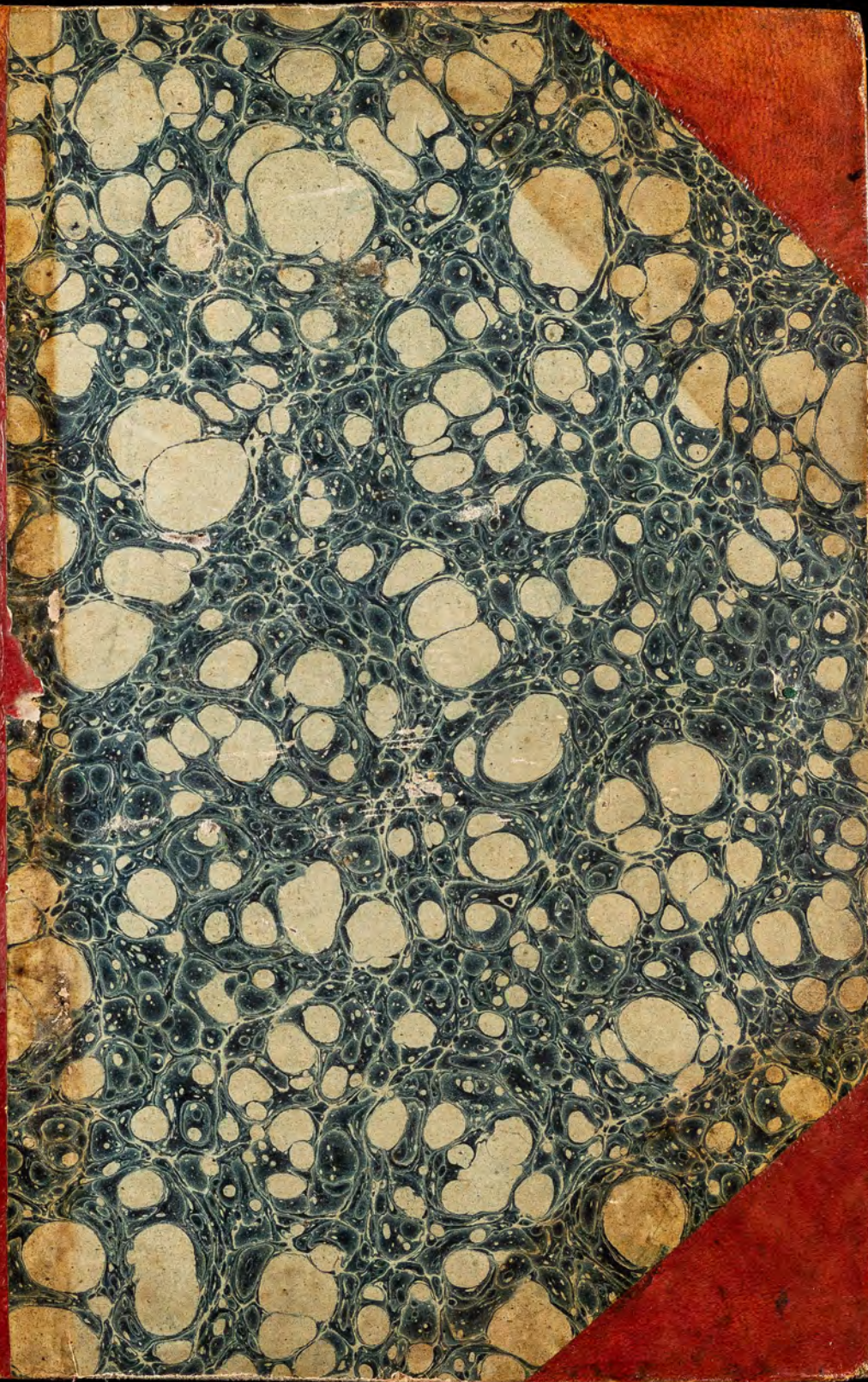
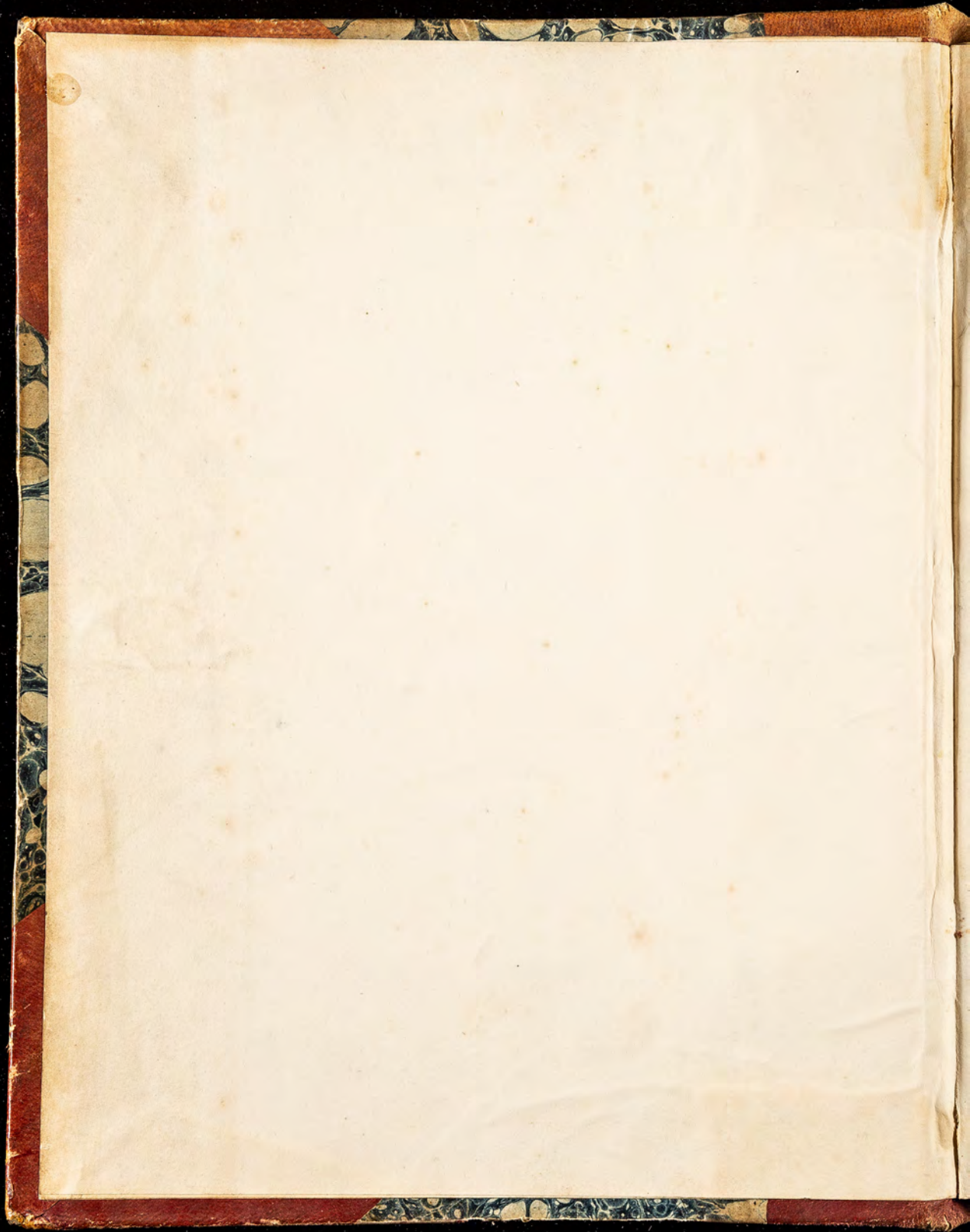


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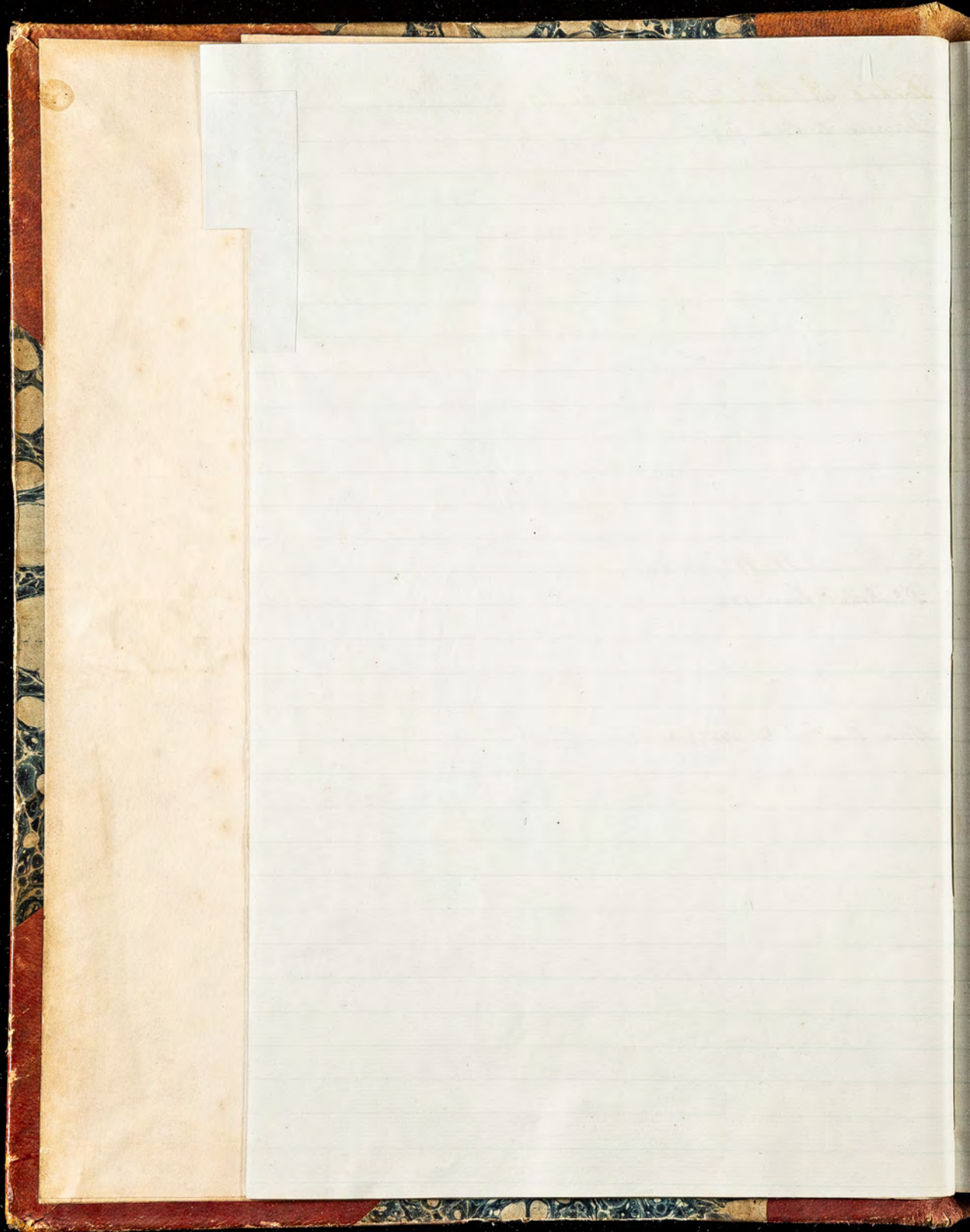
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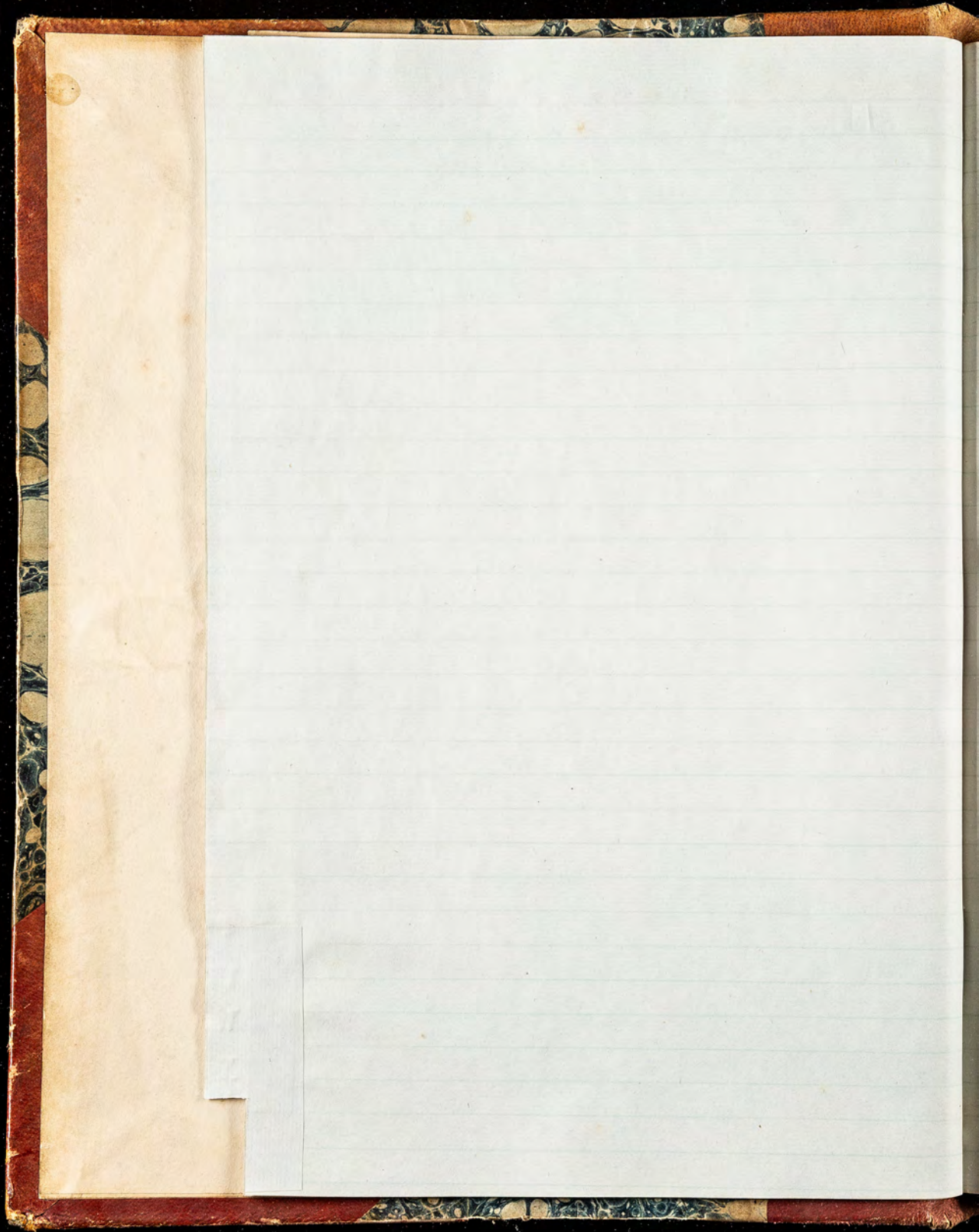
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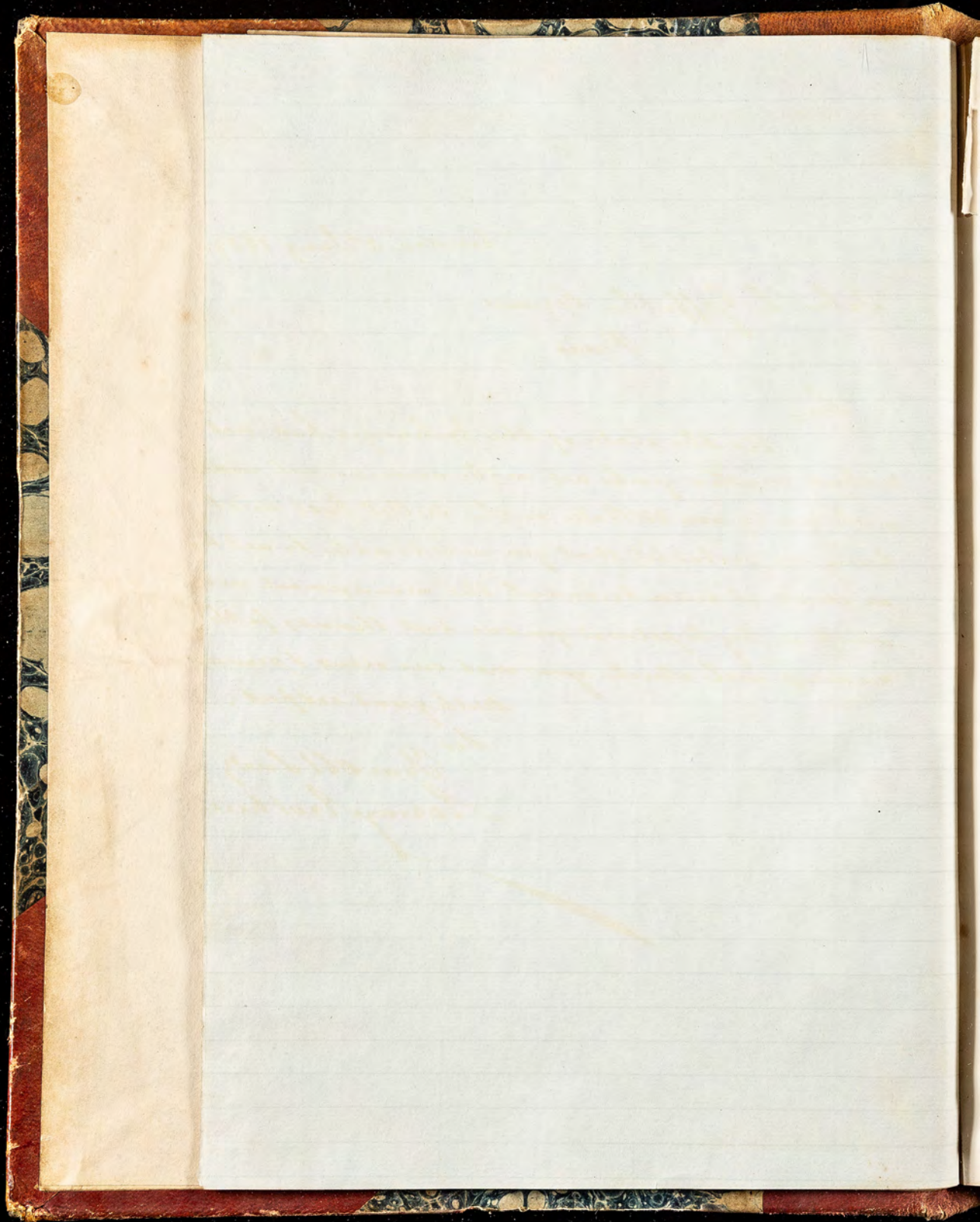


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London. 2<sup>d</sup> Jan<sup>y</sup> 1839

John. L. Giffulhe Esq<sup>r</sup>  
Paris

Sir,  
As the state of the Exchanges has not  
hitherto enabled you to act on the arrangement made  
with you by our W<sup>m</sup> Bates on the 30<sup>th</sup> Oct last and there  
being no probability that you will be able to act hence  
we think it better to cancel the arrangement in doing  
which we beg to return you our best thanks for the  
readiness with which you met our views & remain  
With great respect,

Sr  
Y<sup>r</sup> O<sup>b</sup>t Serv<sup>t</sup>  
Barney Brothers

London 1 Aug 1830

J. J. Esq

My dear Sir

Yours of the 30<sup>th</sup> was a before  
me, when I wrote to you about the  
I did not suppose your price was  
so low it is better not to sell at  
so low a figure. viz 6<sup>d</sup> for me 8<sup>d</sup> for  
what I expect is the actual price  
I do not fear its going lower  
particularly as we look for a favor-  
able change in the money market  
but should your market become  
tight, be ready to sell your stock  
for unless there should arise a  
speculation demand it will require  
a long time to realize our stock  
and we shall have long waiting  
of the time but money are low



the 25<sup>th</sup> Jan; by which time we should be prepared to pay anything  
at the market or current

We have no access to form the west. north was very poor

You will probably have seen in the Times a story that  
we had been guilty of deception to friends, as far as we  
have waited his return from your City in order to have  
him contradict it. not wishing to make the correspondence  
of the Times of sufficient importance to call for a full  
contradiction, we have thought it sufficient to send to a  
few of our friends, copies of the enclosed our response is  
showing merely that we send the book of Psalms to  
you and request to the President always saying the  
natural direction of our letter should be our agent, who  
sent it to the President directly as a qualification to his  
agency. That entire consideration which the President  
has made in his letter is the same should be considered and  
a full explanation in other letters, in order to explain  
them should be necessary by means which we have  
no idea that Mr. Ward in any way made known the  
contents of our letter.

Regrate of wood in  
incubator for the eggs.

London  
Epsom  
Tarry Brothers

W

G. B. Blake Esq  
London. 2 Lang. Bldg

London.

Your favor of the 24<sup>th</sup> Oct.  
was received by Mr. Dyman. and I  
note with pleasure by its contents  
your favorable and independent  
pronouncement in regard to business, each  
affirmed that we were always to keep so  
there is no profit that even com-  
mittee any one for the, operations  
and, aspect of trading beyond  
theory means, and when one  
gives a few thousands, more or  
less in a year it really is no  
consequence, to one's happiness or  
safety, steady, moderate gains, goes  
farther in making one's interest  
than any "large" of a

The correspondents of my Home Town  
as present as yours and some  
others at Boston, it would, and  
greatly to the pleasure of doing  
business - We have cheerfully  
granted all that Mr. Dyman may  
require, in the way of credit -  
from what I hear the quantity  
of goods shipping is very considerable  
now. I hope the orders may  
increase, as our manufacturers  
are getting short of work.

Believe me,

Very truly yours  
Joshua Bates

They make my best regards to your  
family & Mr. & Mrs. Cabot

Boston



Recd. 20 January 1840

Hamburg 1842. 13. 4. 1842. £658.-.9

Rotterdam 12175 —  $\times 12.3\frac{1}{2}$  = 1000. — — —  
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*L. Hirsutipectus* side of B.A.2 " 664. 4.7  
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Sept 20	1883	363.	3.5
Sept 21	1883	377.	7.6

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122. 3. 7

1875

Ramon M. Williams

12  
Pinales London. 8 Jan 1839  
Gentlemen,

Your favor of the 28<sup>th</sup> is before  
us and its contents noted & approved  
the getting bills accepted is of very little  
benefit to us, and if claims were not  
should never think of it. when claims  
for a House we have so many dealings  
with, as with yours — We <sup>have</sup> obtained from  
him, to him, you endeavor to make  
the Sp. answer shorter do the same  
but we do not find paper of a satisfying  
kind. there are certain drawings always  
sent, & it is that leave a margin but  
Castellon & Co are the chief drawers  
and we do not feel quite sure that  
their drafts are for real barings, at  
least we know the rates at which  
they negotiate, would, for bid. the idea  
that they can tempt to do a good deal.



Mr. Graham? what is your opinion  
of them?

With regard to Mr. Haddock's application for a Fellowship, I think when orders are  
for your agency at Boston on our only way  
that are not ours until you send  
us this copy of his letter that he acts as  
an agent for the Museum he mentions  
we do not know him except that  
the Ward employs him chiefly for  
copying & bookkeeping and I understand  
it would be entirely his duty to  
be his secretary in our absence. If he  
were to leave there, as from agency  
we will employ him in his position now  
perhaps he has left Boston and wishes  
to purchase his business. This appointment  
of an agent is a very important step  
for you at this season. I think you cannot  
until you get business without one. The object  
is to get the right sort of man for it,  
and then Mr. Haddock is much a

on we cannot judge. It is very different  
thing to be agent for you to being agent  
for a Fellowship. I think when orders are  
sent, for from our early departure and  
no protection need begin.

Ward

Excellent

Your truly

Samuel Haddock

Apr 10

✓  
Miss Margaret Furness and  
Howard Street

Bishopsgate St 3 January 1840

Dear Sir,

I enclose a statement of the interest due upon £ 31 Dec.  
1839 balance of £ 1000 0/0  
£ 540 10/0. I enclose here with  
with which please do the needful.

I remain truly, Dear Sir

Your Obedient Servant,

Henry Matthews



W  
 Messrs Messrs & Messrs

London Street

Birmingham 10th January 1840

Dear Sir,

I enclose you herewith Maryland State Bonds together  
 £38,000. - stock being part of our share in our last purchase from  
 Mr. Peabody of £207,000. - stock, of which please in due course  
 acknowledge receipt.

Our payments to Mr. Peabody up to this day amount to £288,034. 5.  
 our purchase of £100,000. stock cost

• 7875. -

cash payments

£295,209.5

our receipts up to this day including £22,000. cash received

from each of the three contracting parties amount to

• 289,551.57.6

our cash advance to

£25,657.7.6

Mr. Peabody's cash reserve on 6th inst.

• 25,000. -

on 9th inst.

• 10,000. -

and the remainder between 22 & 31 inst. say about

• 40,000. -

On the 11th inst. we shall receive on 15 inst. about £45,000. for new  
 17,000. stock payable on that day.

he have received against our payment this day from W. Lloyd £16,000.-  
and debit your account for a similar sum under this date, of which  
please take note.

he shall be glad to receive on Bank / Monday / on our drawing  
£20,000.-

Yours remanent  
James Buchanan & Co



Mr. Suessmann Esq

Vienna

London 10 January 1840

Dear Sir,

We have not written to you for some time and have now the pleasure to reply to your favour of 24 & 31 Dec.

M<sup>r</sup>. Sine with whom we received a subsequent remittance which will have reduced the balance to about £ 000. - which he can then square. We are much obliged to you for your attention in preventing him drawing.

Your interesting letter of 26 Dec. concerning the Bank affairs deserves all our thanks and has had all our attention, but it appears that it could never be the interest of foreign houses or capitalists to enter into hostile competition with the Vienna Bankers. The management & direction were evidently not with influential parties resident in Vienna & having a local interest there, & it would be impolitic on the Government to give a charter to foreign Bankers & hazard thus for the latter & undertake it as it seems to us, to undertake without the cooperation of some strong national interest. Mess. Doye & Co to whom we sent your letter are of the same opinion, but think it possible that

something might be done hereafter if there was a combination.  
A continuation of your advice will therefore be valuable.

On the other side the official monthly return of the  
Bank of England published on 6 inst. shows a  
increase since the last month of £1,700,000. in its Bullion is  
now expected to be 4½ millions. The dividends have made more  
earlier but is still worth 52 6 p. The public are anxiously  
waiting a reduction of the Bank rate of discount which in fact  
to the trade of the country cannot be much longer delayed.

Trade is not active, except in tea which has been much influenced  
by the China riots. We have no later news than of 5 lbs  
from the U.S. American stocks continue to sell.

Believe me truly yours

Harry Matthews



look for a reduction in the rate of interest soon and a gradual improvement in trade. So far as we can judge the exports of this country if a crop well be very small depending a good deal on the prospects for the coming crop.

As to Mr Brown's letter it is to be regretted that you did not send in the amount some time ago it could then have been secured. The conversation we had with Mr Brown about the Exchange was in consequence of his stating that funds weren't then in your hands to cover the amount and we try to refer you to our letter of the 4<sup>th</sup> May last and of the 10<sup>th</sup> Sept. to show that had our advice been followed a loss would not have been lost.

Our advances from the United States are very satisfactory it will not do to judge of that country by a comparison with any other their crops this year are enormous 1800 millions of Cotton 175 millions of Tobacco and probably 3 millions of barrels of flour more than they can consume. The great outlet of the Banks at New York & Boston have raised the credit of the country and Banks in other states are redeeming it. only the Bank of the United States now that is the chief obstacle to a general resumption. The United States will have the balance of trade in her favor in 2 months. You may have read in the "Times" some charges against us for double dealing with the agents of the United States Bank which emanate from the friends of the Bank.

who would make the public think that it is by some conspiracy that the Bank has been forced to stop payments. amongst other things they charge us with writing to Petersburg stating that Landen was likely to stop we for some weeks to you on the 17 Sept. and to us our elw. in doing so we did no more than was our duty towards you. and we presume you made adverse use of our communications. we enclose however a piece from the morning chronicle of to day by which you will observe that Mr Landen contradicts all these slanders.

Wheat is very dull but we see no reason to doubt that it will come right in the Spring. Tallow does not offer much but too high to buy & too low to sell for next year.

We continue to have the same good opinion of Goodhue's. These change operations it seems are not likely to turn so profitably as we expected. Mr Mollett suggested the operation and it seemed to us that it promised 10 or 20% as we allow 5% net interest.

We are Dear Sirs  
Yours obedt servts  
Barings Brothers



Private

London 16 Jan'y 1839

George Knight Esq

Havana

Dear Sir

I enclose we are your accounts for the year  
and we would remark thereon that besides the heavy  
advance thereon for the sugar operations the follow-  
ing accounts require immediately to be covered by  
remittance viz

The account X. balance	£4759.2 —
B	1624.5.2
A	5228.10 —

The acc of S Knight for interest 990.10  
together £ 12,662.10 2

to which we beg to call your immediate attention  
as these are quite independent of the other acc<sup>t</sup>

The prospects for sugar are very discouraging  
and it will not be safe to pay over 6/10 R<sup>d</sup>  
for a pound perhaps 10 1/2 for white alone  
with an Exchange of 12 3/4 prem<sup>m</sup> we therefore

reduce our limits for your drafts against consign-  
-ments 2/6 say two shillings per cwt below those  
named in our letter of the 19 December to which  
please to conform. We look for some improvement  
in trade but the supplies of sugar will be  
very large from every quarter. Coffee too  
will the rise in Sea may increase the con-  
-sumption

We are

Dear Sir

Very truly yours

Jarvis Brothers



Sir,

Accepting of the favour of acknowledging  
 receipt of your letter of 22<sup>nd</sup> inst. we beg to say that we  
 give our best attention to the paper you transmit  
 us with the most anxious desire to justify the confidence re-  
 placed in us, and to be useful to the Company over which  
 you preside, and we shall now state to you the conclusions  
 which we have arrived at.

Reviewing these points of the report of 9 August  
 1838 before General. Hewitt, Mr. Allen Salmon, & Messrs. Lusk  
 which have reference to the question on which you rest  
 your opinion, the only point which seems to become the subject

1<sup>st</sup> That the same portion of L<sup>o</sup> 22<sup>nd</sup> sec. 1 of the Rente  
 des Indes should be assigned to the said Salmon &  
 Co. as the Company being entitled to draw at the  
 rate of 30 p.c. at the days specified against such assignment.  
 2<sup>d</sup> That any sum which the Rente des Indes shall  
 deduct of all charges, shall go to the said Salmon &  
 Co.

Mitchell King &

President of the said Company

divided between the Company and Messrs Palmers & Co.  
3<sup>d</sup>. That Messrs Palmers & Co are to be allowed 5% on  
their advances.

It will be observed that there is no authority to sell to  
cover advances, no allusion to the possibility of a sale  
under 95%, and therefore no statement that any advance  
under that price should be equally borne by the  
parties in the same way in which the profit was to be  
shared, and no limit placed to the amount of advances,  
and therefore unless some agreement on these subjects, of  
which we are not informed, was made, the contract does  
not fix these points and we must consider what is usual  
in cases of a similar description.

In the first place we conceive that in the  
absence of any fixed agreement to the contrary, on the  
part of the consignees, there is always full power  
vested in them to sell a consignment to cover their  
cash advances. There seems in this case to have been  
every inducement offered, if anywhere wanted, to Messrs  
Palmers & Co to endeavour to obtain the highest price  
possible by the agreement to share any profit beyond  
a certain rate; but no limit was fixed, and in the  
absence of any limit, or any agreement as to a share



of his report may be to the permanent support that  
 Messrs. Palmist & Co. are liable to any claim for interest  
 prices lower than were originally reckoned on.

The condition as to interest on advances does not  
 convey to our minds the impression that Messrs. Palmist & Co.  
 were under any obligation to remain permanently in  
 cash advances until a certain price was obtained. This  
 would have involved the possibility of a permanent loan  
 of £150,000 at 5% on deposit of the Rail Road Bonds,  
 which we presume was never contemplated. We understand  
 the condition concerning interest to apply to running  
 advances which might occur, or such advances as the  
 P&C might consider as expedient for the company & convenient  
 to themselves to submit to rather than attempt sales of  
 the Bonds. Of this in the absence of all express stipulation  
 Messrs. P&C must be considered to have been constituted the  
 judges. - The correspondence which has been transmitted  
 to us would seem to conduce to these views.

Of course no sales of Stocks were made at prices  
 below the expectations of the Company to enter purchasers  
 of Iron, until Messrs. Palmist & Co. were in cash debtors  
 for such purchases, and the Company has any advantage  
 which might result from cash payments either of a  
 credit for such purchases.



at the letters of the Company show that there was no  
forwardly price limit. One speaks of sales "being off" being  
in some degree a sacrifice; - another not to sell "below cost",  
which shows that there was no limit price by the contract.

Your letter of the 11th, begging Mr. Johnson, &c. not to sell  
below cost was evidently not received until some time  
after the sales of 90,000 lbs. which were advised by  
them in their letter of 8th Oct.

It does not appear from what we are told any  
arrangement was proposed by General Hamilton to return  
the P.C. from advances and take back the remaining  
bonds, as hinted by General Rogers.

There appears in the letters of the Company a most  
hesitating desire not to recall their drafts, or increase  
the advances of Mr. Johnson &c., and a wish that their  
bonds should not be put off upon a declining market,  
but as the P.C. state their advice from the 10th Feb.  
last to have been invariable as to the difficulties of  
sale, & urging the Judge to make them make the  
Company under date of 10 July last "that of the  
price of the Bonds were to be paid to the holders in their  
"over of the drafts negotiated", the Company must have  
been prepared as they did not wish to cover the  
advances of Mr. Johnson &c., for sales at the prices then



neither they nor anybody else was prepared for the extraordinary depression which American Stocks experienced before the end of the year.

In the correspondence communicated to us you write to Messrs Palmes & Co. "In this very unexpected and unexpected state of things, Gentlemen, we rely implicitly on your judgment and discretion and that you will do the best you can for us, in fine that you will do for us as you would that we should do for you were you in our situation and we in yours." This seems in a few words clearly to state the feeling most honorable to both parties in which the connection between the Company and Messrs P. & Co. was placed, & looking to the most extraordinary & unexpected state of the market for American Stocks, to the fact that American Securities of equal reputation were several times sold at lower prices than those obtained by Messrs P. & Co. for the Rail-Road Bonds which at some moments would probably have been unsaleable at any price, and that there was no limit for sale, and no agreement to remain for any length of time in cash advance, and on the other hand looking to the fact that the Company were aware of the advances and engagements of Messrs P. & Co.

one of the difficulties of making Sales, and the  
provide under these circumstances no other one  
of covering such advances, we are of opinion that  
this liberal confidence in Messrs. Palmer & Co's  
conduct was not misplaced, however much the  
depression of the American Stock market for which  
Messrs. P. & Co. can in many respects be blamed, must be regretted.

That depression is now to a certain degree  
removed and we feel equally confident that no  
interference on our part can be required to insure the  
most advantageous sale for the Bonds of the Company  
although we should have been happy to have offered  
our assistance if such intervention had appeared  
in any way necessary or desirable.

We have the honor to be

Sirs,

Your obedient Servants



En particulier

Messieurs André & Co

Paris

Londres le 21 Janvier 1840

Messieurs,

Le but de la présente est de vous informer que nous avons acheté pour 20,000. - Lستر 5 p 6<sup>t</sup> que nous vous remettrons le 24 cour<sup>t</sup> pour notre compte. S'il nous parvenait aucun avis à votre bon paiement pour la dette soit à l'inst<sup>r</sup>, soit après leur réception. Les protestes nous a coûté 111 3/4 p 100 une change payée de 25. 40 au cent et pour ager les encaiss<sup>r</sup> 1/4 p 100 pour les frais de transport et de douanes.

Nos changes languissent faute de protestes, quoique la demande en paiement soit très considérable. Les affaires des Etats Unis deviennent de plus en plus rassurantes sur la marche des affaires et le bas prix des cotons est en faveur de nos fabricans. Nos fonds sont fermes. Le compte 5 à 5 1/2 p 100

Veuillez nous en remercier  
Karny Montmorency

Salomon Weiss Esq

Manbury

London 21 Jan. 9 1840

Dear Sir,

I enclose herewith a receipt  
of your favour of 10 & 14 inst. and to thank  
you for your interesting address and also to  
say that I have forwarded your letter to  
facilitate the exchange operations. I hope  
the present disposition of the Bank will  
enable us to enter to a purpose & second time  
was anxious to delay a little. The progress  
of a portion of 3 was concerned in the  
which was amount on account of  
about £15000. You being covered to  
the end of the month & for a briefing



just a heavy & gross what trade would pay  
in the Spring.

Your account from the U. S. shows a prodigious  
improvement in business there. Indeed,

very land there & worth mentioning of.

American stocks are improving. The U. S.

Bank paid 97 2/3 %.

Wells continues any speculation at this no longer  
amount seems wanted. We need a small  
sum in Jan & meet a particular demand

Believe me, Dear John  
Harriet Martineau

Wells account 3d 4 1/2 %.

amounts due, I feel. On this point you  
shall hear from me again, next post.

Speculating as we do that it would not

be necessary to stop any speculation here

(although always agreed that otherwise not)

opened I wonder) but that you would

charge a reasonable interest of 5 % 'till

reinvestment.

The feeling that speculators have even with

in circumstances with you & in the Wallis

& have pushed forward in the arrival of

some fresh order. Money will be lost in

this branch this year, but in the meantime

as you say there will be a pull on this

and by thought unless believed money

at a rising amount. The Bank is in too

Miss DeMongue etc  
Paris

London 20 Jan 3 1840

Dear Sir,

We have the pleasure to acknowledge  
receipt of your present letters of 15. & 17. inst. &  
the latter only reaching us this morning. We  
see that we have omitted to mention to you  
that upon the account of illness Mr. M could  
not agree to take it. I. at that time  
£ 100 per month of salary against Mrs. M's bill  
at 30 days on basis of 25. 30. has not spread  
this will interfere with you & are in London  
- in relation with the Board & present further  
specimens of her's nature, but it is 10  
magnificent & elegant etc. etc. for the sake of this  
it is a great pleasure to receive your letter



P

London 24 Jan 1840

Messrs Baring Brothers  
Liverpool

Dear Sirs

We have to day seen Mr Barlow and have declined to accede to his proposal to assume all his debts on this side on the security of his mills and ships as we invariably avoid such security. according to Mr Barlow's account you are about owed we recommend your keeping so. for we cannot think it probable that they can repay you within the time prescribed and even if he could it would be no better business than is daily offered to us. and would not give so good a profit as cotton consignments of which we can have as many as we can take Mr Barlow may find some one to take up this business if not he must make sacrifices we hope the reduction in the rate of interest may have a good effect on the manufacturing districts

Yours truly  
Baring Brothers



Private  
Messrs. Hotten & Co  
Paris

London 28<sup>th</sup> June 1840

Dear Sir  
Altho' in our letter of yesterday we omitted to  
your letter of the 15<sup>th</sup> its entire contents have had our im-  
mediate attention. The Bank will tell us more below on  
that subject so that were it thought to make any convenient  
contract with the Bank, he would find it impossible to pay  
it and we feel confident that the Bank will not enter into any  
such arrangement. The attempt, however, shows the way to  
do more, the operations of others. Agreeably to what we  
said yesterday, 4400 fr. is held and he has promised to  
to your address and one of our clerks will follow in the  
whole way. a part is French Gold part American &  
part in bars. The French you will, of course, dispose  
of better, other will not probably find an advantageous  
market and you will have to deposit it with the  
Bank for a time, thereon, at the annual rate of 7 1/2 %  
to 10 days. The authorities of our Bank are particularly  
anxious that this money as also the balance as far  
as it can be realized, shall be applied to the payment  
of the bills issued under the convention, as soon as you  
can effect the payments. in advance of the parties will  
allow interest at 5 % on the bills. But the balance you  
to be paid interest on bills drawn of the 15<sup>th</sup> is paid at 4 1/2 %



and unappropriated to the 22<sup>nd</sup> of Feb. in that metal of the 1<sup>st</sup> of Jan. and 1<sup>st</sup> of Apr. in gold and silver. 17 millions being 1 million to complete all the payments in February - March - then 1 million then 1 million to pay in April for what we will wait until the time approaches. The policy of the Bank is that if the payments are effected rapidly a favorable effect will be made on your money market and on the behavior by a restoration of confidence in things here. We cannot pay how far with safety the money can be put over to the market in advance we leave you to judge and to act, with respect of the bills can be counted as paid allowed to pass a bad one but remit to the parties an order on you to be placed to our credit then stopping the bill without they are charging. You will be little however so as to hear from you on the subject. We shall have for the 1<sup>st</sup> of March full of Feb. as the market will be here to hear before the month ends should be in Nov. Our Exchange was firm to day. Sea continues an object of speculation. Cotton at Liverpool very large a few uplands 6.

Wm. A. R.

Respectfully

Yours truly

Samuel Brothman

We have a clear understanding and all the Bank that you are to charge 18.75 per annum

Private,

London 24 Jan'y 1840

Salomon Meire Ey  
Hamburg

Dear Sir,

Referring to our private letter of the 21<sup>st</sup> we  
are since deprived of your valued favors. Yesterday the  
Bank reduced its rate of discount to 5% before doing  
so they have been anxious to pay off the greater part  
of the foreign debt, which was the reason for their haste in  
paying you somewhat <sup>late</sup> yesterday. 35 millions have been  
sent to France and below enough to <sup>pay</sup> <sup>for</sup> <sup>the</sup> <sup>part</sup> <sup>of</sup> <sup>the</sup> <sup>debt</sup>  
has been retained with the intention to keep a few days  
to see how the exchange may turn & then send it to  
Paris a Hambro' as may seem best. we suppose you will  
allow us to take that time before deciding on your very  
liberal offer. The exchange to day was rather firm  
another thing not much paying but we look for some  
activity. Our Corn market is very dull indicating but  
little likelihood of low duties.

