs Russell &
Canton,

Dear Sirs,

We had the pleasure to address you privately on the 25th ult. and have now merely to inform you that Mr Brown who is now here is most anxious to get a freight for two ships from Canton to the United States or Europe and failing in that he would have no objection to load on owners account. I was at Canton a sugar at Malacca provided he could procure the requisite funds. As we have been in the practice of granting credits must shall continue to do so. Mr Brown thinks the circumstance of our not granting him one under the circumstances may do him serious injury and therefore he is to state that we have no doubt Mr Brown has a large property, but like many other American Houses, he is caught in a large amount of goods on hand, which during the late crisis in the United States it would have been dangerous if not impossible to effect sales on credit and to sell for cash was out of his question. In this state of things we have to wait the sales of goods

before we can be reimbursed for our acceptances for East India bills, and our rule is not to grant any new credits to parties who are thus holding their goods, to avoid a sacrifice, until our claims are settled. at the same time we feel no anxiety about these claims and are not aware that we are losing anything by any East India or China credit, that we have granted, but you will readily see that it would be too much to expect of us that we should grant fresh credits until the old operations are settled. We have no doubt Mr Brown will have paid up on the course of 6 weeks or two months, so as to place his account with us on a proper footing and that our letters will reach you in time for some arrangements for the season?

Trade generally seems a more favorable report, and there are many indications of a brisk state of business, during the coming year, and a large consumption of Tea, Sugar, Coffee & Cotton and all the staples, from the east in 1837/38 are likely to pay a good profit. on looking back to our instructions for Alex Baring, we can have no right to expect tea, unless your prices are low; of low, or Sugar, can be had at Allamella at 32.0, 33/2 we shall be satisfied with either

Our sell limits seem low, but we have formerly sold. Dollars at 10/6. and it happened to us the demand for sell would be the first to cease and we are not sure that we may not be right. The shock of a State of last year and the great abundance of money, has hitherto prevented that state of the market that we anticipated when our instructions were given. The Americans are gradually recommencing their purchases of British goods, and in a few months we think trade will be in a pretty regular state between this and the United States. The worst feature of the time is that prices are high of most articles at this place, of consequence owing to the derangement in trade, having kept back supplies, thus when supplies do come forward regularly, a reaction is not unlikely and losses will be incurred. The Company keep the rate of exchange quite too high, and we should be disposed to ship goods and drawing against them to your order guaranteeing the rate of exchange equal to Company's paper but we do not feel quite confident of the state of things at London if it should become difficult to sell man of our goods with safety unless you can take care in payment that an operation would be very hazardous. The General Palmer is about sailing for Boston, I think to your address, but

Wm. Riving Brothers
London

London. 27 Dec 1837.

Dear Sirs,

We are disappointed at getting no letter from Mr Ward by the last packet and wish you to make enquiry of the Capt. & officers of the Independence. and state how the letter bag was ho'd ashore. as at the same party who stole the bonds may have suppressed words letter which is generally pretty large. contained similar documents - We judge that Ward has gone into Cotton as fully as we could desire. the want of his letter at such critical moment is therefore a great disappointment. Your solicitors have been dilatory in your case against Ston and have not put in an answer in time so that there is wait out all the partners and we may be arrested our solicitor Mess. Lawford will write you about it. Comely is wishing to go abroad very soon. you had best write him a kind letter and refer him to Ward

Yours truly
R. Bellin

Rebellion at Bahia will this retard the arrival
of Cotton, and send the price up a little.
If the holders of the new Cotton arriving are
firm until the arrival of the news of the
advance in the ^[consequent on the high prices here] N. States, present prices can
we think be supported. What ^{do} you think of
it now. Carries away on account of blanks
are not to be held on speculation but should be brought
on the market as fast as ready, and sold as fast
as the market will allow without forcing.

We are truly yours
Raring & Cothrell

Dupl made 3 Jan^y

Jarvis, Brothers,

London. 23 Dec 1857.

Mess^{rs} Russell & Co Bankers,
Bancourt.

I have you have dupl of our private letter of the 15 Dec^r of last year. The private trade tea sale of 1856-57 (packages coming in so soon after the Compagny was not expected to go wide) so far, however prices have been supported and about one third has been sold at previous prices, and if we get a short supply the coming season, under no reason to fear a decline we could sell of course all goods if we could but it is impossible without forcing the price down and if we do that, with out having it in our power to sell more rapidly unless at reduced prices we have doubt if we should get on very by lowering our prices. The true way seems to be to go on in sales as the market will take it, and you may rely on our doing our best. You will observe by our General letter the progress we have made. The amt against you for bills taken up for your honor and stand Debt^r about £2,500 at the close of the year and it is probable there are some further sums to come, but eventually we shall recover all the money we think thro' the operations of Mr Ward & Mr Forbes, the proceeds of your Consignments

will therefore go forward as they fall due, and will prove
much larger than if we had sold as it arrived.

We have commenced purchasing a cargo for your port,
for a ship to sail the 5 February. goods are lower than
last year, and as shipments have been short we hope
for some profit on it. The Americans are recovering
from the late crisis and will be likely to have a
fair number of ships at your port for the coming season
mostly with credit, from us and Fletcher Alexander & Co
but chiefly with credit from the Bank of the United
States on their agent here. These last bills we under-
stand some of the India Houses have written out
to their agents not to take, as they would run the
chance of having their money locked up until
the acceptance should fall due, at a time when
it might be particularly desirable to discount them
Messrs Wilson & Co, Wilson & Co & Wiggins & Co have made
no dividend as yet, nor is one expected for two
months to come, and for several years they will
not be in a condition to transact again for
long.

Dupl made 1 leaf

Private,

London 29 Dec 1837

Esq^r Guborn Esq^r

Calcutta

Dear Sir

We have your valued private letter of the 14th Sept 7 & 9 Oct^r and are very happy to receive the favorable balance that which you enclose which is a strong proof of the shrewd & prudence with which your Honour is managed - Your losses on this side will not be so great as you feared. The improvement in your Indigo crop has flattened our market and it is not expected that prices will under come than 6. Above the last sale in this we may be disappointed, as money is likely to be very abundant and trade brisk. Sugar is an article that is worth attention if it can be bought unshipped quickly with little speculation as to growth as the West India balance appears to produce every year whilst the consumption increases. The balance for Bengal white is ordinary to mid

6/10/00. Woodhouse by 6/10/00. p. 100. duty paid. and
 these prices are likely to be supported even with heavy
 arrivals an advance of 10% would not surprise
Price is not much demand for yet we have not
 been able to make cost and charges for our but
 the amounts from your place mention at that cost
 which may demonstrate the profits of so we shall
 come out of it with a profit
Let it be at moderate prices would be safe

Trade has become back and regular with red
 stocks of almost every thing. The suspended
from here Wiggins & Co. will be 1/2 of 1/2 of 1/2
 are not yet in a condition to make a dividend
 as is one expected for two or three months and
 we doubt if they will ever resume business
 again, it will be many years before they will
 get back much of their capital. we have no doubt
 however that they will pay in full and have
 something left. Messrs W & F Brown & Co. have paid
 the Bank of England a good portion of its debt
 so has Messrs. Bayly & Co. the former will

Let your bank have a large surplus capital and the
 success of the latter is certainly assured. You may
 be as certain that the Bank of England will not
 discount bills drawn by the Bank of the United States
 on its agents here. We believe we mentioned to you
 some time ago to avoid demand and another side for
 crushing as the Board of the Bank has power to supply
 much more than the consumption will take off.

Cotton is likely to support about present prices without
 export from the East Indies of 100 @ 120 per bale to Great Britain
 and you will be able to judge if your prices are low enough
 to warrant shipments. we think you may take as a new
 guide price for below our present quotations and that
 prices are sure to fall but with the above export they
 are likely to do so that much.

The Company maintains the same price for its bills on
 Bengal altho' the rates on your side are not to
 warrant such high rates. This supposed they do
 not want money here.

We are

Dear Sir

Yours &c

Jarvis Brothers

may ship us a small cargo if you find a good vessel
cheap. such a cargo as we can see afloat. sending
a few sample that we can sell by. The profitable
early shipments of sugar and coffee will do
well and that afterwards you will have running
quick for a time. The Trade market seems likely
to be supplied with less of sugar and coffee
this year than any other owing to the number
of houses there that have been protracted

In Borchgrevink's affairs you will see that no
indue preference is given. we hear that Messrs
Crydell & Co have sent out a claim of \$1000
arising out of the inequities of Smith & Towne
in New York. Our accounts will go by the
next packet

We are

Dear Sir

Very truly yours

Barney & Co.

Dupl. made 10 Lunt.

Mesa Zimmerman Frazer & Co
Buenos Ayres

Gentlemen,

London 1 January 1837

In enclosing the duplicate of your letter of 4th Oct
with its corresponding enclosure to the Minister of Finance
which ought to have been sent by one of the preceding packets
we have only to repeat our anxiety for some satisfactory
communication from your Government. We are led to hope that
the mediation of England will be employed to bring the war with
Peru to a speedy close, & yet as we know your Republic will be
it has been by their country to do justice to its foreign creditors
we cannot but hope that it will be willing as well as able to
devote in peace all its energies to the payment of its debts &
restoration of its credit. Praying your ever last attention
to this matter for which we should feel truly grateful we are
Very truly Yours
David Thompson
Hannington Street

Private

London 2^d Jan^y 1838

Wm Wye Lyman
 Gottingen

Dear Sir

We have before us your favor of the
 20th ult^o enclosing remittance from Baron Hogen
 of 3600 which we have negotiated, and have
 placed the proceeds to the credit of the account,
 leaving a balance due of £4166.11. which please
 to collect; we cannot omit to return you our
 warmest thanks for your successful exertions
 in our behalf. Our American advisers represent
 commercial affairs as coming round by very slow
 degrees and as as yet many of the Iron works
 and Iron importers had suspended payments it
 will be a good while before the article will
 sell currently and when sold one will be so
 much at sea in regard to the exchange until
 specie payments are resumed as that it discourages

one from dealing with the United States in the way
 of Consequents. We however keep in mind your
 statement of stocks and prices, that as soon as
 we see a better state of things in the United
 States we may order some purchases at
 £10. or too few outside we should not be afraid
 of it. please to keep us advised of any change
 in your prices and in your capital as known,
 when the new Iron comes or begins to come down

We are

Dear Sir

Your most obly

James Buchanan

Ambrs 30/2 13.12 1/2

Ambrs 1/12.4

Pari 25.85

W
other cargoes such as Sugar or Coffee, of 300 tons each or
together bottom of Sugar or Coffee. We have now to call your
attention to the really white Rio Sugar, if you can obtain
such as is suitable for the Petersburg market, which you
know there is usually but a small proportion of in a
Rio Cargo of Sugar. we wish you to make up such a
Cargo for which you can go as high as 27 1/2 % of cost
per onboard, with a freight of £8.10. to Cowes and a market
with an additional 10% for St Petersburg, and in case the
should be a variation from these limits, and freight you would
~~have~~^{to} pay a higher price of the freight is lower or a lower
price of the freight is higher. There are few good Sugars now
in hand many of the European markets and as you are
aware at this season there is very little demand, but there
is every appearance of a good trade the coming year
and with fresh arrivals, a more active state of the market
may be expected, and we think you may encourage
shippers to expect a favorable result, for their shippers
be omitted to hand you at the time of your sailing
a letter of introduction for Messrs Henry Meyer & Co
which we now enclose. We send you by this conveyance

in accounts with Messrs Buckhead & Co by which you will
 believe there is a considerable balance due us partly
 arising out of the Lops on Coffee &c & Sugar which was
 not a cargo both in conformity with our instructions then
 law the Lops should not fall on us. judging of the quality
 by the representations which they gave of it we sent the
 Ship to Trieste to which now but real first quality is
 suitable. we will send you a sample that the matter
 may be referred to judges at Rio we want no more
 than our right and are prepared to us to enforce our
 right against so estimable and honorable a man
 as Mr Buckhead when he has other troubles enough
 without it. With regard to our claim on the
 House you will understand that we are disposed
 to come into any arrangement that shall be
 general with all the creditors. no preference should
 be shown by Buckhead & Co if you find that has
 been done of course you will take such steps only
 as you deem most for our interest not regarding
 those of parties that may have so favored others
 had our agent followed the order of the Buckheads
 Partners

and placed the coffee in the hands of Smith & Son of New
 York our claim would have been much larger, we would
 a power of attorney which authorizes you to compromise
 and compromise with Northhead & Co and Elmer & Co
 for whom Mr G. are guaranties. If you can settle by
 sending the loss on the coffee getting paid for a good
 security for the balance you can do so. even if there is
 a prospect of our eventually getting the whole by selling.
 But if the total looks very bad you must do as you
 deem best for us. The Rebellion at Bahia has caused
 a fall of 10% in Brazilian stock. yesterday we had
 a rumour of a similar proceeding at Maranhao
 but it turns out to be false. Yallow continues
 at a high price 45s. with a prospect of maintaining
 42s. until June. Sometimes this article can be
 bought cheap at Rio you can judge of the quality
 if you think there will give a good profit you are
 at liberty to purchase for as to the value of £2000
 @ £3000 shipping it to Liverpool. authorizing drafts
 for the cash. It may happen that Max will
 thought it may have too great success and

that you can negotiate better thro' Mellens House
if so you can do a part of your business with the
latter taking care not to give offence -

Don't forget to inform us how the House stand
at Rio de Janeiro. Exchange on Rio 29 1/2 @ 30

Dollars 4/9 3/4 ft 3. We are London.

Yours truly

Samuel Brothers

Private,
London. 16 Jan^y 1838

Olaf. Wijk Esq^r
Göthenburg

Dear Sir,

If you can purchase commodities of
flat. I am the usual apartment for the American
market at or under Ten pounds, ten shillings per
ton free on board including all charges and your
commissions (rephased to purchase) One thousand
tons on receipt of that. and hold it subject to
our further orders valuing on us at the usual
date for the cost thereof. If you find it more
advantageous to let the usual apartment of
flat square house including the ordinary proportion
of extra sizes you may do so provided your advice,
from the United States, lead you to think such
sizes will be preferable, and command a higher
price corresponding to their higher cost.

We are Dear Sir,
Yours most obed^t
J. Baring & Co^{rs}

London Jan 7. 1838.

J. Todd & Taylor Esq^r
Liverpool

Dear Sir

We beg to trouble you with a few lines respecting some business of your Agents at Rio not knowing what to address your Partner Mr. George Taylor, whom we had lately the pleasure of seeing here. By the advice received on Saturday it seems that in consequence of an order for Purchase of Sugar, on joint account with Mr. S. J. Landman & the Valparaiso firm, your friends had been induced to draw upon us for their one half interest in the operation amounting to £2087.2 & they lead us to suppose, that they will hereafter have to value on us the further sum of £2500 — if they are able to complete the investment to the full extent required. The whole of the property it appears is to be shipped to your Agents at Valparaiso, who have had instructions that they are to make us been obtained to cover the Drafts

drawn upon us against it.

You will not fail to perceive that this transaction is of a different character from what we have been usually employ'd in by your House, as in fact it is making us advance on Property which is sent by a House to one of its branches, independent of which we are already incumber'd on account of your Geo House about £4000 — besides the advance we are agreed upon on your account ~~to~~ which is quite full.

We call your attention to the subject at once as some of the Drafts already advised have appear'd, & it will be necessary that you should point out to us some other mode of reimbursement than that previously indicated, which for the reasons given, we cannot, with easy desire to facilitate the business of yourself & Partners, consider as satisfactory.

We shall endeavor to prevail on the Holders of the above bills to present them again when we are in possession of your reply in the mean time we remain

Dear Sir
 Very truly Your Obedient Servant
 Anthony Mottershead

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Mess^{rs} Barry Brothers & Co
Liverpool

London 17th Jan^y 1820

Dear Sir,

Your valuable lines of the 29th ult^o and 13th inst^o reached us in due course, and their contents have our attention. We observe the Cotton market is weak, and as you will have numerous arrivals on a change of wind it is likely that a decline may take place, and particularly if holders are not firm. The Cotton that you are receiving from the Union Bank is to provide for the dividend on their bonds, which falls due on the 1st February - and many other parcels that are coming forward are as remittances to cover old balances, and you will please to sell without however pressing any more than your neighbours do, for as we hope to do a large business in Cotton it will not do to stand still whilst others are going on, particularly until we are more certain about the extent of the crops.

Please to give us the valuations of any goods you may hold from John Dargatz & Co for account, shipment & despatch and. & am

What has become of W^m Humphrey?
i.e. he doing any thing.

Yours truly
Barry Brothers

Private

Mr. John Duguid & Co. London 20 Jan 1838
Gentlemen

Gentlemen,

Anxious to reduce as much
as possible our uncovered balances
we beg to notify you that it is
our wish to discontinue your
account unless you can provide
us funds on hand to meet the
drafts of your agents. This we
suppose will be the less incon-
venient to you as we observe
the account has only been used
of late to a moderate extent.

We are Gentlemen

Your most Obedt
Servt
Messrs. Duguid & Co.

Duple made 24th

Saring Brothers

in Egypt.

Mess^{rs} Ruppel & Co

Constant

London 20 Jan^y 1838

Dear Sir. About you have dup^d of our last air land letter. Which we beg to confirm and have now to advise you that the Trade continues in a favorable State and we continue to make much private sales. we are anxious to get later advice from you to know what effect the news carried by the Egyptian Rising may have had on your Tea shippers. As we expect they are discouraged and we are to have a short supply this season our prices will go higher as the consumption goes on rapidly. Silk is in fair demand but prices are constant high and with a good Italian crop a decline is inevitable. It is only safe to reckon on 14/6 @ 16/ for Italian & 11/ @ 13/ for Tyrolean. Cassia in Cassia is in fair demand at 18/6 per cwt. The shipments to China during the past year having been very light particularly of Wollons. we anticipate a very great demand

in your market and as prices are moderate here we are preparing a
 a shipment out to sail 15 February. The Americans are doing nothing here
 as yet and are in doubt of any shipments of West India manufactures and
 make the company aware by their's. Notable continues high land £18
 in 75/ & 76/ from English common says 29 16 @ £10 Price £12.

The company has not varied its rate of drawing. We shall continue
 to send you against consignment as the sales are at maturity
 and with regard to the shipments for Africa & West India by which are
 in doubt you are aware that the same drawn against these
 goods have been taken in the consequence of the improved
 state of the market the loss will be small yet the quality as
 before stated to you being quite different from what we ordered
 and charged at prices so beyond our limit, as we judge by your
 remarks on the Tea of East India that you think our Barkers
 are in error we have written to Mr Taylor to deliver his warehouse
 to London and examine and compare the tea from our
 premises that you can have no idea of the value of tea you have
 the value is nearly 1/2 of the loss than the real black leaf paper
 flavored Congo. Therefore in treating these cases as far as you
 we are acting very liberally as if they had been in conformity with
 our order we should have received a good profit notwithstanding
 the high cost. We have now got in some further news
 to the credit of the account to which we place the protested
 bills taken up for your honor and this advantage stands about
 £17,000 we are not aware of any probability that should be
 but suppose should be gradually diminished by collection.

1 enclosed open
to Mr. W. see L. B. p. 21.

Dupl. made 23rd

Deposito

London 22nd Aug 1833

Mess^{rs}. Rial & Co
Salut.

Gentlemen,

Your esteemed letter of the 14th ult^o reached us in due course and its contents have had deserved attention in reply we beg to observe that we were not aware that the arrangements for credits were so extensive as the subject was now presented to us before us we could not. the entire confidence we have felt and continue to feel in the talent, prudence & solidity of your House prevented our looking farther into the matter at the time feeling that we had only to conform what Mr Ward had done of which we fully approved. Now the recent crisis in America has in no way changed our feelings & our opinions in regard to your House, but it seems for general purposes some restriction is wanted on the use of credits in the United States to prevent their being used by those who could not otherwise manipulate operations who in fact use credits as capital and when the bank comes the generator of the credit.

has to look to a mass of unsalable goods for his revenues
 must involve great delay and require on our part the
 the employment of a large capital to meet these probable
 contingencies and the consumption of effort does not compen-
 ses for keeping this large reserve. To effect this alteration
 we sh^d our old friends to whom this objection would
 not in the least apply (as under any circumstances &
 all changes they have met promptly their engagements
 with us) would lend us their aid by submitting to rules
 that would prevent those who ought be dependent on our
 trade from doing so by ~~limiting~~ drafts for only $2\frac{1}{2}\%$ total
 which would make necessary for parties to advance a portion
 of their own capital in all operations. This desire has
^{probably} given rise to the suggestions that we should have recourse
 to... we are aware that by your mode of business you
 do in point of fact more than comply with these rules
 as you send out more than one third of the amount
 of your operations generally, but even the life the credits
 you hold are entirely uncovered and thereby you place
 a large sum at the disposal of an agent and render
 it possible for that agent by a misuse of your capital

I suppose you to a very anxious to get the rough drafts of a portion of the credits, were condemned that the bills of lading should accompany the drafts. These cases we throw out for your consideration being perfectly content to place the amount in any footing that you and Steward may think desirable. With regard to the renewal of the credits we think for regularity sake this should be done as they run off as a credit renewable in itself becomes unlimited amount.

The prospects for trade this year are good stocks of Sugar & Coffee are greatly reduced, and indicate high prices. Cotton is also short well of if your crops are not too large. Our Tea market is firm and the stocks in Hongkong & at Amoy are greatly reduced.

It is probable there will have been some confusion in China during the month of September last but we think any difficulty in negotiating on our credits will only be temporary. The English Houses at Canton who have hitherto been the chief takers of American bills, are we think endeavoring to get a portion of the American cargoes and in some cases will probably refuse to take bills unless they have the execution of the orders also.

We are very truly
Yours most obly
Sarrage & Street

London 26 July 1838.

Dear Sir,

We observe that Rogers' cotton sells for a small profit while the shipments from New Orleans yield a most brilliant one. you look to the quality of Rogers' as also any shipment for our account - that is a very judicious of the orders have been executed profitably. Many countries very abundant and the orders from all parts of the world are favorable for cotton goods and such so that with moderate success, and a little foremanship on the part of holders your success may advance in place of receding. We get we have advised of only

7000 bales purchased for us but we hope to have 2000 before the advance will have reached New Orleans. I have expected that the crop will be 17000 bales but we doubt if it exceeds 16000 in a 1850's which ^{considerable} exceeds a 1 percent premium. (Wool & wools are looking up)

Does Mr. St. Anthony get any cotton

We are Dear Sir

Very truly yours
J. Barrington Brothers

Messrs Barrington Brothers

Liverpool

W
 Dupl. made 28th Jan'y.

London. Jan'y 1838
 Henry Bellamy Webb Esq
 Care of Pelhamwellwright St
 Rio de Janeiro

Dear Sir,

We refer to our receipt of the 1st 3rd Instant
 duplicate enclosed and have now to enclose
 1st a letter from Charles Balfour Esq. covering a power of
 attorney to enable you to settle Messrs Hunt Brothers
 accounts with Messrs Birchhead & Co

2^d Copy of a communication from the latter House in
 which they make the extraordinary proposal for us
 to wait while the principal creditors are paid in full
 on which we have only to remark that as the estate
 promises 75% it can hardly be expected ^{that the creditors} on this side
 that have factories to press their claims should be
 willing to run all the risk, or the chance of never
 getting any thing should M.W.B. die. before his estate
 should have enabled him to gain any thing.
 We have great regard for Mr Birchhead and believe
 him to be a strictly honorable man and should
 be very sorry to see his House destroyed by being

satisfied that his chief losses are owing to his
 partners in the United States Mr Parker, H & W
 Ward followed Mr P's wishes, we should have been
 claimants on Mess Berckhead & Co for a much larger
 sum: you will observe by Mess Berckhead's statement
 that, if the claims on the Hides & on Mess Browns are
 recovered, they have property enough to pay in full or nearly
 so, and it is too much to expect that the European creditors
 should allow this to go to pay certain debts in full
 while they run their chance on his life. We have
 my little doubt but, if Mess Berckhead could get
 going, free from all embarrassment, that, by means
 of their numerous friends, who are real good friends,
 they would soon recover themselves and pay every one
 and as we can do much to aid them and are willing
 to do so provided Mr Berckhead will disconnect
 himself from his old partners we think we should
 be put in the footing of all the creditors, and our
 ideas are that Mr Berckhead will act most honestly
 by paying to all his creditors whatever due and
 he can on the 8th April, and away to all obligations.

payable at a future period by installments as he thinks
 the assets will come in. but placing the deficiency ~~standing~~
~~known~~ that he may suppose to exist as far forward
 as to enable him in the mean time to gain sufficiently
 to meet it. Then he should conduct all his business
 in his own name these old engagements of his ^{firm} ~~firm~~
 could not in any way embarrass him and he could
 anticipate the payment of them should his success
 in his collections warrant it. If this arrangement
 were made we believe the high estimation in which
 Mr. Revokhead is personally held would induce his
 friend Mr. Miller here to acquiesce in his new business
 and we should throw all we could in his way —

If you find on examination that the affairs of the House
 are in a state to warrant the conclusion that Mr. Revokhead
 is right in his views ^{as to the result} and that the above plan ^(or plan) can
 be carried into effect you will give it your sanction
 on our behalf. On the other hand if you find Mr. R.
 determined to pay ^{and you think nothing would remain for us} in full on the 3 April, you will
 take steps to prevent it; if in your judgment ~~our~~
 our interests will be prejudiced thereby bearing in
 mind the effects of forcing them to a bankruptcy.

on the winding up of these concerns. we are ignorant
of the laws at Rio. and must leave you to exercise
your discretion. in taking that course for us and
Messrs Grant & Co^{rs} which you judge may result
most to our advantage.

You will inform Mr Bickhead & Co that we have
received his letters. and should reply to them. but
you will from what is written above be able to
convey to him our feelings and views as well as
we could do ourselves

We are Dear Sir

Your Obedient

Serving Brother

If you come to the conclusion that the European creditors
must wait. then unless Mr Bickhead can give collateral
security it will become necessary to insure his life which
you will take care to arrange for
we understand & we then represent Messrs Grant & Co

W
 Answer

London 27 Aug 1838

Dear Sir

Thank you for the
 26th and have carefully considered
 its contents. we agree with you
 that only the words "stronger and
 distincter" the Liverpool letters
 of doing business, and it is a
 question of principle, even the
 interest by the new report. We
 have no alterations in the rule
 and those on which we do differ,
 the way of the fact you have
 had our correspondents strongly but
 many have been prompt and
 many have delayed. I have had

Yours

have discovered washing, and the
early change we intend to make in
our business is to employ our
L. my friends, some about them
that's counter, no question, ^{parting}
from them an engagement that
they will keep an account and
that they will trust them, a good
to forward their goods that our
Liverpool stores and finally that
they will cover us within the
top in bills of exchange, having
a Mr. Laid, at eleven as with us
We need not buy portions, of
more we limit the amount
of savings of this kind, and
have no doubt our agent Mr.

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that we have room for even of
your expenses of which you
will allow your brother to apply
to them he will find them proper
The above said you are in due
to keep your long cloth the advantage
to give you immediate attention
to any of them in any thing as
the letter for you from Spain
that we intend to stop in order
to better goods that you must
wait in our order what a for
that marked place to let us
have the advantage of it

Yours truly
J. Thompson

Mr. Henry Taylor
London

p. Lane

Dupl. made 1 Feb 44

London. 26 Jan'y 1838

H. B. Webb Esq
Per

Dear Sir,

We refer to a separate letter by this conveyance relating to Birchheddl^{cs} affairs. and have now to express our hope that you may have loaded the *Anna* either with sugar or coffee for both articles promise well. the *Antoinette* will probably load at Port-au-Prince. The stocks of goods in the markets of Europe are as you will observe by the enclosed very much reduced and as the crops of Cuba are later than usual and will not be shipped in any quantity before the 1st March, the early arrivals therefore from Brazil will probably meet advantageous sales. Present quotations for ^{yellow} brown Beans are 22/ @ 26/ } as inequality
white do — 20/ @ 23/ }

Coffee is in fair request in all the markets of the continent and prices are likely to be supported at about present rates fine green Beans 42/ @ 43/.

Good round Colony pea for black beans 39/ @ 40/

Ordinary large nutmegs common somewhat

broken, and with some black berries. 27/6 @ 29/2,
we can give no quotation of Uragu. but sometimes it
can be bought at prices out of all proportion to demand of the
you can judge and if you see an opportunity you may
ship 100 tons of this description of coffee.

Our previous orders besides giving you the authority to
make advances on consignments, empower you to
load the Diana either with sugar or coffee and the
Antonia should she arrive from Bahia, and to extend
your purchases to two other cargoes of sugar, or coffee
at the same limits. I have we directed the purchase
of a cargo of white sugar suited to the Petersburg market
at 27/6 cask on board & 10. also £2000 to £3000 value in
Tallow, all which we now confirm. Tallow has
advanced here to 45/6 @ 29/2, and as the stock is
very low and it is said the supplies for next year will
be only 130 fm Casks at Petersburg but with 130 fm prices
will probably remain at or above 46/6. feet and
if you can collect good Tallow at this at a price
that will leave 5/6 of margin on these rates you
may ship 100 fm with drawing over against
bill of lading & rate for Insurance. If sugar
can be put on board at 25/6 feet including
@ 29/2—

bought for whole & 20th 22nd per cent including freight
 for Brown & yellow you may further purchase two good
 cargoes say one of whole for Trade & one of Brown
 & yellow for ^{the quality to be a medium as to color & quality} lower & a market valuing ours for the
 cost thereof against bills of lading & others for insurance
 the one for Trade consign to Mess^{rs} Grant Brothers
 and if you can purchase Coffee at the following free
 on board prices you may purchase and ship for us
 Two Cargoes say for lower and another

from Colony . 37th per cent including freight
 Good do . 36th " do
 Incoming do . 35th " do

most of the Coffee that has come in this year has been
 good and with considerable color. we are doubt full
 if the above qualities descend to what is called at Rio
 regular firsts we therefore send you some samples
 by this conveyance the Paragon Same. and if inferior
 qualities are cheaper in proportion, you can give
 a preference to them for a portion of your shipments
 We mention above your drawing for cost of the
 above orders but we mean thereby that you

authorise some House the one that you may
have decided to transact your business. whose
drafts so authorised shall duly draw honor on
receipt of the order for insurance & shipping documents
in no case draw yourself as you know in object to
agents drafts. We think business promising to be very
active in the Spring and that prices generally will
rather improve than decline when arrivals
become numerous.

Brazilian Stock is now at 93 for five per cent,
any commotion at Rio or any proceedings in
the chambers of a disorganizing character would
depress the stock very much therefore it is desirable
for us to get the first intimation of any such
movements.

We are

P.S. To facilitate operations
you may authorise drafts on
us for \$10,000 say Ten thousand

Respect

Very sincerely yours

Samuel Brothwell

from the warehouse of today which last to the forward
as soon as the goods are shipped & to cover the amount
when the same
arrivals may be repeated during the operation of these orders
covering when the cargo is shipped by bill of lading No 113

London. 30 Aug 1838

My dear Sir,

We have dates overboard from
Monday to the 30th Nov. Cotton was
held at about present rates, in
this market. The shipments for the
year ending Nov. had been 780,000
bales to Great Britain against 152½
in 1836, and as the shipments
from Bengal had ceased we
found the imports from India
less. You will be rather left than
back, so that, present prices of
cotton must be supported, &
without withdrawing from the
market we should lose money.

of stuff prices particularly the
better qualities, say fully fair to good
and we will thank you to say if
we can be sure of the class the
cotton falls under by taking the
prices current of the week and
perhaps your valuation under
the head the price would place
them we rather want a description
of the quality of each parcel
as are on your acct. in order
to judge of the orders have been
will appreciate. Our dates from
London are to the 18. Paper -
nothing doing in shipment to
of tea, and shows that the
whole shipments of the season

and not spend it in any way

to 2nd - mention this to any of
your tea houses as we want
there is any other better and better
the open houses are not good
ground under, people are not
very degraded state of ground.

respect. Yours truly

R. B. B.

Private

London 3 Feb 1838

Wm Hollingsworth Esq
Bancroft

We have dates from New York to day to the 10th ult. the only news is a message from the President of the United States to Congress in regard to the burning of the Steam Boat *Caroline* at Niagara. This message seems natural and it has had no effect on our stock market and if no political change takes place calculated to disturb confidence we think goods of all kinds must rise for stocks are small and money very abundant with a continued flow of gold into the coffers of the Bank already laden with near 11 millions. As soon therefore as the frost is gone we look for great activity and doubt if even cotton will be depressed by the large arrivals expected on a change if made. In the rage for speculation it is probable speculators and patriotic stock may be carried off particularly if any loan should be raised by purchase

P.

