Agie G. f. 246.

A B C D E F G H I K L M N O P Q R S T V W X Y Z

Cramer Brothers f. 15.
Comly Samuel f. 133. 195.

Dent Thomas & Co. f. 55.

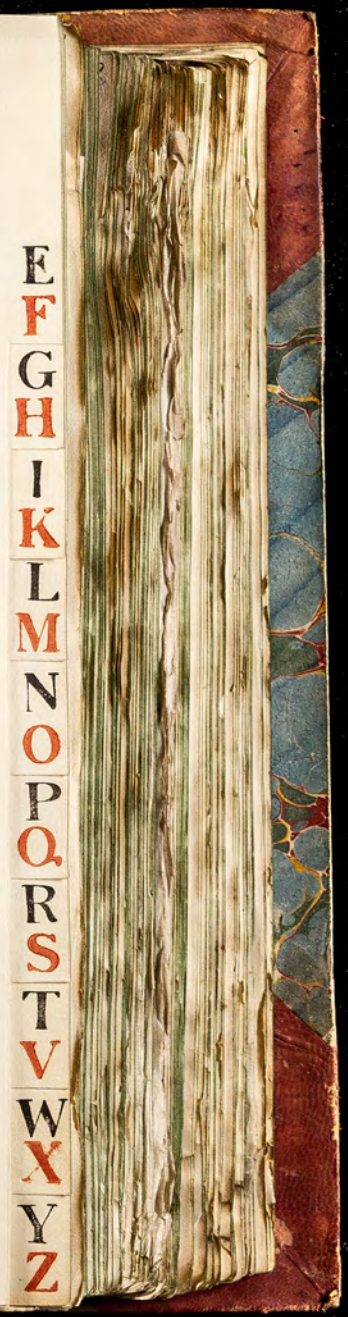
Dudman Robert Capt. f. 228.

C
D
E
F
G
H
I
K
L
M
N
O
P
Q
R
S
T
V
W
X
Y
Z

Fenzi E. & C. f. 62.

Forbes. John. M. f. 112. 154.

Falconnet C. f. 600.



Gwyer Ob & f. f. 124.
Gowan & Marx f. 191
Green Higgins & Green f. 194.
Glyn Halifax Mills & C. f. 196.
Genin Prime & C. f. 205.
Gibbons M. f. 213.250.

Goodhue & Co.

Hope Co. f. 189. 256.

Hottinguer Co. f. 245.
Havre

G
H
I
K
L
M
N
O
P
Q
R
S
T
V
W
X
Y
Z

Sandon S. f°. 202

King. C. W. f. 32.182.
Knudsen Capt.n f. 590.

I
K
L
M
N
O
P
Q
R
S
T
V
W
X
Y
Z

Lidderdale Jos. Esq.r f: 84. 157. 231.

Le Fleming Esq.r f: 238.

Lyman Thos. f: 268.

L
M
N
O
P
Q
R
S
T
V
W
X
Y
Z

Neal D. A. f. 108.121.

N
O
P
Q
R
S
T
V
W
X
Y
Z

Prime Ward & King. f.s 11. 132. 207. 218. 219. 276. 302. 324. 363. 454. 486
548. 570.

Parish Richard Esq.: f.: 47.

Parish &c. 181. 521. 554.

P
Q
R
S
T
V
W
X
Y
Z

Stieglitz & Co. f. 16. 146. 155. 186. 254. 266. 275. 316. 361. 385. 432. 464. 495. 505. 567. 597.

St. Croix Captn. of the ship Alexander Baring. f. 153.

R
S
T
V
W
X
Y
Z

Vander Hloop. A. f. 76.

T
V
W
X
Y
Z

Thos. W. Ward Esq.r Boston. f.: 5.18.34.39.59.69.86.91.107.
114.120.125.149.161.167.175.199.215.224.229.242.258.273.287.312.318.336.345.382
400.414.422.440.455.470.481.490.509.517.518.534.541.558.562.574.580.
594.

Wilson S. f.o 220.233.

Y
Z

List of Dry Goods firms with the sums we give them

Creditors for merchandise	Usual yearly credit		Amount expended with them
Whitwell Bros & Co	£10.000		£ 3.700
Benjamin F White	2000		2000
E Wright & Stringer	10 per £1000 [illegible]	[illegible]	11300
D F Manna (1)	16000		18600
Pollitt & Dewey & Co	[illegible] guaranteed by [illegible]		4150
Sherman & Gillilan	3000		2100
Jones Read & Co	10000		1950
Isaac Rice & Bros (2)	20000		22600
Wm Patterson & Co	6000		6700
Jeffries & Dorr	6000		3800
Green Perry & Co	11000		18600
Page & Blake	6000		9000
Edwards & Stoddard	16000		3200
Brown & Sears & Co	6000		6500
L Holbrook & Co	50000		11000
Stark & Dealy (3)	6000		9000 & 3 bills 7000
Wm & Lawrence & Sons (4)	10000		1655
Lee & Babcock (5)	10000		8000 with [illegible] 10700 [illegible]
Thomas Lord	10000		9700
Lemuel Kimball (6)	3000		2600
Chase & Green			1800
Lincoln & Slade	6000		9000
S & J Dorr (7)	10000		11000
Thomas Cobb & Co	8000		8700

Ed Clark & Co	12000	———	8900	
Gordon & Shadwell	6000	———	2200	£ 3000
Brown & Jones (S)	20000	———	18,000	
Cragen & Charlton (N)	8000	———	9000	£ 1000 under guarantee of Mess. Crafts & Stebbins
John Gehon	..	———	1500	
Campbell & Shaw & Co	6000		6000	£ 1500
Stow Kelly & Co	15000	———	18700	
Leavitt & Thomas (W)	2000	———	2600	
Low & Wilson & Co (N)	15000		24200	
Green & Co ———	5000	———	1900	
Downer & Rogers —	24,000	———	13200	
Brewster & Wood	5000	———	3000	£ 2000
Bowen & Addams	5000	———	5000	
Thomas, Arent & Co	8000	———	5000	
Alex Blake & Co	5000	———	5000	5000

1. It is not right to reduce the amount on this side generally when you think it desirable to reduce the assessment of credit it is but fair to notify the parties on your side.
2. These parties should receive a portion at least the bulk of our engagements however late we may apply
3. This firm grant credit to parties as if they felt entitled to credit, perhaps you had best fix the extent with them

4. How do their Lawyers stand in these times

5. a disagreeable screw, probably safe enough but to pinch out anything to agreement it must be taken in April to £450

6. This may extraordinary that this firm should have overlooked our balance and have drawn able for £140. which we do not, and please look to it

7. This firm should probably be reminded to £150

8. The difficulty seems to be to induce this firm to remit direct unless they will do so. it is better not to have the Yo and you had better get the letter of Guarantee of the Father altered to fit the present firm for altho' it now gives the names of the partners. it is better to have the firm under which they do business in-cluded

9. We notice your desire to have this credit name to which we make the same remark as on W.S. — we shall accept no more for them

10. Latterly the goods for this firm have been shipped to your order. their orders are given in small amounts to 20 different people of course were on

to refuse them we should at once destroy their credit
in those quarters where it is my interest to them
to stand well. this proves that it is better for you
to go to them and state that they must not expect
any more money a certain amount of credits on

11 This number are such dreamers that we wish
you to see that we are secure if they cannot
remit let them place some collateral security
in your hands we had supposed they were
entirely with us but we observe they have
accounts with allow neighbours, and drafts
from Canton on. 60 fa then Ye as also on
account of Hickscha have been remitted to us
The Ofs of this number on Hickscha falling
due in March. & to have. 3 mo extension at
1% on. 6 mo at 2%. this was granted on
the assurance of A. that both L W & Co &
themselves kept their account entirely with us
since that is not the case you should fal
ablutely to take such steps as you think
need fit. If L W & Co remit the amount
of their Ye. the Ofs perhaps may stand
until due but they have all gone too far

Private

Thomas W Ward Esqre

London 31 March 1834

Dear Sir,

We confirm our respects of the 29th ult. by this conveyance and have now to acknl. of your favor of the 4th inst with letters from Messrs Cadhent & Co to 8th by which we are glad to observe that there was a change for the better and we hope each succeeding packet will but confirm this favorable view. The remittances of Canada are on a very small scale and vary the amount of our balance but very little There was a sale of a cargo of St Domingo Coffee at the close of last week by Big at 54/6. afloat with the usual discount of 2½ p Cent which is 2½ p. below any known price before. with the small crop in Cuba. and certain deficiency in the Brazil fresh crop we see no necessity for pressing sales. but colonials are dull here just now the last letters from St Petersburg mention sales of White Havana Sugar to the extent of 11000 bags by Lewis 1500 by Rob Cazenove and 2000 by others at low prices which remains the stock in first hands but demand is free the prospects

Grant Bros & Co inform us that instead of having a balance to remit, most Plenty will be owing them a small sum — it would perhaps be as well upon no account to reckon on any thing as totally to come from prospects on which agents of European houses may have made advances. The credit to the Bank being an agreed affair we did wish to question their right to use it, all we required was to know when the credit was totally to be used and for you to govern yourself in your accommodation to others by the circumstance of their using or not using it — their determination to latter bills in the South would also be very good reason for their our drawing for a time, at present with the opium shipments the amount is about equal as to Cash.—

We have every civil letter from the Navy Department stating that we have hitherto given perfect satisfaction.

We are always truly yours

Baring Brothers & Co

We have not received from the Bank the confirmation of the 3 P Cts as being in order but as they say nothing about it we suppose it will be in order.

J. S. & Co

London. 27 March 1831

Messrs Baring Brothers & Co

Dear Sirs

The person who knows most about Flaxseed recommends that we should deal with all who sell fans to warrant it. American low ing Seed and adventured. In that way will you talk with Malcolm & Bell & Co. and desire the Brokers so to advertise it if that admissable. this course is deemed necessary to prevent inferior seed coming into sales —

You will have received a new order for 500 tons of Railroad bar for the Providence Co.

You will see fear find but little freight for the Packet. and passengers are few. Can we help you here —

Cotton seems to be hard and it is that the sales on Wednesday will have been large in your market Mr Comly directs us to hold certain parcels but we think he wrote under the

impression that prices would be depressed hereafter
the early arrivals and all we would recommend
is to hold for prices that give fully 7 per cent profit
Our colonial markets flat —

Yours truly
A. Gh

18 March 1834

Messrs Baring Brothers & Co.

Dear Sirs

We are glad to observe that your cotton market is brisk and that you have made sales to some extent at prices that cannot fail to give satisfaction. As to Hayseed it seems to be suspected that we have it all in our hands as it is desirable if possible to avoid this idea getting into the newspapers which please to bear in mind in replying to any enquiries or remarks from others. There is a story in The Times of to day about a large bill which is without the least [illegible] on such bill having ever been drawn or accepted, we mention it merely to shew what ridiculous stories news collectors do get hold of and that they will not be long in getting hold of the flaxseed monopoly as they will call it.

There is no use in keeping the Palm Oil any longer please therefore to sell it when ever you get a satisfactory offer. You will keep watch against bad debts which are much more likely to be made this year than last.

Always truly yours

R A & Co

London 18 March 1834

Gentlemen,

We enclosed for Capt. Mansfield of the Statesman beg leave to deliver and you will oblige us by endeavoring to place as much to our credit for account of Messrs P. & C. Hurtt & Co. as possible against the Statesman's Coffee and specie you remitted us £3000 this Source has led us to expect a considerable sum further pray inform us and if there is any thing it may be as well to remit both one of the probable amount and we will hold you harmless On the arrival of the Statesman it may be well for you to remit us in advance a pro forma the of specie, which is valued at $3000. and Cargo on board for Acct of Messrs Flints. value $5000. The last advices from the United States are rather more cheering .. plenty of Russian Voyages on foot

We are truly
Your obed. servts
Barry Brothers & Co

Messrs Brockhouses.

Private

London 25th April 1834

My dear Sir

We have to fear in your private letter of the 20th ult. and later date, with the contents. The Ministers having undertaken to employ the Contractors with a view to induce you to allow the terms to be offered to the bondholders here, we cannot refuse our concurrence in the measure and nothing more could be done in the manner mentioned to you. We have since a few days the pleasure of the Chinese company and have compared notes on the course of trade and mutual prospects for the coming year and regret that we find nothing very tempting. The only question that offers any chance of profit is on the sales of Cotton for the last four or five years, which the Chinese have proposed on doing on the

to a moderate extent may also make quarantine, as far as that will be felt to make commercial prosperity, and the material interest of the many great states.

Our return from the United States to the Mediterranean rather more favorable altho' the prospect for many continued severe fever fevers has however taken place and at the very latest date our equal apprehensions of Plague remained same. Epidemic cases have occurred, so far therefore we have only fever cases. Hence equal apprehension in the result.

Our business in spirit most likely to continue for some weeks. Arrangements have been taken of an about to be negotiated by Messrs Ogden & Co London and Hall Walker & Co — Albany.

Dear Sir

By contrary winds we have arrived Long wait the arrival of apprehension in consequence in the result
in Straits of Gibraltar. It is strange Murray Brothers
should not be in the city if you do not think
and have arrived and the wind favorable to publish to me — take
the matter

Yours

Private

London 29 March 1834.

Thomas W. Ward Esqre

Dear Sir,

We received in due course all your or bills
firm to that of the 4th ult of South America and
pay deserved attention to their important contents
It is truly gratifying to us to observe your increased
exertions in protecting our interests in the United States
to your zeal and ability we feel mainly indebted for
the security with which our extensive concerns have been
conducted, and altho' our experience is great, we have
hopes that our losses will be but trifling. we are glad
to observe that your impression that things have reached
their worst and that a gradual improvement in many matters
on your side may be looked for, concerning the duration of
the pressure your commercial community have stood wonderfully
firm. You have enclosed a list of dry goods houses and the
amt of credit expected to each, and the amount of engagements
for each: some are considerably over drawn for which special reasons
were given at the time. Off is the number that exist so much
because in granting so much we supposed we were granting
as they required instead of which we have no doubt they

have accounts with two or three of them which of course demonstrates our confidence in proportion and we wish you to look to it with out much regard to their failings

Pd & Hunt & Co are our complying bills on your account ~~[illegible]~~ to the house the bills of lading to be filled upto our order of goods for Boston if good faith is preserved by Lard & Hunt the drafts are safe in this respect but we cannot require the bills, we have taken all possible steps to secure the balance to come in various operations which is all that could be done in this case

Lilly & Isaac Clark are notin our debt but we observe that Fordenciad is and hope you will look to it we did not send any credit to Buenos Ayres for the latter

Isaac Winslow & Son request to have the cargo remain at Halifax cannot be listened to they must make good their engagements it seems we are pretty well secured but for the best Sixteen credit we shall advance no more for them until we hear from you

Yeatman Wood & Co would like to make money out our Capital but this proposition does not suit us. Must please to make Known to them our sentiments.

Manhattan Bank we are very glad to get this up.

Chas & W Morgan } The latter had $1000 to his credit and we
David Coffin } have not observed complied with their bills

Providence Railroad Co. now order is noted and shall give attention

John A Cunningham our balance is partly carried probably to 1500£ his Brig York has been in repair Norway and we have derived the good Wyk of Gothenburg to settle cargo shipped in running

Burroughs may answer give security

299. The whole advance on a/S should not be left to us either the parties interested or 299 should remit some portion as to remit to we consider you were have intimated to 299 to remit against the 2/9th

Balances cannot be ascertained any accurately until the Vessels are forwarded

Capt Stockton shall have our best attention as also Mr Russell the latter has called to day and from what we could gather only calculated on very a trifle on his mouse shipments of Spice had promised any thing —

We believe that Cordwell & Co are shipping Coffee & Allenstyn Knight & Sugar to our address in London which is well — any more calculation relive the merchants on your side if carried with goods we have no objection to

J D Parker we have received a remittance of £1100. from Bremen which reduces that a/c to £895

J & Parker & J W Brewer an old balance £1871 — only should be settled without delay

Andrew Forster & Sons. as prompt and correct as any banking establishment

Ferdinand Clark. we note the instructions of all the lenders to know what to act

Cotton. and your orders relating thereto are all right and fortunate we are selling at a profit of 1 penny per pound. and before our funds are will get hold of large quantities. we now sell as fast as we can but if prices were to decline 1/2 d. would be a quarter if we should not hold

Conly seems in order business pretty fairly. the 1/2 is incurred about £11,000. but we have particulars of 1800 bales of cotton of which bills of lading are not yet received. the £20,000 security given to Sanders we conclude covers that sum what he drew on us to the new of the Bank

J. G. Warren & Sons pretend that a certain remittance for the purchase of Bank shares was for account of another party but as we did not know it at the time of course we could not know it now you will only deliver the Bank shares and get your against a remittance of their value

2nd Sheet 29 March

Bank of America have applied to the Treasury Dept for a credit of £100,000 - £500 is as much as the House applied to ought to grant

Hayward looks very promising —

Ill Savage should be looked to he has too many credits from you and has some smothers with Wilson & Co say they have Coffee of his under their care

White Havana Sugar pray write to all our friends in Cuba discouraging operations to Petersburg the state of that country from the failure of crops will be very unfavorable for consumption — and generally we see no chance for high prices for Sugar this year if prices go very low next Sept something may be done in Molasses

Coffee is flat and will decline for a time at least, should the Brazil crop prove as short as Barkhead represents it will advance next August. If prices of Rice go very low it will be safe good quality at 2¾ to 2⅞ in Charleston is low

Indigo is without change in great absence of improvements, —

The state of things in the West States begins to have some effect in Yorkshire where the manufacturers are less employed than for some time past.

Bank Shares are in demand but Government Stock generally are little enquired for.

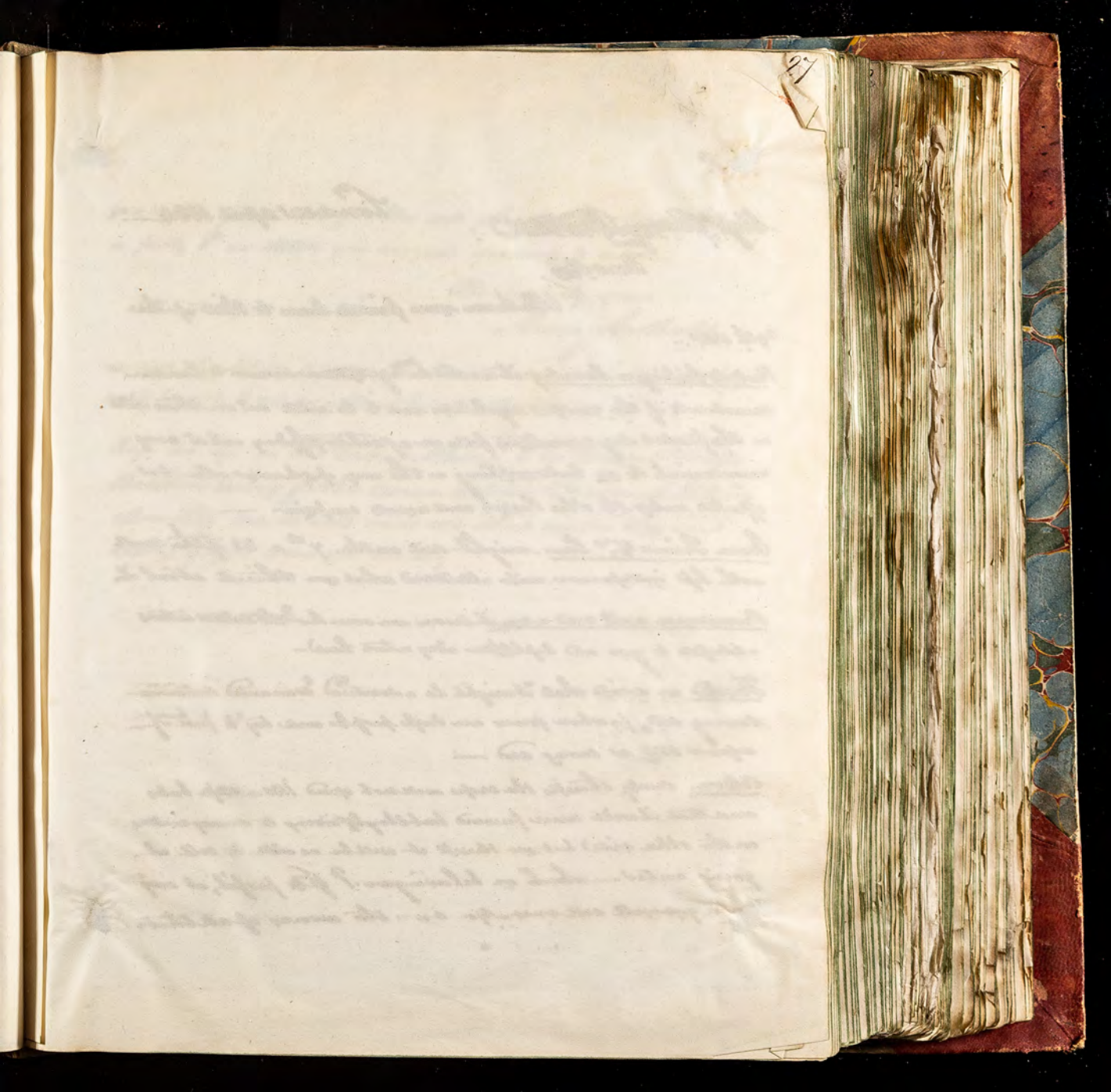
Money is abundant but we think it may be less so before the end of the year —

Mr Wilson (Low Wilson & Co) has arrived here to day and we hope has brought some remittances,

We are ever truly yours

Sarrey Brothers &c

Your remarks on numbers should be duly noted



P.

London 1 April 1834

Messrs Barry [illegible]

Dear Sirs

We have your private letter to that of the 29th ult.

Packets sailing on Sunday it would be a great inconvenience to London merchants if the new post regulations were to be acted on on this side as the packet day sometimes falls on a public holiday and is very inconvenient to us but nothing in the way of change can be effected unless the other Packet and agents concur —

Grace Prince & Co. line might sail on the 7th & 23 of the month with less inconvenience. write Mr Ward what you think about it.

Providence sail road when it seems we have had letters addressed to you and kept them a day or two here —

Flour we agreed that it might be a desirable Wanted Arrivals coming and, for when prices are high people wait day to day in expectation they go down and —

Cotton. Cauly thinks the crops will not exceed 1800 & 1850 p. bales and that it will come forward tolerably [illegible] to many [illegible] on the other side but we think it will be as well to sell at going rates — which we believe are P. [illegible] profit, at any rate you well sell ours [illegible] the [illegible] of all that,

you means of not. with for them and when you found the people a faithy & on them you cannot do wrong to trust.

Believe truly yours
Barrington Rothwell

we took the liberty to postpone Robertson holidays thinking you would be able to get an extra hand for that time.

Keep an eye on the Cook for Chinna & the Barman Mr Chips Annelsi looking for the same information as mentioned to Mr Chips when they are to sail and what cargoes they are taking if you can get at it.

Messrs Baguenault & Co
Paris

London 1 April 1834

Dear Sir,

We feel much obliged to you for your letter of 27 March and for the trouble which you have kindly taken with regard to the Louisiana Bonds, and we fully understand the motives which have induced the capitalists with you to wait the course of events in the United States before they make investments in American Stocks. The same apprehensions have had in a partial degree the a similar effect here, and but little business has been done in these stocks since we wrote to you, and we are disposed to wait 'till the financial difficulties have subsided in America without forcing the sale of Louisiana Bonds, believing as we do that nothing which comes there can invalidate their security, and that we shall do better

by deferring their realization till all fears which the natural
we believe to be groundless shall have been dissipated.

The present difficulties in the United States seem to me to have been
so much occasioned by party passions and political feelings on both
sides, that it is as difficult to predict the end of this division as it is
to point out any real cause for it. There were several reasons for
supposing that money would become more valuable there, such as
the increased value of most articles, the contracts for several loans
and undertakings, and the payments for import duties being
now made in cash instead of by long credits, as well as the payment
during a year of 7 millions dollars of the national debt to foreign
creditors, but yet has increased a wholesome demand for
~~[illegible]~~ of money
into a disastrous scarcity has been the hostility of the government
to the United States Bank by which the means of the latter
were ~~[illegible]~~ reduced ~~[illegible]~~ no adequate increase of power
was given to the other Banks to grant facilities to trade, but on
the contrary all the numerous institutions reduced their discounts
and engagements, individuals did the same and a consequent ~~[illegible]~~
of money and credit ensued. For this state of things there seems

however there was no real cause for the country was prosperous, its commerce had been profitable and not overdone, the stocks of produce were not extravagantly large, nor the prices extravagantly high, there was not any dangerous speculation except perhaps in some canal, rail road & Bank schemes, the currency was in a wholesome state and specie was coming in from Mexico. We do not anticipate therefore a long duration of the present difficulties, (and indeed our last accounts of 8 March announce an improvement) for even should the Bank question not be settled the commercial body will save themselves by liquidating old engagements & not entering into new ones, but until the basis of the circulation of the country be finally fixed we fear that neither the internal or foreign commerce can resume its former activity. The prices of stocks fell both there and here at first but there of approved securities rose much as might be expected, and they have been stationary for the last month. We hear of no fresh creations of stocks to interfere with those already in the market, our accounts from Louisiana are very satisfactory, and we may add as both interest and capital of the Bond are payable in English money their value would seem independent of American currency. The price then and is 102 ½ p.d.