We are

Dear Sir

Very truly yours  
Baron Bunsen



W  
Luis Lopez  
Notary

49  
Birmingham 25 January  
1840

Sir,

We have the pleasure to inform you that we have sold  
the remaining £42,000. Maryland stock & Ship<sup>t</sup> & to  
cancel the joint account between yourself & us balanced by  
the accompanying cheque on Messrs. H. & S. for  
£15,173 66. 13. 7.

We remain respectfully,

Sr, Your Obedient Servants  
James Munroe

21  
Messrs Hollinguer & Co  
Paris

Private

London 25 Jan'y 1840

Dear Sir,

We refer to our letter of yesterday and have now  
your favor of the 25<sup>th</sup> we think with you that Rothschild's pro-  
mise of delivery is destined for Ruin. The Bank authorities  
are so very desirous to pay off that we must request your  
best exertions in the matter and if you find you can do so  
with safety, you will today the remaining silver & the gold  
with the Bank for above forthwith object. We have sent  
you about 3 millions of Rothschild's bills as 100<sup>0</sup> to day  
on Monday and the whole 4000<sup>0</sup> in gold goes to day  
so that if we are right you will be provided with sufficient  
means to pay all due in February & March. If the bills on  
which our signature appears can be cancelled, that is  
therefore done in the above named two months, the funds  
will be very safe, at any rate you will stop the interest,  
if you can. In John Ross Reid the Governor of the  
Bank has written privately to Count D'Argout, as to withdraw-  
ing those bills that may have been accounted at the Bank  
before, and in the above manner the Count will probably  
speak to you about it, but our opinion is that if you  
feel secure in doing it now we think you will for the great  
number of forms, that you will accomplish the object but



by paying over to the different subscribers to the convention  
to be placed at the credit of our acc<sup>t</sup> B. & was all the better <sup>of the amount</sup> of  
course. The 4<sup>th</sup> account was thereby settled.

We have no news, Cotton is more saleable at 10¢

Wear  
Reminding

Very truly yours  
Samuel B. May

✓  
Messrs R. Sutton Sons & Fiddale

London

Gentlemen,

Bishopsgate St 25 January 1840

We hereby engage to pay you interest at the rate of  $4\frac{1}{2}$  p c  
per annum on the sum of £139,300. - starting from 16 inst to 27 Feb 41  
next - basis at the price of  $99\frac{1}{2}$  p c the value of £140,000, reduced  
 $3\frac{1}{2}$  p c stock which you have lent us & which we engage to return with  
interest from our account day. We have lodged with you as collateral  
security the stocks & with a schedule is annexed & are remain truly

Gentlemen, Yours Obedt Servt

Wm Lloyd Garrison



- 43 South Carolina State 5 p<sup>ts</sup> Sterling Bonds N<sup>o</sup> 1430185 of £ 500 each  
 90 " " " " " " " 3442433. " 250 "  
 23 Upper Canada 5 p<sup>ts</sup> Sterling Bonds N<sup>o</sup> 66200 of £ 1000. each  
 4 " " " " " " " 1702101. " 500 each  
 125 Alabama State 5 p<sup>ts</sup> Sterling Bonds N<sup>o</sup> 1672212, 5022548  
 " " " " " " " N<sup>o</sup> 0552006 of £ 225 each  
 170 Maryland State Bonds 5 p<sup>ts</sup> Sterling N<sup>o</sup> 4512620 of £ 225 each  
 200 Massachusetts State 5 p<sup>ts</sup> Sterling Bonds of £ 200. each

102			
£ 44,000.	S <sup>o</sup> Carolina stock	2 85 p <sup>ts</sup>	£ 37,400.
" 25,000	Canada	2 00 p <sup>ts</sup>	" 20,000
" 20125	Alabama	2 05 p <sup>ts</sup>	" 23006.5.
" 40050	Maryland	2 00 p <sup>ts</sup>	" 32040. --
" 40000	Massachusetts	2 par	" 40,000. --
			£ 153,246.5

Charles Stokes Esq

Wiltshire, Jan 25<sup>th</sup> 1840

Dear Sir,

Having closed the realization of your Maryland Stock  
purchase from Mr. Peabody we beg to inform you that we  
placed your name on our private list for £5000. - stock as  
have now the pleasure to enclose our cheque for the sum of  
£4000. -

We are truly yours

Wm. M. M. M. M.



Messrs. Waddington & Co

Paris

London 20 Jan<sup>y</sup> 1840

Dear Sir,

We received together today your letter of 25 & 26 inst  
and thank you for their very interesting contents. We authorize you  
to sign the bill which our bank will have to cash for you before the 1<sup>st</sup> of  
Feb<sup>r</sup> the amount of 100,000 francs, and to pay over the proceeds for sale to  
the different parties under acceptance for account of the Bank of  
England promising as you state that the sale of the gold on such a  
large quantity will be attended with dispatch and delay.

We regret that we are acquainted with the views of our government  
with regard to the Eastern question & consequently unable to give  
you any information, which we will not fail to do when any thing  
comes to our knowledge. In the meantime we may say that it  
is not the subject of much discussion among the cabinet & no  
opinion seems to be entertained of any intervention of the  
European powers resulting from it.

Our exchanges were finished today. The accounts from the U. S.  
were satisfactory.

Believe me, Dear Sir,

Very respectfully,  
Ramon M. M. M.



Mr. St. James

Paris,

Dear Sir,

London 30 Jan 4 1840

I recd your letter of the 28 inst and have read the enclosed & acknowledge receipt of your interesting letter of 28<sup>th</sup> Dec.  
 I confess we observe with surprise the reluctance on the part of any of the houses to attend in account current the same rate of interest to their long charge. The writer has a distinct recollection that there was a clear understanding that the interest account should be made up at 4 per cent per ann. All mention of interest in the contract omitted but this omission, if relied on, cuts both ways, and by the words of the contract, neither are nor the Bank of England intended to attend any interest upon cash disbursements, & the words of the contract would seem to consider that all the compensation to the signing bank was comprised in the joint commission of  $\frac{1}{2}$  per cent to be paid by us & the second  $\frac{1}{3}$  per cent to be paid by the Bank on renewal. The contract was

not bound in to any interest, claim, or protest. Of course our wish would  
not be to avail of any unintentional omission, to appeal to the words of the  
bond, rather than to the nature & understanding of the agreement; but  
these must act in the same way, & common sense & justice as well  
as the terms agreed on 'till' not inserted are against the opposition of  
holders with you which we cannot suppose they will persist in maintaining.

It must be recollected that it is not prudent to think we shall then pay  
we may stop the interest which we do not wish to pay & alter the contract  
does not oblige us to pay. It appears too clear to dwell upon it; <sup>but</sup>  
although we are ready to give you full authority to act for the bank we  
should yet leave with great regret that you had made a concession so  
opposed to honor & we should think less.

We have already authorized you to pay over to the different parties  
the amounts obtained from depositing the gold with the Bank & we  
improve that authority.

We observe that you say about the delay & difficulty in such deposits & leave  
with confidence the management to your good care.

Our personal letters annouce to you the kind of payments. Remain Sir



their note you & advised by us as sent before the 26<sup>th</sup> and we have sent  
forward subsequently some advice of 25<sup>th</sup> including 94<sup>th</sup> of 1<sup>st</sup> to tomorrow

24,000 of value	105	for 12,00,000.-
we held in Letter child's Bids, payable on Paris 26 <sup>th</sup> Feb 9		" 1,425,000.-
the bid of Jan du & Pelmon on Jan Dec 3 March		" 769,500.-
		<hr/> for 3,394,500

which would have about a million francs & be recorded as value or otherwise  
& comes every morning & end of March which will be done in time. That  
for 1425,000. on 26<sup>th</sup>? we shall remit & different parties & comes  
the maturities on 27<sup>th</sup> Feb & shall give you advice of the same.

The bid is given done with for & you as agreed on.

The only idea which falls can be put forward with any semblance of justice  
by the parties who refuse to accept & receive payments. (The Bank seems to  
us to have no foundation / is where they have themselves discredited the  
whole or part of the renewed Bids recorded by us & them. Now by the  
contract they can only discount with the Bank of France & that amount  
might be ascertained. Really the position seems so odd & by  
indispensable that the parties ought to be exposed publicly. They never  
would have it as regular course of business with any correspondent, but as  
trust you will arrange all amicably. Yours truly

Respectfully yours go forwarded by and others Henry Matthews  
is advised above.

24  
Cal Henry Esq

Dear Sir,

The steamer would take  
us down to day or we should have  
sent a ship more this metal is among  
in large quantities nearly \$2000.000 from  
the United States during the past 2 days  
so that unless the Govt and improve  
what has provided for the interest of the  
bank to cover you entirely with silver

We enclose a piece of the morning Chronicle  
of to day which contains our contradiction  
of the charge against us of writing to our  
Govt that Mr Tandon was likely to fail  
we wrote our friends there as we did to  
you and doubt not they were equally  
sensible as the use of the information

Yours

Wm. A. R. B.  
Very truly yours  
Samuel Brothwell



send us powers for the retransfer of a corresponding  
amount of securities.

We have the honor to be

Sir, your most obdly

Serving Brother,

Mos. (Kapitel 10)

London. February 1840

Simsbury. We refer to our private letter of the 17<sup>th</sup> Dec —  
 and to our general letters of subsequent dates. we have since  
 received your valued favor upto the . . . The advisers  
 brought by the Marmion have deposed our Tea prices  
 as the impression is given that thro' the Americans a  
 considerable export of Tea may take place to this Country  
 at the same time unless it shall have been transhipped  
 at Singapore or Manila or Java or the Cape or some  
 British port where there shall be a custom House officer  
 to certify to the manifest the Tea &c that will not  
 be admitted for consumption. It is understood a part  
 of the Marmion's cargo not being certified by the vap  
 assistant, is not admissible the safest course will  
 be to proceed in the American ship to Singapore and  
 there land and afterwards ship on board the English  
 Bottoms for London. pray mention this to Mr Wells  
 if with you. Of course our prices will fluctuate  
 according to the advisers we get from China. We  
 believe that no Blockade will take place until  
 April



when the ships of war will arrive out from hence. Should  
the next council advise, give the sailing of the ships  
of war from Bombay in Nov. an impression would be that  
a Blockade might be established earlier, than April

The Falcon will sail about the 20<sup>th</sup> we shall send  
little or nothing from our own account but as much  
upon fairs as we think she can take with safety  
she will proceed to Manila and we wish you as  
soon as you receive this to write to the Captain  
Vincent at Manila, advising him what to do after  
landing his freight at Manila. if in any way you can  
bought her with Tea at moderate prices we will do so  
at the same time we consider it so uncertain that we  
do not provide any funds of consequence for that purpose  
and presume you will not be able to negotiate bills  
on us. if however you can negotiate bills and can  
procure a Tea cargo we hereby authorize you to do so in  
case prices should be moderate and you think it for  
our interest taking all circumstances into view

Having written thus far, we have been told that  
the Alderman's manifest has been regularly signed  
by the Chief Superintendent. and that there was no  
difficulty as to the ademption of his cargo

Silk is in no great demand. Rhubarb & Sassafras  
have advanced very much. Woollens are about  
5% below your prices. Warrington Long  
Ells 10% lower Cottons 5% finer Iron & 9  
Rods £10.10 per Hogshead & 12. Lead £17.10.  
Dollars 9/10 per ounce. Company's bills on  
Bengal 1/11 per Rupee on Madras & Bombay  
1/11 1/2 per do. not much demand

We are Gentlemen

Yours obediently  
James Buchanan



Salomonsthaue Esq<sup>r</sup>

Manbury

Dear Sir,

We have delays replying  
to your valuable private favors of the  
21<sup>st</sup> & 28<sup>th</sup> ult<sup>o</sup> because we did not  
wish to agitate the question of  
delay at the Board until they  
could judge of the effect of sending  
20 millions francs to Paris: where  
payment so rapidly was coming  
to our view. However they ordered  
only pay at the exchanges and  
permit approaching a favorable  
state of the exchanges to day  
we called this morning and  
obtained the certainty of the

For a delay of two weeks, you had a bad effect on the spot and  
the charge I left interest, as to when it was cleared up and should you  
this, I was rather commenced or rather continue our want of paper  
and we have with you to determine. Born with very light  
requesting you will give us timely  
as to the period when you want the  
are? convenient, and you may  
only on our prompt attention in  
making the remittance —

We are

Dear Sir

Very truly yours  
James Guthrie

Money is a bind and, with any  
small amount of first trade  
paper for discount

Contrary to our expectation, there  
was more paper on change to day  
and less in circulation to take so  
the bank hopes to be able to cover  
our account which we otherwise  
regarded as 32% on the 20<sup>th</sup> by our  
post. The weather which has been  
so rainy for several months, as  
to goods, some fears as to the  
future supply of cotton and also



87  
Buckingham Street  
11<sup>th</sup> July 1840

The Governor of the Bank of England

Sir,

We have the honor to inform you that of,  
the means placed at our disposal and forwarded to

Messrs. Hotten & Co. in Silver	about	14,790,000
Gold		12,650,000
together	of	27,440,000

said funds, have paid over to the parties to the contract  
of 24,670,000 and have of 2,700,000. which will come  
be paid for by the mint which they will then pay over  
so that the statement contained in our letter of the  
4<sup>th</sup> inst is nearly exact and there remains to provide  
you all the month of April. about 15,500,000 francs  
or £610,000 to hold the receipts of the parties for the sum  
paid over. The exchange to day was firmer, more  
bells and less disposition to take which is not to be  
wondered at considering the more favorable rates on  
the exchange of the continent. for your Government  
we annex the last quotations for Bullion and Gold  
and

We have the honor to be  
Yours most obtlly  
Messrs. Baring Brothers & Co.

Paris 8<sup>th</sup> July

Bar Gold - 6 grains pr	} Exchange on London	
Swiss 25.20 c 25.25		
Bar Silver 60 1/2 grains pr		
Dollars - 5.38 1/2 (ca)		
	3 <sup>rd</sup> July 26.97 1/2	3 <sup>rd</sup> July 28.27 1/2

Hamburg 4<sup>th</sup> July

Bar Gold 430	} Exchange on London	
Bar Silver 27.10 1/2		
Dollars 27.11		
	2 <sup>nd</sup> July 13.5	2 <sup>nd</sup> July 13.7

Amsterdam 7<sup>th</sup> July

Bar Silver - 106.20 c 80	} Exchange on London	
Bar Gold 12 1/2 c 13 1/2 1/2		
	3 <sup>rd</sup> July 11.17 1/2	3 <sup>rd</sup> July 11.19 1/2



76  
London. 20 Feb 7 1840

Messrs Baring Brothers & Co  
Liverpool

Dear Sirs

We have examined the Statement you handed  
to the writer in regard to Mess Barlow & Sons wants

viz. to pay Duncans £1000  
Walton 1000  
small bills 1200  
protested bills 3200  
Outfit of Ships 600  
Due you 2000 together requires £9000.

In liquidation of which. are to be applied as

The cargo of the *Chirabuck* upset to London 2500

Do. of the *Atche*. 1500

and you have sold the *Triton* for 5000 9000

but according to Mr Barlow's explanation there are  
bills to be drawn for £4500. part of £6500 mentioned  
in your first statement of which £2000 have appeared  
and constitute the sum mentioned as above due you  
by your letter of yesterday addressed to Mr Young these  
drafts are reduced to £2000. We see no objection to  
your undertaking this business on the understanding  
that Mess Barlow confine their business in London  
& Liverpool. to our firms. and in case the to be drawn  
bills amount to £4500 then there should be either

mortgage on ships, or a bill of sale whichever may  
appear most convenient and secure, but for two thousand  
and pounds, it would appear to us only, necessary to  
have a letter signed promising to reimburse you with  
as little delay as possible by consignments of Timber  
or deals.

We think the plan in regard to the "Falcon"  
will do, and the only alteration we can suggest is  
that you omit Whampoa as the Falcon cannot go there  
without paying the heavy port charges, there may be  
circumstances, however that would justify such heavy  
expenses, but to protect us from the necessity of going up  
the river should it prove as advantageous, you will add  
"the Captain of the Falcon to have liberty either to deliver  
the goods at Whampoa from his own ship or to tranship  
them on board <sup>any other</sup> a good ship at Canton Hongkong or  
Macao for Whampoa at his expense of freight <sup>but not the cost of loading and unloading</sup> and at  
the risk of the shipper. The consignee to take out their  
goods if required within 15 days after arrival at any  
port or place of delivery.

Yours truly  
Saring Brothers



London. 27. February 1810

George Knight Esq  
Havana

Dear Sir,

I refer to the private letter of the House dated 26 Jan'y. copy annexed to which I must call your particular attention. I have now your favor of the 7th November to reply to and regret that I cannot enclose you so exact much resolution on the balance of your account from the settlement of the pending sugar operations for every export to the change in the currency in Spain which has embarrassed the trade of the interior sugars since the closing of the navigation have been done and it has been impossible to sell unless at a great reduction in price which we hear Mr. Bunge has submitted to in selling 1000 boxes at last date at 26 R<sup>ds</sup> each 31 March. I am glad you appreciate the liberality of my House which has certainly been extended very far towards you, and lately in the case of Charitablety by

added to what they had previously done. I am particu-  
larly anxious that you should square up these accounts  
and hope you will not this year be disappointed as  
in your income, and that before the 31<sup>st</sup> Dec next the  
whole will be settled and squared.

Sugar will be safe at 8/10 and as the Americans  
can do great business we hope something good may  
be done. Coffee prices are not expected to vary much  
from present rates. You may not rely on a satisfactory  
price, I require a great concurrence of favorable  
circumstances to enable you to make out for  
sugar shipped on the plan of made up or aged.  
I agree with you that the revolutions in the currency  
market of the United States will do you plenty good  
as well by keeping money in your hands as by preventing  
that system of speculation <sup>by the Americans</sup> which have kept your prices  
for several years too high to admit of profitable  
operations. It is probable if your prices keep low the  
markets of the South of Europe will come off a  
considerable portion of your crop and also be  
some of the surplus white sugar that would other-  
wise go to so much of the Russian market.



believe your Service of Washington - Longells to be  
 Cotton & Co. price Iron D. G. Roads & Co. of the Hoop. The  
 price D. G. of Dollars 1/10 to 1/12; so on. Company's  
 bills in Bengal 1/10 & 1/12, on Madras & Bombay 1/10  
 & 1/12, not much demand.

We are, Gentlemen,  
 Your obedient Servants.

Meigs Russell & Co.  
 Canton

4 March 1840

Gentlemen,

In handing you copies of our private letter of  
 the 15<sup>th</sup> ult. we have only to add that the Board of Trade  
 has decided that Tea are admissible for consumption of  
 invalids in British ships from Hong Kong altho' American  
 ships may have been employed to transport the same from  
 Canton. Thus there is no incapacity for going to Singapore or  
 Mauritius. The Falcon will be detained until the 15<sup>th</sup>  
 and will be full of goods from various shippers we shall not  
 send any. I would throw a small vessel here loaded with goods  
 so that the Americans will have business enough to do. It is  
 understood here that the expedition that has started from here  
 will not disturb the trade at Canton until all efforts at a  
 settlement by a direct communication with Peking have failed  
 and that their first course will be to take possession of the  
 Island of Tekusan off Hankow this however may be all conjecture  
 and we look for many fluctuations in Tea during the coming  
 12 mths. but the prospect there is any chance of a regular

with course our prices will fall rapidly. The Continent is  
bore of Tea a great proportion of the stock having been  
lost during the passage of our shipments to the Cape  
to be returned here. Business is dull money however  
is abundant. The Banks in a safe position with a  
favorable state of the Exchange, but the want of demand  
for goods for the United States produces great distress.  
Our dates from New York are to the 3<sup>d</sup> Feb. there had been  
a fire which destroyed 3 Millers Tea warehouses and  
two cargoes of Tea one belonging to W<sup>m</sup> Appleton -  
business was at a stand there partly owing to the season  
but chiefly on account of the state of the money market.  
We have received 2000 lb Canton Young Hyson Tea at 4 pence  
from New York which we sold at 4 1/2 pence & in bond

We are,

Sincerely

Yours &c

J. & W. Brooks



Private

London. 7 March 1800

A. B. Forbes Esq<sup>r</sup>

Geneva

Dear Sir,

I have received your several letters including those dated in Oct<sup>r</sup> for which I return you my thanks I cannot reply to them in detail for I lent them to Lord Ashburton, who was anxious to have the informations they contained in order to be prepared for some business on this <sup>subject</sup> question in Parliament. I understand you say in regard to the Colony which perhaps is all that need be said I hope some arrangement will be made to prevent any thing unpleasant to either party. Mr. Hughes is a very clever man as he states himself to be but his is an irregular cleavage and his tones and manners are not high enough for an officer. I rather think we shall be able to execute orders about as well now as before as we have Wm<sup>d</sup> Clerk about as clever as he is. he has however had great experience in goods particularly pressed goods and if he had not claimed to be an equally good judge of Tea in which he had had no experience he would have been better off than. Pray give Mr. Mills your best wishes and after buying a cargo of Tea, a return cargo of Spanish sugar, and Stump for New York a sugar for Carver & a market will be the best that can be done or a cargo of cheap Tea for Amsterdam after he has made his contemplated shipment for London.

Yours truly

Whitby Pelly

100  
London. 4 March  
1840

Dear Sir,

Yours of yesterday is before me,  
Contents noted. we fear you were getting  
too much weight into the Valerian.  
The large American ships. loading goods  
rarely take more than 200 tons of  
iron or lead. The quantity of Buffs  
Bk to be put onboard the Valerian  
must be regulated by the draft of  
water. 500 casks of each will be enough  
and you will not find that they show  
tendency to become too deep by it. At  
4 of us consequences that the sails  
are square or otherwise you could see  
the whole quantity of cotton laid

You are courteous should go out,  
undoubtedly it. We would be pleased  
against B & B. Brothers if they will  
again to a reference let the

measures suggested. if they were not  
then proceed to land.

Yours truly

Richard D. Webb

Capt Vincent should know that the  
will be 20000 and 50000



London 5 March 1860

We have your favor of the 3<sup>d</sup> and a noble & proper man  
informing the 'administration', which from the great  
respectability of the parties who are to form it, and the  
importance of the movement fast starting it cannot we think  
be ~~of the moment~~. We presume it is an administration  
for foreign ~~stock~~ generally, altho' Americans may be  
first employed. We recommend not to include Penn<sup>a</sup>  
at present but New York State & City & Ohio as  
stocks about the presently offered there can be no  
question and which are somewhat known even on  
the Continent. We enclose a list of our stock of  
American securities. On enquiry thro' Stokes we  
could only find \$110 per share of '53 Stock 5% <sup>held at 57 1/2</sup> ~~Stokes~~  
has withdrawn what they held. There is no Ohio  
out of our hands. Some '53 Pennsylvania Stock  
has been sold at 70. It is fully expected that  
the next arrival will bring the dividends  
to answer to your enquiries

1<sup>st</sup> as to the expense of transfer we charge 1/4%  
with the expense of registering & postage which  
we obtain in \$20,000 amounts to about 1/2% of

2<sup>d</sup> as to the average rate of the Dollar in our  
payments of dividends we find the average



is the first time since 1837 & 1840, 1846, 1847, 1848, 1849, 1850, 1851, 1852, 1853, 1854, 1855, 1856, 1857, 1858, 1859, 1860, 1861, 1862, 1863, 1864, 1865, 1866, 1867, 1868, 1869, 1870, 1871, 1872, 1873, 1874, 1875, 1876, 1877, 1878, 1879, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524,

No more postage. &

Stamp receipt 0.6 26

good

L 25. 6. 0

or 48 3/4 p dollar in bills  
at 60 cts

3<sup>d</sup> Whether inscriptions could be made in the names of a number of forms, we are unable to answer as, so far it has never been attempted, but any number of fund-raising names as trustees or are very common.

4 We think the agents of the State would on a representation consent to make the transfer free of charge for foreigners they never make any charge to Americans

5<sup>th</sup> The charge for a power when the stock is to be sent out immediately for transfer is £1.2.6 when the power is for circulation here 2.4.8

*6 No Consular certificate is required here*

7. A General power might answer with a proper understanding, as to the form of request to transfer any particular certificate. Being first had with the Treasurer of the State & City

These particulars will enable you to judge how long  
it will be requisite to ~~draw~~ the expense of administra-  
tion so as not to drive pers. b. away the profit



seems to be inevitable. The question being its degree  
 If the American Consul (who is a good round faced  
 gentleman) were to be talked to before hand the prospect  
 of a new business of this kind would induce him  
 if he were told the Spaniards would operate to prevent  
 it probably reduce his charge to 5 francs or one  
 dollar. You will observe by virtue that the  
 \$1000. New York State Stock is 1 1/2 % of New York  
 City & of which there is a pretty large sum held here  
 at 80. We asked the Bank authorities if they  
 would send us the powers for transfer they have  
 taken no notice of it probably the return of the  
 certificates of transfer for the am<sup>t</sup>. now covered  
 will be necessary as well as a regular power <sup>signed by the Paris trustees</sup> which  
 must be furnished by the Bank as soon as we get  
 the document I shall be sent you

Thus seems to indicate good American stock on the  
 market that but for the Pennsylvania dividends  
 we should run off the Ohio very fast at 90.

Runners is very dull. Cotton a shade firmer. the stock  
 of Am. at Liverpool about 120 per bale a few weeks  
 consumption we have sold 6900 bales out of 9000  
 renewed on our own account and all at a profit  
 so far. We wonder about the renewals but  
 are inclined to think the Bank wants to pay  
 Yours truly  
 R. B. L.



London. 1. March 1840  
Sal. Meine Exzellenz  
Hamburg)

Hamburg

We had negotiations on  
your place to day, and altho a portion  
of our remittance cost  $9\frac{1}{2}$  & the  
remainder  $9\frac{1}{4}$ . we got caught in offering  
to draw at  $8\frac{3}{4}$  the rate obtained  
for the remittance advised in our  
last letter. There were numerous  
of large purchasers of Corn in  
the Baltic and Mediterranean  
ports, which probably have done  
influence on exchange, to day  
being completed with advantage  
prices in

London. 1. March 1840  
We may want foreign coins but  
with a good dearness we should  
suppose importations are not likely  
to be very large. Will you from  
time to time let us know what  
you may learn about wheat per-  
haps in your neighbourhood  
The de contractus deval. money  
is fast devalued. du. 4 to  $4\frac{1}{2}$  to  
the raising the rate of interest on  
Exchange. But the 2<sup>d</sup> party has had  
a good effect on the money market  
The Export has secured checks  
for the devalued and most it is  
more our Exchange. will not be  
very far from  
the rate. London  
May. 1840. Yours  
James Gordon



96

Bithopsgate Street  
11 March 1840

The Governor of the Bank of England

Sir,

As you may wish to know about what the  
Paris & Hambro 'operations will cost the Bank and  
as it is impossible to ascertain exactly what it will be  
until the balances are paid it will probably be near  
enough for present purposes to estimate it as follows

Commission on £48,000,000	1% & renewed 7/3	£25,796
Loss on reimbursement on Exchange 7 1/2 %		9486
Stamp on D. in Paris		949
Commission on £878,000 drawn on Banks		8781
Loss on reimbursement 1 7/8 %		8781
Loss say 7 1/2 % Cent. ordinary account sent from do		2451
Charges on do by the parties		3273
Stamp on London	about	1500
Bill Brokerage do		1872

Giving, as we conceive as the greatest possible  
loss to the Bank.

we have supposed a loss of 7 1/2 % on the Exchange on Paris  
and 1 7/8 % on Hambro. it is hardly possible that it can be  
so much at present rates. There would be no loss -

If the difference between the rate of interest here & say  
the continuance of the operations and the rate paid

were deducted say about £28,000 thereal loss to the  
Bank should be diminished that much and would  
give £34,000 as the whole cost of the operation as  
however, the interest derived from the employment  
of the Capital here is no small margin in the  
general profits of the Bank it will be necessary to  
add the interest paid at Paris & Hamburgh to the  
above charge of £62,089 — viz

Interest for 3m at Paris at 4% £ 18,500.

Do. for 3m at Hamburgh 5%

on £150,000

1875

£ 20,375

Charges as above

£ 2,089

Total to get to debt of Profits

£ 82,964

The Disputes on Hamburgh were met by delay and being  
before maturity of the £150. The interest on part  
of a half had only just commenced. With regard  
to the balance due at Paris and Hamburgh, in the  
if you were with a few weeks more, 3 or 4 years, better  
if the sum can be remitted without requiring any  
more space (which is not a matter in the other case  
our impression is that it can and that the 1500  
Gold can be got back again by the natural operation



Duke's Gate Street,  
23 March 1840

Mr John R. R. R. R. R. R.  
Governor of the Bank of England

Sir

Towards the liquidation of the sum due to  
the Paris Bankers, which was stated in our letter of  
of the 4<sup>th</sup> Feb. at about £15,516,788. but which was  
in fact of 15,484,154. 53<sup>p</sup> We have remitted as follows

on the 11<sup>th</sup> to De la Roche & Co. the am<sup>t</sup> due them  
on the 20<sup>th</sup> & 24<sup>th</sup> Inst. of 281,365<sup>p</sup> leaving sum paid  
the 27<sup>th</sup> to 25 Apr<sup>l</sup> . . . . . £15,202,788. 50  
The £200,000 sent this morning in Sovereigns

at 25.25 .. 7,575,000  
remaining due £ 7,627,788. 50

You are aware that the £500,000 in gold formerly sent is  
not sold but deposited in the Bank of France for a loan  
at 1% for annum terminable on one part every 6 weeks; the  
same course will be taken with the £200,000 as the  
expense of sending it is only 3 Centimes on £1. and  
the same charge will bring it back should we  
fully expect the exchangers unable to meet the  
at 28. 60 in the course of two or three months.

Balance yet due, will not be payable until towards  
the end of April we propose, therefore to wait 10 or 12 days  
in the hope that we shall be able to take better advantage  
to cover the amount, without any further loss  
of specie. The price of Gold at Paris at last sales was

70 7½ p mille p<sup>er</sup> at Hambro 400. no demand

Would it not be well to have the "Dead weight"  
retransferred we believe some power is required  
which if you will send us our 2 Shares now in  
Paris will be executed.

We have the honor to be

Very  
Your Obedient  
Serving Brother



105  
London 24 March 1800

26  
Messrs Messrs  
Barrow

Dear Sir We have received your favor of the 14<sup>th</sup> inst detailing the operation Messrs Smith & Coarsten & Co's proposal. we are very much obliged to you for the information given to us and should with great pleasure have been able to show our views to the extent they desire. of the state of our Exchange did not inform us the state of Exchange by all means in our power the amount of drafts on this country. The Exchange changes are so variable that we have been compelled to send £300,000 from the Bank of England in order to square up the operation of last day. <sup>of which</sup> we shall have to send more this being our position and being employed by the Bank of England to get the Exchange right. <sup>we</sup> cannot with propriety entertain any opinion as to the merits of a bill would be to the extent they would reach to counteract all we have been doing and we are at a loss to know how it happens that you did not take this into consideration. Of course we shall pay due honor to any drafts that may appear issued prior to the receipt.



of this letter by you but you should lose no time  
in suggesting to Messrs Smat Arnstein & Coles the  
importance of working their operation on Paris  
Amsterdam and Hamburg until our Springfield  
shall have turned the balance of trade so much  
as to prevent any injurious consequences on this coin  
by drafts in London which we should hope must  
be the case 3 or 4 months hence.

We send this with your letter to our J<sup>d</sup> Barry  
now in Paris who will add whatever suggests itself  
to his mind on the subject.

Our exchanges were firm on Hamburg Vienna  
and Trieste. Paris had money and Paper  
Amsterdam money & no paper Legh. & Genoa  
also. The rate of Commerce is a little less than  
we paid on the Continent for a much larger,  
and a perfectly sound operation we paid  
in all cases 90 per cent. and think it should  
not be expected to be done for less we  
think the present Commerce you allude  
to is charged for increasing uncertainties, making



returns out for accepting at 3mc

We are

Very truly yours

Samuel Brothman

Private  
London 21<sup>st</sup> March 1840  
My dear Henry & Co

Dear Sir  
We have your favor of the 17<sup>th</sup> of yesterday and thank you for it. In answer, you may have observed from time to time, that we have not been able to have a great assortment of goods for our recent operations and at the same time we were far away from the place that supplies before us. Unfortunately some of the best of the most beautiful new goods were not in the hands of the dealer only at the time of our departure in May or June.

We had your order not later than we found when we arrived & regretted the loss of the goods in your last letter.

Yours  
Dear Sir  
Very truly yours  
James Watson



London 24 May 1862

My dear Sir,

Your valuable favor of the 15 Inst. reached me due course, and its contents have had my careful consideration. I am sorry that our proceedings in regard to the returning the bonds should be likely to excite a want of confidence in your State, but nothing could be farther from our intentions. Mr Furman in writing for the bonds did not in any way release A.M.C. from their liability to be called on hereafter for advances in conformity with the contract, as however by your letter we considered that to have <sup>been</sup> the intention and that we are now released from that liability we write by this Packet to Mr Ward to deliver up the bonds to Mr Furman's order.

The House will do the best with your consignments of Cotton but the market is languid and prices low the magnitude of your crops by some reported at 200000 bales frightens speculators. Much better could be arranged and some improvements in price would take place. I enclose a Liverpool price current. There was rather more doing at Liverpool yesterday without any

improvement in prices. If you should have at  
any time any information in regard to the  
extent of your Cotton crops you will particu-  
larly owe me and my clients by forwarding it  
as we find it extremely difficult to obtain in-  
formation on that kind and our prices de-  
pend very much on its magnitude. We should have  
a larger supply of India Cotton this year  
probably by 50 to 60 per bale, more than last  
year. American Stocks sell slowly  
New York City 5<sup>th</sup> 77. St. Louis 5<sup>th</sup> 87. Philadelphia  
5<sup>th</sup> 77. Ohio 6<sup>th</sup> 90. U.S. Bank & W. letters

Believe me

My dear Sir

Very truly yours

J. S. Hays

Gen. Geo. W. Hays

Cherry Hill

S. Carolina



107

Let 4. 25 March 1840

Dear Sir,

We send down some copies of the *Journal* of Hadley with some clauses that seem to be necessary for the *Journal*. We give him also of our *Journal* as you may have put on board for our use. We also as you can make them up. It is our intention to send down our last dispatches and instructions on Saturday. Mr Kemp will deliver a letter

Saturday. Mr Kemp will deliver a letter to Capt Vincent, we wish him to go in the ship and with Capt Vincent, to use his own good judgement as to whether he can make a sort of third mate of him so as to take him into the cabin. he seems a smart young man and we rely on Capt Vincent to give him good advice and instruction.

Mr Green desires me to inform him if we  
can, when he is likely to leave Liverpool we  
have therefore to enquire supposing that Mr. Young  
may be laid up some time if for that time Mr  
Stewart is serviceable to you so had we lost  
him some back share. Yours truly,

Yours truly,  
George S. Smith

Samuel Sanders Esq

Agent of the Bank of the United States

Dear Sir,

Enclosed is your account current balanced  
by £39 472.18. for which you have here with a  
check receipt which is pleased to acknowledge

We are

Very truly yours

Jaring Brothers

Bishopsgate Street

24 March 1840



Private

110  
London. 20 March 1840

Messrs. Toddl Mayla & Co  
Liverpool.

Gentlemen,

The exchange on Rio de Janeiro was 27  
farthings, perhaps 27½ might have been obtained  
but we abstained from drawing because it is a  
business not contemplated by our arrangements  
with you and moreover we do not like to draw  
on a 1st class company and we think such drawings  
should be done in the more usual way by your  
agents. You must readily see that were we to draw the  
£1000 as requested, we should have £100000 left,  
namely, beyond the established credit.

Yours faithfully

John Lubbock

Barings Brothers

Private

London 23. March 1840

Mess<sup>rs</sup> "Hottinguill & Co"

Paris

Dear Sirs

We have your favor of the 24<sup>th</sup> the com-  
mission for conversion is certainly rather high  
nevertheless there has been several orders for New  
York & Ohio stock executed here to day for Paris  
if a conversion our market will not open until  
your indicators some activity. The loan to the  
administration has been emitted. We think that  
you require more Ohio and stop of our in York at 87  
all which will have our attention. You can  
hardly expect your Board will give much attention  
to the administration until its operations shall  
have been gradually extended even then the State  
will not admit of these variations so essential to  
render it a favorite in your stock exchange

The Packet of the 25<sup>th</sup> is in we have not yet  
received our letters the newspaper quotations for  
stocks are however at a high exchange  
7<sup>th</sup> & 2<sup>d</sup> Dishes from Havre to 9 Dents had been  
received at New York. Please Dear Sirs  
Mr Cassin started this morning  
with 20000 in Gold for you  
Very truly Yours  
Samuel Brothers



114  
London 26. March 1840

Messrs Hottinguer & Co  
Paris

Dear Sirs,

We have before us your favor of the  
24<sup>th</sup> and agreeably to its contents we have set  
apart for the Ammunition as follows

\$10,000 State New York 5% @ 87  
25,000 do do @ 87 1/2 being the current  
price in the market. also

\$35,000 Ohio 6% @ 89 1/2 being part of the am<sup>t</sup>  
for which our T Baring gave you the option until  
the 30<sup>th</sup> Inst. We regret that we have not been  
able to effect any sales of your certificates in  
this market, nor do we think we shall be able  
to do any thing until the certificates are issued.  
This absence of demand is not owing to any un-  
favorable opinion of the success of the Ammunition  
which is the well of but our Stock market is  
very inactive, and except in New York City & State and  
Ohio & now and then a sale of Pennsylvania at low  
rates no business has been done for a long past.

but the supply of good stock is now getting into  
a narrow compass and if your administration takes  
off any considerable amount prices may improve  
for Ohio which are very cheap.

We have no news. 5000 bales cotton were sold at  
Liverpool yesterday at previous prices.

Dear Readers

Yours most obt. Serv.  
J. J. Phelps

The opening your Administration appears to have had  
a good effect on this market for all the stocks  
you now deal in. perhaps this is the best index  
to the opinions of our capitalists regarding it.



London 27<sup>th</sup> Mar. 1848  
Mess<sup>rs</sup> "Nesfield &  
Associates"

Dear Sir,

In reply to your valuable  
private letter of the 24<sup>th</sup> we have  
to inform you that we loaned the  
New York Exchange £250,000. at  
5% per cent. that as we sold their bonds  
at 98 to 99. we held a Mortgage on  
the whole property. Mr Kings letter to  
us mentions that £100,000 or there-  
more is wanted, and we have no  
doubt that the property is abundant  
to cover that even as the ground  
is worth nearly one million of dollars  
the Mortgage is of granite. Then  
and is available for proof of  
with suitable for business. The  
security would be good as can  
be. May the Lord spare their land.

and they will make them an offer  
from your own request. The bonds  
are negotiable and redeemable in  
Jan'y 1848. The probable interest  
2 or 2 1/2 per cent. were borrowed on  
New York. The sum from the other  
is in the whole good. Altho' done  
there a few banks were failing  
many were necessary and many  
more would redeem but for the  
banks in Pennsylvania particularly  
the Bank of the State whose position was  
not enviable at the present time  
the close of the year. Gold was  
cheap and falling. It could hardly  
go lower. More business is very  
dull  
We are very truly yours  
Jas George Brotherton

London 27 March 1844

Capt Vincent  
of the Ship Falcon

You will proceed in the ship, under your command, for  
Manilla and on your arrival before entering the port you will  
deliver the enclosed letters to Mess<sup>rs</sup> Russell & Sturgis and Mess<sup>rs</sup>  
Pole & Hubbell if it is probable the latter House may have  
instructions from Mess<sup>rs</sup> Russell & Co of Canton as to what  
course you are to take with the specie. if they require you to  
take it to Amoy or Hongkong or any other place on the coast  
of China you will do so and after landing such goods  
as the consignees require to be delivered at Manilla you  
will proceed with the residue to the coast. if any considerable  
room is vacant by the landing of goods at Manilla you  
will fill it with specie if it is that that you will be able  
to dispose of it advantageously on the coast. you will then  
dispose of it to the best advantage also of the business  
you have on board. we suppose the fleet will be some where  
on the coast and that such articles will be very desired.  
It may happen that wants may have occurred that will  
have rendered necessary for all the British merchant ships  
to leave the coast of China if however the Americans are  
allowed to trade you will have no difficulty in dis-  
charging your cargo into our port. you can communicate  
with Mr. Forster or Mess<sup>rs</sup> Russell & Co to a house dealer as  
you will in all other particulars. I am, Sir, very respectfully,  
Yours



compliance. Having disposed of the goods on your account and returned these on freight you will then follow the instructions of Messrs. Russell & Co. Mr. R. B. Forbes who have our authority to sell the ship on freight here or to let her on our account on the coast of China at Swatow, Amoy or Balambangan and when you are so ordered you will proceed to the Downs and there notify us of our arrival and wait our orders.

It may so happen that Messrs. Russell & Co. may wish to dispatch your ship to bring us some important news in which case you must be very cautious in communicating with pilot boats in the Channel and as your ship is known at Dover or in that neighbourhood you will do well to land your dispatches off Talmouth. of course you will wear no name on the Stern and take on your bow on the head and in hoisting a signal for a pilot and the Dutch flag and after having landed your dispatches you must keep out of port three days at least so as to allow of our hearing the news three days before your arrival is announced.

You are aware that your ship as a privateer vessel can never be a profitable one and that the greatest economy is necessary in sailing her to prevent our losing our way voyage and we have no doubt you will pay our attention to this point.

you to allow you must take a large number of  
B. at passage on all the great shipping, and you could  
the current rate of freight which would be a great  
expense to you.

We have seen a large quantity

of the same.

It is a very good article.

You will account to Mess<sup>rs</sup> Russell & Co of Canton  
for any sales you may have made of our goods before  
you reach the coast of China, and then follow their  
directions as to the residue and the proceeds thereof  
which they will require towards a return cargo.