Miss Mary Bowd
London 7 Feb 7 1838

Dear Sir

In reply to your favor of the
31st so far as relates to the quality of cotton
we would remark that all the cotton
b'd for us at Charleston & Lawrence
should be good fair and according
to your printed quotations should be
worth 8¹/₄ @ 8³/₄ we are the more
anxious to be particular in these
matters as in case of doing business
with adverse parties we should be
liable to suffer from the improper quality
of our cotton therefore we would earn rather
please to give us not only the collection
but the description of this cotton
We thank you very much for the letter of

little journey should your presence give
way, as we should you could see a dear
higher quotation from the United States
unless the crop proves larger than
hitherto estimated).

We are Dear Sir

My truly yours

J. H. B. B. B.

7 Feb 1858

Dear Sir

We write to tell you to enquire of Mr. Teard^d who can us £137.13.9 whether they intend to pay advertised and when.

We wish further the value of any from you may have on hand or sold (not accounted yet) received from Cummings Bros. Also.

As the sales of Brandy so far as affected for an "of degenerate" Co^o be made up with the good and of the number of Carls. and gallons of Brandy on hand.

The Golden Spring & company to your account. to cover your balance.

Yours truly

James B. B. B.

Mr. Gans letter about the report is received in doubt of the truth, will send to you as our papers. unless we ever hear part of the officers of the arrangement we have made probably for the whole year and soon. want only asked to the amount of any important news.

According to the last Liverpool printed statement of prices: viz

upland, not to exceed 6 1/4 c 7 1/4 c

low to good fair 7 1/4 c 8 1/4 c

8 1/4 c 8 1/4 c

The Cotton of the Dundee would appear to be 1/4 below at Monday while it is desired by the purchaser at Liverpool, as better than fair may substitute a short specimen and the samples of each point. I am, Sir, very truly
Yours truly

Private

London, 12 February 1838.

Messrs Baring Brothers & Co

Dear Sirs.

We have your valued favor of the 10th inst
 the balance sheet which we presume is correct—and
 you will make your entries accordingly crediting us
 £22,500. p. 31st ult.

With regard to Mr Rogers' Collon his address was to have
 it sold, but we presume he intended you should open
 your attention as to the proper time keeping in mind his
 views

Leicester & Thomas are we believe good—

Hartman & Spohr. we do not know enough about them to
 warrant our recommending any large transactions with
 them but we will make further enquiry and let you
 know. Regnyth has made the same request to
 us as to you and we have answered that the appointment
 of an agent involves great responsibility and that he
 could do but little unless with money in hand &
 that we know of no person that we can recommend
 for such a post. We never trust any House that
 resides in

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Turkey or Egypt as such are beyond the reach of the
law. We have Barlow's ship Hebe in from
New Brunswick, with a cargo of Timber. —

Yours truly

James Butcher

P

London 15th July 1828

Messrs Baring Brothers & Co

Dear Sirs,

We have your valued favor of the 14th inst and note that Mr Gustaf Peterson has written to you as well as to us in regard to consignment of Oil. he is a good natured man but has no property and may get us into bad business we should therefore only accept 2^d against bills of lading of Oil actually shipped. it is you know an article very liable to loss on which no recovery can be made and the danger of bad debts in sales is considerable. With regard to Mr Peterson's proposal it depends on the respectability of the man, of whom we know not but except that he occasionally regulates bills for Howard & Co of Liverpool and R. G. Shaw & Co people in these hot countries are not usually very wealthy. you may be able to gain some information of him from the Liverpool House connected with the Lagayra trade. and if the information you obtain proves satisfactory and the Cotton is of current sale we see no objection to your authorizing draft as you propose.

The Bank of England has to day determined to lower its rate of discount from 5 to 4 $\frac{1}{2}$ per cent for America which has caused a further improvement in Stocks and will probably have

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a beneficial influence on trade when the frost goes
off. The news by the 24th Packet appeared in the
Times of this morning. we shall probably get our
letters tomorrow. Enclosed a letter for Mr Ward
which please to forward by the Packet if in time.

Yours truly
Samuel Beetham

London 16 February 1838

Messrs Baring Brothers & Co

Dear Sirs

We wrote you a private letter yesterday and begged you to request your credit engineers at Messrs R & S Currie when they intend to pay any portion of their debt. Please also to caution Mr. Hunter and inform him that he must make us a further payment immediately. — We have on letters to day

by the Virginia the extent of Cotton purchases for us. was at last date, 24th Ult. about 8000 bales. — We have your samples of Cotton from Hagarth. and would send you an opinion on them tomorrow. Mr Stevens implies as our agent complains that it is difficult to procure consignments, as the Banks take such business.

We are

Please to note that

Dear Sirs

supposing the shipments of the Very truly yours
Consolidated Association would Baring Brothers
be large we have consented to a reduction of 1/2
percent in the former price, which may conform
to your convenience and wish

of One hundred thousand pounds during the coming season
 1858/9. for your Government. The W^{ts} get on their apolo-
 gies slowly, and will be two or three years before they will
 have paid every body in full. Palmer & Stokes thought
 one, advocating a new mode of conducting the American
 trade to Canton. The object of which is to throw the
 American business into the hands of the English House
 and as they are ignorant of the standing of the
 American Merchants, they propose that One third the
 amount to be invested shall be sent out from the
 United States, in Old Russia bills, and credit for the
 other ²/₃ thirds, with condition of bills of lading, &
 which bills of lading they would send to their friends in
 the U States to be delivered now on receipt of good
 bills on London for the amount so that they
 would take no bills except such and ours they say
 but the design is that their Canton House shall
 thereby have the buying of the American Cargo
 on hand, make this scheme known to your partners
 in the U States. The only difficulty appears to have
 been in the proposed issue of credit by the W^{ts}
 but this should not operate on others who have
 not been so imprudent.

Yours truly
 Henry Brothers & Co

Repl. made 2 March.

Orinda

London, 17 February 1838

John Richards Esq
Calcutta

Dear Sir,

As your Copartnership affairs with this year we suppose you will naturally wish to know from us our feelings in regard to the £80,000 that will then be due us from you. Your success has given us great pleasure, and should operate on you as a strong motive to continue an establishment which now stands about at top in Calcutta. We have therefore to enable you to make the new arrangements advantageous to all parties, come to the conclusion to require you to return us only £10,000 or half the sum bound during the six months following, the termination of your present Copartnership, leaving the other £70,000 for three years longer should you continue in the form of Partnership of course subject to the same interest as before & paid for the same. We hope this will meet your wishes, & we shall continue to give all the support and aid to your establishment in our power being
Yours truly,
Samuel Beetham

Dupl. made 2 March.

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(Private)

London. 17 February 1838

Messrs G. & Co. Messrs G. & Co.

Dear Sirs

We refer to our private letter of the 15th ult. since
which India without being very active has maintained its progress
in many it especially abundant and stocks of almost all other articles
are light & prompt the demand for Indigo has been there
is every reason to suppose the stock in the hands of consumers
is very reduced and that when the first packet has now come in for
a long time up we shall have a great demand and large
demand this year than usual but of this we can only judge
a long time as even as estimates to that effect begin to be received
the price will immediately go down as the stock now equals
a great demand therefore it is a dangerous article at
high price. Sugar is becoming an article of domestic production
in consequence of the demand for production in the British
and India colonies we enclose a statement to show the extent of
the production at the present time Sugar is in great demand
in the West Indies and we wish your attention to it as being a very
good article at a low rate of freight. Rice has advanced
and for the future is worth 10s 10s 10s 10s 10s 10s 10s 10s 10s 10s
that is reduced partly owing to the want of supplies from America
and partly to the demand in India which has destroyed the supply
of rice in India. As you have shipped to us by the steam
ships, will hardly go below 10s 10s 10s 10s 10s 10s 10s 10s 10s 10s
necessary for nothing it is not possible to offer more.

Wm Palmer

London 17 Feb 1838

Messrs Furber & Co
Barnaby.

Gentlemen,

From the town of the Cotton
market here we feel ourselves to
advise you to purchase a cargo for
the Wm Palmer samples at any rates
prices. our market is dropping and
we think you should prefer a low
freight for this vessel sample you can
buy cotton at a price that will
make the common qualities the
at 3.9. per lb @ 3 1/2 m. boards. but you
must excuse your discretion as
the freight are very low and pay
by this advice you have your influence

of your bank we are sure a letter
concludes that it is better to buy
than to accept a low rate of four
pence to do so consigning the cargo
to Messrs Raper & Co. Canton and
valuing on us for the cost at the
usual eight penny as truly and
that we may expect to receive
We hope however you will have
passed a good freight

Wm Palmer

Gentlemen

Your Obedt Servt

Barney Broth

Sept made 2 March

Dupl. made 27th

St. Orléans

Henry. P. Webb Esq^r
Rio.

London, 20 February 1838

Dear Sir

We enclose duplicate of an letter of the 8th inst. since which we learn that the Antoinette was at Bahia 20th inst. and has proceeded to Rio and may ^{have} arrived ~~there~~ before the Diana. We still continue to look well, altho' the continued frost has prevented activity at prices have advanced we must of course alter our rates for advices and all those. 24th 57th per cent including freight on first quality Coffee by which we mean Superior or Green, and in proportion for other sorts on White Sugar, including freight, second quality 24th 57th per cent. and Brown & Yellow 12th 15th per cent. in quality, of which he pleases to take note. Tallow continues to sell at 49/- and the stock is reduced to 12000 casks. Hides sell fairly but it is difficult to quote prices as the qualities vary so much. From inquiries made by Messrs Messrs James Brown & Co. of Liverpool we think they intend to pay £2000 of Bill, indorsed

is drawn by Birchhead which were refused
 during the cruise and were returned to Rio an
 paid for supplies for the ship. Birchhead's moti-
 4. This will improve their estate so much.

We expect shortly to hear of your safe arrival and
 hope you may have decided to load the two ships
 either with sugar or coffee. on getting your first
 advice we may have some further instructions
 to give.

You have enclosed some last
 prices cannot, to which we refer and remain

Very truly yours
 James Smith

Dupl. made 27 Feb.

Wallas

London 21 February 1838

Messrs Russell &

Crutcher

Dear Sirs,

We refer to our private letter on London duplicate enclosed. we have since looked over the various accounts with you and find that taking them all into view in being moving for about 3000, that we propose to remit to you by the Talcom to sail about the 16 March, say £10,000 in company's paper and the balance in an order on your selves, to be made to the parties equal to amount in paper drawn against the Talcom's cargo which will amount to about £5000 value. we are yet in advance £20,000 nearly for interferences for the honor of your signature which comes on gradually they are other bills moving which if not provided for by the parties for whose account they are drawn at maturity we shall have to take up for you and as the port charges will fall heavily on the Talcom it will not be desirable for her to go up to where the value the cheapness of the and the fact that the

of the present season should make it desirable to
load her from America as an early ship. of this year
our judges and we request you once have such orders
sent as the case may require that Capt Middleton
may know how to act on her arrival

Our Tea Market is steady tho' not high and
it is unlikely to change until it is seen what
effect the news caused by the Alexander sailing
may have had on your Tea shippers. if they are deterred
as we think they will be and the prices of Tea kept
up we shall have very high prices for all the common
qualities of Congee of which the consumption now
chiefly consists. and we hope you may have decided
to load the Alex B. with a cargo for the continent
as pointed out in our instructions as such cargo could
now be brought here and sold to great advantage
as the Manila Sugar at \$2.00 per barrel the
present price for a fair average quality of last year
is about 22¢ with a prospect of its continuing as
is sugar at 15¢ 16¢ per cwt. Coffee about 15¢. the
stock is small and we should doubt if any one
will keep above 12¢. at which price it is not unlikely
it may be purchased at the East India Government store.

... every portion of the last crop)
 The last advice from the United States are not quite so
 favorable than Banks preparing for the redemption of
 of some payments have been actually and several others
 have failed and some individuals but none in
 which you can be interested, these events however have
 served to check the growing disposition for business and
 not much was expected to be done in the way of making
 sales of goods particularly China goods until after
 New Year's season its price but for the future we
 consider it uncertain whether some more depression
 of the market is not likely to go below 16. or 17. and the other
 quantities in proportion and it is just possible if your
 shipments are small that even present high rates
 may be supported much depending on the extent of
 the India crop. Company's paper still 1/11
 We shall again write you for Falcon in a few days.

We are

Dear Sir,

You oblige

J. J. J. J. J.

P.S. As the value of a mail diminishes the value
 of the Falcon price of Tea are not cheap so as to
 offer a large profit on a return cargo we should prefer
 if an opportunity offers to sell her even at £6000
 or £6500. her space are now reduced so that she can't at
 a reasonable expense compared with that of last year.

London 27 Feb 9

Dear Sir,

We leave your private to that
concerning the trial balance of last
month which is satisfactory

Bumip seems rising here
Prague as a fair sample
of the North Stars cargo
we want bet to sell a floating
cargo by

We have letters to the St Janz
Sam C Grays Ship Agents
was loading at Charleston to
our address at last dates.

It seems all the pet Rantas at
Boston had failed also. the
heavy agent & A C Lombard & Co
to be

see

27 Feb, 1838

Gentlemen,

Simply to your private,
 we beg to inform you that the
 last time we had occasion to
 enquire about Mr. Cudmore's
 we had any satisfactory account
 of them and, as no reason to
 think otherwise of them now
 should, we learn any thing to
 the contrary we will let you
 know,

Yours truly,
 Henry Brothman

Alfred G.

Autwsp.

London. 28 March 1838

My dear Sir,

I have your favor of yesterday concerning copy
of a letter from Mr Robinson and also from Maria Staley
concerning Mr Staley to act about the former &
in reply to Mr Staley it may be well to hint to him
that Mr Ward may not have thought it right to comply
with his wishes for an advance, but that he will then
not take that as an evidence that we do not want
business, on the contrary that your business is increasing
on sound principles, such as you would be very glad
to have his business in. The Mill has spoken
to one or more persons on the same town to one he said
he believed a Manager and returns from business all sound
Mr Ward did not think proper to hint, hint & so on
David & Brooks conduct is very shabby, we have
merely asked them to name the parties, that
dislike a good sale, that we may refuse the
advancing & we must not Ward to get our balance
your fellow prices are about low enough but

it will not answer to return goods from the market
as it will be as well to let prices continue low for a
time. The price of good fair green cotton is so low that it
will soon attract speculating look I think it is about
low enough

Yours truly,
Joshua Ball.

I am S. Fairly
L. 1000

London. 2 March 1838

My dear Brother
Liverpool

Dear Sir

We have New York data to the 10th ult. of yesterday's date that cotton falls as it arrives ^{in the port}, what he thinks is evidence of a large crop and thence they may have 14000 bales to export if this was known to be the extent of the supply. it is probable that prices would soon become firm. but in the present nervous state of the commercial community in the United States the large crop is probably overrated and low prices may prevail there for a time under these circumstances we think you should go on selling at the current rate while you can get 1/2 Cent & 10 profit on the New Orleans shipments and a profit of 10 to 20 on those from elsewhere in the States.

acting as your good judgment may dictate as
to running down in your prices to the above re-
sults we would like you to mention each day in
your advice about how much Cotton declines.
We hear of no particular news by the Quebec

Yours truly
Barney Brothwell

Précis

London 2 March 1838

Messrs Hottelung & Co.
Paris

Dear Sir,

In reply to your favor of the 26th we enclose
an introduction for your illustrious House to Messrs
H. Hanssens of Constantinople which we hope
will prove serviceable. These House without being
rich possess fair means and are very honorable
confering themselves chiefly to Amusement & business
No much of novelty here to day. Rail road & shares
seem to attract more attention than any thing
else and at rising premiums. The prospectus you
were so kind as to send us for Mr. Foul Play, has
been mislaid we shall therefore feel obliged if
you will forward another copy at two Spanish
and Portuguese Stocks are at a shade better
Cotton is depressed at Liverpool. The price
is 1/2 below those of last week

We are very truly yours
Barrow Brothers

London 5 March 1888

Messrs (Barney B. Bennett)

Dear Sir,

We have your favor of the 2^d and also Mr. Baum's explanation of his valuation. We note the valuations of the Cotton for Margaret Forbes and see no reason to check your selling proceeds you can make them and you may as well finish the matter. We shall be able to get in touch on the other side to judge by the rate of the day. The depression in the exchange at the last date from New York to 8.7 1/2 has produced a fear that gold may go out. Consols are depressed in consequence, and the Ministry are said to be very anxious so that on the whole things are flat. There has been a meeting today of the Cabinet, when he stated that the Ministry are determined to go out of the nation into the market and see if they can get the money. In the P. M. the London Standard says that the Ministry are determined to go out of the nation into the market and see if they can get the money.

Private,
 Messrs Messrs Messrs
 Messrs

London 6 Ma. 1838

We thank you for your valued private letter of,
 the 10th & 11th February and have carefully noted. and
 now inform you that so far as our operations relate
 to you it is not an object for us to pursue it as we do only
 by occasional speculations for our own account. Therefore
 have a large business here send an agent who tells of
 he can and if business is done we are loaded with
 engagements whereas if it is lost we get but few
 those from whom an active business may be had
 appear to us to be only speculators who have not the
 capital to meet a loss. while for the future we are
 inclined to think the loss by bad debt intelligence
 be greater we have therefore come to the conclusion
 to withdraw altogether from the present but we can make
 your services available in a more profitable manner
 having every reason to be satisfied with your great
 intelligence, wit & discretion. and if it would suit
 you to change your residence to St. Peterburg we
 think

we can, make more frequent and profitable use of
your services, please therefore to let us know if you
are disposed to remove, say for the business season
afterwards we consider what, after the winter when
you will understand that we do not mean to dispense
with your services, even should you not be inclined
to go to Petersburg, but under the impression that
you have resided in that Capital we have thought it
might suit you to reside a while from the variety
of good manners and outwards, more active employment
could be found. Trade, we are thinks soon
become very active. The American Cotton crop will
be a large one but not more than will be wanted
we think; Give us your opinion as to the Stocks
of Zurich in the German Markets generally and
also whether the Specimens are increasing in
Russia & Persia and to what extent. The
augmentation of the consumption of the raw
material is likely to be carried in 1838, beyond
that of 1837.

We are,

Dear Sirs

Yours truly

J. A. Smith & Co.

London. 7 March 1838

Dear Sir

Albion we hand you des^{ts} of our reports of the 20th ult^o. since which there has not been much variation in prices; on the whole, both Sugar and Coffee are lower in shades. we are waiting anxiously to hear of your safe arrival our dates from Rio to the 3^d inst note an advance in the price both of sugar and Coffee but we hope you will have been able to land the Diana and Antoinette, if not to make the other shipments pointed out, we enclose a price current and remain

Very truly yours

J. Sarge Brothers

P.S. we learn that Messrs Brooke & Co are doing a good business and that their affairs are looking better, which we are glad of.

J. S. B.

Private London. 9^{mo} '38

Uesp. laque. No. Antwerp.

Quistman,

We send you three very
fine Bells of Ladys of a cargo of Cotton
p. Bordeaux which please to receive,
and our pair of our landing with the
least possible delay. The Cotton is
ready to pass Orleans and such
as has been selling at Liverpool
at 6 1/2 p. Ct. now that price have
fallen. The staple of the cotton is
good. The color is against it but
the merchants themselves say it
is the best cotton for their a. other
that ever knew. If you will get the

best price you can find not below
\$500 per wheel ^{or more} by your old
Tables to net. \$⁷⁰⁰~~800~~ all charges off
except freight and Insurance & of
of Invoice we hope you may be
able to do much better in other
cases we shall hire another
cargo to follow soon.
If the above calculation is
correct, you will consider ^{it} as
shown limited, to 10,000 lbs. per
month cost \$5765. The amount
net being 309,568 k. charges
freight Insurance We are
1% off. Good luck
we are off 6 1/4. You now cost
for the cargo about \$10,000.00.

London March 9th 1838.

Messrs Messrs. C
Amsterdam

Dear Sirs

We are obliged by your private line of the 2nd which contains all the information we were in want of respecting the payment on account of Bright's 10. which we enquired about. We have to apologise for having troubled you on the subject which had been mention'd as you state to Lord Ashburton but it had escaped his recollection till brought back by your letter.

In reply to what you so kindly say about the proposed issue of a further amount of 500,000 £. similar to the issue of last year, we beg to assure you that we should gladly consent to take an equal interest with yourselves in any transaction in which you may be disposed to enter on joint account. We beg you will be consider us

it should suit your views, but we fear that
 the profitable realisation of any considerable
 amount of this Stock, your market must main-
 tain upon, for tho' for some time back the
 difference of price between the Stock of last
 year & the old 5% Dutch Stock, has been gradually
 diminishing, from the small amount which has
 been floating on the market, yet the announce-
 ment of the Loan in contemplation has within
 the last few days depressed the new Stock again
 till the difference between the two Stocks has
 increased to Two Percent, and we should add that
 from what we can learn there is rather a growing
 disposition among investors to realise the present high
 quotations for Dutch Stocks which will probably be
 strong than'd by any large supply coming over.
 You will no doubt agree with us in thinking that
 at the present moment you as well as most others

European Stocks are very high & subject to a heavy fall. If any thing went wrong in general Politics we should not therefore without further communication with our propositions in any sum of this Stock you may take care to exceed a Million of Guilders, but to this extent you are at liberty to interest us if you think well of it. Tho' as we do not contemplate that our market will enable us to cooperate with much activity we shall not think it otherwise than reasonable, if you should not interest us at all in an operation in which we should prove such useless associates and in either case we shall be sensible of your friendly feeling towards us.

We send you enclosed a copy of a letter we received by the last Packet from Mexico, as it may interest some of your friends, tho' probably you may already be in possession of the facts alluded to from one of our neighbours, as we communicated its contents to the Committee of Bondholders immediately on its receipt. Money continues abundant & exchanges improving but all markets heavy. We are Dear Sir
 ever very truly Yours
 Batavia 20th Dec 1820
 Batavia 20th Dec 1820

a 2000 bales which arrived long since before
up to which he was in 1836. But account
from Egypt express itself as to the
glut of that crop, as 7000 bales left had
been down at last sales than in
1837. And we have no reason to suppose
the export is for India will give a 900
a 1000 bales ~~annually~~ last year they
reached 1000 so that at low prices they
are, state of money on all the world
measure, the measures of consumption
and nearly all the enormous crop
at the India will be wanted
we are in hopes to get in largely
in the India at low prices —
and therefore shall not be very
to the India market. But for all
but we would not have you deal
partly at a 2000 are perfect the
Sawyer

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says the Humphreys that late Mr
had into Partnership —
Cock is evidently looking at Cotton
and if you prices go a shade lower
you will have speculations for
London. The Markets are late,
considerable speculations about the
Bank, is glad of it even spare
2 millions having now about
11 of which 7000 are in last
months. Yours truly

Henry Dethlefsen
Will you look after the India market
who represents the interest of
the India the late even as a
balance as does Messrs. Dethlefsen
A. D.

Private

London, 10th Mar. 1838

Messrs. John Duguid & Co.

Gentlemen,

Your private letter, of the

18th Jan^y. I have received, and in your answer
and a 'ho!' our letter of the 20th March
will have informed you that the persons
you name would not meet our wishes
we deem it proper to say that our
determination was paid to your. You
has not been made from any change
in our confidence in your good faith
but from a desire to place all our
accounts on a different footing
and under that you may not
have to change abruptly we are
willing to accept for you to the

of about of £1000. provided you are
convinced of the depth of the necessity by
necessity. in place of our doing
and we will thank you to keep
your Manchester agent to keep
within their limits. We hope that
to be able to clear the consequences
of Woolie. and elsewhere)

Ever truly

Your old friend,

James Smith

✓ Packet.

Sept. made 19th

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London 16 March 1838

Israel Whiting Esqr
& Son

Sir
We are happy to learn from Mr Ward that you
had intended to ask for us at Havana during the
business season and that he had delivered to you our
instructions in regard to our claims on messrs Geo Hughton
you were on your arrival have learned that the letters
had not been remitted to us, but we think you
will have found Messrs Hughton's property such as
to leave no doubt on your mind as to the safety
of the debt and that you will have permitted
them to draw 2/3rd on their shipments of sugar
of good dry quality at paring 9/12 R as the cost
of such sugar and in proportion for lower quality
and against coffee of a quality equal to the same
30/ per cwt. and in proportion for superior and inferior
sorts. As to the Blank credit of £10,000 named
in our instructions we conclude you will only
have

allowed it in case you found all things quite in order
and that it could be very beneficial to Miss Knight
you will have observed by our instructions that we
were desirous of aiding them if we could do so
with safety

Sugars are rather flat except
white Havana but stocks are small. Some good
white was sold last week at 46¢ but we doubt
if it would have sold as much for any other
market we quote white 40¢ 42¢ for common
and 42¢ 44¢ for fine and yellow, 27¢ 31¢ as
in quality and we think there ^{temporary} will
be some fluctuations with rule throughout
the year. As a large am^t of Plate is
going hence to the United States the Exchange
is likely to get up there and your may
be influenced. you may therefore secure some
advantage by waiting in case you have
any negotiations to make. If you can

receipt of this purchase. Yellow Sugar of good
 quality so as to lay it down in Europe including
 freight ^{to coast market} at 25/6 per cwt. or white sugar in like
 manner at 39/6 per cwt for good quality. and your
 previous purchases for us in all do not exceed four
 thousand boxes. you may buy and ship to coast
 a market either from Havana or Matanzas. a further
 quantity of four thousand boxes a enough to make
 your total shipments amount to eight thousand
 boxes. these may be shipped in continue voyages or
 in cargoes belonging entirely to us. separately the yellow
 from the white taking a separate vessel for each.
 Altho' we have named good quality we have no
 objection to inferior sugar at prices lower in
 proportion

Yours

Sir

Your Obedt Servt,

Jam. Brothers & Co

P. You will of course value us for the
 cost of the above sugar should you buy them

Yours

New Massing - Mandate

Mexico

London 18 March 1888

Dear Sir,

Your private letter of 29 Dec.
 regarding the 7th and 8th and 9th and 10th and 11th and 12th
 in the name of J. W. F. M. Robinson
 Chairman of the Committee of the British
 the report in the subject of the pending
 discussion of the Mexican State in the
 committee of the Senate with that the
 'Indigenous' should be made known &
 important to be kept at present. We
 have from the Committee that advice

a matter of convenience or a reduction
of the circulation. Your partner has
in fact kept you well informed of
the situation of your & we have only to add
that we are very anxious for the thing
to be done.

Very respectfully
to

of an opposite character has been received
by him & the public therefore waits for
the explanation to be given as this morning
your advice are already in consequence
in a way as far as possible to you for your
entire attention & the recovery of your
Liquor Notes.

Your Spring has been not yet commenced
with business, but we are not yet
thoroughly an improvement. Money is
scarce & we have a heavy note to move
and it is not in fact a matter of course for the
efforts of the public & the fact of the note of

see

Mr. J. Sturges & Co.
St. Petersburg

London. 16 March 1838

Dear Sirs,

We have had some conversation with Mr. J. Brown who agrees that 10% is a fair Exchange for the Surplus as that was about ^{the rate at} the time when the goods were placed in your hands as a corp. we should like to have this matter settled as it keeps an old % open in our Books and we will further thank you to state to us from whom we are to receive any further sums for the purposes of our trust here

The last accounts from the United States are to the 20th all business was dead and money scarce the New York and Boston Banks being determined to pay in specie as soon as possible we anticipating their cessation nor do we look for any amendment there until the advices from hence by the packets about to sail reach them. These advices among the intelligence that the Bank of England is to send through us

to our friends Messrs. Ward & King. to the extent
 possibly of Two millions starting in gold of which
 half a million goes by the Pacific of this week;
 This supply of Bullion which was not wanted
 here (as the Bank has nearly Eleven millions in
 its vaults) will set every thing right in the United
 States and trade there will soon assume an
 steady character. Here business is not so active
 as it ought to be at this season, but it may be expected
 to revive ere long. Bullion is out of all reason
 advanced but buyers are found, and if your
 supplies prove as much than you estimate high
 prices will rule for the next Campaign. We should
 feel greatly obliged if you could procure as correct
 information as to the stock entered of Wool
 in Russia, as the export last year was about four millions
 of lbs more than in 1836 it is supposed by many that
 you have a large stock remaining over. You will also
 further oblige us by any information you can give us
 in regard to the increase of Mills in Russia for spinning

Collier

this information as bearing on the Consumption of Cotton
are very important to us. The crops in the United States
are very large there will be 1400 for to 1450 for bales for export
and prices already low may for a time grow lower. and open
a chance for profitable investment. within a few days it
has rallied a little
Money continues abundant. and rail road shares
in violent demand. Spanish & Portuguese stocks
have improved.

We are

Dear Sir

Very truly yours

Samuel Brothers

P.S. It is too soon to estimate the extent of ship^{ts}
of sugar from Cuba to your port. but from the desponding
state of the Merchants at Boston at last dates we think
the trade may be less overdone this year than usual

S. B.

becoming a large quantity at a moderate price, as was
 safe than to attempt a large profit. The London
 market is looking up.

Yours truly

Samuel Brothwell

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Private,
Lizette Holmes 1838

Prof. "Agnes" C.

Genl. Turner.

The Cotton market at Boston
has improved and such as the crop
of the Providence would be saleable
at 6 3/4 @ 6 1/2. we hope therefore
you may be able to make a good
price for ours. As last notes will
have given you the necessary partic-
ulars to enable you to estimate
what price we could 10% profit
of course the loss on weight must
be taken into the account, we hope
you will get some but you must not
refuse that. Pepper is looking good
Dyestuffs
Sincerely
Yours, Geo. Thompson

Mr. Stoddard

Paris

London 16 March 1838.

Dear Sir,

We are much obliged to you for your advice in Spanish
loan affairs. There would seem to be a complete stoppage of
business & to something in the joint account unless any
thing occurs to throw our rate down again. Let us have any
information which you can give us on the subject with obliging us.

Our friend Messrs Hope & Co ask whether they can obtain a
commission from the U. S. Bank on the promissory notes issued
last year & made payable with them on 1 April. The Mr. Jackson
has since announced their payment at his domicile in London -
he says he will likewise pay those which were made payable
with us, but he has received a partial account of them for another
year. Our Amsterdam friends ask what you & we do. You are
business men in a different situation being still the agents of the Bank

I write interest you to know that the Bank of England has resolved
 to ship through us a large amount of gold possibly to the extent
 of two millions sterling to New York which we direct to Prime
 Ward & King for delivery in bills of £500000 will go by the
 next week packets. This will enable the N. York Banks to
 receive specie payments & will be a source of relief, confidence
 & security there, which as the Bank of Eng^d has some eleven
 millions it will employ proportionably a part to send home trading
 community that it does not fear a drain of its treasure or
 intend to make money scarce.

We are very truly Yours

Barney, Montross & Co

(Dupl. made 5 April)

Richard

Private

London 17. Mar. 1838

Messrs. Gurneys & Co

(Colonies)

Dear Sir,

We have to fire in your valued private lines of the 22/32 Decimals and note their contents. Your shipments of Salt Petre, comes to a heavy market and shipments continue to be made we shall have lower prices here the stock is not yet expensive at 20/6 or 21/6 laid down here it will probably be very safe. Rice would have done better but a very large quantity might have reduced the price of that also we sold that for West Palawan at 14/6. that was not so not expect to get more than 13/6 for that of 1/2 bush for such Rice we think you must not calculate on more than 12/6 next year. Indigo is not likely to vary much if your next crop should prove no larger than the last, 100 lb amounts as should some improvement next year way (in the place). The salt price goods sale has gone heavy prices were held up to previous rates, but the greater part were taken in. Raw silk is not in very high demand but holders are firm which keeps the quotations comparatively high. we are to have a short import from China but the supplies from Italy will be large. The Adelaide is advertised for your port to sail in

about 6. weeks we hope to get some passengers, but we fear there
 will be but little freight and we rely on your captains to make
 her return voyage profitable. Cotton has fallen so three
 weeks will cost low as low as at any time last year, but
 trade generally does not move so briskly as was expected
 we hope your shipments to cover your account will be made
 indeed articles as well yield well, ^{Silk is no} probably at least
 likely to yield a profit as any article. Opium seems
 very low, and may not be cheap after all as, if the
 smuggling in China is stopped, there is no other quarter
 where it can be sold. The whole crop of Turkey remains
 unsold at last dates. We are

Dear Sirs

Very truly yours
 Harrington & Co

dup^d 29 March 1838

Wm
 Esq^r Russell & Co
 Canton.