London 4 April 1834

Dear Sir,

You will observe that the letter of the House makes no mention of your request to open a credit with Messrs Gudhue & for the use of Mr Patterson we preferred informing you privately that we have determined to grant credits only where our correspondents keep a general Banking account with us. As you must be aware that when the transactions are confined to draft on confirmed credit to Smyrna only, the ordinary commission forms no adequate remuneration

Ulcan

Dear Sir,

Your Obedt Servts

Baring Brothers

Wm Brancker Esqre

36

0/50

London 25 March 1834.

Wm Ropes Esqre
St Petersburg

Dear Sir

We have your favor of the 5th March and take due note of its contents. We are inclined to think that if on minute enquiry you found Mr Baird's security good for £5000. and it can be arranged to make it easily realizable with you, a perhaps there may be some way of giving it on this side which will be better, that we should contract to Mr Alexander's young man this advice way with a credit of £2000 except that whenever he had any large operation any thing beyond £2000 we should write him to inform us of the nature of the party and take an opinion of his standing forwarding a bill of lading until such opinion may have reached him — The agents at Newcastle employed by Mr L are in our opinion no judges of the solidity of parties or they would not have lost here and so many losses. In case of this arrangement we should work the Policy on Mr L's life assigned to us as belonging to the old firm &c &c. I all that you have got

for as well go to ~~[illegible]~~ leave the balance due to us relative that balance may be we are willing to change no interest upon. The whole arrangement to be subject to renewal every year, under that we may have the power to put an end to it, if it should not work to our satisfaction. It is important that the other creditors come into this arrangement, and that it be kept a profound secret. The making the arrangement renewable each year will render it more easy for Mr Lauderdale to obtain the aid of Mr Baird and you may well suppose we should not be wanting in liberality if things were moving satisfactorily, as to the time we would go on working new upon it. We would engage that for a certain balance we would make no claim on the new funds, ~~except~~ for the same due to us on account for new operations, we should of course hold Mr Baird. You will oblige us by endeavouring to bring this arrangement about so as not to increase our hazards and to enable Mr Lauderdale to pain his bill behind. We are satisfied that we can get no more from my Mr Jeffrey now and

If you gain something by this proposed move it will
honour you & will do much good

Your friends in the Senate are far on the way but
we have attended our meeting of the committee to be
from our ever lasting in establishing terms as a proper
class — Candidates from New York are to this 1st hall
there are strong hopes of a favorable change on
many matters

Adieu

Dear Sir

Your friend

Barney Bethune

Rev. Thomas Pinkard Esqr.

London 10 April 1810

Dear Sir

We have your letter from the

Exchequer some first last. You will find the money

to come from Liverpool & the amount of your bill

which you must be aware it seems pretty clear that

the freight on the Indian Stores & foreign corn

& flour of an order to procure money will arrive

the earliest and therefore must for a time be considerable

in a state of suspense. We have not any

doubt that the following mode of bills may be made

which will satisfy that of Liverpool. and the money

may be raised & appropriated to a considerable extent.

Bills made in a short set of three half

one fortnight the third after another should from

good offer the date of their bills. If things

[illegible]

[illegible] impossible for us to the last degree
[illegible] you [illegible] a [illegible] to the [illegible] of [illegible] you
[illegible] [illegible]. This [illegible] is [illegible] [illegible] state for
[illegible] any [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
that the Expense [illegible] [illegible] [illegible] [illegible] to
14 millions

[illegible]
[illegible]
[illegible]
[illegible]

50

36.
57.

London. 10 April 1826

Dear Sir

We have your valued private lines of the 10th March and beg to return you our best thanks therefor. We fear your claim on Rennie is about upon a par with one on Lidderdale. with regard to the latter we have write you fully next friday when we have looked attentively over his list of correspondents. We are particularly obliged by your remarks on the firms about which we expect

Trade continues very flat here. common white Havana Sugar is with 29/ c.d.f. Hemp is very dull at £25 10 fair clean and 24.17.6 for common but is steady. many rail roads in progress

We are truly yours
Samuel Rothwell

Wm Roper Esqr
St Petersburg

Private

London. 11 April 1836

William Ropes Esqre
St Petersburg

Dear Sir

We wrote you a few lines by last post and have now to acknowledge of your valued favor of the 14 & 26 Ult. for which pray accept our thanks. We are desirous of preventing the suspension of business by Mr Liddendale if we can do so without to great a hazard, as to any eventual repayment of our balance we must wait events but whether we are to get any thing or not we should still feel much regret at seeing Mr Liddendale thrown upon the World at his time of life and without resources or hopes. We think however that it is enough that we accept his drafts against his remittances of his bills on approved Houses and Mr Liddendale's pecuniary should give us

a guarantee for any sum not to exceed £500 £1000
that may be required to be drawn uncovered.——
on this basis you may arrange the matter the
account to be completely closed at the close of
the Year, and a balance shut made out by which
we can determine if it will prove advantageous
either to him or us to continue. We think we
on charge of interest on the balance of account that
may be found to be due when the pending concerns
are closed, but place that balance to a separate and
as a suspended debt. and we will write to Mr Bell
and advise her to do the same. We send a statement
herewith of her prepared annual expenditure on the reformed
plan and the prospect he has for her continuance
business say the amount of Commission. We hope old
concerns should be kept in his Old Books, and a new
set opened for the new business, bring in all the real
standing amounts that will work into the new

furnish. leaving only the suspended accounts open in the old Books. of the new books thus opened he will send us a balance sheet that we may know exactly how he begins. We shall be able to give the standing of the various correspondents for 1847 future guidance in about 10 days in the meantime he may consider the following as approved

Robt McAlister	Londonderry
Robt Geyer	Bristol
Robt Thom	Liverpool.

Of late some drafts are made at 3d sight from various Outports we do not wish McAlexander to draw longer than 3d sight on any one. If you find that McAlister's Guarantee cannot be obtained then the uncovered drafts must only be drawn under your sanction. Let communicate to you the transaction of what you will advise us. Should he have drawn under your sanction as mentioned in your letter. the drafts will be duly honored. And we have hopes that with a little trouble on your part and some risk in the beginning

we may enable a worthy inmate to relieve her fortune

My dear Sir,
Sincerely
Sarny Rothwell

London 11 April 1834.

Messrs Thomas Dent & Co
Canton

Gentlemen,

We have received in course your favor of the 9th December and the documents enclosed, the bills therein have been duly accepted. We are at loss to account for the origin of the report to which you allude and if we thot it originated in malice should feel disposed to trace it to its source, feeling however beyond the reach of any calamity of the kind, we are rather disposed to think it has arisen from the failure of Messrs Charles Bowman and Co by some unprincipled person confounding the names and that the arrival of the Antoinette & Charlotte will have put an end to it. We shall have occasion to address you shortly by another conveyance and remain Gentlemen

Your obedt Servts
Baring Brothers & Co

0/234.

Private

London 11 April 183

Messrs Rapell &c
Canton

Gentlemen,

We have received your several favors to
that of the December last and with their contents
your prices for British goods have been well supported particular
for Cotton Twist & Cottons which concerning the large supplies
would lead to the belief that the consumption is gradually
shewing that is very important feature and will
strong on the value of Cotton in Europe we shall feel
greatly obliged by your keeping us fully advised on the
trade of Cotton Twist and Cotton goods as we have limited
indeed into general consumption of the lower classes of
appears to be the chief trade may extend far beyond our
present view of it. Woollen goods are so high have
not seems doubtful if any important declines take
place for a year to come and as Cram goods largely
increase the little stock may certain among to the high price
of the raw material cannot decline for some time
Quicksilver may be the great demand to the Spanish

mines is now held at 2/3 at 4/8 p dollar equal to 1/7
d p piul. your quotation of 4/6 therefore leaves a wide
margin for speculation. Cochineal is held at 4/8 c p
altho' the stock is heavy. The Tea duties here are
we think remain unalterd as in the last
advices you. Some movement appears to be made
with a view to the importation of Tea before the
list than could have been expected and the chief
operators will we think rely on the Company for
taking their bills, you cannot therefore expect the same
facility in negotiating on American credits as for
perhaps two or three years to come. The best mode
of placing funds in China now is to take Company
bills here on Calcutta which can be obtained at 2/6
p Rupee and we shall recommend the course to
American friends. We understand there was a run
at Canton when the last ships came away that
we had stopped payment. This we suppose must
have been from mistake in some one who had heard
of the failure of Fairlie Graham & Co and that the
arrival of the Antoinette & Elizabeth disp

the state of your last letter will have put an end to the story and that you will have discovered from whence it originated if thro' malice —

Raw Silk is very flat just now but we hope you may have succeeded in executing a part of our order at least should the stock of Tea remaining over at the close of the coming season prove large the Hong merchants may fall inclined to ship and we need not inform you that we shall be very happy to receive consignments making returns in British goods or on bills of the Company as may best suit —

We are
Gentlemen
Your Most Obedt Hble
Sarnge Brothers &c

créanciers se sont opposés pour des motifs leur à faire inadmissible à une répartition égale des effets parmi leurs les créanciers, que l'affaire a été devant les tribunaux, et que malgré tout notre zèle et celui de Mons.r Kerrich d'obtenir un résultat quelconque les autres parties opposantes longues des et lasses à un jugement prompt et definitif. Tout ce que nous de mandons, Messieurs, c'est que pleine justice soit faite à tous, et que les raisons amenées par nous en notre faveur nous soient également décidés à ne pas en accorder à d'autres, et comme Mr. Kerrich est sur le point de retourner dans votre ville pour poursuivre l'affaire si elle n'est pas encore définitivement jugée, et hâter autant que possible sa marche devant les tribunaux ainsi vous prions, Messieurs, de bien vouloir l'aider de vos conseils et de votre influence pour mettre une fin à cette affaire qui déjà a traîné si long temps. Veuillez compléter vos notes administratives et vous notre dévouement pour toutes

les Ouvriers, et avis aux sentimens dis-tingués avec lesquels
nous avons l'honneur d'être

Monsieur Votre très Humble Serviteur

Nanny Monnier

Tous les documens nécessaires sont entre les mains de Mr. Kennedy
il n'y manque qu'à ajouter les intérêts au mois courant.

Private

London 12 April 1834

Messrs Parry Brothers & Co
Liverpool

Dear Sirs

The demand for flaxseed keeps off much longer than we could have expected and the season for sailing is advancing so rapidly that we are desirous to see some progress in sales. and request you will know your price for considerable parcels say of 200 casks to get and keep to that price until you will ship immediately

100 Casks to Harry Brothers of Limerick
100 Casks. a Robert Harrystown Cork

you have already orders to forward a second 100 casks to W Bancroft Newry. should these parties write you for more you will comply with their request without waiting for orders from us. pray be careful in making these shipments. You can ship a second 100 casks to Harry Bro without waiting to hear from them only let them go by ~~[illegible]~~ a different conveyance

from the first instant.

Have you noticed some of Smith's Cotton here has 8/8 duty paid or nearly equal to 12. p/ lb. this calculation is supposed to be too favorable and that 18 p. Cent is nearer the mark. We hope your 8th Packet ship will get full of Passengers for if small we fear the merchant have much. Tallow is flat & dry. Rosin begins in Savannah and the refinery have been buying Manufactures at high prices. Yours truly

Baring Brothers &c

Pray inform us in what way of in operation the Alabama draft are funded in London

London 10 April 1834

Dear Sir

We have generally fixed lower with the Mand Orleans check with duty guaranteed

The Spanish are more shaky. Withdrawal of money has nearly closed the sale of the 100 stock you once sold him 100 more ——

Cotton will finally give way a little on a closing of 10 mo bad the stocks are low in the Continent, and further under that bad last letters from Liverpool make the company shaky. They need no doubt of the Stocks Cotton will rebounding. We have 6 bales more than you know.

Q. D. Wood has written on my account to his letter employment wanted [illegible] you from [illegible]

already. The good ship Alpheus then was launched the day and proved excellent.

Respectfully
[illegible]

London 15 April 1834

William Popes Elgin

Dear Sir

The object of this present is merely to inform you that that the assignment of Mr Leddedale is not valid and we now enclose a form to be executed by him you will observe by the directions in pencil that it must be signed in the presence of a British Merchant of respectability. He need not see the contents. We have written to Mr Sellers and have no doubt she will comply with our request to postpone her claim for two years waving all right to interest. We will probably write to Mr L. to that effect. Tallow is very flat. No news from America

Yours truly

Barnard Rothwell

76

London. 15 April 1826

A Vanden Hoop Esqre

My dear Sir,

I am happy to learn from our mutual friend P C Labouchere Esqre that we may soon expect the pleasure of your company on this side the Channel. but I hope you may have time before you set out to comply with a request I have to make which is that you will be kind enough to speak to Mr Sillem in regard to a claim she has against John Liddendale of St Petersburg It appears that Mr Liddendale has sustained severe losses by bad debts and is without means to pay what he owes to Mrs Sillem Mr Baring and our House we have thro' a friend investigated the state of his affairs and regret to find

that he has scarcely any thing to pay with. This business however is think by our friend to be worth preserving as he has several orders in hand from good people and our friend suggests that as the only means of our obtaining a dividend, and as likely to lead to the recovery of his position that we must allow him to continue his business, relinquishing all claim for the Amt. now due, for one or two years until we can see what the business will really produce as he will trust no one but with our sanction and will be over looked by our friend Mr Roper we are disposed to make the trial if Mrs Sillem will consent to waive her claim for interest and suspend her demand for repayment for two years, as we will do with ours and Mr Rang with his. There being no other claims outstanding it will probably be sufficient if Mr Sillem writes to Mr Headendale to that effect. The balance then shall be forwarded to her at the close of this year, in order to determine if it is desirable

continue generally gratefully oblige me by obtaining the Sea reply as soon as possible that Mr L. may meet no interruption in his business

Trade is generally flat here and Coffee is particularly so. As might be expected during the period of numerous rumors. The other crop in Brazil & Cuba which we think may amount to a deficiency of 25 @ 30 millions will by & by have an effect and we are in the actual prices may receive.

The drafts drawn on you against the Francis cargo to day to this we presume you have no objection and we propose to reimburse ourselves for the drafts drawn against the cargo from Rio amounting to £8000 £9000. we shall of course hold ourselves responsible for any deficiency in the proceeds. Having large sums to ship to Europe to the United States makes this course convenient to us and we presume it will not be ungrateful to you.

With the French news our Stocks have been depressed to day but rumors

London 18 April 1834

Messrs Baring Brothers & Co

London.

We have your favor of the 14th and we were under the impression that as others were willing to pay 90/ & 92/ in your market that your coming down to the latter price would do no harm, if you think it will do harm to lower the price to 92/ you will not do so our impression is that the strong temptation to use the inferior seed by reason of the great difference in price will prevent our advancing our rates very high. and we should say, you should make a difference whether you sell 4 Casks or 100 the latter quantity might perhaps hold at 92/ without producing any mischief however there can be no harm in your holding at 94/ until what

we have unbeland is sold.

Tranquillity is restored in France so that you need not fear any influence on your Cotton market. Tallow is very cick here the Vessels for New York are going quite in Ballast.

We are Dear Sir
Always truly yours
J. Aldenburg Brothers

London 17 April 1834

J. T. Rowlandson Esqrs

Dear Sir

I have received in due course your several private favors and take due note of their contents. It has afforded to myself and partners much pleasure to observe the capacitude and judgement displayed in all your negotiations and shipments for us, and we all agree that you have only to observe a steady and determined adherance to Commission business only, to bring your House to the highest respectability in a few years. I have had much pleasure in making the acquaintance of Mr Duke who appears a good man of business and calculated give a favorable feeling towards your House

I feel it a duty however to give you every

84

0/157

Private London 18. April 1834

John Liddesdale Esqre.
St Petersburg

Sir We have before us your private letter of the 20th ult and take due note of the same. Mr Roper will have informed you that we had written to a friend to procure Mr Sellers consent to relinquish his claim for interest and to suspend the demand for the principal for two years. We are willing to do anything that may appear reasonable and would by no means wish to prevent your recovering your property if it is important to us to know. The precise result of this your operation in reference to poor of the house on Sale can be in any degree beneficial to you. We have therefore opened a new account with you 1834 to which all the new operations will be carried the old account the balance of which shall be continued will be suspended will remain until we consider that you business is really with another will. prepare a practical scale of remuneration, but the interest we relinquish entirely of Mrs. consent to the same course which have no doubt she will do

Dear Sir

We are favored with your valued private lines of the 11th Inst. and take due note thereof. The idea of your unwillingness to accept for the reason you assign never occurred to us or we would not have drawn abroad and we will do so no more. You remark on our practice of not discounting, it is noted we are great losers by adopting that course but as we are generally lenders should only be on some extraordinary occasion

that

we should find it convenient to avail of the advantage of your discount
and generally, that season would be
the very moment when we should wish
to obtain it most.

With regard to the amt. drawn against
the two cargoes of Coffee of course we
are responsible for any loss beyond
the net proceeds, in order to square
our payments we had intended to
draw or to have remittances for the
prince amt. that has been drawn
upon you, plainly how valuation
however makes the proceeds come
short less, than we should have
effected under any circumstances

Our regd. wish you success

on the transfer of Coffee for Rennie &
Lafayette in the present dull state
of the market we can hardly fix a
price here we have no doubt however
that a revival in demand will take
place in the Worlds

No market yet from the United
States — Stocks declined today
on the news from Paris but recovered
in part before the close of business

Please say truly yours
Baring Brothers

P.

London 30 April 1834

Thomas M'Ward Esqre

Dear Sir

We enclose duplicate of our receipts of yesterday and no packets having arrived we are deprived of your valued favors. The Rowhatten from New York arrived yesterday at Cowes with dates to the 29 ult° but Goodhue & Co gave us no news they probably think it impossible she could beat the Packets

We have letter dates from Canton say. to 23 Dec. Teas had fallen and bills were very difficult to negotiate 4/5d is said to have been the last price and at Calcutta 13 Lang. 2/6 pr Rupee. Indigo falling

Low Wilson & Co. NOW has desired us to draw on Paris for £3000. which reduces their balance to £17000 —

Bowen & Addams have paid £3000. reducing their balance to £2000 —

Now is the time for our rich merchants to embark in the trade to Bengal & China with money they might take half specie & half bills. Consols have reached 92 7/8 to day.

Yours truly

Barry Cockerell & Co

London 11 april 1834

D A Neal Esqre
Amsterdam

Dear Sir,

We have advices from Canton to 28th Ult. British goods had been selling well and the arrival of the Company's ships had produced no effect after their arrival however the additional importations by two American ships produced a decline, this however was not so great but that goods would leave a fair profit. and we are more than ever convinced that woollen goods will pay well this year as the quantity of Company's investments will not be filled up by private traders. Your orders should be immediately if the goods are to be got ready by the first of May. A good deal of specie shipped to the United States we are sending a million of dollars and others are are shipping, so that it cannot

be

for want of Silver of things continue to go worse
there Coffee & quick here. of sales were forced
prices would go. down 1/ @ 2/. The Tea trade
are in a violent dispute with the Government
about the duty & the mode of selling

The writer gives Capt Cook. his ideas that in
consequence of the difficulty in negotiating bills
Teas would be low at Canton. and. that there
would be wanted there. That Coffee did not offer
so much.

We are
Dear Sir
Your truly
Barnys Brothers

London 22 April 1834

Dear Sir

I am sorry to learn by your letter that the amount of credit we had fixed for Mr Hammelow did not meet your views and it seems we had made a mistake in putting it so low as £5000. we had supposed that £5000 was the sum formerly granted we have now raised it to £10000 and have supplied Mr Hoath such letters of introduction as we think can be useful to him. Be assured there has nothing happened to diminish in the least our confidence but we did think a £20000 a very large uncovered credit for any house to ask to some house on the Continent, we asked more You must not take the amt of credit £10,000 as the measure of our Confidence we take the nature of the account into consideration and if there are no other transactions on the a/c

excepting those arising from the uncovered credit we grant
- less. I hope this explanation will remove from your
minds any unpleasant feelings, and trust that our
Mr Thomas Barry who proposes to visit Holland on
a few weeks will satisfy you that we have every
desire to promote your interest consistent with
our established rules of business

I have the honor to be
Dear Sir
Your Obedt Hble
J. & Hugh Bell

Ex Sumana

London 26 April 1834

John M. Faber Esq
Canton

Dear Sir

I received in due course your favors of the 21 feby. and take due note of their contents. I am very glad to hear that you are going to China under such favorable auspices, and I think likely my House will commit a portion if not the whole of their business to your care at the same time you had best not speak of it as we feel some degree of uncertainty as to whether you will be able to carry into effect your contemplated arrangement with Messrs Russell & Co as it is reported that Mr J. C. Green has joined the House. We low we fear from the accounts we have we cannot live to reach Europe. If your arrangements do not take place we shall feel bound to give some business to that House and some to others but one ship may probable be addressed to you. Our business will not be large

London 8 May 1834

Mr Richards Jun Esq.
Calcutta,

Dear Sir,

Since your letters trade has not been very, and in particular that to Bengal the China trade has absorbed pretty general attention and the expectation of the deranged state of things which had actually commenced about last date of mail, seems to have checked operations in your direction: those who can count remittable stock to make funds will scarcely be better off than those who trusted to credits, since we remain nearly as great a fall in stock as in bills – Sugar is entirely supported from an opinion prevailing that the crop cannot exceed last year. Salt Peter is going down to prime price and effects are larger on shore expect to sell ill at 24 @ 25/ from hence now. Egyptian Salt Peter and Persian Nitrate of Soda to compete with it Sugar is sufficiently dispersed and altho' on sale in particular lots for arrival at a low cost and freight, it may prove a good article by & by. Rice is greatly depres

Corn abundant and general prospects good for crops

Raw silk our present prices are quite too high and we are expecting a large importation from Bengal if there should be any check to the demand for silk goods this article will go very low and. Bengal silks goods may be expected in consignment

Cotton goods. are liable to some reaction in price as freight rates have come up since the manufacture article and the price of the raw material which may be a good deal depressed before next year at this time - Sugar supports a good price. Cochineal is likely to fall which may affect Lac dye - on the whole you will not be safe in shipping any thing except Indigo unless at very low cost. Indigo as you know is liable to great fluctuation if your cultivation is reduced to 80 or maunds for next year our prices will go very high and you can safely ship at consideration on the prices of last season or say at 280 Rs. for the first quality with an advance of 2 p.

Opium the fall of all the large stocks will probably leave this trade more diversified and the last quotations of 1000 Rs for Patna seems very

Impting we have directed our Boston friends to lodge orders with you for the purchase of this article to Chosen. It is unfortunate as things have turned that you had not taken all you can Capital on hand as you would no doubt have made good use of it on your arrival but we hope the determination of the Company to take bills on 1834/5 will restore the exchanges to a moderate rate again. The Americans will do less in Chinese in bills and a good deal of Capital will in some way or another find its way to Bengal. Your Brother has arrived from the United States and may be with us shortly as he writes from Hampshire

We are very truly
Dear Sir
Your friends & Servts
Barry Brothers

London 7 May 1834.

Samuel Crosby Esqr.
Bombay

The late news of all your Military operations which must have after recall from the seat have so far been very well supported and if nothing happens to interrupt the continuance of peace and general confidence in the commercial world we have very little fear that funds will force some momentary depression the annuity become hereafter maintained throughout the year. It should be kept in mind however that our funds are comparatively high and if our supplies should force the funds to a lower rate we have every confidence that the Revenues of this year will be [illegible]

upon 900 to 950 bales for the European
market. lower prices must or must be
submitted to before the close of the year
the consumption in this country will require
some demand for goods from the United States
in order to sustain it's late or the year at the
present rate. The general business is dull
with the exception of Brandy & Yellow Nankeens
Sugar, not much doing in Colonials. Coffee
seems to have seen its lowest point and
there are buyers of Java at the quotation
Mottled Sugars go low in Cuba they are heavily
offered. Carolina Rice is very dull now
and may be greatly depressed on your
arrival. at 2 @ 2½ Cents for ordinary & good
quality some also sold at 3 cents but the
not much doing in Cincinnati Stock

Mean very respectfully yours
Henry Rothery

London. 9 May 1834

Messrs Barry Bros & Co

Dear Sirs

We are favored with your valued lines of the 24th & 26th we take note of your remarks on the Stock of the Trustees and as he stated he has sent his forwarding business into your hands we shall give them a credit of £5000 10,000. for hopes you had best write him to that effect as we are not quite sure of his address and you will more certainly get his forwarding off. You despatch and success with the Packets cannot fail to do good on the other side. and will quicken your neighbours a little; You will observe by the Am. Papers that Mr Alexander Brown is dead we hear that the business will be continued but on a reduced scale

Hayden

does not move so briskly as we could wish and we shall probably have to hold our 500 cases; the mixing has spoiled our operation we should have bought the inferior lowering idea. ab. 55/. which would have brought 62/. for crushing – If you should have any buyers of quantity, ab. 85/ & 87/. let it go but keep the price up in retail.