A. A. A.

Our correspondents are

Mess<sup>rs</sup> Russell & Co. Canton of which House Mr. R. B.  
Forbes is a partner we mention this  
as there is or may be another House  
of Russell.

Mess<sup>rs</sup> Russell & Sturges Manila

Mess<sup>rs</sup> Forester & Co Batavia

Mess<sup>rs</sup> A. D. Johnston & Co Singapore

Mess<sup>rs</sup> Rowlandson & Wicks Mauritius



*Drafts 24 April*  
# Falcon Capt Vincent

117  
London 27 March 1845

Mess<sup>rs</sup> Russell & Co

care of R B Forbes Esq.

Canton

Dear Sirs

Referring to our letter of 4<sup>th</sup> Feb<sup>y</sup> & 4<sup>th</sup> March last to you herewith, we now dispatch the Falcon to call at Manilla where we hope Capt Vincent will find instructions from you how to proceed, our wish is to have his present cargo delivered as early as possible and when delivered we request you will act for us with this ship as you would if she were your own. If no very good business should offer our wish would be to sell the ship she is worth £5000 to £7000 and as she is now rigged and fitted is well calculated for an Opium clipper, she sails now at a moderate expense and is in perfect order you have our authority to sell at the lowest price above named if no more can be obtained, provided you see no chance of loading her at Canton or outside with Tea at moderate prices but if you see any chance of loading her, which we hereby authorize to do in any way and at any place that you may judge best then of course we do not wish her sold unless you can make the highest price.

It is probable that events will occur the coming season in your quarter that may have great influence on the value of Tea here, and as the market is now dull & falling,



and probably will fall yet more should the Americans  
at Canton be allowed to work as heretofore, and load  
ships out side but when the fleet arrives on the coast,  
it will depend on the disposition and means of  
defence of the Chinese whether the trade is to be stopped  
for one season or more or whether, the demands of  
the British Government are to be promptly complied  
with and the trade resumed. it may so happen that  
some of these events, may occur in such a way as to  
leave no room on your minds to doubt the advantage  
of buying Tea on this market in which case an early  
and exclusive knowledge would be important to us  
and the Falcon might bring it. you have one fulfilling  
to dispatch her in that way with or without a cargo,  
instruct we want you to act with her in all respects, as  
may seem to you most for our interest should you  
load her if there be no funds of ours on your hands,  
for that object you will value ours, for the cost of  
cargo at the usual sight. as to the shipment of the  
cargo if the trade is going on as usual then our last  
shipment of good say fine Teas would be a good one but  
if the trade is interrupted in the shipments, this season  
have been only 16 or 20 millions then common cargo  
at 17 or 18 Taels would yield the best result with some  
other cheap Green Teas. Raw silk sells but slowly at



present prices. if however your prices have given way so as to leave  
 a large margin this article to a moderate extent say 1 @ 200  
 baht might be shipped Camphor is selling at an extraordinary  
 price & Rhubarb some of the former might be shipped on Deck  
 and some of the latter in the hold & lower separate from the tea  
 as possible - At the distance we are placed from the scene  
 of action it is quite impossible for us to give adequate instructions,  
 it is for that reason that we repeat our desire that you do all  
 things relating to the Falcon as you may judge most for our  
 interest, and we shall approve, you will however keep in mind  
 that this is of a medium quality, say Congos at 22 @ 26 Baht  
 never answer so well as the common or the fine. we  
 desire Capt Vincent to place in your hands the goods he  
 has on board for our account, or the proceeds of any proceeds,  
 he may have sold on the way before he reaches the coast  
 of China, then you will employ in purchasing return  
 cargo, we would have sent a further amount in Dollars  
 but the uncertainty as to whether they could be used &  
 and our desire in the present feeble state of our Exchequer,  
 to avoid an export of specie to your quarter if can be  
 done, has induced us to take the chance of your  
 being able to draw bills for the balance. we shall  
 however make you some consignments of goods  
 that will probably reach you in time to make funds  
 at the same time we would not have you abstain  
 from drawing for the loading of the Falcon should  
 find she can be despatched early. You will find  
 in the Parliamentary Documents which we send you

Ans. Efforts correspondence with the Gov<sup>t</sup> apt to ascertain  
and a good deal that may interest you altho' it may  
not be new? For all that relates to your consign-  
ments and returns we refer to our general letter from

Dear Sirs.

Very truly yours  
Gunning Brothers

In case circumstances are such as to render a sale  
of the Falcon impracticable, and no chance exists of  
your being able to load her, with a Canton cargo  
after waiting such time as you deem proper you  
may order her to Manilla for a cargo of sugar,  
and Steer for London in case you do not wish to  
send her to England with news, or think of nothing else  
better for her.

Able



Private  
Messrs "Hollingsworth &  
Paris

London 28 March 1840

Dear Sirs,

We have your favours of the 26<sup>th</sup> and have set apart the stocks desired by the Administration but we ~~wrote~~ you expect us to put New York State at 87, which we observe you were to have the call for, until we gave you notice therefore we must correct the last amount of 15,000. The price is full 87 1/2 in the Market and not more than \$30,000 to be had at that of Ohio none out of our hands, and we think you need be under no fear of a fall here in the price of any of the stocks the Administration has taken up. Some of the poor stocks may sell lower than before because not being included in your administration stock, thrown out entirely from the markets of the continent.

Things are dull here, and we hear from any quarter. Your certificates are quoted by all the Brokers now in their printed lists, and Wostenhall the Stock Exchange list will quote them on Monday. Had we the certificates

we could make some progress, unless but  
your prices are a shade lower than the current  
price here of the inscriptions

You will hear in mind that after the 1<sup>st</sup> Apr  
the New York State stock sets here with the  
dividend off. We are

Neave

Dear Sir,

Yours Obedtly,

• Love your Mother



Private

London. 28 March 1840

R. B. Forbes Esq.  
Canton

Dear Sir,

The China question is causing considerable sensation here. The expectation will be a strong one and the demon will probably give way before it and if the result is that more ports are open and trade is placed on a more secure footing, no one will quarrel about the expense of it, but what is very important for us to know before others is whether the Chinese are likely to make a stand of any considerable duration if so our price of course Tea would rise to 75. of the present race of speculators are mostly rumormongers and Tea prices are in a very uncertain state so that without some warlike news from China prices may fall even lower, when new speculators may come in.

The mode of selling here is so very objectionable that we would not have offered your Tea to Messrs. Milbourn and Parson & Co. but from a conviction that the interests of your House were served by it even should the buyers fail to make good the prompt. The practice has been hitherto to put up Tea at Public sale, to name the bids of the Bidders and the lots are knocked down to the highest bidder who is or is supposed to be

buying for his principal each buying broker sends to  
the selling Broker a seal. but of the principals what  
is only to be opened if the prompt is not paid when  
it falls due but the Broker is responsible for the  
deposit which up to the summary sale had been  
One pound per cent is about 3 p d in ordinary times  
there is sufficient protection but owing to the great  
rise from 10 1/2 for Am Congo to 25 s 3 p. an increase  
of deposit was deemed essential I contended for  
a percentage and that 9 p d was little enough  
but many that if sellers urged such a heavy dep-  
osit it would give to the trade the idea that  
importers had a poor opinion of the market  
we had doubts whether we would sell with that  
deposit but concluded on the whole your interest  
and our own for we had too in the same sale  
would be benefited as the importers finally agreed  
that at 2 p d and a 6 p d we should have that  
much protection but we never intended to guarantee  
the sales as in case of any news of the reopening of  
the trade prices might rise to 6 s and we should  
if we sold at 2 p d with 6 deposit be liable to a  
loss of 11 p d without the possibility of prototyping.



ourselves in any way. I give you this explanation because  
 there is to be a great crash amongst the Tea Speculators  
 who are unable to hold and if any news calculated to  
 support the market should arrive we should wish to  
 put up the Price Tea and the same question will  
 come up again viz it is best to export such a deposit,  
 as we protect the seller which will render a sale  
 impracticable. it is best to take the £ deposit and  
 run the chance of events. I am inclined to the  
 latter, to get £ paid and yet have the Tea is something  
 whole to hold until the tender will take it, we run  
 a much greater risk. Therefore you will understand  
 that we do not guarantee the two sales above named  
 nor shall we that of the Price unless we shall be  
 able to effect sales privately by which we know who  
 the buyers are at the time of sale. I think we  
 are pretty secure in regard to the prompt of the  
 Parrish Hall & Melbourne the danger will only  
 come should advice be received of continued ship-  
 ments and to a large extent. We have thought  
 of sending the A. Davis back again to you  
 as things now appear Mr Wells will do best after  
 dispatching a cargo to London by British ship to  
 load the Washington with a cheap cargo for  
 Holland. There are some letters in town from Hays,

one party said he could not show me his letter because  
he abused the American House so much as not knowing  
any thing of the quality of tea Hei entre nous. he would  
be a much safer maker to write in that way you had  
therefore best be on your guard with him.

I am my truly yours,  
Jos. Aug. Barth



Bishopsgate Street  
31 March 1840

Sir John Rae Bart M.P.  
Governor of the Bank of England

Sir

The Gold sent to Paris last week had at the last date arrived safely and with £20,000 which we took on charge will meet all the payments to the 15<sup>th</sup> April inclusive & gives about one million of Francs, to provide that we have ordered Messrs H. B. Meyer & Co. to draw on us at 3<sup>1/2</sup> p. 100 for £20,000 and we intend to pick up the remaining £20,000 of 500,000 to remit. This will leave the following account

due viz	18 April	2,378,000
	22 "	2,378,000
	25 "	1,187,500
		(5,933,500 francs or about £238,100.

Thus we shall be able to manage to pay £200,000 of this without moving any more specie and in the 6<sup>th</sup> April should be time to decide if it will be necessary to send any more to finish the business. We have the honor to be Sir James B. Esq's  
Yours faithfully  
J. Baring returns from Paris in  
two days and will bring the papers  
for remittance of the £200,000.

List of American debts and claims outstanding  
1<sup>st</sup> April 1840. originating in the Crisis of 1837.

1 Silas E Burrows	576 18	Defence accounts	
2 Berryman & Ebbels	790	25 Downer & Rogers	2075 9 6
3 Cutler & Munroe 10 <sup>0</sup>	4808 2 1	26 Mance Gould 10 <sup>0</sup>	2357 18 6
4 J H Brown & Family	923 1	27 W H H C	1893 11
5 W <sup>m</sup> Eager	627 7 7	28 Louis W Lane	762 14 10
6 Fitch Sterling 10 <sup>0</sup>	1451 16	29 Wright & Shays	3193 15 2
7 Howard & Merry	11,679 6 10	30 J D & L Wedge	1590 7 4
8 Hagan & Allen 10 <sup>0</sup>	3228 4		<u>12373 16 3</u>
9 Hathaway & Hopkins	2408 13		
10 Lee & Babcock	566 11		
11 Lambert & Slade	9210 2 9	30 J H Taper 10 <sup>0</sup> & Co	
12 Lee Savage 10 <sup>0</sup>	899 6 10	of Allen & Co.	1300.
13 J H Lawrence	59 10.		
14 Thomas, Lord 10 <sup>0</sup>	1628 5		
15 J Coffin	840 16.		
16 E Landen	381 15		
17 D Rogers & Son	406 4		
18 W <sup>m</sup> Savage	1156 3 10		
19 J. S. Thorne & Co	1248 7 6		
20 W <sup>m</sup> Tucker & Son	297 13		
21 J. A. Webb	199		
22 John Brown 10 <sup>0</sup>	590 3 7		
23 John Wells	971		
24 J G Reper note	3448 1 2		
	<u>48174 8 2</u>		

X Am 4 returns to 700

(See remarks on



London 4<sup>th</sup> April 1840

Mess<sup>rs</sup> "Guthrie Menzies & Co"

Bombay—

Gentlemen,

We think it probable that the absence of demand for cotton owing to the suspension of the trade to China coupled with the duty accounts from Europe may cause a great depression in the prices in your market. We therefore hereby authorize you to make purchases for our account at the following rates of cost free outside all charges & commissions included

If at 2<sup>1</sup>/<sub>4</sub> pds to the extent of Five thousand bales

If at 2<sup>0</sup> pds to the extent of Ten thousand bales

If at 1<sup>7</sup>/<sub>8</sub> pds to the extent of Twenty thousand bales

If at 1<sup>3</sup>/<sub>4</sub> pds to the extent of Thirty thousand bales

If at 1<sup>1</sup>/<sub>2</sub> & 1<sup>7</sup>/<sub>8</sub> to the extent of Fifty thousand bales

not exceeding altogether the latter quantity and ~~when~~ you will effect Insurance against fire with safe company, either at your place or at Calcutta to that extent failing to do so to the full extent you will describe to us the warehouse in which the cotton shall be stored that we may effect the Insurance here, as we do not wish

the Cotton shipped until freight should have come over  
on the China trade shall be required. The quality of  
of the Cotton for which we fix the above limit, is about  
the medium of what is usually shipped to this country,  
within the last run the most inferior; in 1832 you  
shipped to us Cotton from the Mangalore cost 76.8  
which sold at 85/8 while new Surat cost 116. but 87/8. we  
mean by the above order a quality equal to the Mangalore  
then shipped. You will be careful in selecting good  
ware houses to place the Cotton in should you succeed  
in purchasing as it may have to remain on hand  
some time. For the cost you will value ours at  
the usual sight and your bills shall meet due honor.  
We have dated from the United States, the 19<sup>th</sup> ult.  
the Cotton exports were estimated at 180000 bales  
and prices were 60 8 1/2 Cents in the Southern ports  
so that our prices are unlikely to advance for some  
time, and if you succeed in purchasing, and after  
some months you learn that the trade to Canton  
is reopened you may ship the Cotton to that port  
consigned to R. B. Forbes Esq of Messrs Russell & Co  
House, desiring them to follow our instructions in  
regard to the disposition of the proceeds. You will



Keep us advised of any purchases you may make.

Yours Truly

Wm. L. Smith

Samuel Brothers

London Apr. 26. 1846

Messrs. Stirling & Co.

(Care)

Dear Sirs,

The mentioned line of  
line of the g<sup>o</sup> that there are  
some objections made by one of  
our agents to the acceptance  
of a bill drawn by the North American  
Trust & Banking Company & one  
written was to mention that the bill  
is in order & the Bankers in question  
states that the hesitation arises  
entirely from some delay or doubt  
in the advice from the other side.  
We have little change to make

in our markets for Stock, the  
general firmness is apparent.  
Lines are weak on the g<sup>o</sup> we have  
provided in one way or another  
for one third of the amount we  
proposed to loan on g<sup>o</sup> only &  
others & probably we shall be able  
to get the greater part of the  
demanded without sensibly affecting  
the exchange.

We are Dear Sirs

Very truly Yours,

Barney Brothers & Co.



Private

London April 30. 1840

Salomon Maimon Esq

Hamburg.

Dear Sir

We beg to thank

you for your lines of the 7<sup>th</sup> & 8<sup>th</sup> for  
the information you give us as to <sup>all</sup>  
the probable modes of your Exchange  
in London, which we are sorry  
to find so little encouraging. The

fact however it would be of no  
use to make the suggestion to the  
Bank which you propose, for  
Gold is flowing <sup>now</sup> into them  
so rapidly, that they only  
feel anxious about remaining in  
debit abroad any longer than is

absolutely necessary & will certainly  
remain in France if they do not  
deal with stable & solid paper.

Besides the silver they already have  
applicable to this object, they are  
looking daily for the arrival of  
the Mexican packet which is known  
to have on board an amount  
unusually large both of bars &  
dollars.

It may be of importance to you  
to know & therefore we mention it  
quite confidentially, that the Bank  
has fully provided for the whole  
of its banking engagements with  
the East Indies.

As our exchanges to day were low  
there was rather a sale of paper, & the  
sales of firmness at the close of business  
your obdient servant  
J. G. B. 1840

Messrs. Stoddington & Co

Paris

London 7 April 1840

Dear Sir,

On the Bank account we send on 16 inst  
for 195,000. £ Andre's letters,  
" 195,000. £ Bayenaults  
" 220,000. £ Delmonts  
and you have on account P about for 600,000. £ must these amounts.  
We have taken on charge today about for 1,000,000. £ - I am  
certain to draw for  
shall be able to cover the remainder due 10 inst. The Bank is in  
treaty with Messrs Roth. for £100,000 worth of Biles at 26. 30 per  
1 month paper & if that is concluded, the maturity of 22. will be  
provided for & we do not anticipate any difficulty afterwards  
for the remaining paper of 25. inst, but we rather wish to avoid  
another mission of gold & should the negotiation with Messrs R.  
fall through we should like to be able to offer our Biles to the  
Bank, for a sum not exceeding three millions of francs at rates



not shorter than one month, but we should prefer 8 months, and  
 with business of consequence proposing new things & know whether  
 it would suit you & some other friends to accept of a certain  
 amount our drafts, we engaging to cover before maturity, by  
 paying  $\frac{1}{3}$  of commission, & it strikes us that whilst around  
 the table of the Committee of the Administration you might  
 propose to your three colleagues, and let us know your views  
 & theirs. We do not wish however the proposal made if you  
 think it will be badly received.

Business is very dull here. There was however more paper in  
 change today. American stocks being exact there which your  
 administration has taken up. Rothschild has only \$45 per New  
 York City stock which he held at 79  $\frac{1}{2}$  There is \$25 per New  
 York State stock which might today have been had at 86  $\frac{1}{4}$  & 86  $\frac{1}{2}$   
 There seems no Ohio for sale except what we hold. None of the  
 New York 6 per cent has yet appeared, but Rothschild offers to sell some  
 at 95  $\frac{1}{2}$  We don't move with your anticipation, but we do  
 not despair of seeing them in favor.

Palmer & Kilgus also have today protested for non acceptance  
a draft of the North American Bank & Bank<sup>l</sup> Co 290 days sight  
bearing it to be represented in the arrival of the British Queen.  
Your notes of the 6<sup>th</sup> were paid.

We have sold today some Massachusetts stock 5 p<sup>ct</sup> & 101 up div.  
Money was in demand at 4 1/2 p<sup>ct</sup> but the dividend will be paid  
tomorrow.

Believe us truly yours

Barney Matthews

Should the administration be buyers of Stocks here we can apply  
our resources to the wants of the Bank & diminish by so  
much the amount of our drafts which we put at the expense of  
that we could possibly require.



Private

London. 3 April 1840

Salomon Heine Esq<sup>r</sup>.  
Hamburg

Dear Sir,

We did not reply to your private letter of the 27<sup>th</sup> by the last post because we could not the question of payment decided at the Bank and finally they determine to pay off either in silver or bills, but the period is so near at hand when you should be reimbursed or it should be agreed to reverse, that we think it but fair that you consider the advance to be repaid for one month in the money time we shall gradually remit in bills and specie so that the whole be repaid within one month from the 14<sup>th</sup> inst. if not sooner. We have no news. The Great Western is hourly expected from New York and may bring us something from that quarter. Business continues very dull owing in part to the absence of animals. Things are a shade better at Manchester.

Yours

Dear Sir,

Very truly yours,  
Barney Brothers.

private

Messrs. Dodding & Co for the administration

Paris

London 4 April 1840

Dear Sirs

We enclose a copy in full of the remarks of our agent Mr. Ward on many of the State debts, as they are interesting for you & show the various opinions which are entertained on the subject, and as he is a cautious & by no means a sanguine writer we do not consider his views too favorable. In fact on most of his opinions he is over black for the great wisdom bringing remittances to provide for the whole of the dividend on the Mississippi State Stock due 1 May next which is payable with Mr. Jackson, and the same vessel brings us orders to cancel £90,000 of the Maryland Bonds instead of making new loans.

Our letters advise us that our offer for a loan to the State of New York in funding bonds will not be accepted, and that the State had just sold \$500,000 of 6 per cent stock reimbursable in 14 years at par in New York, that it would probably raise the remaining \$2,500,000 in similar stock, & that a provision would be contracted for at the



May & beginning of June. They had ~~been~~ borrowed for their  
 important temporary, & ought to be repaid out of the proceeds of this  
 last negotiation. Neither we nor our friends Prime Ward & King are  
 interested in the purchase of this \$500,000 of stock & therefore we  
 do not know to whom it will come here for sale, but it will interfere  
 less directly with your anticipations than if it were a 5% loan.

The writer mentioned verbally to you before his departure that if you  
 obtained the \$400,000 of this stock asked by yourselves & Mr. Cassier  
 @ 89 1/2 % the option would be diminished & that extent which he  
 left to the administration till 6 inst. say

\$35,000 - @ 90 %

" 75,000 - @ 90 1/2 %

" 60,000 - @ 91 %

Upon receipt of this should as is probable the option not be awarded of  
 entirely we have you the option to take till 13 April

\$50,000. - @ 90 1/2 % & the remainder @ 91 %.

Whatever remains of the New York State stock was recommended 26 Feb  
 to comply with our orders. City stock has been sold here @ 78 1/2 %. Money  
 will probably be very abundant here next week when the dividends  
 are paid.

We receive no information as to the amount of the or period of the  
wound of the City of New York.

We shall charge  $\frac{1}{2}$  p. c. commission on the sale of the Antiquities of  
the administration, & shall pay  $\frac{1}{2}$  p. c. on such commissions as  
we may make.

We remain truly, Your Obedt Servt

Henry Morrison

The Great Western Lumber 18 inch & if you are disposed to join us in  
an offer for the New York State Lumber, we shall be happy to consult with  
you & in that case we shall be glad to be favored with your views. Our  
own idea is that a box of cloth at par or even a trifle above would be  
a good purchase, & we should try to couple with the offer for a part the  
power of taking the remainder.



Monsieur Louis d'Ichthal ép<sup>l</sup>.

Paris

Londres le 8 Avril 1840

Je vous remercie très reconnaissant  
Monsieur, de votre offre au sujet des  
souvenirs en votre possession, mais nous  
n'avons aucun moyen d'en tirer parti  
pour le moment. Soyons sûrs que nous  
partagerons vivement votre désir de ne  
point laisser languir nos relations si de  
bonnes occasions de les alimenter se  
présentent. L'argent est plus abondant  
et les fonds plus fermes.

Vos dévoués serviteurs

W. R. de

Administration

Messrs. Hottinguer & Co

Paris

London 8 April 1840

Gentlemen,

We are today favored with your letter of 6 inst. to which we do not reply in our general letter in order to keep private the question of proposals for the New York State loans. We have not yet made up our minds on the subject but we shall state our views by tomorrow's post.

In the meantime we desired that you take

\$ 35,000. - Ohio 6<sup>th</sup> of 1860 @ 90¢

" 45,000 New York State Stock of 1850. @ 86<sup>3</sup>/<sub>4</sub>¢

We regret that we cannot comply with your request to reduce the price on the latter stock. Were it our own property, we should willingly do so, but as it is an interest of ours and our present limit for what we can afford is 87<sup>1</sup>/<sub>2</sub>¢ of dividend or 86<sup>3</sup>/<sub>4</sub>¢ when no brokerage is paid at which price we have remaining

\$ 43533.90.

but as the market price is cheaper you will of course rather buy other parcels. Today we were offered \$ 20,000. - Stock created



for the Tennessee canal redemption in 1845 @  $85\frac{3}{4}\%$  by bid.<sup>d</sup>

\$10000. — redemption 1855 @  $86\%$

\$5000. — do do @  $86\frac{1}{2}\%$

and perhaps we could get the latter with an order @  $86\%$ . To these prices must be added a brokerage of  $\frac{1}{2}\%$ . None of the best stock is yet arrived but Buchanan offers it for delivery at  $90\%$  at which price he would make about  $2\%$  profit. We do not exactly see how it will be so injurious to your anticipations as you suppose, there is  $8$  or  $9\%$  difference in the price, and a loss of  $3\%$  in the redemption at the end of 16 years. We shall not lose sight of your suggestion when we know to whom the remainder of the stock comes as to the conversion into your anticipations. Are we authorized to make this conversion without further reference to you?

We do not offer at present Ohio or New York state stocks otherwise than in your anticipations, but you will observe that your limits of

$92\%$  for \$25,000 Ohio anticipations.

$92\frac{1}{2}\%$  for \$40,000. do

are a little out of proportion with your present rates. However as we have said before we do not despair of establishing a market hereafter. We suppose Ohio Stock of 1856 will be converted as early as of 1860 & as we have to me in hand we should if there were a demand feed the

enclosed with anticipates for them & advise you of the commission.

We have nothing further to send & remain

Gentlemen, Your Obedt Servants

Barney McKeechle

Would it not be well to leave with us a limit for the purchase of New  
York State Stock when we come with it?

The Bank has taken for 2500 per cent averaging 42 days & run at  
25.30 -



Administration,

London. 9 April 1845

Messrs Hollingworth &amp; Co

Gentlemen

We have been reflecting on <sup>the</sup> subject of making an offer for the New York & P.R. Stock, by the Great Western steamer but have not fully made up our minds. The stock being only 14 or 15 years to run is objectionable for this market, as the public here understand fully the loss on the redemption. The stock would probably cost at New York 100% and with commissions & Brokerage here we should not be able to obtain a fair Commission unless we were to sell at 95 which would hardly be the case while Ohio is 95. We shall however take the subject into serious consideration in order to arrive at a decision before the steamer sails. And we plan would be to take \$5000 and as much more as other parties <sup>who may join us</sup> are disposed for, and the amount your administration might feel inclined to bid for might be added. To take positively a given sum with an option for as long a time as we can agree to take a further portion at the same or a small advance in price. The whole negotiation to be entrusted to our agent Mr Ward who should be authorized to use his discretion to abandon the negotiation of any thing in the transboundary question. Indubitably a united

state of things. If you approve of this course, you can  
authorize us to include your administration for such term  
as you <sup>may</sup> think proper, and you may rest assured every  
thing will be done to make the best bargain possible.  
The object will be to contract for a moderate amount,  
with an option for a further sum, the whole to be under  
your control in Paris, and ours here. In our instructions  
we should authorize the contract in a 5 p/c stock, even at 75,  
or in preference to a 6 p/c at 100.

Our stock market is very firm to day and we have ad-  
vanced and close the same for money and for the au<sup>d</sup> 91/8  
We have arranged to convert \$82,000 Ohio 6 p/c of 1860  
of which we hold for our own ac<sup>t</sup>, and will give you  
the particulars on Saturday.

We are Dear Sirs  
Yours Obedtly  
Barings Brothers



Miss Holmgren & Co

Paris.

London 11 April 1840

Dear Sir,

You will see by our general letter of this day that we avail  
of your offer and cover all the bills by our drafts on your payable 7 May  
for all that remained due to them. That business is therefore now brought  
to a regular & successful termination in which your active & judicious  
co-operation has so much contributed to for which we beg to repeat our  
sincere thanks. If not done, you will not draw the £3000 as  
that is no longer our former letter attended - if the drafts are already  
passed we shall carry them to the joint account. The Bank account  
was now closed including the  $\frac{1}{2}$  p. cent for renewal, but the business  
will draw separately for the first commission of  $\frac{1}{2}$  p. cent as by the  
convention. You will then send us the money for the retransfer  
of the annuities.

best from letter sent. Money is easy, Stocks firm & London firm in  
Liverpool.

We remain yours truly

Thomas Munroe & Co

If you make any sales of the New York State Antiquities for us please pass  
the proceeds to the credit of your account in

Administration

Messrs. De Baring & Co

Paris

London 11 April 1845

Gentlemen,

You will observe that we could only get  $\text{N} 10000$  &  $\text{N} 6000$  of the New York State Stock. The large parcel of  $\text{N} 80000$  was held finally at  $86\frac{1}{2}\%$  which we paid for the remaining  $\text{N} 10000$  for your account, but took the remaining  $\text{N} 60000$  - at the same price of  $86\frac{1}{2}\%$ . Thinking it desirable that you should have the command of a further amount, & wishing to co-operate with you as far as possible. This purchase remains for our account unless by return of post you express a wish to have the whole or a portion as our object is to increase the certainty of your Administration. If you leave them for our account then we wish you to take them for us in your anticipation. We hope you will get  $90.75\%$  for them <sup>for sale</sup> ~~thereby~~ with you deducted, & upon advice of sale we shall credit you with the  $\text{Y} 10000$  commission for commission in your account here. We do not wish them sold at any rate, at a price which does not cover the purchase cost.

There have been some further purchases of small amounts at  $86\frac{1}{2}\%$  and expect some stock of 1845. which would hardly suit you there is nothing offering except what we hold at  $86\frac{1}{2}\%$  plus of brokerage &  $\text{N} 30000$  held at  $87\frac{1}{2}\%$ . Retained however  $\text{N} 50000$



of their capital at 94½¢ & offer \$100 per unit at 95½¢. It is our impression  
 not yet your wish to bring our New York State 4½% bonds. There are  
 \$100 per unit which 00¢ is asked but might be put in at 70¢  
 and we have \$100 per unit on assignment which we could give at the  
 same price.

For  
 There seems to be no Ohio out of our hands. ~~Offer~~ <sup>but</sup> what we can remain <sup>the</sup> ~~the~~ <sup>the</sup>  
 your opinion with you we should pay the price during the next week  
 till 20 April at 90½¢ which we hope may give you a margin.  
 We understand the details of the New York City Debt which Mr. Nelson  
 asked for & which with a draft you have completed the particulars in this  
 subject. We are disappointed at not hearing anything by the first of April  
 about the financial plans. We may learn something by the British  
 Queen.

If you could indirectly transmit here some orders for  
 the purchase of some certificates at certain limits, so that the demand  
 might appear independent of you and it would aid our endeavours  
 to make a market - it is difficult for us to be both buyers & sellers & it  
 seems the first impulse must come from abroad. But above  
 all it is important that we should have some certificates as soon as  
 possible. We understand the nominal prices of American stocks, there  
 is nothing doing except in the New York - <sup>What</sup> <sup>has</sup> <sup>been</sup> <sup>refused</sup> <sup>are</sup> <sup>here</sup>  
 70½¢ for some City which he needs at 79½¢. We remain truly

Respectfully  
 Yours  
 Henry Monro

of Great Western?  
Thomas Edward Esq<sup>r</sup>

London 11 April 1840

Dear Sir,

We enclose a statement of our old out-  
standing claims thinking it better as they promise  
to remain a long time unsettled, to put them in a  
separate sheet and thus avoid a frequent repetition.  
You will also find enclosed our quarterly statement  
made up this day so far as receipts are concerned  
but in the even dues we include all falling due this  
month. The very satisfactory condition of all the  
accounts with our two exceptions of small amount  
is a sufficient evidence of your good management  
and leaves us little to remark. The Cotton accounts  
will bear a heavy reclamation on the parties interested  
fortunately the amount is not large and as the  
Cotton is of good quality, compared with the present  
crop we anticipate some advantage in holding.  
Should you will oblige have sent us Illinois bonds  
which are wholly unsalable here and may as well  
be returned nor do we wish to have stocks from our  
correspondents without our consent or yours.  
Bird & Gilliland will work their account as usual for  
longer,

Yours truly,  
Barney Brothers & Co



London, 13 April 1850

My dear Sir,

I have delayed answering  
your letter until it was determined  
what the future arrangements of the  
House would be. I have since be-  
lieved you that you can return  
to your former position here when  
ever it suits you not to part of it  
longer than a fortnight before the  
day you have fixed for your  
departure. That your salary will  
improve the year at 100 pounds  
pounds, and that the House will  
have nothing to contribute the money  
towards on your first day in office.  
I hope, and you will have the same  
right in your place the same  
notion. I sincerely hope it will

be a long time before any more  
notes will be given.

With the request to my committee as  
to the course you have taken)  
the necessary confidence. Would  
you be so much obliged to let  
me frequently hear from you & to try  
the same and let your committee  
be at all times that the letter and  
it stops as you did at a moment  
when your position was not yet  
indicated amount of production of  
yourself very separate from me  
with the knowledge and your opinion  
at the same no impression and  
it is now so much the duty of  
you to see it all that you  
presented. mine and yours.



W

Bishopsgate Street  
13. April 1840

Sir John Rus Reed Bart M.C.  
Governor of the Bank of England

Sir

We remitted on Saturday the balance due  
to all the signers of the contract of the 27<sup>th</sup> July, last,  
and have desired the parties to recast up their accounts  
and draw on us as they see fit for any small differences arising  
for interest. Mr Barry while at Paris procured the  
power for the retransfer of the Dead weight, and we  
expect to receive it in a few days when the whole  
matter will be done.

We have the honor to be,

Sir Your Obedt Servt

Barings Brothers

administration

Messrs H. & W. Ingham & Co  
Paris

London 14 April 1840

Gentlemen,

Since our letter of 19 inst. we are honored with yours of same date and the matters of account are answered in our general letter but we prefer keeping private our intentions with regard to the New York loan & recommended you to do the same.

Having formed parties here with whom we are in the habit of acting with confidence ready to encounter a large amount the order for New York State 5% dollar stock we have authorized our agent Mr. T. W. Ward of Boston to make the offer of which you have sent a copy, & it is understood that you are interested in it for  $\frac{1}{12}$  part, at least for \$100,000 capital in the previous purchase, with your proportion in any subsequent operation. We have given no order for a 6% stock, although the last account lead us to believe that the State prefers that form & will perhaps accept no other.

We shall have no share either in American stocks of importance like the shares of the British Guano Steamer, we are respectfully yours

Henry M. Mowbray











Monsieur A. Darric

Paris

Londres le 16 Avril 1840

Monsieur,

Nous répondons en particulier à votre lettre du 11 courant  
puisque nous désirons garder autant que possible le secret sur nos  
projets d'engagement pour le 'État de New York. Nous avons déjà  
transmis à l'Administration la copie des instructions données  
à notre légat M. Ward pour contracter pour un capital nominal  
fixe de pas au-delà de \$ 1200000, et d'après votre communication  
vous êtes compris pour  $\frac{1}{24}$  part dans ce contrat s'il a lieu avec  
cette proportion dans l'option pour un montant ultérieur dont il  
pourra être accompagné.

Nous prenons avec les autres objets contenus dans votre lettre à nous  
avec l'honneur de vous saluer cordialement

Bartholomew

L'écrit sera charmé de recevoir de bonnes nouvelles de  
Madame Darric et de votre enfant.



Messieurs Bayen et Cie

Paris

Londres le 16 Avril 1840

Monsieur, en particulier à votre partie de votre  
lettre du 14 courant qui concerne l'emprunt pour l'état des  
Antilles françaises nous ne désirons pas que nos projets échappent.

C'est l'autorisation, que nous avons transmise à votre agent  
M<sup>r</sup> Ward à certaines conditions pour contracter avec l'état des  
Antilles pour une somme fixe qui s'élève par R, 200,000  
au lieu de 100,000, par dont nous avons envoyé copie à votre  
administration / il est entendu que vos intérêts seront  
payés de 1/24<sup>me</sup> par an, et que vous serez entièrement  
responsable du résultat.

Veuillez nous croire Vos dévoués Serv<sup>rs</sup>  
Raymond M. M. M.

L'union espère que M. Sauter Bayen et Cie, l'approuveront  
dans son indépendance.

Mr. Rothschild & Co

Paris

London 16 April 1840

Dear Sir

We thank you for your valuable advice in your letter of  
13 inst. & we hope the receipts on a/c to T3 will be repaid by you.  
We are anxious to see what effect the Bank of England will  
have on the 4500 Lt. S. Bank shares which are held originally for your order?  
We think at 9 a/c it would be well to tell the Bank of England  
to be sold.

People here do not seem to think that the Naples business will  
lead to any thing serious. We shall see what effect the Boundary  
question will have on Austrian interests here. It does not seem to have  
had any on the other side. Money was easy in New York but business  
dull.

Yours truly

Wm. C.



Administration

Alon Dominguez Esq.

Paris

London 16 April 1840

Gentlemen,

Referring to the order of 14 inst. we have the pleasure to acknowledge receipt of yours of 13<sup>th</sup> inst. and note its contents. As our object in the purchase of the R 6 for West India Island was merely to give a commission to your administration, we shall be satisfied with a saving price, & shall be ready then to remove such an operation if the opportunity occurs.

As you do not avail of any part of the option left for the Ohio (Inst. 13 inst), we leave the 20 inst.

R 2000. - 290<sup>3</sup>/<sub>4</sub> lb 6<sup>t</sup>

as previously mentioned.

We have received late in the day one letter from the British Legation. Some allude to an angry correspondence between the British minister & the U. S. Government, which we have not read. Our friends continue of opinion that although it may produce agitation and be used for party political opinions it will lead to no serious result unless Legation be division of words & hints cannot be the

1000.

One letter seems to say that the State of New York will only borrow  
in 1848. There are no 5 p 100 on the market here  
longer than 1848. We hear nothing of the life loans.

In Pennsylvania the difference between paper & specie has not yet  
been paid on the dividend although there seemed no doubt that it would  
be. A law has passed the Senate of the State, but not yet the House of  
representatives fixing the redemption of specie payments by the  
1st month of January 1841 on condition that the Bank should  
lend \$3,000,000 to the State for its wants this year. It was supposed  
that would pass. Virginia has fixed the redemption for April  
1841.

The Legislature of Ohio is prorogued for this year without any further  
creation of loans.

Indiana has suspended her works except the finishing of the ~~Indiana~~  
canal which is nearly completed. Illinois has suspended all

her rail roads & goes on only with the canal connecting Lake Michigan  
with the Steam Navigation of the Illinois River.

Specie was only at 5 p 100 premium in paper in Philadelphia which  
shows an improvement. U. S. Bank Shares at 73 p 100 in New York

has remain high

Respectfully,  
Yours truly,  
David M. Wells



Mr John Mac Reid Bart.

Governor of the Bank of England

Edinburgh

Birmingham 10 April 1840

Sir,

We have the honor to enclose the power of attorney in favor  
of Mr. William Ince & Mr. Matthew Marshall for the transfer  
into the names of J. P. B. Delessert, J. D. Robinson & J. Baring  
of £120,000 - annuities of 3 paise 4, which served as security  
for the agreement of 27 July last with certain Paris Houses.

We beg to inform you that the enclosed receipts of the  
same, & release us & the parties concerned from the possession of this  
stock, & we remain respectfully,

Yours Obedt Servt,

James Mathews





Ammonia

Mr. McDougall & Co

Paris

London 22 April 1860

Gentlemen,

The height and weight of your favor of 20 inst. in  
reply to which we received that you do not desire of the option for the Ohio  
stock. The interest is say

\$45000. - at 90  $\frac{3}{4}$  per cent. 27 inst. inclusively I will then  
write you our future liability. A sum on which I will then  
be sure to be

\$45550. go. New York state stock of 1852

which you can sell you at 86  $\frac{3}{4}$  per cent.

and we have

\$100000. - New York City 5 per cent of 1860. with dividend from 1 per cent

which we can sell you at 78  $\frac{1}{2}$  per cent.

The New York state, city & third are held jointly at former price I can  
see too that the Quaker have been buying them. Moreover we have  
not taken to in St. L. Bank stands with a double loan made he has been down  
at 15. - Other stocks are offered Maryland at 80 per cent Indiana at 70 per cent  
at 70 per cent. And we have at 86 per cent. Illinois 6 per cent 76 per cent.

30 and that we can be sent there outwearing could be done under the State  
is any, as looks a certain amount of City stock in a similar manner as  
in the State for the State security, say at a price of 85 per share, we can then  
gladly have your order on this subject:

Yours remain respectfully

Lawrence, John Ward and Lawrence

Barrett & McNeill

entirely in the letter, & the 200 shares of stock are probably worth  
your immediate want.

Yours remain truly yours

Barrett & McNeill

The holders of the bonds of 1855 have just taken an offer for  
a loan of 86 1/4 per cent on the bonds by the general letter. There  
remain therefore 1800 shares.



Miss McQuinn's letter

Paris,

London 24 April 1846

Dear Sir,

In reply to your letter of 20 inst we enclose our business  
concerning the 1850. U. S. Bank shares & the delivery of the same.

The Bank would not take the Bank stock & the cost of a prime share would  
be equivalent to 25.80. stand. d. as 8.50 as is given above the cost  
and we recommend your selling it. We are agreed that your statement  
of amount P. B. & if you wish to be covered for your advances the  
letters we should remit to you on your reply.

We may refer to the market on 1 American shares for sale - but  
find we can get the N. York state stocks of 1850 - equivalent to 86 1/2 per cent  
which is your limit for the large sum. We offered that price for  
50 per cent of the share of 1850 - but it was refused, & afterwards  
86 1/2 per cent for 20 per cent. which was also refused. The market would  
have taken 86 1/2 per cent for 50 per cent but the option in our favor is 87 1/2 per cent  
on Monday for the remainder, but since your letter did not authorize,  
we do agree to, & the option for the remaining share of 1850

*Utricularia, hibernica.*

Mr. Rodriguez & Co

*Pari:*

London 25 April 1840.

Gentlemen,

The present object is to say that New York City clerk has been  
sent to 79 N. 4th & then returned with the remainder of the  
28 Sept.

I should you therefore not take the 1100 you wanted and shall sell them  
here.

We have no options for Ohio & New York till your part of 28 inst. 16  
 We have every reason to believe your intention is to go on to New York for the Boston  
 given & advise the parties of the agreement are closed.