London 17 March 1838.

Gentlemen.

Referring to our respects of the 21st June have now to our receipt of your valued overland letters of the 14th November, and also does note of their contents, and we have to remark, in regard to the City Baring that we have seen letters to the 29th Nov^r by which we learn that she was loading for London and we assumed on freight, as the price of Tea had not much fallen, we do not see that we have before attended to the circumstances but we do not see any necessity for such haste in dispatching our ships, as even this or two months delay was always very advantageous, and we should have calculated that the price of Tea might fall during such a delay under the circumstances, we have no doubt you have done, should appear for the best, and it is impossible for us to judge at so great a distance, and we merely mention it that on any future occasion you may feel quite justified in detaining our ships three months, if you think our interests will be promoted by it. We note your remarks on our rejection of the Tea, which you will recollect, which is nothing having acted as we have no doubt you did with perfect good faith, we are free to admit that by our wishes and our letters you had discretionary power to act for us but, doubtless, it would be considered that any discretionary

power authorized you to accept a quality of Tea that we
 had repeatedly informed you we did not want as not consid-
 .er. real black leaf Peking and Cong. unless you had got it at a
 very great reduction, on our ideas of the proper price for the
 real black leaf, which you were desirous to contract for at 80 Tals.
 we can hardly conceive therefore that the discount which
 we cheerfully & fully admit we gave you and expected you
 to exercise has been exercised in this case, at the same
 time we have no doubt of your intentions and we have
 no disposition to make any difficulty. We have written to
 Mr Forbes for him or the factors to come here and examine
 for them selves, if after such examination they are satisfied
 you are right we shall have no more to say about it.
 If the market goes as this likely it will should our imp-
 prove only 25 millions this year it will not be of any im-
 portance in a pecuniary point of view. The Falcon is now
 ready and takes a cargo of the value of £50,000. and we
 probably be with you nearly as soon as this by this vessel
 we send out a young man who has been many years in
 our office, who has of late given his attention to Tea he
 will be able after a voyage or two we think, to carry us
 before the ideas of quality, which it is impossible to convey
 by letter, and thus enable us to do a large business for

✓

London all date 21. 1798.

J. B. King Esq^r
 care of Messrs. Baring Bro^r &
 Co
 Liverpool

Dear Sir

It may be as well for your satisfaction
 that we should repeat the understanding we came to
 in conversation with you previously to your leaving
 London, as to the basis on which the important business
 entrusted to the care of your House by the Bank of
 England is to be conducted; I will therefore address you
 on the present occasion on such points as appear to
 us of importance.

The most important object to be kept in view is
 that the Bank of England undertakes this business
 with very little consideration of profit, such as what
 it chiefly aims at is to rectify the derangement which
 has for some time been a symptom in the transactions
 between the two countries.

meeting any sort of any thing should come to pass
 the realization of a plan undertaken for so laudable a
 purpose. We trust that this however can be accomplished
 without risking what is equally important to be born
 in mind the security of your Honor & of ours in
 an operation of such a magnitude. If these two
 objects can be secured the next consideration will be
 how to conduct the business so as to make it profitable
 to the Bank as well as to ourselves, but of course the
 steps to be taken by your Honor to attain this result
 must be left entirely to the judgment of yourself
 & others, We only revert to this part of the subject
 that we may add that we are fully agreed in the opinion
 expressed by you, that profit in the transaction is
 only to be thought of as subordinate to the satisfaction
 of the Bank & the security of all parties.

It is understood between us that the Commission
 beneficial may result from this business is to

be divided equally between us even the contrary case of
 loss, which with the late drawings by the Bank for
 interest we hope may be avoided, it is so desirable
 however that promptitude should be shown in making
 return, that to guard against any possibility of a
 scarcity of Bills at New York we quite agree with
 you that it is necessary that your House should have
 authority to draw upon ^{us} a Decree for a considerable
 sum & this you will consider they have the power
 of doing, such drafts however not exceeding at any
 one time Two hundred thousand pounds, one half
 of which sum to be covered before maturity by bills
 of Exchange or other satisfactory remittance as may
 be agreed upon between your House & our Agent
 Mr. Board.

We are sorry to say that with all our exertions we
 have only succeeded in insuring £180,000 of Geo Washington
 we find however that the Cotton has both been raised and

account of the Bank is added to the £20,000 so has
previously shipped in that the three ships will together
take the £20,000 as originally intended.

You had an opportunity during your recent visit
of forming sincere opinions on our money market
that we need not point out to you that the facilities for
sales of American Stocks which exists during the present
abundance of money, would be no longer experienced if
the drain on this country for Gold should exceed what
it is convenient for the Bank to part with & a more
straitened state of the circulation should be brought
about. We must endeavour however by keeping yourself
fully advised to prevent any such change being attended
with inconvenience either to you or to us with the
hope that no difficulties of that kind may interfere
with a favourable result to the operation in question
Wishing you a prosperous passage on your return
home We remain Dear Sir

We enclose you a copy of the number I have

Lundberg

John Livingston - \$100,000 - N.Y. & D.C.
 William Byrd - 100,000 - "
 Macdonald - 20,000 - I believe same
 Barclay, Wm. Co. - 20,000 - "
 John H. Schroeder - 40,000 - "
 Harman & Co. any amount - "
 Fletcher & Co. - 100,000 - "
 Williams & Co. - 100,000 - N.Y. & D.C.
 Smyth & Co. - 100,000 - "
 Belloc & Co. - 40,000 - Am. Trust Co.
 John Wallis - 100,000 - "
 Harman & Co. - 20,000 - "
 Lynde & Co. - 90,000 - "
 John Bell & Co. - 20,000 - Virginia D.C.
 Rothchild - 200,000 - 90,000 - agent in quarter street
 Harman & Co. - 40,000 - "
 Morris & Co. - 40,000 - "
 Tishbach & Co. - 10,000 - "
 Walford & Co. - 30,000 - agent.
 John Lloyd & Co. any amount - "
 Deane & Co. do do - London - "
 Maniac & Co. - 40,000 - "
 Fred. & Co. - 50,000 - London with good drawers - "
 King & Co. - 90,000 - "
 James & Co. - 100,000 - Virginia - "
 David & Co. - 10,000 - Canada - "
 John & Co. - 40,000 - "
 C. A. & Co. - 30,000 - British trade - "
 Palmer & Co. - 30,000 - "

French

Andrie & Collin good

Willerf. £20,000

Hottenguerf.

Foula Oppenher... ff —

Domagie Bougradff with good drawers £20,000

Selenat ff good for any thing they require —

Angemalldespenburg good hat. trading

Mallatfrier, ff — good

Thunysca. ff good.

Holland

Roeping — any amount —

Communications. Good,

Widow Van den. do

Van Ruyter Patent Office good for £1000.

West India Company. good —

Willems. good. —. —.

✓

Dupl. made 2 April.

165

Samuel. Whitney Esq

Harana

London 21 March 1838

Mr. I enclose a copy of our respects of the 10th Inst
 since which we have had some arrivals of sugar
 from various quarters and prices of plantation sorts
 have declined fully 1/6. in the absence of supplies of
 Havana sorts few transactions have taken place
 and the article is dull at St Petersburg where
 the deliveries have fallen off this probable
 that for some weeks the address from this side
 will be less favorable for sugar tho' not to any
 great extent but you may execute our orders better
 by deferring purchases for two or three weeks
 Coffee is improving and purchases are making
 and speculation. Good Brazil is worth 11/2 p. intend
 If prices are low at Havana and you think
 there is sufficient margin you may purchase
 and ship to us a cargo. taking such quantities as
 may appear are cheapest. The above quotation
 of fifty one shillings in bond is for first quality

sound coffee with some color, not what is called
 Superior first. The insurance is about $2\frac{1}{2}\%$
 and the landing and other charges here. $1/9 @ 2/1$.
 But, we give you these items that combining
 them with the freight and the exchange you
 may estimate of your prices are sufficiently low
 to warrant your making the shipment, you may
 perhaps pick up a cargo of cheap coffee of inferior
 quality, and by adding some yellow sugar, you
 can take a ship of 300 to 350 tons, and direct her
 for Cowes and anchored not north of Copenhagen
 nor south of Hare with an additional freight
 for the Mediterranean, and a diminished freight
 in case she discharges in London. For the cost
 of this cargo you will value ours at the usual
 sight in deciding on the bill of lading, previously
 handing us orders for insurance.

We are

Yours obedt Servt

J. Barrington

You will consider all our orders as in force until
 further ordered.

underwood

John A. Stevens Esq

London 22nd Mar 1838

New Orleans

Sir, We refer to our respects of the 14th duplicate
 annex'd and have now to advise you that the
 cotton market continued to improve up to yester-
 day both in demand and price. Yesterday however
 the agents of the Bank of the United States became
 sellers and the price fell to 6³/₄ for such as
 you have shipped us from New Orleans. We
 have written to Mr Ward fully as to future
 proceedings. we have sold about 10 pm bales of
 the shipments made by order of Mr Ward
 we enclose drafts of our respects of the 14th
 and remain

very truly yours

Haring Brothers

✓
 Duft made 2 April

Wm. Liverpool
 &c.

London 22 March 1838

Attestamy Webb Esq
 Agent Jamaica

Dear Sir,

We have before us your valued letter of the 17th of Jan^y and take due note of the contents we do not see that you could have come to any other decision than you did in regard to the Deane at the time if you get our letter of the 30th inst before the sails you may at the limits we then gave load her with common quality coffee if so it will be quite as well as for her to go on - if under that letter you have loaded the Antennette and shipped two other cargoes they yield a good result Commission without. 3/2 p cent commission enough for our business and we wish you to pay it at that the gain to parties would be as great at 3/2 p cent as at 1/2 as we must in order to compete with others have our charge low or we cannot operate at all. Respectfully we are glad to hear that they are going on so well and suppose you will have satisfied

yourself of the eventual accounts of our debt. before
allowing a part of the creditors to pay in full
but we are desirous to do all we can to assist,
Mr. Perrot has not without hararding mine them
our present claims if they are going on well
of course it is not for our interest to stop them
we leave you to judge what we should do and
you will act in the same manner for Grand Stairs
Coffee is improving, and there is a prospect of the price
higher. Good 1st quality / prob. Superior / some color
free from broken & black beans. was sold yesterday
afloat. at 85^{cts} per cwt. London condition, as to Sug.
Sugar is on the decline. but will probably be
more firm and active when we get larger supply.
Tallow has been as high as 89^{cts} on the spot,
then now 86^{cts} and 86^{cts} for the end of the year
Your want remains unsatisfied as we see no
good to be done at present your prices will
be too high. We shall however soon have dates
from you after you receive our bill of the 30th
Nov. & to that end can judge if any thing
more can be done. On the subject of our

claims on Miss Brockhead's you will understand
 that in case our debt is deferred a precise date must
 be fixed for our reimbursement and if security of any
 kind can be given we ought to have it of Mr. Inman
 must be effected with Brockhead's life. Whether
 or not we should prefer to have our business done
 thro' him as it would assist by the circumstances
 in paying our debt

Yours truly
 Henry Brothwell

Private

London. 30 March 1838

Messrs Hoare & Co

Dear Sirs.

We are much obliged for your valued private letter of the 23rd & 24th The Belgian question may not be settled for a long time unless the King of Holland is willing to give up the £400,000 ransom since his first refusal to sign the 24 articles. If you can learn how this is overruled and that by mixing it up with claims for the dynastic. Bank & other money claims on Belgium. These matters of the arrears can be put on train of settlement, we see no chance of our making an advantage out of the Dutch stock during the negotiation. our impression is that unless the King of Holland is disposed to sign the 24 articles the pecuniary stipulations to take effect only from the signing. There is little chance of any immediate settlement on the other hand agreeing to this the whole matter would be adjested in a few hours. Trade is dull - Cotton dearer; we think it probable there will be a good opportunity for a speculation in Cotton before many weeks, but it will depend on the extent of the American crop, which cannot yet be positively known. Some uneasiness is again felt about the affairs of Canada and march of American Adventurers to the frontier.

We are Dear Sir very truly yours

Samuel Beetham

My Dear Mr. Baring & Co. London 31 March 38

Dear Sirs,

We have your private letters of the 20th 21st & 25th at our hands and know that there are many in Liverpool against which the cargo you allude to is to come and will nearly equal it. We have some another cargo about us go to your credit you had better keep the 25th in future. We wrote the 24th to Mr. Baring from B. B. Lawrence letters we suppose Partridge's say "I am not disposed to ship unless they could get a greater advance than we are willing to give". We wrote the remarks in letters in yours of the 26th of the 28th had only 110000 lbs. for export there would be no fear about cotton but also that by many they may have 150000 lbs. to export which we would not

have pitched our key on Woolf as likely
to pour £250 per annum. The only way
is to sell as long as you can get a
double commission, viz. 2% $\frac{1}{2}$ to the
shopper. The house at 7 and 80 —

The two reasons for stopping the shop
— much of office in the political oppo-
— sition, in the old people are away

— very much at Washington and the
nearly tell a not likely to pass
we should to prevent the rebels and
movement marching from St. Louis
to Toronto, and Montreal are a
great deal more. Pay let us know
if you get any thing by the way,
that as Consols are at 90 $\frac{1}{2}$
we should consider if any interest
of Mrs. Constance's money were to come
in.

Cotton

we observe in flat. The animals for the
every two months cannot be the way
for want of ships so that you are as
long as you will be under the same
guarantee which may be expected from
the other side. I should prefer to buy
you overhauled the records closely

Yours truly
J. Savage Brothers

(P.S. The said officers, quantities of letters
are getting nearer with you.)

S.W.

London 1st 1838

Messrs Baring Bros & Co

Dear Sir,

Messrs Lawford will send
 you the new Article of Partnership
 which please to sign and return
 one of the copies. Will you enquire
 if there is any one at Liverpool or
 in this Country that requires, or
 I Mr Wilmet of St John's. or are we
 to claim our balance in New Brunswick.
 and we should like to know what
 is his situation. whether in condition
 to pay or not. We are

Yours truly,
 Baring Brothers & Co

Private

Private

London, 2 April 1838

Solomon Heine Elgam
Hamburg

Dear Sir,

In reply to your valued private letter of the 27th we have to inform you that Mr J. G. Costa of New York is reputed to be worth from \$300,000 to one million of dollars. being out of business we suppose he cannot now be much known abroad. Mr Costa has several children three to our knowledge probably four or five. One of the daughters is married to Mr Hecksche, who has taken the son into Partnership. The family is highly respectable —

Trade continues very dull, it may improve in a month or two, when we hope for some opportunity to avail of your valued services.

We are

Very truly

Your ob^d Serv

Samuel Brothwell

P. Parker

Dupl made April 5thMr William Webb Esq^rPrivate

London 3 April 1838.

Rio. Reader,

Since our letter of the 12th ult^o duplicate arranged we have received no further dates from you. Trade continues very dear and transactions in colonial produce restricted. Plantation circumstances sugar has rather advanced within a few days and coffee continues to be thick well of as the arrivals have been small and stocks are much reduced. We make no alterations in our limits, however anxious to learn what you have done on our first orders. It is probable that you may have fewer orders arriving from the Ab and that your coffee prices may recede so as to enable you to execute some of the orders at or under our limits. We repeat that 3¹/₂% commission is as much as we should pay under any circumstances and while you are there 2¹/₂% is enough to leave a House has no responsibility, while acting under your orders and instruction. The following are the quotations to day Bahia fair white sugar 32¹/₂ @ 33¹/₂ yellow do 24¹/₂. 2¹/₂ ports of Rio white 31¹/₂ @ 32¹/₂ yellow 22¹/₂. Bahia white 32¹/₂ @ 33 yellow 22¹/₂ Pernambuco 32¹/₂ @ 33¹/₂ yellow 22¹/₂ at which quotations all brown qualities are now unsaleable - fair to good 1st quality Rio Coffee 40¹/₂ @ 42¹/₂ Superior 42¹/₂ @ 46¹/₂ - Yellow 54¹/₂ and for the end of the year 46¹/₂. - We may in a packet or two when we shall have later letters from you request you to proceed to Buenos Ayres for us, but we are not certain. You had best however prepare yourself as far as your case will allow, showing your ability to go by ourselves & saying when you leave we

that he does not desire way clear to form an opinion
that prices will depend much on the general state of trade
and advises us to act as we deem best, and as we shall
have a large quantity from your own opinion is that we should
sell a part at least. You will observe that there will
be a heavy deficiency on the old parcels of Indigo which
will go to increase the balance of your account which you
should estimate in making remittances to cover,

Trade is now very low and if your market was not
in a deranged state it would be a good time to
make shipments. Our Tea sales have gone
rather better during the last three days. Silk
is rather nominal, and it is difficult to say how
prices will go when transactions recommence. The stock
of silk goods is heavy and prices declining or nominal
for want of demand for export. Sugar has been pressed on
the market so fast as to cause prices to decline so that
Rural Sugar is now selling at a loss. Salt Peter, in
anticipation of the heavy arrivals is also lower. 22/6 22/6
for first quality is about the price.

We are

Dear Sir

Very sincerely yours

James Buchanan

C

27 April 1838

Private
 Messrs. Hignett & Co.

Dear Sirs,

Will you be so kind as
 to inform us if the House of
 Messrs. W. & A. Hignett & Co. stand
 as well as formerly, and who
 are the present partners —
 Not much news heard, rather
 more activity in cotton, at
 Liverpool it seems former have
 seen them lately, according to
 the prospect of the business.

Yours Truly

Wm. Hignett & Co.
 Liverpool

Supl. made 30 April

197

J. M. Williams

London 28 April 1838.

James Price Esq^r
Circus Street, Bristol &c
London

Sir,

The Tea Sale is over and you will receive a catalogue with prices by this conveyance, we see nothing to alter our estimate of probable prices next year as given in indent no. 3, which prices we think will be supported, particularly if you find the shipments in 1838 are no more than about 30 or 35 millions, should the shipments be increased, 40 or 45 millions prices must give way here and then you will keep in mind in your estimates. We presume you will have had no difficulty with Mess Russell of you have and it can be obtained so that our business can be placed on a footing of mutual advantage as it hitherto has been with all regard, you will then only have to perfect yourself in knowledge of the trade, which you can best do by frankly stating to Mess Russell & Co that you are very desirous of acquiring such a knowledge of Tea at Canton as will enable you to compare the qualities of

of the two markets, and thereby enable us to control
 our China business of people a little better than
 our neighbours do at present you must rely very much
 on them or the House you may deal with at the
 same time, using your own judgement and
 where you hold a different opinion from them
 on any subject whether as to the quality of
 Tea or the propriety of doing any thing you will
 state your views and ask assent or dissent of the
 subject at the same time until your experience
 is matured it will be better without letting them
 know it be guided by their judgement. There is
 no House equal to that of Russell & Co in ability
 to serve us and we think we can serve them
 better than any one here, and Mr. Colledge seems
 desirous to restore every thing to its former state
 in regard to our business relations with his
 House, and we are equally desirous of so doing.
 By Mr. Colledge's direction we are to make
 advances in goods for account of them,
 and in the property which in consequence

which were put altogether on the same and with
 regard to the disputed Seal. We foolishly is opening
 the correspondence and the Seal and we leave
 no doubt it will be settled amicably. If Seal
 prices are high too high for our own, you will know
 that you are not likely to wait any change but
 a delay in the sale of the outward goods is
 not likely to be beneficial. Therefore in bargaining
 if you can get a good price for the goods
 and later Seal at a price that promises
 only a saving result it will be better
 than to wait as you will later have a larger supply
 of goods and a higher price for Seal. You will admit
 us immediately of all that is passing at Canton
 and if you have put all right with Miss Raper
 you had best return in one of the last ships
 that will save the Season say sailing in June
 unless you find it for our interest to detain the
 ship during to let in the Season. If the
 shipment of Seal in 1878 has been large we
 shall know it in about 6 weeks and our
 prospect will become more or less quiet.

which should form a good reason for not buying
Tea at a high price unnecessarily ^{as} the advocates
from hence to the 1st July will affect your pocket
by bringing you constantly declining prices.

Believe me
Yours very sincerely
Samuel Butcher

Canada

Dupl. made 2 May

205

London 1st May 1838.

Mr James Price
Canton

Sir,

We wish you on the . . . by the . . . and
have now to advise you that we have data to that . . .
from Canton and . . . send in copy of the . . .
of the Chamber of Commerce in which the Merchants
of Canton declare their not responsible for any deviation
from order or quality as Tea, unless it can be made to appear
that due diligence and care has not been used, now this
is . . . to be . . . in their own case, and, as they
inform us that they shall be guided in future by
their resolutions, and only take business on that footing
of course we cannot deal with any Canton House
until there is an appearance that the business is to
be conducted on the usual footing of responsibility, we
have therefore . . . and to . . . and
and he agrees, that so far as we are concerned, the
said resolutions of the Chamber of Commerce at
Canton shall be considered as not in question —
We judge from the advice we have received that the
Canton market will be in a . . . state for the
sale of the goods of . . . but we have doubts of

The Tea market will be in a favorable state, and you may have to exercise all your skill and judgment in conjunction with Messrs Russell & Co. to make selections that will pay a profit. If we have an import this year of 30 millions of common large will do some business as the year advances. You have enclosed a memo^m of the present state of all the Tea between us and Messrs Russell & Co. and you will observe that against property sold & unsold of the values of

and the total net revenue by the A. B. Co. £ 215,354.

We have advanced 237,850

leaving a probable balance due to 119,286

as a portion of this sum is made up of old balances of consignments on which the regular advances were made and of course the balance is only to be remitted when sold we have told Mr. Footley that we think £50,000 is a fair advance to make and it can be made either in Company's paper by the A. B. Co. or by that one or the other of the two in good for amount of the concern as the footing may suit. This please to acquaint Messrs Russell & Co. of we have not yet settled the disputed Tea of 80 chests by & Deane but we have no doubt

shall soon adjust it to mutual satisfaction. The selling
of our business again with Messrs Russell & Co. does not on
the least relax your desire to perfect your tea which is
the basis to stand in the power to judge of tea or in the
minute details of the mode of doing business as you know,
and thereby be rendered more valuable to us and your
own position will be greatly improved. Therefore we shall
write you fully by the Atlas Paris to sail on the 15th
and hope them to be able to determine whether
it will be advisable for you to remain over the season
or return home with the last ships of the season.

As far as you can ascertain the real Wing Black Leaf price
flavor & kind longs at 30 Baels. it will be safe and
we think fine young Hyson is coming more into com-
mon than formerly. If the price should be reduced
the quantity of this may be somewhat increased.
The value of Tea of course depends in some degree on
the state of the money market which for the present is
in a very state and is likely to continue so for some
months but it may change and we are inclined
to think our estimate of prices for next year in our
Letter N^o 3. are quite high enough. We are

Sir Yrs Obd Serv

J. P. & Co. Brothers

1791	Messrs Russell & Co (See consignment)	in Memo
1795	To Amount at Retail in Cash	£28441
1796	To	29180
1797	To	12200
		2330
		16556
1798		14820
		8009

Dr Particular
 To Amt. at Ld. £111586
 " Goods shipped to India 7700
 " Balance of B 17000

By Sales Received £117884
 " to render 29510
 Goods on hand 65760
 215354
 With "By Baring" just
 arrived London at 22500
 B. Balance of Jd 1400

£111586

of with Baring Brothers & Co —

Ch

1838	Ry sale "H. Admiral" in Cash	L 26,84 . .
	since sold 908 on day at 26	5300
	to sell 1104 on day at 26	7000
1838	"Lady Nugent" sale in Cash	35,230 . .
	since sold 404 on day at 26	700
	to sell 1637 on day at 26	13,100
1838	"A. Lockhart" 25	2965 . .
	since sold 153	7000
	to sell 1637 on day at 26	13,100
	"do" AL	3175 . .
	since sold 417	6075
	to sell 778 on day at 26	11,200
1838	"Milton Castle" BB & C	20642 . .
	since sold 1117 on day at 26	5300
	to sell 1637 on day at 26	13,100
	"do" B	8700 . .
	since sold 368 on day at 26	7000
	to sell 1637 on day at 26	13,100
1837	"A. Baring" sale 1076 on day at 26	11,200
	to sell 1724 on day at 26	13,100
	"Shalfield" sale 1076 on day at 26	11,200
1837	"Falcon" sale 1076 on day at 26	11,200
	to sell 1724 on day at 26	13,100
	to sell 1724 on day at 26	13,100
1838	"A. Baring" to sell 1117 on day at 26	5300
	to sell 1637 on day at 26	13,100

L 237,854 . .

H. B. Webb.

Dupl. made 3 May

per Packet

London 2. May 1838

Dear Sir,

Referring to our letter of the 3rd ult. we have
 now to own receipt of your favor of the 21st ^{31st Feb.} 19th ult.
 which gives us interesting advice in regard to the state of
 things at Rio. From there we are happy to learn that you
 had commenced purchasing coffee having taken let-
 ters at £3.40 which we presume is for the Antioquia
 and will pay a good freight we have no doubt
 we see no reason to alter our limits generally to
 thick coffee sup. at the rates we have in our previous
 letters authorized you to pay, and shall be glad to
 learn that you have made other shipments besides
 those for Antioquia. Sugar is still under Brazilian
 as low as you will obtain by the vessel a price
 cannot afford as much sugar comes from India
 and from Brazil will not go much higher than you

known based on our present quotations you may
by enclosing a statement of the price to, and a favorable
exchange, put to the danger of the usual average of
quotations on board at 26.50 per cent including freight
you have hereby authority to ship a cargo of 250 tons
to Lower and a Market in St. Quentin, or the same
quantity of Brown to Lower, if you can put it on board
in like manner at 19/- per cent for a fair average of
quality. You will watch the Coffee market and get
what information you can as to crops if very large
our prices may not be supported yet we think they
will with an ordinary supply from Brazil.

We regret that circumstances are such as to
prevent your doing much, but are glad to think
you have done all that could be done.

We shall hear from you soon (no doubt) re-
garding the destination of the *the Antennette*.

We are

Dear Sir

Very truly yours

J. B. B. Brothers

London 3. May 1838.

Messrs. Baring & Co. (Bankers)

(Dear Sirs)

We have received your letter of the 14th inst.

your enclosed presents have been forwarded to the Bankers of the 14th inst. and have found the balance of the account satisfactory. we observe you are dealing in Cotton and Thread. It is probable you will receive some business & if you are a fair dealer, when you can make a fair profit, for us so that the amount is not too great. We are very much interested in your business and regard to the representation of the Bank of England. Mr. J. M. Wellesley of London and whether he has any funds to send over to us, and if not what the position of the Bank is. We have to day your letter.

of instructions to Mr. Hemmard
a sharp gentleman who is with the
cotton business today that he
knows of orders for 10 or 15,000 bales
that are wanted for export, which
the parties are waiting to quote
in company with these
gentlemen we find the increase
in the consumption of cotton
for the past five years has been
50% but on the continent, and
to 6 1/2% that in Great B. This
would give an aggregate increase
of fully 100% bales. If we could
be sure of the quantity from the
United States, not yesterday. 1850
bales per year & from at least and
exported & pay you another

attention to these points as they may
be important when we shall want
to replace some of our sales should
circumstances prove favorable
very truly and as directed
but we think the time is in
Manchester was impossible

Very truly
Harvey B. Smith

Supplm'd 8th May.

Canada

London 5 May 1838

Mess^{rs} Russell &
Canton

Gentlemen,

We have had considerable discussion
with Mr Colclough on the subject of closing sales
of consignments, by selling the Tea full amount,
they will command. This system had we pursued
it would have reduced the net proceeds of
some of your consignments 50% besides it
it would never answer for us to import Tea
on our own account if the consignments we
might receive should come with orders
to close sales whatever the circumstances
of the market. we can this course benefit
any one, as the consignee will always lose &
of course will soon get tired of it. The Tea
sales are established here quarterly, and
the dealers are yet only prepared to buy

as much as they require to supply their customers
 for the current three months. the system of the
 E. I. Company established this state of things
 they limited the quantity they would put up
 but Merchants have as yet found no means
 of doing so the consequence is that double the
 quantity required is put upon way sale and the
 proprietors are governed in some degree by the
 course the large holders take of their last or first.
 the others will be selling a part only. but if we
 were to force sales prices would go down it would
 be the surest way to give the worst results.
 We think the true course would be that we
 should make the required advances, and that
 the sales should be left to us to manage the
 same as we manage our own. and we shall
 advise you of all sales that we make even
 for ourselves. but perhaps should be made to
 understand that the sales of Tea should
 be spread over the whole year in order to realize

low prices; there may arise a state of the market
 from a short supply when the advanced prices will
 warrant our selling faster, to meet any speculative
 demand which we should not fail to do, and
 you must be aware that our interest would be
 best served by quick sales, therefore we have
 no motive for delay but the interest of the
 parties concerned

We are

Gentlemen

Yours Obedtly
 & Affectionately

We are now preparing goods & bills to cover
 up the value of all the consignments
 we hold from you, and shall bring forward
 the same we hold in July to a very considerable
 extent under the expectation that there may
 be a good opportunity to sell

Dear Son

As wheat is becoming an
article of some importance
and prices are advancing we
think you had better, with
our Father's duty paid parcels
but we would not have you
sell unless at 11/6 per bushel
which is machine about 1/2
bushel per quarter. Perhaps
we know from time to time
its value. Yours truly

Wm Henry Brock
Henry Brock

2 May 1858

✓
 of Canada
 James Price Esq^r
 Canton

London 8 May 1838

Sir,

We refer to our letter of the 1st by this conveyance and have now to inform you that on going over our statement of prices since the conclusion of the sale we find that Common Congo Tea is put down rather high at 1/6 @ 1/8. and on your estimate you would consider it as likely to bring 1/4 @ 1/5 for the quality named Souchong will only bring 2/6 for the quality named Tiwankay should be raised I do not say to 1/2 of 1/3. Shipments of 1837/8 have been large late in the season, our prices will be raised thereby and you may hear of a reduction, overland or by the last direct ships, but of the shipments early and late have not exceeded 22 @ 25 Millions, present prices at Canton will be supported and our market will be more active in early winter.

App. Russell & Co £10000 in company bills by
 this conveyance. Will you give us your opinion
 of the commanders of our ships and their
 first officers, from whom we give you numbers
 at foot

We are

Sir

Yours obt^d,
 J. & W. Brothers

C. No. 1. Capt. S. Gray

2.

Master of the Albany

3. Capt. Meddleton

4. W. M. Deane master

5. Capt. Sudman

6.

Master Deane

7. Capt. Doron

8. Master of the Co. Palmer

Dear Sir,

Our accounts about the
Cotton crops by the 16th of October
are such as to induce us to wish
you to effect sales, if even a
small loss is incurred. The
Parents of Kenton, Antinebels,
John Rains, & Montgomery had
better be closed gradually, as
you may find good opportunity.

Yours truly

Samuel Brothers

14 May 1838

Wm. H. Brothers & Co.

Mr^r Guborne Esq^r
 Reading,

London 15 May 1838

Here you have duplicate of our
 last iron found letter, since which the only variation
 in our market is an advance of 6 in salt Peter
 other articles are in the same same state as last
 advised, and altho' we look for a gradual improvement
 in trade between this and next year it is difficult
 to judge to what extent the improvement in
 things will go and unless you can get into India
 of the next crop at very low prices it will not be likely
 to result with this trade to compensate by the general
 derangement in trade more than counterbalance

The effect of your diminished crops & your prices for them
are low so as to offer a safe remittance at 12 1/2.
it will have the chance of any advantage high prices
of Corn may afford. for it seems now pretty clear that
the stocks of Old corn are small & the young wheat
appears to have suffered by the severe weather.

