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Blank letters
3, 38, 39, 143, 144

A B C D E F G H I K L M N O P Q R S T V W X Y Z

Curtis T. a. Bank of England
fo 6.

Chapman D B. fo 96.

Dorr & Wife fo 89.

Davis c. a fo 328.

C
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W
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Forbes R. B. Fo 135. 139. 154

Fletcher Alexander Mc Fo 100

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W
X
Y
Z

Gair J. J. fo 3. 43. 103. 153.

Gisborne Ho fo 132

Gisborne M. fo 26. 196

Grant John fo 109

Gisborne Menzies Ho fo 240

G
H
I
K
L
M
N
O
P
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R
S
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Y
Z

Jaudon Sam.l

fo 57.59.61.64.65.66.69.70.72.74.76
79.81.82.115.149.150.202.269.271

Knight George fo 21.239

Knig S. S. fo 118.120

I
K
L
M
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O
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Q
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Labouchere S. P. fo 88

Labouchere P. C. fo 97

Milligan J. B. fo. 338

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Overend Gurney & Co.

Go 12. 13. 14. 17. 18. 45 85. 86. 87. 98 99. 101. 102. 103
104. 105. 108. 109. 119. 120. 122. 148. 149. 150. 179. 330

N
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X
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Z

Prince Ward & King. fo 23. 141. 186. 200. 220. 254. 258. 270. 280. 281. 284. 293. 302. 310. 334

Parish Geo. fo 24

Pettison Jas. fo 52.

P
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Thornton H. S. Fo 102

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Private

London 8 June 1837

Messrs Hottinguer & Co
Paris

Dear Sirs,

We have your valued private lines of the 4th Inst. and hasten to reply to that part in which you express doubt about the funds we are using. You will of course have no right to hesitate or comment about matters to your respect, but being placed by the Bank of the United States in cash advance at this moment for £120,000 by the payment of the £250,000 bonds that fell due here on the 1st and by protested remittances we are naturally desirous that our payments should not be interrupted immediately therefore beg to inform you of it would suit you to draw on us for rebate at time months or in any way so as to meet our payments falling due in August, this would effectually prevent be an inconvenience

please

therefore be better known or known by return of post how this will suit you.

Besides the forms of Nelson & Wilson & Wm Shaw appears we lost sight in the enclosed we have also the signature of Alex Mitchell Grant for about £300 and Lewis Allan for about the same sums these bills the others will be able to pay in full eventually. Lewis & Grant names and from the Bank on their protested bills may serve up for the present at a discount of Alex Wm & Jas Shaw & must be confirmed altho they are known to be not of an inferior kind the Colonial Land but Mr Wm fail. This will in the end be the cause of the mischief which a certainly had enough and might have altogether prevented and left by a bold liberal course on the part of the Bank.

I am and my lady yours

Lorenzo Rothery

P.S. If you desire to know what Jas Mc. [illegible]

Dear Sir) We did not write to our Secretary as we hoped we should be able to send the particulars of the failure of the House but cannot be so that he might be out of your Debt

Mr. Samd Gair London 20 May 1837

My dear Sir

On reading your letter about the credit for Mr B. Wainewright we could not discern if you intended to guarantee £1000 beyond the £2600 already guaranteed the first part of your letter leads to the conclusion that as the £2600 is sufficiency we need only to open a credit for £1400 more which we have done but the last part of your letter appears £1000 additional please to explain. Yours truly

Joshua Bates

Bishopsgate St. January. 13. 1837

Messrs. Sutton Sons & Gibbs

Gentlemen.

In consequence of the agreement entered into between us that the £40,000 Cons.ls 3 pcts transferred into the names of Humphrey Robinson Aldermany & Thomas Baring on the 15th Nov.r last, should not be retransferred till the 23rd of February, we hereby engage on that day to replace the above Stock in the names of the Party from whom we received it & to pay you interest, on £35600 = the actual value of the said amount of Consols, at the rate of four p.r cent p.r annum commencing from this day.

As Security for the fulfilment of the foregoing engagement you will retain in your possession Sixteen hundred Twenty three B.k Shares already deposited by us. We are &c

[illegible]

Messrs Sutton Sons & Gribble

London 1 Nov.r 1846

Gentlemen

Wishing to exchange some securities deposited with you as by you to return those mentioned in the accompanying list which are replaced by

6000 U.S. Bank shares at £23 per share £156,400.–

which together with 605 U.S Bank shares remaining with you and $239,000.– N Orleans 5 p.ct City Bonds & 80 p.ct make together security amounting to £218,585.–

Remaining, Your Obt Servts

Barry McMurdo & Co

$	30,000.	Pennsylvania State 5 pct stock @ 93 pct
"	50,000	New York 5 pct stock @ 90 pct
"	6000	Maryland 6 pct stock at par
"	50,000	Kentucky 5 pct ditto at 90 pct
"	60,000.	New Orleans City 6 pct bonds @ [illegible] pct
"	60,000	ditto 5 pct ditto @ 80 pct
	25.	U. S. Bank shares of $100 each @ £23 per share
	£26500.	Upper Canada 5 pct debentures

[illegible] Esq. [illegible] Philadelphia

London 3 March 1836

[illegible] the receipt of your favoring [illegible] of the [illegible]

of our partners Humphrey & John Mildmay and Thomas Baring £203,000 Consols, we have engaged to transfer that amount of stock on 13 Jan.y next and to pay quarterly dividends on the same as [illegible] interest at the rate of four per cent per annum from to day to 13 Jan.y on £190,812. 10. – and as collateral security for this engagement we herewith deliver to you the North American stocks as specified in the accompanying list

We are very truly yours Obed Taylor

Baring Brothers & Co

[illegible]