Altho' the price of 9¢ is for a 4¢ stock is better for the State of New York if the stock is not to be redeemed for a number of years, yet for 15 years is only a trifles more advantage than a 6¢ stock at present, & can bear the latter more easily adjusted to. If you are disposed to make any change in your conditions I'd take a limited amount of 6¢ stock with us, you will please let us know in time for the British General. We remain respectfully

I remain respectfully

London, 2<sup>nd</sup> Oct 1864  
Hansy Markham



Private  
Mess<sup>r</sup> Geo Knight & Co  
Havana  
Gentlemen,

London 16 April 1790

We must request your prompt attention  
to the state of your account. Mr Guillemin will have  
informed you that Mess<sup>rs</sup> Chauchey & Co refuse to honor  
your drafts except we will engage to supply the funds  
to meet them consequently your remittances of 10000  
to them is of no avail. you must therefore make  
us a fresh remittance without delay. Your drafts  
against shipments also are made before you send  
us the bill of lading which ought not to be the  
case while we have such a large sum due from  
you and we must insist on your keeping to the  
exact terms of our authority in future. you must  
be well aware of our desire to serve you and  
it would afford us great pleasure if the statements  
were settled to grant you a larger increase credit  
but until these balances are squared up the  
best we can do is all we intended to grant for

at Havana when as by constantly increasing  
bills of lading are sent you expose us to the  
necessity of discounting your bills or increasing the  
blank credit we call your attention to the terms  
of our credit of the 19 November 1829. and request you  
will partly confirm them so. to insure which there  
should be an account kept by the clerk who draws  
your bills on the consignment credit in which you  
should enter all the shipments and carry out the  
value at the rate of our authority. which is made  
very liberal on purpose to meet what we conceive  
to be your wish this account should never be  
overdrawn.

We begin to think favorably  
of Sugars at low prices with you our order is  
limited low for we have never yet had  
the good fortune to make any money on  
the article. you can venture to ship for  
your account at prices 2 1/2 % per cent higher than  
our orders as you would only then stand at  
the same actual cost as our limits say.



A bill of lading in the insurance policy,  
 freight of not exceeding 21/ per cent English.  
 The ships should be chartered for coals and a man  
 with a clause allowing us to order them to  
 Copenhagen, or the port of the Mediterranean, at  
 an additional freight. This order to remain in  
 force until the 1<sup>st</sup> September if not sooner executed.  
 In the last year drafts on us at 60 days were sent  
 due times on receipt of Invoice bills of lading  
 to our order, and timely advice for insurance.  
 Should Mr Ward's order have been received and  
 upon this to be considered as annulled, and should  
 you have executed this and afterwards receive  
 an order from Mr Ward, you will consider that  
 order as annulled.

We are

Ever  
 Yours most Obedtly  
 James Buchanan

London 18 April 1811

Messrs George Knight &  
Warrall

Gentlemen,

From the depressed state of Sugar markets  
in Europe and the low prices in the various places  
of production and the general embarrassments  
in the United States we are inclined to look for  
very low prices for Sugar in your market in consequence  
we write to Mr Ward at Boston by the  
South Western to sail this day from Bristol  
that if prices have fallen very low with you we  
might direct you to purchase two cargoes of white  
and two of yellow for our account, if no such  
order have arrived from Mr Ward in receipt  
of this and your prices are such as to enable  
us to put good strong white Sugar for our part  
at charges & freight inclusive at 27/6 or 28/6 per  
cwt you being prepared to pay above and ship loss  
of 1/2 of 1/4 of 1/8 of 1/16 of 1/32 of 1/64 of 1/128 of 1/256 of 1/512 of 1/1024 of 1/2048 of 1/4096 of 1/8192 of 1/16384 of 1/32768 of 1/65536 of 1/131072 of 1/262144 of 1/524288 of 1/1048576 of 1/2097152 of 1/4194304 of 1/8388608 of 1/16777216 of 1/33554432 of 1/67108864 of 1/134217728 of 1/268435456 of 1/536870912 of 1/1073741824 of 1/2147483648 of 1/4294967296 of 1/8589934592 of 1/17179869184 of 1/34359738368 of 1/68719476736 of 1/137438953472 of 1/274877906944 of 1/549755813888 of 1/1099511627776 of 1/2199023255552 of 1/4398046511104 of 1/8796093022208 of 1/17592186044416 of 1/35184372088832 of 1/70368744177664 of 1/140737488355328 of 1/281474976710656 of 1/562949953421312 of 1/1125899906842624 of 1/2251799813685248 of 1/4503599627370496 of 1/9007199254740992 of 1/18014398509481984 of 1/36028797018963968 of 1/72057594037927936 of 1/144115188075855872 of 1/288230376151711744 of 1/576460752303423488 of 1/1152921504606846976 of 1/2305843009213693952 of 1/4611686018427387904 of 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to your construction. I fear will not answer this year  
and we recommend great caution in your operation  
this year. Will you let us know your opinion of the  
movements and management of the House of  
Ludlow & Co. of your City.

We are

Gentlemen

Your Obedient

Sherrill Brothers

Administration

Miss D. W. Jones

Paris

London 27 April 1840

Gentlemen,

We shall have the pleasure of replying tomorrow to your letter of 23 inst. in the meantime we beg to advise you that we have bought

N 34467. 26 New York State 5 per cent stock redeemed 1850 at 80 per cent which we hold subject to disposal in this price is laid like return of post. If you do not take it for your account please tell the corresponding authorities for our account as in the case of your preceding purchase.

If you have not taken the 5 per cent stock we have sold it here at 80 per cent.

Please note that our limit for this is raised to 91 per cent

No other New York is offered under 87 per cent. The accounts to 7 inst from New York are good - The feeling pacific & stocks rising. The bill for the Pennsylvanian Bank to resume on 15 June? might be had become a land of the North River 56277 per cent in New York.

Yours most faithfully

Samuel McKim



Memorandum

Mr. DeDiongue & Co

Paris.

London 23 June 1840

Gentlemen,

I have the pleasure of writing to you yesterday and of acknowledging receipt today of yours of 21 inst, and we have accordingly transferred to your account the purchases made yesterday by order of Messrs DeDiongue & Co to the sum of £25000. - New York State Street Bank and we have added a triple receipt today. We shall take our reimbursement on these grounds for the cost as well as for

£20000. This @ 90  $\frac{3}{4}$  p c.

which we make such in your desire. We regret that we cannot lower our limit which when you consider that there is already 2 p c interest nearly drawn on it seems low & really below par. Since we might repeatedly have sold @ 90 p c & something has been done @ 90  $\frac{1}{2}$  p c but we have refused to sell except in your certification of value no fair deal can be made until we have something. We have sold @ 90 p c for delivery @ 90  $\frac{1}{2}$  p c. We reserve our objections to a 6 p c rate

about now with you and if there are insuperable we understand that you  
will not be able to continue sales for (unless political events intervene)  
but this state must even be about now as it is not yet there. but  
should have thought that people must be accustomed with you & see  
a 4 p. of stock about now that it must not have been so serious and  
objection. but do not find that the late market has brought any thing as  
New York stock on the market at lower prices. but learn through the  
A 45000. One stock at your option like 27 inch intervals & 90<sup>3</sup>/<sub>4</sub> h. 6  
The Doctors of the R. & O. New York state stock of 1865 state stock 87 p. 6  
but shall be happy to do all we can in facilitating a purchase of stock  
to put in New York, but we doubt whether any agreement can be found there  
of the value you want.

It is the matter to give for British given the names introduced the new  
stock is the transferred in case Mr. Ward contracts. but you give us  
your orders?

we enclosed an article from the Morning Chronicle which may have some  
interest for you. The report that some preparatory arrangement has been  
made about the Boundary question seems to be believed pretty generally  
that we cannot guarantee its correctness. we remain respectfully

Gentlemen, Yours Obedt Servants  
Henry M. North



## Administration

Messrs. Rodrigues, &amp; Co.

Paris.

London 1 May 1840.

Gentlemen,

After consideration of the question we decided to  
have an order for New York State Stock on our part at 10<sup>0</sup> 1/2  
on the 14<sup>th</sup> April, & to do nothing in relation to State Stock in City Stock  
but to wait for further advice from the other side. We therefore cannot  
give an order for \$575m as annulled for the present.

We suppose you are fully supplied with Stocks for your present  
needs. Of New York City we have not been enabled to do so  
with the aid of the remainder of the stock at 80 p. c.

Of New York State Stock we have as yet no option with the  
advice from the remaining

\$45553.90 of 1850 at 86 3/4 p. c.

There is a small parcel offered on the market at 86 p. c. & 1/2  
with 1/2 p. c. broken up and sold you see, the remainder  
of the stock is held at 87 p. c. at 86 3/4 p. c.

For Ohio's strength the demand is not high there are occasional  
bears at 91 1/2 cts & we intend raising our price here to 92 1/2 cts  
has been to your like to meet with success

R 24000. - Ohio by 91 1/2 cts

after which day we estimate them under 91 1/2 cts but  
should think it would be advisable to raise the price of their  
stock with you & you will be supported by our quotations here.

Mr. Jundt has not been talking with some legislators about  
the possibility of forming an administration for Pennsylvania  
that has nothing to do with the present state of Ohio  
friends. R. L. Bantelmeier has seen L. L. B. Illinois by 91 1/2 cts  
are offered at 78 1/2 cts. Indiana by 91 1/2 cts & 68 1/2 cts. Kentucky  
at 80 1/2 cts. Pennsylvania at 78 1/2 cts. Maryland at 80 1/2 cts  
The belief in the maintenance of peace is universal. Our New  
York friends write us, "As regards the Marine Boundary we  
learn almost directly from the President that he does not feel  
"anxious of a war & we were glad to hear that such was Mr. Van  
"Buren's opinion" 7. April.

Yours remain respectfully

Leontine, Jan. 2nd 1847  
Barry M. Mearns



London May. 3. 1840

Sal. & Anne Esqrs

Hamburg.

Dear Sir

We write you a line  
by this opportunity that you may  
not suppose that we have altogether  
overlook'd the state of the anti C.  
which we had hoped to have moved  
in great part by transactions before  
the middle of the month when we  
present our standing with your note  
transmits. But unfortunately exchanges  
have not been so well the latter was  
expected & we think it better to leave  
them alone a little for the present.  
Your wishes however are what we  
should consider more than any

175  
thing else & the 'we conclude it would  
suit you to let the account remain  
unmov'd at Sp. Cash, we should be  
glad to hear from you what you  
wish as to do. Unfortunately the  
silver placed at our disposal con-  
sists (at least the greater part of it)  
gold, which makes it better adapted  
for Paris. These gold pieces, as shall  
however, as a last resource cover your  
by shipping it if necessary, but at  
all events shall send you such part  
as that objection does not apply to.  
We have nothing new here in market.  
Money continues abundant, & we hear that  
at Manchester the manufactures are  
in full employ, which we hope may be  
long fore-run an improvement in the  
Exchange. We are. Dear Sir

Yours Ob. Servant  
Robert Owen Esq.

Administration

Messrs H. D. Wiggins & Co

Paris

London 7 May 1840

Gentlemen,

The parcel of £25,000 New York State stock of 1838 of which we wrote to you on 5<sup>th</sup> inst has been taken @ 86  $\frac{1}{2}$  p<sup>c</sup> by the house of B. & C. & Co. in accordance to your plan. We have however bought

£32,500. of the same stock @ 86 p<sup>c</sup> with brokerage & the added of 1/4 p<sup>c</sup> bid from 1 April. payable 9 inst. and we have in at your option by return of post or if refused by you and by you to sell the amount in anticipations for our account & we leave the sale to your good judgment.

New York lets 79 p<sup>c</sup> asked as bid. This @ 86 1/2 p<sup>c</sup>

We remain respectfully,

Gentlemen Yours Obedt Serv<sup>t</sup>

Henry Montagu



London 12 May 1840

My dear Sir

I have been reflecting since I left Liverpool on the mode of doing business and the arrangements of your Office. The latter I consider defective as throwing too much on the partners, and I feel confident that by adopting the Bishopsgate Street plan not only will the partners be relieved but the business will be better managed. As you pay no salaries about as much as we do, in proportion to the commissions earned, if you have not the same relief the fault must be in the arrangement or distribution of power according to the London Plan. Your office should be divided into the following departments,

1. Book keepers in this you are perfect
2. Making up affairs. do
3. Cash. Cash book & petty bills, parcels. do
4. Bills of Exchange & Bill book in this you are  
I believe well provided
5. Goods ledger & supervision of sales & purchasers.
6. General department

8. Correspondence

This department will of course be divided into two three or more parts, as you probably require several letter writers.

In all these departments, you must have persons in whom you can rely that they will do their work without reference to the partners except for some extraordinary case. As the corresponding clerks must get the information which they require from the chiefs of the other departments they have rarely occasion to speak to the partners. It is their duty however to keep before them a list of all consignments and from whom received that the owners thereof may be kept regularly advised of what is doing & what prospects there are of sales. The persons who write these letters will get this information from the Clerk who keeps the goods ledger and superintends sales, and all other information from the other departments, having recourse to the partners only in case of something out of the usual course. If the letter writers make mistakes of course the partners will



Reviews them on reading their letters before signing  
and can say whether they are compelled to them  
dubied if not they should be despised

The department of the Goods ledger & Sales & purchases  
is the most important of all. The duties are

- 1<sup>st</sup>. To enter all consignments in the ledger
2. To carry out the cost prices and the prices required  
to cover the valuations
3. To enter the instructions of the consignors
4. To examine the <sup>samples of the</sup> goods with the brokers
5. To point out to the partners any discrepancy  
between the valuations and the cost and  
notify the corresponding clerk to mention  
the circumstances to the owner
6. To keep the Partners constantly informed of  
such parcels of goods as by the orders of the  
owners, should be sold and to take the partners  
instructions what to do. to be careful not  
to sell any thing on credit, without the  
authority of the partners. In this office  
I cannot say that Mr Wm Young is competent  
but the only way to determine of he is.

will be to try him and if he fails some one else must  
be procured, and the same with the other clerks,  
we give each a list of his duties on a card and if any  
one fails he is first admonished and if his errors  
are repeated, he is dismissed. The only departments  
where the letters are read are N<sup>o</sup> 4. 6. 7. 8. The others  
must not be allowed to waste their time and  
employing it. The copying clerks must be placed  
under those for whom they copy, and the copy books  
distributed, so as pretty equally divide the labour  
and no one in the office should be allowed to do  
the duties of another without express order from  
the partners. I am convinced if you adopt  
this plan you will find all to go as easy  
as possible, and as accurately in a short time  
as you can wish while you and Mr Young will  
be relieved so as to give you a business time  
to watch all the departments, and see that  
every thing is done promptly & perfectly which  
is very important, just now as we have all  
the best business setting towards us and to  
to do which is of the utmost consequence



I wish you to reflect on this and let me know what  
 you think of it. I think no man should be  
 lost in putting it in speculation if you do not see  
 any serious objection to it. Every day you can  
 direct the good Clerk to come to you in the morning  
 to take his orders for the day, and as you see  
 them know what he is doing & will not interfere  
 with your intercourse with the Brothers, in fact  
 you must see the Brothers on Okanip, in order  
 to keep a general knowledge of what is going on  
 with the business, but Partners will be rid of  
 the details which can as well be attended to  
 by good clerks, and I find rather better for  
 I am quite sure I could not do the work that  
 some of our best clerks do as well as they perform  
 it.

Should there be no depression in your Corn  
 market, without you should see Corn often  
 when you can. Believe me my dear Sir

Very truly yours,

Joshua Smith

Mr. Hodgkinson Esq

Paris

London 13 May 1840

Dear Sir,

We are favoured with your letter of 11 inst. & see with pleasure  
the sale of gold which you have made.

The report of the Belgian loan had reached us before we were engaged  
with the details. If there be no reaction of Stock here which will be  
known in a short time after the Budget, & which seems to be the growing  
belief, our market may be considerably aid in taking off a Belgian  
stock (payment of which would be payable here) brought out under favourable  
circumstances & at a moderate price. We presume the Belgian Government  
would not want the whole sum immediately but that the payments  
would be spread over a considerable period with option to the contractors to  
draw down thereon. We also suppose the contracting price would be 2 or 3  
% below the present rate in favour of the contractors, but your prospects  
must regulate the price for here Belgian 3% did not find favour  
when introduced by Messrs. Cockerfield, there is no question here, &



understand that success must not be counted on. We should have  
 a great confidence in the success which you may offer should you decide  
 upon giving effect to your present idea, and shall be most happy on all  
 occasions to cooperate with you & our other friends connected with you  
 and should you therefore with them make an offer so as to contract the  
 whole loan we are ready to take our interest in the same for fr 3,000,000.  
 say three million francs nominal capital, at the contract terms  
 without commission.

Should you wish it, I should now bring your plans more to maturity  
 than they seem now, we could speak to some friends here, who have acted  
 with us, if you are disposed to conclude them at the same terms finally.  
 The matter must be soon near completion before a subscription list could  
 be made here, even if it were at all advisable.

The pending settlement of the Public debt by Belgium is as you observe  
 a difficulty in the way of a loan of 60 or 70 millions, unless this  
 settlement was made through the same parties who took the loan.  
 It has come to be arranged that final arrangement would not perhaps  
 be so injurious to the price of Belgian stock as the fact that that  
 question hangs over the market, for if we believe the consent of

Which stock must be cancelled, it would be a certain expense to him an  
exchange, and a transfer of capital from one stock to the other.

If the commission for the operation of the British subloans could be secured  
to the contractors for the present loan they might afford to give somewhat  
higher price for the loan.

We have nothing new today. We could not get an offer of more  $8\frac{1}{2}\%$   
for the new 7% stock today as there is no buyers on the market. Our  
position is equal to  $8\frac{1}{4}\%$  as we saw yesterday. For N. York  
city stock 7% has been paid into the  $7\frac{1}{2}\%$  from 1 May.

Yours truly

James Montagu & Co



187

Newark

London 18 May 1840

Messrs Henry Brothers &amp; Co.

Gentlemen

We have received your valuable  
lines of yesterday with the monthly balance sheet  
a found correct and satisfactory

We think it best that you turn your attention  
to the old Cotton and see only of those consignments  
for the present. Messrs Rennie & Co seem desirous to  
have the sales of their consignments and the following

490 bales	for West India	of the Cotton
144 bales	for R. Anderson	of Standard
151 do	for Parkhurst	} Allbrook & Wilson
72 do	for Fry	
67 do	for M. Scott	

102 do. Shewan      Calcutta & Murdock

1016 bales advances on them were made by Messrs  
Montgomery & Co and any deficiencies will be promptly  
repaid. Messrs Rennie & Co having failed their  
Cotton may be held awhile as we have nothing  
else to look to, the goods from advances —

We are Dear Sirs

Very truly yours  
Henry Brothers & Co

W  
Messrs Vincent Gurney & Co  
Leicester Street

Bishopsgate St. 13 May 1840

Dear Sirs

We enclose one cheque for £25,000. - for which please  
credit us as much as with £464. 7. 7. for interest on the same to this  
day & you will oblige us by acknowledging receipt of these moneys.

We remain truly, Dear Sirs,

Your Obed<sup>t</sup> Servants

Barney Muschke & Co



is indispensable to the good reputation of your  
House which I don't wish you will see as  
without the least delay. To render it certain  
that you will remove this Bill cause it to be  
introduced to the King's House who will be requested  
to have it placed on your hands

A Draft of the Marguerite de Bonchét on 1st March  
1800, introduced by your House has been brought  
to us to day from information for your house  
after maturely considering all the circumstances  
we have come to the conclusion not to refuse  
in regard the necessity of this determination but  
under the circumstances I presume you could not  
oppose we should do otherwise I beg you will con-  
sider this letter as strictly confidential and if  
that under no circumstances you will make  
it public or communicate its contents to any  
person

Believe me

Respectfully

Very truly yours

Wm. Pitt

Henrich Esq

France

Private

London May 19. 1840

Messrs. Moitiquet & Co  
Paris

Dear Sirs

We beg to thank you for  
your letter of the 16<sup>th</sup> communicating the information  
you had received from Brussels as to the extent &  
other particulars of the proposed Belgian loan.  
We think with you that the amount is rather  
staggering, but when you bear in mind, that with  
the exception of that part which is to be paid for  
the next instalment payable to Holland, the whole  
of this loan will be employ'd either in works which  
will add to the resources of the country, or in  
reduction of the amount of its engagements already  
in circulation, we think the amount should not be  
considered as an insuperable objection, tho' it may  
make it necessary not to enter into a positive  
contract for the whole, but to get an option for at  
least one half of the sum named. If you should  
feel disposed to do any thing in that way, we should  
be very glad to be interested in any thing you do.



to the extent alluded to in our letter of the 13<sup>th</sup> as to price we are quite ready to take our chance of what you may think it prudent to fix it at, for as we have already stated, it must be regulated more with reference to your market than ours, where the Belgians & you are not even quoted.

We do not imagine that any steps are likely to be taken for some time, towards the settlement of the Belgian portion of the Dutch debt, but it must be borne in mind as a contingency which the Govt. must for a loan now may be hereafter exposed to.

You are right in your supposition that we had heard of the offensive frauds you mention & in reference to the letters intercepted, we are sorry to say we must admit that there is a strong *prima facie* case against Mr. Bagley, but we are satisfied that at least one of his partners can be in no way implicated & we trust that when informed of the circumstances of the case that gentlemen, with whom alone we are personally acquainted, will take

whatever steps may be necessary to rescue the reputations  
of his Bonds (as far as that is yet possible) from the  
injurious effects of the reports now in circulation.

Our Stocks are again receding & money is rather  
more valuable, but the exchange does not improve.

We are sorry we cannot report progress in disposing  
of your certificates of American Stocks, but there is  
at present so little doing in that market, that we could  
hardly expect to move in them, we have no doubt  
that when a better feeling about American Stocks  
generally, shall prevail we shall succeed in doing  
something in the certificates of the Administration.

We are Dear Sirs

Very truly Yours.

Ransom B. Smith & Co.



Private

London 20<sup>th</sup> May 1864

Messrs "Barney Brothers &amp; Co"

Dear Sirs

We have no time to write to Mr. Bates, and are glad to observe that you anticipate no difficulty in arranging the changes he proposes. The department of correspondence is very important as you are judged by the letters, whereas there are no other means of judging. Pray inform us if you keep all parties in whose account you hold cotton advised of your own movement to the market and if you receive no objection we wish to know this in order to shape our own letters to them.

The impression left by the last arrivals that the cotton crop would reach 2 millions of bales has dampened the courage of speculators who will do nothing until the Great Western arrives, it will be some time before we see sales for a day or two as it is probable that the export of crops has been rather overrated & if so prices will get up in the other side and help your market as soon as known.

Things are flat here

Sincerely

Barney Brothers &amp; Co

Private

J. T. Rowlandson Esq<sup>r</sup>  
Maurelens

London 20 May 1840

Dear Sir

I have received in due course your second  
private favor to that of the 6<sup>th</sup> inst, and with  
pleasure that your operations so far have been  
fortunate, and hope that you will continue  
in the same steady course, which is the sure way  
to increase your property & the standing of your  
House. You will observe by the bill of the House  
which goes by this conveyance that we have  
for the coming campaign doubled the amount  
of your credits, and I cannot impress on your  
mind too strongly the importance of your con-  
forming your drafts to the amount specified, and  
that you conform in all respects to our instructions,  
it is the only way to inspire confidence. The crops  
of Sugar in the West Indies are very small so  
that high prices must rule until there is some  
change in the law so as to admit importations  
from foreign colonies. This must favor Maurelens  
very much

Yours &c

Very truly yours  
Wm. G. Ball



## Administration

Messrs. Robinson &amp; Co

Paris

London 21 May 1840

Gentlemen,

We have received your instructions & ask at present  
 1/2% for the commission of original stock into your certificates and  
 we wish to know whether your intention is that your account should  
 be credited with a clear 1/2% = 4/6 in each £1000, if so we  
 should be obliged to charge 1 1/2% as the brokers must receive  
 a commission & we fear just now that that would be too high.  
 At present we ask 1/2% of which 1/4% goes to the broker, 1/4% to  
 ourselves & 1/4% to you, should you object to the which we are rather  
 inclined to believe & prevent commission here that would interfere  
 with your sales, your object is obtained by one price & 1/2%.

This 1/2% of 1840 have been paid as 1/2% but previous we were  
 content in supposing that you will receive their stock of 105 £ 10/6  
 as well as of 105 £. In the American stock we have no  
 charge, except the 1/2% in the hands of the brokers of 105 £ at 105/100

English states are much the same, as it is well expressed that last  
night's Division in the House of Commons will produce any  
change.

Always in command at 4 p. M.

Yours respectfully, S. M. M.

Your Obedt Servant.

Henry M. M.



Miss Hodgkinson etc

Paris

London 22 May 1860

Dear Sir,

We enclose the copies of the communication from Messrs  
Hunt & Co. asking for your personal & legal opinion & send the same to  
Messrs Bazemant & Co.

Yours very truly

Wm Jones

Wm Jones

Administration

Messrs. Rodgers & Co

Paris

London 22 May, 1840

Gentlemen

We have received New York Letter of 30 April. Messrs. Prime & Co  
write under date of 27 letter "In regard to the transfer of the French Administration  
we are making what progress we can. The Ohio commissioners are  
preparing a plan and so as to insure the full houses in point, out-standings,  
as being more expeditious & quite as economical. We are in correspondence  
with the Comptroller of our State, & hope in our next letter to state the  
result. Inquiries are resumed in that quarter as well as with the City Clerk.  
A General power has, of course, been the agents, authorizing us jointly and  
separately to make transfers, lodged with each of the Board's offices, for the  
New York State & City Stocks and certificates on account of certificates  
from time to time to do all that may be required. Such power should be  
from the full houses; also for dividend; and then no more certificates  
need be asked for until the houses of the French Board require them  
Commissioner's stock, when the desired amount may be of a general certificate  
be transferred to him. Such general certificate of power above and  
caution it may be desired - might remain in the transfer office, and would  
only allow the use of it on presentation of the letter authorizing it to be so.



*Comino-katia*

Paris, 22 May, 1940

[illegible]

The same received New York letter of 30 April. Also received letter from Paris of 27 April. In regard to the transfer of the French Old Testament to the British Museum, the same has been made known to the French Government. The British Museum has been informed of the same.

<sup>2</sup> paper having a place left to be written the paper passes in front, not behind, the writing being appended & quite as economical, but are in correspondence

<sup>10</sup> With this last set of letters you may state, I hope in one ought to state that all

\* *Agave americana* L. found in the State of Mexico as well as in the City of Mexico.

<sup>10</sup> "The Journal speaks of us, of our work, the agents," and having said no further, said

*Young ally & smaller brown ferns - lodged under each of the lower fronds - very common*

1. New York State & City Clerks will make no use of this paper

<sup>1</sup> from the mouth of the river to all that may be referred to each province there is the

\* from the same source; also for dividing; and then in some localities

\* *Handwritten note:* "I have not the honor of the present. I am very sorry to hear of the loss of the ship." (written in pencil)

*Assumed. North, perhaps being a natural source out of a natural outflow.*

the transfer of the land. Each General Certificate of Freehold and

"Carbon is more desired - might be made in another transfer from A. to B. or C."

only allow the use of it, in presentation of the subject explained in a

Harry H. H. H.

"from it, altho' this is hardly a useful precaution. The plan adopted  
 "as this form however in Paris can however be equally carried out of action  
 "to we have no doubt from the evidence as exhibited to meet their wishes"

Prior to our quoted New York State 1045. 94 1/4 pct. 46 94 pct 1050 92 1/2 pct  
 Ohio 6 1/2 pct 90 @ 100 pct. N. Y. 9 1/2 pct 5 1/2 pct 90 pct

New Jersey on firm. There are buyers of Ohio @ 92 pct. of Maryland 82 1/2 pct  
 of Pennsylvania 76 1/2 pct

Please take notice that of our receipt of the present we are not owners of  
 Ohio under 91 3/4 pct

Of New York state stock of 1050 we have state the \$143,553.90 which we  
 can give you @ 86 3/4 pct.

We have received your parcel of certificates which appear all that can  
 be desired. We do not find the New York state ~~state~~ certificates for the  
 \$25,000. recently received for commission are amongst them. If there  
 are not, there was but little probability some of letters of order borrowed  
 on your New York delivery in Paris.

Money is very scarce here again. 5 1/2% on English & Stocks & 6 1/2% on  
 other stocks, I write probably under abundant at lower rate before the  
 payment of the dividend in July. We remain as best we can

Respectfully,  
 Yours Very Truly  
 Henry Montross



original - enclosed  
Duper. please

Wm. Russell Esq  
Canton

London 23 May 1791

Dear Sir,

Referring to our private business of the 25th inst. we have with us your receipt of your national private letters of the 1<sup>st</sup> 2<sup>nd</sup> 20<sup>th</sup> 19<sup>th</sup> Dec. 21. Nov. 28<sup>th</sup> 22<sup>nd</sup> Sept. contents of which have our careful attention, and giving each party no room for special remark beyond our thanks for the very interesting details you are pleased to give us we have to observe that it affords us great pleasure to learn that altho' you were not able to arrange with Wolcott so as to include him in your firm, you are not to run against each other by adopting the same form, and we hope & believe there will be room enough for both when our trade returns to its accustomed regularity. We feel much obliged for the prompt answer you took with the day having our advice more and Mr. <sup>Wolcott</sup> would not determine what to do at the time, & Mr. <sup>Wolcott</sup> the master a good fight and altho' it would have been fortunate if this cargo had been in our interest we could not have helped it & it under the circumstances. The case however seems to show that in such distant operations the negotiator should have great latitude if the business is to be well managed. Our calculation is that





[illegible]

✓  
Mess Hodge & Co.

Amsterdam

London 26 May 1840

Dear Sir,

We have answered in our general letter your enquiry about  
this stock in the market, but we may add here that from our  
arrangement with the commissioners of that State it is agreed that  
the remainder of the stock authorized by the Legislature to be issued for  
the completion of the public works amounting to about two millions  
of francs (which would make the whole State debt about thirteen millions)  
are for gradual sale through our house. This completes the whole  
now authorized, for nothing was added in the sitting of the Legislature  
of 1839/40, and the finances of this State have been so well managed,  
and their canals so judiciously and economically constructed that we  
have great confidence in this stock. No further creation is contemplated.

You will receive by this post the notice of the Loans for the State  
of New York. We had already given in conjunction with friends here  
& in Paris an order to contract for a considerable amount at certain  
conditions which we shall probably confirm by the first of June.



The time of your correspondence has not been such as to lead us  
to suppose that you were desirous of cooperating with us, and we  
only attended to this, in order that you may be confidentially informed  
of our project; in case that information can be of any use to you.  
You are quite aware from this fact that we are always happy to act  
in concert with you when suitable opportunities occur.

You will have heard direct from W. Langford of the purchase of good  
cotton. Trade continues dull, but there is a good consumption of  
cotton in the country & with a continuation of the present  
favorable prospects for the growing crops the home trade will be good  
throughout the year & we rather anticipate later in the season a  
brisk export business. The Bank is keeping the circulation  
low, & the effect is felt in our money market & will perhaps continue  
so till after the yearly dividends.

Believe me truly, Your Obedt Servant  
Harry M. M. M.

Bishopsgate Street  
26 May 1840.

Sir,

We are engaged in loading the American  
ship Lowell at Liverpool for account of New York  
and Boston friends who being largely engaged in  
the China trade have establishments at Canton.  
The Great Western has just received letters from our friends  
in which they express great alarm at the wording  
of the order in council authorizing the detention  
and seizure of vessels and property belonging to  
the subjects of the Emperor of America & others resident  
within the dominions of the Emperor. Our friends  
think that under this order all their property in China  
would be liable to capture and confiscation and they  
<sup>are</sup> desirous that we should ascertain before proceeding  
any farther with the loading of the Lowell  
precisely what danger their property in China  
will

Yours faithfully,  
Andrew Stevenson

Upper Grosvenor Street



be exposed to in consequence of the order in common  
above referred to. As any inquiries of Lord Salisbury  
in relation American affairs must of necessity be  
made by you we should esteem it a great favor,  
if you will give the subject your early attention  
as one of great importance to the American  
trade to China and also to the manufacturing  
interests in this Country as the Americans are  
large shippers of British manufactures and  
it is particularly important to our friends as  
their operation for Lowell which is stopped until  
we hear from you if we can proceed with  
safety

We have the honor to be

Dear Sir

Yours very obt. Servt.  
Barney Brothers

private

Messrs. Kerich & MacArthur

Gentlemen

London 27 May 1840

Gentlemen,

Since Mr. Bates wrote to Mr. Kerich we have received  
your printed letter of 12 inst. accompanying our circular with the  
information of the change of your firm. If Mr. Boyle was unable  
satisfactorily to refute the charges & remove the suspicions especially  
against him, it is evident that the best and only course was his  
immediate retirement from your house, but we fear that that to be  
done will cost us expences & remove the prejudice against you which  
we & our associates are calculated to excite, & which interested parties  
will no doubt strive to augment. The whole statement has now  
appeared in the news papers (it is in *the Daily Times*) and the name  
of Mr. Boyle & his connection with your house is thereby mentioned.  
We have communicated your letter to Messrs. R. & J. G. & Co. and  
Messrs. A. & B. but we would have much to say in answer to your letter & give  
a clear statement of the origin & nature of your various transactions  
with Messrs. G. & Co. de Beaulieu which from our books have appeared



between him & your late firm for upwards of a year.

We are most anxious that you should not suffer from the imputation  
against Mr. Boyle & must desire to do all in our power to promote your  
future success, but it is difficult at this distance to give you advice as  
to what steps and ~~ad~~ requisites to remove all unfavorable impressions.

Had you found an eligible person to replace Mr. Boyle his mission into  
you would have been desirable, because even should it be his course  
your proceedings must then admit that no stain can exist against either  
your character or pecuniary credit when a respectable individual after  
full investigation enters your firm. That may however be difficult or  
impossible in Florence, but we should strongly recommend you to entrust  
your correspondence & affairs to some man of business whose testimony  
in your favor might be communicated to your correspondents & to be  
produced by a certificate. Mr. John Grant of the house of Grant & Co  
of London would no doubt be under your hand & would be well  
calculated to be calculated for the task. We trust that you  
will not attribute this advice to any impetuosity with to interfere  
to any suspicion in our own minds as to your conduct or position, but  
in brotherly love, or sincere desire to promote your future welfare,  
we beg you to believe us very truly yours

Baron M. M. M. M.

Open to all  
any for service

Private

London 10 May 1811

Wm. Russell & Co

London

Gentlemen, Referring to our private letter of the 25<sup>th</sup> March  
supplied you with we have now to our receipt in your valued  
private letter of the 1<sup>st</sup> & 10<sup>th</sup> March 21<sup>st</sup> Dec. 1810 & 28 September  
contents of which have our careful attention and passing  
such parts as require no special remark beyond our thanks  
for the very interesting details you are pleased to give us  
we have to observe that it affords us great pleasure to learn  
that altho' you were unable to arrange with Mr. Goldsby  
does to include him in your firm you are not to run ag-  
ainst each other by adopting the same firm and we  
hope believe there will be room enough for both whenever  
the trade returns to its accustomed channels. We feel  
much obliged for the prompt answer you look with the  
Alexandra Baring. Our notes were bad for us trade not deter-  
mine what to do at the time she left us. She makes  
a good freight and altho' it would have been fortunate  
if the cargo had been in our account we could not have  
expected it under the circumstances. The case however  
seems to show that in such distant operations the  
consignee must have great latitude of the business is  
to be well managed. Our calculation is that the  
expedition will reach the coast of China about the 16<sup>th</sup> June  
previous to which the Washington will have arrived  
and have procured a cargo of Tea. We fear we may have  
missed Mr. Wells by naming to him the necessity of  
proceeding to Singapore or Manilla to tranship his



Cargo aboard a British ship. such a course is not necessary and an imputation of Tea from other places on a British ship would be inadvisable for consumption which has to be imported in a British ship or from Manilla under any circumstances while those loaded at Hong Kong or any of the Anchorage in the coast are so admitted, we only hope the news of the advertisement of the American cargo will have reached you in some way so as to prevent a transshipment otherwise there is the worst

The Indian tea have received yours & done at Manilla and we hope may get a cargo of Tea on our account at the same time we do not so greatly here that is to be accomplished we are now loading the *Soweto* at Newport with the goods you ordered and shall remit you company's paper by her to cover the sale of silk & Tea by the *Peter*. That by the *Alexander Baring* is all landed in good order and will be put up to sale on the 15<sup>th</sup> June or the 20<sup>th</sup>. The *Peter* is advertised for the 1<sup>st</sup> June and you will have the result by then in any case we fear it will not be as favorable as it should be and that the dullness results from the trade being heavily stocked (the importers holding but little) and it will become difficult to effect sales at our present quotations until late in the year when our stock will be much diminished nevertheless we are bound to sell by your order as we have no fear but we shall obtain prices considerably above your limits. We have sold the greater portion of Knobel's for *Peter* the prices as high the Station crop goods and the consumption of silk goods in the United States greatly diminished and likely to remain small for a year to come therefore prices are not very likely to advance







sale so far as to agree the names of the buyers we  
have had a some conversation with Messrs Baker & Co the result  
of which is that they come to the conclusion that we first  
advised you of at our viz that it cannot be for your  
interest to make a change that may materially injury  
the completion of the sale for \$300,000 out of \$20,000 are  
strongly opposed to any change we shall therefore sell  
on the usual conditions with a double lot of buyers  
and \$20,000 per cent deposit as the deposit is large well known  
there is not the slightest risk in the present state of  
the market

We are  
Gentlemen  
Yours Obedt Servts  
Searns & Brothers

Mr. Oswald Perry Esq  
Leicester Street

Nicholson's St. 4 June 1840

Gentlemen,

We have received payment from you this day of £20,000.—  
and we send herewith the Bills you wish returned to you.

The accounts interest &c I think is found correct & we enclose our cheque  
for £526.0.6 for balance of the same

We are truly yours Obedt Servts  
Henry M. M. M. M.



London

Gentle

London 4 June 1840

Wm. G. Osborne & Co.

Bombay

Gentlemen,

Referring to our respects of the 4<sup>th</sup> ult. we have now to request that you will not purchase any Cotton for us at the limit of  $2\frac{1}{4}$  pds on board but we hope you will be able to quote our order to the full extent of Fifty thousand bales at the lower limit, given which you will please to follow. The American crop proves to be fully 2 millions of bales, and the growing one promises to be equally abundant, so that we shall require no cotton from India and must look to the China market for the eventual sale of any you may be able to purchase.

We are

Gentlemen

Yours Obedt Serv

J. Baring Brothers

Miss Rodriguez

Parr.

London 6 June 1840.

Dear Sir,

I have just acknowledged & received your favour of 29<sup>th</sup> May &  
thank you for the information they contain. Your order for West India  
State stock is considered & circulated with that of the Administration. We  
quite agree with your view of the expediency of the plan the State adopts.

Prices are here firm but without great demand.

We contain some further details about the St. Helena & Ascension  
from Bristol.

Will you be kind enough to continue to give the price of some securities.

Believe me, Sir, yours

H. White



Amministration

Messrs. H. & A. & Co.

Paris.

London 6 June 1840

Gentlemen,

We have received your letter of 30 May, and so fully & so  
our opinions concern with yours as to the course to be pursued with regard  
to the New York State & City Bonds that are withdrawn by the first Whistons  
all kinds for purchase, and desired Messrs. Prims not to make (as  
far as we are concerned) any tender for the interest in July. The  
accounts which that vessel carries are so little encouraging as regards  
American stocks, that we should not be surprised if the state did not  
get its money & some subsequent negotiation might occur. We have  
not given either any order for the city stock. By the last accounts the  
Compagnie had refused 85 p. 100 for 250 p. 100 & had sold 1120 p. 100  
& held the remainder at the same price.

We have also seen that your order for an interest of 1150 p. 100 in the State  
stock is cancelled unless presented before arrival of our letter to the  
Whistons.

Practical accounts of origin, at times, are never as salable  
here as second-hand. We do not employ the Americans

we did not of our interest in the subject. We will  
not dissent from you however that we do hope to  
obtain better interest & we shall be pleased to find if the  
business had proceeded, that we have a good deal  
of money to pay down for a part of the purchase  
money as to spread the instalments over a shorter time  
than the seven years stipulated for in the proposal.  
Should you have decided on declining the offer, it may  
be kinder to you on a future occasion to know, that the  
the price offered involved an enormous sacrifice on our  
part, we should not have objected to making the offer  
could have felt secure that we should not hereafter  
have had trouble & vexation before we were able to force  
the performance of the conditions.

Before the departure of the next packet we shall  
confer with your father as to the terms of Lease  
required & will have one prepared accordingly & it  
only remains for us now to add the expression of our  
thanks for all the trouble you have taken about the  
business & hoping to hear further from you on the  
subject in due season.



private

Miss Harriet & Margaret

Florence.

London 16 June 1840

Dear Sirs,

I received yesterday your two letters of 4 & 6 June. Letter from Mr. Harriet / with the accompanying documents. That of Mr. Harriet of 28 May had previously reached us. We have read all their contents with great interest & satisfaction, but after all the consideration which we could give to the subject we have not thought it advisable to publish the letter & several papers in the Times & other papers. Harriet only seems to have reasoned probably on an advertisement, it is too long & statements for the purpose required, it proceeds only from Mr. Harriet, and only states facts which are already generally known which will rather serve to create the belief that there is no essential inconsistency between and an understanding between Mr. Doyle & the Marquis de Bland. The copies of their written correspondence between the ladies and your letter from & his account current prove nothing, and are not consistent testimony in any way. No deniable statement to repeat calumnies and make general friend & enemies any discrimination, or any other word, should first be

whether may have been Mr. Boyle's conduct the other members of the  
firm neither participated in, or were cognizant of the malpractices  
whilst Mr. Boyle was there, & secondly that the pecuniary means of the  
firm have not suffered by previous events. he repeat that one he not  
recommend them from any distrust in our own minds but from a belief  
that it will be the most expedient mode of disposing our former affairs  
in a quiet & unobtrusive manner, and by consulting your other friends & ourselves to  
give satisfactory answers to any questions which may be made. In what  
form that can be done is a question which we can hardly decide & you have  
the advantage of Mr. Francis' advice & that of others near you. but should  
rather suppose that the best plan would be a short circular signed by Mr.  
Francis or a business address, stating that at the particular request of the  
members of your former firm, he had purchased the corresponding  
accounts & business of your house & was now convinced that neither  
Mr. Herrieh nor Mr. Macgillivray was in any way privy to, cognizant of or  
interested in the late projects in the statement concerning which the partners  
of Boyle Herrieh &c. had been interested, & that the new firm had  
suffered neither in character nor means. To this declaration you might  
add a postscript stating that altho' you felt sure that all was done &c.



to read some report of your conduct; yet after the <sup>circumstances</sup> ~~circumstances~~ <sup>a number of</sup> ~~circumstances~~ <sup>in which</sup> ~~in which~~ <sup>particular statements</sup> ~~particular statements~~ <sup>has placed your late firm in the</sup> ~~has placed your late firm in the~~ <sup>infamous</sup> ~~infamous~~ <sup>position</sup> ~~position~~ <sup>you felt it due to yourself & the commercial world to submit</sup> ~~you felt it due to yourself & the commercial world to submit~~ <sup>your conduct to the judgement of a gentleman above all parties & whose</sup> ~~your conduct to the judgement of a gentleman above all parties & whose~~ <sup>standing entitled his opinion to the greatest weight.</sup> ~~standing entitled his opinion to the greatest weight.~~ <sup>It seems to me that</sup> ~~It seems to me that~~ <sup>something of that kind sent round to the principal merchants in Europe</sup> ~~something of that kind sent round to the principal merchants in Europe~~ <sup>would answer the purpose & it then could be inserted in the News papers.</sup> ~~would answer the purpose & it then could be inserted in the News papers.~~

As from your letter you have not paid anything for the bills on Balthazar & Balthazar you have no claim against the estate & only W. de Balthazar at his agent could prove a claim. But had the bills therefore been sent your further orders. Balthazar is probably a forged name & the person named is paid. The estate of Balthazar is not expected to yield anything

be remain truly, Dear Sir

Yours most sincerely

James M. M. M. M.