We have an idea that you have some good French clerk for correspondence is it so and is he fit for us. we are badly off in that respect. what are the views of your wood be likely to remain long with us

We hope the ~~Bostonian~~ Orphan will go as fast as possible it did not strike us at first that we could do so well for the packets but our connexions and those of Goodhue & Co will have much

influence in regard to passengers

Barnes is rather recovering and Cotton is that well of the pretentions of the planters will prevail on expense supply Samuel Thomson had 4 ships up for L'pool at last date .. You should continue to sell, when you can obtain full prices and on long dats at the valuation, if no more can be obtained Sell on Bemp at the market prices and the Palm Oil this latter is going down they say as Tallow is insaleable at 42/. for F.C. Sugar is more demanded Mr Lowie notified received samples of the Arequipa Wool, which please to send The last Calcutta letters mention that all the Ships latte there dead weight in Saltpetre this week further depress nitrate of Soda

Yours truly
[illegible]

London 22 Apl 1832

Messrs Barings Brothers & Co

Dear Sirs

Our advices from America are on the whole satisfactory & we think there will not be much more purchased. The Bank will assist the New York merchants. You will see Cotton as long as your present prices hold a good supply will no doubt come in on each advance. Favourable accounts that you are to receive between 50 & 60 p.c. bales this year, of course you will not want for occupation. You can ship 500 Casks of Claysee to Coxsedale of Londonderry they are going on fast there is no other way but for you to keep from and ship off as we direct if Mr Hancock requires more lendet forward without waiting to hear from us. Things are rather brighter here. The Trades Unions procession was a complete failure. We sold a cargo of Mauritius Sugar to day at 49/6 upto 50/6 as unpaidly the article must recede a little when the supplies from Louisiana come in

Yours truly
A. & H. Ly

London 25 Apr 1834

Dear Sirs

Mr Truefitt of the house of Lewis & Co of Phila & New York has called on us with a letter of introduction from Mr Comly says he has ordered goods to you for shipment that he ships 3000 packages of you and intends to ship 5000 and will pay the greater portion of it thro' your hands. but he wants a credit of £1500 and hopes we will recommend his house for dry goods in New York. Pray give us your opinion of him and oblige at the same time R & Crafts drafts on Crafts & Stall of which 3 or 4000 have passed thro our hands during the past 8 mo. Things are flat here. You [illegible] sell the palm oil. We have

soon have a plenty of Cotton in and later on from the Mediterranean which may a-way not cause a depression in your Cotton prices. unless the crop should exceed 3200 m bales there is nothing to fear. The Havre market is a penny ℔ lb higher than yours. —

Hayseed goes off pretty well in Ireland tho' not as fast as we could wish. but we see no advantage in your reducing prices now. unless you can sell a quantity.

Always truly yours

[illegible]

Private London 9 may 1834

Messrs Stieglitz &c

Dear Sirs

We have sold several parcels of Tallow as advised in our general letter thinking with Mr Kleine & Mr Schen that general prices cannot be supported. the market is generally dull and we look for 38/. before next December. — Your finchaw of Iron is noted the price is fair but the state of things in the U States altho somewhat improved at the last dates is such as to lead to the belief that the consumption of Iron and Hemp will be somewhat diminished and many think the country will not recover from the shock it has sustained for one or two years to come). the sale of Iron under these circumstances will be slow. should it at this more desirable for you to realise on the spot ahead or hope the numerous American ships in

with sugar this year. to your fleet will enable you to effect to some extent. We fear some of the large railroad undertakings in progress in the States may be suspended which would have a bad effect on the English Iron market. lastly ——

Sugar the prices at Havana 3 ap. were very high 28/ to 30/. free on board for such as would scarcely sell at the same price here. but generally sugar looks well. and is likely to improve it is the white Havana only that is that likely to remain stationary as its high value compared with Brown & Yellow is given in your Market only and you are likely to have an abundant supply ——.—

Hemp is very dull here £25. is the highest price

The stock market is very active and prices are creeping up. Gov.t have determined to reduce the 4 p.ct Stock to 3½ to effect which considerable sums must be put into circulation. this has already had the effect to raise Consols to 92¾. this abundance of money if it should

continue long may influence the value of American

Wool is very dull and prices have receded about 20 P Cent from the highest point at the reduction there, beginning to be some enquiry but in the absence of the American demand for cloths, we see no reason to look for any improvement in wool prices

We are

Dear Sirs

Very truly yours,

Barney Brothers &c

We shall not have occasion to use the credit on Hume and Shaw, write them to that effect next week

London 19 May 1834

Capt. N. de Mercy
Ship Alexander Baring in the Downs

Sir

We received your letter of yesterday from Gravesend and hope to hear of you tomorrow in the Downs. The present is to cover three bills on Cockerell & Co of Calcutta £100 each at the Exchange of 2/. 4d Rupee the Company's rate which we think will give you the best exchange and we place the amount £300 to the debit of your account.

We are glad to hear so favorable a report of your ship and presume you will have had a further opportunity to try her on the way to the Downs.

We are your friends
Baring Brothers & Co

Alley Barry

London 19 may 1834

J. M. Forbes Esqre
Canton

Dear Sir

I wrote you by the Emma 28 apl and have now to inform you that after due consideration the House concluded to consign the Alexander Barry to Messrs Russell & Co and I sincerely hope you may have joined that House as it will be more forward to throw much business in its way by & by. I cannot advise your adventuring in Tea to the continent those markets will be over stocked and the best chance will be in good Black Tea and Raw silk if at low prices direct to London —

Some French Camlets are preparing for your Brother to go to your address say about £2000 value

Believe me truly yours
Joshua Bates

London 20 May 1834

Messrs Stuyfelt & C
Dearsirs

Our Tallow market is as dull as it well can be. 40/. bills for the last four months, and will probably go much lower as our home production is very great. As you will have many American ships at Petersburg that are wind bound we would suggest you selling them as much tallow as you can at your prices. Some will buy if they can answer for the payment in which case you could stipulate that they must draw on us for the amount when the bill of lading has been forwarded to

140/186

155

to us as security to be delivered up
on payment equivalent to the drafts
being made to us on account Howard
& Morris & Morris desirable to sell
on the spot than to ship as the
American market will not be likely
to revive for many months. If you
have an opportunity of also fulfil
d may be made to place 10 tons half
new Chain cts. of Stall. Bristol
& Liverpool. and as usual to London.
We have of company expectings
gers fr. said that we enclose your
market must be over stocked before
the season is closed. Now the big exp
generally looks well. The stocks in
the principal ports are up by
12 millions than they were
at this time last year.

We said Peter & Co. from have
stopped payment we cannot know
be sure of the fact this may place
there to avoid speaking of it. The
amount cannot be large and quite
without an extent and we stop for
authority.—

Yours
Truly yours
Samy Brothers

London 20 May 1834

John Liddesdale Esqre
St Petersburg

Sir,

We have before us your favor of the 20th ult. and have only considered its contents. We observe your objection to assign over to us the policy on your life until some definitive arrangement is made to settle all the old claims on you. Altho' we considered hitherto that we held this policy as security for our unsecured advances to you and that it should be liquidated a portion of our balance or have no such by insisting on our right to prevent an arrangement that shall enable you to go on with the hope of recovering yourself. We are ready therefore to take your promissory notes for 10 p cent of our debt payable on three years without interest 10 p cent payable in 5 years & 10 p cent payable in 7 years with interest on full. holding the policy which must be assigned to us as security for your completing this arrangement

until the notes to us Wm Barry & Wm Sillem are paid
we have no doubt Mr Barry will agree to the proposal
we now intend to write to Wm Sillem to procure his consent
You will understand that for any future unusual advances
you may require funds you are to give us the guarantee
of Wm Barry or some equally solid friend.

We understood that you will refer your agents to us whenever
there is a question of credit. you will find the safest
way of proceeding persons who are willing to act as agents
have not generally very good means of knowing the
standing of people. We will inform you more particularly
about. Thos Mooney of Dublin
Lewis Redfield - Belfast
Wm Reay Waller
John. Thatcher. Newcastle
more hereafter. Tallow if any duty here and continue it
will be impossible to keep the price up. there are so few
persons now in the Baltic trade with Capital. that
any considerable stock cannot be held. and our
home Tallow is very abundant at 40/- we fully
expect to see prices down to 38/. Hemp is also very
dull.

We are Your obedt Servts
Barry Brothers

London 20 May 1834

William Roper Esqrs
St Petersburg

Dear Sir,

We have all your private favors to that of the 3rd inst. with their contents we have written to day to Mr Liddell acquainting to his proposition whichever should thereto assent, blind, and as Liddell matters have perfectly free of his old concerns, nothing more will be wanting to enable him to go on successfully we think. but a guarantee from Mr Baird for any unexpired engagements we may be required to come under. and as we have proposed that Mr Liddell's agents should request our application of the parties before orders are taken we think Mr B will run very little risk and if you will be so kind as to aid Mr L. in his endeavors to procure the Guarantee of Mr Baird or some equally responsible person we think the business will soon be put to rights. Mr L will shew you our letter of to day which will enable you to see exactly our position

Mr

Barnes has called to request us to sign his discharge on Wm Thompson & Co engaging to pay for him: 1/. on 2nd 1/. on 3rd & 1/. on 4th making 4/. in full this is left them you perceive we are aware but as Mr Barnes represents to us that in respect to expence prevent entirely the settlement of his affairs and as he promises to make good your loss in full above as he is able we intend to sign to morrow conclusively that we shall do as you would have done if here. Trade is flat which Havana sugars 30/. for good quality Cotton is in good demand fair quality is worth 8d in Liv. Tobacco improves a little in the United States at that date. but we think the prospect for Bremen goods very poor, this you are aware be constructed with Havana Sugar.

We are truly yours
Barney Brothers

Yellow very dull
at 4½/. no buyer
Tobacco Yellow a home Tob
attended at 4½/

Private

Thomas Ward Esqre

London. 22 May 1834

Dear Sir

Referring to our respects of the 14th Inst. we are since favored with your valued letters of 18th & 21st Ult. contents of which are duly noted.

Pt C Hunt & Co. the account stands in our Books as follows

Balance £ do	13271.	Remittances since 1st Jany	600
J C Hunts drafts (Jany)	1678	ins on Interest	200
G.F. Coates do (February)	1786	To Come	
		Gorlinaes proceeds	2500
		Statesmans do say: 2000 Cob Sugs white freight free.	3000
		the 3/4th Shares	900
		the 1/4th freight.	500
		Brothers Jamaica balance p. Coffee	1500
	16.734		14.600
& F Clarkes bills	£3010.		

& These bills we have refused for acc. of Hunts but might have for the honor of Clarkes whom we have some £1500 in hand except of the shipping documents of wd. since this last date we claim will be about £2000 & £2600 which is getting favorably out of

of a bad business we cannot fix a Price there may thing to come from Lima. Whatever have a little goods with Sandman & Clark but it will be on some credit we only regret that you should have had so much trouble with him.

Your remarks on numbers are duly noted.
When you return any one credit advise that you notify the parties so you decide that they may renew their orders or inchate their remittances. Bogen & Cleveland have been under the impression that they could use $2000. while you have written to us to keep them to $750. we avoid change the amt. of a credit until the parties have had timely advice as you see as it injures their credit in our mercantile army districts

Canton we have consigned our ship the Alexander Barry to Mess.rs Russell & Co. have been so long in correspondence with them we could not have done otherwise. as Mr Green has joined their House it may be considered the safest establishment yet there.

Buenos Ayres Wool we enclose a full report thereon. we are getting one of Sempent & Co

machines for cleaning this wool. prior operation if it answers the purpose of cleansing it of burrs & without destroying the staple of the wool it will prove a valuable discovery and increase the value of the wool very much —

Cotton as you state is getting fully high enough on your side but the demand is good on them; we will fully and shall keep our stock down as much as possible your operations in this are all so far profitable. and if your crops do not exceed 1100 bales present prices in Europe will continue. but you of course will prefer operations when there do not yield a profit. taking it below present prices as your quote

Coffee from more recent quarter. our report of stocks in the States will probably show an increase of some 20 millions. the consumption both of Coffee & sugar have increased in Europe and the same may be said of Cotton. not so perceptible in the statements as the stocks of goods are to be taken into view; to sell Coffee now is out of the question unless at a sacrifice of Profit.

Parkers coffee would probably sell better in the United States than in this country and we should be surprised to see replacements to the letter before the close of the year

Ferdinand Clark seems very troublesome and we are truly sorry that you should be so pestered by anyone, he really seems to have no moral principle —

Whatley & Co's failure has surprised us but we in no way interested. latterly we have drawn many drafts of theirs on Mg but Mg in their regular correspondence we believe

Sugars the shippers of White Havana to Petersburg should be very much at the prices they were paying at last dates. the best white were not under 29/6 cost from which is to be deducted second duty freight & Insurance. Yellows pay a better price in prospective. —

In general things come round much better in the United States than we could have expected

and we feel much indebted for your exertions in protecting our interests —

You do too much you will see on the usual list of which the policy was shewn under your contract say the Middle Class comp. £7000 would be the amount —

Hazard the money has not been so forward as was expected and the quantity of inferior tea imported with American that has been sold into the British markets has opened our operations and should hinder half of the quantity shipped to hold out for high prices and altho' the profits that could will reduce the balance remaining to so low a cost as to leave no fear of ultimate loss. we do not see that any profit can accrue from Crushing dust is scarce and should with 8 & 8½ of the crop should prove that that you may hope prices for crushing may fall

You will be London by first flight we have sent you the credit documents and the power

of Sutton Ties with [illegible] remarks thereon &c
as shall may [illegible] you in [illegible] [illegible] [illegible]
a defective [illegible] [illegible]

Money is always wanted here. The Boat & Horses
a large sum belonging to the Co. [illegible] which
they are willing to have for [illegible] at 2/6 p. ton
in lieu of [illegible] [illegible] [illegible] [illegible]

Samuel Sutton

Per last Ship [illegible] [illegible] to be forwarded
[illegible] are every day more convinced that
it was a good move to get them out & that
they will be profitable to the proprietors

Sutton

London 22 May 1834

Messrs Barry Bros & Co

Dear Sirs

Our letters by Packet announce further shipments of Cotton to your address to the extent of 4000 or 5000 bales, and as the Brazils thinks it will be new to sell so as make a fair average of prices for the year and some of the consignments belong to ourselves. And we wish realized as fast as possible consequently we would impress on you the importance of watching closely your market and not let one occasion pass. You are probably aware that Sir Robt Peel & others are large holders on speculation for Turner & Cooke's friends and if just now will be desirous of selling. Another parcel would guard you against the rapidity of sales and keep amended your Brokers by some times very positively under valuation

[illegible] should be [illegible] with [illegible]
[illegible] in their friends [illegible] [illegible]
[illegible] have [illegible] as you [illegible] [illegible]
of bills you hold [illegible] and if [illegible]
[illegible] as [illegible] you hold. [illegible]
and it will [illegible] be [illegible] as you do have the
[illegible] [illegible] your [illegible].—

[illegible] expectation [illegible] here.

Yours [illegible]
[illegible]

Messrs Baring Bros & Co London 24 May 1834.

Dear Sirs.

We have your private lines of the 22nd and note the list of consignees of Cotton we believe think we stand pretty well. we are a little surprised that while your market is so brisk and our opinion to sell has been frequently expressed you do not figure amongst the sellers to any considerable extent. probably you may have some ready for market. It appears to us you require one clever clerk who should devote his whole attention to Cotton sales. who should watch the market once Brokers and buy you any information.

The news from Portugal is very favorable to Donna Maria. things seem to be drawing to a close. there and our money market is very buyers buyant in consequence

We are truly yours

Baring Brothers

172

London 24 May 1834

Samuel Russell Esqr
Middletown Con^t

Sir

We have the pleasure to inform you that we have consigned our ship the Alexander Baring, with a cargo of about $50 pm to your firm at Canton and have sent them every information in regard to Tea and the new position of the trade, which have desired them to use for the benefit of our American friends. our object in sending a ship to China being rather to promote commercial business than to embark largely ourselves in the business. We had hoped that for a time at least the Tea trade with England would be a special in the hands of Americans but so many agents of Canton Houses have

been here trying to procure consignments that we fear with the help of advances which some Houses offer the business will soon be over [illegible]. As before stated our chief object is assortment of Tea and we shall endeavour also to influence orders to your House, and shall desire our friends Messrs Gisborne & Co of Calcutta & Messrs Gisborne Menzies & Co of Bombay to keep up an active correspondence with them and have no doubt a considerable business will eventually come thro' that channel. Tea is dull enough in France and in Holland. Charges have just arrived. This market offers a dale outport for about 20 millions of pounds of Tea of a larger quantity should be shipped prices will go down rapidly.

174 171/178

Messrs Barney Bros & Co London 19 Oct 1833

Dear Sirs,

Mr Ward mentions his intention of forwarding you the consignment of the New packet ship from Boston and was endeavoring also to arrange with Grace Brown & Co for the ships under their control from New York. you may therefore meet Mr Ward of Manchester fully thereon & no other packets in your way. Cotton seems to be in a bad way and prices may go down to old rates you had best close all the small parcels first that prevent making up Sales and then we shall be able to see how the market goes — Pray inform us how you are with regard to corresponding clerks we depend on them in telling consignments there or any other department of your business. Mr Goff of whom we spoke to Mr Young is still disengaged and is the best man we have seen but he will require £150. Tallow is drooping again

Yours truly
Boorts

the worst part, is we do not know exactly
what to do with them, but you should write
to some party immediately
by mail that you are doing
so that the buyers may
be licensed if possible. We are
sorry to hear that we will
be in difficulties with the cotton
houses, only an agent of Messrs R.
& C. do the letter suffer by
them. You seem to have
enough to do, and it is fortunate
that cotton is so scarce. we
believe some parcels have been
sold at Spot date at an advance

I not the which may be attended
of the utmost importance - the greatest possible
we may have. Calcutta letter from
Bombay We think it come to
take advantage of the outward
demand for cotton to realize gains

Yours truly
[illegible]

Dear Sir

When expected at the
Sea operations should cease to
be directed for contemplating the
enemy of the world, the Lord and
of the Kings of said Negro, are
fully convinced, and do ad-
vise you a cessation for Peace
Q. Charleston I say give the
opinion that the same cause
we have heard the war rage,
I offer terms, shall not you fifty
[illegible] for [illegible] I conclude
[illegible]

above mentioned proved antique [illegible]
day come [illegible] and let no
[illegible] to [illegible] you let
[illegible] go as soon as you
can they could [illegible] the
[illegible] should [illegible]
The city on Blue [illegible]
[illegible] let [illegible] any
[illegible] offer [illegible]
if you can [illegible]
[illegible] place [illegible]
[illegible] you [illegible]
They [illegible] the [illegible]
[illegible] of
[illegible] [illegible]
[illegible] the [illegible]
[illegible] [illegible]
[illegible]

178
197

185

London. 3 June 1834.

Dear Sirs.

Our dates from Havana to day are to the end of April when sugar prices continued high. 8½ @ 9¼ cts for white and the prices going forward for general market in face of the discouraging advices from this side. The crop of sugar was not disputed to be larger than last year. Generally sugar seems to have a good position but White Havanas less likely to advance than other kinds. Coffees very dull bottom unsupported, good prices and

a favour by early to day

We have accordingly our agency for P.S.S. Son and whenever you can with safety forward without fresh a ship of 250 tons to place at this here at Liverpool Hull Bristol. We have that American ships are expected to load Iron for the United States at £2. 5/ at which rate we think it may be valuable to ship. and if you shall largely we suggest your dividing the consignment going a part to our agent J. W. Wardley and a part to yours.

Yours

Money has been reformed, and no further change is looked for until the royal assent of Parliament. This with the withdrawal of Don Miguel from Portugal has given activity in our Money market, and the abundance of money has serviced to raise the prices of stocks as you will see by the quotations

We are
Dear Sir
Truly yours
Barney Brothers

Messrs. Sheffield &
St Petersburg.

181

188 ✓ 1/256.

Mr Doyle

London 3 June 1834

Dear Sir,

I have been asked to send to you the enclosed proposal for a loan of £19000. to a very respectable party here, upon the prior mortgage of the estates mentioned, and if it would suit you, at 6 Pct rate of interest, and allow an usual commission upon the sale of the produce either of our house or the Rotterdam house would advance the money and do the business. The whole of the produce of the estates to be assigned to the lenders – the owner will want some of the proceeds for his personal use but a proportionate part will be used in sending out supplies to the estates, and the remainder after deduction of the charges would go to the liquid claim of the debt. The party would make the arrangement for either 5 or 7 years. The produce of these estates used formerly to go to Campbell & Co – now go to Robertson – the estates are mortgaged

& Mrs Richard Macintosh are willing as their fortune requires
the repayment of the mortgage £ 30000. — Mr Mrs Macintosh
£ 19000. — to complete what he can honestly claim & he intends
give a clear mortgage of his estates for the loan of £ 19,000 —
If the operation is likely to injure my worthy friends
he will stand as it may be by clear assignment of our mutual
accounts of his Estates & will cancel see that you are legally
safe — I have no personal interest in the transaction but only
you wish for Sannam business the proposal seems tempting.
We have a packet from Bengal & middle of April. It brings
Rs 1700. — from Tampico as 670 on the produce of the cargoes
in the month of Feb.y & March — The minister under stand
he does not pay the dividend but that the Treasury is empty
There was every probability of the civil war under Brazen and
Lunalizo being speedily terminated. Trade looked well. Cyp.
at Smyrna 43 as here 47.
The ministry here seems provisionally settled and it is thought
will leave out the session without any material change of
policy. There is money to pay off the disbursements & the conversion
of the 4½ pcts into £ 3000,000 and it is thought the income will

Amt of Extra bills exz

Shipwrights	£141. 17. 3
Mastmakers	101. 12. 0
Smiths	196. 6. 9.
Joiners	73. 12. 1
	513. 8. 1
Discount 10 %	51. 6. 9
	462. 1 4

Deduct allowances on the following

for not stocking the anchors £

Wrot Copper on the gripe

Rudder metal chains

Chains in blacksmiths

&c. above the annual prem

Deduct bill of Brick & Lime plaisters 323 11. 0

Messrs Gowan & Marx

London 5 June 1834

Gentlemen,

We have not communicated with you by letter on the subject of the Louisiana loan for some time and we shall therefore recapitulate the sales we have made for our joint acct. In since the 20 March last inclusive, with your sales for the same account

29 March	1834	£ 3000.–	@ 102½	pCt	
26 April	"	" 8,000.–	"	"	
" "	"	" 10,000.–	"	"	"
8 May	"	" 4000.	"	102¾	"
" "	"	" 4000.	"	103	
9 "	"	5000.–	"	"	
" "	"	" 5000.–	"	"	
" "	"	" 4000 –	"	"	
15 "	"	" 4000.–	"	"	
16 "	"	" 4000	"	"	
21 "	"	" 13000.–	"	"	
22 "	"	" 4000.–	"	"	
23 "	"	" 4000.–	"	"	
" "	"	" 4000.–	"	"	
26 "	"	" 4000			
" "	"	" 7000.–			
" "	"	" 11,000.–			
31 "	"	" 4000.	"	"	per 5 June
2 June	"	" 8000.–	"	103½	to 12 "
		£ 111,000			

bridge 106 Bonds sold 15 May @ 103 p.c. producing £24508.17.6
against fs 24000. under 3 p.c. costing at 80 p.c. exchange 25.40
£25196.17. These notes have been sold at Paris at 80 p.c. & we
have drawn for the approximate balance at 25.40.–
We have therefore still on hand for the account to 9 4/5 million
R 162000. say 136 Bonds of equal sums and 3 of R 1 C. 2 D. and there is at present a balance of ~~between~~ about £32000.–
without calculating interest to the credit of this account.
On the other hand you will see by the enclosed copy of the last account of our N. York friends that on the 23 April they were creditors for R 133,000. s.– on which they would charge interest at the rate of 6 p.c. until they were covered and they had still about 20 pm R N. Y. 6 p.c. of 1843 unannounced for. They delayed drawing for the balance in hopes of a favorable exchange but we do not doubt that they will soon bring that account to a final settlement.
We observe you wish to retain a portion of the Bonds for your account and we have the same intention and it was therefore our motive for the proposed sale of R 600 for a 20 Mens

to allow each party to suit his own views in that respect, and by leaving the amount as it now is both you & our wish can be obtained.

We are very truly your Obed Servants

Barry & Monnells

Our price is now 103½ pd.

194

London 5 June 1834

Messrs Green Wigrams & Green
Blackwall

Gentlemen,

On the other side you have a Statement of the opra bills with sundry deductions required which please to look into and put right your estimate about the plank is imperfect in as much as it does not give quantity. please to make it such in that way in order that we may come to a settlement as speedily as possible

We are
Gentlemen
Your obedt Servts
Barnes Brothers

Dear Sir,

The advices from the Hague are on the whole satisfactory but we are far from thinking that things are right and altho' no new failures have taken place and we feel very safe as we are interested. We do not find that we have any specific manner of knowing in whose hands we should see it. Should be well therefore that you could see a Clerk in the generale remaining with each firm that by transmitting it to our agent that they protect the redundancy. Mr Hope & we perfectly acquainted with the standing of the parties that we should feel perfectly safe of the [illegible] of equity hereof

There is rather a better feeling getting
abroad with regard to sugar —
Stamps are very cheap. The consumers
will be so pleased that you can no
doubt obtain freight at a figure much
below fifteen years ago and we must
have the other measures of possible
by employing it [illegible] Barrels more
Malt Wash. Sea coals £10.10. at
Cockenbury with a freight of £1.5
say Cost and freight £11.16 — at the
same place there is no foreign for two
tables. but at Little Malta at the usual
proportion of prices is 10 to 12 cents
either here or in the States. —
Our State Legislature is very active
chiefly in Retrenchment & amount to
[illegible] amount of [illegible] —

Believe me truly yours
C. Chauncy Goodrich

of repayment for its own drafts. We believe that the public would be ready to pay one per cent above the market rate of exchange for the additional security of the Bank bills and it is only when the difference exceeds this that we should have complaints.