The Adelaide is getting ready but there is but little
freight & few passengers and we must rely chiefly
on the homeward cargo for profit.

We are

Respectfully

Very truly yours,

Samuel Smith

Are you aware that Mr. McKinnon for whom you
ship so largely is connected with the old Smell
who has lost so much by shipping, I judge last
year

S. M.

London 18 May 1835

Israel Whitney Esq^r
Havana

Sir,

We refer to our receipt of the 16th ult^o and
have now to own receipt of your favor of the 6th
april. and note their contents. the credit you offer
for Mess Knight & Co has been used which is well but
they should not have drawn against persons residing
from New Orleans & Charleston as you appear to
think well of it we have accepted the bill, but we
would have you dissuade them from drawing
again without our express authority either direct or
by our agents. We take the same view of Knight & Co
affairs that you do viz that we are secure enough
and best serve our own interests by acting with
liberality towards them, at the same time as
as you remark a disposition to do too much
and there is not that system which should
perpetuate in so large an establishment. if they

Continue shipments at the same prices. Drawings for
 2/3rd, and the sugars sell to our acct. our account
 will certainly be cleared before the close of the
 season. The other sugars were falling in consequence
 of high freight, if they should have fallen to 7/11th,
 from a continuance of the same cause, you might
 buy, and hold, not saying I should to save you
 shipped by what means you will be able to save
 in some cheap sugars we cannot judge what
 you will have done in our previous orders, of
 but little, of course you will purchase to the
 above named in our previous letters not allowing
 your shipments for our account to go beyond
 12 to 15,000 boxes of all kinds this season. The article
 is still very scarce, at Newbury which are unsale-
 able at 31st. The cause of the Rum is that
 it was not quite sold out but we hope now
 in the state of our trade by checking shipments

enabled to get a considerable out of it by
 coffee continues, quiet without variation in price
 blacks both of sugar & coffee in Europe are small
 but some how business is very slack.

We are

Sr

Your obedient

Servant
 J. S. Brothwell

N

Dupl made 15 June

Private

London 15 May 1838

Messrs Knight &

Havanna.

Dear Sirs,

We refer to our private letter of the 16th ult^o and have now to own receipt of your favor of the 6th April and letter from Mr Whiting of the same date by which we are happy to learn that he had granted you power to value in us before sending shipping documents to the extent of £10,000 and your valuations against orders to Charles & New Orleans for remittances to our friends mentioned by him although it was not in his power to sanction them we observe that you have drawn on these accounts £12,200. of course these drafts will be protected but we warn you for the future not to draw on us unless you have an authority either direct or thro' our agents. you may rest assured we shall not protect such bills as are unauthorized, after this date unless we have funds on hand to meet them. You must be well aware that we are anxious to save you as much as we can within reasonable limits but being at present a little off with your firm of

I hope all the 'a' undecidable points of the agreement which
 you ought not to expect us to go beyond the 11,000
 granted you by Mr. Whitney. It is however to expect
 that we should furnish facilities for conducting your
 American business from which we can derive no
 benefit. You will not take these expressions as imply-
 ing a want of confidence on our part. We mean
 merely that we deem it indispensable that all persons
 dealing on us in India must first get our consent.
 Rumour is very dull white sugar will probably go down
 to 30R^o at St Petersburg, and we think 34^o 39^o cost & freight
 included is high enough for white. & 22^o 28^o for Yellow,
 the Burmah cargo consists of very superior quality
 will not command over 28^o 30^o subject to 2^o
 1/2 Cent discount, and we expect to see yellow sugars
 lower for a time if not permanently so. But if your
 prices are low say to cost 24^o 26^o cost & freight for yellow
 and 34^o 39^o for white, we think it would be safe to
 ship at the same time there is an unaccountable
 glut in the market. We have looked over your ship-
 ment and drawings and find that in case all

The buyers will for the first time balance well be received
thereby about £1000. Here

Quintons

Ynnthea Lewis

Saving Brothers

W

Private,

J. Maniéro Esq^r
Liverpool

London, 18 May 1838

Dear Sir,

We have received your private letter of the 11th inst.
and in reply have to inform you that if you can offer us
any security we are ready to wait awhile for the balance
of your account; but we cannot consent to wait any longer
without such security.

We are

Dear Sir

Your obt^d S^t
James Frothingham

Wm

Private

London 18 May 1798

Dear Sir

By your letter of the 15th to the House
you ask for a remittance of £800. you are probably
not aware that your account is already in an
unfavourable state for £700. and it would not
such as to increase it.

I remain

Dear Sir

Yours obediently

Joshua Burt

Col. R. R. H. H. H.

or
Cousin Sir John Wright

Private

Mr. McDougall has

Paris

London 19 May, 38

Dear Sir,

Some of your questions being answered
to-day, we shall delay this Tuesday preceding
whether our shares submitted to the House &
Barrow Road road which we supposed to
be understood as being, with the House's consent
but our friends in the House & I should be
disposed to enter into it on joint account with
you & still more so if any of your friends was
in the committee mentioned

The Budget had no grand feature. The
Minister's temporary & even the deficiency
by means of capitalising the Budget, and without

present rate of 2% a day in July & September.
There will be no difficulty about it in doing so
without affecting our money market.
Meanwhile, it appears to be somewhat that the Budget &
the House's & the House's are large. We are
very much waiting for the return of the
House's, with the latter, as we are from the House
and of the further progress of the year been of
resumption of these payments.

We are very truly yours
W. R. Co

Mr. Robinson etc

Paris

London 21 May 1838.

Dear Sir,

With reference to what we wrote you on 19 inst and to the
letter of Mr. Francis Baring on the same day & Mr. H. Robinson,
we need say & state that we wish to secure shares in the Paris, Lyons
Rhone & Avignon rail road for the sum of fr 2,600,000 - say two
millions six hundred thousand francs. This expense includes the
purchase order of Mr. Francis Baring, but we are very anxious to
obtain the whole amount as mentioned and trust to your endeavours
to accomplish our wishes as we do not subscribe through any other
house, & have not therefore assumed the invitation on the request of
Mr. Delamare. You will in due time give a separate account
for the payment of the instalments, ^{for} which you will please at

Remember your close succession for as long. For the present we
 should prefer that the issues should be in your name, but if there be any
 inconvenience in that course we have no objection that they should
 stand in our names.

The Swiss steamer brings today letters from New York & 1 May. The
 New York & Boston Banks had received specie payments. Export
 in London $6\frac{1}{2}$ in Paris 5.30 & 35. U. S. Bank share $115\frac{1}{2}$ Confidence
 had increased & business improved. & the steamer brings some orders
 for British manufactures.

We are very truly, Dear Sir,

Yours Obedt servant,

Samuel M. Marshall

London 22 May 1812

Dear Sir,

We enclose a copy of a letter from Granger & Sons relating to the difference between the valuation and the sale price of Cotton: we have observed this in several instances, it is only important, in order to enable you to judge what sort of a Broker you can employ. He could not be a judge of Cotton if he could judge with his probably did not give much value to the valuation. Like Mr Barnsley he must have valued it without touching. With some of our Cotton comes up to cost, a very dozen not sold in the market near by. Do you get any new ideas about quantity from this. We do we suppose our Cotton cost as low as any other must be selling at a loss. Thompson says not

Yours truly
 George Protheroe

Private

Robert R. Hunter Esq London 22 May 1838.

Gent,

Dear Sir,

In reply to your favor of the 22 Inst. I must remark that I do not form my opinion of the proceedings in regard to the Brooklyn Marine from any newspaper representations, but from the facts of the case. With the former ship the merchants were satisfied from the representation of their agent, that she could proceed in safety to her port of discharge if the merchants of the cargo were satisfied. We do not know that the owners of the ship intended, that the ship was damaged and needed repairs there being no doubt but those repairs could just as well have been done at the port of discharge as at Liverpool. There could be no question of insurance on her proceeding. The Brooklyn had had bad weather and had she been as weak as you suppose would have gone down then. As you notify us that you shall

claim the cargo for the charge, we shall take care
 that none of our property gets into your hands on
 for law. In the mean time we think it would be
 well to refund our balance, and let our accounts
 be closed)

Yours truly
 Josiah Ball

✓

Sept. 4 Linn p Horatio

London. 22 Aug 1838

1st

Imports 37/38	52 millions
Consumption to 1 Apr 1839	16 millions
Lines. stock 1 Apr 1839	41
	30 millions
	71
	45
	26 millions

I have the honor to acknowledge the receipt of your letter of the 10th inst. in relation to the purchase of the land for the purpose of building a new school house for the use of the children of the colored people of the town of New York. I am very glad to hear that you are so interested in the welfare of the colored people, and I am sure that your efforts will be successful. I have already written to the Board of Education, and I will continue to do so until the matter is settled. I am, Sir, very respectfully,
 Your obedient servant,
 J. M. Smith

we cannot get from any opinion about the Donna should
 the price to Harrocarapt Hudsonian and from
 your letter, and be guided by your instructions. We do not
 see much to allow in the general list of prices, ¹⁷⁵ relative
 to you. Business is not brisk but stocks do not accumulate
 and so far as we can judge prices are likely to keep up
 of most articles named in the list. Our corn prices are
 advancing and rice is likely to support a good price
 so that we think good sugar is rated low at 2/6
 per lb in bond. we should now be inclined to
 fix it at 2/6 per lb in bond.

We have reason to think that Houqua is desirous to
 conceal his operations to London therefore you must
 speak to him if at all as if you showed all his
 operations as known and not his and in your
 correspondence with us call him B440.

With regard to consignments to us it is best to
 leave these Requests to act as they deem best
 but if they do make us consignments it is
 important that the mode of selling here be
 well understood. The Trade here have not
 sufficient

capital to purchase the whole import within four or
 six months of the year if importers attempt to force
 off their teas as soon as arrived. the consequence would
 invariably be a serious reduction in prices and no
 profit to the importer. and if consignments are sent
 with orders to sell soon after arrival it is very clear
 that such management of consignments, will operate
 very much against the regular importer. and
 the only way if we have consignments is to have
 a fair understanding that the parties so consign-
 ing, must give orders for the sales to be conducted
 in the same manner as our own, that is an
 quarterly sale, putting up the ^{import of one year} whole, before the next
 year's arrivals come to market. We doubt if the
 business in future can be expected to yield a
 large profit under any circumstances, and
 with the bad management in fact, sales
 great loss would be inevitable. all which you
 will explain to those concerned.

Please Sir Your Obedt^l
 Henry Brothers

Wm. A. Riney Esq
Newbury

My Dear Sir,

It was now to your private note of
the 22nd inst. we have this pleasure to say that
Mr. Riney has been known to be for
some time past, and though he has been
imperfectly in his mind for his own account
and hence the haltingness of his abilities
and integrity. His becoming means were
of course you are aware he much, but
for his business habits, his experienced
and knowledge of colonial goods and

should have particularly not qualified for
the situation in which you employ him
and which he is holding you have an able
and honest partner agent and competitor in
our old friend Mr. P. upon his connection
with your eminent establishment.
There seems a partial revival of business
which may be best for him to move
on again in our correspondence and
remain with your establishment

Dear Sir, Your Most Obedient

Henry Matthews Esq

London 25 May 1780

M. L. Turreman Esq

Vienna

London 25 May/38

Dear Sir,

I have received a proposal from Mr. Simon Lamm of
your place to buy through him further for our own or for joint
account with him from the Government 2000. Centners of
Guineas Island which he says he can purchase for at 15 p. lb under the
fixed price of 22 s the centner. This calculation explains our usual
and price calculating the centner at 128 lb English weight. - The
inquiry being, but of course would not object to our making you
the medium of communication knowing your discretion.

We must rely on your judgment as to the propriety of pursuing
the business with Mr. L. observing to you that as matters stand
the burden of the supply of Spanish Guineas Island the asking

$3/8$ are taken at $3/4$ the purchase & would only suit a bad sale &
 as by that time the year demand for the castles had satisfied
 the price maybe checked by the french blockade the sales maybe
 of slow realization & it would not suit us therefore to be under a bid
 for more than one or two.

Respectfully yours

James M. Smith

private

J. Laimel Esq
 Vienna

London 25 May 1834

Sir,
 In reply to acknowledge receipt of your letter of 12 inst and to
 assure you that we sincerely share your wish to give profitable
 activity to our correspondence with your respectable firm and that we
 are happy if the negotiations which you mention should produce the
 desired end. The holders of Spanish quick silver here are sellers
 at $3\frac{1}{3}$, and this sort is said to be about 4000 bottles. It must be
 reckoned that Austrian quick silver would range at somewhat under
 this price say at 3 shillings per lb and from this price we have
 deducted the following allowances & charges

say Loss by the loss	2 70
trist.	4 "
this month	1 14 "
insurance from Trieste . . .	1 14 "
freight & charges	1 14 "
brokerage	70 "
together	10 14 6

on the equivalent in Austrian weight you English pound and the
 kind weight. Thus the sale here at $3\frac{1}{3}\frac{2}{3}$ would in fact not only
 3 shillings, so that to make the purchase you mention worth
 attention the price at Vienna should not exceed $2\frac{1}{9}$ per English
 R. Whilst the price of fl 225. even with 15% deduction makes
 it cost with you more than 3. per R.

If however you could make the purchase of two thousand centners
 you mention for immediate delivery at a price that would not
 exceed at Vienna $2\frac{1}{9}$ per R arrived here, and that there was no
 further supply to come on the market we are ready to join you in
 the purchase, it being understood that you should only draw on us
 for our half, & should not draw on us for your share until after
 sales, & that no commission should be charged on either side. For
 that and we should suggest that a portion should be left at
 Vienna, and for the details concerning these details, and as we do not
 interfere with German, we send this letter to our confidential

agent Mr. Surman on whose discretion as on ours you being fully
 rely and he will communicate with you on the proposed
 concluding this operation or of waiting for our further advice.
 but that he must happen if the result prove beneficial to both parties
 and that then to continue our correspondence & our connection with
 prospect, Sir, Yours Obedient servant

Bartholomew

28

April 29

Dear Sir,

Your letter of the 14th

has been received and we are

very sorry to hear that

you are not in the possession of your

admiral's sword. The operation of the

sword was not very successful and we

are sorry to hear that it should have been

so. We are very sorry to hear that

the sword was not in the hands of the

admiral. We are very sorry to hear that

the sword was not in the hands of the

admiral. We are very sorry to hear that

the sword was not in the hands of the

admiral. We are very sorry to hear that

of course we shall effect the usual
 return commutation on the following
 cargo. The cargo is of very superior
 quality and by being from water
 we have no doubt you will be
 able to realize cost and charges.
 The sale was so high at last sale,
 for all reasons that all the shipping
 of sugar was taken to cover the new
 importation we must expect to sell
 to you at an advance.

Yours are,

Wm. B. Smith

Your Obedt. Servt

J. M. B. Smith

London 29 May 1838

• Messrs Parry Brothers

Gentlemen

Your private letter of the

5. 9 v 24th inst. came duly to

hand, and those contents, from which

deserve attention. The Board

Monopoly has very successfully

in the former times all our letters

from the South, complain that

admirable purchase in account

be made away to the proceedings

of the Bank agents, mounting to

our calculations the agents of

the Bank need be better at

a lot, in the present account of

the time, the ship money was

18th Nov 18th
 18th Nov 18th

We have sent to you before this day
 seven and a half of having of 2nd 18th Nov 18th
 18th Nov 18th 18th Nov 18th which would, must
 we make on the understanding that you
 are to return us

2nd 18th Nov 18th of the 18th Nov 18th Nov 18th
 18th Nov 18th of the 18th Nov 18th Nov 18th
 18th Nov 18th of the 18th Nov 18th Nov 18th
 18th Nov 18th — That you are to charge us before
 18th Nov 18th no guarantee of payment, but
 18th Nov 18th we are to receive all which he
 18th Nov 18th to confirm to us

18th Nov 18th
 18th Nov 18th

Private

London 2 Jan 1838

James Price Esquire

Canton or in his absence Mess^{rs} Russell & Co

Dear Sir,

We enclose a copy of your instructions addressed as above. to serve in case of any accident to you that Mess^{rs} Russell & Co may take them and execute our designs so far as they cover the only alterations we are inclined to make. Our present prices of Tea are as follows.

We reduce the probable value of,
Common Congo Tea. and think $1/4$ c $1/5$ is
high enough to quote for shipment with a shipment
for the season $3/8$ of 30 millions
Tevankay we now fix at $1/7$ for the quality
described

Souchong. you will put down to $2/6$ for the
best. On other goods we have no additional
remarks to make. I remain

Very truly yours
James Mathew

Sept. made 1/19 June

P. Arrais

London 4 June 1838.

James Price Esq.

Canolf. Mess^{rs} Russell & Co. Canton

Sir

Enclosed duplicate of our respects of the
22nd ult. to Mr Baring and have now to inform
you that we have just received letters from Mess^{rs}
Russell & Co. dated 13th February advising of a consigna-
ment to us of 4000 chests Tea & Opium and
that they intended to dispatch the Dimension
to us address also with Teas under these
circumstances we have additional reason to
think that Mess^{rs} Russell & Co. are friendly
to us and that you will have met no
difficulty and will have given your business
to them. If not you will place still on their
hand as before giving them the advantage
of your knowledge of Teas and the samples
you set out and whatever other aid you

can

give You will do all in your power, to draw close
 the intimacy between them and us as we are
 convinced we can do each other much good
 of course you will place before them all our
 instructions and having completed the
 business so far as you can, you ^{will} collect such
 information as you deem important, &
 us and leaving every thing with Miss Russell
 you will return home by any ship that
 may offer the best chance of an agreeable
 passage, whether belonging to us or to others
 we presume you will not be able to embark
 before the 1st February if so soon

The great mistake about Congo Tea hitherto
 has been the sending a medium quality at
 a cost of 24 or 25 Taels when the real price
 was worth 28 Taels. The great depression in
 the Common Congo here has enabled
 the dealers here to make a mixture of
 quality nearly equal to the medium

quality, in China at a much less price than
that could be afforded at the now common
prices here got up, and is perhaps above its
value at $1/8$, if it should support this price
the medium cargo above described will be worth
 $1/8 @ 1/10$ but we should fear that with large
imports the common will decline —

Altho' generally, the finest Teas are best suited
to this market in all the various kinds, yet
it may be well for you to send a small quantity
of each kind of Black & Green of inferior quality,
that we may judge which would be most
advantageous for the future. You may also
send a small quantity of any kind
not named in our indent that you
think may answer in this market,
or in those of the continent. We enclose
you list of prices obtained for the cargo
of the *Freycott* at Amsterdam.

Sillk

we hardly know what to think about it. As
 a general estimate the price we have limited
 is high enough. and are we aware of any cir-
 -cumstances calculated to keep the price above
 the ordinary level. I see how the Fashions turn
 more on silks than on printed muslins and
 the consumption may be in consequence some-
 what increased in Europe but the depressed
 state of things in the United States has
 prevented any demand from that quarter
 until lately. some small orders have
 appeared. The estimates about the supply
 of Tea this year vary between 30 & 35 millions
 which will be as much as we require

From this time we shall address ^{our orders} our orders
 to Messrs Russell & Co at New York of whatever
 as of all other things referred to in this
 letter please to acquaint them

We are

Dear Sir

Very truly yours

Samuel Crothall

H. Horatio

B

London. 3 June 1835.

Messrs. Russell & Co

Canton

Dear Sir,

We have written to Mr. Price by this conveyance to return home in one of the late ships leaving our business entirely in your hands we shall feel obliged by you giving him all the chance you can to become acquainted with your market, that he may be qualified to manage sales on this side with a view to a close study of the tastes of our consumers and the better describing to you the quantities best suited to this market. We is a young man who must learn and only requires the opportunity to acquire a knowledge of the business to make himself useful to us.

We note your remark on the first sales which appear our sales are not things
 only wanted in the

The time we effected these sales we were under
 the conviction that no advantage could possibly
 result, from delay. We knew that the Americans
 who took from Europe silk goods of the value
 of \$15,000,000 were so protracted that they could
 not become buyers for 12 m. to come. There was
 an expectation that the import from China
 would be unusually large and as no circumstance
 favorable to the article presented it self we
 at considerable expence where all our money
 was wanted paid up the bill drawn against
 the silk which might have remained until its
 maturity and sold the silk at the usual prompt
 of 9 m. from a strong conviction that we were
 acting for the best. Knowing that formerly
 he had seen this silk sell at 10% @ 12%
 we not only did not expect an advance in
 the price but we feared a further decline
 and seeing the fall attempted speculators and
 the interest of the trade were induced to sell

There is no speculation in it, what took so large
 a quantity out of the market that prices advanced
 at a moment when there was nothing in the state
 of trade to warrant it, and the circumstance is what
 has tended to keep the prices up is that the
 fashions have changed and with a generally
 worn in the place of muslin, this extra demand
 has no doubt made up in a great degree for
 the want of orders from the United States, nevertheless
 the stock of silk goods is large and even with some
 increase in the demand for export, we should fear
 prices of raw silk are now rather liable to decline
 than to advance. In the present state of our
 market for other articles, we refer to our general
 letters and remain

Very truly yours

Samuel Brothman

Dupl. made 15 June

London 5 June 1838.
 Mr Bellamy Will Esq.
 Rio de Janeiro

Dear Sir,

We refer to our separate letter of the 2^d May
 duplicate here with and have now to in receipt
 of your answer taken to that of the March
 instants of all which have had our attention
 we note what you state in regard to the affairs of
 Messrs Brookhead & Co. it is quite right that you
 objected to any payment being made to any
 particular class of creditors and not to all as
 you have seen by our previous letters we are dispo-
 sed to be liberal as we think all the creditors
 should be but we do not think the estate justifies
 Messrs B & Co. to ask more than their share and that by
 treating all creditors alike. We have adopted the
 example of the Edwina cargo from Trieste and
 intended there to pay by a report to said report
 made by the said and the correspondence you
 will

The able to judge of any thing is due to us
for the inferiority of the quality.

We have noted your remarks on various
Markets continued dull and Coffee is a
shade lower. the Stocks having been somewhat
monstrated by recent arrivals. We shall be
glad to hear however that you have executed
our orders for the articles ^{orders} for all other you
will consider them with draw. and if,
prices are depressed and you can buy good
Colony Coffee like the ^{superior first quality} ~~second~~ sample deliver
to you, at 36/ 37/ per cwt free on board, including
freight you may purchase and ship us a cargo
to Falmouth & a market, taking care to have
ability to proceed to the Mediterranean including
wishes at an additional freight. This extra freight
not to be included in the above limits. Also one
cargo of a quality equal to the best of the last
year, for Antwerp, provided it cost in letters
received not over 36/ 37/ per cwt. free on board

including freight to Palermo and a manifest with an
 additional freight for the ~~insurance~~ insurance. These
 cargoes may be from 200 to 300 tons each and for
 the cost of which you will value ours in the
 usual way. we reserve the above quantities for the
 sake of fixing our ideas for limits but of any other
 quality should be cheap in proportion we have
 no objection to your buying such — If you can
 not execute these orders and see no prospect of
 being able to do so or having executed them
 and placed our claims on Berckhead & Co
 a proper footing for eventual liquidation. you will
 then return by the first good opportunity as we
 shall want you here.

We are

Dear Sir

Yours friend,

Samuel Brothwell

Our general letter will have acknowledged
 yours in all things relating to matters of the
 property of the estate except that it
 has not been possible to protect all debts

with their signature on them that might be dis-
 honored without any funds in hand for that
 purpose. it would be giving them a call of the
 sum, with only a bare consequence of trouble.
 If they will point out how we are to be reimbursed
 it might be arranged.

A. M.

W

Private

London (June 1835)

H. Gurney Esq^r

Walter near North's open front,

London

We take the liberty to inform you that
 the accounts of your Affairs are not in the precise
 state in which we thought they ought to be under
 our arrangements and we try to inquire of it
 in your power to reimburse us for the monthly
 purchases H. M. which is in advance £2200
 while the general account presents to the
 debit £11000 & the credit £11000 and the profits
 presents of the goods on hand amount to £63.500
 leaving an unearned balance of £17000 about
 twice of this balance arises from the property
 shipped not being liable to meet the drafts
 drawn against it by that cause but according
 to the terms of the arrangement the General

improving we think if the shipments are not too heavy you may calculate on some improvement in price by that time next year. Salt Peter is dear and there being no likelihood of a war demand we suppose you cannot count on more than 22/6 23/- per cent for the good qualities. Indigo will probably improve a little next year if your crop comes at about 10s per mounds for with the return of demand for woollen goods for America which may be expected this autumn the consumption will increase. Therefore if your prices fall so as to promise 8 to 10% profit on present prices we should think it safe and by the July or August mail we intend to give you an order for our own account. Bengal Sugar will probably support present prices with some variations. Rice is a present seller at 14/6 15/6 per sack as you shipped to us whether this rate will be supported depends on the extent of exports and the return of the year's crop. we should not fear to ship it at present that it will be covered by 12/6 & 13/-.

The Adelaide sailed the day before yesterday with very little freight and only five passengers we must rely on your exertions to find her good cargo, either by a return freight or by a freight to

India) or from Bombay or Madras to Europe or China
 you have full latitude to do for the best. Prefer
 always a freight to London with passengers. It is probable
 that it will do best by sailing an early ship as later
 there will be more competition. In case of need
 you can supply the head weight for our account by
 shipping Rice Salt Petre or Sugar.

Referring you to our general letter for market advice,

Yours remain

Dear Sir

Yours truly

Jarridge Brothers

✓
 Richard

London 9 June 1833

James Price Esq^r
 Canton

Dear Sir,

We send this via Egypt for the chance of a quick conveyance to China by the Country ships: and shall repeat so far as ever be useful what we have written to you at various times since your departure. We had received a further consignment of Tea from Edinboro' from Mess^{rs} Russell & Co who inform us that they were sending the Quinman to our address. That the affair of the disputed Tea had been amicably settled and that we were convinced you would find no difficulty on the part of Mess^{rs} Russell & Co and that we had no doubt you were transacting your business with them. If not that we wished the Mess^{rs} Barring consigned to them and our business generally put back into their hands while you should lend your aid to execute our orders so far as practicable and that after procuring the best information you could obtain, the season, in regard to the China Trade generally and the quality of Tea in particular we authorised you

to embark in any one of the late ships of the season & return to London. The ship *Baring* sailed 27 May with goods as first contemplated. We have remitted & shipped a nearly 180,000 as advance on the goods on hand consigned by Messrs *Rapier*, the last and present year. We yesterday received a letter from *Capt. Mendenhall*, dated 29 Apr. 3 days out south of the line, which indicates a rapid rate of sailing, and we shall hope to hear that you have arrived out in a very short space.

In our letter of the 22 May we wrote that the stock of Tea was on the 1st Jan'y 52 millions
 Consumption to 1st Apr. 11 do
 Stock 1st Apr. 41 —
 Supposed imports 1837/8. 30.
 Consum'd to 1 Apr. 1839 71
 Stock 1st Apr. 1839 48
 26 millions

we have now to amend this statement, so far as to make the stock on the 1st Jan'y to be 57 millions which with the stock on

the 1st Apr. 1839 26 millions recent advices lead us to add to the imports 5 for 1837/8, and we think the consumption may be 2 millions less than we stated these corrections would leave the stock 38 millions on the 1st Apr. 1839, which is sufficient to prevent any advance in prices as we have no doubt the shipments 1838/9, from Canton will be fully 46 millions without not therefore calculate that, were present prices can be supported unless it shall be found later that the supply at Canton

is likely to be short in 1839/40. On the 8 May we informed you
 that we considered some of the prices put down as over-
 as too high viz Common Cough as rather high at 1/6 & 1/8 and
 reduced them to 1/4 & 1/8 and it must be good equal to the quality
 of your samples. And the best Touching we put down to 3/6
 Thursday we reduced to 1/7 since the above date the
 declarations for the July sale have been published they
 amount to 13 millions of pounds and it is likely that 2 millions
 more may be added while 6 or 7 millions only are wanted &
 unless some arrangement to withdraw can be made amongst
 the imputing prices will rise as much. we presume
 however that some arrangement will be made for we
 see no necessity for spoiling the market. The tenor
 of our letters has gone to impress on you the importance
 of doing all in your power to draw closer the intimacy
 between us and "Miss Ruppell" as we are convinced
 no two Houses can be more generally beneficial to each
 other. We have omitted to remark on Sandilke from
 present appearances our Indian prices are rather low
 in the Superior and about right for the lower quality

We are, very truly yours,

Jam. Buchanan

N

London 11 June 1844

Gentlemen

We beg to return your letter of the 1st inst. that you may intend the words in pencil limiting the term of our responsibility to 15 ms. our verbal understanding was that it should be for 12 ms but towards it contains to cover the operation we have no objection to extend the time to 18 ms on your making this addition to your letter and returning it to us we will write you a formal confirmation of the arrangement.

We are

Gentlemen

Yours &c

James Brothwell

Wm & M. Colthorpe & Sons

London 13 June 1838

Gentlemen.

In reply to your favor of the 8th Inst.
we beg to state that we hereby guarantee the
safe custody by Messrs Russell & Co of the proceeds
of the bills and claims mentioned in your
letter say for \$276.324. when collected by them
and that said proceeds shall be duly mounted
on Merchandise or bills of Exchange and remitted
to you. We do not guarantee the payment of
the said bills and claims, remitted by you to
them but our guarantee to extend to the inclosure
of the returns in bills of Exchange bearing
Messrs Russell & Co endorsement. This guarantee
to terminate 6 Dec 1839

Yours Obadiently

Samuel Rothschild

Messrs A. M. Rothschild & Co

St. James's Place

Messieurs Le ponton a écrit d'après les vœux de M^{rs} Baring
pour les qui ont l'honneur de leur renvoyer l'Obligé Belge 4^{re}.

En prenant en considération la proposition que Monsieur Le ponton
a bien voulu leur soumettre. Et bien, il leur paraît en entier que pour
un engagement qui s'étendrait dans une si long terme d'années la
sanction formelle du Gouvernement Belge fût préalablement
obtenue, et ce ne seroit qu'après cette approbation de la part que
M^{rs} Baring se croiroient autorisés à entrer dans les autres détails
d'un pareil arrangement. Ils donnent aussi ajoutés que comme
le paiement des coupons est actuellement indiqué chez M^{rs} Rothschild
(quoique sans leur figer) ce seroit à regret qu'ils prendroient des
mesures qui auroient même l'air d'entraver les opérations
de leurs clients.

Bruxelles le 12 juin 1836

Supl. made 15 June.

London 24 June 1836

Mr. C. C. C. C.

Dear Sir,

Respectfully

Sir,

That we be enabled you by kept thousands
of the Danish Slave Antislavery which ship we
will to have trade with any sugar you may
have wanted for us if you have none then
please to purchase a cargo of yellow of good
quality at 70th the Rhine and proportion for the
down quantities, provided you can draw so
as to meet in the sugar cost not over 23rd per cent.
for outward a of whites are cheaper in proportion
you may load her with white sugar of good dry
strong quality provided you can get it at not
above 50th per cent yellow of freight. If you
cannot purchase at these rates you will then
negotiate the best freight you can obtain to the north
of Europe for your, the same freight
you can obtain not less than 13th per cent to the north

and so

and I 3.15. to Trieste if these rates cannot be obtained
 then you will please your payment without delay
 more for sugar or to accept a less rate of freight,
 should you find the ship on our account you will
 give us timely advice for insurance and dispatch
 her for Genoa for loading taking on us for the cost
 of the cargo at the usual sight and sending
 us shipping documents to the same.

Yours
 Wm. A. B. B.

Yours obediently
 Henry B. B.

Samuel Hunter Esq^r

Dear Sir

Herewith we hand you our statement and Documents, in relation to the Cargo of Coffee &c Porcupine, which with the sample taken from the Sound part of the Cargo at Trade will enable you to settle the difference between us and Messrs Taylor Bros &c

We are

Dear Sir

Very truly yours

Samuel Hunter Esq^r

Bishopsgate Street
15 June 1838

Joseph C. C. Esq.