Miss Hope also

Amsterdam

London 19 June 1840

Dear Sir

The British Gazette does not bring much change in the state of affairs in the U. S. Benson was very slowly but gradually improving & the permanent elements gradual. The country full of the approaching presidential election. By the last account, which you will see in yesterday's Morning Chronicle the legislative of Pennsylvania seems at last disposed to exp. have been entering news of the affairs of the U. S. Bank. The City of New York was retarding its 5 p. o'clock 290 p. o. The 11th 5 1/2 p. o. was offered 2 100 p. o. buyers 2 97 p. o. but the company was limited to 100. Private sales of these bonds 2 90 & 100. Our price conference of 2 p. o. I am not aware of any heavy offerings under. After 1 p. o. it will be 90 p. o. for what we had without limits for sale. American stocks in general continue very dull.

You will recollect that your L<sup>d</sup> London has an



£220 per acre not contracted for & these were estimated by the  
State authorities. Their agent General Hamilton sent these  
estimates & wrote by 1 July that the prospects are for their first year  
sale. We do not feel disposed to contract, certainly not at  
our former price. We still hold about £3000 of the stock for  
our own account & we consider it very good, but to make sales  
at present at a low price must be submitted to.

At one & 100 yds 3 feet Hartung Pond of Virginia might  
be had very cheap probably 2 doz 6 or under.

The bottom trap is estimated at 2100 yds. Below but one  
should not be surprised to see a rise here. There is any depression  
near the low land and vice versa. It is the irregularity of the  
country, varying from 21 meters to 30. - Colours of the  
are rapidly rising. By changes, even improving

be remain his son and very  
happy museum

The British Guiana brings the news of the escape of Men  
J. Knight to of thousands and that this is your intention to  
our heavy creditors but we trust will be of some assistance  
to us.

Salomon Heine Leg

Hamburg

London 19 June 1840

Dear Sir,

The letters per British Queen  
bring accounts of the Stages of Mess  
George Knight & Co on 16 May, that the  
commissions were placed for liquidation under  
the control of Mr. Knight & Co. and that  
the assets (the 'notorious' debtors available)  
amounted to from £1,300,000 to 2,000,000  
and the debts to £1,000,000. We ourselves  
have no communication of the facts from  
Mess Knight & Co. nor has there a good time.

It is therefore probable that the stages  
are in the letter for the expenditure of your  
order, at any rate as the debts are the  
comprised by the existing documents.



Your interests are secured.

We are having claimants but all interests are to be well anticipated a good, if any, loss.

We are on this point of shipping a parcel of dollars on account of 1 day for about £200 in 30 days. I should you are to have further advice. Expenses seem

improving and the business is not bad at all as every sound. & the business as yet has been favorable & this except for a small. The estimate of the S. I. L. is large as £100000. But, I expect 6000. & I think and now, I estimate as usual that the country. The state will be improved & see a great business.

Belmont has gone

Henry M. Belmont

If you can remember Biles or his business  
& stand in him your business is all  
the more included higher than 50 3/4 per  
cent. as in the transportation of  
rent in the expense of £8000. and  
if it can be done by the 26th.

H. Biles

Mem. Steigebitz 1850

St Petersburg

London 19 June 1840

Dear Sir

After this was seen Mr. Garrison  
 had many conversations of the past & present  
 We arrived home the 23rd from the W. I.  
 then the letters of Knapp & the chapter  
 for, arrived on 16 May. Then the cardless  
 in the volume had changed. Mr. Knapp  
 was jointly with others with the organization  
 of the movement, & that is what the letter  
 was. \$1900 for the same was according  
 to the same arrangement for 1807 or 1808.  
 Then our letters & letters from Mr. Garrison  
 had been sent out among the cardless



London 19 June 1840

My dear Walter,

Your letter from Amsterdam of 12 & 13 June reached me safely & this morning I have had of 16<sup>th</sup> from Brussels. Your visit to Amst<sup>r</sup> was undoubtly very opportune and I am glad to see that of good by removing the Dutch bills, we only hope to be satisfied with the more salutary one of the Dutch. Our friends must be reassured by having your friend's letter for our last year's press work to help fill your spirit box to them. However we will try to satisfy them.

Colombo draft has been paid. The West African C<sup>o</sup> has applied for a payment from you of £36.50 - before 28 July being 50% on the original subscription. You only mention £12.00 or £15.00. We have time to wait your reply.

The London note has been dispatched on 23 inst to reach according to order at Manila, the B. de las Indias & Mexico made out for account of Juan & P. M. de la Cruz. Returning as yet from Mexico. The latter besides the good from

	£36.00.
Bills previously taken	30.00.
to E. P. M. same	50.00
to good & the shipper in August	50.00
to good	£174.00

with a note on the first of the above in all our bills including the good

and Leith's cargoes. There are many of these letters missing but  
evidently considerable consignments in these ways. One which will try  
the Singapore question. The cargo for Washington is just what was  
wanted, some articles given 5% of profit. Peter will probably be lost &  
in the river. Look over the cargo put to the sea & sent well. The tea market being  
very flat after the inland advisers estimating the supplies & thus counting at  
from 21 to 30 millions. It has cost one cargo between 1/8 & 1/8 3/4 from  
5% of profit interest & all charges included. The A. B. & the Leith's cargoes  
are up for 13 July to allow the arrival of the ship from inland. Peter has  
put up the Leith's for the 3<sup>rd</sup>.

He has seen nothing of the Belgian loan law. It did not get me and  
perhaps might be as rapid as the Paris friends seem to have dropped it.

I should be considered to have not advised of our own cargoes  
with the 1st shipment. His own ability to put his hands to his goods to be  
in the market.

Would open your letters as you say, & write to Leith's house  
but Leith's is not immediately British. Neither are not  
gentlemen have any thing further from Knipske; but what is certain  
that the house stopped on 16 May which was around in form & that  
no evidence in the inland had consented to the liquidation under the  
control of Knipske & others. Orders to go on, and to carry  
estimated from £1300,000 to £2,000,000. Has state put what property



we can in and then as far as I can calculate the old accounts of 1836  
show a claim of £42000. - The account for advances, &  
balance of 6000 - & the 7th of claims after deducting every  
thing.

14000 -  
£62,000 to which must be added your claims of  
5000  
67000 - 125,000 -

There must be some things which have escaped me & come to the reduction of  
this. The 9th of 1838 was lost for 1838 about £2000. Thus for 35 & 40  
weeks equal to 1838, show a surplus. Gentlemen's business is very good  
& is an honour to the place. The position is very desirable. We must  
soon have advice from the 1st. If we manage to get some more, but  
not to the same.

The accounts of contributions for British Queen are otherwise good  
resistance, about £2000, Draper £1000. Wardrobe has  
the most, taken on having 7500 Bales of cotton in all & at present  
I think think there could be no loss. The general estimate of crop is now  
21000 Bales. There have been great inundations of produce one letter  
to speak of serious import, but there are no serious effect &  
look is becoming fresher. Prices in the U.S. were firm & certainly  
the cheapness of articles is in favor of the article at present prices: but  
have sold nothing since your account but shall probably begin shortly  
Sales about 3000 per week. Egyptian Crop 6500 Bales, & I believe  
with that more than usual certainly not more this was from India  
& probably less. The price in Bombay for about 1000, but I think  
American Hides, cotton & wool demand. U.S. Bond there being

24<sup>th</sup> 18. May some 700<sup>th</sup> from N. York. In the same has some  
nothing with the Virginia Board. The Pennsylvania legislature  
like recently of laying. We have been petitioned have provided for the  
dividends. Maryland, S<sup>c</sup> Carolina, Tennessee, Kentucky, Epse (C<sup>o</sup>)  
& Canada.

Weed has published nothing. Our Boston friends were against publishing  
the New York's strongly in favor of it. He has obtained probably the same  
objection by showing it to about 20 people & judiciously increasing the  
number amongst curious men retailers. We have nothing from  
Wentworth & we have not seen found.

The repairs of the ship B. are being done thoroughly.

Commissions in May London £2517 Liverpool 2156

You will have seen John at W. H. H. H. I have lost my letter to him,  
my general Boston wife. She had been long unwell, but at last  
the change was rapid and came on us all by surprise. The subject was  
much another release & perhaps a more bitter herself & Mrs. M. brother  
is of course very much a subject but calm -

You will by this time, I presume, be told that I have not much to do. Take  
your time at the office when you are there for this, in that with the  
best of care. I am sure you kindly & M<sup>rs</sup> Trade & Lumbermen

Ever yours

P. B.

The exchange is very low -

Can you tell me where a good or permanent letter is to be found



Bishopsgate St 20 June 1840

Sir,

With reference to the letter which we had the honor to address  
to you by express on 26 May we take the liberty of enquiring  
whether you have received any communication from the  
Government of this country which will enable us to offer  
satisfactory information to our American friends with regard  
to the application of the particular order in Committee in question.

We have the honor to be with great respect

Sir, Your most Obedient Servant  
Raimund Munkwalle

Mr. Lushington

Andrew Stevenson

Law

Upper Brunswick Street.

Mrs. Robinson

Paris

London 20 June 1860

Dear Sir

It is only this morning that we have learned that it is possible that the Belgian minister would treat for the loan of 40 millions by thirds, the contractors taking one third at a fixed rate, and option for the remainder within certain periods of taking the loan at varying portions at gradually rising rates, with the option to their profit to double at any time provided those periods & rising up the instalments under discount. This brings the loan into a very manageable business and gives the option of the whole to the contractors whilst it limits their engagement to a small amount. On these terms we are willing to give you & your friends or business an offer as trustees with the Paris bankers, and our personal interest in the combination of method a third share of the contract. We hereby agree to & authorize you to state the same to our friends. The mode of conducting the negotiation are



mercantile & you, and we have full confidence in your good management  
and we do not know when the lenders will be made. We should say  
for a 3rd clerk  
72 lbs. or thereabouts interest or commission was as high as the contractors  
ought to be for the first third, but full, as much as the committee could  
bear on. The remaining portions at a higher rate.

It would be well to manage the payments so as not to grow too much  
on the hands of exchange. We think the committee would like a fair  
price for the land in question. But our impression is however that  
among our friends will suppose that after the July dividend, after the  
dividend on Bonds has ended, about equal amounts of the land of  
July & end of June harvest of wheat are there at present. The prospect.

We have not the Belgian loan, nor have we any other details.  
Hoping to receive news today from Mr. Cassier, I thought our information  
is vague as to the terms of the loan, & Mr. Kind got to know that the loan is  
to be made & we shall have further particulars. It is 4 1/2 % or 4 1/4 %  
stock would appear to be of interest. Nothing but the loan with  
any possibility of a fixed rate, or a loan in Paris or a loan  
in London. It may be desirable to have the opinion of the Bank  
of England & the Bank of France or the Bank of the Netherlands, or the  
Bank of the Netherlands, or the Bank of the Netherlands, or the Bank of the Netherlands.

has exchanged with Bonds.

Nothing further occurs here today but I hope you will be here from  
on the subject.

Believe me truly yours

Warren M. Brewster

Advantage on Monday the payment of the 1 July dividend warrants  
the New York City Bonds of the Administration amongst the other  
intends about midnight on that day. You will no doubt find us in  
a large hall the ceremony is said to be a very grand one.  
The change in American stock. Exchanges look from a new  
view.



private

Mrs Hope

Amsterdam

London 20 June 1840

Dear Sir,

We had this pleasure yesterday and can only at present  
communicate to you confidentially, that we received this morning  
a letter from Paris stating the possibility that our friends in that  
place might at certain rates & conditions offer for the Belgian  
loan. Although they had previously mentioned the subject to  
us, we were before us with a chance that the question might  
be settled with very limited risk & a prospect of fair profit 'till  
then morning, and we write to them that if their plan is carried  
out, we are ready to be co-contractors with them. Had  
Mr. B. been aware of the state of the case he would not doubt  
have talked it over with you, though we fear it would not suit  
to take any part or share in the operation. We mention it  
however, that should it be decided to proceed, we should be sure to be

to see your strength than the union, and in the meantime we beg you  
to keep the matter strictly secret. We must add however that  
we have great doubts whether the Paris bureau will carry the  
plans into effect.

Believe us ever your obedient servants

Bartholomew

We have nothing more to say here.



Alfred Atkinson Esq.

Paris.

London 10 June 1840

Dear Sir,

The Governor of the Bank desires to know what is the fixed rate at which the Bank of France advances on securities & gold, but more what number of francs.

The British Queen does not seem to bring any decided feature. There appears a very gradual improvement in regular business. If you see today's Morning Chronicle you will see the last Poor Law Commission which looks as if the Legislature had found out the wisdom of herself. In New York the City stock is held at 90 p.c. with occasional small sales by the Comptroller. No price yet fixed for the State 5 p.c. but some 5 1/2 p.c. have been issued to the Erie Rail Road Co. & offered as has been with the state interest at 6 p.c. & only 97 1/2 p.c. is offered. Here we have no change. At times of 4 1/2 p.c. City stock might be had at 79 p.c. A. 1/2 p.c. State 86 p.c. Ohio 92

Believe me, truly yours

Samuel Montagu Esq.

London June 25 1840  
Messrs. M. Kingzett & Co.  
Paris

Dear Sir

We beg to thank you for  
your private lines of the 20<sup>th</sup> & 25<sup>th</sup>. You are sorry  
to trouble you again about the Gold deposited  
at the Bank, but among it is a large amount  
in American Eagles. Your friends here are anxious  
to know at what rate they would be taken there  
now with you. Would you be kind enough to give  
us that information for them?

As to the proposed Belgian Loan, we consider  
what you say as quite conclusive against  
our joining with the Administration in bidding  
for it. The objections made by some of the members  
of your body, being principally grounded on  
what those on the spot must be the best judges



of we have nothing to do but to express our  
regret that circumstances were not more  
encouraging. The mode in which the former  
loan is held is undoubtedly not to be lost  
sight of in coming to a decision & if speculation  
we still loaded with it the chances for a re-  
dfluent Stock are not so favorable as we had  
supposed.

You suggest the possibility of something  
being done in junction with Rothschild & in  
reply to your enquiry whether in that case  
we should feel disposed to be interested  
ostentitly & to the same extent as we had  
named, we beg to observe, that we were tempted  
very much by the desire to associate ourselves  
with your House & the other members of your  
Administration, in the proposal we made in  
our lines of the 20<sup>th</sup> & we should not wish

to put ourselves forward ostensibly under a  
different combination of parties. We should  
feel great confidence however in a junction  
such as you allude to leading to a profitable  
result & should not object to be interested to  
a moderate extent in any offer to which you  
are a party, but as in that case we should not  
look much to disposing of any part of our  
interest to others here, we should not like  
the amount appropriated to us to exceed  
the sum we first named of three millions  
nominal of francs.

There seems rather more demand within  
the last day or two for American Stocks &  
we were offered 87 for New York State Stock of  
the year 1880, there are still buyers at 86 1/2 &  
at 79 1/2 for City Stock. It is always a market  
acted upon in this sudden way, & it is only  
by waiting for these changes that any good is  
to be done in it. Always sincerely Yours  
Baring Brothers & Co



London June 26. 1840

My dear Walter

We have your lines from Calcutta of the 20<sup>th</sup> & are glad to hear of your being so much better for moving about a little. We only visit you in Bishopsgate & when we happen to be in want of a sound opinion on matters of business, & as far as regards us personally, you can do nothing so agreeable to us as attend to your own health & amusements, & so pray don't let Mr. S be your excuse for not giving Carlisle a fair chance, which it cannot have in less than a six weeks course.

I hope you have rec<sup>d</sup>. Tom's letter of the 19<sup>th</sup>, as it told you every thing which had occurred since you left us. We have had nothing since from Knight & this it looks a little black, I cannot but think, that consequently placed as Calcutta is, property there must always have a value. If our own Sugars continue to advance as they have done of late & we are driven to condemning foreign Sugars, my own expectation is that property in a well governed colony like Calcutta must increase very much in value. We had a cargo of Mauritius sent to day which sold at as high as 17/6 per cwt & at the House of Commons.

against any reduction of Duty on Foreign Sugar, we shall probably hear of still higher prices before long.

The sales of Cotton at Liverpool in the last ten days have been on a large scale, but we are looking on ourselves not doing anything that next month we shall have an improvement in the article. We have a cargo arrived at Lewis, which stands in  $5\frac{1}{4}$  & we mean to let it go if we can get  $7\frac{1}{8}$ .

The feeling generally is in favor of a rise, & the accounts this morning from Georgia of the mischief done by the inundation, has tended to strengthen that feeling. We have letters to the 4<sup>th</sup> from Lima, but nothing so late from Madrid. Lima's letter mentions that the House of Representatives had passed, & it was supposed the Senate would confirm it, an Act laying taxes to pay interest &c. This had had a very good effect on Stocks on the other side & has also improved us here.

Mr. Stevenson has at last got an answer from Lord Palmerston which he has communicated to us & it appears our Govt has no intention of interfering with the property of foreign residents in China not being Chinese subjects. This may be useful for our future guidance, but as regards the present it would be safe under any circumstances.

Exchanges are going quite tight now & if nothing occurs



to the crops now on the grounds, the old lady will ere  
long be suffering from an embarras des richesses.

We have been rather emboldened by the promising  
aspect of things for the future & gave nearly being  
our names with M<sup>r</sup>. Vothert as <sup>com. titutors</sup> ~~com. titutors~~ for the  
Belgian <sup>Loans</sup> ~~proceeds~~, but our Paris friends were more prudent  
than we were & if we have any thing to do with it, it  
will only be under others & for a small amount.

May remember me most kindly to M<sup>r</sup>. Bates, who I hope  
is enjoying her tour. Believe me

Yours ever very truly

M. Hildenray

John Grant Esq

Leigham

London 26 June 1840

Dear Sir,

We have this morning received your letter of request  
and hasten to thank you most cordially for its contents and for  
the friendly look which you send us at our request & for the  
very full, able & satisfactory manner in which you completed  
it. You have rendered a very essential service to the MSS  
Committee & the country and I can only for me can and considering  
and in the full knowledge of the circumstances advocate their  
cause & recommend them to our friends. To us your statement  
is thoroughly satisfactory and we hope it will be so considered  
by others. We feel deeply obliged to you for all the trouble  
you have taken & are, your obedient servant, Dear Sir

Very truly yours

Barney Montagu



✓  
Messrs Kerrie & Macgillivray

Glasgow

London 26 June 1840.

Dear Sir,

We have received your circular accompanying a  
L.D. from Mr. John Grant from whom we have also received  
a further communication, and the statement is all that can  
be wished it is not only perfectly satisfactory to us but will  
we hope be so considered by others with whom we shall continue  
to exert that influence we can in your favor, and although we  
fear you must expect to lose the business of some Banks we  
trust that your circular transactions may not be seriously  
injured by the late disagreeable occurrences.

We wish Mr. Hodgkinson to & O'Connell all the best on  
the subject.

Believe us very truly yours

Wm. M. Macgillivray

James Bayne

Ohio

Donna C. 26 June 1840

Pour la cause, Messieurs, ce serait une  
 injustice de ne pas le dire. C'est, en effet, de la  
 part de M. Grand & Lecomte une violation  
 de la loi, la violation d'un principe et  
 de la confiance que vous avez accordée à  
 l'Assemblée nationale, et de la confiance que  
 vous avez accordée à la Convention nationale.  
 C'est une violation de la loi, et de la confiance  
 que vous avez accordée à l'Assemblée nationale, et  
 de la confiance que vous avez accordée à la Convention nationale.

[illegible]

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Miss H. Thompson Esq

Paris.

London 26 June 1840

Dear Sir,

With reference to our letter of yesterday we may mention  
that at 4 o'clock New York State stock of 1835 was offered on Friday at  
86½¢ and on the other hand there is a large price for the city stock at  
80½¢ for 12 o'clock which we cannot get 81 being asked. Letter  
from New York & the 15 July being accounts of the taxation bill  
has been passed the Pennsylvania measure of representation & as  
letter from us does not contain as the Senate pass on it is  
not likely to become a law & from our friends some promises & the  
American stock market. A broken today wants 12 o'clock Penn.  
27½¢ but cannot get there

A Bank of course the Commercial Bank of Manhattan with  
a branch at Liverpool has closed payment. It does not affect  
the place or foreign.

We have received a long and detailed statement from Mr. John  
Smith of the affairs, conduct & character of Messrs. Harris & Co

That this is highly satisfactory in every respect  
enable us now most conscientiously to take knowledge of this  
fact to continue to recommend them & we trust that they may  
not be deprived of your countenance & protection.

Believe me very truly yours

Harvey M. Mearns



Miss Rogers etc

Amsterdam

London 26 June 1861

Dear Sir,

We are very much obliged to you for your letter of 23<sup>rd</sup> inst and for the information which it contains about a *Simina* Bank.

The Paris friends (as we always said) are evidently & continued their negotiation for the Belgian loan & as we are out-cagers about it it is probable that there will be no competition with them yet?

Please keep this strictly private.

We are very glad to see that you continue to work hard & to lean for the U. S. Bank. This cannot fail to do good not only by providing further funds for the institution, but by acting beneficially on its credit, and we think the news just received from Philadelphia that that state will almost certainly levy a tax for its dividend & expenses will aid your operations. It is a fine promise here & we hope.

The Morris Canal Banking Co. we hear has not renounced for the interest on its Bonds falling due here <sup>given</sup> 1 July. The Manchester Bank has stopped payment

Sir,

We have the honor to acknowledge receipt of your letter of  
26 inst and on his your Excellency to accept our thanks for  
the kind and continued attention which you have given to  
the subject of our enquiries regarding the purport of the order  
in Council on the Chinese Trade.

We have the honor to be with great  
respect Your Excellency's Obedient humble Servant;

Barrow 17th Decr 1840

Bishopscote St 29 June 1840.

W<sup>ch</sup> Excellency

A. Stevenson

has had his



Miss Baring Esq.

Liverpool

London 29 June 1840

Dear Sir,

The Liverpool of cotton seems gradually to have attracted  
attention and there appears a growing feeling in favor of the article  
both in this country and the continent. In fact at present rates the  
chances of accident seem in favor of the article, and as money can  
hardly fail to be easy after the disturbance lately met with  
forced to retire, and the threats which it seems expedient to look out of  
a further depression there is a very fair chance of a rise, and the  
probability of a very decided <sup>rise</sup>. Hence therefore the importance of  
the U. S. we should be reluctant unless for some account as to  
which you have expressed orders to sell, and for our own cotton we  
think you may safely hold on for a  $\frac{1}{2}$  rise in your present quotations.

Yours very truly  
R. B. Baring

made. We desire Mr. Ward to receive such compensation as he may  
see fit. We will communicate any thing further we  
hear and shall be always ready to be going on with you in this or other  
matters. Mr. Louis Mercier's interest in the order  
confided to Messrs. Knight if the opportunity occurs.

We have had a rising week & the iron market is higher with the  
supply is down. Cotton is rising. Money is the very abundant  
after the dividend. If you can get your last quotation for these  
bills on London we wish you would draw £5000 on you as  
for account C.

Remaining truly yours  
David Lloyd  
Barrow, North Wales



Mrs. Robinsons etc

Paris

London 3 July 1840

Dear Sir,

As the three months first fixed for our departure of 2<sup>d</sup> are on the point of expiring after which we must leave you and the contemplation which we anticipated not having occurred we should be glad to know how far it would suit you to let us wait favorable moments for your return to us. We are full of hopes just now so that there is no inconvenience for us except the state of the exchange.

The letters from Mr. H. to 18 July bring nothing important except the adoption of the lay law by Rome. Nevertheless the whole seemed impressive.

We have had today a large demand for some American notes and our cashiers have sold \$149,000. There 290 p<sup>ct</sup> of 10<sup>0</sup> & \$50000. Pennsylvania 200 p<sup>ct</sup> It was however through one broker & for one minister I am unable to induce him to take Paris anticipations. A large sum of

London 3 July 1840

Dear Walter

I am glad to see you have got as far as Rome, most  
people thinking that it would be your terminus, & all  
agreeing that you could not go further eastward than here. But why  
don't you go to Portofino if the waters are really recommended to you?  
You would not have a better opportunity instead of fixing directly  
how long you intend to be back at N. J.

You will have received Midway's letter of last week since which  
we have letters from W. & L. 13 June with one from George Hughes  
from Nov. 2 of 29 May with full details. We think the mode of  
liquidation the best probably with some restrictions, but it is  
unnecessary to trouble you with particulars. Business in the  
U. S. seems gradually improving. Pennsylvania has been  
honest at last & taxed. King writes that all the Philadelphia  
Bankers including the friends could resume except the U. S. Bank  
& then all the South & West could follow as was the case in 1833, but  
they will not join in sympathy with the U. S. Bank. His hopes  
being out this week the remainders of their loan for 4 1/2 million  
pounds I think it will give the Bank a life. Their shares are





I am taking part of a very cheap outside sheet to the King  
The ship is ready at the end of this month & beginning  
of August. too late for St. Orleans & hard with a little more for  
up for China the best price we could be Montreal & from there  
around to Canada.

I send you a many regards. With kind regards to Mr. Hall  
believe me ever most truly yours

J.B.

I am sure his appearance to be,



col  
Maryland would also have been taken 20 1/2 up dividend. The  
other hand a report of the same day has been sent 2 70 per cent about  
2 30 per cent. The same day by the 2 (of the 'Merrill') 2 70 per cent  
about 2 75. The Bank of America has been as  
2 85. Money is still worth 5 per cent. The dividends are not  
taken in 2000. The amount just arrived has made the same  
from. The same will do no harm just now altho' it may make  
people feel better.

Yours

W. M. L.

London

My Friend

London

London 4 July 1846

Dear Sir,

I enclose the duplicate of my letter of 28 May and enclosing  
in my post in it has many say that upon the whole we are inclined to  
think that the tea shipped for the town of Hong Kong and  
from thence for the Loo-choo with the intention for home consumption. The  
case has not yet been tried and it would evidently be unwise to appear  
before the court as to the legal admissibility, but we think the tea was not  
drunk it was of course the proceeds of the sale of the tea which were  
not subject of your claim and it is not clear in Mr. White's evidence. The  
Loo-choo may be applied to here in all our branches.

The ship, Braving's repairs will be completed by the beginning  
of next week but we have not yet fixed her destination. We have  
replaced her by the St. George consigned to your port and sailed with some  
men for our account. I am sure it will be by the clause in the Rules of  
Lading that all immovable responsibility on your part is  
guaranteed against.

The only other point we should receive notice of has been of course



a moment this season. The probability is which cannot be added to the  
 interest from the logs, nor is it so probable that the lands will  
 lay in large slabs as high prices, and the small distances seem  
 to show that the logs, have been getting out of their old position. I  
 want not to be too far here. The time has not yet come around to see, but  
 the report that the American merchant will be in the point of leaving  
 London has given a promise to the market which we hope will  
 facilitate our sales of wheat of the St. Lawrence & St. Lawrence  
 grain. We think there can be no do with the American grain.

[illegible]

*Polonium in sandy places*

Harrold, Kansas

London July 11. 1840

Messrs. Hottinguer &  
Paris

Dear Sirs

We are obliged by your lines  
of the 6<sup>th</sup> & shall bear in mind your wish about  
the acct. D, against which we should have begun  
looking yesterday, if it had not been the first post  
date after payment of the Dividends, which made  
it desirable to put off till next week doing any  
thing, when we hope the exchange on your place  
may improve a little. On the acct. B we think  
it may be as well that you should draw upon  
us, if you can obtain 25.30 for short bills & you  
can do so to the full extent of what is owing on B.

We have letters to the 19<sup>th</sup> to day from New York.  
All Stocks are quoted higher. We subjoin the  
quotations. Accounts generally more favourable.

Things improving. Very sincerely Yours  
Chas. B. 99 1/2. Pitts. 11 1/2. Baring Brothers &  
New York 60 - 99 1/2.  
London 100 - 97 1/2.



Administration.

Messrs. Baring, Brothers & Co.  
Paris

London 16 July 1840

Gentlemen,

The advices to us from New York bring firm prices for most  
stocks expecting U. S. Bank shares, and Messrs. Baring write that considerable  
sales had been made of New York State 5 per cent 29 1/2 and 29 1/4 2 per  
cent for 5 per cent. In city stocks no progress had been made at 90 per cent for 5 per cent.

As you may not possess it we enclose a copy of the Land of Pennsylvania  
regarding the payment of interest. Here the price is 83 per cent. has sold a  
tranche of N. Y. State stock of 1000 287 ex div. City stock 282 per cent  
has continued to sell Ohio publicly readily at 90 per cent. Maryland 82  
283 per cent Massachusetts 101 2 102. U. S. Bank shares 15. 10 2 15  
A sale of Illinois 6 per cent sterling Bonds of £225,000. has been made  
to Messrs. Smith Payne & Smith, of which they have received £50,000 2 5 per cent  
and sold under for 86 per cent. A negotiation for about £100,000 of Commerce  
& Kentucky bonds is on foot. We are not interested in either operation.  
Money is easy. The weather most favorable. Yours &c

Believe me to be, Gentlemen,

Your Obedient Servant,

Barney M. Baring

20  
Allen Baring Brothers

Leipzig

London 20 July 1840

Dear Sir,

We thank you for your letter of 17 inst and think  
on the whole the course you propose with regard to selling cotton very  
judicious. It is evidently too early to rest on upon the result of the  
growing crop in the U.S. although from many causes the probability is  
that the crop cannot equal the last, and we should be disposed to run  
the risk even of that contingency if we felt secure of the harvest in  
this country and the state of the money market. If these two questions  
unfavorably to us should both turn upon a large accumulation  
through the season of the year and should not be so profitable  
prices, but in the existing circumstances it may be well gradually  
to realize a part when you can obtain full prices. Where you have  
specie's orders of course we should not speculate, but in all other  
cases, whether of the consignments of last year or of this, for me & Co.



equally too a day to me should make the distinction you propose and  
had the old cottons been a day longer a day / where the distinction is  
left a few we think with you that it might be well to take a portion  
It is to be a mixed description & had in the later in the year the cottons  
of 1870/71 it is equally such & to be same with those of 34/40.  
We should that the average sales and on a fair market we  
we should wish the sales to be divided as much as possible among  
all the parties interested, so as to give all the chance for a future  
rise in price if it occurs. We know this is difficult.

As regards our own we should not take more than 40 per cent profit on  
cost & charges & that as we said before only slowly

If we are correct there is not more than 40 per cent profit from the  
very lowest price this year.

And here again we wish to say 3. per cent a large sum the sale has  
made.

Yours truly

James M. Smith

Mr. Baring Messrs & Co

Liverpool

Gentles

London 21 July 1840

My friend Mr. Lewis originally gave Mr. Bishop his  
letter of credit on your introduction. We have since had no  
business with him and we should leave him & Messrs. Baring  
unless, on the same direct advantage in a different course. We  
do not give credit when the party has been with other houses.  
We omitted to say yesterday that our advice lead us to believe  
that the supply of wheat to this country from America will not  
equal & perhaps not equal the usual quantity. The Egyptian  
crop is also short. You are getting a good price for the flour  
here it does not fetch above 37/6. Some new Valencia wheat  
has fetched 80/- The averages are being worked on in order to  
bring the duty down before the harvest. We are a wet day.  
Messrs. Baring Messrs & Co 3/4 p 5. But, yours

I am, Mr. Baring, & Co



W  
Messrs Messrs Messrs  
Messrs Messrs

Birmingham 21 July 1840

Dear Sir,

We have acknowledged receipt of your cheque of £2000. 4s. 6d. and  
shall open examination from the amount in your conformity.  
We also take note of your communication that you only intend 3rd lot  
of the £6000. belonging to us state in your hands and we shall  
be glad you to repay us £2000. - on the 23rd inst.

We remain truly yours,

James Watson

London & others Geo

Sturtevant

Dear Sir

The other had to find it  
from the last advance from your side  
that I have to find large portions  
of funds. The expenditure on the place  
and firm had no doubt of my ability  
and advance any to the place was  
leaved to you to draw upon as  
an account of it if you wish to do  
between this & the 30<sup>th</sup> of Oct  
1844 for any other. I have any funds  
not exceeding 1000 by the same funds  
the same amount of time to come  
the other had to find it to find it

With the end of last year, for my  
part it will be to find it to find it  
though it is the last we have received, as  
can only say to find it to find it  
and you are able to do so.

The expenditure was no longer there  
as no sufficiently more able to find it  
the part of people about every one  
of them and we should completely  
be for improvement. Our money  
was not only & the great little  
but we had your letter to say  
that it was not only more than  
300,000 for money deposited  
and there.

Very truly Yours  
Sturtevant



Mr. McDougall

Paris

London 21 July 1840

Dear Sir,

In reply to your letter of 18 inst we beg to say that we do not  
have any New York coin, short for sale & are here now for sale.

New York state stock of 1858 has been sold at 87 1/2 p.c. & Ohio a 90 p.c. by  
us. so that you procure our interest free. If the former we have a small  
supply of 87 1/2 p.c. of 1850.

We have R 42500. - A 1/2 state stock of 1858 some time back & your  
Administration in the process of getting it to be sold at once. If they  
can settle in original subscriptions & you see no chance of selling them in  
this way we have best to release them to us & are with them some time  
ago. It seems, but if you do not despair of a return of demand for American  
stock, we would leave them with you for a more favorable moment  
supposing that you would not require further commission. They and their  
account are now great about £50000 - an amount to which we shall  
soon add. We have had to prove in the exchanges as rather an  
unpleasant moment in the absence of Billo & both an increase of

See  
Hill

from the original manuscript. A long and expensive  
lyard should be as has been created by the fact that a stock off.  
This should also be with a large number of small pieces to allow the  
Board to be responsible, especially those of paper & some manuscript  
in this volume. This distinct and business in the long way as  
well as the creation of a new for American residents about has  
been the principal difficulty for the last three years. There is  
no thing that has been for sale. Some state that has been some 80 by  
but have none of value for sale. The principal thing in the way of  
the most valuable be raised. Also Prime with the 1st of the last  
months taken in the 1st for 1800 for 1800 to be as good as  
the duty is that a letter of deposit and some more is desired.

As has been said authority & blame should be with the Board of  
1800 and making the proper the company for the 1st of 1800  
in the 1st of 1800. Long & long for the company in  
the 1st of 1800 for the 1st of 1800. As has been said, it is not the 1st of  
of 1800. This is particularly with the 1st of 1800 and 1800 & some  
administration and the 1st of 1800 in the 1st of 1800 and the  
at present no rate, but the Board may, some. The only advantage



would be if we were disposed to take over the amount for the balance  
the 3 places about might probably be found over above the reasonable  
amount than some time hence. The stock is a first rate security &  
has always been sold at a high price at the sale has been lately  
very high.

The New York letters of 8<sup>th</sup> bring no news of interest.

has quite approved the sale of half eagles, and that he is glad if you can  
continue at that rate before the removal on 2<sup>nd</sup> August. After the  
removal is made please wait further instructions for sale.

has to have some that removed the full occasion of getting rid  
of your pieces received by pigeon. The impression here is that  
the questions in discussion will not disturb the peace of Europe has  
not been thrown down as in the case of Belgium.

By the way, I am sorry to say in the same paper

Belgium is half gone

Henry M. M. M.

Alon Ardinghien

Paris

London 1 August 1840.

Dear Sir,

We are extremely obliged to you for your interesting letter of 30 July, and regret most sincerely the feeling which the feeling of our government has exhibited with you, although we are not without satisfaction that all charge of deception or conduct in dealing against our ministry is now dropped by your official papers. We candidly suppose it possible that an interruption of the peace of Europe can result from the treaty between the 4 powers from which moment dominion may be lost to us - we cannot see what any power is likely to gain by war, & at the same time we can not suppose that because France does not suppose by the mode of settling her eastern question she will open it by arms. It is however impossible to reason when passions are excited and an armed war would be the conviction that there are hostility & France would be greatly assisted & in the hope that some satisfactory course may be adopted. The point is settled



in the course of the day as low as 89 3/4 for 25 pounds. I am satisfied that  
on the whole that price is very low as a rule with you and I repeat that  
this disposition has resulted from some combination more of a more  
satisfactory nature. Spanish wine as low as 25 1/2 p. 6

There seems an opinion here that these European difficulties will  
rather increase the demand for Russian wheat unless a war  
change occurs which would change the value of money generally.  
Should this fall in the price please say for one account  
At 20000. about of this business. 2 100 p. 6  
and about 1000. the same with advice

Please also meet on the 1st of the month last price of a bushel  
as 92 p. 6 or lower the appropriate value of 3200. -  
and sometimes general in appearance as 100. day as the  
speculation.

Dr. Mr. Baci. will probably be in Paris on the 1st of the month from London  
and will be a letter for Mr. Baci which please keep till this  
arrives probably towards the end of next week. The weather  
continues most propitious for the harvest & the apprehensions of  
any considerable want of foreign supply are much lessened. Speculation  
will however being the day done before the end of the month crop.  
Respectfully  
Harcourt St. 11th Dec 1890

Men Baring Bros. & Co

Leipzig.

London, 1 August 1840.

Ben. L.

Your paper of yesterday has had in a Western audience  
 a great effect. It has shown the excessive prices of the cotton crop must be  
 too short sales to secure a basis for a basis for sale, and the only  
 remedy would be to make an open house a private one, and  
 of the supposed cost prices of which the aggregate would fall with  
 the interest involved. This may be the means of the market  
 time could be allayed, but at any rate in the present state of  
 the market we do not see that we can do otherwise than look  
 on a lot of things. This matter is much in favor of the cotton  
 and of the future course of the money market and consequently  
 in favor of a disposition both to buy and to sell. It is a  
 sound also to secure a good basis for a basis, and to have the  
 market that the market is the conscious mind has been longed  
 for the fact that the market has been a lot of things.



import of goods & the price, a duty of the House and a duty of 10  
of 100. has been & is then supposed that the entire cost of the  
to take partly for the next two months, and as there will be in some  
degree a demand of orders from the 10 in the audience, in some part  
will have confidence in the return of these American customers.  
From the fact that the prospect of another large crop in the 10  
in the 10, the price is likely to fall which is a very disadvantage  
of supply a rise in the 10 and the 10 and the 10.

The warlike reports from France at the end of the 10, it is possible  
that peace can be declared on long, & it is for the present of the  
house, these increasing transactions in an average of 10 to 10.  
has been the duty of the 10, & the 10, & the 10, & the 10, & the 10,  
has been the duty of the 10, & the 10, & the 10, & the 10, & the 10,  
has been the duty of the 10, & the 10, & the 10, & the 10, & the 10.

Yours truly &c.

James M. Smith

feeling opposed to the Government on this  
question, neither do we think that there was  
any division of opinion in the Cabinet on the  
policy which has been adopted. We still hope  
that some means may be found. Concerning  
your government's conduct has been & that in  
future the carrying out of the Treaty may be so  
arranged as to prevent the fleets of the two  
countries coming into collision. Our funds  
have fluctuated a good deal but leave off  
rather better. We shall attend to what you  
say about our joint Exhibition if things look  
more threatening.

The friend for whom we beg'd you to inquire  
at Lord, in New York City Mr K., has written  
to request us to defer doing so for the present  
would you have the goodness therefore to  
consider the order as cancelled.

Believe me dear Sir

Very sincerely Trust  
Faring Brothers &c



S. J. Gaudin Esq

Broad Street

Bishopsgate St 4 August 1840

Dear Sir

Upon examination of the account of the Union  
Bank of Mississippi with us we find that since the period  
when we received your guarantee for £7000. we have  
received remittances, and to the amount of £5400. and thus  
relieving your responsibility & that expense.

Believe me truly Dear Sir

Yours Obedt Servant

Henry Matthews

Salomon & Co.  
Hamburg.

London Aug. 7. 1840

Dear Sir

We beg to acknowledge your  
lines of the 6<sup>th</sup> & are sorry to find from them as  
well as from our own that you give place that  
there is so little chance of your being able to  
draw upon us at short but we suggested. We  
must therefore find some other means of covering  
the balance on the acc<sup>t</sup>. B<sup>t</sup> not wishing to be  
taken very largely just now at the present low  
quotations, we propose waiting for a few days  
when our friends who are interested in the account  
promise to place at our disposal some bare silver  
which is adapted to your market which we shall  
then ship.

Stocks as you will see have improved. Gold  
much the same except Am<sup>st</sup> which is lower. Paris  
which was negotiated at 25.45 for 3 mo<sup>s</sup>.