Our currency seems arranged at least for a time without any material alteration in our home or foreign policy, and tho' there are many elements of discussion abroad there appears no immediate fear of an interruption of our present state of peace. But our observation would confirm what is known to you that the orders for British goods from your side are very reduced. The woollen trade is very dull but cotton goods on the other hand brisk and our manufacturers in full work and prices of the raw material well maintained. We cannot yet form a decided opinion as to the prospects of our wheat crops. Some of [illegible] and barley will suffer from the drought and we shall [illegible] by want supplies, but at present rates the wheat fields we see nothing to affect materially our exchange or trade

[illegible], and [illegible] very [illegible] so plentiful as at similar periods in the last years. We are very truly

Sir Your Obedt Servants

Barring Brothers

London 6 June 1834

Messrs. Gracie Prime & Co

Dear Sirs

We have to thank you for your private letter of the 7th May & for the liberal manner in which you have placed to our credit Mr. Wards drafts of £400 & 750, though they exceeded the amount of the credit which you had opened with us in that gentleman's favor. We are constantly placed in a very difficult position by agents who represent it as very important

1

205

for the interests of their principals, to secure a good connection or for some other object, that we should allow them to draw a trifle more beyond their credit, which we do not like to refuse, tho' we are aware that it is at our own risk, & that we must not complain if our friends refuse to sanction such deviations from their orders. we may truly say that our only object is the advantage of our correspondents, as our own commission is too small to be an inducement to us to run any such risks. in the present case we should have regretted the circumstance the more if you had not had sufficient property of Mr. Ward's to cover his account as it seems that the affairs of that gentleman have become embarrassed. there is a report we understand at Manchester that you were interested in his commissions & that you might therefore be held responsible for his debts. we think it much more likely that the interest in commissions if there was any was the other way, but we thought it right to mention the report to you in order to put you on your guard.

Cotton is in good demand both at Liverpool & here. we continue to sell freely, thinking it decidedly wise to secure present prices

We are, dear Sir, Your very obt.
Barnes Brothers &c

212

197/285

P.

London 9 June 1834

Dear Sir.

In reply to your private lines of the 7 June we have state with regard to the Rio Plata they appear to be doing a large business. and. as they discount their bills it is probable they are doing as much as they ought to do, but there will be considerable means and we conclude all is right with them. King's House is worth £3 to 400p. so that your friends are probably safe enough as the bill they have discounted

We have no news here. Coffee comes rather higher. from Hamburg We are always truly yours

Barry Brothers

To. Barry Bros & Co

Liverpool

Private

London 9 June 1834

M Cockburne Esquire

Dear Sir,

In reply to your favor of the 6th we have to inform you that the loan you propose would not suit us. We some times loan for that purpose on goods but generally avoid doing so when we can get other employment for funds —

The Brig has arrived at Rio and we have both dates to the 4th February when Lordego was advancing whether you received of it, for we have some fears your Boats should be declared false but only one of them is nothing to be gained by keeping

We are
Dear Sir
Your truly
Barry Brothers

Private

London 10 June 1834

Gentlemen,

I reply to your valued private lines of the 2nd but we have to inform you that we think you may calculate that the bills to which you allude in your letter will be all paid as independent of the the security of the House here you probably hold all of John Brown & Co you will run very little risk in shipping off the Iron. In regard to the standing of the House we have heard nothing that should give you so much alarm, it is probable they have been doing quite as much as they ought to do, and that the money pressure in the United States by delaying remittances may have caused them some slight inconvenience. but we should say they were doing a good business, no doubt to be making money. This without our responsibility

Believe us Gentlemen
Very truly yours
J Parker Gordon

Messrs Alex. Barclay & Co
Gothenburg.

Slaughtered in the manner at 24/ @ 28/ per Cwt. an abatement to take a quarter or a third interest in any cargoes may then of 500 or 600 hogsheads be known at 6d. 10. a lower one a smaller at 6d. 15 per lb. Cattle continues high and the price will continue that, we supplied from Cyprus and the Levant and from Monday cattle ship chum last year. Rice not wanted at present, we have had rain and the island crops promise a fair average.

Please Remember
Always truly yours
Barry Brothers

We hear that Jos & R. Barnes have failed and appear from P&C will take care of the goods bought with bills drawn on the Isle from Barnes

Capt Robert Drummond — London, 17 Sept 1834

of the Ship Lyonia of London

You will proceed with the ship under your command for Batavia. There deliver the inclosed letter to Capt Robert Cox, to whom you will consign your ship and the goods shewn have consigned to you as per margin, under a charter-party. You will have these goods, with the most good-will and despatch for Batavia, and the lowest freight they will take on board, as much below as your ship can stow without impeding the sailing, the main object. That you may be there before the rest of the ships on your arrival at London you will deliver the opium to be landed by the Lees of Battersea, or as you may be ordered by the Lees, the residue of your cargo to the consignees, as you will grant to them every accommodation in your power, without delaying at London, when for as they may require, only by so doing you do not delay your ship. You will consign your ship to Capt Thomas Dent, who will probably have a cargo of Tea ready for you, which you will take on board and arrive at Deptford to be in London. If you may be brought and from expense

such notes can be purchased within moderate limits. then you will be guided by the directions you may receive from Mr. Thos. Lord & Co. Should you meet with damage after receiving your bills for repairs, you will consider the forms annexed at Lloyds as an exemplar, and apply to them.

You will bear in mind that no efforts are to be used inland conveyance by the crew. a officer you will see that this expedition is should infinitely also that no freight whatever is permitted. Provide they particular attention to the comfort and cleanliness of the crew and see that they have a due distribution of their food without having it be known that your provisions should be delivered out with system and regularly that you may always know to a certainty what quantity of each article you have on board

To your Service during this expedition attached to you will with more ease be able to allow you such proportion of the profits of the goods consigned to you

1st Prot. on the sale of the Ave you may take up to [illegible] cents. and. 3d. Prot. on the freight of passengers and bag. inward and homeward bringing you in gross at the gross rate of freight and deducting from the said freight & passage money. the bills for lighterage of on the home of your departure until your return

this being deducted from the Gross amt of freight leaves a net. sum much as agree to allow you for your passage

Wishing you a prosperous voyage we

are

Your friends & Employers

Baring Brothers & Co

should no Rice be procured at Batavia on your arrival &. should you find it would cause too much delay to take it on board then if the probable proceeds of the goods you have at Batavia can be without delay invested in Banca You will have it done and take the same on board for Canton keeping it on board as Ballast for your return voyage

London July 4. 1834

John Liddesdale Esqr
St Petersburg.

Sir

We have delay'd for a few posts replying to your letter of the 25th May ult. being desirous before doing so of obtaining a little further information of the Standing of Mr. Lewis Reford about whom you enquire, & we are happy to say that what we know of him is satisfactory. He did not we believe lose any thing by the failure you allude to & we should say that he might be trusted to the extent of £1000 or £1500 — if a larger sum should be required fresh enquiry will be necessary both for your interest as well as ours.

We are surprised to find from your letter that Mr. Baird objects to becoming guarantee for you to a moderate amount, as the whole of our arrangement was based on the supposition that he would, it is now for us to consider whether it would be prudent in us to do for you what your own family cannot

refuse, but we will not come to any conclusion till you have made a fresh attempt to persuade Mr Baillie to come forward to assist you or rather to show his leading to do it, for we hope with the favorable disposition on your part he will never be call'd upon to do more. In the mean time you must not remit us bills except on Hatchie whose standing is known to us. You have remitted a larger amount on John Stocker than we like, £50 or £100 is the utmost he is entitled to — Thomas Mooney — Dublin — the same Wm Reay. Walker we think may be entitled to about double that amount but not more.

We hope to have a more favourable account from you of your application to your relations to remain

Sir, Very truly
Your Obedient Servants
Baring Brothers &c

London 17 June 1834

J. Oldham Esqr
New Broad Street

Dear Sir

We have considered the proposition contained in your favor of yesterday and are willing that the account should continue to be kept between our respective firms as follows

1st a Banking account never to be overdrawn beyond £10,000 say Ten thousand pounds

2d A Consignment account to the debit of which shall be placed all drafts against shipments & on account which drafts are not to exceed £80 pts on Yellow Candle Tallow and in proportion for sorts and £10 pts on Clean Hemp & in proportion for inferior qualities. Hoping that these limits will meet your approbation We have the honor to be

Your obedt Servts
Lassen & Rothe

London 17 June 1834

Messrs Russell & Co
Canton

Gentlemen,

We are in receipt of your valued letters of the 30th & 31st January, and pay due attention to their contents. It was truly unfortunate that the Intimation did not arrive a few weeks sooner, it might have done about the 1 Dec. and we from the have been lost. Silk continues to sell slowly at our lower quotations a decline may take place but so long as the manufacturing branch of trade continues generally active and prosperous an improved condition of the mass of the people in Europe may be inferred and low prices that so very low cannot be expected. Tea. the stock of the company continues to be lowered to as lately to cause low prices on 28th but should circumstances on your side lead to the belief that unusually supplies may be expected in that year the prices on this side will probably rule high compared with what they will average under a few trades explained after it begins to move regularly. It strikes us as probable that the want of demand for your full supply of the Jan and what remains in 1833/5 & 1834/6 may create a short supply from the interior in 1835/6 if this could be prevented by

the strong establishments they would do well to consign their surplus stores to England in lieu of selling them at the spot at very low prices. this course might enable you to procure on some heavy consignments mean advances and we authorise you to make such advances to the extent of 2/3rds of the cost, feeling sure that the Teas be of good average quality we suppose there will be but difficulty the coming year as regulating paper on London and altho the rate may not be so favorable as we could wish we think it will gradually become more favorable for drawers of the trade goes on steadily. Independent you being recommended by the limited number of letters of credit on London and by their efforts to make use of their position to draw domestic business to them, we recommend you cultivate a close correspondence with Mess.rs Lockwood & Co. of Calcutta and Mess.rs Osborne & Sturgis & Co. of Bombay these firms are our correspondents and we know them to be uncommonly well regulated commercial houses and altho we do not wish you to shunt them quite yet the former have suspended at 8 days to 2 months and the latter about 6 days but the first of the two are now in partnership with Mess.rs Rickards & formerly of Bombay & a partner in the former we write to them on the same course as to you recommending that a good credit be established between your respective

and that we may give you power to draw on Calcutta
Bombay & Canton, at short sight, not in preparation to the
engagements they may have on you but in preparation to
those means, if opportunity should arise in increased and well
go far to make exportations in China as easy as on any
other place, against any sums you may draw on Calcutta
and Bombay you would remit them bills on London
& be negotiated further arrangements —

Consignments of British Manufactures. it is difficult
to say what course this interesting business will have connected
that we may rather phrased upon relations with the United States
and to promote this we intend giving with the sales of the goods
you shall receive from us. but it is probable that will be more
to promote. Our mission business we shall keep one or two
ships running and if our American friends come to a decision
we shall of course first of all for our interest to promote ship
ments to you for returns to our account. Whether shall forward
full the most precise information as to the state
of your markets both for imports and exports, and
a great point will be to have early information of any in-
crease in the consumption of British woollen & cotton
goods, and other articles. Cotton is very interesting to us at
present on the value of the American crops by the sailing
in the Bombay market. The high prices that have
lately at Bombay will probably have the effect

& increase the growth. I believe effectually prevented
in the United States a few years, a fatal drop may now be expected
1800 & 1802 labor, low prices are therefore likely to follow each
year the year after with European markets, unless your
contemplated plan takes place with the increased prevention
in Bombay, and thus demand supplies from that quarter.
& South America

Cinchona or bark very high and not expected to fall for a
year or two at the rate of South America are greatly
increased

Quinine the cinchona respectively low

We send this by an ship Ocean Capt. Lincoln and the under
an arrangement to take a cargo from Messrs Thomas
Lead & Co. we have no goods on board of her, but the
bills of exchange amount & freight therefore
be taken on long bills forming the balance of the
company's funds — should Capt L. call on
you for aid please to render him every assistance
in your power.

We have a confirmation of the Death of your Mr Low
at the Cape of Good Hope. If this event should leave
an opening in your House for our friend Mr Fisher we
think our mutual friends at Boston would feel greatly
obliged by your including him in your new arrangement

We are truly Gentlemen Your obedt
Lawrence Brothers &c

London 21 June 1834

Dear Sir

I reply to your several interesting private communications we have to remark that we generally agree in your views but with regard to Indigo we are wide apart and believing that any erroneous opinion generally prevails we have thought it desirable to put those of our friends particularly interested in possession of our ideas and having a private press in our Office we have had them printed as annexed but we wish them to be kept private as we are ourselves large holders of Indigo on consignment we do not of course circulate them at all on this side and send but two to India. The low rate of Discount may have the effect to suppress prices of some articles and advance those of others for trade is on the whole in a favorable state. therefore we do not look for an immediate decline in Indigo beyond P & P. at the coming sale which will be very large. Your Books shall go by the next ship

Be assured

Dear Sir

Your obedt Servt

Baring Brothers & Co

Henry Lee Esqre

Boston

London 25 June 1834

Messrs Hottinguer & Co
Havre

Dear Sirs
By directions of the owners we would beg you to take advantage of any favorable opportunity to close the 62 Chests of Indigo ex Napoleon - the quality we are led to give is very superior & we hope therefore that you will be able to get a good price -

Yours very obedt Servts
Stevens & Romer & Co

your valuation would be about £10/0 to 10/4 - which we think would be satisfactory when we shall have limits you -

London 27 June 1834

G. Agie Edgum

Dear Sir

In reply to your valued favor of the 20th we have to inform you that we consider the moment has not yet arrived to bring forward Coffee the arrivals have been so heavy for the past two months, that buyers are slow and this only within a few days that public opinion has begun to change in favor of the article. 38/ @ 37/ could have been obtained to day for Colony Brazil and we look for a decided improvement with the course of a month, when the accumulated arrivals will not prove confidence. If you [illegible] [illegible]

so far improved a consequence of the favorable termination of the Dutch Duty that you can not stop for good Brazil thus you can if you think proper bring forward the Damage for Robt Johnie.

Touch your remarks on the the Exchanges. you need not allow the question of risiking in cash advance prevent your embracing any good operation in Exchanges that may offer. Merchants we believe are with short Exchanges but it is abundant with commercial people. and likely to be more so after the Duty discussed, as paid sugar is looking well — Cotton is fair demand. —

Can you give us the importation of Cotton in the Belgic dominions for the last year up to 1 Jany 1836 and for the present year to 1 July?

Yours truly

Barings Brothers &c

London. 27 June. 1834

William Ropes Esqre

Dear Sir,

We are sorry to learn that Mr Liddendale cannot procure the security of Mr Baird, as was originally expected and we therefore reluctantly trouble you again on Mr Liddendale's affairs referring you to our letter of the 11th april last. We have every disposition to befriend Mr L. but we cannot consent to take on ourselves all the risk of bad debts on his business from which we cannot see much advantage if Mr Liddendale's immediate friends will not come forward to secure us for the unassured part of the business we therefore must decline going further than the period you and in the operations of this year you will inspect on Wed. the respects of confirming his commissions to bills on terms that we have approved. in case he has occasion to draw on others than he will lead us bills of lading of the property shipped for the embarkment of which the bills are drawn that we may retain the goods until we obtain satisfactory security. You will please to see that all this be communicated

J

of this year are kept quite entirely.

Sugar is improving here, while Havana has probably seen its lowest. Coffee is also improving. Rapeseed produce is very short. August 24th 1840 for best clean. Brimstone was very dull in the U.S. on the 1st Mth. and not expected to improve for many months.

I Remain
Dear Sir
Your truly
Samuel Brothers &c

London 27 June 1834

M Osborne Esqre

Dear Sir,

We annex some remarks on Indigo which we have had privately printed but not circulated except so far as to send three copies to India, and two to the United States, in which stated we see no chance for a rise in the article except from a bad season in in Bengal. Since further reconsidered that the Company will no longer be the supplier of the Market, and the chief portion of the Indigo held here, is supposed to be held with money borrowed on hypothecated. We give you these particulars in order to have your determination in regard to sales of that we have received from your House. We are Dear Sir

Yrs truly yours

Barings Brothers

ing a Circular when they take to visit the Museum stating
Details —

There has been an improvement to day in Stocks, particularly
in Spanish Portuguese & South American —

You have a further list of contributions. Names most of which will
have before met your attention.

We are ever yours
Barnard Bathurst

Thomas Ramsay Esqr
Liverpool

Received

London 1 July 1834

Messrs Freefield & Co

Members,

Our dates from America are to the 9 ult & business has not revived nor was any improvement expected for many months. Iron was particularly dull & Cordwood had been sold at $80 on 12 mos credit. Raw Cotton was worth about the same, and P S S. about $33. under these circumstances we would suggest your consigning whatever you ship this year either to your agent or our hypothecation as the consequence will be bad and we suppose you will be able to secure freight at $3. per ton which with the favorable rate of Exchange will in some degree make up for the low price we may probably be able to run off 300 tons here in the course of the season. but we strongly advise sales of P S S at Petersburg as it does not sell much higher than this new here & in the Mediterranean ship to New York now at 5/. per ton and freight is likely to be scarcity all this year which

we mention for your Government in case you should see opportunities to ship freight for a market or to this port. We have a better feeling for Sugar which seems that the supplies from Havana to your port cannot, speed in any case 100 for boxes —

The duty on Olive Oil is to be reduced hereafter. to after it has had no effect on prices as yet. but it may eventually effect your market

Indigo will go down at the sale of prices are equal supposed by the proprietors taking a large quantity in. —

Tallow very dull Tallow is held high but the transactions are very limited & unless some go down we think

We are

Dear Sirs

Your Obedt

Saunders Brothers

London July 4. 1834

Messrs. Hope &
Amsterdam.

Dear Sirs

We are informed by our partner who was lately with you that he had requested you to effect sales on our account of Louisiana State Bonds of the last Loan provided you could do so at the rate of 110 flcts calculating the dollar at 50 Stivers & adding the running interest. From what he tells us however we do not suppose there is much chance of your being able to act immediately at those limits & therefore we shall probably now be in time to change them so as to cover the present high rate of exchange on your place, which will be done by your substituting 111 ½ as the selling price, the equivalent of that at which we are selling here without interest & [illegible]

Balance, 28 June

Charles & Bond & Co	£1000
B. & W. Cobb	900
Elliott & Burgess	9700
D. J. Monsees	12500
Peter Doremus & Co	5200
Brennan & Gillelan	400
Jas & Reed & Co	100
Jacob Frost & Son	10300
do a/c	700
Shaw Patterson & Co	2600
Zachary Davis	5500
Frank Prime	2000
Dyer & Blanc	400
Edwards & Cleveland	3400
Grant & Stone & Co	3000
Mark Healy	5500
W. & Lawrence & Stow	400
Jas & Babcock	3300
Nat. & Lord	1200
Lawrence & Kennedy	500
Chas & Green	650. & Co.
Lambert & Stacy	4400
J. J. Dorr & Co	5200
Freeman Cobb & Co	3000
Gordon & Hendricks	3600
E. Clark & Co	3300
Owen & Jones	15000
Rogers & Cleveland	6100
Do. Do.	£2500
Simpson & Wm Stearns & Co	3200
E. & W. Kelly & Co	3300
Lovett & Sherman	2240
Low Wilson & Co	11.600
Rob Grace	1600
Downer & Rogers a/c	2000
Bowen & Addams	100
Thos & Hunt & Co	6000
Alley & Blake & Co	1750

London 4 July 1834

Messrs Sheighly &c

Dear Sirs

We have had the pleasure of receiving your private lines of the 5th ult.o which have our best attention – we shall attend to the shipments of Iron to America in the way you point out – the fall in the exchange is at least something in our favor – and there seems to be an idea that trade will recover some thing of its activity, but that exchange must continue low which we hope

Private

London. 8 July. 1834

Messrs Stuart & Co

Dear Sirs

We refer to our letter of the 4th and have now merely to add that on going over our Calculations we found that with the actual rate of Exchange the prices of Iron in the United States are quite as high as formerly and we therefore wish to our agent there and desired him to communicate to Mr Davis the advantage of selling as much as they could for paper that could be converted into Cash to be remitted at the low exchange with the low rate of freight which you name £2. 5/ton and Exchange at ½ per £83 for P.S.I remits £13.10 after paying all commission

and deserves which a [illegible] by a better
vessel than any former ship [illegible] have given
high [illegible] freights low have for now to 5s. 5d. for
the [illegible] probably be complied. We strongly
recommend your shipping off the Seamen
either to London & Liverpool or direct to the
United States. For we are of opinion that Seamen
have been [illegible] for some [illegible]
should gradually [illegible] tho' probably not to
great extent. — [illegible] from [illegible]
& the Seamen are favorable for [illegible] of seamen
the crop will not [illegible] so large [illegible] last year
the Cholera had reappeared too, and might
cause some interruption to business —
Tallow and Hemp are very dull. Silver has
advanced as you will observe by our quotations
this day. we are locally to receive less from Mexico
for two or three months to come than usual
the low rate of Exchange on the United States

London July 11. 1834

Mess.rs Mallinguer & Co
Paris

Dear Sirs

We have not been forgetful of the subject of your private letter of the 30th Ult. but have been endeavouring to get some further information to corroborate our impression that the Rupee was not legal tender at the rate you mention, the calculations at the Custom House at that rate had been arbitrarily fixed for the purpose of altering at the value of invoices on goods coming

283

The question is det at last by the last arrivals from the United States bringing the particulars of the new bill for the regulation of the currency of foreign coins, the value of which at legal tender is fixed according to the Tariff, the values of each, & the Rupee being omitted, it must of course be expected to if tendered, unless it suits the interest of the other party to receive it. Spanish pieces are made legal to do. at 92 cents each.

Our letters from the U.S. to the 6th Oct. to day, do not shew any improvement in business tho' the money market was certainly easier.

We every thing continues unsettled but hopes are entertained that the discordant materials of the last Parliament may again be united, at all events it shews present prospects clearly from their own Members the country sympathizes but little with them & our own Stocks are not so much depressed as might be expected. We should be obliged if you can give us any information in respect to the standing of the House & what amount of credit we is established, relying on our discretion

We are always &c &c

Your &c

Jonathan Bennet Jun.
Marcellus

Messrs Barry Brothers

Dear Sirs,

According to the Liverpool letters it would appear that the Cotton Crop is not likely to exceed 1100,000 bales and although 250,000 to remain at the close and 150,000 for the consumption of the United States. This would leave 950,000 for Europe which we think Europe could take without increasing a little much. particularly as Egypt grows but little. Such American will be much short of last year while Bombay is now

212/292

283

ready to supply a larger quantity than last season. We are therefore inclined to think we should not sell wd. we can obtain a fair profit say. 5 @ 10 ⅌.

Patterson and Magwood have indicated pretty clearly that had Cotton declined they would have felt as responsible for not selling as they have advanced etc but fair (if we had been able) that we should have the advantage it may not be good policy here we to enforce but rigidly always and we leave the decision to you

You enquire about Glover of Manchester we know but little of him he shipped goods to the South of Europe we should not feel inclined to trust him much and yourself do well to enquire about him thro' your Brothers at Liverpool or in Manchester

We have given many letters of introduction to ~~the~~ various persons who wish to see the Cotton & we hope you will find time to give them some attention

The Havre market was very bare two days since the sales being 5000 bags in two days.

Yours truly
A. & H.

We have a very good account of Mr Peters here and if you have nothing against them please let the letter go forward

at the present moment were we to attempt sales prices would necessarily be very low, our hope is that the importations will be less as we advance towards the close of the year and that confidence will then revive in this article

We are Dear Sirs
Yours truly
Barron Brothers

Dr Messrs Wm Donnell & Sons Cr

Am^t to debit.	£ 86 427	Am^t to credit	£ 49.000
Guilder bills to be drawn for & returned	1000	less p^d Ed & Sons.	6.500
	86 427	Stable to be rented	7000
		Bal^ce to come for Stephen Allen & Co since wrong for B & B rec^d & Co	3.000
		p Johnson $27.492	
		Ulysses. 3792	
		Angra — 8100	
		Br. on Brazil. 10840	
		$50 226	
		C^ts 5 ay	11.000
		To Come p Empire —	1800
		Supposed to come for Bermuda old ^ts	1000
			£ 79.300

P

London 16 July 1834

Messrs Barney Corthell &c

Dear Sirs

We have before us your valued lines of the 11th. with regard to the Cotton you hold at a high cost it strikes us that there can be no chance of your ever covering it you will consider that you are at liberty to sell at going rates. Thus you are quite at liberty to dispose of for the best, if your market should be depressed of course you will not force sales but act on the idea that prices can hardly go higher under any probable circumstances

It was the Cotton ex Hayley that Pellicer & May wrote about

We are glad to see another order for rail road Iron — Ships stand a poor chance in the present dull times shipments will probably increase as we approach the autumn. —

The Cotton statement is received

Capt

Mr Cobb has written to us about the interference of the 30th packet and has fears that Mr Kermit, with respect to the rate of freight, appears to us that any reduction in the packet rate of freight would be very improper and ought not to be allowed by you and by your name appears to the advertisement if there is to be a competition between Packets as to the rate of freight and passage money, the packet owners will soon be all ruined. you have enclosed a letter for Capt Cobb & one for Mr Kermit and we sincerely hope that you will be able so to arrange the matter by altering the day of sailing as to give a fair chance to be useful to both lines without having the one interfere with the other then we should suppose Mr Kermit will have no hesitation in doing it, if not we had better decline to become the half consignment of the 30th line, however it may be against our desire to be useful to Mess Grace Rennie & Co and Mr Kermit, we give you these suggestions not doubting that you understand

the business much better than we do.—
The Indigo sale is going a shade better to day

We send you a bill to day on Andrew Taylor & Co which is accompanied by bill of lading. we suppose they are very good but on referring to our Books do not find we have any character of them. The sum is large and you will make particular enquiries before you send out the bill for acceptance.