London 30 May 1855

Dear Sir,

That you may judge how far we have reason to complain of the quality of the cargoes of the "Diavol" and "William Lockhart" we beg to state that on the opening of the trade to China we determined to embark in it to a certain extent and selected Mess Russell & Co to be our correspondents as much from friendly feelings towards the individuals composing the firm, as from a full conviction that they were the most efficient firm at Canton. - Mess Russell wrote us from the United States soliciting our business and offering to transact it at a reduced commission, to this we have never alluded our preference for the house resting on higher grounds & notions. - The sale of duties on Tea by judges would give a decided advantage to superior kinds and qualities & when we dispatched the "Bliss Bering" on her first voyage we framed her Indent with these views as to quality. - The return of the ship brought us a cargo which was well bought and contained some chops of the real Bird Congo, but the Bôhea containing a mixture more before seen here in Bôhea was not rated it as such and lost the advantage of the low duties thereon, and there were several chops of Lankong and other congs that did not meet an advantageous sale these descriptions of congs not being esteemed by our customers the loss on the Bôhea and the objectionable congs left the operation with a very moderate per centage of profit, satisfied that Mess Russell & Co had done every thing for the best, and that the really fine congs in the ship had done us an them great credit, we merely mentioned to them that in future the objectionable chops of congs should be avoided and framed an Indent for the second voyage in which these chops were mentioned as to be avoided, we also made a similar Indent for the "General Palmer"; on this voyage the "Bliss Bering" brought us a cargo of perfectly fine congs, the whole was sold, and the difference in price on all the chops of congs did not exceed 10% of the cost, an exactitude in the execution of an order confirmed us in the high opinion we had formed of the skill of Mess Russell & Co and the public soon learned in their prices of the cargo, we communicated to the Canton house how much we were gratified, and the owners of the "General Palmer" looked naturally for the same result to their operations as the order was similar, but on examination this cargo altho' charged at similar prices was of a very different quality, of this we expressed our regret and stated that the Canton house

quest have been desired, into the quality. - For the three voyages of the *Oly. Baring*, we concluded to direct the *Congo* to be contracted for and granted an order for that object, directing the House to contract for 10-12½ chests of "real fine Blackish Sing leaf Tea kind of flower" cargo, with that p. *Oly. Baring* was ²¹ and gave the opinion that 30 *Tals* might safely be paid for it, that it must be the really fine, and if so much could not be procured the quantity of *Hypson* might be increased, we repeated in the instant that one of the ship the objectionable *Blackish* of *Congo* p. *Oly. Baring*, 1st being as to be avoided. - In due time we received advice from the Canton house that they had contracted for the *Tai* at 28 *Tals* for the best and we naturally expected *Tai* corresponding nearly with the previous cargo. - Having throughout our correspondence expressed a total want of confidence in common cargo. - It appears that in the *Tai* coming down to Canton the House received it, not at 28 *Tals*, but at 36. - we were not then aware that a contract really amounted to nothing. - that the price was to be fixed afterwards and we can now understand that if the Hong merchants persist in demanding extravagant prices, the house must pay them if they are determined to have the *Tai*, the price therefore would not so much surprise us, altho' 36 *Tals* was a price never before heard of in China, but whether to pay that price or have no *Tai* was a case for the exercise of discretion, and whether it had been desired by the Canton house but to pay 36 *Tals* for the quality of *Tai* ordered or to send the ships home with the best freight they could obtain we should have been satisfied that they had acted for the best. But when we find the *Tai* not only not the quality we had taken so much pains to describe, and that we had every reason to suppose from the execution of the previous order that they perfectly understood, but of a quality that we had pointed out as to be avoided, we felt that we had a right to complain and that the loss arising from the deviation should not be thrown on us. We gave the Canton house full discretion to act for us according to the best of their judgment, in case at that distance any changes should occur by which our instructions could not be accomplished or might be that for our interest than a different course, without giving this discretion we are convinced it is impossible to conduct the China trade successfully, but we do not think any discretion can protect a house from the moral responsibility

If any deviation from express directions unless they can show that such deviation was unavoidable, and we think much less should the discretionary power be resorted to as a protection against or in justification for the consequences of sending us the which produces value of the build in the market must have amounted the Canton house was 40 per cent in value below the kind or quality ordered at fair 18 or 20 per cent above those we name as safe for the really fair Tar required. - The high price might be justified in the necessity of the case, but discretion could only go to paying it for the article ordered and not for the article pointed out as to be avoided. - Feeling great disappointment we wrote to the Canton house that the cargo was not what we had expected, that the cargo of the Obig. was inferior as a whole was a good one but that part allotted to us was inferior to that consigned, we would however pass that, but the cargo of the 'Diana' & 'Lockbury' were so inferior that we could not consent to receive them, but should dispose of them for their account. - You have seen the fine cargo by the Obig. being sold in public sale at 4 1/2 per cent at the same time you saw that buyers could not be found for those 'Diana' & 'Lockbury' at 4 1/2 per cent - this being in public sale gives you the judgement of the whole. That trade as to the quality & we think justifies any claims that we have advanced to be paid from the loss. - At the same time that we wrote objecting to the inferior Tar (inferior we call them with reference to what we ordered) we informed your house that we should protect its signature, we sent our ship 'Obig. Waring' to their address, we procured three direct consignments, we sold their Tar under a heavy advance of Broker's duties tho' all the directions times by which a great gain has resulted, we felt in no way unfairly and took no unfairly measures. - We placed the cost of these objectionable Tars to a separate account that it might in no way interfere with other transactions, not having the smallest doubt but your House would readily do whatever was right in the business. - They write that they are in no way responsible, that they had full discretionary power (which we do not deny) which protects them from all claims, as before stated we think it impossible that we can conduct operations to Canton without placing the fullest confidence and putting in the house we deal with, and there is no House in whom we would so readily place that confidence as we

Miss Russell & - but we do think this discretionary power in no way diminishes the responsibility of the Canton house to do right - the moral responsibility is the same and our ideas of your House are that we have only to satisfy them that they are in the wrong and so discretionary power will be sufficient to prevent their repeating the error. - There is the usual amount of mystery as if it was not within the ordinary laws of merchandise and dealings therein; we will therefore suppose a case similar to the one we complain of, but in another article and reversing the case. - Let us suppose we had a discretionary power from the Canton house, but that among other things the Canton house ordered 1000 ft Long Ells of the Company's quality, which order we should execute, sending part of the goods of common or inferior quality, that the goods arrived at a favorable market, that the Company's quality had a good profit, but that the inferior sold at a small loss. - The Canton house in remarking on these last points then but to be avoided in future, and sends a second order stating that the goods must be of Company's quality, or such as we sent the first time, according such as Apr 1 is the inferior - suppose we had executed this order with great exactitude and that the goods being what was wanted sold at a great profit & in consequence the house sent us a third order for Company's Long Ells, giving 30% 31% for the probable safe price, and stating that in case we could not get to many of that Company's quality, we must buy White Cottons. - We do think in that case if we had purchased the inferior Long Ells at 38% the Canton house would have had real cause to complain. Further if this case had been submitted to a jury of Merchants they would have been unanimous against us.

Of course if we had that there was the smallest intent on the part of Miss Russell & Co to do wilfully wrong, we should not have taken the course we have done, but feeling as we do that there has been some misapprehension of our order, that their exactitude has been overlooked in the hurry of business and feeling a sincere desire to be on the most intimate footing with them, we wrote them that on your coming to London, if after examining the facts of the case and all the circumstances, you were satisfied our claim was improper, we should be obliged and on your first appearance we intimate to you to show that you were disposed to act liberally, we offered to dispute the loss charging at Commission & dividing the Balance of

Account, to this your seemed to object and seemed to come to the conclusion, before examining the facts, that our claim was untenable, and you had our Account to say that it was settled; we nevertheless think it due to ourselves to state the case, in order that by your answer you may make it appear if you can, that we have no just grounds for our claim; we are however inclined to think that when your partners have read the two letters they will be satisfied that we have done no more than they would have done in like circumstances and that throughout we have acted with the utmost liberality.

We are, Dear Sir

Yours truly

Supl. made 19 June

Packet

London. 16 June 1838

Went to Henry Esq

in his absence Mr Knight

Sir
On the other side you have duplicates of our
letter of the 11th of June. Antwerp for which vessel will
probably sail to day from the Downs we confirm
our orders therein and have only to add that should
an agent at Boston. We would give any different direction
in regard to the loading the Antwerp you were please
to follow them. Markets are rather firmer both
for Sugar and Coffee, there is more doing and
we hope 30 R^s may be supported for a while longer
at Petersburg during the summer. Yellows of
of Common to fair quality have been sold at
27/6 for cwt afloat for a continental market
Ordinary Brazil Coffee same but not green
has been sold at 40/ for cwt afloat for the
Trieste market. The Mediterranean markets
seen bare of Coffee. We are

Yours obt^l
James Brothers

Dupl. made 19 June

Private

London. 15 June 1838

Messrs Knight &
Havana

Gentlemen,

We conform in respect of the 15th ult^o
and now merely to remark that according to
our Books.

The 3 rd Value of your shipment am ^t . to	£ 275,588.
& your drafts against the same to	25 108
leaving our drawn	£ 2540

for which we suppose some further shipping
documents will cover. If the produce should
sell at prices that will cover cost, there would
be about £ 12,700 to apply to the liquidation
of the old account. You do not advise us of
any of this as intended for Mr. Wigram. —
We sincerely hope the amount will be
squared before the end of the year as
proposed. For market advice ever for you to
another letter addressed to Mr. Whistling Union

Gentlemen

Yours obediently
James Buchanan

that Humphreys complains that Berens was sold
 on a that it is their sale that keep the market down
 how is it?

Yours truly
 Aaron Brothwell

London 21 June 1838

John Leadnall Esq

Sir

It is understood that the policy of Insurance which we hold on your life for three years for account of Lord Ashburton.

Mr Selwyn & Counselors on the following propositions viz

Lord Ashburton £1000 debt—

Mr Selwyn — 2000—

Acc. debt — 13000—

together 16000 which is the sum to which the whole policy is placed, of course our share of whatever it may sell for is $\frac{13000}{16000}$ the different parties to provide their portions of the future annual premiums. This and the various claims upon paper for dividend on Bankrupt Estate, and some what at Bristol now at New Castle are to be paid to give credit, may and the balance to be paid it may amount to as half

Mr. Campbell
 H. R. Webb Esq
 Reading

London. 23 June 1838.

We have your favor to the 21st April
 and observe that Coffee had advanced and that
 you would have to wait a fortnight before you could have
 the same. our hands are quite high enough for the
 quality which you call regular for it is by no means
 good, we sold the whole cargo at 140th deliverable at
 Trieste wanting it shipped at first the buyer
 did not like the looks of the samples but
 concluded to take the cargo after some difficulty
 We are glad you have settled with Mess Brothers
 & we will give you by the next Packet all the
 correspondence about the Edwin and the
 samples that you may see what can be
 when Mr Birchhead is clear of his partners
 we shall be glad to do business with him for
 we have a high opinion of his honorable
 character. Your shipment of Hides will do
 well we think particularly if the Blockade
 of Buenos Ayres continues and sugar prices
 go without change and no doubt of any

thing can be done in them to advantage
 that Coffee may offer some chance of profit,
 we wish you therefore to remain until your return
 letters by the next packet, we enclose a price
 current and statement of our puts and stocks
 and remain
 very truly yours,
 Searns Brothers & Co

The quality denominated regular 1st at Rio. is rather
 too low, a shade better something a little better than
 the best large parcel of antonites would be the most
 salable as it would suit the Trade as well as the
 northern markets, for such a cargo now 44¢ would
 be obtained but not over 39¢ and even that doubtfully
 for such a cargo as that of Rio. The stock of Coffee
 are 90 millions against 110 millions last year at
 this time, the Stock statement is not copied
 A. M.

Charles Balfour Esq
London

Bushington St 28 June 1838.

Dear Sir

Referring to our two previous Letters of 9 July 1834 and 10 May
1836 on the subject of your investments in Louisiana Bonds together
£6,000 reimbursable in equal series in 1844, 47, 50 & 52. we hereby
agree to receive the same from you for the dividend in our favor for
5 months & nine days) at any time previous to 9 July 1840 at the
price of 99 1/2 p^{ct}, and for any difference in the dividend due at the
time of return allowance to be made at the rate of 5 p^{ct} per annum

Yours very truly,
Henry Montagu

Monsieur Le porteur

Bourges

Le 26 juin 1838.

Monsieur,

Nous sommes parvenus à se compléter des 20 et 23 cont.
et nous avons commencé les négociations des avis intéressants qu'ils
nous donnent. La marche du prix de ces 4 p^{ts} dépend évidemment
de ce qu'ils suivront les nouveaux 3 p^{ts} sous la direction des
contractants, et sous spéculation dans les premiers à leur temps actuels 10000
francs nous redonnent sur une hausse générale du fond l'empire, mais
sur les mêmes p^{ts} pour les bien introduire aux marchés étrangers.
Nous ne le voyons pas convenable sur bien des rapports de domicile. On
nous les coupons des occasions. On les p^{ts} au moment où nous
avons le coupon est contracté et introduit ici par une autre maison
qui paye probablement à son domicile les coupons. Il nous
paraît plus regrettable que la même maison, les agents du gouvernement

le changeant des paiements des empereurs de l'un et l'autre empereur; et
est arrangeant avec les nobles avec celui qui courait le danger aux
intérets du franc-royaume. Nous soutenons à dire si de nouvelles
plusieurs se feraient ici, soit dans les 3 p. f. soit dans les 4 p. f., à la
faute de vos trois auteurs, et à voir que Paris deviendrait probablement
un meilleur sortement de votre Bonheur.

Avec me excusez pas, ainsi pour le moment les moyens d'execution de
opération telle que vous nous proposez, mais nous nous sommes
souvent d'après nos souvenirs de vos communications et
l'assurance de la parfaite considération avec laquelle nous avons
l'honneur d'être, Monsieur, Vos très Obéissans Serviteurs
Koenigsmuth et Co

Simon Lämmel Esq
Vienna

London 26 June 1838

Sir

It is to acknowledge receipt of your favour of 10 June and to thank you for the details you kindly give us on the operation in question, but the price your valuation of £190. is still too high to offer any margin for a profit on the purchase, and we must therefore decline it, expressing to you at the same time our thanks for your proposal and our regret that it cannot lead to a joint operation mutually advantageous.

We have kept this matter strictly secret except in communicating it to our confidential agent, to which we supposed you would have no objection, as he could be useful in settling any details.

We are very truly, Sir, Yours &c &c
Barrow Matthews & Co

26 June 1838.

My dear Mr. Baring

Dear Sir,

We observe you have begun to sell Cotton and at a pretty low figure the present. Sales at 8 1/2 of duty paid to us 9 1/2 p. Ct. we must vary a little before selling at so great a loss — and I am sure you will be parties soon when you take Cotton steady that its future value depends much on the agents of the Baring, as also on the extent of the crops, if the latter are as large as some would make out 1839. I shall, however, not be probable to go lower unless

a large quantity should be sold on by the Baring. That you cannot get below the crops can be so large and that sold at a little less how the market is to turn. We suppose there will not be much done in any thing until after the Convention.
Yours truly
Henry Baring

✓

at home

Edward Tupper Esq

for

Ad by your favor of the
day you deny the liability
of your Honor for the balance
of the joint account of Hodge
Tupper & Warren, and we believe
are clear to deposit. There
remains no other mode of
settling this question than
by referring it to disinterested
persons either here or in
the Atlantic or by agreement

to a legal decision placed
by the former over such
yourself. I have been
a long time

P.

London 27 June 1838.

Mess^{rs} Raring Brothers
Liverpool

Dear Sir,

We have your valued favor of the 26th and note the Cotton Statement, & observe as that you have omitted the amount of Cotton in November & Dec^r which proceed from shipments of the new crop. for thus you have deducted 8000 bales for last season and it will be but fair to add 8000 bales to the 22000 which you make to be on hand at the close for the amount of new crop that may arrive in November & Dec^r if not that quantity will increase in the United States for next year beyond the usual crop for 1837. we are afraid of 18000 bales it is too much but we cannot bring ourselves to believe that the crop is so large and think 17000 bales will be nearer the mark whatever the exact may be. we judge it has already been raised so that future supplies for the season will be but moderate.

Yours truly
Raring Brothers

Dupl. made 2 July

J. Eliza Stewart,

London 27 June 1838

James Price Esq
or Messrs Russell & Co
London

Dear Sir,
Since the date of our last we have nothing fresh from China. Very little has been done in Teas, owing to the approach of the quarterly sale. The gentlemen put up near 14 millions while only 6 or 7 millions are wanted unless some plan for withdrawing is agreed on or that have a monthly sale, and lower prices, at the same time with short imports, fair prices ought to rule.

Our own land sales from Bombay lead us to think that the General Patina will obtain good Cotton freight for America and that she will have arrived soon after the Falcon.

We have rather more demand for silk goods but we do not alter our limits for Raw silk. Trade is gradually improving in the United States and is becoming more brisk here, but Cotton is lower than when you left and we see no reason to look for any great advance in it this year. Woollens are a shade higher,

We are,
Dear Sir,
Very truly,
Yours &c
James Buchanan

Buckingham Street
London 1838

Edward Tupper Esq^r

Sir,

In reply to your favor of this day we have to inform you that no other steps have been taken to obtain a settlement of the Court decree from Mess^{rs} Hedges & Warren than to ask payment of the balance which they have been unable to make in consequence of their suspension, no release has been granted them on this balance as we have from the beginning claimed the am^t from your Honor. Our other claims on Mess^{rs} Hedges & Warren have been settled by compromise.

We are Sir

Your Obedient,
James Brothwell

continued only that the money is
very abundant. We had letters from
New & C. yesterday to the effect that they
bring it no more of importance.

He is a dear child

Very sincerely Yours.

Batung Brothers & Co.

London, July 3, 1838.

Mr. S. Mottingsworth
Dear Sir

One of our friends
who is interested in the application
we made to you respecting the Hare
has had as very anxious to know
what success has attended your kind
endeavour to obtain for us the sum
we required. This must be an equal
for sending you in the subject.
We are obliged to you for your
kindness in obliging us to the Hare
as any information as to the Hare
state of the case & the amount for which
we have been admitted as well as where
the Hare nothing we have been

P. K. K.

London 3 July 1851

Thos. P. Webb Esq.

Dear Sir, We refer to our letter of the 23rd June & explain
 matters and have now got power to assist by the
 last we observe you had succeeded in making a particu-
 lar for the same which is well. it will do for Bristol
 and we shall probably give that estimation to
 the same. unless prices should have fallen at Rio
 nothing more can be done in Coffee this year and
 we think you may at well embark by the first ship
 sailing
 after you receive this say the first Packet before you
 leave you will lodge the documents you have taken from
 Messrs Birchhead & Co with Messrs Hayter & Brothers & Co
 both of London and our own. and you will give
 Messrs Hayter & Brothers & Co Messrs Birchhead & Co
 authority to value in as far
 as their cost of any shipments to our address of
 coffee sugar or Hides. at the customary rate
 in third giving us orders for full insurance and
 on their forwarding to us the Bill of Lading paid
 up to

our order. It being understood that the Shipments
 shall be made at a reasonable rate of freight - you
 will limit the am^t. which the two parties named for
 may so draw to. \$30,000 each. and for Mr. Birchhead
 for such an am^t. as you deem safe not exceeding
 £15,000 but it may be a convenience to the N.B. to
 be allowed to draw $\frac{1}{4}$ th while prices are about
 their present scale, and as we are desirous to serve
 him, you may give him such authority. As you know
 also that we shall not fail to redeem any order
 we have to him with a view to facilitate his
 liquidation of the notes. Mr. Birchhead writes
 to us about a claim for our refusing his bills drawn
 on account of shipments to Birchhead & Poirer
 - this credit was granted about 2 years before on
 the understanding that B & P were to present to
 us to meet our acceptance. The credit had not
 been used for two years or nearly that time
 and by European rules all credits expire
 in twelve months from their date unless some
 signature is annexed, therefore we considered

the Order as done with a year before the Drafts
 appeared and when they did appear we received
 a letter from Brookhead & Place to acquaint us
 that it was quite out of their power to remit,
 then without Mr Brookhead must see he has
 not the paramount claim on us. With regard
 to the Edwin's case if the samples could be
 transported into the state we have them here we
 feel no doubt but Mr B. would be convinced that
 the quality was not what we ordered at the price
 paid which was a fraction over the limits we
 gave for superior Ceylon Coffee while the Bulk
 of the Case would barely reach a regular
 price about this we will write to Mr B
 by next packet. Having amplified these
 matters you will take you papers without
 farther delay as we may wish to send you
 to another quarter markets are getting
 lower & coffee rather drooping.

about 37/6 @ 39/6 inland. You have a price in
included.

Ureare

O Dear son

Very truly yours
Samuel Brothwell

via Egypt ✓

Sept. made 17th

337

Dear Sirs.

London 13th July 1818

Mr. Nagal will have informed you that with the fresh remittances and consignments we now maintain the balances of account about £4000 on the General account and £2500 on the amount to be received, and deducting disbursements for a further sum of about £10000 which you had not taken into account your Books would probably show an increased balance on the two accounts of about £3000 which we suppose will soon be covered by further consignments or remittances. The Indigo sale is going better than was expected and with the expected improvement in trade particularly in the demand for Woollens if we have a fair season plain this year which appears moderate we think may be added to the other checks

nor do we look for any advance the
would at Place and thus cannot bear a war
demand for a long time should your prices go
very low with low freight it will be safe we
do not remember its ever being below 24/
for the best

shall detain you are aware that our wish is to
keep her in the trade as a Paponga ship but
if the prospects are poor for a return freight and
a good freight offer for return you will not fail
to accept it for she carries a very large cargo of Tea
and would do well at Canton no doubt if however
the prospect for Paponga is good, you will judge
which way is best whether to purchase the
Deadweight in Salt Pick a Rice or Sugar for our
account or to take freight at a low rate if freight
is £5. for Heavy goods we think it as well to be
satisfied with the freight but you will not

as may seem best.

Dear Friends

Very truly yours

J. Loring Brothwell

Orist via Egypt & Calcutta
 Duft " " Bombay

overland

Private

London. 13 July. 1838.

Messrs "Raffles & Co",
 Canton,

Gentlemen,

We refer to our private letter of the 5th inst. ^{sup}rewards
 and have now to acquaint you that the result of our quarterly tea
 sale has been as might have been expected that but little was
 sold and that at very low prices; it is very clear the system
 of closing sales for the most the goods unsold will never
 answer here and you should impress it on your Canton
 friends that it is impossible to close sales in that way
 unless under peculiar circumstances there may chance to
 be a speculative demand. we do not mean to say the
 tea cannot be sold in that way, but we do think the
 difference in the net proceeds would be 40% (cent) and
 we are convinced the only safe way for conducting the
 China business as matters now stand, is to take particular
 care not to purchase either goods on this side or tea
 and silk in your at high prices, and to calculate on
 considerable delay in closing sales on both sides.
 By limiting your time by the Alexander Rang
 this year and directing positive sales the present

has been lowered, and a panic created amongst the
 buyers, when the general appearance of the Steamers
 and the expectation of short supplies, should have
 produced great firmness. It will now take some time
 to get prices steady again, and we think no good
 compensation can be found in Quantity Sales, at the same
 time we do not see exactly how the sales can be arranged
 as to offer security to the buyer to induce
 him to pay remunerating prices for large quantities.
 The shipments of British manufactures except Camlets
 have been to considerable extent probably a full supply
 for the season of every thing except Ling Yells, and Sp. Trunks
 which both articles ought therefore to bring good prices
 in your market. It is probable that with the decline
 in the raw

Having written this for
 the prospect of the Tea sale of to day has announced
 success our business withdrawn all ours are Mr & Thom
 having withdrawn their prices have rallied and offer
 a down the price of many of the quality of years
 of which we purchased some that were under the
 same price as I sold at. Mr. Cong has also
 rallied and we hope to do a good business by
 private contract, but if your shipmen have
 been large in price cannot hold up but
 bid it from and the demand expected to
 continue high for manufactured goods in business
 the Union States is rising... a cargo of Tea

for Maubro' would do well put now at a moderate
 cost, and if your principles are such as to admit your
 leaving the Falcons, and shute down)

(We are very truly yours)

Harvey Littleton

Private

London. 13 July 1838

My dear Sir

Dear Sir

We have to our receipt of your private
 letter of the 6th and note the explanations you make
 in regard to Mr. Thompson. We shall be very glad to
 conform the credit - business continues languid
 money is abundant but no signs of speculation
 the London sale is good, and the accounts
 from the United States are satisfactory so that, except
 you are short, things will become plenty

We are very truly yours
 Harriet Martineau

London. 19 July 1838.

My reply to your favor of the 14th is now to inform you that having no chance of my getting any thing from Mr. Liddell's estate we have given him a discharge holding the policy of insurance on his life. £1000. & he appears in proportion to the claim for medical loss admitted & Mr. Liddell's policy is now worth about £9000. and as our debt was larger late advertisement can go to the full balance as Lord Ashburton. Perhaps this has been our last continued to pay

He pres^{ent} ^{ing} intent to make another voyage beyond the date of which we must appear willing to content. We think nothing more could be done with Mr. Liddell's estate he has now got a situation as clerk with Mr. Liddell of Rotherham and can surely support his family -

We are

Dear John Ashburton
Mary Ashburton

W. B. Lloyd Lloyd
Mary Lloyd

arrived at Lower with 3540
 been yellow to better than
 40 but usually will soon
 to be yellow and will
 market will be improved

We are

Yours truly

J. S. Searge Brothers

We will thank you to send

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

the same as you have

Sept. made 16th

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Mr. Hamilton & Co.

London to N. Y. 1838.

John Richards Esq.

Calcutta

Dear Sir,

We are favored with your valued letter of the 4th inst. and regret to observe thereby that you had misinterpreted our offer to continue the loan of our loan to you for a further term (alike by the original agreement the whole loan was to be returned at the expiration of your partnership in 1838) as indicating a want of confidence.

We supposed in offering to continue the loan we were acting very liberally and have no doubt you are come to the same opinion on further reflection we however beg to assure you that there is not the smallest change in our feelings towards you ^{your} ~~our~~ confidence is increased in place of being diminished.

We naturally calculated you would continue in the House of Labor & Co. and as your own means had fortunately become considerable, we expected as a matter of course the return of our funds. We rather wished to transfer the amount of our loan into operations for our own account with your House but thought that in making arrangements for your Brothers you might require the loan, and therefore made the

proposal

Proposal

We are happy to hear from Mr. [unclear]
that the concerns of your State are in a very secure and
prosperous state and that a few years will give you as much
you can desire

We are

Dear Sir

Very truly yours,

Samuel Brotherton

Al. via Egypt & Calcutta
 Dupl. " " Bombay.

in Egypt

London 14 July 1836.

James Price Esq. Carter
 care of Messrs Russell & Co. Bankers.

Since our letter of the 27th ult
 has annoy'd the Tea Sale has been held, and as was expected
 from the quantity bid former buyers became alarmed and very
 little was sold from Peter Hind Coys. would barely bring
 1/2 p. lb. Two days of good quality went down to 1/6 p. lb.
 but the sale is now drawing to a close and from the
 quantity withdrawn buyers have got more courage and
 an advance in all kinds was obtained yesterday. Say
 2 higher and Swartkey. Esq. our last advice therefore are
 about right as to future prospects here provided the ship-
 ments do not exceed 32 or 33 millions this year. if any
 surplus will recede when it comes in. We have no alter-
 ation of moment in Rawlith. Shipments of Cotton
 must have been large to your market but
 of Wools generally only a fair quantity and of
 long Wools a short quantity. we should therefore infer
 that Wools will decline in your market. Woolsens
 remain Stationary & long Wools rather advanced. You
 may if you have had ahead paper have been enabled
 to send the Talon with old Tea for the Continent to

to advantage; & if rates were too high she might have
taken freight at £9. which we hear has been paid. if rates are
high and freight high it will doubtless be quite as well. that
all the ships take freight and that our friends here would
you will have the General Palmer at Canton and possibly
the Diana and Adelaide we have no desire to have
all these ships loaded on our account under any circumstances
but only such as you can load without going beyond our
limits as to the striking amount of our interest, as to going
the Adelaide with only 50 or 60 tons in case of great
temptation in the rate of freight at Calcutta.
Sugar is about as we anticipated. but Coffee has fallen
a little below our price current rate, which please to bear
in mind. a cargo of sugar at Manilla to cost \$3 1/2 cts
per cwt. and shipping to cost \$1 1/2 cts per cwt. would now
pay well at a moderate rate of freight. — Banca Tea
is down to 7 1/2 and duty of sale. Lead keeps up —

Yours &c

My truly yours

Samuel Brothers

Private

London 17 July 1838

Messrs. Baring Brothers.

Dear Sirs.

Cum gratia continues very dull, it is reported here that when Baring apply to Humphry & Beale they answer that they are not sellers of Cotton at present prices, do you think it time that they are off the market. It seems improbable that the enormous quantity produced in the United States can all come forward, the planters have disposed of so much that they will be willing to hold back a portion of their crops. You must keep a close watch on Humphry & Beale. They may try to sell under hand in some way. If they really intend to hold for better prices the market may improve in demand, we fear not much in price whatever may be said of the probable

(Refuse)

Dear

Dear Sir,

My inform is as near as
you can the value of the wool
and any other property you
hold belonging to Mr. Sharples
of Gibraltar. You had better
not enter into any engagements
with him before consulting us.

Yours

Respectfully

Very truly yours

J. Langley & Co.

London. 20 July 1838

Dear Sir,

We have your favors of
the 18th & 19th contents noted
the Balance sheet is under
examination and we can
doubt be found correct
The only chance for success
is that people may stop
chipping. We agree with
you that there is no use
in attempting to sell unless
from the demand there
may appear some chance
of success but whenever
such chance occurs it is
best to catch it. Yours truly
W. H.

Private London 21 July 1838

Messrs. In. August & Co

Librarians

Gentlemen

We have before us your valuable favor
of the 28th ult. and in reply have to inform
you that we have no objection to your using
the credit for £3000 by drafts from your side
in place of drafts from Manchester. It being under-
stood that you will only issue such drafts for
sums not exceeding such drafts on you may fall
short of that sum, and for the rest you can draw
on the residue of your advances of our drafts that
have been paid and you will deduct from the
amount, to be drawn the probable deficiency of
the proceeds of the goods of August & Co and about 1/2
the amount to your debit in General Ac^t
the amount to debit of 4/10

£1000 of proceeds of matured drafts

£1000 of proceeds of matured drafts

500
500
1000
500

1000
1000
2000

Sept. made July 25th of "Tyne" via L'pool.

London 23 July 1838.

James Price Esq.
 11, Rue de la Harpe, Paris.

Sir,

We refer to our letter of the 10th inst. and have now to advise you that the Tea market has rather advanced some shillings and 1/2 a penny in bulk at 1/2 lb. from black leaf Pocomo and kind Congo. 2/2. Young Hyson from 2/2. the best sort is not worth over 2/2. the common Congo which sustained the best depreciation maintains its price and we see no reason to make any further alterations in our present prices. Our latest sales from Canton are to the 14th inst. when the value of shipments of Tea for the year 1838 was 35 millions, which is quite enough to have been some in bulk and will probably produce no further depreciation in our price, but somebody must hold a considerable stock here and it will always

cause a considerable eagerness to sell by all who
can gain a small profit. as every importer would be
desirous not to be caught with heavy stock when
the new imports commence. for the future therefore
we cannot find ourselves yet in any great profit
the chief reliance must be in the skill of
the buyer at Canton and in the selection
about which we should you were pretty well
prepared. We think it very likely you will have
found tea too high for this market, but such
as such the Continent may have been found
so cheap as to admit of your buying the same.
The Diana returns home from Mauritius.
The ship Calicut will be at Canton and we
hope will obtain a good freight. If the Adela
should procure a freight at Calicut for China
you will get the best freight for her that you
can. We have mentioned some former letters
that after doing so far as you can the business

under your care and, rather, my being on the hands
of me. Regarding you could return in any of the
ships, by which we do not mean that you were
to remain until, after the change of the Monsoon
which would give you a very long passage. but that
you come home by any of the ships sailing in Aug.
or February. Cotton goods are a shade lower and
Woolens higher. Slipes about $3\frac{1}{2}$ yard above what
the Falcon cost. Long Ells are $1\frac{1}{2}$ higher than
short Falcon.