Very truly Your Obedient Servant  
Bartholomew



Miss Pope etc

Amsterdam

London 20. 10. 1810

Beane

We are by no means obliged to you for your communication  
 of the enclosed to the Dept. as you desire, & really private, & send  
 for your kind offer to grant us a share in your operation on the  
 subject of the one of which we shall be at a loss to say many thanks  
 believing with you that the business with the proprietors should  
 be as the present one, & not having the same concerned confidence  
 in the business could mean a payment of very heavy interest & you  
 in doubt. The proposition from you is that the operation is  
 not of a nature to be treated as a joint account between our houses  
 or we should have been obliged to join you in that mode, but  
 that it requires the entire cooperation of one or other or both  
 houses. Should you need either, one or the other as a joint  
 concernment and large capital & some of your might for it only be  
 used here. We suppose however from what you say that the

been in the mode in which we intended to carry it. But we have  
 another consideration, and a more important one in this case with reference to the  
 interest for a sum of £50,000 - or say millions of pounds,  
 we are not making it necessary for the Government, through the  
 liberty of the press, to give us the possession of the system of the loan  
 in the hands of the Government. For information, when  
 you can find it we ask the permission of the Government, and the  
 authorities as to the probability of the system, & it may require  
 some arrangement to give us the money with you without  
 submitting to a very onerous rate. The state of the money  
 you encourage to be a contribution to the Government, and the  
 with our desire to the Government, and the Government, and the  
 give us in the progress the system of the Government of the Government  
 in the course of the Government, and the Government, and the  
 to add, the Government, and the Government, and the Government  
 the power of the Government, and the Government, and the Government  
 and the Government, and the Government, and the Government  
 before, which have been raised in the Government, and the Government









in the country of Mexico with about 50000 dollars and with a small  
bank in the night packet due 21 inst.

last time a letter of 10 July from New York. The President has  
been postponed for this session. The extraordinary bill has received  
the assent of the President. U. S. Bank shares 70 1/2 p. 3/4  
Stock 93 p. 1/2, 90 3/4. This 70 1/2 p. 3/4 is the same as  
70 1/2 p. a. Cases 5. 27 1/2.

has received from the same the house of R. D. Griffiths,  
highly respected and well known, he has had for some  
time said business that there is no more change in the partnership

Retirement of the same

Removal of the same

Removal of the same 70 1/2 p. 3/4

Share 26 1/2 p. 3/4

Open house any letter of M. C. W. King - an American from London  
has been from the same as before.

Mr. Dore

Amsterd.

London 14 August 1840

Dear Sir,

I thank you for your private letter of 10 inst. and also, more or

less.

I think a 3 per cent Russian stock in silver cables interest payable on 1st January  
would be the best investment here - the purchase would be uncertain then & by  
about 1/2 per cent more would be the purchase for investment. I cannot  
therefore guess a price, which would be regulated by those of the market  
when capitalists fixed upon the stock for a permanent investment.

I think, Russian stock which would be the best of current transactions would be  
in bonds to be paid in 10 years payable in London - but for that, one should  
not be content with a 3 per cent as well as having more advantages for  
the government of as in, numerous loans there should expect a principal  
sinking fund - looking at the 3 per cent Russian stock as perpetual and  
in good market the Russian stock 100 per cent the Dutch 2 per cent about 5 per  
cent Russian 3 per cent including interest about 70 per cent I think  
that the Russian 3 per cent are quoted at 9 per cent and the other stock is  
about 1 per cent and the only purchase seems to be for the sinking fund.

which are now but small however of present 3 per cent could not at all





My stock has been so, being a 8 1/2 p. of and more. I have thought it is  
best to receive authority to make ~~the~~ <sup>the</sup> coupon on £100,000  
Massachusetts 5% Bonds of £200. - each payable as per 1/2 of change  
in Amsterdam & Paris & to pay 1/2 p. of commission to the parties who  
make the payment. These said dividend warrants would be payable on  
1 April & 1 Oct. of each year for £5. - in London fl 6s. - in Amsterdam  
or fl 127.50. - in Paris. This not perhaps the manner in which you  
have a loan on the tapis to ask you whether such an arrangement would suit  
you or to ask the French Administration & the matter can best or not be  
acted on at all in circumstances may bring up. The stock is as you are  
probably toward first rate both on account of the wealth and credit of the state  
of Massachusetts, and its situation in this market. Some time since it has  
been under par. The whole circulating amount issued is issued about £700,000  
5 p. of bonds payable with an option a large portion is already placed, but  
lately we have made little progress & it is thought in Massachusetts that  
Amsterdam & Paris might assist the realization. We should authorize  
you to pay the coupons against your deposit as shown on an invoice you 1/2  
p. of commission. If you think anything could be done in this way  
of placing the £100,000. on joint or 3/4. account we shall be happy to  
hear from you, but there would not be much margin as an under-sell  
there would pay out the commission value you 1 April last which is 2 p. of  
under our calculation here.

Yours truly

James M. Smith



Miss Hottel's letter 26

Paris

London 14 August 1840

Dear Sir,

The letters from New York of 26 July rec<sup>d</sup>. This  
morning advise the negotiation of the State loan of 12500000 R.

5 p<sup>ts</sup> redeemable 1850 at 90 p<sup>ts</sup> as follows

R 5500000. to Belmont for New York.

" 2500000. to the Merchants Bank

" 2500000. - State of New York Bank

" 1000000. - Bank of Commerce

" 1000000. - Prime Ward & King.

We have now having received all orders. The further loan  
of R 1500000 will be sold on 15 Oct. New York ask 87 1/2  
with interest from 1<sup>st</sup> inst, but no discount to be less

There are 20 p<sup>ts</sup> to be for sale here on your certificates. We offered yesterday  
89 p<sup>ts</sup> but the business for sale is 89 7/8 p<sup>ts</sup>

In New York some considerable sales of R 1000000 had been  
made at 89 p<sup>ts</sup>. We have & probably the remaining R 1000000  
for the administration at the same price of 89 p<sup>ts</sup>

misc

Miss Hope & Co

Amsterdam

London 10 August 1840

Dear Sir,

Your confidential letter of 14 & 16 inst. has been read with  
pleasure of adding that the telescope British Government  
was the most important in the price of the L. B. Band clear as the  
good for Britain. The last quotations I have from  
New York is  $64\frac{1}{2}$  to  $65\frac{1}{2}$  and have been that they were subsequently  
down to  $66\frac{1}{2}$  to  $67$  and that the improvement was still greater in  
Philadelphia, as you will be informed by Mr. Condon who has  
written to explain from his letter and from which it appears that  
the fact has been occasioned by groundless speculations, and as  
we have no means with us for such have there not been a corresponding  
reaction in the other side. The fact of no change offered under £ 15.  
and has been undoubtedly worst events.

If as one of your letters some time last winter you thought worth  
an interest in this stock, we shall be ready to give you a



indirect in our purchase of the stock through Mr. Ward or to leave  
the whole for joint account as you may desire, but we beg you  
to see no economy in obtaining the stock. The selling price is  
9 1/2 but in these business I do not anticipate much activity  
in American stocks till European politics are settled and way is  
opened or till the British Dividend provides more money for  
investment. The purchase price was not stated 9 1/2 but in the

Dividend from 1/2 to 1/4 for the larger and the exchange rate will be  
higher than 7 1/2 to 8 1/2 at least part has been dealt.

has been received the dividend on the <sup>stock</sup> Company for which we  
are agents by the British Queen.

Our Corn market has been rather firm, but we shall be liable  
to fluctuations until we have some news from the land to enable  
us to guess at the course of the price & the amount reach us for  
a week or ten days. We are expecting Mr. Bales home every  
day but he has not made his appearance.

I send our Paris friend with some Helms as truly yours  
then this we should receive the present & find  
them a great relief in our present difficulties. Henry Northcote  
existing circumstances.

✓  
has been had a pretty steady market. On Wednesday London  
was at 90 1/2 p.c. but has since risen & has been today  
as low as 90 3/4 p.c. The report that the Bank of England wished to  
sell its long securities tended to depress prices, but if any sale  
is made it will be in such a mode as not just now to tighten  
the money market or injure the stock market.

No further political news.

Believe me truly, yours  
Harry Martineau



information as to the purchase of Empire Bonds being  
by the same or subsequent terms, and K, the last account  
by the same or subsequent terms had been given in 1840 &

vol 3: 22 Leipzig 58001 Br. 15151 China 18052

There has been received up to August in this year 43,000 Bales of 2.  
and 3 lbs. Lard, which is 38,000.

Mr. Bates has not yet made his appearance

Всему изъяснено

W. H. C.

W  
Miss Hodgson etc

Paris.

London 18 August 1840

Dear Sir,

we had this pleasure yesterday and our object today  
is to state that your administration wishes a share in our  
business of £400,000. This is to be divided from 1 July at  
93 p/c in New York we shall be ready to meet your wishes but  
do not desire that you should take any of your share in  
England as we are quite willing to hold the whole. I should about  
£24,000 in four anticipations of New York state stock  
are offered here at 89 p/c but this price is too high for your  
quotation of 90 p/c. The market here is much better in comparison  
with the price as had here of 87 p/c but the dividend only from 1 July.  
we have not yet met with the remaining £100,000 N.Y. stock but I think  
84 p/c is a bid for £25,000. in one anticipation were taken today  
at 83 p/c but not sold. we have rec<sup>d</sup> your transmission for the  
Pennsylvania dividend of 1 August. Yours truly  
James W. McKim



W  
Sir

We have the honor to acknowledge receipt of your letter of  
20 inst and we trust in answer that we need not assure you  
that we always feel the greatest desire to comply with every wish  
which you may express, although of course it must be con-  
sidered as well as yours to regulate trade as liberal as pos-  
sible the state of your account with us. We shall therefore  
not fail to advise you of the arrival of the next Mexican  
packet, and should it bring the amount which may be  
expended for your account shall then consult with you  
whether it would be advisable for all parties to dispose of  
part of that sum in the mode you indicate.

Believe us, Dear Sir, very truly,  
Bishopsgate St 21 August 1840 Your Obedient Servants  
Sir Robert Wilson      Messrs Messers  
had he had





Monsieur Baguenault de  
Paris

Londres le 21 Avril 1846

Monsieur,

Je t'informe tout d'abord la somme  
provisionnelle de 50000. francs à fournir pour  
la construction de la Tour pendant le haut travail  
et on m'a dit à l'instant à quel temps vous  
voudriez m'en faire charge. J'ai vu par  
l'avis de vous dire la somme à payer et quel  
serait l'avis pour cette somme de vous dire  
plus, et si c'est à quel temps il conviendrait  
de prendre cette somme pour le compte à dire  
et pour m'en faire charge. J'ai vu par l'avis  
pour m'en faire charge de vous dire, J'ai vu

pour cette position politique et même pour  
 abandonner pour quelques années toute  
 politique sociale, administrative, sociale pour se  
 dévouer à un pur et simple travail scientifique.  
 Votre solution paraît saine.

I suspect in many abundant:

For Deaconess Sarah Jones  
Haverhill Mass Dec 1846

Croyez, la somme entière sera payée en  
 trois fois sans autre trait<sup>er</sup> nous avons à calculer  
 l'usage conventionnel de Banque à payer à  
 l'interne aussi bien qu'à l'extérieur, et nous nous  
 en tenir compte dans cette affaire, et nous nous  
 nous en tenir cas (y ayant peu de relations  
 nous sommes obligés de nous y reconnaître  
 sans en rien de l'acte cotidien. Si nous  
 sommes accablés l'acte d'après l'usage conventionnel  
 convenable et la sera le conventionnel pour  
 notre compte à Paris, et il y aura l'usage  
 de l'interne aussi bien qu'à l'extérieur de l'usage  
 en nous à Paris 25.10 pour le cent et 25.37 1/2  
 pour le 3 autres.

Notes and observations on the birds of the island of St. John, N. H.



Private London, 25 Jan<sup>y</sup> 1850  
Mess<sup>rs</sup> Baring Brothers & Co

Dear Sir,

At some days since forward  
ed to you various arguments, complaints  
as to our non-compliance with their  
recommendations to sell Cotton last  
December, and as we have to answer  
their letter we shall be glad to know  
what change you intend to make  
you will have seen by our private  
letter of the last of December, the  
beginning of January that our  
had then our fears that these  
claims would be made.

There is no change here in my  
but we improved feeling ground  
in consequence of the fine weather  
and confidence in the cotton  
is peace

Yours truly,  
J. B. & Co

Private

London 25 Aug 1840

Messrs Nottingham Co.

We have your valued private letters  
of the 18<sup>th</sup> 19<sup>th</sup> & the Administration letters  
of the 22<sup>nd</sup> contents of which have  
our attention & thanks.

Here, the impression grows daily  
stronger that no war can grow  
out of the Eastern Question. There  
is no preparation for it, and  
our funds are improving. The  
harvest too has so far been secure  
that all fears on that score are  
dissipated. It seems our wheat  
crop will prove abundant.  
It is to be hoped therefore that  
our Exchanges will soon get right  
as the export trade seems to be  
going on busily with a few places  
except the States.

We are Dear Sirs  
Yours truly  
Messrs. Gurney & Co.



Private

London, 28 Aug 1840

M. Hermann Esq

Reims

Dear Sir

We have your valued favor of the 27<sup>th</sup> and  
the writer regrets very much to have missed you  
at Frankfurt, but not being aware of your in-  
-tention to come that way, he hurried into Switzer-  
-land as the most agreeable land in point of scenery  
and as promising the greatest advantage to health.

We note your remarks in Switzerland. The price  
here you are probably aware is kept up by mon-  
-opoly and is liable to be lowered whenever that  
ceases we therefore think it unsafe to buy on  
with a 10% margin. Our crops after all  
turn out abundant and thus far we have  
had good harvest weather so that there is  
no longer any fear of our requiring further  
supplies from abroad, our averages have been  
picked up by our binatons and the stock

of wheat in town is likely to come into circulation at a duty of 2/3 p quart and prices will then go rapidly down.

Pray inform us if there is any change (after recent events) in the standing of any of the firms in your city with whom we are in correspondence particularly A & L.

We are

Yours etc &c

Saring Brothers



London Aug 31. 1843

B. Appleton Esq  
Boston.

Dear Sir  
We have the pleasure of acknowledging  
your letter of the 31<sup>st</sup> ult. in which you make  
inquiries about the standing of four European  
Banks all of which we should consider perfectly  
good for the amount you speak of, £5000. Of  
course we give this opinion with the usual reserve  
as to our responsibility. It may be of importance  
to you to know, that the first named bank P & O  
Bank a very wealthy house, have ample means for  
their business & are of first rate standing as to character.  
J. M. L. & Co. & A. & Co. are first rate both as to capital  
& general standing. & C. & S. we believe stand among  
the first Banks at Trieste where they have been  
established for nearly half a century. We say you  
will apply to us whenever you may wish for similar  
information about any other Banks here, as we shall  
be always most happy to be of use to you in any way.

Yours faithfully  
J. & C. Williams, Secretaries

My dear Sir,  
I have the honor to acknowledge  
the receipt of your letter of the 11th inst.  
and in reply to inform you that  
I have the pleasure to inform you

that the sum of the sum of a draught  
of £100 of the 11th inst. authorizing us to pay  
the same in account of your Institution, is the value  
of three hundred thousand dollars of the Bond  
expedited by us falling due in the year 1848, provided  
we can do so at a price not exceeding 82 1/2 cents.  
We beg to assure you that in this and in any other  
business which you may have to transact hereafter  
with us we shall at all times be most anxious and  
willing to assist you in your Institution, & we shall with  
them co-operate with our neighbors all 4<sup>th</sup>  
wards to endeavor to further the object  
you have in view on this occasion. We are  
very anxious to inform you that we are  
not at all disposed of affecting any further



at the late year's transactions, at the moments of  
greatest depression for American Stock we  
should doubt your Board having been situated  
at that price & with the advantage which had  
since taken place in both other places we  
should think it still less profitable. You may  
believe however on our not letting slip any  
opportunity of acting on your instructions  
we shall not find it better for you of any  
kind. In any event, that you may  
know the corresponding circumstances to be  
true & so on.

We are, Sir,

Very truly Your Obedient Servant

Samuel Mathew

P.

London 28 Aug. 1840

Mrs Mary Protherell

Dear Mrs.

We have your private  
of yesterday, and have to state,  
unreple that we think the custom  
you propose to make to Mrs. Grace  
Margent, a very good one, and such  
as the Committee ever fully warrant  
we return you the extracts from  
the correspondence that you may  
forward them and your answer  
to Mr Ward to be handed by him  
to a Miss Margaret. he will then  
see the whole merits of the  
case - Money is rather scarce  
in the stock exchanges and

we

think it probable that the rate  
of discount will continue high  
until the Oct. dividend is  
paid out.

The Cadator to day have  
gone badly of 4700 shares only  
you found any one.

We are very  
Sincerely yours

Henry Frost



London Sept. 2. 1840

Messrs. Hottinguer & Co.  
Paris

Dear Sirs

Since we had the pleasure  
of writing to you yesterday we have received  
instructions respecting the Gold deposited by  
you with the Bank of France on our acc<sup>t</sup>. I  
what we also desired now to request is, that  
should you be able to obtain the price you quote  
for 100 English 25. 50 p. you will dispose of this  
whole or any part of them, but should you  
fail in doing so, then you will have the  
goodwill to continue the advances upon them  
as well as on the Sovereigns for the usual  
period after the 16<sup>th</sup> Inst.

We have nothing new here to day. Our letters  
by the 3<sup>rd</sup> vessel read as if every thing was improving  
in the United States.

Yours also Dear Sirs  
Very sincerely  
Belting Brothers & Co.

✓  
Private

Wm. Lloyd Garrison

Miss Hope 16<sup>th</sup>

Dear Sir,

We have before us your  
valued private note of the 28<sup>th</sup>.  
agreeably to your request, therefore  
shall include you our friendly regards  
in all our sales of Ohio wool half  
is disposed of. at present there is not  
much demand for American wool  
as however our harvest is now fairly  
well secured and is believed to be  
abundant we look for a better state  
of money matters, as our exports  
improve. The Great Western is in  
but the letters are not yet delivered  
from what we glean from newspapers  
we judge things are improving grad-  
ually. Good looks are kept. It should  
have 60¢ in New York. Exchanges of  
Cotton from very little over 10¢.



that we are able to meet up the demand to you in relation to those securities. a sale  
made by the great London clearing would probably be accessible to him by  
of depositors of London houses as well. he starts for America.

From Mr. Landon's account of the State  
we should suppose it would not be  
difficult to pay me to see long the liability  
in Europe are now confined to the  
public loans negotiated here last  
year, and that with you.

Where,

Dear Sir,

Very truly yours

Samuel Landon

that we are able to meet up the demand to you in relation to those securities. a sale  
made by the great London clearing would probably be accessible to him by  
of depositors of London houses as well. he starts for America.  
From Mr. Landon's account of the State  
we should suppose it would not be  
difficult to pay me to see long the liability  
in Europe are now confined to the  
public loans negotiated here last  
year, and that with you.  
I think, just now, that are however any  
good, and as P.D. offers them at  
50, we should not be surprised if  
you would be able to make any  
use for them, but may do so, and  
should be more inclined to it if you  
were disposed to take some of them  
they are in bonds of £100 each.  
May let us know if you are disposed  
to have any and at what price.  
Mr. Landon has probably written

see

P.<sup>d</sup> London. 11 Sept 1846  
Messrs Hottinguer & Co

Dear Sirs.

We are favored with  
your valued private note of the 9<sup>th</sup>  
in return we have to inform you  
that our funds are again lower  
partly by reason of a failure in  
the Stock Exchange which became  
known only this morning and  
partly from the low opening price  
in your Exchange yesterday morning  
said to be 70.90 for 3 pcts, but  
by pigeon express. There appears  
no other reason for the fall today  
we doubt of under any circumstances  
we can have any thing like  
a money crisis here for the  
circulation of our Bank is  
very low, the crop good



and the debts which foreigners  
owe here probably far exceed any  
balance existing or that is likely  
to be shot against the country

You are aware that foreigners  
usually buy British manufactures  
on a credit thereby creating  
a floating debt varying according  
to circumstances from £5 to 10  
millions sterling as I shall be likely  
to find due. A necessity must be  
made and when the corn bills  
are exhausted & our exports  
have of late been pretty active  
the balance will show itself  
in our favor unless some new  
cause of drain should come  
up, even war would furnish  
this country pretty well prepared

The first shock would probably  
be the worst of it

Goods are scarce. Salt Peter has  
advanced a little

Mr. Landon goes on the Great  
Western and takes \$500,000  
in Gold for the West Bank

The person who could not actuate  
his engagements in the stock  
exchange is Mr. John C. Han (quite  
between ourselves) brother in  
law of the late Mr. Rothchild  
- he had a Bank account for  
\$400,000.

We are very truly yours  
a

Livingston Brothman

I have no way connected in  
business with the City

89  
Hodgkinson Paris 21 Sept 1848

P.S.

We think it very possible that events may occur in the Bank which may occasion a great fall in the prices of your funds & should hence a calamity rendering war inevitable and should such a case occur we should be disposed to buy with you, but as we are your debtors the state of our account does not authorize us to give you an order without some circumstances, and there are not just need to be had except by the report of sovereigns which for obvious reasons we wish to avoid. Should it however suit you to remain on temporary advance on rentes, we authorize you to purchase for our account French 3 pcts at 65 pcts for the value of a million francs, this order to be in private revocation instantly to be executed if perfectly agreeable to you.

Harriet Martineau



private

Allen Tinsinger Esq

Albany

London 22 Sept 1840

Dear Sir,

In conformity with the previous correspondence of  
the order we hold for your account at your disposal

50 Louisiana State Bonds of £ 100 each N<sup>o</sup> 126 & 169  
with dividend account. & 5 p<sup>ct</sup> interest payable on London  
1 May & 1 Nov. The first falls due 1 Nov next.

We debit you in account as by our general ledger, in £ 3750. for  
cash & 75 p<sup>ct</sup> on 12 Sept without further particulars as we do not  
wish the price to be known.

We take note of your order to draw on you for £ 40,000. & 1 month  
date against this purchase but defer doing so until further  
advice from you (unless we draw today) as you appear to wish  
a resale here, and we shall follow you in, meantime to that  
effect. We have placed at once £ 20,000 & 80 p<sup>ct</sup> but do not

anticipate much demand for American stocks within the fortnight  
of dividends in the middle of October. The price of Maryland  
Bonds is 82 per cent. although buyers & sellers for trifles but  
like other stocks without much business. Some time ago there  
were occasional orders for them from your place.

Believe me truly, Dear Sir,

Yours truly &c

Samuel Montross &c

I have thought it best to draw the pt again today at this  
favourable change.



private

Sir,

Buckingham St. 23 Sept 1840

We beg to inform you that we added to a friend on 12 inst £5000.-  
with part of your purchase of Provisional Bonds at the original  
price, so that that sum being deducted from the original amount  
there remains £99,100. for our joint account.

Of this sum we have sold on

12 Sept £3900.- 2807/6 } without brokerage

16 " " 8000. " "

and " 12500. " " less brokerage & the price for on 3 Oct.

£24400

We shall require no payment from you on 30 inst and will inform  
you in due time of the proportion required on 3 Oct.

We remain respectfully

Srs, James Macdonald & Co

Barrington Square

Yours very obly

Private

Messrs. Hope & Co

Rechtschaffen.

London 23 Sept: 1840

Dear Sir,

we are much obliged to you for your private letter of 22<sup>nd</sup> inst and for your kindness in mentioning the particulars of the New Russian loan. We fear that this market would even very likely if at all to you and in placing this stock. As we have before mentioned the only Russian stock which would be of current sale would be bonds to be issued of fixed interest amount with dividends payable here at a fixed rate. The form of your address, the time anticipated has always been considered objectionable, as it requires the company to be twice presented, and the rate & day of their payment is doubtful. The original anticipations sent only those who wish to look up their money for they are difficult of resale here, and just now capitalists like to find something which is of current sale, and with a variety of good securities offering for permanent investment which give a better interest than Russian 4 per cent 90 per cent (which appears to us a full present rate) we doubt whether they would consider the new loan sufficiently tempting. With regard to politics you are probably better informed than we, and our opinion will be of little or no value to you, but we have always great pleasure in giving it you such as it is. There seems no good reason for



declining that M. Delmas Olli has rejected the proposals made to him  
and that attempts at conciliation follow, the details of which we may learn  
now every day, and they may or not be successful in forcing the assent  
of the Pacha but in either case they will probably create quite a hostile  
feeling and excitement in France. We do not believe however that these  
events will lead to an immediate general war, because we do not think  
that the government of France would force a war on a question on which she  
has all the other powers opposed to her, but she will be anxious for  
some early opportunity to reestablish the appearance of her European  
influence, and to satisfy her feelings of national dignity, and the great  
guarantee of general peace viz the alliance between France & England  
is now being much shaken. As long as these two governments acted together  
in harmony the system of European peace was pretty secure, but it will  
now be very difficult to restore that harmony, and the consequence will  
be a general uncertainty. Actual war would of course throw down the  
pieces of all states tremendously, and it would be difficult to say whether  
be a safe state, but even with an armed & feigning peace, we hardly think  
pieces will remain & what they were three months ago particularly with  
France. Apart from political events we do not see any serious  
ground for apprehension as to money matters here.

If you have on the one hand a contract or arrangement with the Russian government  
in which you had relied on our being interested and on the other hand the extent of  
£500,000 as the original loan or of course should leave that interest without  
attention, but as you leave it optional with us we should prefer addressing  
ourselves to our interest, as from what proceeds you indicate that we do not  
think the price low, and in existing circumstances we should not wish  
at the present moment to have a large stake in European stocks which  
we may be forced by coming events to hold on. Another difficulty is in the  
present dearth of bills on all places to provide funds without shipping  
money which we should wish to avoid if possible. We are aware  
however that you must know the sum which we wish to take without  
any further reference to the time or terms, and we are therefore willing  
to engage to take

£400,000. i.e. say four hundred thousand silver roubles necessary  
capital.

As you enter our company being not the loan in series we mean this to be  
our interest in the first series. We are too well acquainted with your good  
management & doubt of your success, but we believe that you are the  
only house that could succeed in the present time at the price you mention.  
Our exchanges have been very heavy lately. Rotterdam has been a lake  
and a shipyard of money but not to our alarming extent. They  
opened to subscription for the Belgian 5 pct loan 295 pct which  
they say was well filled but it seems uncertain whether they will



have it. An arrival today of \$80,000 Dollars from Mexico will  
probably benefit the exchange. Money is not scarce @ 4 25 p.c.

We have placed about a third of our Louisiana Bonds @ 80 p.c. but there is  
a panic generally on the investments in Louisiana securities which will probably  
last at least till the October dividend are out. If political events produced  
a great rise in the value of money investments in them at present prices  
will of course be much checked, but otherwise it is not impossible that  
uncertainty about events in Europe may turn investments over to them, and  
justified they are the bonds least likely to fall. Of Indiana Bunting  
Bonds \$150,000. - are offered @ 75 p.c.

We keep you informed, closely private. Are we right in supposing  
that Louisiana yield 11.10. with you & are easily realized?

Believe me very truly yours

Samuel M. Newell

Private

London 28<sup>th</sup> Sept 1840

Samuel S. Gay Esq<sup>r</sup>

My dear Sir

I have received your valued letters of the 26<sup>th</sup> 27<sup>th</sup> and observe by their contents that after maturely considering the subject you have come to the opinion that your visiting the United States would not produce an advantage equivalent to the damage that would be sustained at home by your absence or you fancy that would be the result. I had thought that as few Cotton ships would arrive during the coming two months there would be fewer ships to attend to than at any other period and as the bulk of your goods on hand belong to the House here few would have a right to complain of any irregularity should any take place and as you will have engaged the new ship clerk, I think things would probably go well to commence with. I proposed to pass my other week at Liverpool however as no one can be ready to go by the 4<sup>th</sup> packet I propose paying you a visit on the 4<sup>th</sup> to see Mr Appleton and discuss the matter over off. In the meantime it appears to me that you do not give as much importance to the complaints as they merit it is not the packet people only but Cotton people who have complained for several years and altho' I am aware that there is little or no just cause of complaint there is no way of removing the impression kept by persons who



of the partners with shippers and correspondents  
at the same time by being very watchful to prevent  
any new dissatisfaction. such is the feeling now at  
that I want to write to send an agent into the  
cotton districts to solicit consignments, and if  
the London House did not continue its operations  
for their account next year, your consignments, would  
be small indeed. If as you fear, the House is so  
badly manned that you cannot leave it would  
lead to the conclusion that some changes <sup>are</sup> ~~are~~ desirable  
and it is very important that these be effected without  
delay. I used to entertain the opinion that I could  
not leave London without my business suffering but  
my first visit to America satisfied me that it was  
all a fancy of mine, now I do not think on your  
case that it is a fancy of yours, but it results  
from an imperfect delegation of power, if your office  
were arranged as ours, it there would be no difficulty  
in any of your partners leaving, at 24 hours notice  
and it is very important that all such arrangements  
and divisions of power be made complete and if  
you have not the right materials they must be  
changed, for such as are equal to their duties.

Mr. Willcockson to ward that he may appear at the foot  
and Mr. Marshall that we are consulting with you  
for the purpose of rendering the aid of the House



London 29 Sept. 1840

Dear Sir,

We had this pleasure to report you  
as General Hamilton has declined to us  
your favor of 25 inst. but as the nature  
in absence of the loan in question would  
prevent us disposing of you, within a short  
and we do not wish ourselves to advance  
money on mortgage, as it is not of an  
the documents on our file announced that  
the operation is not out of us. We wish  
however to directly to guard against the  
impression that our export is prejudicial  
to the solidity of the security or the  
reliability of the parties.

to the Packetships more efficient if possible. but that  
they must not expect the same profit as Packet ships  
before the introduction of steam. no news here

Very truly yours  
Joshua Bates.

We have nothing important to  
Should you anticipate an early  
funds on our account against our  
to your decision. I am as before an  
us against this time at such date  
not you & I then by our interest  
are trying to buy Market Consols  
as far as we able to make use

Believe me very truly  
Yours  
Joshua Bates.

Nothing positive is yet known at  
actual state of Messrs. Hamilton  
affairs but the probability of  
they will pay 15% on the loan



Private

London. 29 Sept.

Wm. Waring Brothers & Co.

Dear Sirs.

We have your favor with copies of Instructions  
and correct orders of Holbrook Nelson & Packard & Howland  
Bro. Collins & Isaac Wm. Waf. on looking them over it does appear  
to us that <sup>sales</sup> Mr. Collins' cotton should have been made in  
December, say the 1st to 15. therefore it is better to make up  
the affairs as if sold at the prices of those sales. When orders  
are so positive to sell generally it will be found the best  
course is to comply with them promptly. It may be well  
also to write to Packard & Howland that you have held  
their cotton in the confident expectation of an improvement  
in price, <sup>that</sup> now are so low as to render an improvement  
probable should the American crops prove in the aggre-  
gate only 1800000 bales, and ask of them whether under  
the circumstances they wish it held longer. They may  
and probably will answer that having ordered the sales  
in December they expect the prices of that period and  
we do not see how you can avoid allowing it.

We hear that Johnston & Co. are buyers of Cotton on Specu-  
lating this is quite a new thing to advise, about Pickens  
and such reports. It is well that you have sold some  
American crops as mentioned in the last letter.

It would seem these prices of storing & carrying  
are equally agreeable to us that you sell your  
Cargo - We think there is a great disposition to speculate  
in Cotton if the money market should take a favorable turn  
and politics were a more peaceful aspect.

Yours sincerely

Very truly yours

George Brotherton

Pray return us the enclosed paper with a note of the  
parcels of Cotton that have been sold -



Duplicate P. Bulbuna

London Sept. 30. 1840.

Messrs. Manning Vellarsdale.  
Mexico

Dearest

We are in hopes that letters by this opportunity via New York will reach Mexico earlier than the direct packet from hence & therefore we trouble you now with a few lines in reply to your communication of the 5<sup>th</sup> July on the subject of the negotiation for the sale of our mortgages on the Potosi estates.

We have read over with great attention the copy you enclose of the terms on which it is proposed to dispose of this claim & we have also consulted on the subject of it your partner who is resident in England, & the conclusion we have come to, in which he coincides, is that there are several clauses in the document in question, which make it extremely desirable that you should pause before carrying it into execution. We consider first of all that the conditional nature of the sale exposed us to much trouble & inconvenience hereafter, & therefore we should not like to be parties to the 3<sup>rd</sup> & 4<sup>th</sup> clauses, which our experience in law proceedings leads



us to think would be productive of interminable  
delays, but the clause which seems to us the most  
objectionable & indeed it is one which we should consider  
no advances in price as compensating us for agreeing to,  
is the concluding one by which we should bind  
ourselves, without any defined limit of time to follow  
up any suit abandoned by Mr. Navarro, who would  
have little difficulty in enforcing his claims against  
us should we fail in performing the conditions to  
which we bind ourselves, tho' we should fear that if we  
incurred the expense of a protracted suit, we should  
not be so sure of recovering their amount from Mr  
Navarro or his representatives.

We feel confident that you have exerted yourselves  
as usual to bring the parties to those terms & therefore  
we are extremely reluctant to throw any impediment  
in the way of their completion, but for the reasons  
expressed we should prefer the negotiation being  
broken off unless you should be able to bring him  
to treat with you for the purchase of our mortgage,  
without making it dependant on any other condition  
than our ceding to him all the documents we are



ourselves in possession of, which he must himself  
afterwards make available in any suit he may think  
it necessary to institute. We should prefer a smaller  
price to the sale made in this manner to a much  
larger with any of the contingencies inserted in  
the contract. The periods fixed for this several instal-  
ments we do not object to, tho' we should have  
preferred the payment down bearing a  
larger proportion to the amount of the whole.

We are very sorry to give you any additional  
trouble in a business which had already caused you  
so much & it is partly from a desire to avoid a recurrence  
to your good offices in a similar manner hereafter, that  
we wish to dispose now of our interest in this  
property in such a form as to preclude if possible  
the necessity of legal proceedings hereafter, we shall  
be glad therefore both for your account as well as our  
own to hear that you have succeeded in bringing  
the party to agree to put the sale on the footing we  
have suggested even at a reduction of some part of  
the purchase money & remain Gentlemen

Yours obediently Servants  
Robert Brough

to counteract their own views by encouraging  
the export of further quantities from home. As  
yet we believe the amount exported of late has  
not been large, & we are in hopes the large amount  
of silver just arrived from the Pacific may tend  
to check the demand for gold to send abroad. The  
exchanges however continue very flat.

We know nothing on the Eastern question. The  
fall in Consols towards the end of the day was  
supposed to have been produced by orders from  
your side. It is generally supposed however that  
our Government & its allies will not give way.

Our partner Mr. Thos. Baring sent Mr. Henri  
Nottinger the report of the Parliamentary  
committee on our Banks, by a private hand  
as far as Boulogne, & he hopes it has been  
forwarded to him.

We are, Dear Sir,  
Very sincerely Yours  
Barings Brothers & Co



Monroe,

Les vignerons & les vignes protestantes  
du P. de la Roche furent tous empeschez de  
sortir de la ville par les portes  
et furent obligés de se retirer dans les  
champs & de se cacher. A cette occasion  
il y eut de grands dommages aux vignes &  
aux champs. Les vignerons protestants  
furent obligés de se retirer dans les  
champs & de se cacher. A cette occasion  
il y eut de grands dommages aux vignes &  
aux champs.

121  
London Oct 3. 1840.

Messrs. Hoopes & Co  
Amsterdam.

Dear Sirs

We have to thank you for your  
lines of the 29<sup>th</sup> & will not fail to maintain  
secrecy on the subject of it to every one except  
Lord Ashburton, who is at present at a distance  
from London. We shall not fail however to com-  
municate it to him.

We have had a further fall in our funds today  
on the intelligence of the attack upon Beyrout  
being known. Consols were done as low as 86 &  
drove off 86 3/4. Our funds had fallen previously  
on the account of your King's abdication, but they  
became still heavier afterwards & are now about 48 1/2.  
We think from your last letter that you are not  
likely to bring out the Russ. loan immediately & therefore  
we have stopped buying coupons, but we should be glad



if you could give us early notice of a contrary  
intention, as in the actual state of the exchanges  
even the moderate sums for which you were  
good enough to say you would interest us,  
becomes rather difficult to provide for.

We are Dear Sirs

Very Sincerely Yours

Baring Brothers & Co

Last prices

Dutch  $2\frac{1}{2}$  48  $\frac{1}{2}$  49

" 5 94  $\frac{1}{2}$  95.

P.

London 6 Oct 1840

Messrs. Hoopes & Co

Gentlemen.

Many thanks for your  
valued lines of the 2<sup>nd</sup>. Our stock  
market has fluctuated a good deal  
since last post but closed to day  
with some improvement. Opinions  
seem to grow stronger in favor of  
Peace notwithstanding the events in  
Egypt. The Exchanges were active  
to day but money is scarce the discount  
being 5 to 6 per cent. It appears that  
the Bank to preserve its gold is de-  
termining the circulation of its notes.  
The Commercial Bank is expected to  
pay 15s. in 75 per cent. bonds &c. have  
already received 10s. per lb. of  
that value. Our China news does  
not vary the Tea prospects.

We are, Dear Sir,

Yours Obedt Servt

J. Savage Brothers



Private  
Salomon & Co. Esqrs.  
Hambro'

London. 6 Oct<sup>r</sup> 1840

Dear Sir

Your valued letter of the 2<sup>nd</sup> is before us  
and we pay deserved attention to your remarks on  
the Exchanges and operations in gold. The Bank  
feels itself so strong now that it will take as  
other steps to preserve its Bullion than that  
of diminishing its issues of Bank notes; in fact  
they have already made such progress that, dis-  
count is 5 to 6% for annum and money very scarce.

There was no material variation in our Exchanges  
to day, for as soon we had to @ on you fairly we  
made 13. 6 3/4 for 3 Mps for any considerable sum,  
we think we could not have made above 7 on  
Paris we @ 3 1/2. in small sums at 25. 3 1/2 and  
2 1/2. 25. 2 1/2. but our quotations are about the fair  
rate for large sums. We think there has been  
less disposition to buy Silver to day, about one  
third of that of Samarra has been sold  
at 11 1/2 3/4, but this price is not now obtainable.

We are Dear Sir,  
Yours Obedt Servant  
Samuel Brothman

London Oct 8. 1840

Messrs Messing &  
Paris

Dear Sir,

We have to thank you for  
your lines of the 6<sup>th</sup> & are sorry to find that  
you have not been able to act upon the order for  
3000000000. We shall be obliged by your keeping  
us informed of any further movement to which the  
present unsatisfactory state of things in the East  
may give rise. We still continue to hope that  
moderation & forbearance may predominate in the  
Councils of your Government. Now we have  
nothing new, our Stocks show great firmness &  
parties selling a discount, will have great  
difficulty in finding Stock to deliver, if nothing  
adverse should take place.

We shall not be light of the French, but we



trust that the alarm you express about the  
Bank of England will be relieved by a more  
peaceful course being adopted between the two  
countries. We have had a variety of rumors  
here as to the steps that were likely to be  
pursued by the Bank to prevent the export  
of gold, among others that the rate of discount  
was to be raised at their weekly meeting to  
day, but that at least has been shown to be  
groundless by the Court having separated  
without any thing of the sort being done.  
Our Stocks have improved in consequence  
& Consols leave off at  $86\frac{1}{2}$  7/8, having been  
as low as  $85\frac{3}{4}$  in the morning.

We are Dear Sir  
Very sincerely Yours  
Baring Brothers & Co.

Swale London 9<sup>th</sup> Nov 1840  
Broth Nelsons Agents  
Bremen

Dear Sir,

I received a few days since  
by your Son Mr Edward Nelson your  
valued letter of the 2<sup>nd</sup> Nov. It will  
afford me great pleasure to bear witness  
to your Sons new Honour and I shall be  
glad to throw any thing  
in his power in the way of promoting  
their views and I should suppose  
they would do a good business at  
Wimborne is of a highly respectable family  
and is I believe an early acquaintance  
of mine but there being a number  
of Brothers in the family I cannot  
say if the one your Son is associated  
with is the Brother I formerly knew



Your son asks of my House the  
letter of credit: which you mention  
saying you would give us your  
guarantee for the due full payment  
of it on delivery. The House grants  
the credit and wrote to J. H. Williams  
for the guarantee supposing by  
mistake that you were their a  
partner. I have therefore now to  
request you will write the House  
a formal letter of guarantee of  
the prompt reimbursement of  
any advances B. W. H. may come  
under in consequence of their  
letter of credit. You will also state  
to the House that you do not require  
to be secured of every draft that  
Messrs. Williams & Nelson may pass.  
but that whenever the credit

has

demanded for the full amount  
owed by receipt money, that it  
should never be advanced to you that  
you may know when your guarantee  
is given, secured as you were of late  
it is intended to be made with the  
House in largest and shortest  
time but I cannot bring  
myself to do this as I have done

I am dear Sir  
Yours truly  
J. H. Williams & Nelson



Private London & Oct 9<sup>th</sup> 1840

Messrs Messrs Hope & Co

Amsterdam

Dear Sirs,

We refer to our private of last  
post, and have now to reply to yours  
of the 1<sup>st</sup> taking note of its content,  
content, & as well that you have paid  
some drafts on us to prepare for the  
new loan which we observe you  
will not bring out at present.

It is probable that the money for  
Paris will have prevented the  
improvement in your funds that  
you anticipated. As to the for money  
yesterday but to day they are very  
firm with an upward tendency  
for 11. our funds, we can rebuke  
from the present entanglement with  
France. Money continues scarce

discount on Lombards about 5 1/2 & 1 1/2  
The Exchanges are full but we think  
there cannot now be a very heavy amount  
of drafts on this country & that in  
the continent. While the purchases  
of British manufactures in Credit,  
are always large and gradually  
growing thus.