Yours Dearsirs.

Yours truly

Baring Brothers & Co

London 1 July 1834

Capt M. Cobb
Liverpool

Sir,

We have before us your favor of the 13th and regret to observe thereby that we are not to expect the pleasure of seeing you here as we had hoped. —

With regard to the packet ships we have written fully to our Liverpool House who will consult with you. We think it is very improper that any packet ships intended to our firm should be allowed to take freight or passengers at reduced rates we think it our duty to all parties to keep the rates steady. We had hoped that as your lines were the first established that Messrs Grant Pennell & Co & the Kennedy would have consented to have their sails on the 7th or 23rd of each month which would enable us to render their vessels more and without

conference at all with the Sec. Treas. on a subject, I hope such an arrangement may be effected.

With regard to your other proposition, I will write to you separately in a day or two. It is expected that the writer may visit Liverpool before you departure.

Yours

for

Your obed. Servt.

Barry Bros.

London 16 July 1834

Robert Kennedy Esqre
Liverpool

Sir,

We had hoped to have had the pleasure to see you before this to discuss with you the advantage of some changes in the day of sailing of your line of Packets, that would enable us to send our powerful steamers thus without interfering with the fresh 88th line; it must be obvious that any competition places us in an emphatic situation, and which we are desirous of benefitting both our systems are paralized by the division as goods forwarded to be shipped immediately for the 1st to the 7th & from the 16 to 23d of each month must go on this other line of Packets, now upon the strength of our influence is thereby lost which would

be gained and all complications avoided if you
wish for the delay of your ships on the 22 for
7th of the month probably you would find an
advantage in fixing your day the 6th & 22d.—
We have written our house full at this matter
perhaps it may be so arranged as to avoid
any unpleasant clashing of interests amongst
friends we are equally desirous of doing.

We are Sir
Your obt Servts
Barney Brothers

London July 18. 1834.

Messrs Hope &c
Amsterdam

Dear Sirs

We have to thank you for your private lines of the 15th Inst. in reply to your enquiry as to the latitude which may be allowed for payments, in the event of your effecting sales of Louisiana bonds at our limits, we beg to say that we leave that point to your discretion taking it for granted that the day of payment will in all instances be fixed within one month from the time when the contract is made.

We do not propose doing any thing immediately about the Indiana loan, nor do we imagine that the Commissioners are prepared as yet to negociate it, as they seem to be calling upon us from all quarters before disposing of their bonds. The persons who appeared to set about it, and who [illegible]

of those gentlemen on the subject, will probably give a discouraging report of the prospects for such a loan in the market & make it advisable to treat hereafter at New York, in the mean time we shall have an opportunity of conferring with Mr Baring & our friends in the United States when we are expecting their aid to the extent to which you could rely on the assistance of the Bank of the United States in that accession of funds, & judging from its liberal conduct on similar occasions we should not doubt its giving every facility which lay in its power.

Your objection to the Canal Bonds might probably be got over, but if we do any thing with the other bonds, it would certainly be desireable that they should not go into the hands of any one else.

You will see by the papers that our Legislature has adjourned sine die, & I may now go on to the end of our return. Ever & Dear Sir

Very truly Your Obedient Servant

Albert Gallatin

Dear Sir

We are glad to observe that you have made considerable sales of Cotton. if you could close our Sales it would be well as you will receive 800 bales more of Surat from Bombay shortly. As to the French Clerk mentioned in your letter of he writes a good hand and understands Short hand but from the circumstance of his not writing English or of no consequence. the one we have is a German French man and we think better his French. but he improves and may in time suit us. nevertheless we will thank you to send us a Specimen of the letter writing of your Clerk. and we will then let you know what we will do.

The Indigo sale goes heavily at a decline of 6 8 p ℔

Tallow is firmer. Hemp sells freely at £24.10 for clean. you may as well dispose of ours. we see no advantage in holding longer.

Enquiries for Russia Iron are £14.10 for P.S.I. 14.5 S.S. 14. 10.16 for Swedish } duties paid to my credit

at these rates you can use every for account. Sales you know is to be on the way to your port.

Yours Truly

Wm Vaughan

Boston July 22. 1834.

Messrs Prime Ward & King
New York

Dear Sirs

Since our last the prevalence of war
on the 5th we have been favoured with your letter
of the 21st ult & are much obliged for the information
you gave us about the New York & Pennsylvania Bank.
The Stock of the latter State large transactions have
taken place here lately at 102 p. & Div. for the Stock of
1854. Yet that date there is still a large seller on
the market.

We attempt to make you an advance on
acct to invest of the Stocks you recommend, hence
were unsuccessful. We think with the present
scarcity of Sellers of funds there is so little
prospect of being able to transmit billions for
that purpose; at a commutating rate, that we should
hope that you will have been before you closed by
drafts etc this, but if not we would advise your
drawing [illegible] to the extent [illegible]

London 22 July 1834

Messrs Goodhue & Co

Dear Sirs

You will have seen by the advices from China to March that Cotton had advanced at Canton $ 13 @ 14 p Tale with a stock reduced to 30 p bales. the favorable state of that market would reach Bombay in time to draw a much larger portion of the usual Crop to the China market than usual & thereby diminish shipments to Great Britain we received these advices to day since the printing of our prices current and it changes our opinion in some degree in regard to the prospects for Cotton we are now inclined to think our present prices at least will be supported and recommend

that in case you can buy at prices in your under that will leave a commission in it at our present Liverpool quotations that you do so. In filling the parcels of no freight offers say on South's at a low rate of freight.

The present Liverpool quotations are as follows

Uplands, Mobile, Alabama, Tennessee	Ordy to Mdg	7 3/4 @ 8	equal to	10 3/4 @	12 [illegible]
	fair to Good fair	8 1/2 @ 8 3/4	by change	12 62/100	13 [illegible]
	Good to fine	9 1/4 @ 9 1/2		14 10/100	14 [illegible]

freight is estimated at 1/2 in these calculations I suppose you could not share in the profits on a. 1/4. If from any cause you can do little at Charleston or Savannah you are at liberty to order for us 1000 to 2000 Bales a part of which should go to Liverpool and a part to Havre and Antwerp — drawing on us for your remittances. We are trying to obtain freight for the Ariscan and have no doubt we shall get some to the address

London. 24 July 1834

Dear Sirs,

We learn by a Gentleman from Manchester that your Cotton market has probably been very brisk on Tuesday & yesterday if so with some advance it may be well to increase your sales as we think you will have a little scarcity of money which if it do not cause purchasers to become more reserved will prevent speculation to any extent

The Indigo sale has gone more heavily to day Tallow for late delivery is down very much and will not bring our M/S.

Yours truly
Barry Brothers

Messrs Barry Brothers & Co
Liverpool

275/361

Private

London. 25 July 1834

Messrs Stieglitz & Co
St Petersburg

Gentlemen,

We see no reason to change our opinion in regard to Iron it has never opened since its highest price for many years to come, the rail roads in the United States are now nearly completed, and the additional precaution of Prohibit Iron consequent on the advanced prices of last year is beginning to be felt and prices are gradually lowering. we have nevertheless recommended to our Bars to sell. Nos Dab. at $80 & 83 $82. P.S.I. $83 & $4. for notes that they can get cashed so as to take advantage of the favorable rate of Exchange to remit above —

Our Tallow market is very quiet. very few forward sales have been made except for the last four months & last Month of the year. consequently no one is forced to buy early in your Market and on the contrary the Russian holders of the Raw. with you will

soon find they have committed an error and late in the season Tallow will probably rule low in your market the great difficulty will be that there will be a very large quantity of Tallow preparing on the market here late in the season which we think cannot fail to produce low prices. You will please to keep in mind our ability for delivery; and if you see that your whole supply is coming forward then you will probably think with us that we cannot cover the sales here. on the other hand if only a moderate supply is likely to come then you will consider whether it may not be best for you to purchase a part under what prices can leave us that we should be satisfied with 2 p. cent profit —

Sugar is steady. Indigo. the sales will be very heavily. Politics look pretty quiet. It is not likely that Don Carlos can do much mischief —

There was money on most places to day —

We are Dear Sirs
Your. Obed Servs
& Barings Brothers & Co

P.

London. 30th July. 1834

Thomas W Ward Esqre.

Dear Sir

We enclose duplicate of our letter of the 22nd and have now your valued letters of the 27th & 28th Ult. and take our note of their contents

John Hagan is in order and we hope to bind him to our interests as you suggest

J D Parker you are quite right to let such people go to others when you cannot keep them within reasonable bounds

Shipman & Corning we approve of your settlement of that account

Bowen & Jones do not remit

Lee & Babcock's agent has further paid in £3000 and wanted us to ship cloths which were placed in our hands as security for £6000. we told the agent that all the Cloths were left for £6000 we told he should pay that Amt. and we delivered him half the cloths. their value

however does not expend £4500, and their amount is now not ~~only~~ £18,000 as you mark this an account £19,000 we think it might be as well to show that we were a little fast in such matters. the clerks should probably go forward soon to be in readiness in good time if he says any thing about it you will know how to treat the matter.

Davis & Brooks we suppose are good enough their amount is increased £10,000 —— they remit very regularly —

Coffee the Dutch Company have declared 12½ for bags fathers September sales which is a very large quantity. and it is think bad policy to declare so much the article is dull enough the arrivals however seem to have fallen off very much.

Cotton continues to look well ——

We hear that the agent of 187 is about to return having as stated gained assessment to much how independant

The writer has just returned from Liverpool where he has been for the purpose of endeavoring to arrange the matter of the Kennets Packets. we write by next Packet to Messrs Goodhue & Co fully on the subject

The law, making Sovereigns a legal tender at $4.75 is a very important measure and appears to us to have passed without due consideration there dimmish the value of your State Securities in this market, at least 5 or 6 pct cent each and as are payable here like the Louisiana Bonds A considerable amount in Sovereigns is now shipping from here and from Liverpool Dollars continue scarce

We are
Dear Sir
Yours truly
Barry Brothers

We yet hope you may come out by next Packet We desirable to obtain precise information in regard to the standing of Hagan McLocky & Co & Hagan Kennett & Co that we may know how to deal with them should

G Agie Esquire

London. 1 Jany 1836

Sir,

We are favored with your valued private line of the 29th. The declaration of the Dutch Ministry is no doubt very unwise proceeding on their part and will have the effect to depress prices in our market, against which they should have to be aimed. We note the depression which has taken place in your market which has been caused by the opening arrivals in the early part of the year, produced by the preparations in the ports which forced into the European market as they could spare while the shipments from Brazil in lieu of being made to the U.S. have been made direct to European ports and figure in the arrivals, I mention early

than last year, but supplies are now falling off
and we have strong hopes that our total supplies
will not exceed what they were last year
for the whole year, last year the principal ports
received 65 millions in the first half and 48
in the last this year, 79 millions in the first
and we receive only 65 millions in the last,
the extra 30 millions may be accounted for
in the diminution of stock in the U States.
altho' the British declaration is an unfavorable
circumstance, we should say the present is
the period of the greatest depression, the manufac-
turers may on should hold fast — Our farmers
are all for holding and we are not at liberty
to sell if we felt disposed to do so.
Cottons very firm and should collegiate
must be in very extravagant speculation
at Liverpool Sugar is firm, Sales depressed

between the Gold & Silver coins of the U States, that is 16 to 1. The Sovereign is therefore current from this time at £4-87-100. & as at the expiration of 40 days the mint must give out Coin for bars without any charge, any other foreign coin, even if not specified in the act, may be remitted thereat as profit should the exchange not rise above 4.87½ with the deduction of the expence of melting. It will of course not escape you that tho' not so intended, this measure is a positive depreciation of the currency of the U States, & it certainly ought to enhance the value of American stocks on which the exchange is not fluctuating. We therefore hope that you may be able soon to advise further sales of Louisiana 6ds on our account, particularly as European Stocks are not very encouraging just now.

Consols leave off very heavy, the shipment of Specie, & sailing of the French fleet from Toulon, frighten the timid, money is certainly also more in demand than is usual in this month. You have no doubt received information of the loan said to have been concluded with the Spanish Gov.t by some French English & Spanish houses for about 2 Millions of which to be employed in repaying the former loan from the U States while the Cortes meeting have sent up Spanish bonds again. Always very truly Your

B B & Co

327

Private

London 1 August 1834.

John D Bates Esqre

Dear Sir,

I have received your favor of the 28th June & in reply I have to inform you that we are in no way prevented by our relations with Antwerp from entering into relations with Messrs Bro & Vollenhoven but we should be out of order for as known, that they are dealing with our neighbours to make any advances. we should have no hesitation however in granting a credit for 12 mos to be used in their regular business should they request us to do so, this credit of course should be opened on their side and renewed from this side as it is only here that we are to look for our remuneration

Also the practice of other Continental Houses
at this business to request us to renew the
credits when they think it likely the funds
we will have been exhausted of the House we
dealing only with us of course a larger credit
would be necessary. The Houses alluded
to and so far as we are informed they manage
their business well, but it is contrary to our
practice to make overtures for business when
we know the parties are in relations
with our neighbours.

I am very glad to find your House is
doing very well and hope you may
go on increasing. The point on which you
are most afraid in negotiating on large
credits, for the past few years have had
been very where profitable and 1st

has followed a general confusion and abundance of money. we may now expect a few years of unprofitable trade which will by the strength of parties mov. and some of the foreign houses will find necessary to diminish the amt of their foreign credits.

Believe me
very truly yours
Joshua Bates.

London 4 Decr 1834

Messrs Goodhart &c

Dear Sirs.

In the hope that some arrangement might be made by which the interference of Mr Kennett's ships might be prevented the writer visited Liverpool last week. you may be assured that if it would serve your interests for us to resign the consignment of Mr Kennett's ships we should do so without scruple but we think it good policy to abstain from such a step while there is any chance of the opposition being amicably removed. for altho' we might resign the business some one else would take it up and the opposition would remain. it is only inflicting embarrassing in consequence of the lower rates of freight and passage money. could Mr Kennett be induced to raise his rates no one would have reason to complain. this we are inclined to think

he will not do until the proprietors of the Normandy line assign him a day arranging for 5 times for month. As you consider no doubt that the 1st & 18th are decidedly the best days the question strikes me to be whether you can reduce the rate of freight on your 1st of the month ships so as to meet the opposition or whether for the General interests of all Packets it may be better to assign Mr. Kennedy a proper distance for the other days of sailing one day for him. we put aside the question as to whom the ships are consigned for this any clear the opposition of the Normandy is equally power full in one hand as another since by reducing his rates he makes it for the interests of shippers to punish out his ships particularly to their shipping agents. The position of our House in regard to the business is very unpleasant and we do not intend to endure it, if the matter cannot be arranged amicably on your side we shall certainly give up the agency of the K & two ships for when we took them they were hardly considered as regular Packet ships they were treated

as transient ships that always sail at a lower rate of freight We wyd ellsekernet to take the 6th of the month at the 25c. but he replied why should I do so. I am threatened with opposition from ellsp Brown's if I do and whatever way I move I must the same opposition therefore I should gain nothing by a change and lose what little notoriety my ships have already acquired we shall wait before we do any thing to hear from you and beg you will express to us fully your wishes on the subject. Capt Cobb will explain to you the whole of the bearings of the case —

The late law of Congress regulating the proportion between Silver and Gold is likely we think to produce a scarcity of money here. the value of the Sovereign being fixed by this law at $4.87½ affords a good margin for exchanging g^d silver in the vaults of your Banks for Gold. and should the exportation of Gold from hence be carried to the extent of 2 or 3 millions it might have a serious effect on our money market. Cotton is brisk and may go higher Coffee has probably been at its lowest.

Wear truly yours
Fanning Brothers

Private

London, 5 August 1834

Messrs Barry Brothers &c

Dear Sirs,

In reply to your valued favour of the 2nd inst we regret to inform you that our enquiries in regard to Messrs A Bonnevoll & co assumed an aspect to lead to the belief that they are boundless, and we understand that J B Baillie & co are highly respectable but not likely to ship Madeiras. but we are told there is no stock from as J B Baillie & co altho' we gave this firm to Richard Price & co and received from them the favorable opinion contained in the extract sent you. we cannot account for the discrepancy in name to Mr Baillie & co in our letter to you of the 6th ult. we shall write to Bonnevoll this evening to enquire into it, but we fear it will turn out as boundless to our action

We make it a rule not to open an account
nor enter into transactions with any House abroad
unless they are introduced to us by some one
of our correspondents. it is very particularly
necessary at this time to observe this rule
as there are a great number of Swindling
concerns in full operation just now ——

There is some uncertainty in regard to foreign politics
but we doubt not that the price of Cotton
can be much influenced, we therefore suppose
you will do right to continue sales at
going prices.

We flatter ourselves have done well all things
considered, or have written to neither shewing
a single letter on the subject. Whatever the
Kennedy's of Liverpool may be put the rates
of freight & passage money for the 1st of the
month ship down to key rates.

Yours truly
Ramsay Brothers

C.

Private.

Thomas W Ward Esqre

London, 6 August 1834.

Dear Sir,

Yours is a duplicate of our private letter of the 4th. to day we have yours of the 5th July. contents of which are carefully noted.

Brookhead & Co. it appears you are not in possession of any written evidence that Mr Stanton Parker represents them. we suppose however there can be no doubt of the fact, the advance of 85£. on the Coffee of Henry Thompson is much more than it is worth at present. Brookhead & Co. must be wealthy after any loses they may sustain on Coffee but you are quite right to keep square with all the Parties and only keep their account in case you can have it on your own bound.

John Hagan we note his second letter on your reply which is as follows.

Thelfold Bell. you seem not to be aware of the great change produced in the values of all American Stocks the remuneration, and dividends on which are payable in the United States, the depreciation of your currency being now 10 pct. these stocks are not only worth that much on the principal loss but the whole amount of dividends receivable, until the remuneration is depreciated to the same extent. thus a five pct Stock remuneration

— the

in 20 years would be worth 12 ff Cent lessp. than before
that is if we are right as to the extent of depreciation
this has had the effect to undersale of such stock any
difficult. and we should be very glad to learn either
that our Calculations are erroneous or that you have
no interest in any new stock transactions
J. Peal & Long are all right. the payments you allude
to will be made from proceeds of goods now on Com

Barton } Theda and all our office accounts have our
Hodges } constant care but these are we think the
only two on which we are opposed to any
loss.

By Goods Balance, you have our last enclosed

No 1. Rene Hong	are the only accounts not in order
2 Lee & Babcock	No 1 & 3. should remit. pray see
3 Bowen & Jones	that No 3 does at all events
4 Lovett & Thomas	No 2. explained their case and
5 Robert Gracie	we have security for about Eleven

No 4. will not keep an order they have remitted with
some difficulty No 5 is an old balance and
should be paid at once. he has written a letter
on his appeal to Mr Henning his father in law
which the latter says he is wholly unable to

meet

2nd Shut. 6 Aug.

Mr Donnell Hon. we want the proceeds of the last
you are to recover £7000 and they should make
further remittances for £6000. to pay their account
in order

Mr L Rogers & Brother at before advised you an bill
some 6 a 7 yrs which should be paid. ——

Coffee. it is true that our ideas about Coffee at the
close of last year have been more favorable than
your merchants generally. we think however
that we should not have been far wrong if
things had been permitted to go on peaceably in
the United States. the forced state of things there
will account for the excess of our imports in
the early part of this year. we feel quite confident
that our total supplies will not exceed by more
than 20 a 30 m bags what they were in 1833
and. you will have this generally left but
the demonstration of this will come very late
in the season all our Coffee friends have been
for holding until August & September.

we are watching the article and are prepared to let it go in case of need —

Freight from Calcutta is being 20 @ 25 ⅌ this year.

Cotton is very firm and likely to continue so. if we could get any opinion that could be relied on as to next year's crop in the United States something might be done to advantage at Bombay should your crop only fair as to bales

Sugars are firm —

Crops on wheat has been injured in a slight degree by warm wet weather. but unless we have a continuance of the same weather the injury will not be felt —

Export of Gold it has been talked for some days past that large quantities of Gold might go to the U States. but the returns only state 34 000 ℔. and as your Gold leaves by the 8th Packet. comes nearly 4⅌ we conclude —

the Shipment cannot have much effect on the money market.

Actuated as that the Bank will make common cause with the Whigs as your opposition are termed, and that you may yet have some severe work before the elections in November

I do still hope to see you on this side by the next Packet

Yours sincerely

Baring Brothers & Co

Pennsylvania 5s 1858 offered at 102 ½ & div accrued
Alabama — 95 do

New Grant of Illinois 6s 1534 for sterling

J. Oor

Balances of Dry-Goods, 6th August 1842.-

Whitwell Bond & Co.	Dr.	1,600 . .
B. F. White		1,200 . .
E. Wright & W. Stings		9,600 . .
D. F. Morris		9,200 . .
Robt Denny & Co.		6,200 . .
Shannon & Gillilan		2,100 . .
Jas. Reach & Co.		2,500 . .
Jacob Reese & Son	Cr.	14,200 . .
Shaw Patterson & Co.		2,730 . .
Tucker & Dorr		14,000 . .
Gracie Prime & Co.	Cr.	3,500 . .
Dyer & Blake	Dr.	1,300 . .
Edwards & Stoddard		3,700 . .
Grant Brown & Co.		1,900 . .
L. Holbrook & Co.		
Mark Healy		6,100 . .
W. J. Lawrence & Son	Cr.	100 . .
Lee & Rabcock	Cr. Dr.	16,600 . .
Thos. Lord		1,200 . .
Chase & Grow	Cr.	330 . .
Lambert & Slade	Dr.	600 . .
S. & J. Dorr & Co.		9,700 . .
Levinson & Mendall		600 . .
Freeman Cobb & Co.		8,300 . .
Cordier & Stoddard		3,000 .

E. Clark & Co.	Dr.	£	13,000
Bowen & Jones	No. 3		13,000
Craigie & Cleveland			4,000
John Gihon			7,600
Campbell Mc Tavish & Co.			4,000
J. & W. Kelly & Co.			200
Leverett & Thomas	No. 4		2,950
Lea Wilson & Co.			1,300
Robert Gracie	No. 5		1,900
Dennis & Rogers			1,700
Griswold & Ward			1,700
Brown & Addams			100
Thos. Hunt & Co.			6,000
Alex Blake & Co.			1,750
R. & H. Chesebrough			4,000
Griffis & Wyeth			7,000
R. & H. Haight			7,000
P. Mellan & Co.			2,000
A. & A. Lawrence & Co.			200

Lexington 8 Aug 1836

Dear Sir,

In reply to your valued favor of the 6th inst. I have to inform you that the Louisiana Union Bank is the one further effort of which the State has agreed to make, having the last loan expended by us thereof for $7,000,000 — By the charter the subscribers to the stock of the Bank give a mortgage to the State of real Estate of double the value of the subscription — The profits of the Bank are set apart for a fund to encumber the bonds which other

differences between the sums paid down
the Legislature thus is calculated to
effect at this period, the general dis
of Roads becomes unnecessary.
Yet some of the first Roads
there are called that are deter
to resume the Revenue needed
allowing for divine mercies an af
extended to a season abundant
we should be abundantly reco
we should place great confide
in God. Believe me

Very faithfully
Your Lrs
Lord
Murray Prosp

Hugh Walker Esq

P.

London. 6 Augt 1834

Messrs Barry Brothers & Co

Dear Sirs,

On reflecting more on the transaction with S B Ballet & Co Astlerkes we think a case of conspiracy may be made out in which A Bonneval & Co may be made parties but we cannot judge of this until we know all the particulars. who arranged for the paper or advance? was it A B & Co if so and one of you can identify the parties they should be taken up without delay. we suppose there are neither merchants or ships of the names given is it so

The Am^t of Gold shipped from hence thus far is only 34 000 ℔ of which we shipped 14,000 The letters received by Packet to day speak of the Cotton shipment as nearly over

..100 pa bale more for the whole of Europe will
barely meet the wants until new crop ——

Yours truly
Samuel Rothwell

19 Aug 1824

Dr.

In reply to your favor of the 15th Inst. we have to regret equally with yourself the unfavorable state of the Coffee market, but we think it will look better by & by. With regard to the advances you are under on the Cargo of the Robt Fenwick & Lafayette you can reimburse yourself, therefor as fast and fast as may suit you at the exchange that may be found most advantageous to our mutual friends Messrs

J. Agüero & Gomez
Co. &c

Mr Donnell Clos. to whom we charge the same amount as you do say J. J. Cook —

We are Sir
Your Obt Svts
Barry Brothers

35

London 19 Aug 1834.