Wear Dear Sir
Yours truly
Samuel Brothwell

the moment there is any demand, to sell) and that of course heavier taxes can not be commensurate. With regard to the growing crops they may be a shade less, but hitherto we believe no instance has occurred of a failure of the Cotton crops, and suppose, they do turn out 100% better than the present. The Pacha of Egypt is beginning to bring his stock to market which will make up for that deficiency. Our work is to get out quickly, but to get out in the course of the coming three months we are convinced the Board of the U.S. will not be disposed to commence purchases at the opening of the coming campaign, unless at very reduced prices contingently we shall be able to buy at lower rates on the other side. Pray inform us if you made any arrangement with Follett.

Yours truly,
Samuel Brothman

our meeting the week of All Souls.

There are rather signs of improvement
in Brazil, sugar begins to hold prices
firmly, and thus are considered as
buyers in the market. Coffee is
by no means far off to clear,
but is being determined to close
the sale of his stock of Brazil sugar
but it is now nearly all sold.
The Indigo sale has gone over
more than has been sold. There is
very quarterly sale before. The
demand for tea is improving
rather greatly. Y. & C.

James Prother

Mr. Parson, Jr.
Cincinnati

Aug 19 to your service

Yours of the 29th we have to thank
 you for the details you are pleased
 to give in regard to. Alas! a. S. Laflin &
 who seem to be doing a most valuable
 business, and would be very desirable
 correspondents, but their operations
 require only enormous expenditures
 in Consumption of our paper would
 not we fear be satisfactory to them
 and were it even the rates we
 have made since the late Crisis
 (that we spare no blank credit
 to any above taking credit from
 the London House) would prevent

P

London 26 July 1838.

Miss Raring Bros &
Messrs.

We have your favor of yesterday. The business about Mr. Wellstone's proposal appears to us to be too full of hazard to be admissible, and you had better decline it. You had some time ago an order to dispose of our Baltic wheat whenever you could obtain 11s. We yesterday lowered the limit to 10s not having heard from you of any progress at 11s. as we think the present the time to sell, and please not to let it slip without closing the whole.

Prices of Cotton at Antwerp are much better than with you. we have a series of sales to day of ordinary to middling Orleans at 37½ @ 40½ net, 6½ @ 6¾ from which freight & insurance are to be deducted. If Humphrey holds from you will be able to effect sales ere long. Yours truly

Raring Brothers

Black-pigate Street
26 July.

Wm^r Hulbourn Esq^r

Sir

We are pained with your letter of yesterday and as the wool business forms a part of our operations, it is probable the consignments to which you allude may suit us, of this however we can not judge until we know the particulars. If therefore you will favor us with an interview tomorrow at 12 O'clock we shall be ready to receive the particulars, and come to a prompt decision.

We are
Sir

Your most Obedt^t Serv^t
Raring Brothers

I enclose please
accept the enclosed

London 16 Aug 1838

Messrs Baring Brothers & Co

Dear Sirs.

Your favors of the 10th 14th & 15th instants noted. The balance sheet is under examination.
We observe you are making some progress in Cotton sales at about par prices and as we do not expect any advance in price, it will be advisable to realize gradually at going rates without forcing but making sure to sell fully 2000 bales per week. We enclose a letter of introduction from Hollingworth & Co of Messrs Kolm, Duvion & Co of New Orleans, which we have presented to you. The gentleman seems intelligent. he states that at Havre it was expected the sales this year would exceed those of last year by 10000 bales but he is

a little in the Bank Interest. We think you may
as well arrange for Mr Follett to go out to watch
on such terms as you deem best, and it would be
well that he first proceed to New York and take
a little winter settlement. If any safe arrange-
ment can be made with the gentleman you
named for Joseph, it would be well to complete
it. In any arrangement of this kind it
is important that the documents be so
worded as to prevent the possibility of the
agent being considered a general one. The
documents had best be prepared and sent
to us for perusal before delivering them to
Mr Follett. The free duty is down to 13/8
to day and seems likely to fall to one shilling

Yours truly
Samuel Brotherton

London 17 Aug 1838

Messrs Hope & Co
Amsterdam

Dear Sirs

We are expecting daily a cargo of Tea from Canton as entered at foot. The quality is represented as superior it having been purchased for the London market but for want of a British Frigate a Hamburg ship has been chartered to call at Dover for orders. We should be glad to know from you therefore as early as possible what portion of the London cargo remains unsold. also what prices there is reason to hope may be obtained for each description of Tea ^{named below} ~~in proof~~ the quality to be superior the cargo is probably about the same quality as that you sold some years ago for Portugal owned by the German Hoop. We suppose there would be no difficulty as to the rate.

of duty at which the cargo ^{of the pilot} would be admitted
as she will only have called at four por-
tals. Our corn market to day is very
dull and at a decline of 5/6 of a penny per quart.
Tonga wheat had no buyers.

Havana Sugar is firmer and we hope
your market may by & by improve so
as to enable you to make our loans to
Exchange more lower to day, but with the
continuance of fine weather our corn prices
will continue to fall and the Exchange will
become more steady.

Yours

(Doubtless)

Your Obedt^o

Samuel Brothel

P.S. We may value on you against the sugar contract
to secure the present favor with Exchange

Sir,

London August 17. 1838

Mr. Gordon Esq.
 Cashier
 Union Bank of Louisiana
 New Orleans.

Sir,

Herewith you have duplicate of one line of the 11th. You will furnish the particulars respecting the duties omitted in our last list, not doubting that they will be discreetly used by you & without our prejudice.

Our corn market has become more quiet again. I should think it very questionable whether, if the Duty comes down to one shilling, it will remain low long enough to allow importations of flour from your side to be entered for consumption at a profitable rate, tho' we do not apprehend very low prices for wheat under any circumstances throughout the current year.

There is a fair demand for Cotton, but higher prices do not seem likely to be attainable.

Believe, Sir,

Yours Obedient Servant

Darius Blakely Esq.

Boston 18 Aug 1838.

Mr Estlin Esq

My dear Sir

Your favor of yesterday has just reached me and its contents have had my attention. and in order that you may have the views of the House to reflect upon until you and Mr. Angell come to town I shall candidly state to you what those views are. The first arrangement between our respective firms was, that your House were at liberty to value us as against contingents, for \$100,000 each year. the duty to be for the market value of the goods we are also to accept your drafts or those authorized by you for \$100,000 for the purpose of facilitating contingents outward. The House at Calcutta are authorized to work an Exchange account to the extent of £20,000. by which they would be able to furnish accounts and issue no larger bills, at a gain in the Exchange. This amount of course would rarely remain uncovered and if at all only for a few weeks. As the shipments to Calcutta ceased many months ago all our accounts should now be closed except so far as the proceeds of goods consigned but may fall short of the amount drawn against them.

to demand we are concerned to the extent of £70,000 and
 might readily for a much larger sum. I cannot deduce
 from you that the state of the accounts is unsatisfactory
 and that had you been complied with ^{the} terms of
 the arrangement, the state of the accounts could now
 have been satisfactory. The explanations of Mr. Buzot go
 no farther than to inform us that your House has a
 considerable sum permanently invested in Indigo factories,
 and is under engagement to make very considerable more
 advances on Tactines under its contract, which business
 is no doubt very profitable & proper so far as your House
 can manage it with its own capital. but ^{the} was never
 explained by my House that the facilities we might
 grant were at all necessary to any permanent business
 your House might undertake ^{at Calcutta}, and to use them with
 that view, is a departure from our understanding
 since it is very clear that by drafts against consignments
 is not meant drafts against consignments in
 a warehouse but drafts against consignments when made
 at the time of the reduction of the exchequer & hereafter
 to pay later. the objection to the meeting of the accounts

like not become apparent. And our views are that you have
 been fortunate and have increased the capital of the House
 to \$100,000 of course that you did not need so great an amount
 of facilities and wishing to do more on our own and we
 made the reduction not thinking it would inconvenience
 your House - at the least for we never expected the future
 we granted could ever be thought to bear as many the
 fixed business of the House beyond the advances made
 in consequence, out which by increasing our own
 operations would be fully made up by us for any demand
 caused by the reduction of that credit.
 You will reflect on these views and when you come
 to Town we will talk the matter over.

Believe me very dear Sir
 Truly yours
 Joshua Ball

P. Del. Eng.
Queen

London 26. May. 1838

My dear

We have before us your valued
private letter of the 11th July and I trust

our views of their contents. We shall
be very happy to enter into relations
with you now & as and when
the proper time arrives I have no
hesitation to promise operations but we
do not think the present moment
favorable. pieces of work selected, are
rather high, and altho' it is probable
I believe may keep up and that they
may adorn our. yet the advances
will not be sufficient to induce
us to embark. We shall be very
willing to supply against our views.

3/4 the stock, a man of you
regain it, diverting our best attention
to the realisation of any property
you may possess in our hands. —
We are indebted to them ever
of temp. as the stock may
when is received, and the supply
at present is by no means
large. What you were here
handed, has advanced so as to
make the 1/2 duty very contains
share for a borrower of the
smaller quantities good. may
much money will be lost by
late reports. The stock will be
in time for the low duty. Follow
and probably support. From your
supply the supply should prove

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large than the present, let us
had a to believe — losses will
not be likely to decline as we
look for a good demand for oil
from the Atlantic, especially
oil is selling more. especially
and with the expected demand
for good, for the Atlantic will be
for the continuance of low prices.
We are greatly indebted to you for the
share of the duty given to him
we should be very glad to
include it in our regard to
the stock, more with our best
wishes for the success of your
undertaking. Ever
Dear Sir, Yours

Very truly yours,
A. W. W. W. W.

I am glad to hear that the act of the
 meeting held at the ... for the ...
 and I think much of the difficulty ...
 of regularly doing might be fixed at £10000 ...
 more for ... as you may choose, to let a ...
 right either for you a very share to give an ...
 directly. We are also desirous to ... the ...
 matter so as to prevent the necessity of your ...
 paying this of in ... our rules being not ...
 to grant credits to parties who take them also ...
 from other ...

I think there are signs of improvement in our ...
 markets to day both for sugar & coffee ...
 although there has been ... but there are signs ...
 and there are more ...

I am very pleased to understand that our rule of ...
 not granting credits to parties who may take them ...
 from other ... does not cause you any difficulty ...
 to our meetings, but from a conviction that a ...
 banking practice by the ... led to ...
 ...

in 1776 the American army the Americans
 by the aid of several thousand of credit from each
 of them as they should have been altogether and
 then when the money came they were generally
 afraid to give a penny the credit of their capital
 as we are now to grant as much credit to a House
 as we think they would ask their money to me in
 receipt for the credit account for my one dollar
 note.

If the above plan appears to you susceptible
 of any improvement please to let me know.

Yours truly
 Joshua Bates

most of us are to our own views.

Letters are lately privately made to us by a
 Mr. Muller a literary man for Port. to know if
 we would accept the agency of a grand Company
 to be formed at Port for sending all the Hungarian
 books to England we engaging to receive an other
 book from Germany thus we express our readiness
 to agree to share the Institution to form a
 May let us know what you hear about it
 say the Company as private secretary what
 please to obtain

Most Mr. Muller & Mr. Muller have recommended
 to us a Mr. F. Ziziani friend of Trieste to whom
 we are required to furnish a credit for their
 American business of £10,000. let us know
 what you can learn of them from other

quarters. The weather is good and our com-
 pines are lower but high prices will we
 think be supported for some time to come.
 Yours truly
 George Smith

(S. Hunter)

W

Bishopsgate St. Aug. 29. 1838.

Sir,

We try to call your attention to the state
 of the account of your Bank, on reference to our book,
 it appears at the present moment to be unbalanced
 including a draft for £300 just presented. £5234 -
 If we deduct from that sum the last receipt - 2664 ..
 we should still be in advance beyond the amount paid
 upon balances as & within which we shall be obliged
 by your instructing your partner to confine his tran-
 sactions in future. We are Dear Sir

Very truly, Your obedient Servants
 Baring Brothers & Co

P. Russell

London 29 Aug 1838

Mr. James Fin, Canton
 in his absence, Messrs Russell & Co

Sir,
 We refer to our last letter dated the 25th ult
 and have now merely to confirm the same and to
 inform you that the Oct^r sale of Tea promises to be as
 large as the last and it is probable the same result
 will follow. The impression is that we shall only receive
 about 33 Millions, and as very little old Tea remained
 over, unless we get a larger supply annually at Canton
 it would seem that we cannot receive much more, next
 year than the present and our stocks may be conse-
 quently reduced as to current holdings to be more firm and
 the business may become again profitable. Your opinion
 should therefore be directed to ascertain the probable
 quantity held down for 1838/9 and if no larger than during
 the season 1837/8 say 33 or 35 Millions, it will be safe to pay
 prices corresponding to those our letters and Indent. have
 prescribed in fact the great Hong Merchant might make
 one of the most brilliant speculations, possible by con-
 sidering

in 10 millions of lbs. of Tea and buying up 6. or 8 millions
 to keep over until next season at 60. cents, but the
 danger is that you cannot ascertain exactly the
 quantity brought down and the chances seem to make
 Tea the moment prices get up. It is very difficult
 to determine how future prices are to rule here. One
 thing is certain that exporters can derive but little
 benefit from their operations while the Hong merchants
 indulge with a view to close sales without delay or
 within the year. It is natural they should desire sales
 closed but so long as the quantity yearly sent home
 is beyond the wants of our consumption the facing sales
 of consignments must be ruinous to exporters little or
 nothing. We suppose you will either have sold
 the Falcon or have loaded her for the Continent,
 with cheap old Teas or procure a freight for her of
 2000 tons either of these would be perfectly agreeable
 to us, and we hope the Sea Falcon will be in
 time to receive a high freight to London or elsewhere
 for us. do not, I think, imagine to be able to do a
 large business in Tea for our firm and if you are possible

will fall later in the Season. The Dutch & American Markets
are fairly supplied by the cargoes of the Pilot & Brothers
but there would be room for the Falcon's cargo. Raw silk
is very firm without much activity, the Italian crop is
good and altho we look for an increased demand
to silk manufactures from the United States. we doubt
if quantities of Raw silk can be supplied.

Itallian is nominally	28/6 @ 25/-	} probably 5/ per lb below their rates will be
Do. Gunns for	18/- @ 22/-	
Typanum	18/- @ 22/-	
Do. long reel	none	

Save the stock of China is 5718. of which 2700
are soon to be brought forward to Public sale

Yours very respectfully
James Buchanan

London May 9th 38

Dear

The address brought by the
Brother, is favorable as to
trade generally, but our confidence
in cotton is by no means strong
under the whole report to Great Britain
would equal 1850's but what must
lead to an increase of 1850's at
the close of the year if at least
200,000 bales American there can
be no question therefore that it
is more to sell when you can
be made most before they
arrive. becomes for the West
to stand for strong - cotton

of 700,000 lbs. but with the
facilities of the transportation
make you to sell what we
think you should do otherwise
you can at a substantial present
price. We are
tenders
Yours truly
J. Fanning, Esq.

Wm. Fanning, Esq.

Wm. Fanning

London 1 Sept 1838

Friend

Have been very importunate
to us to have passage by every
convenient occasion and by
ship during the coming 12 months
the following information on
subject to what is contained
in your press current 13

- 1st The quantity of cotton on hand
- 2nd The number of ships on port
their names tonnage and what
they are doing
3. What is doing in ship yards
presently
5. The extent of cotton exportation
increasing or diminishing

6th

The yield per acre when your measures
change, as to the average
cotton to Bombay and the price
of the adverse wind.

These items of information will
enable us to judge how far the
speculative crops of the United
States may be relieved by a
continued shipment from
your port. We have no idea
that any profit can result
from ship marts from Bombay
within the coming 12 months
that will depend on your price
coming down to about 2 1/2
p. lb. net and Yours truly
James D. Smith

London 1 Sept 1838.

Messrs. Guthrie &
Co. Calcutta

Dear Sirs,

The advices from China and Bombay enable me to think that freight will rule very high in the latter place, particularly as the amount of tonnage cleared from hence has been a few thousand tons less than usual, this may, influence freight with you and enable you to do well for the Adelaide. Captain Guthrie being authorized to proceed either to Bombay or China in case of need, if contrary to our expectations you should have any difficulty in procuring heavy freight we hereby request you will purchase and ship on board for our account Rice and Salt Piche in or both sufficient for dead weight, provided that cost including five pence per ton freight shall not exceed 13/ 10 per cent for the former of the quality you have actually shipped, and 23/ for the latter of good quality. If freight at 25 p. ton can be obtained

you will nevertheless ship these articles if at our
 limits in preference to taking freight, if freight
 is below five pounds. then of course you will
 consider the limits for Rice and Salt Pile as the
 same except that you will include in the estimate
 of cost only the current rate of freight. which
 will enable you to pay more for the goods without
 exceeding our limits, but if freight is above five
 pounds per ton then you will take freight as pre-
 scribed. As the Adelaide is prepared to passengers we
 hope she will succeed in procuring them but if you
 fail in doing so an adequate number of course her
 accommodations must be taken down and the
 room filled with goods. Trade continues very dull
 for the season, but the usual quantity of goods appears
 to be selling, and we look for some improvement in
 sold goods the coming year, and Russell may support
 present prices. Indigo will vary according to the demand
 we may get from your side and in case of a
 crop only equal to the last we think prices

may improve a little. Sugar we fear will only lead
 to open the cost which you seem too high and its value
 depending so much on the general state of the sugar
 markets and supplies from Brazil the East India Islands
 that you can hardly form any opinion as
 to price right now and we think it will only be safe
 to ship at low cost. If light goods are required
 to the Adelsars you will please to estimate what
 chance of making a profit there may be by
 purchasing Sute or Sun Stemp for our account
 the present price of Sute is £12 @ £13 ptn and
 of Stemp. £16. with a chance of higher price, by
 the £2 should the shipments have been light
 for the seven or eight months prior to your receipt this
 particularly as Russia Stemp has advanced and
 is likely to be scarce this year. If you find there
 is a probability that it would be more to our interest
 to ship Stemp and Sute on our account than to
 take freight please to purchase and ship the
 quantity required for the rest of the and the
 Rice & Salt Petre should you purchase you will
 please to value on us at the usual freight

The Adelaide has on board a quantity of wine
which you may dispose of if you can make
£42. It will induce the proceeds in part pay
for the goods you may purchase.

We are

Dear Sirs

Very truly yours

Barry Brothers

Dear Sir

London 8 Sep 1838

Your favor of the 1st inst reached me in due course and you will have seen by the letter of the 4th inst that the credit had been put in order and will now I hope with very satisfactory results we are aware that you return us 14th in case of a clean consignment and. I deem it proper to state to you that we never interfere to divert consignments from one House to another, and endeavor to divide our own business pretty equally amongst those who keep their accounts with us. It may not appear so to you now but it will so appear in the long run. The Wind has come round to the North, the weather cloudy & cold, something is doing in corn at higher prices in consequence no news otherwise

Yours truly
 Joshua Bates

Alfred Parsons Esq
 Antwerp

London 15 Sep. 1838

Dear Sir,
 We have conversed with Mr Landon who has
 read the documents in regard to the Rail nails and balance
 due from Davis & Brooks his case is that if the
 nails were suitable the company ought to take them
 under the circumstances he thinks that Mr Campbell
 the engineer at Pinnacola tried the nails and that they
 would not fit. if therefore the nails would sell for any
 thing near the cost, it would be better to sell them for
 use of the company but to make certain that they
 will not fit the nails it would be best that you send
 out 100 nails of each kind to Robertson & Shallice or
 by Mr Jones and have them tried again. when if they
 can be used the company will be glad to have them
 Mr Landon says that the reason it was not done
 was that the nails did not fit the countenance
 was that in rails were laid down for some months
 and it was not until they had commenced that
 they discovered that they did not fit. If you con-
 sider for a particular time as a pattern and
 these nails have not yet been used to it.

Jr

private

London 21 Sept 1838

Messrs Messrs P & Co

Amsterdam

Gentlemen,

It happens that the withdrawal of our
former Messrs P & Co and a complete state
of complete American Houses that formerly
traded to China on Opium and the demand
state of the Opium trade at Canton have together
produced a total want of demand for the article
and the Turkish Government has now nearly
two crops on hand say 4000 chests of the quantity
the Dutch company have usually taken about
two chests for one now but this year do not appear
to have taken any. Our advices from Hong Kong lead
us to think a purchase on a large scale
could be made now at a very low rate say
7/6 per chest and possibly lower. of the whole was
taken, and probably a stipendium could be
made for the purchase of one half with the
option to take the remainder at the same

price

which bears a report at all the above prices it would stand
 delivered at London about $\$250$ ^{per cwt.} including freight Insurance
 interest for a year and a half at $5\frac{1}{2}\%$ and all charges. and
 as the price at last sales was $\$270$ ^{per cwt.} and
 when the price becomes more regular. higher prices
 may be expected (probably the old rate of $\$48$ or $\$50$)
 without it presents a fair opportunity for speculation
 and we write to know what you think of it and
 if you are disposed to enter into it with us. We
 have not yet made up our minds fully. That is
 presents sufficient margin 100 ^{per cwt.} ought to be
 realized under the circumstances which would
 require either lower prices at Smyrna or higher prices
 at London. the latter we should look for as they are
 articles that the Government will not do without should
 the difficulties they may have to encounter to get
 it so that the authorities there were probably find
 it for their interest to allow the trade as formerly
 on which order prices would advance to former rates
 but we think it would be safe at $7\frac{1}{2}\%$ ^{per cwt.} outward
 at Smyrna. We have about 500 chests on the

market ahead is held at 15¢, and a few chests are
now & then sold to the Dutch.

We have no particular news. Sugar improves daily in
price probably in consequence of the belief, that the free
States will not be permitted to work. Whenever you
can make our limits for the Republic, cargo please to
sell. Coffee is more in favor. Cotton very quiet we
enclose our Prices current for America and London,

Very truly yours
J. Loring Smith

London 24 Sep 1838

Dear Sir,

Mr Gage has presented a
your interesting letter and on a
conversation with him we learn
that the Company at London
have removed have made you
agents for the transfer of shares
He has promised us a sketch of
what the Company is, or like
me a time we should like to
know when you should find out
that we want to buy or sell
but that we may know how
to deal with you we would
share your share of a share
I am, Sir, your
Obedt Servt

the U. S. State for this reason that they and we doubt if as much of the
the Public will stand as Rome does this explanation & the present
much more than we do, and
buy on that opinion and young
do have found these companies
are established to some some
private interests of the country
and you should be cautious about
allowing any the advantages of
your name —

We have dated to 1 bush of 1200
nothing new all looks well
on the other side. The weather
good for Cotton growing — The
Canta. advises the day are
good. Cotton was high & which
will draw many ships from
Brisbay that might have come
thence

Yours truly,
R. B. B. B. B. B.

(Dupl. made) 16 Octo

Private
James B. Rockhead Esq.
Rio de Janeiro

London 26 Sept 1838

Dear Sir,
We are sorry to receive your private letter of
the 6 July and obscure its contents. The settlement
Mr Webb has made is quite satisfactory to us and
we have no doubt the success of your new concern
will equal your most sanguine expectations, and
even place you in independent circumstances. You may
rest assured we will do all we can to contribute to such
a result. We are struck by your remarks on American
credits. It was natural that in a period of general confusion
in the United States and while a vast amount of American
paper was lying over unpaid that the manufacturers
should give orders not to take bills drawn on American
credits without discrimination: but the storm having passed
away and there being no great loss (some wash naming) by
the credit bills, we should suppose they would soon
alter their instructions, and particularly in so far as
it concerns America that not the crisis without effort
indeed we are inclined to think this has already
been done for the last Packet brought many bills on
us and we assume they are in the hands of the

manifestations, We are nevertheless obliged by your
directing our attention to it but we cannot move in
it here, others must adopt such course on your side
as they deem proper. Time will open their eyes to their
own interests —

You will observe by our monthly price currents that
Trade presents no very great temptations, just now
the production of Coffee seems not to be greater than
the consumption, but the increase in Java wine, we
fear, is more than the increase of consumption for
the coming year. Some of the dry goods & wines with
you will probably be satisfied to leave coffee alone
for some time, as they must have lost largely in
their shipments this year. we do not consider the
price high, but too high for speculation. Sugar is
in more demand of late. If the price improves, do
not wait as some people predict, we may see
higher prices for both. We shall take an early opportunity
to write you about the Eden's cargo as I think we
can convince you that our instructions were not
not attended to with your usual exactitude
You will keep an account of what is passed with you
and the price paid for crops as we shall rely on your
accuracy being our only ground

Yours faithfully
Barney Brothers & Co

9

PrivateSalomon Heine Esq
Manila

London 28 Sept 1838

Sir

We have before us your valuable private letter of the 20th inst and in reply to your enquiries in regard to Messrs. Russell & Co we have the pleasure to state that we have for many years transacted business with them and we have ever found Mr. Knight strictly honorable and we believe possessed of ample means for eventual security for any thing he well undertakes. His agent we had at Havana represented the House as possessed of about half a million of dollars in productive sugar and coffee plantations free from incumbrances. Mr. Knight is a very popular man with his country men and owes a great share of the great success of Cuba. We should think therefore that you might enter into arrangements with him of the kind you name with safety & profit, for you have them above mentioned & more at present at a price of the year. Mr. Knight in common with all commerce in the United States suffers by the crisis of 1837 but beyond the delay in paying there will be but little compromise of the paper will be drifting before them it proper to mention the circumstances all without our responsibility.

P. J. C.

Salomon House by
Paris

In On the other side you have the information
we addeuped to you House to day on the subject
of Miss Geo Knight of which we forward at the
request of the House to House and remain

Your most obd^t Serv^t
Saring. Lett^r

Dear Sir,

London 20 Sept 1898

In order to facilitate the payment by our neighbours
Messrs T. Wilson & Co of a dividend on their engagements of 6/8
in the pound which will be made in a day or two we have agreed to
loan them £10,000. - on £64,000. - farmers loan & Trust
company's certificates which we are to take to the bank & advance for them
and account to them for the proceeds. They tell us that there is a
market with you for these securities at 90 to 92 against about 81 1/2
new. Should that be the case you will get £30,000. - at that price
& on advice we will immediately send them ours to you.

The latest advice which we have received from Russia seems our
bolder about Turkey opinion are so discouraging as to lead us to
believe that the loan is not yet so near to the head of the parade

This purchase may hereafter be tempting. In the one instance
it is interesting to enquire what the Commercial Company
are or intend doing.

The market is higher here than the general averages being
lower than only a year or so. Accounts of the yield of our
harvest are very contradictory, but many persons in the trade
believe that the harvest will have high prices in the Spring
& summer of next year. Today being a holiday for foreign
traders & a large amount of public sales money was in some demand
at 3 1/4 %! In general very little doing in stocks, but Spanish
& Portuguese are very heavy. Plantation sugars are still

higher. Provision is not very active but little done in regular
transactions. You will oblige us by informing us of the prospects
for crops of Java Sugar, Rice, & tin & rubber & arrivals with you

We are dear Sir, Yours very truly

James W. McNeill

Dear Sir,

28 Sept 1838.

Dear Sir,

In reply to your enquiry whether we should be desirous to take charge of the agency here of the contemplated new Bank in Mauritius and if so what would be the terms on which we should open the account we have the pleasure to repeat to you that as our great wish is to see the new Bank work to the general advantage of this Colony we do not wish that the services of our firm should be injured in any manner, or urged so as to excite any jealousy amongst the other banking establishments of the place. Should however the Bank when satisfactorily established convince that it would be for its advantage to keep its account solely with our houses we should be proud of

[Faint, illegible handwriting on a large sheet of paper pasted onto the page. The text appears to be a letter or a document, but the ink is too faded to transcribe accurately. The paper is held in place by four green circular fasteners at the corners.]

Dupl. Draft for overland Mail
made 1806

overland

Private

London 5 Oct. 1838

James Price Esq

on his absence Messrs Russell &

London.

We had the pleasure on the 29th August to
receive your letter in relation to the
Sole now going forward is giving a miserable
result. Such results of the low cost of the
you are obliged by their orders to sell as buyers
are buyers prices have declined to 50% for good
Jamaica. And ordinary Congo to about the same
prices, and other kinds on the same proportion
except the very superior qualities which from their
limited quantity are not found on the market
on account of prices accompanying your instructions
will thus appear nearly 50% too high for prices
in the market, and if you have effected your former
prices, equal to our scale we shall probably lose
as much on the Tea as we gain on the outward
goods. We see no probability of a rise in prices,
unless the supplies at Canton next year should
prove short, and amount of an export of only
30 millions, which would be an ample supply

with our present large stock.

If I like should continue at moderate prices with you
 should we think of a safe means of remittance
 perusal for our Tea 50/ @ 25/ Typhoon. 10/ @ 10/
 and as the export of the trade with the Government
 will require its form entirely these prices of 1/ @ 2/
 but we should the export form some being large
 will be supported ^{any one property person in this as can be seen in 1850} next year and you may consider this
 say we are more in favor of Maclellan of common
 quality has been sold at 22/ @ 22/6. and in the
 sugar in the West Indies are a little better and
 so much as formerly the produce of these islands
 will be diminished and present prices are likely
 to be supported. and much higher rates will be
 the supporting of the market has advanced a
 50/ @ 65/- If you do not mind in sending your
 outward cargo for Tea and Silk we hope you
 may have sold even after arrival and if you
 find any other means of employing your funds
 you must purchase bills of exchange and
 remit to us. bills drawn on our credit should
 of course have the preference. I am Dear
 Sir, Yours truly
 George Smith

(Dupl. made 18 Oct.)

Mr. James W. Macintosh

London

London 6 Oct 1808

Messrs. Girdle & Co.

Calcutta

My dear Sir,

We wrote you on the 1st ult. which was long to explain the only change that may have made difference with you in price which after being greatly improved in consequence of the increase from the West India that the counterpoise appears perfectly equal to it. The increase in current rate is not so great, but the general opinion is that the quantity of sugar produced will be off very much next year, prices are accordingly up in consequence and we are inclined to go very high before the end of the year. Sugar can be shipped at a price of 10 p. at a reasonable rate it would have the advantage of a great deal in the article. Next year should the sugar continue to be so dear we have advanced to 10 p. off owing to the high price of wheat but it is now still higher as the new crop being gathered and coming to market has raised a fall in the latter of 10 p. for wheat but the general impression is that the wheat crop is considerably more than average in all Europe and that we shall again have high prices next spring which will appear some particular to the planters. Hence has advanced 10 p. for wheat but has some influence on the price of sugar.

designs is sitting at the press of the duty table and there we
 are expected to be entertained by the ladies on the
 one hand, the disposition of our guests generally not to be
 checked prevents any further advances and it is probable
 that for the future press will not approach home there
 friendly with the same intention to do and to remain
 as we have no longer the East India Company in our
 midst to be our own large parents, and the present competition
 with the press to hold us the same as myself may they
 will not countenance any continuation of the present year of
 your crop of course not beyond the 15th of January and may be made
 up by speculation it would therefore be wise for you to have
 your usual quantity on the way at about present prices
 and we have ordered £10,000 to be invested for our account by the
 company in a separate letter. Silk goods are at New York
 and are likely to support good prices, the currency is at
 probably present rates. Salt Peter is rather looking up
 and if only the usual quantity has been shipped I wish to
 advise which at 24/6 per cent laid down in London incld
 cost charges freight & Insurance, but perhaps of course
 how and you may ship for our account 1000 tons
 but at this rate - diminishing on our share. After
 you have made the proceeds to cover the balance
 of our account by our present order and then

Your engagements during the season may go to the
 value of £50,000 say fifty thousand pounds.
 The American House that suspends are getting, within
 a fortnight will be if have made an arrangement
 with those who become guaranties for them to give
 notes payable in equal amounts at 6. 12 18 & 24 mth
 and they return their business engaging to come under
 no new pecuniary engagements until these notes
 (which amount to about £450,000) are paid. Weigher if
 have paid off on the 1st and hope to pay all before
 the end of the year. These two firms will have
 a considerable sum left after paying their debts
 but they have paid a dividend of 6/8. and
 will eventually pay all but we have much
 left. The Bank refuses to discount the Bills,
 of the Bank of the United States in London
 this it had done from the beginning of the
 agency but the paper accounts in London do
 my duty.