We have sold three weeks' Spot Bales,  
Kentucky Tobacco equal quantities  
of 1<sup>st</sup> 2<sup>nd</sup> & 3<sup>rd</sup> at 37 1/2 p 100 in weight  
weight also 750. Also Regencia  
Tobacco for Cuba, the man at 48 1/2  
p 100 both yield about 20 1/2 cwt  
profit. Cotton is at present  
at Liverpool say about 1000 bales,  
it may without accident, as before

Yours

Amsterd

Yours obd Serv

J. S. Messrs. Protheroe



Mr. Hodgson & Co

Paris

London 10. Oct 1840

Dear Sir

We thank you for your letter of 8<sup>th</sup> inst. which arrived  
our express note. We perceived our limits of operation too low it  
seems 'tho' in a private anything might have been possible,  
but if on your side people view the prospects as much improved  
as they seem to do here we are enabled, to get the 3<sup>rd</sup> 1/2 London even  
at the advanced limit which we now give of 66 1/2 p<sup>ct</sup> allow  
us nothing for a price of perfect & agreeable to yourselves.  
We will add that should you buy & the price should rise before  
receipt of further instructions from us to 71 p<sup>ct</sup> we buy you to  
work at that price.

You may have further advice from the East which may agitate  
the public mind - you will have no doubt hot speeches from  
the Tribune in November & a sort of ministerial crisis -  
you may have much to cause alarm, but we believe

in the contingency of peace of the war & the balance there is every  
disposition here to conclude and to satisfy framed the day  
a board of trade by cancelling the treaty of 13 July - and and  
believe that your observations are such that that treaty would  
never have been made without framed but for the mismanagement  
of your present ministers. These are our guesses.

New gold does not go out of the Bank for the government, but there is  
a continual engagement in exchanges. The amount invested  
in your Bank for English account is estimated anything, but their  
management had a bad effect. The others say that the Bank began  
very large sums. On the other hand large amounts of goods  
have been sold both by them & (it is said) for Paris account  
as a hedge. The Quarterly Revenue accounts are here in bad -  
Queen's Difficult & 556 p 6 for the Bank does not  
raise its rate of interest than means of making money very  
scarce. Our funds are low, as to day & have fallen to 87 1/2

Truly yours  
Nathl. P. Smith



Monsieur A. Darnier

Paris

London le 10 Octobre 1840

Monsieur

Avec le bon plaisir de répondre à votre lettre du  
6 courant, je me permets de vous dire que les sources officielles d'informations  
dont j'ai pu me servir pour vous répondre à votre lettre du 10 courant, ne m'ont  
pas permis de répondre à l'égard des questions que vous m'avez adressées.  
Mais, en passant, je vous dirai que la décision du Ministre des Affaires  
Étrangères, qui en dit être le résultat de la part de M. de Montebello,  
sur la déposition du Pacha par les lettres de la reprise de  
l'Égypte par la Porte, nous sommes assez assurés que ce  
cas, n'arrivera pas et que sous ce rapport la réponse à votre  
ministère sera satisfaisante. Mais, je vous dirai que ce n'est pas  
ce qui a été décidé entre les ministres de la guerre et de la marine  
et les autres ministres, sans l'adoption du traité du 15 juillet  
et de son article.

Avec nous nous avons le plaisir de vous adresser des lettres de la part de nos  
seigneurs, seigneurs, nous avons des lettres intéressantes sur la continuation  
de nos travaux précédents. Nous voyons certainement avec  
inquiétude l'oppression des esprits chargés d'être à cette distance  
nous avons de la peine à comprendre les causes de ces motifs  
surtout après la publication de pièces officielles qui ont été les  
preuves, mais il suffit qu'ils existent pour compliquer et rendre  
très difficile l'entente à l'amiable - Vous avez  
un intervalle pour la réunion des chambres qui pourra bien  
être interrompue cependant par des nouvelles d'attaques et  
de demandes ultérieures dans l'Orient - ensuite viendront  
un dessein à la tribune qui ne manquera pas de  
chaleur, mais nous comptons sur le résultat du scrutin, si  
comme nous pensons on peut démontrer que c'est à notre avantage  
qu'on doit attribuer la plupart des difficultés en l'Europe  
et même dans ce moment. Notre confiance dans le maintien  
de la paix est basée sur l'opinion que qu'on les intérêts de tous



l'argent, quand la cause commune défend la justice, et qu'il  
se y a que l'amour propre d'un pays que l'épique, on trouve  
dans la diplomatie les moyens de coloniser et de satisfaire l'homme,  
induisant souvent et on se sacrifiant par les intérêts matériels de tous  
le monde à un point d'équilibre.

L'or ne sort plus de la Banque. L'argent devient très rare  
et les comptes deviennent de plus en plus difficiles. Les changes étaient  
un peu plus fermes mais sans variation marquée. On  
inclut les achats de toutes choses pour compte. On finit à  
prix d'un million sterling. Les ventes d'or de l'or qui ont  
beaucoup acheté. Par contre on a fortement vendu ici à l'étranger  
des 3% consolidés pour compte français, de même en Europe.  
La difficulté de trouver des remises échangeables nous a empêché  
d'opérer chez nous, mais si nous étions disposés à les attendre nous  
nous aurions pu à acheter pour notre compte  
frs 20000 - Rendu 3% à 67 1/2 <sup>comptant et à terme</sup> <sup>indépendant</sup>  
sur notre parting, de même nous aurions pu. Votre Banque peut  
sur le fait de l'or, l'opération pourra peut-être se faire quand même  
en un an, de l'opération pour nos propres capitaux - Si après  
avoir le plus souvent à 7 1/2% <sup>rendre les secondes</sup> - l'or  
est en force jusqu'à l'évaluation. <sup>On donne</sup>  
Nos fonds en banque 87 1/2 %

Haas & Co. Hambourg

Monsieur A. Darnier

Paris

Londres le 12 Oct. 1802

Après avoir reçu, Monsieur, à votre lettre d'aujourd'hui, les  
instructions aux lignes qui vous ont été adressées  
hier par le tiers de l'ancien et votre lettre à 87 1/2 pour  
l'achat de 2000 livres 3 70 pour votre compte. Nous vous  
recommandons et ordons en vous priant d'attendre pour la  
exécution vos instructions ultérieures.

Il paraît que la note de votre ministère ne renferme pas  
d'objection sur, et que l'on regarde ce de dimanche comme favorable  
aux projets de conciliation et d'un accord avec la France. Les  
prix ont monté à 87 3/4 d'1/2 au comptant et à 87 3/4 pour 26  
Monsieur nous envoie de nouveaux plus tard que la fin de la  
finnée.

Agissez avec célérité et sans cesse

Votre dévoué

Bartholomée



Mr. H. H. H. H. H.

Paris

London 12 Oct 1840

Dear Sir,

We confirm our letter of 10 inst. as well as those enclosed by  
Mr. Bates of yesterday authorizing you to go as far as 69 1/2 d  
for for 60 per cent. under 3 p. 1/2 for our account. From the last account  
this is the only limit which can possibly be expected, as it is  
not likely that you will be able to obtain the purchase to for 60 per  
at 68 or better. We now wish that you should go as far as 70 p. 1/2  
for the first mentioned sum of for 60 per cent. and in case of purchase  
should not make until further instructions from us.

The belief here is that the note of your minister contains nothing  
to which the other powers will object, and that a door is now opened  
for negotiation & conciliation. Counselors upon their march  
at 87 3/4 d 1/2, but have been placed.

We remain, truly yours

James M. Smith





1  
New Hampshire

Dain

Aug 8. 1784. No 10

Dear Sir

I have had the pleasure to receive your letter of the 24th inst. in relation to the purchase of the land in the town of New Hampshire. I have been very much interested in the subject, and have been very much pleased to hear that you are so much interested in the subject. I have been very much interested in the subject, and have been very much pleased to hear that you are so much interested in the subject. I have been very much interested in the subject, and have been very much pleased to hear that you are so much interested in the subject.

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in the town of New Hampshire, and in the town of New Hampshire. I have been very much interested in the subject, and have been very much pleased to hear that you are so much interested in the subject. I have been very much interested in the subject, and have been very much pleased to hear that you are so much interested in the subject. I have been very much interested in the subject, and have been very much pleased to hear that you are so much interested in the subject.

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see

*invali*

Allen Payne

Amsterdam

London 16 Oct. 1840.

Dear Sir,

In the first few lines of last year we have a glimpse of  
 of our state, my receipt of 1000 lbs of 13 inch as I am now the  
 purchase of the 1000 lbs for the joint account. After the above action,  
 in being seen, we have been very long since in last Dec. The price  
 has been called by 2500 lbs for the 2 1/2 pds, nothing has been found  
 higher than the last year. & the 5 pds of 1/4 & 1/2 of 1/2. We have seen as the  
 last year, & are as in the state of the year, but we are improving in that  
 we have not had out for more than 2 pds of profit. The price in the  
 maintenance of peace seems to have been, but the state of the money  
 market is adverse to our case here, & the measures of the Bank of  
 England will continue to make money scarce & to force stock in the  
 market. We believe the exchange will be on the low side of the  
 last year, & all in all, I think it will be a year of the same of  
 peace & easy money. We have a very good harvest, but we have good



and the agricultural & manufacturing population, both employed,  
and there will be a revival of the demand for our manufactures  
in the U.S. The arguments by the Protectionists are generally good

Not true in every case

Henry W. Mitchell is

of Varragansett Private

London 14 Oct<sup>r</sup> 1840

Mess<sup>rs</sup> Russell & Co

Boston.

Dear Sirs.

Referring to our respects of the 23 May  
we now proceed to reply to your valued private lines of  
of the 25 February and those of the 1st of the 31<sup>st</sup> March  
19<sup>th</sup> May & I have contents of all which. have had our  
carefull attention we are glad to learn by your last,  
save the safe arrival of the Washington. after a very  
long passage. it is to be regretted that your goods did  
not arrive sooner at market. but we could not venture  
to charter an entire ship for the small amount of goods  
for you as no ship would go out on any uncertainty as  
to her being employed when there, consequently a heavy  
loss might have been intacted on somebody. We hope  
and trust however. that the parties interested will be  
satisfied. that we did all. that prudence dictated for  
their interests. Whatever Com Elliot may have thought  
at the time. we have no doubt but your remaining  
at Canton is favorably viewed by the Government. here  
on four millions of revenues depend on a good supply of  
Tea. we have therefore had doubt whether it was  
the intention of the Expedition. to throw any obstacles



in the way of the trade at Canton & others shall soon know what course the expectations will take. Our present stock of Tea is moderate, prices however of superior qualities are high, and any information tending to show that the trade would continue at Canton, thro' Americans or others, would unless accompanied with accounts of the supply of Tea for the season, could not fail to cause a great fall in the prices of common Tea. Raw silk is in every quiet state and the silk trade is greatly depressed for want of demand for the United States, should considerable supplies yet come in of your last crop our prices must give way at least 2 or 3 p. cts. in China silk. Camphor, Cassia lignea and Rhubarb, have of course advanced very much, but any large supplies would check the demand, and to restore almost former prices must be admitted to. Our sugar prices, so far as regards the produce of West India colonies are very high, while the produce of foreign colonies manilla Java &c. is selling at very moderate rates & seems to us therefore probable that the duty on foreign sugar may for long be diminished. Coffee has within a few days attracted the attention of speculators at Antwerp and at Hamburg, but the supply appears fully equal to the demand we therefore do not look for any important advance in prices. Goods suited to your market are at very moderate prices, those for



'Panagauit', are the lowest charged of any cargo we have  
ever shipped and we hope our American friends will realize  
good profit on them.

It should be mentioned with reference to the not sending  
the goods of Talow that with the advice we had from them  
at the time no English ship would go for there was no hope  
of any thing in return. We immediately took of an American  
ship but owing to the short cotton & tobacco crops there were  
very few American ships in Europe and we could get no one  
to take the goods for a given sum - it was necessary to  
charter a ship out there which we had no orders to  
do, and it was only when some friends made up an order  
for twine that we could find an opportunity to ship the goods  
in a way that we thought justifiable to forward them as we expected  
an English ship would be placed in the mouth of Con. Elliot on  
his arrival on the coast of China which we thought important  
to avoid for your interests. We hardly know what course  
to take further coming year further season 1840. you will have  
had all the business to you unless of any has been allowed  
and if as is the impression here the supply of Tea has been  
small shipments at fair prices well do well. We are greatly  
obliged for Mr Forbes' letter of the 1<sup>st</sup> June. & referring to our  
quotations in our general letter. We remain

We could send the Aly. Baring as advised  
in our letter of the 29 May as we found her  
very good & efficient.

Very truly yours  
Baring Brothers



London Oct. 18. 1840

Messrs. Moithey & Co  
Paris

Dear Sirs

We beg you to accept our  
thanks for your lines of the 13<sup>th</sup>. but are sorry  
to find that our information had arrived  
rather too late to enable you to act upon  
it. You will however get lower prices  
from hence to day, which may perhaps  
have an effect on your market & enable  
you still to act upon our order for £2000.  
Our money market has for some time under  
considerable influence from reports of  
intended changes of the system or the  
rates of interest at the Bank & at Paris

not without some ground for at the  
weekly meeting of the Directors this  
morning they decided on advancing the advance  
on 1000000000 francs for discount to those  
not having more than 65 days to run. This  
measure we rather look upon, as calculated  
to restore rather than injure public confidence,  
as soon as the mercantile interest has had  
time to reflect upon it, the effect however  
is at yet hardly perceptible.

Our friends also desired now of closing  
the account connected with the Sovereigns  
deposited by you at the Bank in Paris, &  
the calculations in your letter of the 10<sup>th</sup> had  
us to hope that you may be able to get a  
much better price than that quoted, at all  
events they wish you to realize them, so



as not to be under the necessity of renewing  
again the loan advanced.

Our Stock market leaves off heavy, Consols  
at the close were done at  $86\frac{1}{8}$  for 100.

The Britannia is arrived bringing late  
letters from the U States, but we are not yet  
in possession of our letters. Commercial  
advice are said to be favourable. Bank  
shares at 62. Exch<sup>rs</sup> 80  $2\frac{1}{2}$ .

Yours Dear Sir  
Sincerely Yours  
Paking Brothers & Co

10  
M<sup>re</sup> W<sup>m</sup> Rodriguez & Co  
Paris

London 17 Oct 1840

Dear Sir

In our last letter of 15 inst we desired you to dispose  
of the gold still deposited with the Bank. We now confirm  
these instructions, begging you not to wait the opinion of the  
different branches of deposit, if you perceive a decline of the price  
and think an early sale best.

We have now to thank you for the interesting contents of your letters  
of the 14<sup>th</sup> inst. The letters of M<sup>r</sup>. Thiers & M<sup>r</sup>. Guizot of 5 inst  
certainly excited some apprehensions at first but the publication  
yesterday of his dispatch of the 3<sup>rd</sup> has removed them & is causing  
very pacific, & confidence in the maintenance of peace continues.  
The state of our money market however, business every where  
in our securities particularly as it is supposed that the Bank  
is a seller of stocks. The current price of our Kings



life having been attempted produced a decline in exports, having  
valued a life of grain at 87 1/2 & 3/4 per cent. That event may  
have enabled you to operate advantageously for us of course and  
that be glad as we continue to look with confidence to the  
maintenance of peace & we presume there will be no internal  
disturbances with you of a character to shake the existing authorities  
or the security of your public funds.

There seems some improvement in exchanges as they soon & some  
the joint account according to your wish & at graduated improving  
rates. There has been however a small extent in American  
stock at low prices. New York state stock at 85 1/2 per cent. in the  
city at 83 1/2 per cent. - Wm. 1. White & exchange State Stock  
against City stock with 1/2 per cent. difference. In Indiana & Ohio state  
at 60 per cent. in Maryland at 80 per cent. The accounts for Baltimore  
are good both for stocks & business in general. but the price of  
U. S. Bonds there keeps low - here at 1 1/2 per cent. - in New York  
at 63 per cent.

Believe me, Sir, very truly

Yours most obedt  
James M. Smith

W  
Private  
Everett Selous Esq  
Bremen

London. 20 Oct<sup>r</sup> 1841

My dear Sir

I regret to observe by your valued letter  
of the 1<sup>st</sup> Inst that there is some mis understanding  
in regard to your giving your guarantee for the credit  
of £4000. which my House granted to Mess Winstan  
& Selous. I regret this mis understanding the more  
as we are under the necessity of writing by the first  
conveyance to cancel said credit until the arrange-  
ments are made by which your guarantee can  
be given. I cannot imagine how there could have  
been a mistake as your son told me distinctly that  
you would guarantee and the delivering him the  
letter before the guarantee was received was only  
a matter of courtesy towards him to enable  
him to take the letter with him. we have  
no new trade continues dull. and money  
scarce

I remain my dear Sir  
Yours faithfully  
Joshua Tatt.



see  
London Oct 20. 1840

Messrs. Hooper & Co  
Amsterdam.

Dear Sirs

We wrote you a few lines on the 16<sup>th</sup> & now have now to thank you for yours of the same date, in which you are good enough to inform us of the particulars of the purchase of  $\text{fl. } 1,500,000$  new Roupian  $\text{fl. } 100$ , on which ~~we~~ you have included us for  $\text{fl. } 400,000$  - nominal capital at the price of  $\text{fl. } 80$  per with the running interest since the 1<sup>st</sup> of this month in favour of the purchasers.

We have taken note that the amount is divided into equal instalments payable on the 15<sup>th</sup> & 30<sup>th</sup> Nov. & 31<sup>st</sup> Dec. on which days you will debit our account with our proportions giving us advice of the amount carried to our debit & we beg to repeat our thanks for your kindness in this matter.

We have nothing new here except what is detailed in the newspapers. Our Stocks continue heavy.

Large sales are said to have been made by the Bank, the Exchanges however are firm to day & Par is not done currently at 25.45. which will tend to remove any apprehensions from exports of specie & we should hope would restore confidence.

Our advices from the U States by the British Queen are satisfactory & we think there seems every probability of the Banks which are in suspension returning on the day fixed if not before. It appears that the Boston & Philadelphia Banks are willing to loan \$6000,000 - to the U. S. to accomplish that object.

Your exchange was firm to day at 12.2 @ 1/4.

We are Dear Sirs

Very Sincerely Yours

Baring Brothers & Co



London Oct 23. 1840

Messrs. Hope &  
Amsterdam.

Dear Sirs:

Since we had the pleasure  
of writing to you on the 20<sup>th</sup> we are in possession  
of your lines of the same date & as we leave it quite  
to you to choose the moment for realising our  
little joint adventure in Dutch Stock, we have only  
to thank you for the attention you make to it.  
As to the \$100,000. Ohio Stock which you enquire  
about, the whole of it is for the present in certificates  
in our names, & the dividends will come in in the  
same manner as other Stock so circumstanced.  
If however you should wish your proportion  
transferred into your own names, it can be done  
so at any time with a very trifling expense, we  
should not think that that was desirable, unless  
you meditate keeping it & not reselling here when

the market improved. You have only to express your  
wishes about it & they shall be immediately  
attended to. We are sorry to say that this  
disturbed state of European politics & consequent  
decline of European Stocks, has totally cut off all  
means of disposing of Scandinavian securities;  
we look however to revival of demand, when things  
become more settled here, & also when the monetary  
state of America becomes better regulated, which  
it will probably be, after the commencement of  
next year.

Our Stock market had very much improved  
& consols for the greater part of the day were firm  
at 87  $\frac{3}{4}$ . They declined however rather suddenly,  
owing to reports said to have come from Paris, of  
difficulties between the King & his Ministry, which  
had terminated by the resignation of the latter. Tho'  
our Exchanges were not quite so good to day, our  
money market certainly wears an improved appearance.

Believe me Dear Sir

Very sincerely Yours  
Richard D. Webb



London, Oct. 23, 1840

Messrs. Van Ruyzen, Parker & Dixon  
21, St. James

Gentlemen

We have the pleasure of  
acknowledging your private lines of the 20<sup>th</sup>,  
requesting us to authorize you to draw upon us  
to the extent of five to ten thousand pounds  
should the heavy advances you are likely to be  
under on consignments from the United States,  
make you desirous of availing yourselves of  
such facilities.

Since we have had the satisfaction of being  
in correspondence with your House all the  
transactions which have passed under our eyes  
have been calculated to increase the confidence  
with which it commenced, & without reference  
to other circumstances, we should not cheaply

have complied with your wishes, leaving it to  
you to consult only your own conscience as  
to the time when such credit was to date from.  
In the present somewhat deranged state however  
of our exchanges with the Continent, we have  
considered it rather as the duty of Houses like  
ours, not unnecessarily at such a moment to  
increase the amount of floating engagements  
which would have to be met most probably by  
additional exports of the precious metals, & for this  
reason we have on several late occasions declined  
being drawn upon a discount. Every thing looks  
as if this state of things would not be of much  
longer continuance, & indeed for the last week or two  
the improvement has been too evident to be mistaken,  
nevertheless tho' we are quite at your service for  
the amount & in the manner you speak of, we  
should prefer your postponing drawing upon us  
at till after the turn of the year in January



on Saturday next, when we took forward with  
confidence to that derangement of our commercial  
relations with other countries which we have  
attended to, being set right by the natural course  
of business & such restrictions as we now wish  
to impose on ourselves & on our friends may  
be no longer call'd for to aid in re-establishing  
them.

We trust that the explanation we have entered  
into will be sufficient to remove any impression  
as to our not being fully sensible of the high  
standing of your House, & with the assurance  
of our desire to contribute in every way in our  
power to the activity of our correspondence, we  
remain

Gentlemen.

Very truly Yours &c  
Pating Brothers & Co

Mr. St. James

Paris.

London 24<sup>th</sup> Feb 1840

Dear Sir

We are much obliged to you for your letter of 19<sup>th</sup> & 22<sup>nd</sup> inst. and for the progress made in the sale of the gold. It has been asked how the gold returned out of the bank (I have not) only 2000 when the price was called 4<sup>1</sup>/<sub>2</sub> than the Bank 3700

A demand of 5000000 of £15000. - is offered at 93<sup>1</sup>/<sub>2</sub> £. You know the bank, the operation is fixed at 25. 6s. - I have in my mind 2<sup>1</sup>/<sub>2</sub> times the interest due. Will you please <sup>by return of post</sup> send when there is a market with you & when it returns the first time?

There has been a calm day in the writing to see the effect of the news from you on your side. I send 87<sup>1</sup>/<sub>2</sub> cash. dead. Mr. G. is here in Paris tonight. There was a report that our minister had announced of a defeat of Soliman Pasha - which must be confirmed.

Yours truly

James M. Smith



In particulier

Monsieur Jacques Almon

Constantinople

Londres le 24 Octobre 1760

Monsieur

Voilà l'expédition du 27 & 30 Septembre nous en avons

parvenues à la fin hier matin, et ont été reçues avec la plus grande  
attention la plus en prose.

Les nouvelles concernant le commerce de la Chine la dernière fois les  
de l'Asie p. le plus nous avons l'honneur de vous dire que l'expédition  
la plus grande des biens est pour le commerce de la Chine, nous avons  
la guerre nous dit et que le plus de l'Asie la plus de l'Asie la plus de l'Asie  
et l'expédition de l'Asie la plus de l'Asie la plus de l'Asie la plus de l'Asie  
la Chine et l'Asie la plus de l'Asie la plus de l'Asie la plus de l'Asie  
la négociation n'aura aucune conséquence immédiate.

Quant à l'affaire de l'Opium nous a l'expédition de l'Asie la plus de l'Asie

la qui se passe en Chine a beaucoup diminué et continuera à  
diminuer la consommation de cette drogue qui malgré la destruction  
par les autorités Chinoises de 20,000 caisses, dont l'Asie la plus de l'Asie

Calcutta pendant quelques temps au prix de 10260 - par cause  
que la culture ne commença entièrement qu'en 1785, et qu'ainsi  
la Compagnie Hollandaise s'approvisionna probablement  
ainsi que toute la consommation orientale sans avoir recours  
à la marchandise turque. Il y eut ici en 1785 de ce qui précède  
votre gouvernement environ 200 lairies de l'autre main et  
quoique le prix soit nominativement d'9/2 d'9/6 par lairies on en  
a vendu et y a gagné moins à 8/3 et si des ventes de 2200  
importantes devaient se faire le prix baisserait indubitablement  
à 6/6 ou même au dessous. L'importance de cette forte provision  
sur une affaire de longue haleine et quoiqu'il en soit  
consignation soit une excellente affaire sur le pied dont on  
voit la traite, c. à d. sans aucun titre ni engagement  
mémorandum engageant titres qui sont sur la proposition avec  
la perspective d'attendre pour un nombre d'années la rentrée  
de son fonds. Après avoir néanmoins pris toutes les précautions  
et dans le cas de son prompt paiement des fonds à votre  
gouvernement, voici la proposition que nous lui faisons



par son intervention. Il nous envoie plus l'un faire une opération  
pour un papier simple, un autre en blanc doit passer en blanc  
D'après lequel l'un pourra s'occuper, et il sera tous les deux plus  
ajustés à l'un même d'un de l'autre la maintenance d'un  
travail qui se trouve en cette circonstance.

Nous sommes à acheter toute la partie qui se trouve en fait  
1250 livres au prix de 1/2 par livre d'après le 1/2 par livre  
d'une livre cinq livres d'après par livre d'après l'appréhension de la  
qualité et à condition que tout ce qui reste en l'un ou l'autre  
de paiement sera et qui doit se porter sur tout les détails  
à 1050 livres au moins sur tout ce qui reste d'un  
consignation à l'un d'un bâtiment d'après avec l'un d'un  
par notre maison. La somme de 1050 livres d'après  
livre de 100 et comme nous pourrions le faire et est acheté  
£43750 - à la disposition de notre paiement mais après la  
réception des paiements et de l'ordre d'après pour les  
1050 livres d'après d'après d'après d'après d'après d'après  
les traités de qui de droit pour une somme d'après de £53000 -  
mis à l'un de £20.15 par livre en 1/2 par livre. Nous  
gardons l'option pour l'un mais après l'un de l'un d'un  
de l'un d'un pour l'un d'un d'un d'un d'un d'un d'un



distinction par leur qualité. Si nous nous décidons à en payer  
une partie de cette famille nous pourrions en commettre  
en la vente de 3 p 100 et en payer le surplus.

Les intérêts se versent à raison de 6 p 100 au début et de 6 p 100  
à la fin de chaque année. Toutes les traites se font en deux à  
3 mois de date. Si la qualité de ce qui se trouve en vente  
n'est pas (en totalité ou partie) satisfaisante, les caisses seules  
sont responsables pour ce qui s'est en vain vendu. Il est entendu  
que nous n'achetons rien, sans avoir la disposition de la  
totalité tout ce qui se trouve en vente et ainsi nous devons  
être satisfaits à cet effet avant de rien faire en vain. Si  
un effet n'est pas accepté et la réponse est à rendre avant  
la fin de la 1<sup>re</sup> année 1841 nous la considérons comme non  
venue.

Si l'opération se fait avec deux caisses (si nous le désirons) nous  
faisons d'intérêt pour lequel nous pourrions être garantis par des  
fonds nécessaires, nous nous tenons sous la main de la commission  
de prendre l'année suivante les 1050 laines à 6 p 100. Si nous nous  
en tenons à la commission de vente.

Voilà les bases sur lesquelles nous pouvons les



surplus de toutes l'opération doit être sous deux autres sections et si les  
travaux sont après nous nous fournis de nous donner l'information  
la plus prompte possible après que nous pourrions vous enver  
des crédits ou d'autres places, et écrits ainsi trop de papier les  
Londres si c'est encore pour nous être mutuellement avantageux.

En tout cas nous vous remercions, Monsieur, de votre complaisance  
à nous entretenir de cette affaire, et de bien les détails qui étendent  
nos connaissances nous mettez au fait de la position et nous sommes  
chacun de nous cet d'avis en. L'opération de nous le temps de notre  
desir de bien des opérations avec vous et de vous confier la gestion  
de nos intérêts, en reposant sur vos soins d'arranger s'il est possible  
le tout à des conditions plus favorables que nos limites. Il  
est essentiel que rien ne soit perdu chez vous et que le tout soit  
exécuté le plus promptement possible pour empêcher les  
un autre long-temps. Vous nous enverrez s'il y a lieu un ordre  
pour la livraison de la partie ci. Dans l'attente de vos  
nouvelles agréer l'assurance de notre parfaite considération

Je vous prie de croire de M. de M.  
avec vous par l'intermédiaire de  
M. de M. de M.

Henry M. de M.

London 20<sup>th</sup> Dec 1841

Mr Ward has informed us that he had given you Mr Spaulding a power of substitution to enable you to sign for us the arrangement intended by Messrs Knight & Co with their creditors on the 14th inst. since the receipt of this information a detailed statement of the apptly of that form have also been made up, which we have carefully looked over and have some observations to make thereon to which we request your attention. We are anxious to favor Mr Knight all in our power consistent with our own interests, and we think there can be but one opinion as to the advantage of disposing of as much of the available property as a ready market can be found for, and that the debts should be collected as fast as possible in order to divide the amount amongst the creditors. There are estates like that of Mr Thorncliffe that can probably be transferred to others who may be able to pay off the advances due to Messrs Knight & Co and thereby materially reduce the debts of the House.



we think should be done without delay.

There is another class of assets, viz advances, on  
Sugar Estates, of small sums, say \$1000 - \$2000 each.  
It is that cannot be settled without further advance  
the debt by the advance of further sums we think  
these further advances, should be advanced since  
they can only be made with the money of the crea-  
itors. You will please to communicate these views  
to the liquidators and we hope they will not object  
to the course pointed out, and we will thank  
you to let us know what their determination  
is and when it is likely advanced will be  
made. recommending our interests in this  
matter to your careful attention.

We remain

Gentlemen

Your obedt Servts  
Samuel Brothers

The advance with you in price of Sugar on September  
will we hope have a beneficial effect on the winding  
up of Messrs Knight & Co's affairs

4  
Messrs L. Crumelin & Son  
Amsterdam

London 20<sup>th</sup> Oct<sup>r</sup> 1846

Gentlemen

You are doubtless advised by Messrs Russell  
of the shipment of Teas to your address by the "W. Gray"  
which if not arrived will probably be with you in a day  
or two as she has been spoken with off the Western Islands.  
The Invoice value at a low rate is \$114,800. and we sup-  
pose the cargo will sell in the present state of your market  
for nearly double that sum and our object in writing to  
you is to ask you to give us your ideas of its probable  
value and what sum you will advance on it by remitting  
in bank paper or by permitting our drafts at 2 or 3 m.  
the latter we prefer. You will have received a letter which  
we forwarded a fortnight since which no doubt contain-  
ed Mr. M. Forbes' instructions to hold the proceeds  
of the cargo to our order for his letter which covered you,  
directed us to invest the money forthwith in cotton  
stocks and as the exchange is favorable and the stock  
market favorable we are anxious to effect the purchase  
before either are influenced by the more peaceable indica-  
tions in the political horizon. Therefore you will oblige  
us by an early reply. Hoping to our mutual advantage.

We are Gentlemen,  
Your Obedt<sup>ts</sup> Servants  
J. D. & Co.



*Private*  
Mess<sup>rs</sup> Van Ragon Parker & Dixon  
Amsterdam

London. 30<sup>th</sup> Oct<sup>r</sup> 1840

Gentlemen,

Your favor of the 27<sup>th</sup> is before us. in reply we have only to observe that a refusal of our letter of the 23<sup>d</sup> must convince you that we had no want of confidence in your Honor, on the contrary we should be but too happy to grant the credit you desire if our exchanges were in a different state. We thank you for the explanation your letter contains. Had our decision been based on any want of confidence but that not being the case and the causes which induced us to refuse your request, being still in full operation we can only conform what we wrote on the 23<sup>d</sup>. The wind has been favorable for a week past Ships will now begin to arrive and as politics wear a more peaceful aspect we hope our money market will become easier.

We are

Gentlemen  
Yours obed<sup>t</sup> Serv<sup>t</sup>  
Barney Brothers

Wm. Lloyd Garrison

Dear Sir

London 30 Oct. 1840

We are much obliged to you for your  
letter of 27 inst.

We cannot remitting money to you for our  
account & I have promised before 15 inst  
for our payment on that day when please  
make a transfer from our personal account  
& another stopped R. in order some 100 pounds  
more. For the payment on 30 inst and

should wish you to draw probably after 15 inst  
at 2 months on the Treasurer's order.

We do not anticipate any demand for  
American silver before Spring & shall  
therefore await with our Ohio State.

Very sincerely & respectfully yours - Wm.

found him rather surprised to find on the  
note from Paris

that you were so your confidential friend  
as to the present credit of Wm. Van Buren  
Parker & Oregon of your place relying on  
his discretion?

Respectfully yours

Henry M. Edwards



Monsieur Jacques Allou  
Constantinople

Londres le 30 Oct 1840

Monsieur,

Vous avez eu l'honneur de me faire parvenir votre  
lettre du 24 et j'ai été très heureux d'en recevoir une si bonne et si  
complète pour moi de Venise. Vous m'avez fait à y ajouter  
aujourd'hui et j'ai été très de nouveau. En exigeant que  
l'opinion fut de qualité satisfaisante nous avons entendu  
obligés qu'il fut de bonne qualité marchande.  
Si nous vous envoie, en même temps des ordres de  
paiement pour les traites de 1000 francs  
dans un compte à demi entre nos deux maisons.

Avec mes salutations empressées  
Harmes M. Kuschke





✓  
Private  
Mess<sup>rs</sup> Baring Brothers & Co London 9 Nov 1840  
Dear Sir,

The Ministerial majority in the French Chambers indicates a favorable termination of the Eastern question our stock market has felt its influence to day and we hope trade will soon become a little more lively. While we are disposed to hold fast our Cotton you will not lose sight of 300 bales balance of the cargo of the Normantium which we desired you some time ago to sell within the course of the month as we want the proceeds to place to the credit of the Union Bank. Salt Peter will not improve and 27% of cost should not be refused if no more can be obtained. Tea is firm.

The firm of A & S Johnson H<sup>rs</sup> in the Irish trade and agents for a large number of Irish Banks have stopped payment without our interest, it is said that they have been defrauded by an agent the head in the Corn market to the extent of £8000 by forged bills of lading &c. Metcalfs certificates.

We are very truly yours,  
Baring Brothers

Private

London 14 Nov 1840

Joseph George Esq<sup>r</sup>  
(Canton)

My dear Sir

I have received all your valued letters down to that of the 30 June. I wish to return you many thanks. From all you write I come to the conclusion that the dispute with China will not be settled for 12ms from the date of your last and may not be settled for 12ms. We have a stock of Tin equal to 18ms consumption but we know that it is an article of rapidly new almost as much so as bread and very doubtful as to future supplies will cause a further advance in price which now yield about 100 p cent on the usual cost but any sudden settlement of the question will prove a great fall, probably below the Canton cost.

Fears of War are now nearly over, the change of Ministry in France and the success of the Allies in Syria appears to have calmed in some degree the war fever in Paris and our Exchanges seem tending to therefore look for more activity in trade in the Spring at present money is worth 6 p cent.

I wish you some time since that I had seen you. Your Boys very well and very happy.



The Master spoke very highly of their intellectual  
powers, and their attention to their studies.

Our last advices from the United States are to the  
effect: arrangements had been made by the  
Banks in Philadelphia New York & Boston to loan  
the United States Bank 6 millions to enable the latter  
to resume specie payments in Jan'y. and as general  
things were improving. It was now advancing all  
the China traders will make money

We are all well in Portland place, with an addition  
of a fine boy (now 11 months old) since you left.  
all unite in kind regards to you & Mrs. Coolidge  
with which I remain very truly yours

Joshua Bates

Private

London. 10 Nov 1793

Dear Sir,

We refer to our private letters  
of the 1<sup>st</sup> inst. and have now to inform  
that the favorable impression <sup>produced</sup> <sup>gathering</sup>  
on stock market by the large majority in  
favor of Ministers in the French chamber  
has to day been counteracted by the accounts  
from Paris of the bad state of feeling among  
the lower classes and by the post letters  
of Lord Palmerston's last dispatch dated  
2<sup>nd</sup> inst. which leaves us room to expect  
any consequence from the financial point.  
While it is understood that some is  
required by Mon. Guérin to enable the  
Ministry to maintain themselves. It  
is therefore probable that before many  
days, fears of war may be renewed and  
stocks will fall in consequence. The  
only event that can in our opinion  
prevent it will be the prompt sub-  
sidence of all disturbances in France.



would be considered the more probable it was current a few weeks before  
1870. He has lost Egypt, the "banquet" to 4500 for money. The Chicago  
is so that operations were rendered very <sup>inconvenient</sup> to the Chicago

The decision will tend to disappoint the great number 100000 which in  
which the difference is 25000

Mr. Banks have seen an demand  
at £12.10 after having been as low  
as £12.10

We are in treaty for the sale of  
a considerable amount of their  
stock at 98 1/2 should we succeed  
we shall include a portion of our  
the other part comes from America  
We are

We are  
Very truly yours,  
Henry D. Henry

as much as she has. The Egyptian  
is way. England has more doubts  
the force of France in that quarter  
therefore we would say she is absolute  
wisdom in the present to go to town  
more the less people may be alarmed  
at appearances. Our Exchanges  
have surpassed a good deal to say  
there has been two failures of no  
great consequence, entirely local  
as before, in <sup>their</sup> relations and without  
our interest. Egyptian cotton  
has fallen from 52 1/2 to 48 1/2

Mr. John Russell Esq. London, 14 November 1840

Dear Sir

Gentlemen

Our last private letters were dated the 14<sup>th</sup> ult. since which we have received a 1<sup>st</sup> letter to 24<sup>th</sup> ult. and yours of the 12<sup>th</sup> of the same month contents of which have our careful attention and thanks With regard to a Sea Letter we have no doubt we shall be able to procure a suitable one and we shall take particular care to select a person whose abilities are well known and who may at the same time give an agreeable impression we consider this step very important for you and that £200 per annum more or less as a compensation should not be regarded nevertheless £1000 net per annum ought to be sufficient for a first rate letter. You may rely on our exertions to do the best in the matter as to the China market whether we and others are making particularly in cotton goods. In regard to the future we are in very uncertain states as we can form no accurate opinion as to the duration of hostilities in China our stock of Sea Letters this consumption of 12 months will prove good at about 100 per cent profit and also various business to be got up the despatch of 12 months for 12 months.



prices may go very much higher, on feeling that  
it will be best to sell by degrees and thus endeavor  
to obtain the average price of the coming six months,  
to attempt to obtain the highest would be to risk  
the loss of all profit as the moment forward war  
is declared if it comes within six months our prices  
will give way and in the eagerness of selling to realize  
prices will be lost very low. Our prices of Flaxseed  
are nominal the fear of war and the state of the  
Exchange has for some months produced great  
stagnation in the manufacturing districts. There is  
in no small degree by the state of things in the West  
Campbell has advanced very much Cass however also  
at this moment the fears of war are greatly diminished  
and at last dates every thing was improving in the  
United States while the Exchange are becoming  
more favorable so that we look for an active state  
of business after the turn of the year.

We have received several letters from Mr. Drake who  
appears to be acting under good advice altho'  
we cannot learn from his letters the particulars.  
They point however that his entire movement  
will do well and that the proceeds will be in-  
vested in the best manner possible under the  
circumstances partly in the United States.

to the highest market, partly in our own country  
and partly in the Indies and in the  
East. The Tea is this market as in our own  
country and here as at great profit. Some of the  
best letters we ever send the Indies and  
some from America to Europe and on the whole  
we have no doubt the need be in time to take a share  
of the trade may time to ship. You are probably not  
aware that we have our steamships between this  
and New York and between Liverpool and Boston  
the latter line makes the passage in 12 to 14 days so that  
your communications on Egypt reach the States  
more rapidly than by direct sailing ships, in writing  
to us please to let your address be full as we ever  
transmit them to the United States in our letters to our  
friends. Shipping lists say arrivals, in port and departures  
are very important also. Anticipating an increase  
and agreeable intercourse with you & House whenever  
the China trade shall be reestablished on a sound  
basis.

W. L. Garrison

Secretary

Jan 10 1850

Loring Brothers



Private

London 14 Nov. 1840

Messrs. Hottinguer & Co

Dear Sirs  
We have your valued lines of the 12<sup>th</sup> for which we return our best thanks. The note of Lord Palmerston was as you remark published very mal a propos but we hope the new turn which things appear to have taken will prevent any serious inconvenience from it. Our funds are a shade lower to day in consequence of the sale on your side, but there is a scarcity of stock and gold is beginning to come in, so that if nothing very bad occurs, present rates may be supported. The Steamers due from the United States have not arrived but we have dates by sailing vessels to the 26<sup>th</sup> confirming what you state in relation to matters in the United States. It may be interesting to you to know that there is now no Ohio Stock for sale out of our hands, and our price is 92.

James Power is a clerk in the Country House of Messrs. Gower, Stephens & Co and we cautiously account for the bills to which you allude by the supposition that he has something to do with the financial operations of the same firm for whom Gower & Co are

was not out here to day at equal to 196 for money  
at first some small sales were made at one premium  
but it soon fell to par & half per cent

Business in goods is very dull both here and  
at Liverpool.

We are

Dear Sir,

Very truly Yours

Jaring Brothers

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Bishopsgate Street.  
Nov. 21. 1840.

Messrs Messrs Gurney &  
C<sup>o</sup> Lombard St.

Gentlemen.

As security for a loan you  
have this day made us of Thirty thousand pounds,  
we beg to deposit with you 163 Bonds of £200 - each  
of the State of Massachusetts numbered as follows:

No. 14223 -	10 -	13 <sup>th</sup>
34259	26 -	"
502100	41 -	"
1972282 -	86 -	"
	<u>163.</u>	

We hereby engage to repay you the abovesaid  
sum on the 21<sup>st</sup> of February next, with interest at  
the rate of Six per cent per annum.

We remain

Gentlemen

Your Obedient Servants

Baring Brothers & C<sup>o</sup>

James A. Wells Esq.