My dear Sir,

I received in due course your valued lines of the 10th ult and regret very much that my House had given a destination to the Brighton before receiving the Complete drawings & to enclose it to you otherwise we should have had much pleasure in consigning the vessel to your House, we called on the Brewers letter which made no mention of any particular House. be assured we should never think of diverting a consignment which we knew was intended for you or any other House. As you justly observe there is no reciprocity between our respective firms but we make that right by requiring the usual return of consignees on whose we have made the advances in any consignment

Lewis Rogers Esqre
Paris.

that in a pecuniary sense it makes no difference to us when we follow the directions of our friends. I am obliged by the preference which you would give my House for all your Banking operations, which we decline as we think it might interfere with our friends, with whom we have so long acted in concert, yet think it could be of much consequence to you and certainly with no unfriendly feeling —

Tobacco appears gradually to be getting up and I am glad to learn that you have had your usual success in sales. My family are all well as the family of Mr Bates, obliged by your kind remembrance. Cotton must yet go up a little —

I am Dear Sir
Yr truly & very
Joshua Bates

London. 19 Aug 1834

D A Neal Esqre
Rotterdam.

Dear Sir/ We have your valued favor of the 7th inst and have delayed answering it in the hope that we might receive some late information from Coffee growing countries but we have only dates from Brazil where the new crop is represented as of very superior quality and from the samples sent us we should say there must be a deficiency in quantity. The article is certainly in the most flourishing state at present, and we think without sufficient cause for our supplies for the remainder of the year must prove short so as to give a total of import this year equaling that of last by about the quantity which has been forced from America by the pressure of 15 a 20 millions more that would not be sufficient to produce any great decline of the article as well managed but the Dutch Company has done much mischief and altho' the fall in regard to Coffee may injure

as we approach towards the end of the year the almost
despair of any improvement on the common prices
of the days but prices are getting down to a reasonable
rate at Hambro' and should not surprise us if speculation
were to take place. We hold on for the present as some
of our friends think the article will come round
and where we have not any solid correspondents
we feel that we are interested with the result and
that we shall probably do as well by remaining
quiet until the discouragement to importations
shall have pressed stocks a little.
Sugar continues to look well. We mean to
venture by the Duncan to sail next week
and shall give your agent all the information
we have which amounts to very little
The Superior Black Tea lot here from Hambro
& Holland did not find buyers. Mr I Wood
is now here and returns to the U S on
the 1st Sept.– You will have our monthly
statement next week Yours truly
Barings Brothers & Co

Private

London. 22 Augt 1836

Messrs Sheppard &c

Dear Sirs

Your valued private lines of the 26th ult^o reached us in due course and we thank you for the results. Our agent the Ward has come here for a short time and we of course are enabled to converse with him on the state of affairs in the United States his ideas are that there will be a great improvement there in trade this autumn when we hope the Iron will go off. We note your remarks on Tallow which appear very pithy, the Papers we sent you made a bad beginning of it for our home supply of Tallow is very great and increasing and we know that the Continent can at instant do a very large trade of Tallow for big months if they think prices are too high. You will observe we have shaded down that first one may take one or two more, we think there can be no more after in this Our Market is in a very languid state and since the receipt of your dates to 27th ult. of any thing they sellers have been so high prices cannot rate on thence. Thus you But we leave our Speculation in your hands you will buy

or not as circumstances may dictate; In order the [illegible] shipping is sure and the Glasgow are enabled to hold up their prices it might be best to arrange with [illegible] for a consignment of 20 [illegible] [illegible] guaranteeing a sale of one half at 42/- and holding the residue a reasonable time. It would not be reasonable to receive engagements of large quantities [illegible] to hold unless with a very moderate advance say 5/- a 10/- per [illegible]. Perhaps it would be safer to agree that one half the quantity consigned should be considered as sold for account at 42/-. Of course the [illegible] of the sale would be a point of [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] begin to hold [illegible] firmly here and the present [illegible] [illegible] [illegible] [illegible] [illegible]. Cotton [illegible] with [illegible] from [illegible] [illegible]

Dear Sir

Yours [illegible]

George [illegible]

Private

London 26. August 1834

Messrs Russell & Co

Canton

Gentlemen,

We hope the Alexander Baring will have reached your port in safety and that you will have despatched her before the middle of October at farthest. Good Teas will probably yield a fair profit and the earlier it arrives the better, in regard to goods for your market altho' prices have declined, they are not lower for long bills than we expect and as confidence is again on the rise they are not likely to be lower. Most year Spanish ships are also looking up again several of the large ships having been purchased and much attention directed to the Tea trade it is likely to be one dear after the present year. It is our intention however to keep our ships [illegible]

[illegible] be therefore very [illegible] that we have continued [illegible] minutely advised of the State of your Market.

You were so kind as to mention [illegible] which appears to merit our prompt attention [illegible] be limited in [illegible] all his remittances [illegible] what [illegible] Mackintosh [illegible] therefore [illegible] of allowance [illegible] we have done [illegible] which we [illegible] factors that [illegible] neighbour [illegible] called [illegible] particular [illegible] to [illegible] and [illegible] as a [illegible] of allowance [illegible]

We [illegible] much [illegible] to [illegible] with [illegible] Intosh [illegible] therefore [illegible]

[illegible] Mattheys [illegible] and from them you may learn
[illegible] in any [illegible] information that
[illegible] had been [illegible] with [illegible] a garden [illegible]
[illegible]
[illegible] with the spirit of our [illegible] payment [illegible]
[illegible]
for the satisfaction of such an abuse [illegible] which may
be [illegible] by a [illegible] at communication with
[illegible] learning from him first of how really [illegible]
to [illegible] his [illegible] you are to [illegible]
the motives which may have influenced him to the [illegible]
[illegible] not to communicate any thing relating
to the business of our [illegible] to others without
[illegible] authority [illegible] therefore following
[illegible] merely [illegible]
[illegible] to enable him to settle a [illegible] Bills [illegible]
[illegible] which he had taken up before we [illegible]
[illegible] Bills [illegible] we have refused to give him
[illegible] in the name
[illegible] the letter [illegible]
[illegible] do so with pleasure [illegible] consequence

368

in this view of the Power of [illegible] by the [illegible]
that are [illegible] to [illegible] the [illegible] dividends [illegible]
a month within three [illegible] Attorneys power to settle.
with the Stockholders &c. [illegible] [illegible] [illegible] executed [illegible]
[illegible] consequence of your [illegible] [illegible] Attorneys
is simply interrupted by the [illegible] of Lardner
Matthews &c.

You will observe we have sent
our company [illegible] in lieu of Dividends to
the extent of about One half of the amount
we have to account you in [illegible] amount
as [illegible] [illegible] could be obtained and we shall
[illegible] [illegible] [illegible] these funds
forward as fast as possible. When the next
shipments [illegible] [illegible] remit the balance [illegible]
[illegible] [illegible] no [illegible] [illegible] [illegible] order [illegible].

We are
Gentlemen
Your obedient
Baring Brothers

Dear Sir,

We have before us your valued private lines of the 22nd and latter date note of its contents. passing that part which we are agreed. we pass to your enquiry in regard to J. W. & Co. who. are no doubt. a good deal extended but we should say that. the operations that have come under our eye have been profitable. The capital that they have been supposed to have possessed at the Death of the late Senior was £80,000 since which they have had 4 years of fair business. and we should suppose. may have added £10,000

the year to their capital. but there must be some other resources. which we think is in the opposition Jew party (i.e. those opposed to Rothschild) They discount their particular which prevents the possibility of supporting they are operating quite within their means. Hoping themselves forward in conjunction with their Jew friends in the early part of the Spanish business but we cannot think they would involve themselves beyond their power to loose. In conclusion we should say they were safe a good second rate house rather fashion and eager to be thought first rate.

We counsel a discreet use of these opinions and remain

Your obedt Servts
Barings Brothers

We have to day sold 4000 bags of Coffee at Pub. sale at an average of 45/. equal to 46/. old conditions which considering the depressed state of the article and the extent of the sale we that a fair price. we think the lowest that will rule this year. As the supplies are now be moderate and confidence will be gradually restored in city Money is rather dearer here and you will be able to draw more favorable in a week or two

London 29 Aug 1834

G Agie Esquire

London 29. Augt 1834

Dear Sir

We thank you for your favor of the 26th
The Madras consignment will no doubt prove a
scandalous affair from beginning to end —
You will oblige us by explaining to us as far as
the fullest extent your mode of conducting business
in order that we may be able to answer any
questions or objections on the other side. You will
also give him the stock of Cotton you hold and
from the present time say 1st September you to
him Weekly with the state of your market,
the quantity of Cotton arrived to your address
the quantity sold during the week and the
quantity remaining on hand unsold.
and you will oblige us by presenting your
compliments to Capt Mitchelly & the Brethren
and say [illegible]

to reach New York in a short passage, or our interest, require that Mr Ward should be on the otherside of the Atlantic as soon as possible and we shall duly appreciate any extra exertions of Capt Hastedly, on this passage.

Yours
Dear Sir
Sincerely
Samuel Southard

London 29 Aug. 1834

Dear Sir,

The various documents which you required will be ready by Saturday, and I will then forward them — when we shall write you again. The object of the present is to apprise you that Crippen has all but fulfilled his promise, and advanced to £17000. and that upon the prospect of their stamps would induce us to produce them, you would be allowed to proceed without our concurrence. We shall be on the point of shipping the remainder of their machinery to their factories here, who will see that we are always covered at the actually advanced engagement. The brass goods are of the prospects for Cotton at the figures are about equal and for prospects for the present state of our money market, you will observe that a considerable purchase was entered probably last long. The effect on the Cotton market

as you will have discovered at Liverpool
and as it is probable the dullness and [illegible]
there will probably be good have to be [illegible]
if it shall have any effect with [illegible]
with the United States.

You will communicate fully with our partners at
Liverpool so as fully to [illegible] the business
there is carried on and [illegible] impediments
by mutual [illegible] be [illegible]

Brown & Sons have just [illegible]
we may probably [illegible] the amount [illegible]
the class to which we had [illegible]

Coffee. Yesterday & [illegible] day sold 1500 bags
Havana at public sale at 8½ average [illegible]
Carolina about equal to 8½ old. There is
not so bad a [illegible] of the [illegible]

Very truly
[illegible]

London 10 August 1834

Dear Sir

We have to thank you very particularly for your friendly attention in making us the communication contained in your letter of the 29: July which reached us only this morning - we regret extremely to hear of the difficulties in which your neighbours find themselves. we were aware of their being deeply interested in Coffee, but were in hopes that they would have been able to maintain

their ground the business took a more favorable turn & prices in some degree recovered - during the time we have been in connection with them they have always managed their business fairly & honestly & to our entire satisfaction & their misfortune seems brought about more by the peculiar circumstances of the times than by any fault of their own - We shall no doubt be losers by them - we have not yet had time to look particularly into the state of the account, but our claim against them arising from advances on Coffee the extent of our loss will depend upon the course which this article may take - in the mean time we shall take no steps which may make public the

difficulties they are in, for the chance (tho' we fear it is a small one) of their being able to avoid an open suspension of payments - thanking you again for your kindness in informing us of our danger we remain very sincerely, Dear Sir

Your most obed Servts

Baring Brothers & Co

Messrs Robert Gilmor & Sons

Baltimore

[illegible] 30 [illegible] 1796

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

private

London 2 Sept. 1834

Messrs Meyler & Co

Dear Sirs

We confirm what we have before written to you on the subject of our Stores of Tallow leaving it to you to purchase at Petersburg or not as may appear most for our interest.

We have chartered ships sufficient to bring 7000 casks and have authorised Mr Mollok to take a further quantity of tow equal to 1200 casks at the rate of freight at which the

361/432

385

shipped are secured ... and the Exchange at 10 3/4 gives price of 115 Rs will about cover our current sales. This market is very dull and our Dealers & Consumers will not stock themselves unless prices come down, or the Shippers hold back a great portion of their supply. You will be able both to judge what course to take whether to buy with the price to be fixed next year paying a certain price or to buy outright wholesale of the shipments at least, in the aggregate to reach 100 p. cases we should say we may be able to do as well here as to buy with you at 116 Rs. Our home supply of Tallow is abundant, and other circumstances are unfavorable to high prices. If however you buy at prices that secure us a fair profit perhaps that course will be the safest.

Sugar looks well generally but your market seems over stocked; and the losses on shipments will be heavy.

Coffee continues depressed.

Yours

Since writing the above we understand the Calcutta market is a shade easier

Dear Sirs

Very truly yours

Barring Brothers

Private

London 21 Sept 1

Dear Sir

We thank you for your favour
of the last inst. and order
ed the Coffee as certainly low
your market by the time the sales
at Lisbon & Oporto will have a better effect
on market generally than the sales
in which the trade has been for the
month past, and as we shall
have moderate arrivals for some
time some improvement may be
hoped for. Sugar continues very
from Havana & Coffee has
advanced 1/ p cwt and the
sales privately have been very

387

large. This amount is owing to the
[illegible] [illegible] than
were affected with the [illegible] Islands,
and the prospects are at last b-
[illegible] very unfavourable for these
[illegible],

Money has been in some demand
for some weeks past, discount is now
3½ %. It [illegible] not interfere with
trade, and in the [illegible] to the
[illegible] of the [illegible] and [illegible]
[illegible] of [illegible] which
are to be paid out to the Public on
the 1st Octr. we see no reason that
but money will continue abundant
throughout the year. There seems to
be but little gold going to America

sent to Portugal consequently we
[illegible] will be used by [illegible] the
[illegible] several years.

We are Dear Sirs
Your obedt
Baring Brothers

Pray obtain for us the standing of
Messrs. Allen & [illegible] of [illegible]
and the L H Rogers of your
City.
[illegible]

London. 2 Sept 1834

Sir.

I shall expect you of the 18th inst. £50 l. Schooler of Perth, and shall you have remitted me £129 l. — Mr Hardy expects to ship 6 bales tops not delivered value £128. for the receive the only remittance on account. If other on the 18th I shall endeavour to do all in my power for your interest. The receipt of the Wool was quite satisfactory

389

and we consider it a misfortune
the most to be regretted as we fear
it will obtrude upon you some
difficulties in this respect, and
may prove an encouragement
to future offenders. I assure you
there have been very few failures
at Glasgow, and generally in Scotland
there is a deficiency of money which
may cause further inquiries
meanwhile recommend precaution
and that you do not expend the
sums we have remitted, except
as have received a regular
authority, & if possible, and also
you have the report forwarded, and
as the bill of lading, — you
may perhaps be able to quote life —

Yours &c &c
Murray Brothers

John Liddesdale Esqrs
St Petersburg

that only require monitoring to be remedied
Pimento is dull. Cotton in calico. Sugar forwarding
Coffee is very dull but we do not despair of a very
considerable improvement before spring. Money has
been a little scarce for a few days but it is now
abundant and likely to be more so.

Wear Dear Sir.
Your faithful Servt
Barrington Brothers

You will manage the Tear for me as you deem best

London 5 Sept 1834

Messrs Hope & Co

Dear Sirs,

We have to inform you that by the last advices from the United States it appears the Commissioners for the State of Sarawak have negatived three fourths of the loan about which we Wrote and Clancy spoke to you when at Calcutta elsewhere we should have been unwilling to take it on such terms for dismiss the speculation of having any thing to do with it.

We note that your Coffee market continues depressed and that further public sales are advertised & cannot but consider this article as too much depressed the imports have been opprsive we admit but we have very little to receive now from any quarter except Brazil which after the receipts of this & state mail gets have ultimately arrived Brazil dut, annually at 10% & 11% cents 52/. for contemplation we shall therefore be an immense falling off on arrivals compared with last year when many the last 4 and of the year on account of petitions.

We are Dear Sirs

Yours truly

Barry Brothers

Lisbon, 16th [illegible]

Messrs Stirling &c
Rio de Janeiro

Gentlemen,

We will have the honor to our monthly statements the growing balance in coffee which the many vessels for several months past have added to increase. Your esteem regards & the best crops offered to have our effect here as yet. The coffee market can be satisfactorily [illegible] by the prices in the [illegible] which force people to shift off all that they have to raise money and may be expected crop [illegible] cover to keep those spring in our ports although [illegible] this last year. The coffee [illegible] will now be most for the every month of the year and all the close [illegible] in Europe are [illegible] of last year by about the quantity [illegible] from the American market day 12 millions. [illegible] has been [illegible] in a manner calculated to delay [illegible] in the [illegible] this [illegible] [illegible]

[illegible]

Market

London. 6 Sept 1836

There has been some sale in Plantation Coffee and prices have advanced 8 to 10/ ⅌ Cwt. very l the Crop and prices so large as was expected and the prospects for the next Crop bad. Ceylon and Mocha Coffee have advanced in consequence the Bankers' advices about Java Coffee are unfavorable and when the Dutch Company sale is over we shall hope for some improvement as our supplies are continuing moderate until the end of the year. We have recommended our friends also Cuba Coffee to your care to rely in the American market and see them, and you will find the Charges & the Rates on what you have advanced from understood in the country. We do not look for any improvement that would make the Coffee worth more than 80/.

Cotton the demand is slightly improved but no fresh prices are often to high enough sales Pattison & Maynard. we observe ~~there prudent~~ prices may rule. it seems pretty clear that we shall not know prices lower until the

new crop begins to arrive in abundance, I do not
by have favorable offers in exports of Cotton, so that
after they may will be eager to advance. You cer-
tainly to have been fully 1800 Sp. bales, and with the
effects of a good season it may reach 1300 Sp. or 1310 Sp. and
the prospects should be wanted, and, I do believe not
to have undergone that to advance, for much
I need point from present appearances the
prices cannot harvest you and the plan of above
to either a that or a cent to half of those prices
may be safe, we give no specific direction about
advance, you will consider yourself as having all
the power under you care and give such direction
as you may deem safe to Mr Emly as well as
to all others

Sugar contracts may from receipt at St Petersburg
then 23/6 the was the last price, and have gone
with a calculation of the operations, of 20/6 and find
they cannot in any event more than their credit
on the favorable of the many cargoes they have
shipped to Petersburg, which on yellow sugars they
gain. The state of things in the British Colonies

is watched with intense interest the general expectation
seems to be a diminution in the precautions of those
colonies, if so Sugar will go higher and Coffee one
fortnight hence attended to

Cotton has advanced.

Pepper quiet.

Indigo rather lower.

Tea at the Company's sale is going considerably
higher than at the last and good Tea will
probably be maintained itself. we should say
it might be agreeable at this sending some of
the good Teas in the Ostler to Bombay or
Madras to be returned to this country in
case your prices do not get up

Tobacco is advancing and the export demand
is good

Your Sale does in Stocks, except the Speculations on
of Spain & Portugal. Spanish Dollars are very
dearer

Yours truly

[illegible]

P.

London 9 Sept. 1834

Messrs Barry Brothers
Liverpool

Dear Sirs,

We have your favors of the 4th & 26th last with the balance sheet for August and your Cotton statement. There seems no fear of Cotton for the present, but the coming crop in the United States will probably exceed the last by 100 m bales it will reach 1300 m bales Egypt will produce 200 m Quintals and India will probably send forth an increased quantity so that our ideas are that it is on the whole wise to realize when you can obtain fair prices the sale of that was a good one We have authorized Mr Ward to engage

Mr.

Henry Ognard during his stay at Southlem to act for us and as his agency will be solely for your benefit we think the Liverpool House should bear the expense of it whatever it may be. We fear Cotton will open too high and that we shall be able to do but little with safety the ensuing year —

You may as well let the Olive Oil go at the Market prices when you can find good buyers. also the Palm Oil.

Pray inform us how mistake about that road Iron occurred. and can you throw it on the Manufacturers hands

We fear we can make nothing of the Iron consignment; it was a clever swindler he got that up. Rabaudfuis have made you loose by not noticing the difference of same when we enquired

Will you enquire if any of the ships bound from you first to Mauritius would take a cargo of

salt to be landed at Fernando P. and also al-
so freight Money is getting very abundant
again

Yours truly
Saring Brothers

Markets 13 Sept 1834

There has been more doing in Coffee during the past week and the advices from Mauritius show an advance of 10/. the arrivals are limited and we think will continue so for the remainder of the year. they better know that you keep all you have for us and settle with United States —

Coffee is in rather more demand at lower but prices are only supported. and we now have abandoned the expectation of an advance this year.

Sugar. very firm except White Havana.

Pepper seems very steady

Tobacco is in good demand for export and at high prices which will be supported if your crops the coming season are not larger than those of the last

Rice is very dull and as crops are good and wheat prices very low we do not see that any

Hemp seed can come out the next year

Clover seed may pay at a low cost

Flax seed is quoted $10.50 p Cask in the trade circ
but which is $11.50 cleaned & we are expect
or at least to get rid of 50 a 55 p. the freight of flax seed
has always appeared to us high although at
this cost the seed would stand nearly low enough
for crushing the best for which purpose we
at 55 p. 55 please to keep this email. on mind

Yours truly
A. M. C.

London Sept. 13. 1834

A. Lavigne Esqre
Cashier of the Consolidated Association
New Orleans.

Sir

We have the pleasure of acknowledging your communication of the 1st of July, which though it mainly confirms the rumours which had before reached us of misconduct on the part of some of your Officers, yet cannot but give us satisfaction as we learn from it, that you have retained to that important post in the conduct of the affairs of the Association which we trust you will continue to occupy until the period of the Charter has expired.

We have look'd with great interest into the Second Statements you enclosed in your letter, & not doubting from the quarter from which we receive them, that they may be implicitly relied upon, they have tended very much to remove the unfavourable impressions

an understand of the extent of the injury the association was likely to suffer, from the unwarrantable circumstances to which we have alluded. We will not however disguise from you that notwithstanding the improvement which recently had taken place within the two months preceding the date of your letter, yet that it appears to us there is much still that requires all your watchfulness, for tho' you appeal to the evidence of the sums due to the other Banks, as an indication of returning credit, yet we are unable to reconcile that fact with the stationary amount of notes issued (Bellett de Bouyes) & the reduced amount of Individual Deposits. The course of proceeding for the future which the Board of Directors are determined to adhere to, cannot but place in order that part of their affairs which requires adjustment & feeling much interested in all which concerns the prosperity of your association we shall be very grateful for any

information with which from time to time you may be good enough to favor us.

We trust that the experience of the past twelve months may prevent any repetition of such measures by the Government as have caused so much loss & inconvenience throughout the Union, & we shall not then fear any interruption of the improved condition of every one connected with your State, whose two great articles of production, Sugar & Cotton, seem likely to continue (particularly the former) to be met with remunerating prices by the Consumer.

We remain Sir

Very truly Your Obedient Servants

Baring Brothers &c

Private

London, 18 Sept. 1836

Messrs Baring Brothers & Co

Dear Sirs,

We have yours of the 13th and note the contents passing what is equally as
conv. to Cotton about which we have some state-
ments from your place that make it out, that your
stock of American Cotton will be reduced to 57000 bales
at the close of the year, we see a great error in
that statement, and believe that you are more
near the truth in supposing that the stock with a
Kingdom wide, be 200 to 300,000 may even small
advance take place so as to check consumption: the
stock may be larger, the advices from Bombay are
important, but we suppose we may yet receive from
that port about 200 bales in all, but it is quite probable
that the continued unsettled state of the great politics in regard
to the articles may cause a movement in your
market before long, & we think it will take

quite safe to hold back while until some confusion
-ment takes place should an advance of a few days
take place as would then begin to realize
Whence glad you should so well with the well
bred people remain

Dear Sir
Yours truly &c
Harry Prescott

There has been great speculation in Oil although
when prices had advanced which we hope
may enable you to see some advance
Palm Oil should be sold while Tallow continues
to rise

Ashby

The cypher of letter was taken with a view to save
the charge but the light in weight was taken on
an average of many parcels from various parts
of the Country we shall be glad to see your Cellar

Private

London 16 Sept. 1834

Messrs Stieglitz & Co

Dear Sirs

We have before us your valued private letter of the 21 August and take due notice of your remarks on the Tallow speculation, we only wish for delivery 30 November upon cash and for 28 February do. do. so that we see no great chance of our losses, and as your last price 185 p. cwt is nearly 17/ p. cwt on average, we hope therefore that by making you well be able to buy at prices that will yield the same profit we think they better to leave the matter now entirely in your hands. as you are better aware of your cash and other circumstances may shape for your cash and other circumstances may shape for your cash and other circumstances at last date which leave us ~~[illegible]~~ to wait that you may have ample time to speculate any quantity I mean, & fully, you & may be take Tallow advancing We may the price to be fixed next

not yet much to do for the use of the Tables
at the same time it cannot be prudent to buy
outright. Our consumers will not stock themselves
although prices may be lower any thing dear that a
sufficient quantity will come at this time it will more
late on the year when consumers may a large stock
will be further encouraged to buy only from hand
to mouth and then like the holders.
Our market is quite inactive in Sugar. Sugar is held
firmly and all kinds except white Havana are low
in. Coffee is more in favor.
In the Stock Exchange the chief attention is paid to
Spanish & Peruvian particularly the former and the
fluctuations are very great
The firm you enquire about Wm Leaf Corp & Co are
Merchants who deal in every thing wherein they think
a profit can be gained. The Senior is one of the best
who keeps the large England & French fancy goods warehouse
near St Paul's one of the largest in London they
the principal goods Manufacturers lately in doubtful pecuniary
embarrassment in some transaction in foreign
goods from France and were forced to

which below we said they could well afford to pay low
say such markets from the wealth of the free goods from
that the other are generally supposed to possess ample
means, we should say they are much pleased, and
feel the present safe, but not a house that is quite
to you & the, need of accident should have taken place an
unfortunate turn, their credit on the place is quite
good

Ulcare Dear Sir
Your Very Obed Ser
Samuel Rothery

8 Bishopsgate Street
17th September 1819

John Cryder Esqre

Dear Sir

We perceive limited by
our arrangement of June '19 for
monthly advances for account of
[illegible] drawing opened on
[illegible] should be informed you the
draft not to exceed £ [illegible]

We are
Dear Sir
Your obedt
Saml Brothers

Lt Colonel

135

P.