We are,
 Dear Sir
 Very truly yours
 James Brotherton

The non arrival of the American vessels has deprived
 us of any letters from you for some time past

Private

London. 5th Feb 1838

Mr. J. J. M. E. J.

Vienna

Dear Sir,

Your favor of the 11th ulto reached in due course and its contents have our attention. It is very probable that we may wish you to go to Milan and Lombardy. by & by, but first we wish you to ascertain if any thing can be made of the projected wool company at Perth. Mr. Skelton appears no the association is formed. That son Excellence Monsieur Paul de Gyárdy Suprême de l'enseignement, Chambellan de la ch. ap. Imp. Royale Suprême comte du comitat de Krasso. &c. &c. is to be President, and Monsieur Paul de Balogh noble du Alois membre actuel de l'academie des sciences à Pesth à Buda et à Gyri Adjoint du comitat de Krasso &c. &c. is to be secretary and amongst the members are Baron Gyárdy, at Gyarmas, Comte Anbrassei at Temeswar Baron Gyentmich. Agoston at Szatmar, Vayda at Apathya Tekeleny at Munkacs, Szathary at do — The plan is to unite all the wool growers who are to send their wool to these companies who would have it over to our agent to be sent to

and the expense to be sold on the spot, while the paper
 is to go forward to Hambro for shipment to England
 that our agent would be required to advance 50 fl.
 in the delivery of the wool at Poeth, and a reasonable
 further advance on its arrival in London. That the
 part sold at Poeth to be a Commission the same
 as here. 5 fl. of which 1 fl. is to be returned to Mr.
 Mulhorn who appears to be a solitary man and
 a distinct connection of the wool machine of that
 name who failed him some years ago. if you think
 it worth while we wish you to go to Poeth and
 in three parties and report on the matter of it
 is a battle of course you will soon find it out
 on the other hand if it is entered into by the King
 nobility and land holders generally. something
 may possibly be made of it, Windsor - Letter
 to the President which you will forward if you
 think it is really a respectable concern but if not
 on from any other cause you think it would be best
 to leave it you will do so. and write my dear of
 letter yourself to decline the business that you may
 judge more to prudent. The Societate require

of their London agent to supply money in advance to
 them at a time on delivery of the land — and
 to engage to receive no other considerations of land
 They reckon on 500,000 Cwt of wool to be delivered
 to the Co. the first year. Your knowledge of the wool
 business and your zeal for our interests were we doubt
 in a little you to detect any imperfection in this project
 and put the matter at rest. You last letter would
 rather lead us to the conclusion that ^{it is} only a scheme
 of the day to be got up for some object, of which we
 are at yet ignorant.

(We are)

Dear Sir

My best regards

Yours faithfully
 Henry Brotherton

Monseigneur,

Nous avons eu plusieurs entretiens avec M^r. Neillmann
qui nous a montré l'historique de Votre Excellence de traités
avec notre maison pour qu'elle se chargeât de l'agence ici d'une
association qui est sur le point de se former en Hongrie pour
l'exportation de laines et dont Votre Excellence deviendrait le
Président. Nous avons tenuigne' à M^r. Neillmann nos
bonnes dispositions à cet égard et notre désir de faire tout
ce qui pourra être agréable à Votre Excellence, mais il a
 oulu nous nous que le moyen le plus prompt et le moins
coûteux

Monsieur Paul de Gyärsky

Suppléant de Locomoy, Chambellan de Sa Majesté Apost. Imp.

et Royale, Suppléant Comte des Comités de Vrovo

Terence en Hongrie

temps le plus efficace de nous à nous en rapport avec
 l'association pour en tirer mutuellement l'avantage et
 d'en tirer dans le cas du besoin, soit de nous en avoir
 notre confiance en communication directe avec Votre Excellence
 et les autres officiers de l'association, et à cet effet nous avons
 l'honneur de recommander à Votre Excellence notre
 ami Monsieur Susmanov qui est parfaitement instruit
 de nos vues, et qui est autorisé à recevoir les propositions de
 la compagnie, de nous les communiquer, et de donner à
 Votre Excellence tous les éclaircissements nécessaires.

Avec l'espoir que ces communications peuvent être confon-
 dues avec de l'association et donner le résultat que nous
 désirons nous avons l'honneur d'être avec la considération
 la plus distinguée,

Monsieur,
 Le V^{re} Excellence
 des très hautes et très puissantes autorités
 Princesse Mironov

Londres le 5 Octobre 1818.

Dup: made 29 Oct

467

private

Messrs. Manning & Marshall

Mexico

London 16 Oct^r 1838

Dear Sir,

We have not addressed a private letter to you for
some time, because we knew that your partners here kept
you regularly informed of all interesting intelligence, and
we had nothing of importance to add except our best thanks
for your continued care of our pending concerns. But it occurs
to us that our conduct with regard to the sum we have for the
Mexican dividends may be misinterpreted by your Government
and we wish through you to guard against any such construction.
In consequence of the transfer of the agency of the Mexican
Government to our friend Messrs de la Harpe & Co we
received in the early part of 1837 an answer from them

minister to pay these bills the balance on hand for the Mexican
 debt, and this order was accompanied by a request of the
 Government to the Bank of Mexico, which request has been the only
 repeated. After full consideration, and consultation with the parties
 interested we do not think ourselves justified under existing
 circumstances in transferring the money in our hands for any
 other purpose than the payment of a dividend to the Bondholders.
 It is true that whatever might happen to the funds in hand
 the Mexican Government would remain responsible to the
 Bondholders, but it is equally clear that after the payment
 in Vera Cruz & Tampico to the agents of the Bondholders of
 the money in question all control of the Government over them
 ceased except for the special purposes for which they were
 received, and we consider ourselves stakeholders for the
 Bondholders to see that the remittances are properly applied.

I do not suspect our neighbours or the present Government of any
 intention to alienate the funds from their proposed destination, but
 of our want of the consent of the Government in this instance L. L. Co.
 being not able to disobey further orders of some future & dissatisfied
 Government a dividend is to be paid about the immaterial whether
 the money lies with us or Messrs L. L. Co. in one or the other
 to the amount the current interest. If on the other hand the
 Government has portmanteau over this account we should be
 justified in withdrawing the sum due to us by us - which we
 of course with ourselves cannot do. Another difficulty is
 that only a part of the old Bonds have been converted into Legats,
 and bonds of one paid over the amount on hand L. L. Co. & they
 employed in paying a dividend on their new Bonds it would
 be an evident misapplication of the funds which were reserved
 towards a payment of dividend on all the old Bonds.

I wish therefore (should any reference be made to our
 proceedings or should you think proper) that you would
 explain that we are not actuated by any feelings of hostility

towards the Government or its agents with whom we would
gladly cooperate for the reestablishment of Mexican credit,
we should be opposed the slightest hesitation in paying over
the balance in our hands for the purposes for which it is destined
but we only comply as to be relieved from all moral & legal
responsibility towards the Bondholders from which we fear
we should not be released by merely obeying the instructions
of the finance minister in paying over the same at present
& Messrs de Lagarde & Co.

We hope from what we hear that your differences with France
may yet be amicably arranged, & trust that through your
kind exertions our claim on the Bank of Paris may soon
be settled as well as our Mexican Bills.

Believe me very truly

Dear Sir, Yours Most Respectfully
Baron von Munching

Mr. C. M. Schuster

Hamburg

Gentlemen

Hamburg 16th May 1888

We reply to your private letter of 19th inst. which gives us great pleasure & enters into an active correspondence with you. We regret we have not been able to give you the credit of which you speak. One can soon see that we are called on to conform such credit & charge our European friends a commission of 1 p. cent on which is included the commission for insurance.

It seems that no information is required from us on charges in the Banking Commission of 1886 & expenses of the Commission for insurance of 1 p. cent. We shall be glad to have the further particulars from you necessary to comply with your wishes, & can assure you that we shall be happy to avail of your kind offer of services in your place when suitable opportunities occur. We are very truly
Sincerely yours
C. M. Schuster

Separate

London 16 Oct. 1838

Mess^{rs} Ernest Marks & Co
Aden

Gentlemen,

Write you this separate letter to request you will immediately on receipt of it purchase for us Ten thousand quarters of good hard wheat provided you can do so at a price that combined with the Exchange will make it stand free on board not over Twenty eight shillings $\frac{1}{2}$ per quarter imperial and you will ship the same by good British ships at a freight not exceeding Ten shillings $\frac{1}{2}$ per quarter for Cork for orders with liberty to land the cargo at that port or to order the vessel to Liverpool or London or to Havre in France or in case freights are lower and wheat higher you may pay a price for the latter which will make it stand free on board including freight not exceeding Thirty eight shillings $\frac{1}{2}$ per imperial quarter but if freights continue above $\frac{1}{2}$ of $\frac{1}{2}$ per quarter and the wheat cost 28 $\frac{1}{2}$ per quarter you will then hold the wheat until freights

Close

Come down as you hear further from us. You will
 understand that we do not wish to consign you to
 the ever shifting but give you a latitude of 300
 quarters on the cost of the wheat and the freight rather
 than not have the order executed and if it cannot
 be executed at our limits at Odessa and you think
 it can be at Taganrog we request you write to them
 Mr. W^m Giamy to execute it and supply him with
 the necessary funds or credit for that purpose

In your reimbursement you will value on us at
 the usual date. We intend to charter some ships
 but you need not let this interfere with your
 proceedings as you can no doubt recharter them
 on arrival at a better price than we should pay
 we hear there are 150 ships now on the way
 to Odessa from the East -

Wm. Giamy
 Esq. & Co. Ltd.
 10, Abchurch Lane
 London E.C. 4

London 19 Dec 1838

Charles,

We deem it proper to acquaint you that Messrs. Lloyd & Co. have drawn on us a dividend for nine months at 30% and you in private note as an explanation that they were suddenly called on to make up/advance in London, and that they would save the rest? as they have showed some on to that hands. This proceeding we regret very much, even we have no money and to give them an unsecured credit and it was so easy for them to think to you an obtain your credit. They will on them. Oppose the directors in fact at being under the necessity of paying these bills, but they very much intend to us by all the directors of assistance for a few other points. The circumstances must be known to some one, but from your report of this for me, I should not have hesitated to accept of it.

as before stated it was so easy and we have no doubt to apply to you.

We trust to your good judgment in paying the matter right this season

Very truly yours
a Saring-brother

When Dr. R. has dated the list and we have a letter for 9/12 dated the 9th in which they say London is offered and yet no payment

W. Saring-brother Esq
Green

Massena,

Hier, nous l'honneur de vous
 recevoir avec tout le bien de votre B. P. D.
 Particuliers. On a été par l'opinion d'une
 bonne Brang la mang. de ces brades les
 nous de ce point. Les brades, mal pressés - dans
 regard de l'homme pour l'été. Pour l'été
 nous sommes tous, que nous en demandons
 en ce point l'été, l'été, l'été
 Nous tous, que nous en demandons
 l'été, nous pas à l'été, nous l'été

Private,

London. 2 Nov 1838.

Messrs Sturges & Co

Petersburg

Gentlemen,

The position of your Sugar market appears to us to be such that you can without difficulty command remunerative prices at the same ^{time} it is not desirable to fix them so high as to check consumption and we suppose 30R will not be that unreasonable. we have therefore limited all Sugar at Petersburg under our contract at this price and have desired Mr Gulleruss to write to you to the same effect: we think the complete monopolization of the negroes in the British Islands cannot fail to reduce the supply 20 to 30 per cent that will be apparent in three or four months and will have a general influence on Sugar markets besides if our estimates are correct you hold so great a portion of the stock that add to what is not in your hands but limited to 30R there will be none for sale below that figure in a short time.
 We are, Sir, on this subject, you may think it advisable to hold so high a price in which case
 yours

may exercise your judgment whether to take or not for
further advance—

We are now closing up the accounts of the year. The
House and shall shortly be able to see how it will come
out, and we shall be very glad if you can bring
the Iron Business to a settlement of the Iron proceeds
that the diff part may be finally closed—

The great advance in Tallow & Stump makes us regret
that we cannot operate together this year but it is
we think too late now to operate for a rise in the end
a fall next year would be more natural and it would
seem safe to sell ^{Tallow} for all next year at diff part on board
will you favor us with your ideas on the subject and
we shall be further obliged if you will give us the
stocks of Iron and other goods remaining over at the
close of navigation, and any information you may have
into the increase or diminution of the production

Cattle seem well here in regard to Iron and other
great runs to the parties will follow on if the very
high prices they predict should make them naturally
influence business in other goods and will naturally
the state of our money market for the coming

Year

It would seem pretty certain that our crops are short, but
having already received a Hoofa garden in sugar corn & flour
we cannot bring ourselves to believe we shall want a
million or two more as many suppose.

The newspapers are getting up a war with Russia about
representation in all Congress & that there is really nothing
to disturb the good understanding that has happily so
long prevailed between the two nations.

We are
Gentlemen
Your most obedt
Serving Brothers

P.S. There is a parcel of Sugar on half profits for all the trouble
that they do not feel justified in holding about what
the Gentlemen will have written. S. L. L.

Robt. Robtson Esq.

London 1st Nov 1838

You will proceed to Lubeck where embark on board the Antoinette expected for Monte Video in the River of Plate, where you will deliver the letter of Introduction herewith addressed to Messrs. Zimmermann & Co. and if you learn from them that the blockade is raised, you will proceed immediately with the ship for Buenos Ayres, where you will have purchased a cargo of Hides suited to the Outcrop or Dutch Markets & having completed your business you will set sail in the Antoinette for Cowes for our further orders, if hides have advanced to very high prices & only a moderate quantity of Lubeck Beef has been shipped to Cuba, you will then leave the ship with that article & proceed to Havana where you will apply to Messrs. Geo. Knight & Co. & direct them to dispose of the cargo to the best advantage, you will find letters at Havana from us to direct your further proceedings. If the Blockade has not been raised then you must endeavour to leave the ship with Hides at Montevideo and if in buying etc. at Buenos Ayres or Monte Video you can do so to much advantage by securing lots to be assorted afterwards you can send such as are suited to this Market by any good British ship putting the others on board the Antoinette. If you go up to Buenos Ayres with the ship you may find some other article than hides that will pay a good profit therefore we enclose you a note on the various articles to be found in that market which will enable you to judge of the quality and probable chance of profit as present prices are put down to each article, these prices for Hides are rather high & if the export from Buenos Ayres have been large from the present time up to the time of your arrival, you must reckon on a considerable decline say 1st 1/2 to 2nd 1/2. We enclose the copy of an Invoice of hides of recent date, which we consider to have cost less & you may venture to pay the same or even higher by 1/2 1/2 to one penny 1/2 if you cannot do better. If at Buenos Ayres you find any of the articles so low as to promise a good profit you can invest that portion of your letter of credit not used in loading the Antoinette in such article, as promise best & ship them by any good British vessel bound to London or Liverpool. If there are any high at Montevideo there is no prospect of the Blockade being raised you will accept the best

first you can obtain for the Outeniqua, or if nothing can
be obtained say nothing equal to £3 10 for Sugar you will
procure in the ship for Rio de Janeiro, when you will apply
to Messrs Taylor Brothers & Co and then leave the ship for
Triste, with good first quality Coffee provided you can put
it on board including the current rate of freight at 38 1/2 cts.
per cwt observing that there are three first qualities, superior
first, good first & regular first, it is the medium quality
we want, a white Campos Lazer in like manner 28 1/2 pwt
and having dispatched the ship you will return by the
first packet, if you cannot do this at the time you will
proceed to Bahia where leave the sugar ship with white
Sugar for Triste on the best terms you can, employing Messrs
Morris to whom as also to Messrs Taylor Bros & Co we enclose
you a letter.

You will observe by the letter of credit herewith
that you are authorized to value on us to pay for your
purchases for any sum not exceeding together Twenty thousand
pounds, of this sum only £5000 is to be drawn before
sending us Bill of Lading, you must strictly conform to
this & you can easily conform to this by having the Bill
put on board as bought when you get at certain quantity
take a bill of Lading & forward it, & the same with
Sugar or Coffee. - give us timely advice for Insurance.

Attention to quality. The annexed descriptions & the observations
on Buenos Ayres produce if well studied & that of will enable
you to judge pretty well so that you will not be imposed on
but you will be less likely to be imposed if you give Messrs Taylor
& Co to understand that we have instructed you to apply to them
at the same time you will learn from your conversations
with them if their ideas as to qualities corresponds with those
given in the observations above referred to where you find
any in a differ, you will suggest it to them whether they may
not be wrong & you will examine all the Slides yourself and
attend thoroughly to your business.

Dispatch is all important we doubt if you will be able to
buy any cheaper by delay any further than to enable you to
begin at the lowest price of the day.

You have herewith a letter of introduction to Mr.
Parravicini who is well acquainted with the Duties of business

from him in case of need you can gain all the information you desire.

Newspapers you have a file which on arrival you has sent and to the British Minister.

On your passage out you will do well to study the books you take which describe the countries and places you may visit so that you arrive with the best knowledge books will give you. You will learn a good deal from Captain Huntress who altho' a rough sailor is a very sensible experienced man.

You will be careful not to pretend to be an Agent of Barclay Brothers & Co. you are only supercargo of the Antioch she carries with her for account of whom it may concern, they being British subjects, but it is better that you should give parties who may be curious to understand that it is not for our use, as some of our correspondents may think otherwise that we are interfering in their trade.

We recommend that you be very prudent in your expenses live as economically as is consistent with your position. Should your business constantly suffermost in your mind, you have to fight your own way in the world. You have not an opportunity of beginning, for we are content to allow you one per cent on all your purchases in addition to the Merchant's Commission & a privilege of five tons freight in the ship, your Commission to be drawn for which will enable you to fill this privilege. You will understand with the house you may employ at either of the above named ports as to Commission, which should not exceed 3 or 3 1/2 % for purchasing & drawing bills or endorsing yours; you must not expect however that they will do business for you cheaper than for others.

Remarks on River Hides produce.

Dry Ox & Cow Hides The qualities most suitable for the English Markets are the small thick narrow stretched long haired Hides well flayed (i.e. free from cuts) weighing 32 & 34 lb each - such are now worth from 10^s to 10^s 6^d & if very prime would probably bring 10^s 6^d & 10^s 10^d. Common mixed parcels containing 1/3 good & 2/3 inferior are worth about 8^s & 8^s 6^d - Great attention should be paid to the flaying, for if badly cut however good the hides may be, the values would be reduced fully 1^d to 1^s 6^d. Common mixed parcels of dry Hides containing all sorts weighing from 32 to 36 lb each are most suitable for the Antwerp or Rotterdam Markets - Large spreading thin flat Hides weighing from 28 to 30 lb are best calculated for the Spanish Markets, & light hides of 22 to 24 lb each for the American Markets. - In shipping dry hides great care should be observed in seeing that they are free from worm damage & chaw & free from mould on the flesh sides, which is very essential. - A purchase of 1000 ^{Saladero} Hides would probably assort as follows;

250 good strong 34 ¹ / ₂ narrow well haired & well flayed, for England,	with 10 ^s & 10 ^s 6 ^d
150 strong but coarse, fairly but not well flayed 33 ¹ / ₂ do	8 ^s 6 ^d & 9 ^s
250 strong coarse mixed 1/3 badly cut 32-34 for Antwerp	42-43 to 44 p ^r Hides
170 light clean fresh well flayed	22-24 & America, 18-19 p ^r do p ^r lb
180 large heavy flat thin Hides	28-30 & Spain -

1000

In shipping dry Hides to England it requires 1/3 to 2^d p^r lb according to the rate of freight to clear all charges. Our present prices are higher than they have been for years past and are altogether dependant upon the short supplies occasioned by the Blockade of Spanish ports, but should it be removed & imports come in freely prices will probably return to their former standard of 8^s 6^d & 8^s 10^d p^r lb for the best qualities.

Salted Hides In consequence of the Blockade & the short supplies the value of this article has advanced from 4^s 6^d up to 5^s 6^d and 5^s 10^d p^r lb for the best import. Salted Hides are only suitable for the English Markets of the best qualities are the small thick plump Ox Hides well flayed, of chaw cure & free from flesh & dirt, such on shipment should weigh from 44 to 46 lb - if large & thin or badly cut they are not worth so much as 1/3 p^r lb - Cow Hides if of sound & clean cure & well flayed weighing on shipment 38-40 lb with a large on arrival bring within 1/3 p^r lb of Ox Hides - Great care should be taken to see that they are well cured.

also they will damage on the voyage. - when shipped they should be laid open one upon the other in the vessel in piles of plenty of salt strong brine put between each hide. In purchasing, large thin shabby cut panels should be avoided, because but the best qualities shipped. It requires from 1/2 lb to 1 lb to cover all changes on salted hides. Our present prices are as follows:
 Cow hides small thick plump with flays at 68-70th ea. 3/4 - 5/4 per lb. R 5
 do small quality of skins over but with flays do 5/4 - 5/4 per lb. 6
 do " " badly cut do 5/4 - 5/4 per lb. 6
 Cow Hides clean fresh with flays small & thick 50-51, 5/4 - 5/4 per lb. 6
 do dirty over & badly cut do 4/4 - 5/4 per lb. 4

Cow hides with shrink in weight about 5-6 lb & Cow 4 to 5 lb each on the voyage. - Our present prices are also dependent upon the late short supplies, but should arrivals come in freely they will probably go down to 4/4 to 4/4 of Cow and 1/2 lb for Cow Hides - The stocks both in Liverpool & this market are immensely light.

Horsehides Good large patterns thin Horse hides dry, weighing 10 to 12 lb each are now worth from 11/6 to 12/ each. These panels containing 7/2 large & 1/2 small patterns are only worth in comparison from 8/6 to 9/6 each - Small thick hides of the same weight from 1/2 lb to 3/4 each - The quality of Horse Hides consists in being large, thin, clean, fresh, small flays, so that the larger they are the more valuable, those killed in the winter season with long hair on are most esteemed. - Salted Horse Hides of large patterns and with head, weighing 25-30 lb each are now worth from 15/ - 16/ each. It is always most desirable to ship salted instead of Dry Horse Hides for the former are not so liable to damage on the voyage and are always salable at price, fully if to 1/2 can higher than dry, whilst the latter fluctuate more in value & are subject to more damage. The stocks both here & in Liverpool are very light at present & equal price, on altogether occasions by short supplies - previous to the blockade the best dry ones only worth from 8/6 - 9/6 and salted from 10/ - 11/ each - 1/2 each shows all changes.

Horse Hair Long tails full of skin, black & of good length are worth from 1/2 to 3/4 per lb. Long tails with the skin on if of good length clean & free from burrs would bring 1/2 to 1/4 per lb. - Good mixed 1/2 long & 1/2 short would bring 1/2 to 1/4 per lb. fair mixed containing 1/2 long & 1/2 short would bring 1/2 to 1/4 per lb. short hair with little or no long in from 9/ - 10/ per lb. All sorts of hair for the same part should be sorted being very soft & of both or more. Tail, hair clean & free from skin & dirt is worth 11/ - 12/.

in the skin from 9th to 12th fells - The market is very heavily supplied
 the prices are fairly moderate but are also dependent upon
 the extent of supply. It takes 1 1/2 to 2th fells to clear all stages
 of hair, should the animals be heavy, long coats would probably
 allow 4 to 5th fells to sweep quantities 2th to 3th fells on the above
 skin.

Belgian Skins, have of late become an article of great impor-
 tance, the shipments during the last few years being very con-
 siderable. The stock in Liverpool & here in fact is enormous
 at present 5 to 600 bales - the import this year has been 600 bales.
 The best qualities are the good rough thick furrier winter skins
 weighing 24 to 26 lb per 60 skins - such are worth from 12/-
 to 14/- per 60. The fells are thin & they have plenty of fur
 on them. Formerly they used to be bought in Buenos Ayres
 at 10/- per 60 fells, but now they are selling them at 12/-
 per 60 fells so that in purchasing it is absolutely necessary to
 be very careful in seeing that they are thickly furred and
 not heavy pelts or gibber for the pelts are of no value and
 they increase the cost of the skins - the lighter color the fur is
 the more valuable - good rough furred thin pelted skins weigh-
 ing 22 to 24 lb per 60 are more valued than thick pelted thickly
 furred skins weighing 24 to 26 lb per 60 skins. The legitimate
 value of this article is dependent upon the extent of arrivals.
 The state of the Hatter's trade both here & in America, but
 during the last year or two it has fluctuated considerably &
 consequence of inflated speculations - Our present prices are
 fully 10/- higher than last month but should heavy arrivals
 come in they will be doubt returned to their former situation.
 The quote them as follows, which will show their comparative
 values.

22-23 th	per 60 skins	light above thin pelted thick furred	13/- 13 1/2 per
24-26 th	—	light & dark, mid pelt & mid furred	11/- 12/-
15-20 th	—	thick furred & ordinary quality	5/- 9/-
24-26 th	—	light colored, fair pelt, & thick furred	10/- 10 1/2
8-10 th	—	of pretty good quality	5/- 4 1/2

It requires from 1/4 to 1/2 per 60 to pay all expenses. In shipping it
 would be well to send none but the finest quality even tho
 they cost proportionately higher prices as they are always most
 salable & in general command an extreme market price. In
 1855 they were selling at 30/- per 60 fells & in 1855 from
 40/- per 60 fells, but the immense imports have reduced them

value to the present standards —

Tallow The imports this year into this market have been 20000
pipes all of which has sold fairly as brought on the market. The
best qualities of Alaska tallow have generally brought the same
price as Russian. As some instances we have obtained from
8 to 14 percent more than the current price given for Petersburg.

Tallow of good light color has firm a weight from 54/ - 54/ per cwt.

but rather soft — 52/ - 52/

dark color but hard & firm — 52/ - 50/

& softish — 50/ - 48/

Grease good light color & firm 54/ - 54/

but rather soft — 52/ - 50/

dark & soft — 50/ - 48/

in a liquid state — 46/ - 46/

The above is generally used for making soap & of late
years experience great demand being generally taken by
the manufacturers. It is a very strong tissue Tallow some
of the finest qualities have been taken to mix with weak
Tallow for candle makers. The present stock here is 200
pipes just arrived which will shortly be brought to Public
sale.

The other articles of River Plate produce are of
minor import & the state of the market for them will be found
in our accompanying Monthly Report.

Mr. Robertson will show you a note on Buenos Ayres produce
which will enable you to form a pretty correct programme in
that note the high price, as opposed to the Black Sea wheat
by your letter of the 20th Inst. it would seem the staple products
of the des. did not extend beyond 20 p. which depression spread
on the markets of Europe & the United States could have but
a drying effect and must need be ascribed to attribute the
reaction in stocks either to an increased, consumption or
to a general diminution in the production. We rely on you
to take all circumstances, into consideration and advise and
act for Mr. Robertson as you deem best. We have promoted this
operation forth with a view, give Mr. Robertson a chance to
see the world and gain experience, secondly, to throw something
in your way as some compensation for the troublesome and
unprofitable business we have hitherto burdened you with.

You will bear in mind that it is our purpose for
Mr. Robertson, future well fare, that this operation shall
ultimately ^{at that time} establish him regularly in the
trade as a supercargo. Recommending him to your
kind attention. We remain Gentlemen.

Yours most obdly
James Buchanan

505
3 7
London. 2 Nov - 1838

Mess^{rs}. Taylor & Brothers ()
Rue de Saniero

Gentlemen

We have the pleasure hereby to introduce
to you Mr Robert Robertson, Ins^r supercargo of the
Ship Antoinette who is consigned here in procuring a
cargo at Montevideo with out your port and we
request you will in that case render him every attention
and aid in your power.

We are

Gentlemen

Yours most obed^{tly}

Taylor & Brothers

London 2 Nov 1838.

J. Paravanne Esq
Rassau Ayres

Sir

We beg to introduce to you Mr Robert Robertson &
Supercargo of the ship Antares who were detained this
morning at sea at a favor of you will render him
any advice and assistance he may require while in
your City

We are

Sir

Yours ob. Serv^t
Barney Brothers

London. 2 Nov^r 1838.

Mess^{rs}. Mess^{rs}.
Baker

Gentlemen,

We have the pleasure hereby to introduce to
you Mr Robert Robertson, our supercargo of the
ship Antioch who may have occasion to call
at your port for a cargo of sugar we request you
will render him any advice and aid that may
be of use by which you will oblige

Gentlemen

Yours obediently
James Buchanan

London and America.

London 2^d Nov 1838.

John Richards Esq
Calcutta

My dear Sir,

I have before me your favour of the 4th June 1838th duly, and have considered the contents. I was totally at a loss to know by what rule of reasoning you could bring yourself to suppose for argument that an act of liberality on the part of the H.C. would indicate a want of confidence. The original understanding was that the Legislature bound you to make good to you the loss of the house of Commons and which was bound to temper you was one that was to be returned at the termination of the expiration here say in three years it was for the House to decide if it should continue longer, and I think it was an act of great liberality, that when you had secured in gaining a handsome sum and of course not in absolute need of such aid that the House should continue half the amount to enable you to place your Brother in a good position, particularly as he had never asked any thing from it. I am convinced that on reflection on the matter you will see it in a different light from what you appear to have done at the date of your letter.

We are disappointed so far as the Sir Henry is concerned appears in the H.C. and it was for that reason that

wished to call in some of the addresses to you but I should
 have supposed that you would yourself have been desirous
 of attending that amount so you were not felt obliged to
 leave Calcutta until the greater portion of the House
 is returned. From the explanations of the Board
 I have no doubt but your Indian concerns are very
 lucid and whatever we may have at first thought of
 the result cannot but be gratifying to me and my
 partners as well as to all who take an interest in your
 welfare. At the same time it was never contemplated
 that so large a portion of your capital would be so
 invested. My view of the matter is that you
 should reimburse the House £5000 in Dec 1839 &
 £10000 more in Dec 1840 and £10,000 at the end
 of the 3rd year or sooner if you contemplate leaving
 Calcutta as we do not think you should leave
 Calcutta until it is paid. Your House now
 stands so well that with the facilities we grant
 the labour the partners in India are bound to
 be on its operations and the operations of Mr. Day
 cannot fail to place it at the top of the

but in a year or two in fact between 1840 & 1841
 we now consider the first House at Columbia
 Your Mother and sister are in Town looking over
 they passed the week in Portland Place the day
 before yesterday and seems quite happy

Believe me with kind regards,
 to Your Brother and Mr. Richards

My dear Sir

Very truly yours

Joshua B. F.

re London 10 Nov

London 3 Nov 1838

John Richards Esq
Calcutta

Dear Sir

We are favored with your valued letters
of the 4th June & 16th July and take note of their
contents. and in reply we have to state that
we can only comply with your wishes as regards
to the £20,000 so far as to require you to return
us £5000 made 1839 & 5000 made 1840 and
the balance in 1841 unless you should decide
to return to Europe before the latter period
in which case you will before leaving Calcutta
make arrangements for liquidating the whole
balance trusting this mode of reimbursement
will be satisfactory to you we remain

Dear Sir

Very truly yours

Parry Brothers

Duft. made 10 Nov^r

My dear Mr. Barnevelt

London 3 Nov 1838

Messrs Barnevelt &
Calcutta

Gentlemen.

We refer to our reports of the 5th ult^o and have since
 been much of your favour of the 4th of June and I duly and
 carefully note their contents. our general letters will inform
 you of the state of markets and we have only to add some
 general remarks which we hope may prove useful.
 The probability of a short crop of Indigo has been announced
 in letters from your City of the 28th August. the effect here has
 been to cause an advance of about 6 p^{er} cent. should your crops reach
 100 p^{er} cent. or 100 p^{er} cent. it is probable our prices may rise. as buyers
 are now abundantly stocked nevertheless if trade goes on
 improving it is quite possible that even with the above crop
 that present prices or even higher would be supported, but with
 80 p^{er} cent. to 90 p^{er} cent. as some writers predict we shall have great
 excitement and speculation. Sugar at present is dull as
 we have an excess of stock in plantation etc. but in four
 or five months the deficiency arising from the unwisdom
 of the negroes to work will become apparent and we look
 then for an improvement. Rice maintains a high price
 partly owing to the short crop in Carolina the past season
 and partly to the high price of corn. both these causes

may come to a point before the close of next year but at present
 that will be covered by a sale here at 12 1/2 per cent in March & it
 will be safer. The Stamp is likely to maintain away to
 the deficiency of Russian. Indeed it is not expected to decline
 much. 40 & 44 per good per quarter may be returned on
 Russia & silk from goods unless the shipments are
 increased, will come to improving markets. The price
 of hides & skins we think will fall as soon as the
 Stockade of Caracas begins to rise by the French.
 Cotton line of late advanced about 50 per cent in consequence
 of the reported short crop in the States which is commonly
 estimated at from 15000 to 17000 bales it is yet too early
 to form any very correct judgment if it proves 17000 we
 guess will rise again.