London 20<sup>th</sup> Nov 1825

Care of Messrs. Gurne & Co.  
Bombay

Sir

We have received your favor dated the 14<sup>th</sup> 25<sup>th</sup>  
from Canton and are happy to observe that you  
are at Canton and that your outward goods would  
be fairly and that you were likely to procure in  
turn some goods for Bombay since Tea suited  
the English market and some fit only for America  
and that when you had distributed these goods from  
the Washington on board ships for their proper destination  
you would load the Washington at Manilla with  
sugar and Stump for Cawes and a market  
which seems well and we hope may result  
favorably. The order for Cotton from Bombay was  
not contemplated by us and it will have been  
unfortunate if you found goods cheaper at Canton  
just on the eve of your departure as we suspect would  
have been the case had the whole was not moved  
then, as originally intended. Should Messrs. Gurne  
have set the cotton and should you have proceeded  
to what port to look after it. This will reach you.



Dear after your arrival. the the letter of  
importance I suppose to detain you (if long) I have  
we request you will leave it with Messrs. G. & Co. or  
to Messrs. R. & Co. if Canton is open, if not to those  
it insured against fire for our further order. If  
have not any goods from China to Bombay you will  
dispute of the same before you leave that the  
adventure may be settled. We expect by the  
next overland news from Canton to August should  
will bring us full particulars of what you have  
done. Here turnups is dear. Tea about 2/3 p<sup>er</sup> lb  
for Common Cango and in that proportion for other  
sorts. Silk duty and duty 20 p<sup>er</sup> 24 p<sup>er</sup>.  
Cottons very dear at 4/2 p<sup>er</sup> lb for the best sorts & 3/3 p<sup>er</sup> 4/4 for  
Common. Your friends here are all well

We are

Dear Sir

Your obt. Serv<sup>t</sup>

James Brotherton

Private, London 20 Nov. 1840

Messrs Bayly & Co

Antwerp

Gentlemen,

We have to thank you for your valued  
private lines of the 17<sup>th</sup> Inst and for the frankness with  
which you are pleased to explain your position with re-  
gard to others. Our rule is, to require that parties taking  
credits from us should take them from no one else, our  
object being thereby to be able to judge by the extent, of  
the security of our operations, but this precaution being  
unnecessary in dealing with a House of the high standing  
of yours and being very desirous to enter into <sup>future</sup> relations,  
and your firm we are perfectly ready to grant such  
credits as you may require for the United States and  
Cuba to an extent not exceeding £50,000. with the un-  
derstanding that you will use all proper precautions for  
your Brazil & South American business and that you  
may some times find it necessary to employ Messrs  
Bartholomew & Messrs Schridan & Co in your operations  
with Cuba. We presume £50,000 will meet your  
wishes as the rapid communications with the  
United States by Steam boats, render it easy to  
renew credits when they have been exhausted.  
In the hope of seeing a more active correspondence  
between us

We remain

Gentlemen,  
Yours most faithfully  
J. M. G. & Co



The New York Banks and Boston Banks cripple  
themselves by taking too much of the loan to  
Philadelphia, the past notes must be considered  
a loss until they fall due as we doubt if they  
can in future be circulated as any reasonable rate of  
discount in any market out of the United States.  
Complaints of our Liverpool management. you are  
an opor in supposing there is any want of understand-  
ing or responsibility makes it well between the two firms  
we keep a copy of the consignments Book of the Liverpool  
House and enter all sales which reported to us daily  
give us complete cognizance of all that is going on. Your  
views are different from ours in regard to the manage-  
ment of consignments were we to make it a rule always to sell  
soon after arrival without reference to profit loss to  
our correspondents we should soon lose all our business  
for in few cases should we be able to make the cost  
during the period when the bulk of the cotton crop is  
arriving, the only cases in which with reference to our  
own reputation for good management we can sell  
on arrivals are, when the article gives a profit or when  
from the best of our judgment prices are liable to a  
sudden decline, if without profit and without a strong  
feeling that a decline is at hand, we sell quickly, our  
viewings are compared with those of our neighbours and  
we will probably act on the other principle and our  
management would suffer. After all the only way  
we see it could be done is to treat them fairly and

There is special value, as it may be your own property  
as for the first and to the last it was judgment, of  
endeavour to make it profitable for people to misga-  
guise the importance of having the earliest and most  
correct information in regard to crops. All our cotton  
calamities of the last 18 months have their origin in the  
erroneous estimate of the last crop; for all the shippers  
were desirous of holding until late in 1837, judging  
the short crop must lead to higher prices. The remedy  
this week by checking the consumption, for as the  
expected advance, in November, I stated the estimate  
of a good crop 170000 bales at first exhibited prices were  
rapidly down and while we said that the  
consumption at moderate prices would more than  
equal the supply and thus render sales at these  
prices unsatisfactory; the crop has not to be over  
220000 bales, on this statement arises the question, is it  
possible to ascertain within 20000 bales before the month  
of May what your crop will amount to? If not the  
trading in cotton presents no security, it is a matter  
of chance and the only way to avoid loss is to deal in  
it when prices are low and at moderate or high  
prices to have nothing to do with it or of taking  
consignments, with limited advances there must be  
a full understanding that the goods will be sold,  
as soon after arrival as one judge best and as  
it could sell as fast as the demand would take  
it. It is probable that the business will continue



It is the point that the price will be the shipping  
only but so long as the quantity is not so great as to  
threaten the influence of speculation, prices will  
fluctuate and it will be very difficult to manage  
consequently satisfactorily. Most of the fine port  
houses now trade in cotton chiefly on their own account  
without considering the difficulty of obtaining any sum  
for our advances if perhaps the winter comes.  
Nevertheless there always will be some good shippers  
to whom we must endeavor to make our services acceptable  
by procuring the earliest and best information in  
regard to supply and consumption in order to be as

December 2<sup>d</sup> we have your favors of the 11<sup>th</sup> ult<sup>o</sup>. looking at the  
the clauses in the Insurance policy you have effected for 1800, and  
to cover our cotton operations it appears to us that we pay  
a much premium. The ordinary sea risk is covered here and  
abstain while you pay 1% could you not effect the first three  
in the United States and leave the marine part to us as it is our im-  
portant that we do every thing as cheap as our neighbours  
We want the account current of Henry Goodhue for the drawing  
as relation to the cotton account of this year for altho' the 1800  
amount drawn gives in the aggregate. The rates of exchange yet,  
a variation of 2 or more is left in the materials. would alter  
by nearly 1% the result and, while we are likely to be contending  
in the cotton business for 2 1/2 % only, you must readily see the  
importance of our knowing within 1/2 % what our cotton costs  
us to arrive at for this then necessary to determine what then  
we will sell or hold; if the agents in the cotton ports above  
you and you send us a list of all their drafts and the rates  
of exchange, and the New York forms give us the rate and  
amount in dollars of these drafts on London, we by recom-  
puting these shall be able to get pretty near the actual rate of  
exchange for any particular cargo. please give orders accordingly

4  
Miss Oberon Gurney & Co

Remitted Three

Birmingham 10th Oct 1840

Gentlemen

We acknowledge yr letter of the 10th inst. & are glad to hear  
that the sum of twenty thousand pounds is now in your hands  
to repay you on the 1st of Nov. next. We are sorry that the  
business is not yet settled, but we are sure it will be so  
very soon. We are, Sir, very respectfully,  
Yours, Sir, very truly,  
J. B. Gurney & Co

Remitted Three



Dear Sir,

General Hamilton who is already well known to  
you has again conversed with us on the subject of a paper loan,  
having on the one hand, supported, reasons for the same by  
his acknowledgment of the advantages of the same by  
the government of F. D. island. We have friendly told  
him that our resources were not yet improved for the

realization of such an operation here, but we added what at  
his desire we now repeat, that if you thought the subject  
worthy of serious consideration and should be ready to give it

Yours Respectfully

Wm. L. Brown

our more deliberate consideration, and should you be  
disposed to give it your high sanction we should be willing  
to unite with you and under your auspices

Believe us very truly,

Respectfully, your Obedt Servants

Wm. Lloyd Garrison

Answer to Rev. Mr. W.



See  
Miss Pope & Co

Amsterdam

London 8 Dec. 1840

Dear Sir,

We confirm our private lines of last week and presume from the opinion which you have in immediate contemplation that you will be disposed like ourselves to postpone for the present the consideration of General Hamilton's proposals.

We have much pleasure to thank you for the interesting contents of your letter of 4 inst and supposing from your previous communications that you kindly allow us the commission on the amount of our subscription, we beg you if convenient to put us down for £1,000,000. one million Silver tickets nominal capital ~~as per~~ instead of £2,500,000 as previously advised. We observe that we should have to provide funds with you for  $\frac{1}{10}^{\text{th}}$  of this subscription on 31 inst. & we shall continue our remittances hoping at the same time that you will be able to pass some drafts on us for account ~~of~~.

Believe us truly yours

Yours M<sup>rs</sup> M<sup>rs</sup> M<sup>rs</sup>

Private

London 11 Decr 1840

M. Lippmann Esq  
Vienna

Dear Sir,

We are very much obliged by your valuable private letters of the 5<sup>th</sup> September & 16 November. The House about which you give us particulars has issued a circular to its correspondents on the Continent in which they receive their credits pleading the state of the times as requiring such a precaution but we have never heard any thing here to their prejudice and in our relations with them they have never asked any <sup>credit</sup> except on one or two occasions when some of their friends have required credits for the United States at present in no advance or engagement for them we hope the unpleasant rumours have no foundation and that they will blow over without doing them any serious injury. The state of our money market, without being tight is not very easy which prevents any activity in goods. Stocks have been improving of late but the reported Russian loan at Amsterdam has had the effect to make things dull to day as it is feared it may draw Capital from hence and that increases



our Bank a hoard of Specie is not as large as it ought  
to be but which has for the three weeks just passed been  
increasing - Indeed seems low considering that the  
coming crop will not exceed 115 pa mounds.

Cotton is at a very low figure and nothing but the  
scarcity of money prevents speculation in it.

Should Mrs Kirkland of Boston write to me  
before she reaches you, you are particularly  
obliged to write by enquiry whether she received  
a letter from him - she is to be found by enquiry at  
Messrs Amstutz & Co.

We shall feel particularly obliged if you will  
as you have time give us any information in your  
power in regard to the stocks of Cotton & of manufactures  
of Cotton in the German markets as it is important  
to us to know whether they are larger or smaller  
than usual. Referring to the accounts of  
speculations we are Dear Sir

Very truly yours

Samuel Brothman

Should any thing such occur in regard to the standing  
of House in your City pray advise us of it.

Sept 11th 1840  
New Orleans.  
Louisiana.

In consequence of our communication  
with your Merchants in New Orleans we have  
to request you will purchase and ship for our  
account by good vessels for Liverpool consigning  
to our Liverpool House. Three thousand  
bales of Cotton provided that taking into  
your calculation the freight, Insurance, rate  
of Exchange, rate charges including commission  
at New Orleans, and at Liverpool and loss re-  
weight, you can buy at a price that will  
be covered by a sale at Liverpool. duty free  
of 4 1/2% for ordinary to good ordinary

5 1/2% middling

5 1/2% middling fair to Fair

and should you find it impossible to do any thing  
at these rates and the crops promise only 1000  
bales you may consider yourselves authorized  
to go one eighth of a penny higher or lower on  
an at 10 1/2% for the cost and giving a long  
advance for Insurance. Yours &c  
J. B. Beebe.

Wm. B. Beebe  
J. B. Beebe



9  
Messrs. Robinson & Co.

Paris

London 11 Dec. 1840

Dear Sirs,

In answer to your letter of 9 inst. we write shortly to let you  
understand with regard to this stock and the situation of our market.  
Having had a month ago from the United States an order to purchase  
£25,000. here in this stock we purchased it with dividend from  
1 July last at 90 p<sup>cts</sup> up to 91 1/2, but did not find enough out of our  
hands and ran hear of no more for sale except what we hold. We  
have lately been selling pretty consistently at 89 p<sup>cts</sup> & 1/2 dividend  
and if we had an order today to buy could have sold

£50,000. - at 89 p<sup>cts</sup> & 1/2.

" 50,000. - " 89 1/2 " and a further amount to the extent of

" 300,000. " 90 p<sup>cts</sup>

all stock of 1060. with dividend from 1 Jan<sup>y</sup> 1841. In your case as  
we should have no brokerage & say this price would be 1/4 p<sup>cts</sup> less.  
but we cannot engage to hold these at your disposal at these rates.

Miss Maria A. Quincy Esq.

London Street

Richmond St 15 Dec 1840

Gentlemen,

We have this day received from you the sum of  
£35000. Fifty five thousand pounds which we engage to  
repay to you on 15 March next with interest at the rate of  
6 per cent annum & we have with hand you as collateral  
securities 75 Bonds of Massachusetts of £500. each No  
757 & 767. and 77 & 105 B. Remaining truly

Your Obedt servants

James M. McKean &c



22  
Messrs. Hope & Co

Amsterdam

London 15. Dec. 1840

Dear Sir,

Since our last letter of 11 inst we are pained with  
your frame date and note with many thanks that you have  
kindly increased our interest in your new Russian loan from  
70,000 fm to 700 fm, as well as that you attend in person 24<sup>th</sup>  
commission, and you may rest assured that it never was our  
intention to avail of that privilege in order to undersell you  
or interfere with your operations. Should we realize it will  
be through you and subject to your discretion. We fear for  
reasons already stated to you that the stock will not be of  
consequence here either in inscriptions or anticipations but  
should we see an opportunity of making a market or any  
disposition to invest in the stock we shall not fail to communicate  
with you and ask your orders. From what we hear the price  
is considered here too high to be tempting - We are very

glad to hear that you have not needed our co-operation  
and that the loan has been so completely successful with  
you of which we entertained no doubt under your good  
management. Money continues in demand at 5-2 1/2 %  
Our friend Smith, stationary but languid & with little  
business. Some anxiety is felt on account of the reports  
of the Sultan's refusal to revoke the deposition of his  
Pasha.

Believe me truly yours

Harry M. Wheeler

The exchanges were flat today & we did not take.



St. Vincent (by Oxford) London 18 Dec. 1848  
Thomas Edward Esq.

Dear Sir,

Since our respects of the 12<sup>th</sup> inst. we are furnished with your valued letters to that of the 1<sup>st</sup> inst. and take note of their various contents, which will be more fully answered by the Boston Steamer of the 5<sup>th</sup> inst.

As you have not delivered our letter to Mr. Seale, we consider the matter at an end. Markets generally very dull, Tea is lower. Cotton alone is firm and the demand steady, sales about 5000 bales per day at Liverpool (public opinion) in favor of rather higher prices — Iron English a shade lower common Bar £7.11 ton and £6.15 in Wales of Swedish and Russian Iron the stock is reduced to a mere trifling about 200 tons, of Russian & 200 tons Swedish have been shipped since Jan. 1848, during the past three weeks Gracie & Sargent Mr. Weller of Paris to whom we had written as to whether we should hold the cotton or sell declines to interfere stating that he was only a partner in commandite will you enquire into the matter for answering to Gracie & Sargent's letter a circular the common rule partnership opened on the 21<sup>st</sup> Dec. 1835 Your obedient servant Robert Smith and your account



have our attention and are being looked for  
we are happy to learn by your note to Mr. Butler that  
your son Samuel will in future fill the Atlantic  
post with you desire him as also Mr. Henry to  
write a little larger hand as their written after  
being pressed for double copies is in some cases  
illegible to all who have not very good eye  
sight.

The Eastern question is considered  
as settled and the French are cooling down.  
The next news from China is anxiously looked  
for, as likely to have great influence on the  
prices of Tea and Cotton. We have a rumor  
to day that advice had been received at  
Petersburg, across from Peking that British  
officers were seen in the latter capital but  
this wants confirmation.

Our Stock Statement shows an increase in  
Cotton in the Continent of about 6000 bales and  
in Great Britain of 2000 of all kinds of this  
about 2000 are of Egypt. 6000 Bombay 1700  
United States so that 2000 bales nearly of  
American growth have gone into consumption  
in 1846. American Stocks are not so much  
engaged for as last week Bank Shares

Can



be had at 10.5 probably at 11.5. They are  
dollar. 4/10/98 per Cune  
Ship Washington. from all that we can learn she  
will have a mixed cargo. touching at Manilla  
to complete her loading  
Money continues scarce. The Exchanges to day  
were as follows Paris 3 1/2 2/2 Amsterdam  
112. 2 1/2 2/2 Hambro. 136 1/4.

Yours

Dear Sir

Very truly yours  
Samuel B. Murray

Wm J. Brewster York N.Y.

Dear Sir,

New York 10 Dec. 1840

Dear Sir,

Your mail is duly, and our only  
object today is to beg you to send us 10 sent  
copies your recently for our paper, feeling  
sure by January to receive your  
on us as short date about the time of Mar-  
ch, and in your very kind letter. The  
probability of our, changes has been not  
unpleasantly to find this. But send your  
our ~~corrections~~ & send your further  
Dear Sir, your best  
Very respectfully



cf  
Alfred Hope & Co  
Amsterdum

London 19 Dec. 1840

Dear Sir

We had this pleasure last on 15 inst and your favour of  
yesterday reached us this morning, in answer to which we  
beg to say that the last price at which small sums of Pennsylv  
stock has been sold was  $84$  and  $84\frac{1}{2}$  p<sup>ct</sup> interest from 1 August  
in favor of the buyers. At  $83\frac{1}{2}$  p<sup>ct</sup> we think buyers would be found  
for  $100$  p<sup>ct</sup> and at  $84\frac{1}{2}$  &  $85\frac{1}{2}$  p<sup>ct</sup> sellers might be met  
at the same amount. The last price of Indiana stock was  
 $73\frac{1}{2}$  p<sup>ct</sup> and dollar stock  $67\frac{1}{2}$  p<sup>ct</sup> both with interest in favor of the  
buyers from 1 July last at  $5\frac{1}{2}$  p<sup>ct</sup> and we think more could be sold  
at these rates whilst occasionally a seller is met with at the same.  
You know too well our American stock market not to be  
aware that often any large amount cannot be sold in a  
given time at any price, and we may add that until  
the future course of our money market is more clearly  
ascertained we cannot anticipate any extensive demand  
for American securities.

As it does not seem that you make much progress in drafts  
on our account & we have received about fl 1200 in  
Dutch coupons today, which will be sent to you by Wednesday  
steamer and we hope next post to come the remittance of  
our payments 31 Dec & 1 Jan for which latter you will  
debit our account & advise, and in the present state of  
things we see no inducement to pay under, but cannot the  
instalments of fl 250.00. Pray retain with you any documents  
held for the fl 4000 as well as for the subsequent fl 7000  
and we suppose we can at a later period decide whether we take  
inscriptions or Administration anticipates.

Stocks are rising during the week market. Bonds 89 1/8  
for annuities. Dutch 2 1/2 per 100 50 3/4 & 51. 5 per 100 97 1/2. Russian  
nominal 2 1/2 & 2 1/3 1/2. Money scarce.

We remain Dear Sir, truly yours  
Wm. Montagu



London 22 Dec 1840

See

Messrs Hope & Co

Dear Sir

We had the pleasure  
on the 19<sup>th</sup> inst. to have sent  
our letter by the Malabar as how-  
ever that steamer has ceased  
to run, you will receive the letter  
by the same conveyance as this.  
We have now largely  
taken this. We have now largely  
to your valued letters of the 18<sup>th</sup>  
in reply we have to remark that  
the death of Mr. Prime has con-  
firmed no unfavorable effect on  
the firm of Prime was & they  
as he had retired from that  
firm several years ago, and is  
supposed to have left a large  
fortune. The supposition is that

he was deprived of his reason  
by a sudden rush of blood to  
the head, during which he dictated  
himself, as there appears no reason  
why he should not be desired to do so.  
The British Queen brings no news,  
except that there were doubts  
of the Bank of the United States  
renewal in January.

Our stock market has closed  
heavily to day partly owing to  
the news from Portugal and  
partly to the weak state of the  
exchange the transactions on the  
latter are however so trifling  
that they excite no serious minds  
no great alarm. Perhaps after  
the absence of a great number  
of speculators for the Xmas holidays  
is the more natural cause of  
the dullness in the funds.

Collier in four elements a ~~thorough~~

We are

Dear Sir

Very truly yours

Jam. G. Thompson

We have bought £9000 worth  
of Chapmans to send you on  
our account £20 but they have  
been too late that have  
ordered prepare them to forward  
by this post but they will go by  
the next



24  
Murake  
Salomon Haem Esq  
Hambro,

London 22 Dec 1801

Dear Sir

Without any thing of a general name  
to communicate the present is to hand you're  
unmixed quotations, and to enquire what address  
charge there may be on silver received by you and how  
when the price is very severe as it appears to be  
present for this metal appears to be the most  
antagonous remittance and we are likely to hardly  
large supplies during the coming two months  
independant of the positive advantage we were  
about being takers in the present weak state of  
Exchanges and should prefer drawing on our ac-  
P to the extent of £500k at 60p in all should the ex-  
change continue at  $6\frac{3}{4}$  & 10. 7. these drafts we would use  
to cover on silver. this would be a good operation  
if the Ex-<sup>ch</sup> we could obtain 5% interest here for  
the funds. but if you prefer it likely be on of P  
Our Exchanges were at shade lower to day on your  
place. Amsterdam, & Vienna Paris rather off  
at the close, and good paper was done at 25 50  
for 8 1/2 p

1<sup>st</sup> funds, are flat and console lower, Portugal  
and Spain have had a heavy fall in consequence  
of the news from Lisbon. The British Queen brings

no particular news from New York

We shall have great pleasure in reading your  
friend Dr. Banks every attention in our power  
Remain

Dear Sir

Very sincerely yours

Samuel Brotherton



8. Bishopsgate Street  
23 Dec 1840

Messrs "Quarrenden Gurney & Co"  
Leicester Street

Gentlemen

We yesterday received from you Fifty  
thousand pounds, say £50,000 which we engage to  
repay you on the 21<sup>st</sup> March next with interest at the  
rate of 6 p cent per annum and as collateral security  
we herewith deposit with you the following bonds,  
of the State of Massachusetts viz

N <sup>os</sup> 283 @ 446	163 bonds of £200 ea	£32,600
612 @ 653.	42 do of 500 ea	21,000
	together	<u>£ 53,600</u>

Very much

Yours obt<sup>l</sup> Serv<sup>t</sup>  
Jaring Brothers & Co

97  
The Hon<sup>ble</sup> General Hamilton

Amsterdam

London 19 Dec 1840

Dear Sir

Your letter of 15 inst only reached us this morning and we  
will give you as far as possible the information you require. As  
unmatured sales some sales could probably be made gradually but  
must remember that £20,000. is considered a large sale of  
American stocks, and that no considerable amount can be forced off  
in a given time.

In your department little has been done. We have received the  
message of the President of Texas which is a sensible paper but  
not lengthy. We have also been received of the progress of the  
Texan Government to make a loan of 2 millions dollars to prosecute  
against your republic. This should have importance it is to  
make a definitive arrangement between the two republics  
regulating the question of a loan for Texas.

Believe us, Dear Sir, with great respect

Yours Obedt Servant

Henry Brunsell



Cambridge

London 28 Dec 1840

Messrs "Russell & Co"

London

Dear Sir

We refer to our private of the 14<sup>th</sup> inst in which  
we promised our attention to your request for a Tea trader;  
hitherto we have not been able to find exactly the person  
you want but have no doubt we shall succeed ere  
long we are anxious to procure the individual as soon  
as possible as we could put him into the *Elephantina*  
a ship now up for Canton & Chusan and sheppes only  
want a supercargo to whom to consign in that way  
we could make his services available to you for the  
moment, and he could become the Tea trader as soon  
as circumstances would permit, but unless we can  
find a desirable man we shall not do you any good  
by sending one. Opinions are very unsettled in  
regard to the future course of events in China but  
the growing belief is that more time will be required  
to settle the dispute than was at first expected. There  
is however a fear amongst the Tea speculators that  
by some means another Tea war will come forward  
and that belief keeps prices moderate in the  
United States prices are higher than here and we  
have small orders for the purchase of Canton

made. There for the American market. It is probable  
the next over land advice will show that the situation  
is distant, if so our sea prices will go up rapidly.  
European politics appear to be gradually settling into  
a peaceable state, thus with the change of administration  
there will be a ~~change~~ <sup>improvement</sup> in trade the coming year which is but natural after  
so long a pause.

Albany is rather dear than scarce.  
Account is 6 1/2 to 6 3/4 per annum.

We have despatched our ship Alex Baring for Bombay  
where if cotton is low she will be loaded by our address  
to wait an opening of prices are high and freight low  
then ship. Governor Menzies & Co are requested to freight  
the ship for China advances are made in respect to  
in consignments to you of practicable should the ship  
go forward you <sup>will</sup> act for us as may seem best. we should  
wonder to have a cargo of Tea at prices much above  
the ordinary rates unless there shall have been a  
short supply. however we shall have ample time  
to give you instructions during the coming three  
months.

We are

Dear Sirs  
Yours truly  
Baring Brothers



Private

London. 24 Dec 1840

Messrs Hope & Co

Amsterdam

Dear Sir

General Hamilton has delivered in your favor  
of the 24<sup>th</sup> — in conformity with its contents he has delivered  
to us the enclosed guarantee by old Lamer, Holford. which  
is all that you require. at Genl Hamilton's request we  
valued on you this day at £5000. as advised in our general  
letter. which pray place to his account.

We have no news here, the funds have advanced  $\frac{1}{2}$  to  $\frac{3}{4}$  of  
to day, from the conviction that peace is certain and that  
wars we have only the exchanges to wait. then were former  
Cotton continues in good demand and at Liverpool prices have  
advanced  $\frac{1}{2}$  to  $\frac{3}{4}$  since the 1<sup>st</sup> Dec<sup>r</sup> —

We are Dear Sir

Very truly yours

Jamies Brothers

We have also received your private  
lines of the 14<sup>th</sup> Genl Hamilton has  
said nothing to us about our participation

in the mortgage. we suppose he forgot it

is his wish to go straight to talk with our T. Bamp & Lord Ashburton  
about the Egyptian loan. but his confidence of the opinion that  
the business will come

London 24 Decr 1874

Val<sup>o</sup> Maria Equiv  
Chambers

Dear Sir,  
In answer of the 28<sup>th</sup> Decr  
expressed one of the same date, we  
note what you are pleased to do  
in regard to the Hydrographer's Office,  
we agree that our service is  
in the most useful state, we do not  
it would be agreeable to us to  
to take into account the  
for next year, you will have a  
change of the month. There  
is no increase amount of doing  
any more in the Hydrographer's Office  
and the Hydrographer's Office  
last year. There are two other  
at present, and others in the  
after the day a further increase in the

The Hydrographer's Office were formed to day  
before, advised from the Hydrographer's Office  
you for one or two - especially that  
it would be impossible to do so  
with some that cannot be done  
the end of day when we can supply  
them. With the complement  
of the Office we receive

Yours truly yours  
J. H. Chamberlain  
Hydrographer's Office



in Egypt

London 26<sup>th</sup> Dec 1840

James A. Wells Esq.

Bombay

Dear Sir

We have received your valued letter of the 27<sup>th</sup> of June by which we are happy to observe that you had got your intended cargo on board and we learn from other sources that the ship has arrived safely in Bombay and a few references in a letter from the Captain to our agents in London we infer that you much regretted the necessity for the insurance and we have regulated the insurance for the amount you mention \$50000 to meet the rate allowed you to complete the loading of the ship at Manchester & we have no particulars of your doings we cannot guess whether you will proceed to Bombay or not we could not tell but have purchased some expensive machinery you desire but of such has been the case and that finds you at Bombay we repeat what we state in our last that you will only wait at Bombay until you have disposed of the goods you may have had from there and leave the better of both and the proceeds of the goods you will have sold to be employed by the Government & changes we for our agent's agency to our instructions. It is not probable that any change

be made to China before March when the Alex. Massy  
will have arrived should no accident have happened  
to her. We suppose if no cotton has been sold as yet,  
Osborne Menzies & Co. have called on us for \$5000 to  
redeem the bills you sent them the funds will have  
remained in their hands subject to your orders, please  
in that case to order them to hold said funds  
to our disposal.

We expect by the next or next  
mail the promissory particulars of your proceedings and  
doubt not they will prove very satisfactory. The Tea  
prices will continue higher in the United States than  
here, in fact we have orders from thence to purchase  
in that market. Your friends here are always

Dear Reader

Yours &c &c  
Henry Jackson



N

of India (1840)

London 31 Dec. 1840

Mr. Gistborne, Messrs. Co.  
Bombay.

Gentlemen,

Referring to our letters of 31 Oct. & 30 Nov. we have now to have you another enclosure for Mr. J. B. Wells, which please deliver to him if with you. It instructs him to leave the proceeds of your drafts upon us for £5000 in your hands for our account, if not invested in the Cotton, if invested in that article, subject to our order; also the proceeds of any goods he may have brought from China: what the value of such goods may be we are not aware, but are wished with respect to the funds arising therefrom. & the proceeds of your drafts are that, they be employed in the payment of the Cotton that may be purchased to land the 'Ellis Baring' for China & any that may have already gone forward under Mr. Wells' orders, and any balance that may then remain is to be remitted to us. We do not however suppose that any Cotton will have been shipped before you receive this, & whatever therefore may have been bought under the orders from Mr. Wells you will retain for the 'Ellis Baring' and only send your purchases so much as may be sent.



fill her up.

Our letter of 31 Octr directs you to purchase Cotton for the "Albany" at not to exceed limits. These limits we now increase to 3050<sup>l</sup> three pence to three pence half penny per lb. free on board, all charges included, and at or under which you will buy sufficient to complete the loading of the ship and despatch her to the Coast of China. The more gloomy the accounts from that quarter are, the more favorable will be the moment for the execution of our order wished in this respect. Upon the contrary the accounts from China lead you to expect an immediate settlement it is probable your Cotton prices will be high and freights also, in which case we should prefer good freight for the "Albany" to China & our funds may be advantageously loaned on repatriation, or consignments to Messrs. Russell & Co. & that you are hereby authorized to effect, taking care in all cases that the property be covered by insurance, and that in other respects every precaution be used for our security in the operation, and that the conditions be favorable for us. You will be to Messrs. Russell & Co. in reference of your orders.

Yours are,  
Gentlemen,

Charles C. Russell



London. 1 Juny 1841

Mess<sup>rs</sup> Overend Gurney & Co  
Long bar & Street,

Gentlemen

We have this day received from  
you Fifty thousand pounds which we hereby  
engage to repay you on the 21<sup>st</sup> March next  
with interest at the rate of 6 p<sup>ct</sup> per annum  
and as collateral security we have with deposit  
with you nos 80 to 86. of bonds of the State of South  
Carolina of £500 each & nos 143 to 185. 43. of the same  
bonds, and One hundred & one bonds of £250. each  
making together £50,250

Yours remain

Gentlemen

Yours obt<sup>l</sup> Serv<sup>ts</sup>

J. & F. Searge & Brothers

80 to 86 7 bonds, £500

143 to 185 43 do

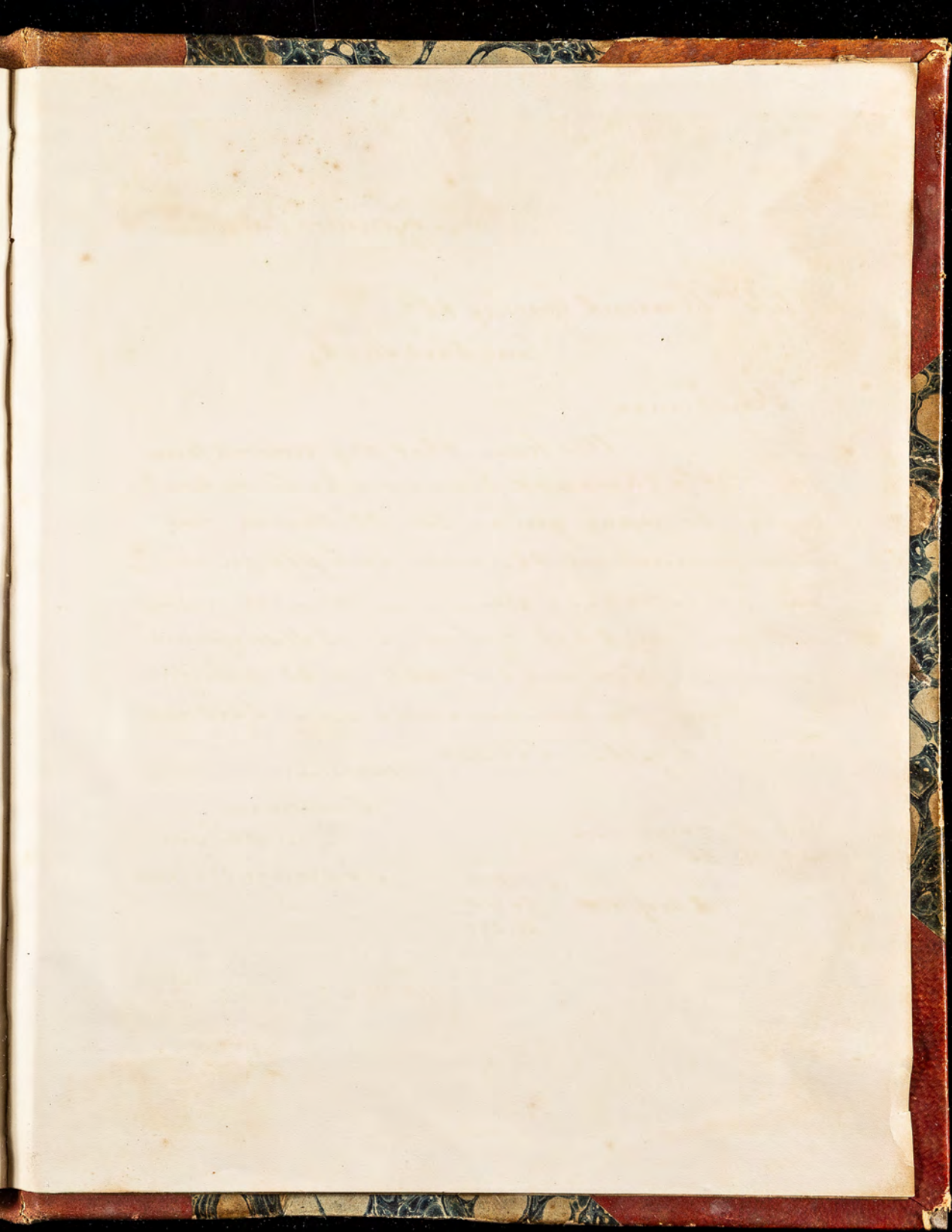
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£25,000

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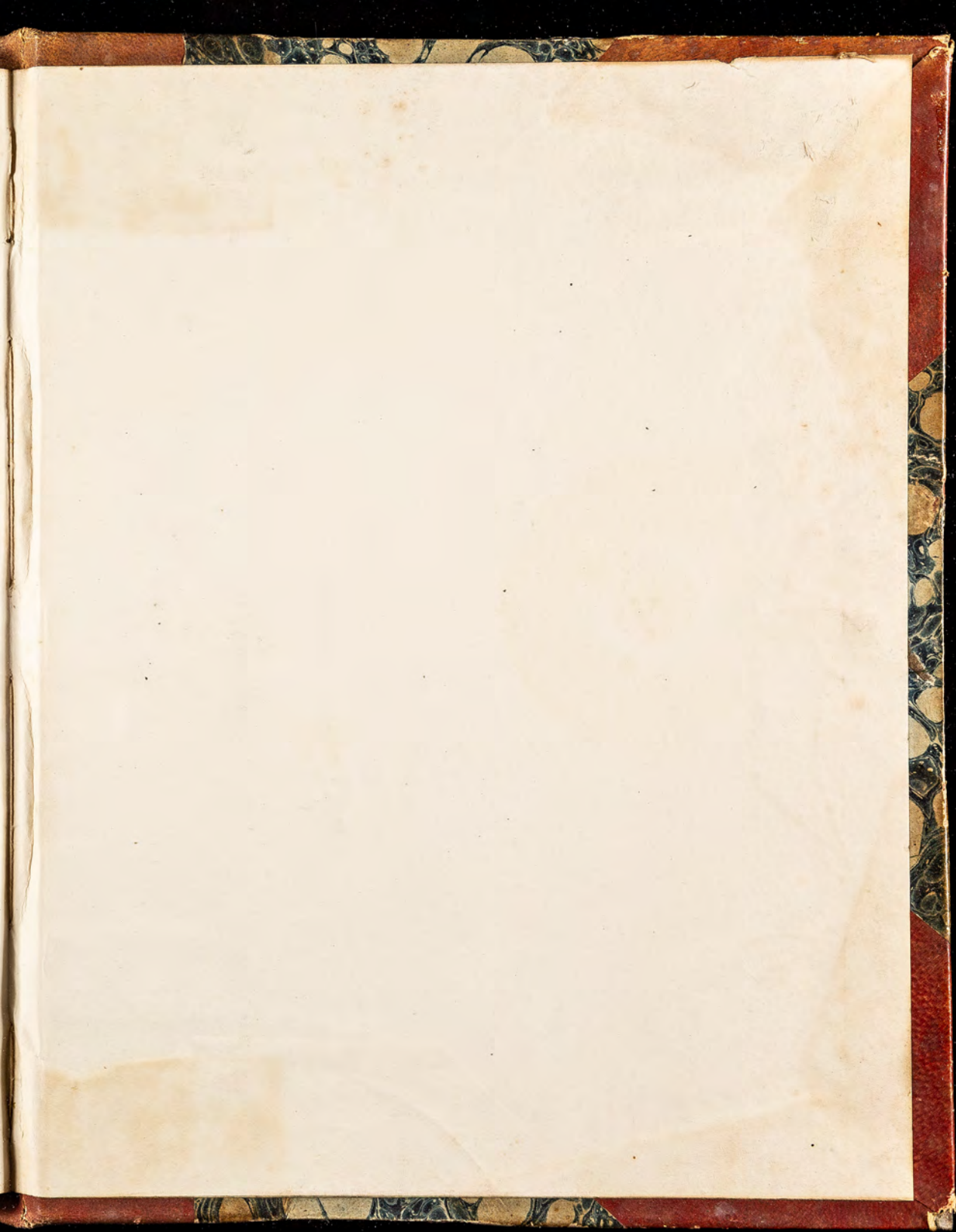
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50,250

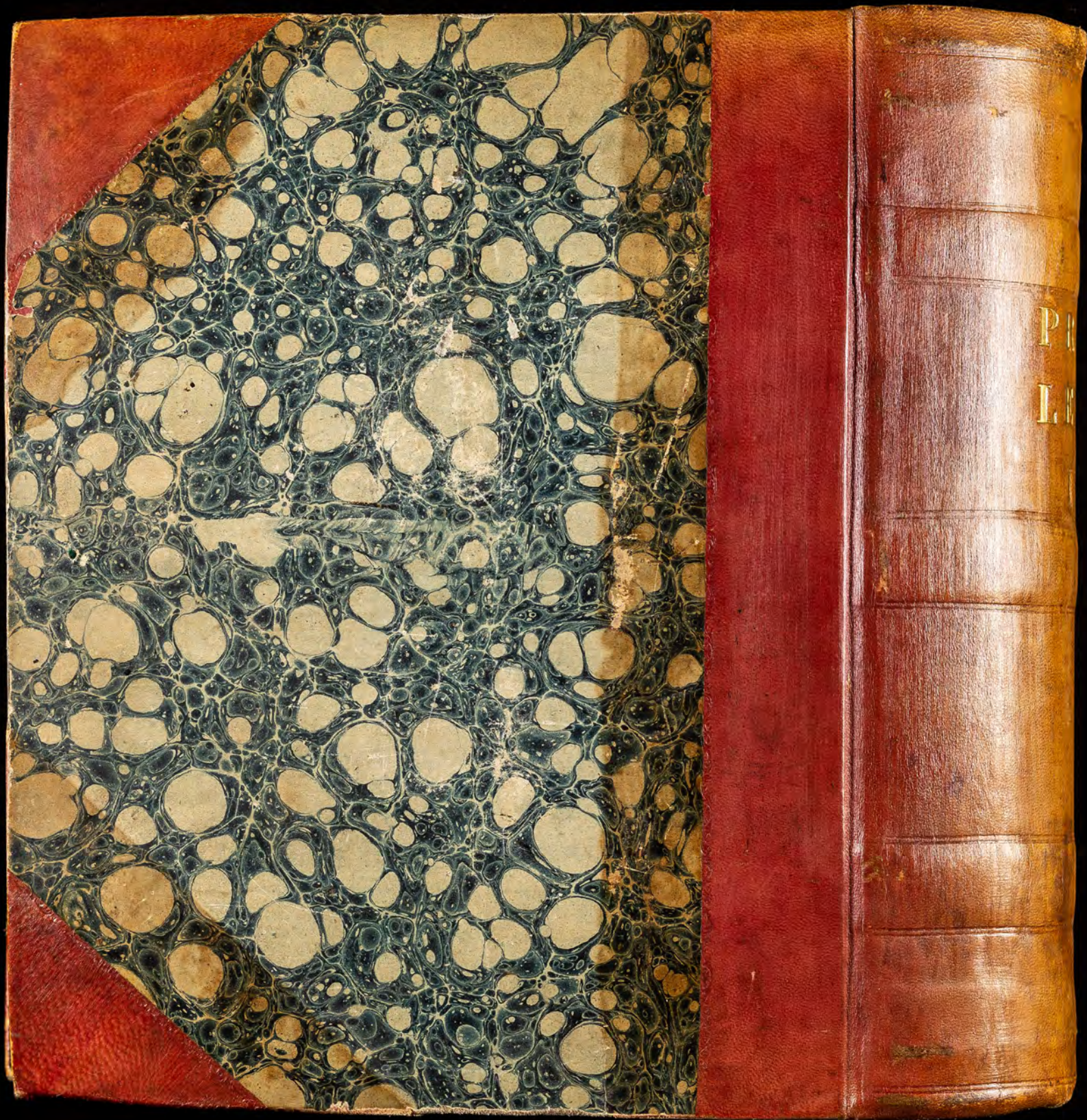














PRIVATE  
LETTERS  
1840

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