Messrs. Gurney Robt. & Co.

London. 17 Sept. 1834

Dear Sirs,

We have annexed our statement for Cotton for 1833 & enclosed that of 1833. in making it up a week ago we were under the impression that as 700 000 had been cleared from the United States, that quantity should consist of the old crop but those shipments from the US include a selection of new and crop shipped after the 1st of Sept. that arrive from the 1st Sept. and were included in last year's statement therefore we cannot our statement to the supposition that any little of the old crop is now to come forward and as prices are likely to open high we suppose 700 bales is a fair estimate of what we shall receive. as the consumption is stopped by higher prices it will be reduced to 164,200 bales at the close you will observe our manner of taking the consumption, which shows an increase on last year, this may be more apt effected by the accuracy of the estimate for the stock on hand on the 1st inst. but we think we cannot far wrong when the last accounts from Bombay are considered and. should even that an advance is very probable and as before advised we would have you wait a little for such advance and take advantage of it.

to close our consignments gradually. The amounts of the new crops will serve to check speculation

Our estimate for next year would stand as follows

Stock 1st Jany	162.200
Imports in 1835	1122.000
	1.284.300
Exports	65.000
	1.219.300
Consumption @ 15 p. week	936.000
Stock at close	283.300

We assume that we may have an increase in the United States, 136.000

Egypt	30.000
East Indies, Equator, Continent, Sumatra	—
South America	20.000
Total increase	190.000

of which Great Britain will get 120 p.

this may be rather above estimate

Yours truly

Samuel Brothers

138

Messrs. H. D. Meier &c

Bremen

London 19 Sept. 1834

Dear Sirs,

We have to thank you for your letter of 16 inst. and for the [illegible] completed with which you meet our views and the instructions of Messrs. Hammett & Sons of Baltimore by engaging to remit the proceeds less of the various consignments in your hands for the account of their friends, and to follow our directions for the sale of such as are subject realised. We agree with you in thinking it very improbable that you and agent should

Market

London 22 Sept 1834

Coffee is now in favor and will probably rally a little in price but it will not advance enough to bring our funds out whole foreign markets seem to decline and of supplies are moderate we have continue to look from the Stamtas advices put in are not so favorable. We think it will be wise to advance 10s. including freight for Good Brazil Rio

Cotton is very firm and the stock is getting into a small compass an estimate No 2. is correct for this year and leaves very doubtful if we get any when near the estimated quantity from Bombay if your crops are to be very large our prices will by & by stay after the time of the year ~~[illegible]~~ large importation to the extent of the expected increase does impossible however that any great decline can take place until heavy shipments of the new crop are announced. as the stock will be clearing very low at the close. Burnup however at Manchester is slack and measured, effect to see would doing them until Spring

Sugar. so far our imports equal those of last year but whence we are to receive the required 300 millions required to complete the supply for this year. we are at a loss to discern about 1700 ℔ hds say 30 millions expected from the British Islands. from Cuba 40 millions at the outside, and as very little expected in Brazil. we think if we estimate last year's from Mauritius and other towns at 50 millions say together 120 millions. and further supposing what was in our estimate of last year. at 50 millions we come to an aggregate of about 170 millions; to make the whole importation what they usual last year we require 300 millions our stocks will therefore probably be much reduced at the close and altho the prospects for the Brazil crop are as promising and there is very probability that it will exceed the last by 20 000 boxes (Havana) and the good prices will tend during 1836. — should the Louisiana Crop prove short, it will have an additional effect on the stock and supplies — if contracts could be made in Cuba at fair prices for the coming crop it will be desirable to secure them

Tobacco is very firm and looking
Higher. our market for Cumberland is quite bare
indeed we are to get no supplies from Virginia the year
unknown estimate American seed as worth 55/@ 60/.
Separate for Cuthing we observe the New York quotation
for rough seed at 4/3 @ Dollar would render 3 hundred
and 50/. the freight might not be over 4/6 @ 5/ p C.
what the New York farmers are very nearly low must
be speculation, pray keep your eye on it and if by
January to sell at Liverpool we can freighten the
usual importers alittle so as to get low quotations
and we may be able to do something to advantage
we have been the accounts about the last sparks
by mail.

Always a very dear — —

We are truly yours
[illegible]

London 28th Sept 1834

G. Agie Esqre

Dear Sir;

We have to advise you of the failure of John Donnell & Sons of Baltimore in which we presume you are interested. They have behaved very honorably and from the statement made to us we should say they would eventually pay every body and have something to spare at present prices of Coffee we are

about £5000. the creditors in America have claims for about £1500 —

Coffee is gaining favor here and when the Dutch sale is over we hope the demand will be more steady. our views are that the consumption is taking on the increase and that the supply for the remaining months of the year will be quite moderate compared with what they were last year, and that some advance may take place which taking into consideration Sugar is looking well and also since that commission accounts are received from the West Indies and which some purchases of the day are stated but this is all conjecture we shall know tomorrow. Cotton very firm

Yours truly
Henry Sullivan

Lett

Mess Baring Brs & Co London. 25 Sept

Dear Sirs.

We have your private lines of the 23rd You are quite right to sell Cotton as at advances. The very last date by the 24th Packet, mention heavy rains in Alabama and some say we shall not have a larger crop from the United States than this year but at the worst we shall have more by 100 to 150 bales. Prices will however often high and supplies will come forward slowly — and your prices will be proportionate consequence — We hear the failure of the Dominion, at Baltimore, and yesterday the Statesman. they have more than sufficient to pay every body, we are armed with Offe

at prices, about 5% above present rates.

We think you will find many articles now valuable for commercial purposes as we approach thence of the year Discount is now 3 @ 4%

Yours truly
Barry Brothers

Tobacco is looking up here and will probably go higher as the Austrian Government has advertised for Tenders, of about 2000 Mhds and it is said they will want 4000 Mhds next year this is a very unusual demand. We have an order for fine light Kentucky for Sluty for which we shall have to pay 6½ @ 7c

[illegible]

Mr. [illegible]
of [illegible]

Sir,

[illegible]

which we give our Lives the Liberty from
or payable on Ask of life or damage to the
ship or the Company Railway of Lessees
and said or refused assigned by the Lessees

6 We of our part that the ground on
the Railway or the Lessees shall not
be able to meet any pledge by reason
of Force and against you we contract this
without a chance to plead the Law
provided by this order that some law
have shall be with the purpose &
that the Lessees not pay them in case
any thing offer or trouble the company
have provided

Witness

by

Charles Lord

Thomas Lord

452

[illegible] 29 Sept [illegible]

[illegible]

Dear Sir,

We have had a further [illegible]

[illegible]

London 10th 7mo 1834

Dear Sir,

We are glad to see your Cotton market so brisk but we think you should embrace the moment to sell, as the numerous unimportant failures which are taking place and the higher value of money, with the report of the continued growing crop in the United States will suspend business in your market for a time should your prices go higher and at unusually high rates you will suddenly find no demand, therefore if you see no very strong reason for holding, pray sell out as quick as you can. You will have dates to the 9th ult from New Orleans impression is that the crops will come forward very fast and the letters to the 9th rather confirmed. We have the failure to day of Wm T. Rankin & Co. the R being the Governor of the Bank of England. the House has been in no great credit for a long time but it will produce a sensation

We are truly yours

Barry Brothers

Messrs Barry Bros & Co

London 30 Sept 1834

Messrs Stuart & Co

Dear Sirs

We are favored with your valued private lines of the 15th ult and take due note of what you have done on the Italian account which is with. You will have seen by our private lines of the 18th that we have 900 cases to deliver in this year and the receiving one before the end of February. Our opinion is confirmed as to the downward course of the article and the holding back of the Russians will but render the fall the greater as we can probably get our December delivery passed over at Epsom. But in the meantime be able to determine with regard to the property of that course would better after we get the next lines as we note the shipment from your port are large it is probable that so large a quantity coming to market in so short a time will cause the price for December to tend to low wholesale before February. Our market is very flat and the stock is accumulating and a great portion of it being in the hands of Russians with whom we continue to hold off from buying as long as they can.

Our sugar market is flat to day Havanah from Lancaster being favorable to the consumption of the region. Our own funds are heavy money does rather decline which however does not direct operate on Spanish & Portuguese stocks.

We are Dear Sirs

Your obt Servants

Stuart & Co

London. 2 Oct 1834

Messrs Baring Brothers

Dear Sirs,

We have your favor of the 30th. and take due note of its contents. We confirm what we last wrote of the necessity of closing collections & it looks favorably my mind so on paper but the state of the money market will prevent any improvement of importance and a week of inactivity will carry you to a change of wind and that passages from the United States shall well & cunningly bring the new crop nearer to hand shall with the falling that prices are high at Manchester and a little uneasiness in money matters will deter buyers from purchasing the Manufactured goods. therefore we would sell all in conformity with instructions

We have another repeated fall here in the

Manchester line

Will you make particular enquiry of Messrs Jno. & Wm Smith of Liverpool as to the standing of E B & S Haly, of Barbadoes they wish to open a credit with them for £2000 sterling

We are truly
Yours
S & Co

London 3 Oct.r 1834

Mess Deppe & Co

Amsterdam

Dear Sir,

By the New York packet of 6 Sept we learn that the loan for the territory of Florida in 1½ per cent bonds averaging over 26 years before redemption commenced – principle and interest payable in New York – one million dollars capital has been taken in this way $500,000 at ½ pct premium, say 100½ pct with the option to be entered in New York within 10 months to take the remaining $500,000 at 101½ pct. The contracting parties are Prime Ward & King, Beebe & Co – Joseph Ali – and Baring & Co – all American houses but the three latter are connected with and act for houses here – Joseph Ali for Rothschild. Although there is an objection to a loan for a territory before it becomes a state yet this price is low, bankers are [illegible] in it for we had prior no authority to treat for [illegible] and in general the great competition

and medicine in general as well as the high protections act prevailing in general throughout the Union will keep us quiet. There is a great deal talked of for Kentucky in which we share likewise in nothing. The town of Boston has recently decided not upon the mode of borrowing but it will probably effect very favorable terms. The accounts from the United States are in general good – money easy, exchange and stocks rising, the cotton receiving well and internal trade assuming activity, notwithstanding the shortness of the crop. We enclose a copy of the last statement of the U.S. Bank which may interest you. We have the most favorable accounts likewise of the Union Bank of Louisiana in the statement of their affairs at the end of July last presenting a surplus beyond their original capital of $ 672,670.08. The importations of specie from Mexico from 1 Jan.y to 16 August amounted to nearly four millions dollars which had been invested in British exchange at an average of about 2 p.c. In Baltimore Robert Gilmore & Sons have stopped but shew a handsome amount of assets to meet their debts. We have nothing outstanding from Mexico.

[illegible]

We have your favor of the 16th and take
note of its contents. If your Cotton friend may get better
and your stocks wou probably be reduced as you
suppose but we think that money continues tow
and discount is 4 p% in London and that which will
probably have a great effect on business in Manchester
we continue therefore to think goods have go on rising
as prices improve the more having advanced you are
probably have in considerable parcels of Bombay cl
so therefore desirable to get on with that at 7½ d. altho'
it seems cheap in comparison with inferior qualities
We suppose the Allamatta lazes are all the best fa
ny but at 25/ thirteen and 22/ for the inferior sort
parcels in proportion for the other you may buy
for us. pray endeavor to obtain information of the
standing of the Martins & of Belfast Nowlys from
them they are in the Yellow business and we have
written to Calcutta that to enquire, endeavor to ob
enquire in other channels. please also to get what infor

Yours faithfully

George Brotherhood

Markets 6 Oct: 1834

Sugar continues firm

Coffee. the Amsterdam sale 90 sa bags all went off at 1½ advance on the Prices valuation that will have our hope agreed upon, and as arrivals are moderate on them. some improvement may be looked for

Cotton firm at Liverpool and the stock is getting to low but we may be sure of an increased supply and the chances are that business will as little good at Manchester as 1835 as in the present year advices from China the Persic and other places are not very encouraging and far new arrivals we should say present prices can hardly be sustained on our shore will be to sell as fast as any arrives to our address &c. with a high cost they will not, meanwhile stuffers we think the price too high if your crop proves 150 sa bales larger than last year. if only the same as last year go at prices, may be supported but we shall always be in some degree of uncertainty as to future prices as the true extent of our supply cannot be known until it is too late to facilitate

Tobacco continues in request thereby a new
for Austria in consequence of the failure of the
crop in Bohemia ——

Indigo is very dull the sale ceases on Tuesday
and of the 1000 chests on positively to be
prices would go down 8 @ 9 pd but I do not
a considerable portion will be here
The advices from Calcutta on land had the
speculation of a good crop and the Exchange
had dropped to 2/. 9 pr rupee

Hides are dull but the stock is light. we
are rather inclined to expect some improvement

Hemp. is steady you will have a short supply
and we expect the same here from the want
of ships to bring away the large stock of
Tallow

Oil. is without change you will have the
usual quantity from Sweden but at short
ship's from Russia. Yours truly
Robt

Private London, 9 Oct. 1830

Dear Sir,

When your private letter of the 11th ult. on settlement and your pamphlet arrived we expected to have been prevented for nothing can equal the distress in this country and we doubt if more than 10% could be collected for the last three months. To day all towards the supply of home stations is very good and our consumers much satisfied. We fear you will be unpleasable and religious have commenced drawing

~~The continued low exchange, funds and general stock on our hands are the principal causes this day great.~~ Dear

44
50

465

has been more valuable than the further accounts from Canada promise but these have been so valuable & so amply & authentic are to be found out in a few days & the public there can be no doubt. Stock for a time will rise very abundantly. Towards the close of the year however it may be worse than again. The second feature has been of no importance and that of the Martins only attracted attention from his being viewer of the Bonds

We think he glad to learn how much he has been opposed to the wishes of Stocks from your feel this year in order to commence a considerable [illegible] to take an personal inspection. Not nothing will be gained by that step in the Wishes this change and [illegible] of the feel that even Lord [illegible] negligence will not compromise [illegible]

We are Gentlemen
Your ever
Cunningham & Hughes

Mess Hughes &
Stirling

London 10 Oct 1834

Messrs L Stuphell &c
Odessa

Gentlemen

We take due note of your remarks on Tallow and the decline on your prices and in reply to your enquiry at what prices it may be safe to purchase on joint account – we have to remark that the sale expence mainly on the quantity that may be shipped off from St Petersburg before the close of navigation should it amount to 130 sm Casks in short in that case have low prices here but if 150 sm Casks are shipped a very great decline will be the consequence next spring and nothing will be gained by Tallow for many a year to come. If the shipments are not over 130 sm @ 135 sm and your prices go down to 80 Rs then we should think it desirable to purchase on joint account. We see no inducement to embark in the article at present

We are
Gentlemen
Your obed Servts
Barry Brothers

Private

London 10th Oct 1864

Dear Sir,

Your valued lines of the 11th only reached us to day, on pay due attention to your remarks on the Tallow market, & to the reasons you give for the purchases you advise, with which of course we are satisfied. our settlement of Cocoa and the prospect that prices may fall do not as a general rule, or to purchase the whole quantity required for our use before advice of our settlement may have started you, have prompted us to sell 500 Chests for January and February at 48/ and if we could have extended the terms to March we should have extended the quantity to 1000 chests as we will not wish to hold any Tallow at 48/ with future prospects our stock and heavy buying at the end of the year

Sugars are steady and Yellow Havanas are 6/ higher, while all the Ch. Bid finely does not find buyers at any advance. The heavy sale has closed and prices on the average leave you 5 to 6/ lower than the last sale

Yours
Dear Sirs
Tom Cheeseman
Barry Brothers

London 21 October 1834

Mess: Sleights Co

Dear Sirs

We have the pleasure of acknowledging receipt of your favour bearing of the 20th ult & observe with pleasure the purchases you have made of

1000 Cotton Sahees at Rs 100

& 1000 " " " 105

under the condition that the sahees

should receive from you the same quantity at the same prices one half in July & one half in August next year, it being in your option to deliver either new or old Pekoes — this appears to me a very good arrangement & promises a fair profit. it is evident that we can do not have done better than leave the management of the purchases in your hands. Mr. Mackie will tell you more particularly what is doing in our market. We could buy at 39/. for Jan.y & Feb.y & the market heavy. we could last week have sold largely (6 or 10 cases) of next year's crop at 39/6 — it was too long an operation — but if it were a good speculation your prices of resale, Rs 100 & 105, are rather more favorable, & safer as any political troubles would benefit a sale on your side. — We have one or two small parcels, including Orange Pekoe &c, a little [illegible] with the U. S. Company & Otherwise.

Mess Rogers

London 28 Oct. 1834

Dear Sir

Would it be advisable to buy Russian Coupons of your administration of 1/18 Rus & Ger for joint account & if so at what price?

The payment for the Russian January dividend with you will probably pass through the old channel but should you have any objection to our furnishing the amount on you if the opportunity offered of doing so with profit? If you make any further sales of Louisiana Bonds we wish you to hold the proceeds at our disposal, sending us however as before proforma remittances per approved.

We have no news of any particular interest here. Attention continues abroad by the fluctuations of Spanish stocks. The report of the Neuve Polish loan at Paris will probably have reached you before our newspapers.

We are respectfully yours

R Raco

307

London Oct 22. 1834

Dear Sir

We regret very much to find that you have been so long disappointed in obtaining the information you asked of us in your letter of the 31st March, but having deferred for the moment replying in the hope of getting a little further insight into the affairs of one of the houses we have been guilty of an omission which we would not on any account should have occurred on any occasion of your applying to us for which we must beg you to accept our apologies.

We have only now to state that we should not think either of the houses you enquired about came especially under the head of First Sale. J. C. is in the East India trade & stood better a few years ago than he does now, he is however respectable. The other House does a very extensive business, which causes their profits to be rather too abundant to if they are not classed under the definition used by you it is more from their attempting an amount of business rather beyond them, than from any want of skill in the management of it. This we beg of you to consider as confidential. We remain very truly

Dear Sir

Your very obedient Servants

B B & Co.

Messrs W L & G Griswold
New York

London 6 Nov. 1834

Messrs Barry Brothers

Dear Sirs,

Passing your favor of the 4th 15 & 18 for which we return you our thanks, prefer now to reply to your favor of the 30th ult. relating to R.S. Bonds respecting which you will believe us in do not see that with all we feel have the security in our hands we have thought we can find a much better employment for capital. We know no investment business that presents more security and a more rapid return. W. Bird has credit from us now under the guarantee of St. Bird of Boston for 15000 which other he means on Mr Wyzzen also he may be doing well but is inclined to do too much.

We have not much novelty here. It seems the agents of some of your Lancastershire Joint Stock Banks have declined to discount for them to the extent they have hitherto done and the Bank of England it is said has put a limit on their satisfaction in consequence these Banks will issue their own notes in place of using the notes of the Bank of England. As my little of the subscribe a capital

of these Joint Stock Banks, have been paid up and the subscribers are not supposed generally to possess large property. I think, on that ground, you should hesitate in taking bills with their Bank endorsements. The natural effect of such endorsement is to give an idea of security that prevents the investigation of the standing of drawers and acceptors, while the real security of the Bank is very small. In Liverpool there is a Bank at Liverpool & one at Manchester quite respectable.

Yours truly

Baring Brothers & Co

[illegible]

the Lord Chancellor Palmerston replied. He
[illegible] the Queen and
the expedition that the Lord Napier
& authorise an breaking down the
Barrier. But the Council could not
herself a good deal hampered by
[illegible] of the House of Commons
[illegible] after [illegible]
and pledged by the Chinese Ship
by Mandarins absence is [illegible]
Barrier is special Responsibility

[illegible]

[illegible]

[illegible]

[illegible]

My dear Sir,

Foreign Office Aug 6th 1836.

London 4th Nov. 1836.

great amount invested is returned. We are not aware of any one having taken a Florida loan, it is a new country and has as yet only a temporary government, of some commercial credit with the rich State of Louisiana (French town [illegible] is quite private). It appears that Isaac Cohen of the Stock Exchange joined with Ricardo and Sol Compleat, and drawing in the Paris Gentlemen have come to an agreement to buy for the Sp. loan, it is supposed that the low bulls taken having commenced a bear not to lid fail unknown, names, we have been detailed to take a share, but have declined notwithstanding, as the bail that tempted us. However doubtless a great gain to the parties concerned, for the public are impatiently for some stockbroker to grumble with Ricardo leaves to repair for Paris to complete the bargain. It is said that Isaac Lyon Goldsmid has got another bill with the same name, let us know what you hear about it — see bills below pp. 570 [illegible]

Mr Lawson sent to Mr Goldsmid bills for fifteen [illegible] francs for Mr French Consul, who wants the for the French Gov.t as prices are pretty high now they may be misled by this statement.

Mr Gov.r Burnett, probably the Gov.r will give as a reason for changing, that as the remuneration for the bill on France and our friends did not do as the should have done in that case we should probably have returned it to the Government. But at that time the Bank was in fact the Treasury, and its claim would have been one for damages, but for the remark of the Gov.r towards the Bank. Mellen has I understand been notified that he is to succeed the Gov.r because the whole business has been given to

London. 7 Nov. 1836

Messrs Parish &c

Dear Sirs,

We thank you for your valued private lines of the 8th Sept. we are fortunately not interested in the new failure you name and we sincerely hope there will be an end to these calamities for we agree with you that Wools not likely to go lower for the present, the union of hate and vituperation of Confidence in the United States has produced an increased demand for Woollen goods, and exports to the United states next year look of Woollen & Cotton goods will be on an extensive scale We are obliged by your further remarks on Lorenzo forms which are in accordance with our views of the circumstances of that Country — The advices from Havana are

rather unfavorable to the planters as the apprentices seem little inclined to work and there is a chance that the sugar crop may be thereby much reduced and without this exaction sugar appears to be in a very good position. Yellow Havd ought to fetch 23/. @ 23/6 and we hope you will make a great price for Mess.rs Donnelly Camp. by the by you have attached property in the hands of Phillips Mur & Co having the engagement of Phillips Mly & Co and the proceeds to us we dare hope you can recover any thing if you can our system of business must be altered — We hope you are not creditors for any large amt at the same time we think Donnelly will pay every one in Jamaica of Coffee mountains etc present price and we are inclined to the opinion that it will, as our supplies will be by the coming year from various places and the United States are quite bare of both and the demand good, which can be very many market the Americans with gg of which allow prices and thus the European markets will be relieved from the same. There are now so far actually at a low price that dealers and speculators will without bestow their attention seem particularly to sugar and coffee — —

Lists are forming here to raise the promised loan, we have not joined as we do not see how the Govt can meet its engagements for any length of time, it will be a profitable speculation we have no doubt. The Minister will become as bad as Queen under bs for a 5 per cent stock —

All here Mr Goldsmith may be expected here by next Packet and we shall have much pleasure in meeting him after so long an absence

Believe me very truly yours

Barrington Brothers

Money is very plenty here

London 7 Nov 1834

Messrs Hope & Co
Hearley

Your valued lines of the 31st Ult. are before us; in return we have but little novelty to communicate. Our money market is easy and quiet. There is a list formed for taking the Spanish loan. Sugar looking up & Rice to a good price. Cotton for the Paris Market 3/8 and Surat Bengal 3/8 & it is supposed Rothschild is concerned with Ds. C. & Reeves. We have declined being interested, not seeing very clearly how the Spanish Govt can meet its engagements for the future. The chief parties concerned are very much interested by having advanced to the Spanish Govt and can afford to lose on their stock since it will repay them their advances, & it is said the Spanish Government will resume no business with for a 5 pt Cent stock; it is very probable a great profit will be made on the loan as all stocks are high and the public are in a state of great quietness, owing to the success of the Government in Portugal. Cotton lower. Sugar is looking up and Coffee is more the ~~stock~~ of Cotton continues in brisk demand and the stock is reduced very low. Tobacco very firm.

Believe us very truly
Yours
Baring Brothers

London 7 Nov. 1834

Dear Sir

Will you let us know what you think of the house of Mess.
Gould & Offenheim of your place —
also whether through the establishment
he has at Paris you have any
insight into the means of Mr.
Lewis Rogers — and likewise whether
he continues as successful as formerly
in his Robbery contracts at Paris —
he wishes again to pay his business
a visit to us, but it might require
occasionally a considerable sum
in cash. Pray excuse the trouble
we give you.

There is no news whatever here —
but little doing in stocks — money
much more easy —

Your ever sincerely Yours
Barnett Brothers & Co

Mess: Hotzmann & Co

London 10 Nov 1834

Messrs Baring Bros & Co

Dear Sirs.

We have your private lines of the 4. & 8th inst. The balance is all right, and the Commission account very satisfactory, we fear you must look for a less brilliant one next year as Cotton is in very awkward state, and we dare not take hold of it at present prices

Flaxseed, the scarcity of Crushing seed makes the lowing seed worth about 60/ for that purpose all you can do is to try to get an offer. the new seed will probably stand in 85/ but quoted at last date $1.12½ rose to at 90/ we should say you might sell but probably you will not find buyers at that.