The Company having advanced their rate for drawing to 2
 will no doubt induce a fall in the value of Stock in your
 place, and if they can do much by advancing you may
 find a good opportunity to invest our £20000 about
 which we write you separately

Yours

Dear Sir

Yours Obedt

Jam. Buchanan

Dupl. made 9 Nov

Mr. Marshall & Co

London 8 Dec. 1833

Messrs. Gurneys &
Co. Ltd.

Dear Sirs

We have had a long conversation with Mr. Dwyer on the subject of arrangements for future business and the result is that we agree to the following:

- 1st You are to have a credit to be used here for purchases or for advances for thirty thousand pounds to this account as to be covered in the same way as hitherto by a third party.
- 2nd You are to have a credit for fifty thousand pounds to be drawn for from Calcutta in July August Sept & Oct at 10% discount and to be covered at a future date of your shipping season say before 31 March. goods or commodities are to be sent forward July to August shipments to our consignments during the year not to exceed one hundred & fifty thousand pounds including the amount of consignments to cover above and to this extent we are desirous of having consignments yearly as required to maintain us for the above facilities.

And there are any unusual state of things by reason of which it may be desirable to extend the amount of the first credit, Mr. Dwyer and Mr. Gurneys being here can always apply to us and if such an occasion arises we can advise it.

We are most respectfully and faithfully yours

of other party desiring its discontinuance. trusting that
 these particulars will meet all your wishes in relation

Dear Sirs

Yours truly

J. Sargent & Co.

In your correspondence you will address all of any remittances
 you may make to Mr. Sargent to care. &c. &c.

In future your shipments to for account of third parties will
 form a separate &c. for each and any deficiency in the proceeds
 instead of being placed to your debit ^{in general &c.} will be carried to a separate
 &c. Sargent &c. &c. to the credit of which will be placed
 any surplus or balance that may arise on any account
 &c. the balance of this &c. as often as you are advised
 of any item to its debit you will remit to us without
 delay thus your Genl. &c. will not be damaged by large
 defalcations.

A. L.

Dupl. made 12th 40

Dear General

London 8 Nov 1838

James Price Esq.

Canton or in business. Messrs Russell &

Dear Sir

Since our separate letter dated the 8th inst duplicate enclosed, we are favored with your letter from Batavia, your prompt reply to Canton is very gratifying to us, as we were concerned with yours as to the letter prospects at the latter place, our dates from Canton are to the 13th inst; the further shipments of Tea announced have had a bad effect here and it would now be difficult to see at the rates of the Quarterly sale just closed. The only kinds of Tea in demand are Imperial & Souchong of which the supply is short, and being higher of superior quality which is taking the place of common Oolong. The Raw silk market is quite better than our previous prices are as follows

Shallow as usually	20/ & 21/	} at a cost which would give a fair profit on these quotations you may invest any surplus funds of any you may have on hand when this reaches you and ship the goods without delay to our address here perhaps
do Yunnan	14/ & 15/	
do Siam	14/ & 15/	
do Siam	14/ & 15/	
do Siam	14/ & 15/	
do Siam	14/ & 15/	
do Siam	14/ & 15/	
do Siam	14/ & 15/	
do Siam	14/ & 15/	
do Siam	14/ & 15/	

the highest quotations of each kind which are for any inferior article should not be reckoned on within 1/2 of the

freight, which is as follows,

You are at liberty to value every invoice for, not exceeding £1000 say Ten thousand pounds, which drafts you are to make remittances to cover within 14 days of the time you have opened the same.

We are to forward a receipt to the Paragon at Buenos Ayres for £4000 say, Ten thousand pounds, half

to be drawn without and half with bills of lading of a Ship shipped to you in order with order for

Your agent at Glasgow to have liberty to value on us to the extent of £1000 say Ten thousand pounds, a bill for advances on shipments of

Manufactures to your address in forwarding order for Insurance and bills of lading to your order. This account is to be covered by remittances to reach us at a before the maturity of said drafts.

You are to value on us for the two thirds ^{cost} of any shipments you may make, taking the cost of good strong dry white Sugar at 10 Rials, and the like quality of yellow at 8 Rials, and counting the cost of good sound Coffer with little value equal to

allowance at 26. January to us shipping, Accounting
and orders for Insurance The whole am of your shipping
in the season not to exceed £100000

There

Fulton

Yours Obedt

Sunny Brothers

London 7 Nov^r 1838

Mr Robert Robinson to
care of Messrs J. & K. H. of
Falmouth

Dear Sir,

You will observe by the Antwerp procurement which you have and the Rotterdam one enclosed that salted Hides were only answer at any price of 60s in England. The Antwerp cargo if you load her with Hides must be of the quality suited to the Dutch or Antwerp market for which you must not calculate on the high prices quoted for the best in the London market but on the prices quoted in the prices currently say by the enclosed Rotterdam prices they run from 60s to 80s per ton from these prices you must deduct freight & Insurance the latter about 20s and the former at the current rates.

You will take care to make yourself fully acquainted with the prices at which all kinds of British manufactures are selling the charges on them so as to be able to judge if they will pay a good

insert in another Magazine.

Of the minor articles, such as Letters from Home, Home & Native Items you will only make the points of the margin in large copy & 1 pt in in Letters, and the quotations and on the other articles you should have a margin of 20 to 25 per cent.

If you make an extract from an instruction, to show to the Committee of the House of Commons, to show the exact state of what you want to do in the best way, asking their advice thereon.

Yours truly

J. J. J. J. J.

You will of course keep us regularly advised of your proceedings and send your letters in duplicate and triplicate when they relate to business.

A. B.

London 11th Nov 1835.

Messrs Hollingworth &

Paris.

Gentlemen.

We beg leave to introduce to you
Mr Lewis B. Teller of New York, who, has been
introduced to us by our mutual friends Messrs
Penny Ward & King. Mr Teller a proprietor
of New York Zoological Gardens undertakes
if he finds it desirable to bring some of his
animals to Paris for exhibition. The object
of the present is to state to you that Mr
Teller is a gentleman on whom you may
fully rely, and may be assured that in case
of need you may so represent him.

We are

Very respectfully
Yours &c
Lewis B. Teller

London 6 Nov 1838.

We hereby authorise Mr. Robert Robertson Super-
-cargo of the Danish ship Antoinette to value
on us from Montevideo, Buenos Ayres. Rio de
Janeiro or Bahia for the sum of Twenty thousand
pounds, at the usual sight. Five thousand
pounds of which may be drawn without
shipping Documents: the residue on sending
Invoice & bill of lading of Hides, Horns, Horse
Hair, Tallow, Putria Skins, Coffee or Sugar
of the cost value of the said drafts shipped on
board the Antoinette or any good British
ship for a market in Great Britain or on
the Continent filled up to our order and
we hereby promise all honor to Mr. Robertson,
drafts is drawn, viz. 20. Ten thousand pounds

without reference to shipping documents and
 Fifteen thousand pounds on receipt of Bills of
 Lading as above filled up to our order. Previous
 advice, for Insurance to be sent to us

This credit to be in force Eight months commencing
 from this date if not sooner availed of

Given at London the 6th November

1838

End of P.

C/3 fo. 52

Samuel Crotham

✓
Capt Knudson
of the Ship Antimette

London 21 Oct 1842

You will receive on board your ship the Robert
Robertson for as a passenger and proceed without delay
for the Cape of Good Hope where you will land
him and await & follow his instructions in regard
to the future destination of your ship and you will
take on board such cargo as he may tender.

We request your quickening attention and kindness
to the Robertson during the voyage & recommending
economy in the sailing your ship and that you make
all possible dispatch.

We remain

Yours &c

J. & W. G. Brothers
for the Owners of the
Antimette

You will proceed to Falmouth and there take no Robertson
on board.

A. M.

Private

London. 12. 1st or 1835.

Miss Wyllye Esq^r
 Charter.

Wright to observe by your letter of the
 21st 1835 that your son James had suddenly advanced
 to £11. 5. 3. of course an order will come too late
 if receipt of this you can however execute it at
 not exceeding £11. 5. 6. say Eleven pounds six shillings
 & six pence into and you may do so and it may ^{as it may be} assist you
 to take a larger quantity, you may therefore if you
 take Two thousand lbs, stipulating that it shall
 be held free of charges of rent &c until sea water,
 drawing over as usual in our first order

Wm. B. B. B.

Thos. B. B.
 R. B. B.

ps.

Private, London, 13th Nov. 1838

Dear Sir,

With reference to our letter of the 1st inst. and in answer to request that you will purchase the two thousand ordered even at a cost of £1100, say Eleven hundred & 100 for our satisfaction and give us early information of your doings. You are probably well aware that your letter to us never reached us, and that the price of the work is very extraordinary, considering that it is your chief article of export. I do not wish to be too long in clearing up this matter.

Yours truly,
 Richard D. Lloyd

The new & moderate price we have hoped you may induce him to settle before the end of the month.

Very truly
 a Servant to you

✓
Dupl. made 27th

3
9

val Egypt

London 24 Nov. 1808

My Respects &c.
to James Price Esq^r

Sir, Since our letter of the 3rd Inst dupl. arrived we
are without any later dates from your Quarter. Our
market has presented no new features in foreign
produce. Tea is without demand. Raw silk is a
little firmer after being quiet during the early part
of the month. Rums generally is in a healthy state
and the Manufacturers both of cotton & wool seem
fully employed and there is generally a favorable feeling
with regard to the prospects for the coming
year. The stocks on hand of most articles, except
the exports of those of Tea & Cotton are
small and we are anxious to get up a stock of the
latter to suit our trade in December.

Yours very truly
James Price Esq^r

Dupl. made 27/1

Messrs. Gist & Co.
Calcutta.London 24th Nov. 1838

Dear Sirs
 We refer to our letter private dated the 3rd Inst. of which
 we annex a duplicate and have now but little to add in
 the way of advice on the future course of markets. Indigo,
 has advanced about 6^d on the October sale prices and
 it now depends on the next advice about your crops if
 we shall advance or recede. The Woolen & Cotton trade
 are certainly in a most active state from which may
 be inferred a large consumption of Indigo so far though
 the prospects are good, but while the stock may be
 raised to some 10 or 12^{1/2} chests at the close of next
 year say on the 30th Apr^l 1840. yet by that time any ab-
 undant crop may be in prospect and all holders will
 be desirous to realize before it arrives, we cannot therefore
 recommend your paying very high prices under any
 circumstances. yet with 100^{1/2} mairids, we think
 if all other matters go right you may rely on
 present rates. Russian Hemp has advanced
 to 24^{1/2} and as the supply for next year will be
 short high prices may be expected here for some
 time.

Geman

Zonov

(Private)

Dear Sir

We have your favor of the 20th and note its contents. The post company turns out as at we feared and you have done us - to keep us clear of it.

Mr Wortham about to hold Annual Trustees we engaged some business. seems very desirous to have credit with us for his troutheading operations, and enquires if we will grant them under the Insurance of the Ins. or have asseverated that much certainly we will. These operations are likely to be very large - further means Mr Wortham is supposed to propose perhaps you had best have a talk with Mr Jones about them and while discussing that subject enquire of Atterall (at Constantinople) are the agents of the post in the disposal of their opium and other goods. of which there is as you are aware, a Gov. monopoly - and whether they are intimate with Mr Lina, whether he has influence with them or we shall have an operation to propose that may become an object of mutual advantage.

With regard to Messrs Wortham & unless they and Stanier (who appears to be a partner) have capital of themselves equal to any probable loss they might sustain in purely speculated operations, it is better not to give them a credit - we cannot pursue, may in such operation, be induced by malice, then condemnments, every one confides and not be aware of the guarantee.

Sincerely

J. R. M. P. Rothery

Parker

S

pr "Lucy" via Spool.
Sept. made 11 Dec.

London 3 Decr 1838.

James Buckhead Esquire.

Dear Sir,

Referring to what we had the pleasure to write to you on the 28th September duplicate above, we have now to inform you that Mr Webb has returned and from what he stated we have no doubt, but you will realize all your expectations in regard to future business.

Mr Webb mentions that Mr Parker had written to him about £1000 to be placed to his credit in 1838 from the S^{rs} of him and Col Tenn. in referring to the acc^t current we find it arose from a remittance from Grant Brothers & Co of £1200 odd pounds the whole of which was at once carried to Mr Parker's credit this is what we suppose you allude to in your letter of the 20th Sept. now before. Thus you will see that the balance placed to your debit was the true one.

With regard to credits for operations to the United States it appears to us that as our agent at New York is always ready to grant credits to solid parties desirous of importing coffee, there can be no need of the Mr Howe having recourse to the means of judging the soundness of parties to whom the property is consigned.

say cannot equal that of our agent who is constantly engaged in such operations. we therefore choose to grant such credits to Rio de Janeiro, confining our credits to those operations with Europe and leaving all American matters to Mr Ward with whom your friends Messrs Goodhead & Pears can arrange for credits.

As we suppose it may be as often as employing your Europe credit to have a part to be drawn without bill of lading, our general letter of this date limits such uncovered drafts to £5000.

We will take care to advise you that sums come to your credit, also Messrs Brothers & Co that the amount may be entered on your obligations under hand of the latter. And we shall not fail to address to you any orders as may wish to give for copper supplies, that you are always to specify clear orders as a counter for buying and drawing of \$500000.

Referring to our general letter we remain

Dear Sir

Yours most obedient

J. Messrs Brothers

Draft made 11 Dec. Policy via Liverpool

London 3 Dec 1838.

James Buckhead Esq^r

Rio de Janeiro,

Sir

Referring to our other letters by this conveyance we have now to request that in case your price by the Exchange enable you to purchase.

Superior first: first good, 1st Ordinary 2nd good
2nd Ordinary Coffee at rates that will make
these several descriptions of Coffee cost per cask
including freight (to Cowes and a market)
as follows viz

Superior	not exceeding	42/-	per cwt
1 st good	do	39/6	do
1 st Ordinary	do	36/6	do
2 nd good	do	omit. &	do
2 nd Ordinary	do	do	do

You will purchase for us. One or two cargoes say
a bout 500 tons each and ship the same
to Cowes for our orders. The charter party should
give us liberty to cross the ship from Cowes

to a port of discharge in Belgium, Holland or
 to Danzig or Copenhagen, and you should stipulate
 for an additional freight if ordered to a port in the
 Mediterranean or India this additional freight,
 is not to be reckoned as part of our freight —
 To meet the cost of the above ordered to pay we
 hereby authorize you to value on us at 60th Sept,
 for £5000 say five thousand Pounds without bill
 of lading, and the reduced on your sending us
 the bills of lading of the whole shipment filled
 up to our order as above and we hereby promise
 due honor to your drafts there drawn —
 This order to be in force until countermanded
 but if not executed before the 1st July next you
 will then consider it void

We are
 Sir
 Yours obed^t Serv^t,
 P.S. We send by this
 Packet a sample of
 whatever call, see if first ordinary. Parny Brothers
 as named in Stockholm price current
 Shaks

London 6th Decr 1838

W^m Robert Robertson &
 Baenre & Co.

Dear Sir

The winds were so favorable after your departure that we hope you will have had a short passage and have made some progress in your business. Before this reaches you, we have nothing new to communicate and no variation to make in our instructions but we have learned that it may require a three months to select a cargo of Heavies we must not then far look for the return of the Antoinette under 6 months from the time you sailed. If while you are collecting the cargo for the Antoinette you can make private shipments in any vessels sailing for Liverpool London or Antwerp, you can do so as the earliest heads which bring the better the sale no doubt. Tallow is flat, and is not likely to sell at over 48/6 50/6 per cwt. 34 months hence.

We are

Dear Sir

Very truly yours
 James Buchanan

20

Monsieur Gaymard de Les

Vienne.

Londres le 7 Dec. 1788

Monsieur

Je m'abandonne à votre bonté
particulière dans 30 Lettres que vous recevrez
par le courrier qui vous apporte ces
Lettres à votre quartier aux environs de la
Maison de la Cour de la Cour de la Cour
aux environs de la Cour de la Cour de la Cour
en espérant que vous les recevrez
Daignez m'en faire part à la Cour
Monsieur de la Cour de la Cour de la Cour
L'agent de la Cour de la Cour de la Cour

London. 7th Decr 1838

My dear Mr. May 1838
Gentlemen,

It has been represented to me that,
your supplies of clothing are not exactly
altogether to your satisfaction of quality
of this estimate is in your opinion
about right we wish to give you
either purchase for nothing or upon
credit. I suppose of some of your friends
This provided you can contract for it,
at a moderate price. I shall be glad to
draw on you for the sum the amount
to be paid to you as before as per your
on account of the balance of your
do not feel inclined to make a
disposition. please to contact

for two thousand times for one day
all clean things are as clean as
we for the moment you may have
to pay down the whole salary to double
if you will have done that the day
before we have now paid about 1/2
to you by the day but this is enough
by letters from home I fear we are
on them we shall of the day
and as all the whole day in other
the point of this year so that there
are very few things at your feet there
and so a day and you are
high power of that position in the
in your own things you were
down to all the day and at
100. but it was probably to high
up could the end of them to

the by day for to day something
was done at for for another day. 15 18
for the day about

We are
Kendall
My dear
Nancy, brother

Monsieur Brunelieri & Fils

Vienna

London le 7 Decr. 1838

Mon cher & cher, Monsieur et chers amis, pour quelq. un j'ai
de répondu à votre lettre du 23 Nov.^r par un q.^l souvenir de plus
ou moins de vous être utiles, et d'acquiescer avec attention toute
proposition qui viendrait de votre part, mais ne contenant pas une promesse
absolue de vous en plaindre de l'avis sans en avoir eu connaissance de
l'administration des rapports, ni de vos présentes conditions, mais de
les en avoir momentanément posés. Mais après avoir tenu compte de votre
attitude à votre place d'ingénieur pour le Prince de Salaparuta, vous
vous en êtes évidemment d'avis qu'il n'est pas adapté à
votre place, et que vous comprendrez aisément que vous ne
voudriez pas le présenter à vos capitales et au public sans
avoir l'assurance de sa parfaite réussite. Mais bien vrai

et après la bonne opinion que vous avez, de la disposition que
 la solidité de l'édifice des lois de l'Etat, mais sans la que l'on
 en est à peine d'apprendre parfaitement le sens de qu'on
 présente les obligations d'un particulier quel que soit son rang,
 et ses possessions ne peuvent jamais se passer de, et l'autre
 que toutes les propriétés hypothécaires sont sujettes aux lois étrangères,
 dont les capitales sont ignorantes, la principale est la promesse
 d'une obligation qui se vend par un objet de spéculation
 et l'obligation est acquise au hypothécaire de l'Etat à raison de
 la part d'intérêt, et de la part dans les obligations des compagnies
 industrielles les plus considérables sont soumises à leurs lois, et
 dont la fréquence et la contractibilité sont indisputables. Il n'y
 présente d'ailleurs de perdre de l'Etat des Etats-Unis d'Amérique
 de toute solidité qui donnent la part d'intérêt à l'actuel et
 qui ont fait sentir les lois des compagnies de navigation étrangères,
 ont fait de l'Etat à l'Etat, et l'on craint que l'on ne puisse

particuliers, même du Prince Palffy, ne soit d'une importance
improbable. L'opinion que d'autres, au moins, pourraient bien être
présentée au notre ministère sera plus efficace.

Notre échange se consentant de la dernière si pour les Etats étrangers (qui
vaillamment paraissent de voir continuer) et de la même sorte pour les
exportations. Les nouvelles de la nation ont fait fléchir sur fonds de
jusqu'à présent en nous plussieurs à une époque d'argument et à une
suite de petites inquiétudes, qui à la fin se réduisent à l'incertitude
politique importante qui pousse à braver l'état politique actuel.

Croyez-moi bien respectueux

Vos dévoués serviteurs

Karl von Manteuffel

Miss Dorothea

Amsterdam

London 7 Dec. 1838.

Dear Sir,

I am rejoiced with your letter of 4 inst. and its well laid guide
interfactors to be able to you for your friends in Amst. The position of
the Caroline loan which was reserved for Mr. Latouche should
(as a present) the contemplated exchange not be effected but that
not be able to acquaint you with the result ^{about} 17 Jan. The day of
payment for the stock sold.

I am sure you had just on the subject of the offer here for the Florida loan
but believe there is no doubt that except your the territory of Florida
can claim by its population to be received as a state in the Union. Its
admission is granted by an act of Congress & will be prominent must
with no serious opposition, but violent discussions took place at
the admission of the last Slave state, "Missouri", about 10 years ago.
It was then however supposed that that debate settled the question
that slavery should exist in the state without injury of State rights.

be understood at one design R. & S. 17, 18 of the stock remain
unsold, and should rather be sold at one a million. Under the whole
of the remainder were under your contract we should ~~not~~ ^{not} take
any interest; then your contract would give the full disposal
of the whole we are then ready to join you in a purchase on joint
account & leave the amount & terms to your discretion. It is
always understood that the dividends & principal are payable in
a paper exchange in Europe after the Bonds in Am^t are
sent in that place & part in London. We should be doubly glad
whether Florida would become a state before the Congress of Dec^r
1839 and the purchase would of course only be derivable at a very
low price, & perhaps not for too large a portion positively bought
but with options for the remainder. All this however we leave
to you.

We have been applied to today & found at what rate we would
furnish a bill in Am^t for \$1,962,500. payable in 24 Mos.
The result was consent in looking on us to be made within the Treasury

Saring Brothers

Sir,
 In the above you have a duplicate of our separate letter of yesterday. we have now merely to add that before making the contracts, the same attention to you will be careful to ascertain with almost certainty, that the crop will prove that, and in consequence Government should have laid on any additional effort, duty you will consider our business, however that much

perhaps as the prospects are less favorable at St. Petersburg
 to day's letter we had but at once to reduce our limits to
 7500 lbs for a period of good dry sound quality, with the
 same duty as last year on exportation. If your coffee
 market admits of your shipping good sound unbroken
 quality, equal to St. Domingo, not green, but having some
 colour at a price including freight & 2% brokerage of not
 exceeding Forty shillings Sterling per cwt. you may ship us
 a cargo of 400 to 450 tons, or two small cargoes. to come and
 a market we do not compare you to the quality above described
 any other quality at a corresponding price will be a quality to be
 preferred. Our ideas are that we shall see some improvement
 in coffee in the spring. As to sugar generally it looks well
 but there is rather a heavy stock at St. Petersburg, and out of
 that market white sugar will only pay at a cost of 10 to 11 lb
 if your crop promises to be equal to last year 6 1/2 / 10 lb will
 be high enough.

We are

Very truly yours
 James Buchanan

✓
 Messrs Manning & Marshall
 Messrs.

London 15 Dec. 1838.

Dear Sir,

The pending dispute ought to have gone by the last packet and we have nothing of general interest to add to it. We trust that upon Mr. Pakenham's arrival the differences between Mexico & France will be brought to an amicable settlement.

We are most grateful to you for your continued attention to our pending claims. With regard to that against the Bank of ains the proofs of its justice are so clear & so fully substantiated by the documents sent you that we cannot doubt of its immediate recognition if the Bank were not afraid of being called on for immediate payment with which it has not the means to comply. We should certainly desire speedy payment, but the receipt of the thing is full security & if you could get the latter we are much obliged to you for the former.

Yours &c
 Hobbes 4/10/38.

Believe me to be, your most devoted

Wm. Manning

2
Mess^{rs} Barry Brothers
London 19 Dec 1838

Dear Sirs

With regard to the Indigo we fear
we must submit to the valuation of 8/- if it
was once Indigo it is as much as it is worth
now, and if you will send us a sample on the
we will have them valued by London Brokers
for the satisfaction of Mr. Higginson but you
may as well go on with the settlement at 8/-

We have not much news, the Gold begins to go
£100 per weight to Hambro yesterday. Salt Peter
is rather higher, which may enable you to
close sales of Iwings and your Article of Soda
We have had a long talk with Mr. Wether
and have come to the determination to
submit the difference to arbitration of three
persons to be mutually agreed on in New York
if you see no objection to that course we

He were inclined to this course as we see your
case is very clear and even if the Spikes did
not get him in, been approved by the Inspector
Mr. Hayth. they must take them and we doubt
if I've not will allow it to come to a decision
after all let us know your opinion about the
matter. W. Lehen promises to call on you
to inspect the Spikes trail and will write to
his Home about it,

We are

Dear Sir

Very truly yours
Samuel Brothers

Lehen know at what rate you could sell a
Cargo of hard Odessa wheat of good quality free
on board including freight to Cork or Belfast thence
to Liverpool or London ship sailed from London say
New Castle about the 25 Nov. direct to Odessa

S. B.

W
 Messrs. Stoddard

Amsterdam

London 24 Dec 1838.

Dear Sir,

I thank you for your lines of 21 inst together with
 Col. Gumble's answer. As the security for the Florida loan is
 on the whole good & the price you fixed low, it would probably have
 been a good purchase, but there are some objections to it, and we do
 not feel very eager about it, & it certainly never was our wish to hold
 it longer until the levying became a state which will not be
 before Dec 1839 at present & then perhaps after some disagreeable
 debate on the increase of the number of slave states. Our intention
 was if you made 400,000 N. payable in Am. P.^{ts} & 400,000 N.
 payable here & bring it immediately on the market. Since our
 capitalist here also would take £50,000 worth of it provided he had
 it at the contract rate, it might it was taken by respectable parties,
 but understood nothing more than he does his former friend

have made more money for investment.

he has explained to Mr. Latimer that we have not drawn on
you for his account. he understood that this money was not
available till the first days of January & did not then for
suppose you would send him. If however the opportunity
occurs when he will for you to remit half the amount in long
or short paper calculating interest at 4 per cent.

he has as you suppose made no further sales of the S^c Carolina
Shark nor is he expected to make progress till the middle of Jan^y
he has appropriated about £7000. to Mr. Latimer & may
go further but not to the extent of the £20000. - I am however
willing to furnish Alava & Co. at the same price of 94½ as it was
an investment recommended by your practical friends. he hopes you will
approve of this & you will receive accounts of the whole on 17 Jan^y. If
you wish to pay to the extent of £2000 & your friends agree for investment
but not on the market we have no objection & that will make about
£10000 which we originally intended to distribute at that rate.

You please was out in demand. but Paris & the South is abundant
 all stocks are firm. & Portuguese have risen on the late news.
 The suspension of the Bank of Belgium does not affect any business
 here. The correspondents Rothschilds & Co. tell us had both
 some sums in hand. There is nothing particularly interesting
 in the Calcutta American news. Money was scarce in New York & still
 more so in Philadelphia. Some specie comes over as there are no
 bills. The cotton operations of the U. S. Bank keep the cotton bills
 from coming to market. U. S. Bank shares come over as securities
 & the price here has fallen to £25. 7. 6 & 25. 10.

No answer to your letter

Henry Matthews

via Egypt & Bombay

London. 24 Dec 1838.

Dear Sir,

Since our respects of the 24th ult. copy above, our tea market market has remained unchanged, due as possible and at very low prices. Silk remains without change and seems likely to continue at the quoted prices. We have Mr Price's letter of the 24th July which is very satisfactory as to the general views it contains, and we hope no tea may have been purchased at high prices for us, for with fall imports our prices can never rise so as to yield a profit. The company have determined to withdraw from our agency at Canton after 1840 and during 1839 & 1840 they limit their

advances to £2000 in each year. This may have a beneficial effect in striking the operators of those who deal with capital. Those who may have embarked in obtaining sugar and Stamps will do well this year, as will those who have shipped sugar & coffee.

The above from Canton holds out but little encouragement to the producers of manufactured goods, and we are inclined to think they will be small the coming season, as prices have advanced here and seem likely to be supported. If any funds of ours remain on hand they may be employed for advances on consignments, or in debt if to be had at prices that promise a profit, or in purchase of sugar and Stamps at Macau, or in remittance, direct or indirect, promise the best result. In case of remittance, give the preference to bills on ourselves, drawn under Mr. Ward's credits. The accepted price may serve for your Government in deciding which course to take.

We are

Dear Sir

Your Obedient

Samuel Brothers

Price Current

Tea	Common Congo	$1/2$ c $1/3$ p 10 melon
	Madagascar	$1/3$ c $1/6$ do
	real black leaf Pico flower	$1/10$ c $2/6$ do
	Senchong.	$1/$ c $2/6$ do
	Flowing Pico	$2/3$ c $3/6$ do
	Tuanday	$1/3 1/2$ c $1/9$ do
	Wing Hyon sum	$2/$ c $2/3$ do
	Hyon night fern	$2/4$ c $5/6$ do
	Imperial	$2/8$ c $3/9$ do
	gun powder	$2/11$ c $5/$ do
Sugar	Manilla 1 st quality	$24/6$ $24/6$ common do $20/6$ $19/6$
	Manilla 2 nd quality	per 230 232
Rauwolfia	Tybam	$19/6$ c $21/$ p 10
	Isallu	$20/$ c $26/$

was
Egypt.
Messrs. Gibb & Co.

Calcutta

London. 24th Decr 1838

Dear Sirs.

On the other side you have duplicates of our letter
of the 24th Ult^o. to which we refer and have now merely
to state that dates to 21 Decr are said to be in favor from
your side in joining the reported short crop of Indigo
fixing its extent to 85% & 90% mainly. The letters by the
November mail not being received no movement has
taken place in Indigo nor do we expect any until
the January date when we look for some advance
We observe that the Advances had arrived on the
18 Decr. and we hope you may have received our letter
of the 1st Decr in time to enable you to purchase the
deadweight and the Hump should freight be low when
we have reason to expect from the low rate quoted
from Bombay of which purchases are made we
shall do well for our present prices seem likely
to be supported. And we hope our 2000^{rs} Rupees will
reach you in good time for profitable investment,
The Company has advised that the advances
at

Canton for 1839 & 1840 are advanced to £3000 for each year and that after the latter year the agency will be discontinued. This may have some effect on your Exchanges.

Cotton has advanced by reason of the Speculations of the Bank of the United States it is said by the friends of the Bank that the crops in the United States are but of last year by 200% but have doubtless the best market is now selling at 6¹/₂ and as the stock is received unless our imports the coming year increase India cotton will bear a higher price in proportion to American than hitherto. And if your prices are low so as to enable you to get a profit on a sale here at 4¹/₂ or 4³/₄ you can venture to ship. Our corn prices continue high and are not expected to fall much until the next harvest but the Rice crop in the United States is large and should not be safe to reckon on more than 14¹/₂ per cent for Bengal Rice at this time next year. We are

Dear Sir

Very truly yours,
 Messrs. Brothers & Co.

W

London. Dec 1838

Robert Robinson Esq

Queen's Quay & Mount Eden

Dear Sir

Since you left nothing has occurred to render
 a cargo of Sugar less desirable on the contrary the
 prospects are rather improved. Our last dated
 however leads us to fear the Blockade is not likely
 to be raised, and of course the detention must be
 great. you will however persevere in your endeavor
 to get Sugar until you see no chance of success
 even of successful there must according to our advice
 be two or three months detention. You must consult
 with Messrs. Gommernan & Frasier Esq and determine
 what you had best do. should decide to proceed
 to Rio a cargo of Coffee will probably do well
 and you will load the ship with it for sale
 on the best terms you can. We enclose a
 piece current German money ⁵⁰⁰ for your use. I am Sir
 Yours &c

Y

Messrs. Stollergantz & Co. London 28 Dec 1838
Paris

Dear Sir,

The exchanges appear to offer some chance of profit, which are attributable to the fact that the same have lost the money of old John, who has always been the London case manager for them, and from his long experience, he was very well qualified to act. No doubt of course they can never do advantageously, as your Honor, and ourselves case, and we therefore call your attention to the duty of the order to overtake the early and address especially we must some times have at 3 1/2% have you any objection to this we have none, and will you give us your decision. This certainly is a great improvement to the death of Mr. Stollergantz, in this