Immelmann we have enquired of Brown Dawson & Co and find they have had but one transaction with him which they state seems to have been regular enough they believe him to be a respectable ship Owner and those the business goes but little trouble of you on terms that will require no unusual advance we should like the account at any rate we are

willing to undertake the sale of the two cargoes you name when perhaps we can see more into the nature of the account.

Pray get the Mars discharged and delivered to the Carter as soon as possible we will send you the amount we have already paid on account of freight which with the bill sent you we suppose is all that will be due.

It seems that Goodhall & and Kennet are not very likely to come to any arrangement and to avoid any further interference after this packet it may probably be best to notify Mr K that unless he puts his rates the same as the packets we cannot receive his ships any longer; say to Capt Cobb that we have lately had an opportunity to offer to the Post Office Committee that his ships the 1st & 16 would take sealed letter bags from the Post Office in London & Liverpool on condition that it should be inserted in

the daily post Office lists with the names of the ships. the committee seemed to think it would be a very good plan and might secure them much revenue from the postage of letters outward which they now lose

Always truly yours

Sammy Rotherme

Dear Sir

We are not sure whether we mentioned to you that we agree in your view of Mr Seb Mag's business that he had taken to satisfied with a credit of £3000 & give no security for that amount. Perhaps you will be kind enough to mention this to him.

as he may be expecting to hear from us - or if this is troublesome to you will let us know we will write to him direct -

You will see that the A. S. Govt. has removed their accounts from us - they give us no reasons for doing so, but it is no doubt their hostility to the Bank which makes them unwilling even to have the same agents in London

Cotton is in rather better demand at Baire at advanced prices, but according to our letter today not much doing

Yours truly

Messrs. Baring Brothers & Co
Liverpool

as had in making the present sales, it is our practice to require all the goods proceeds of which are to come to us ~~to remitted~~ and all the bills of lading forwarded proceeds to come to us. in order to judge pretty near of our liabilities against correspondents the Coffee was so entered. and the Sugar for Statesman was in like manner put down as amongst the items to come to the credit of Hints. we had no knowledge that they were indebted to you and certainly should never have trusted them beyond £1500 at 200. we mention these to shew that should the case go to arbitration your claims about the equity of your claim would be of no avail there must be equity for us as well as for you

My dear Sir

I cannot allow the letter which comes this to go off without expressing to you how much it is regretted by my partners and myself that your House should take the extraordinary position they have done in regard to the Statesman's Sugar There really can be no doubt that we have a perfect right to the proceeds. you must be aware that the bulk of the business is conducted on this same plan that generally our parts the shipowner requires a credit and those not being any such people must give the discounts of the bills of

lading this they can do without the
chance of disturbing them an engagement
with you. to give you the Consignment
of their share. fair is the game to
you. whether you receive the consign-
ment from them or from us. they thus
transfer their shipment to us for our
account and we transfer it to you
with the request that you remit us
the proceeds — Allow me to point
out, to what great your system
would lead; we could never make
you a consignment on such have
had advanced without first enquiring
if you had any or might have
afterwards any claim against
the owners of this property — this uncer-
tain state of things would put us
to all Consignments, for third account —
and the refusal of your House to admit
that the bill of lading, carried the right
to the property has put us under the
painful necessity of sending this
document to Mr Ropes that he might
settle your engagement on delivery
of the document, we could not do
otherwise with safety but have equally
my much the interests of so doing
An general letter puts the case sharp
then I should have put it, but, this now
the last time, an arbitration could only
be injurious to you. any much do
I therefore hope you will not resort
to it, for I am convinced you have
not the smallest chance either
in law or equity — this complication
to lose money, and there will happen
provoking Cases, I have been had

From and when the Case shall be fully stated there can be no question which way the decision will be. I sincerely hope you will put an end to the unpleasant correspondence by admitting whatever body she does that the bill of lading carries the property. that future business may go on harmoniously. whether the decision will of any member of our firm as well of Mydear Sir

Your friend &c
Joshua Bates

you that he has done so. Mr Lowenthal is the partner at Leeds of H. Engel and owes debt, tho' the account is kept with the same firm (at Hamburg!) abroad is in fact contracted thro' the Leeds House, and Mr Lowenthal is a partner in both firms.

We count on your promptitude, in endeavouring to secure our debt and remain

Very truly yours

Baring Brothers & Co

The Stock of goods selling as above belongs no doubt to the Manchester House

Private

London 6th Nov. 1834

Messrs Parkins

Dearsirs.

We omitted to thank you in due time for your valued private lines of the 11th ult. We shall certainly have a balance to claim from Prosperdi merts, but the amount of it we cannot ascertain until the wool is sold. We believe there is but one other wool concerned which we can offer and we think for only a small amount. We thank you for the suggestion as to the changing the mode of conducting the business when advances are required, and shall adopt it after this year it has gone on very smoothly and the transacting of parties on your side, with leaving only a small part to appear of these operations we were kept in ignorance of the extent of their loss by the letters we received.

We are glad you have recovered the amount on

on Demerara produce. Coffee is beginning to attract attention here, and we have felt confident that price, with improve with the year, we have concluded not to add to our prices current the statement of imports and stocks any longer as we fear it tends to produce speculation whereas with Coffee at the present moment the stocks are very low but we insert the accounts as they would stand if printed at Kingston for you will observe that the stock of Coffee 1st Jan. 33 was 88.

imported in the stock	33	40
imported to 1st Jan	34	259
		387
stock on hand 1st Jan. 34		109
apparent exports to 1st Jan.		278

this year, the average of the past 10 years by about 18 Millions, that lot of Calculation of course cannot be depended on at any rate but serves to check any extravagant opinions one way or the other - when we considered that we have received into Europe nearly a crop and a half from Java and a very large crop from Brazil and that the coming year we shall receive only the large crops, and that from all accounts and 285 Millions for the 10 years

the Brazil crop will be short by 10 millions, the British islands 10 millions, Stage de Cuba 10 millions and other places so far above have been advised only the same old tale year after year, that all they consumed on their own plantations & amelioration, their crops no longer in holding at present prices. The stocks at the close of the year will probably equal what they were last year in Europe by about the diminution in those of the United States. Sugar is certainly advancing here and as high as 8½ was paid to day for Yellow Havana which we hope may influence your market. It seems you will get nothing cheap from Cuba only in the spring. Cotton keeps up and unless the Am. crop proves what other estimates at Boston take there will be none too much. Our change of ministry seems to make very little mind, nor is any important change in the policy of this country apprehended.

We shall have a long talk with Mr Benjn Parish during his stay here and endeavour to obtain some bale rice, but prices have gone so high that we have not much courage.

We are Dear Sir
Your obed. Svts
Sarmiento Brothers

Private

London. 14 Nov. 1831.

Messrs Steight & Co

Dear Sirs

We have received on course your valued private lines of the 5th & 9th & 12th Oct and take due note of their valued contents. Having shall require no particular reply which may have been answered by our subsequent general letters we have merely to remark that as the price of Tallow has depended mainly on the power and disposition of the Russians to hold it has been especially to prevent that fall would take place and the winds until a few days past have been so unfavorable that we purchased enough to complete our contracts all to the 100 the late purchase at 38/. this purchase of 100 casks should have been advised before but it was done by Mr Thurnah during the contracts until to day and this it did not come before our corresponding clerk sooner. The arrival of a few ships to day has made the market very dull and we have no doubt of a momentary depression when we shall replace the 100 and thus close the Esq T which under all circumstances perhaps has been as well managed as

prudence would admit, and certainly in the best manner
possible on your side —

The speculations in Spanish are not certainly caused or
by any distinct class, we fear, that there is a gambling
spirit abroad, and that naturally innocent persons are
drawn into it. There has been made up a list to be
for the Spanish loan & consists of Some Jews, relations
of Rothschild for Esq. Sol Campbell Esq. Ardouin & for
the Paris Bankers Esq. this is supposed WR — is concerned
altho' his name does not appear. We have declined
from the beginning to have any thing to do with such
that should be an imposition with further, believe
have very little doubt that it will find ready sale and
at prices that will give great profit to those who
the commencing that this stock speculations weaken our
confidence in people out of the stock Exchange, opinion
in a few instances of so general importance —.

We are sorry for the failure you announce in which we
are not interested, but we are interested in the failure of
in Germany from our advances, altho' to no great
extent. With regard to Mexican Copper, we believe we
informed Mr Klein that some time ago, we held
a considerable sum of their securities, remitted by Mr
Liddesdale, and expected we were to lose the amount
they exposed their readiness to take up such decomposing
sum we might require they are clever active

and are on the right tack this year as Potatoes having commenced
day at 18s. and down to 12s. had sold 4000 sacks so that
I suppose they stand better than we
Napier Waterville seems to be doing a fair business and altho
a condemned attorney house we are inclined to think better
of them than formerly. Lakes are rogue men particularly
you a decided one the new and should advise
you merely as you are not able myself to explain
matters at less pricey letter contents from

Yours Dearest
Tom Cheadle
Caring Rothwell

570

548/570

Mess Prime Ward & King

Newgate

London 22 Nov 1834

Dear Sirs,

We enclose copy of our letter of 19 inst and our general letter carries the account to balance by a transfer & account I No 2 between you & ourselves by our 2/7th & as 5/7th on 30 inst for the account No 2 we have sold & exchanged as you are now advised to do & leave 142 Bonds, Three and 446 Bonds for account & we shall lose no fair opportunity of selling. We have written Mr Ward our views for the returns for the U.S. 5pcts supposing that should exchange not do well, current Stocks might be remitted for part at 1pct under our present quotations. Should any thing decidedly favorable occur for the U.S. Bonds it seems would oppose the most extreme rise. No news feeling here. Money easy. The ministry cannot be settled till Sir R Peel returns.

Truly yours

R Rae

Separate

London. 25 Novr 1834

Messrs J. Stieglitz & Co
Odessa

Gentlemen,

We take due note of your remarks about Tallow contained in your valued letter of the 4th ult^o and in reply have to state that the Stock of this article is unusually underlet now compared that we may have 50 to 60 Tons Casks on hand on the 1st January while the consumption from long time has never exceeded 40 Tons a comparable stock will therefore remain over on the arrival of the new Tallow next year when the supplies are likely to be as large as this season. We therefore see no reason to expect higher prices altho' the Refiners who are the chief holders here are steadily using name to keep prices up. The Tallow from your port arrives at an unfavorable season for sales and under all circumstances we think it will be unsafe to go above 8½ Rs say Eight & a half on board original outlay your prices falls so low we would not have you go beyond Five thousand Casks which may be divided as follows 2000 to London 1000 to Liverpool and the remainder to Cork for orders and some time there is an advantage in having debits to exchange either at Plymouth London Newcastle, Bristol, Dublin or

Cost.. Were it not for the uncertainty in regard to your being able to purchase at the above rate we might sell Yellow Candle Tallow at 40/. for all next year and then secure a profit by limited the operations of the Russians here causing an advance to 45/. we shall not hesitate to act in that way —

Flax has greatly advanced and low qualities of Hemp. have reached a price out of proportion to their cost compared with clean perhaps you may be able to send us some of the latter at a low cost

Hides will we hope do well but. we fear those shipped by Russian Vessels. will be quite spoiled before they reach us and we beg to impress on you the importance of your avoiding this flag on future many Sorts of Shipments

We propose sending some of our joint Wheat to the Statina Markets by Ships that we shall charter for the return voyage from Odessa as the Wheat will be taken in that way at 2/ @ 2/. freight with liberty to call at Malta and thence to the Islands

We are
Gentlemen
Your Obed Servts
Lanny Brothers

Bales. and that the crops to meet this are as follows

United States	1.070.000
Bombayre	90.000
Brazil	180.000
West Indies	10 000
Egypt Smyrna	90 000
	1440.000
Stocks at the close of the year	200.000
Total Supply	1640 000
Therefore with a consumption of	1450 000
there would remain at Market	190.000

bales in all the ports of Europe, to reduce our stocks the above (200 m. bales) allowance is made for the importation of 60 m. bales of New Orleans and Brazil before the end of the year which would allow of an exportable supply from the United States out of the coming crop of 1100 m bales giving your whole crop at 1310 m bales thus it appears the article is in a very favorable position and the difficulty well before you to determine how to deal with it, so as to avoid loss your prices will be

fear be carried too high to allow prudent planters to have much to do with the article the coming year, Prime Sugars 8½ to 10½ fair plantation at Liverpool are equal to 13½ to 16½ Cents freight & Commission, on one side included. It may be safe of your crops are no larger than last year to go pretty nearly up to these prices with 7½ exchange, but it requires to be pretty well assured of the fact that your crops are no larger — and in case of remittances when the advance is full say. 12 @ 14 p. cent it is necessary to have full liberty to sell when we like

Rice is getting up. —

Burckhardt & Co. have drawn £200 on account of your little family bill of lading ~~before~~ and we have secured the holder of the bills to wait the next arrival. We are not disposed to go out of the proper course with these firms, and request you will grant them no further credits until we know something more about them they much have lost on coffee well we learn from Parish that the Coffee which Walton & Co. sold here at 45/. was theirs. —

Politics nothing new the Duke is fixing up his coming offices, Lord Lyndhurst was in in Office [illegible] to day some attempts have been made [illegible]

and as holders seem unwilling to sell in this unsettled probably follow [illegible] large holders we may be able to place [illegible] remunerative matters on any formal terms without [illegible] appearing to give way

Allow us to point out to you the inconvenience that may result from you not complying quite to the conditions of the letters of credit as in the case of the drafts against the Dromo's cargo which should have been accompanied by bills of lading to our order. - She said to have that Bills of lading are frequently signed at Rio before the coffee is actually in order that the conditions of the credits may be thereby complied with we do not believe this to mention it to put you on your guard as such a course if generally known would at once destroy all confidence in Bills of lading and would be more injurious to your House as it is as much as you have more business to do than others -

The stock of sugar you now observe is greatly reduced but not beyond the [illegible] of deficiency in the Brazil crop and as prices are moderate comes crop is good we should say money may be lost on the article unless disturbances should break out in the British colonies of which as yet we see no very strong symptoms. Trades are very dull and give a

188

Stocks of Coffee in the principal ports of Europe.

30 December	1822.	121 millions
Imports in	1823	209
		330
Stocks 31 Dec. '23		99
apparent cons.n		230

By same calculation the apparent consumption in '22. 242 millions

Stocks. 1 June '23		101.
Imports to 31 Dec.		128
do to 30 June '24		176
		405
Stocks 30 June 24.		149
apparent cons.n	256	but assume it 250

shewing thus the regular increase. N.B. In this calculation no allowance is taken of the shipments from England to the various large markets on the Continent, this swells the amt. of imports by one mode of taking them and increases the apparent consumption but not more than offsets the increase in stocks for the direct imports to Europe. Denmark, Sweden & Russia which are not included in our statements. The consumption of the United States is variously stated but is probably about 80 millions which would give the annual consumption of 290 millions. The production may be stated as follows.

Java.	50.	but say.	265
Sumatra	10	Manilla.	7
Ceylon	5	Mocha.	10
Cuba	80		282 growth
St Domingo	30		
Cayenne	10		
Brazil	80		
British	20		
Rebels	10		
	265		

increasing.

one

thus shewn hitherto that while the probable consumption is 290. the production with fair crops is but 282 millions, and that we may have to deduct from the supplies of this year so much far that crops in the British Islands to.

Brazil ——— to

Java

thus reducing the supply to 262. the state of our colonies has hitherto not to encourage early importations, and of more there has been a rebellion which necessarily prevents any large supply of that kind. at Batavia at last date, there was no coffee remaining, so that our Paper industry can look more favorable. America will no longer appeal to Europe on the contrary she will require large supplies for her consumption. and money markets being easy these large stocks will be held there. The worst feature in Coffee is that a large quantity is in few hands, and speculators cannot get hold of it unless at advanced rates which keeps market flat & inactive

I dont

Lett

London 5 Nov. 1836

Capt Knudson
Ship Antoinette

You will proceed in the ship under your Command to the mother bank or, if the wind favors to Falmouth and there await our further orders. as we hope to secure a good Charter for you in the course of two or three days. but do not like to detain you here when there is a fair chance of a good time down channel

Yours Obedt Servt
Baring Brothers

You will inform us immediately on your arrival at any of the above places

Private

London 5 Dec. 1831.

Mr. Stuart
St Petersburg

Dear Sir,

We are greatly obliged for the offer you made to endeavour at our request called for in favor of the Gr. Nor. which we readily accept. not from any hopes of the prospect of profit but from our entire confidence that you would not have undertaken the business unless with a fair prospect of gain without precluding to be able to pay very correctly. If the matter obtained in the call for two millions at so remote a period as that mentioned is a great advantage for the Government. We trust that we will hear beyond the rumours about the contract for the Government loan which have for well from any heavy business for the Contractors at Amsterdam of Corter Bonds are thereby called into the market unless the contractors are presumed to buy they cannot expect to dispose of their loan at a profit particularly as the public seem rather backward.

ons

the Legislature. Mr Rothschild says he has no interest with Loan. The parties are Sieur Cohen & Ricardo of the Stock Exchange & Sir James Campbell, Jr. and Baron Mc Farlane Paris Bankers & Mr. It has been supposed that Cohen & Ricardo represent Mr Rothschild which he denies. If he is interested the contractors will have at least, may have immense lots of Spanish Stock to convert, & would add to that the real money that will get into the Spanish treasury from this loan, will be barely sufficient for the wants of the Government for 2 or 3 months and we contemplate such a desperate affair. The Tallow market is exceedingly with great difficulty. Sugar is firm in the advices from the Islands being rather unfavorable. Coffee has taken a slant of late & if the crop in Brazil will be very deficient. Cotton keeps up our advices from the West Indies represent the crop as only equal to last year which was very deficient. Stocks are weak & time for have high prices for the coming year.

Yours

[illegible]

[illegible]

Private

London 9 Dec 1836

Gentlemen,

Several late arrivals from Rio have brought us letters from Messrs Brookbanks of a date subsequent to the sailing of the Dromo. but no shipping documents have arrived which by the terms of our credit for the shipment of Dromo should have accompanied the drafts. Be pleased therefore to inform us if any such documents have been received by you and in consequence without ladd letter, if not and Messrs B & C have desired you to remit the proceeds of about 1000 Bags of Coffee p Dromo to us please to confirm the same that we may be prepared to honor the drafts. Advices from Porto Rico represent the Coffee crop as very short, which with the deficiency in the British Islands, and no Brazil seem calculated to alter the public opinion materially in regard to this article, a few month hence

We are
Yours obedtly
Baring Brothrs

339

Messrs Falconnet & Naples

Private

London 5 Dec. 1834

Gentlemen,

We beg leave to call your attention to the state of your account which is now overdrawn £2000. We have before informed you that we did not consider it an account that should at any time be overdrawn beyond a few hundred pounds. the nature of the transactions not being such as to require it and we request you will put it right by early remittances —

We are Gentlemen
Your most Obdt
Baring Brothers

London 5 Decr. 1834

Messrs. Hope & Co

Dear Sirs

We have had the honor of receiving your private lines of the 2nd inst: and should anything be likely to come of the Boston Loan of which there is no immediate appearance we shall not forget your observations on the subject –

We think it may interest you to know

that Coffee continues to advance here: Brazil Coffee is 3/. higher than last week; and the advices we have today from Rio Janeiro to the 8. October seem to settle the question of a diminished crop & inferior quality - we should be glad to receive a fresh valuation of our parcels in your hands -

The funds open from today but no news - money more abundant - the Spl. slightly has opened as a small share in a Hibernian loan & mention having made the same offer to you - as you are well acquainted with Dutch securities & resources you would much oblige us by giving us your opinion of this stock & the prospect of placing it -

We have the honor to be
Dear Sir,
Your very obed. Servts
Baring Brothers & Co

Nothing positive yet of the Spanish loan - we understand Rothschild says he has nothing to do with it -

Messrs Barry Rose & Co

London. 8 Dec 1834

Dear Sirs

We have your private lines of the 29 ult & 6 inst and take due note of their contents. Kenyon shall see a copy of what you have done in relation to Mons

Cotton we note your statement & in his letter mention the day on which we received a copy of a letter from Mr Hope to Mr Cotton. Mr Hope's price was probably made for a time and if towards December, when the very highest quotations could have gone, we do not think the United States finance will be in doubt go the greatest extent then and in that case be a great loss to you if you have to hold until then the market not improving with you. Constantly endeavour to hold a pound at 8 pence but know what prospect there is of obtaining it.

The Balance that is overdrawn

R Dallas, we doubt of the copy of the letter they will come the same case as. it will be well for us to be ready to keep the contents of any prospects be

may forward to Fernando Po. the encouragement of the traders & chiefs, the protection and fostering which the Berrosh had obtained is every good one and that it is a good leading mean for that quarter, but the information is desired for the satisfaction of the Traders & the correspondence of Commissioners with this by any other channels of the Nation would be very thankfully in the their place and allow Messrs Hamby agent to address at Fernando Po. to direct the trade, much money could be made, we have no doubt, of Messrs Hamby & Co. had not of an any most is proposed, we can judge whether from what we have seen & may be safe. We wish very much the tales of Columbus and Mann to be closed that we may make up our accounts of them as well lots of things to settle over for one and at a fair price, and make up the accounts

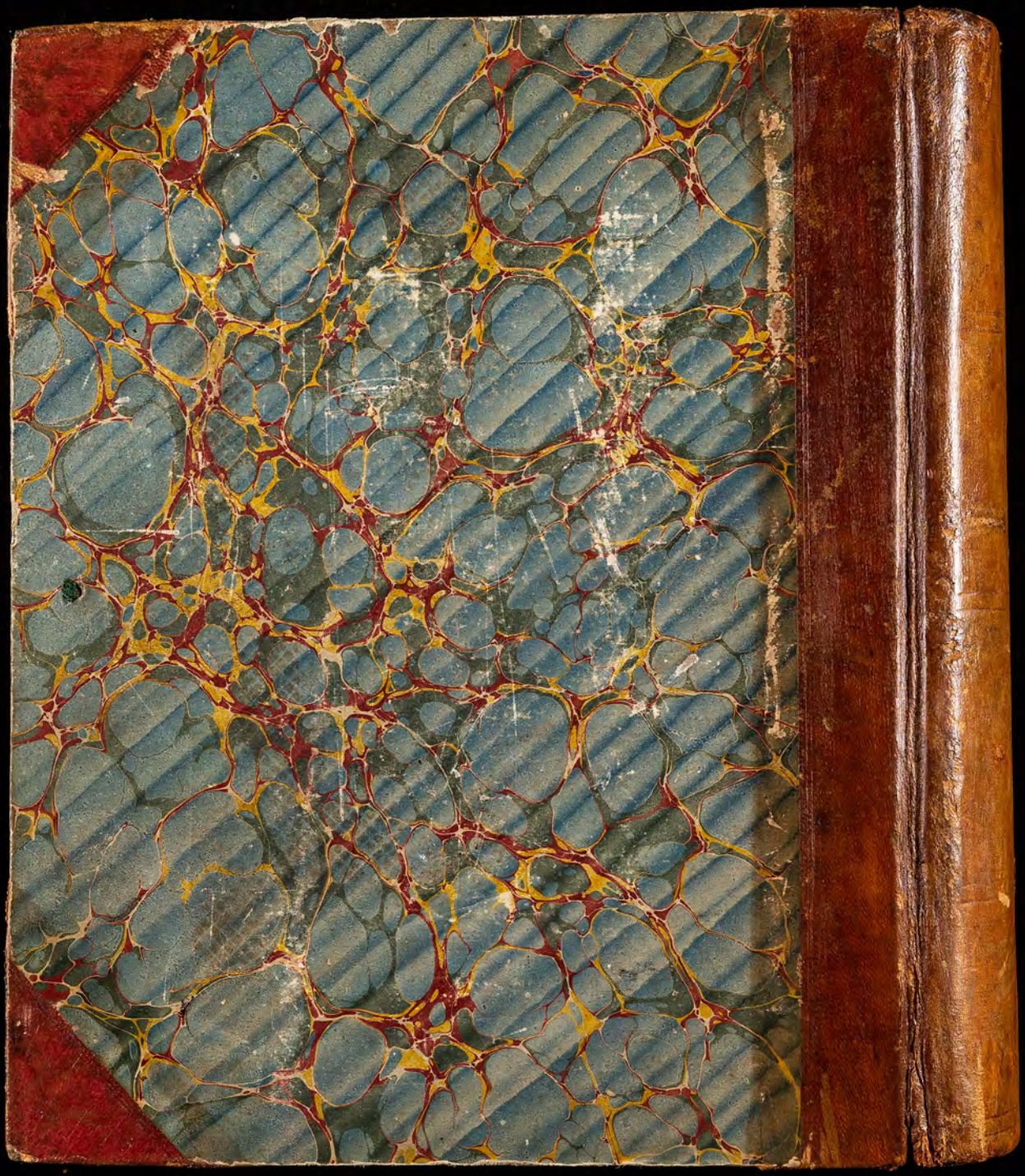
The Ship sent for Rob Pool had arrived —

Yours truly

A. M. C.

Natives have made large contracts for goods and they will grumble very much if they are not delivered by

For the remainder of December see
copy book for 1835



APRIL

1834