W

6

Bishopsgate Street
29 May 1827

Timothy Abraham Curtis Esqr
Governor of the Bank of England

Sir,

I beg leave to state to you the result of the first examination into the affairs of Messrs Williams & Co. Messrs Wagner & Co. & Messrs & Co. & the course taken as to make a list of all the balances due to these firms by parties in the United States & to have them examined by agents & deducting those bills which appear to be covered by collateral security, the amount remaining has been secured at Messrs Williams & Co's house & Messrs Williams capital of £50,000 in the shares of £10,000 & £10,000 from Messrs Wagner & Co respectively

[illegible] suffer a reduction of [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] from the [illegible] [illegible]
[illegible] [illegible] construction of [illegible] being [illegible]
[illegible] [illegible] considered that there very well [illegible] be
many of the firms that have been under the
necessity of discharging their payments have proper
to double the amount of their debts and that
the future security demanded arises from the fact
of these parties having been engaged in an unprofi-
business by which they had become insolvent
I think the reduction of 50 pr Cent will be found
enough to cover the losses that have happened
[illegible] [illegible] those that may happen by further
failures [illegible] may be expected. these terms
[illegible] stand in regard to the security [illegible] to
[illegible] [illegible] offer to your Board the following
[illegible] [illegible] [illegible] capital [illegible]
[illegible] [illegible] [illegible]
[illegible]

Thirty thousand £ reduced capital	£ 28,000	
subscribed by undercounsel	200	
together	£ 43,000	
Thirty twelve £ reduced capital	28	
subscribed by undercounsel	10	
together	£ 38,000	

It appears to me that there is no proportionate
[illegible] the subscribers one has generally
not the smallest [illegible] from any [illegible] of
[illegible] the most [illegible] [illegible]
but for [illegible] there cannot be a question
of [illegible] [illegible] the directors determined at
a time they were [illegible] [illegible] to
[illegible] without [illegible] of payment.
I have not taken into [illegible] the [illegible] of
[illegible] [illegible] that may be [illegible] by the [illegible]
[illegible] [illegible] generally [illegible] are [illegible] [illegible]
[illegible] on them and [illegible] they have [illegible]
[illegible]

[illegible] recommend [illegible] of a constitution the interests of the State [illegible] should be to admit [illegible] Bank [illegible] as are to the general [illegible] & convenience [illegible] general good of the community, should be considered as [illegible] inconsistent with the ordinary principles of [illegible] which may have been to effect aid, as the [illegible] the Bank has done to their Houses, there can I think be no question in the minds of [illegible] wisdom of their conduct, even [illegible] expedient to such a great extremity.

The appearance of the past three months proves beyond a doubt that the Bank has remained unfortunately insensible to the commercial & manufacturing interests of the Country, by the liberal course it has taken & nothing is now wanting to give life & activity to trade, but for the Bank to be convinced that the above course should be carried

through their difficulties, let this be publicly made known and the immense orders now in the country, and expected under the idea that the stoppage of trade for a month would cause a further depression in prices, would be prevented and a favorable influence on the exchanges would be immediately felt.

I have the honor to be
Sir Your obt Servt
Joshua Bates

London. 1 July. 1837

David Sears Esqre

Paris

Dear Sir,

Your letter of the 12th came to hand while I was ill or it would have been immediately replied to. I conclude you will have written to your agent in Boston for further remittances in the mean time you can draw on my House as usual for such funds as you may require. Believe me respectfully yours

Joshua Bates

London 22 June 1827

Messrs Overend Gurney & Co

On the 20th we delivered to you the accepts. of Mess. J Mathews & Co for £50,000 as collateral security for £40,000 received from you on that day, and £10,000 on the day following, we now enclose the following

No 4542.	958.	11. 1
4541.	1068.	9. 2
4540	500	—
4329	400	
4330	400	
4331.	400	
4332.	250	
4333	250	
4334.	150	
4335	150	
4357	500	
4302	2500	
4303.	2500	
3929.	500	
4220.	677. 17	
4229.	489. 7. 10	
3857.	1252. 10.	—
4001.	2424. 11. 10	
4013.	5000	
4009	500	
4290.	1000	
4291.	500	
3991 & 3996.	10000	
3991.	900	
3992.	1100	
Together £	31022.	7. 0

as collateral security for Twenty five thousand pounds received from you this day & Five thousand to be received to morrow, all which sums to be remitted to you with interest at 5 p% on the 27th Sept by

Your obt Sts

Barings Brothers & Co

16

[illegible] 18[illegible]

Gentlemen

I do hereby [illegible]

[illegible] of [illegible] and [illegible]

also bill of lading of the [illegible]

[illegible] £14 000

£ 28,000

as security for [illegible] I have received payment

from you the [illegible] advance

with interest

Yours [illegible]

[illegible]

[illegible]

Messrs Ground Gurney & Co

Bishopsgate Street
14 Sept. 1837

Gent.

We inclose warrants. viz

1. 1100 Ch. Tea from Canton by Lady Raynal,
218.81 @ 2/8 27.000

642. Ch. Tea. per Eng. Pelham 61.295
4512. do do. 242.295
304.100 @ 2/ 30.000

3228 Ch. Tea per Diana 1837. 170.107. 2/. 17.000

1367 ch. per Diana 1835. 9.000

232. Ch Imperial per Sea Palm
18.584. 2/. 2.000

Value.. £ 98.200

as security for £50.000 say. Fifty Thousand on
that day. and that security for £50.000 more this
we require on the 21st hereto all to be returned
at 5%

Yours &c &c
George Robertson

Bishopsgate St.
January 5. 1837.

Messrs Overend Gurney & Co
Lombard St.

Dear Sirs

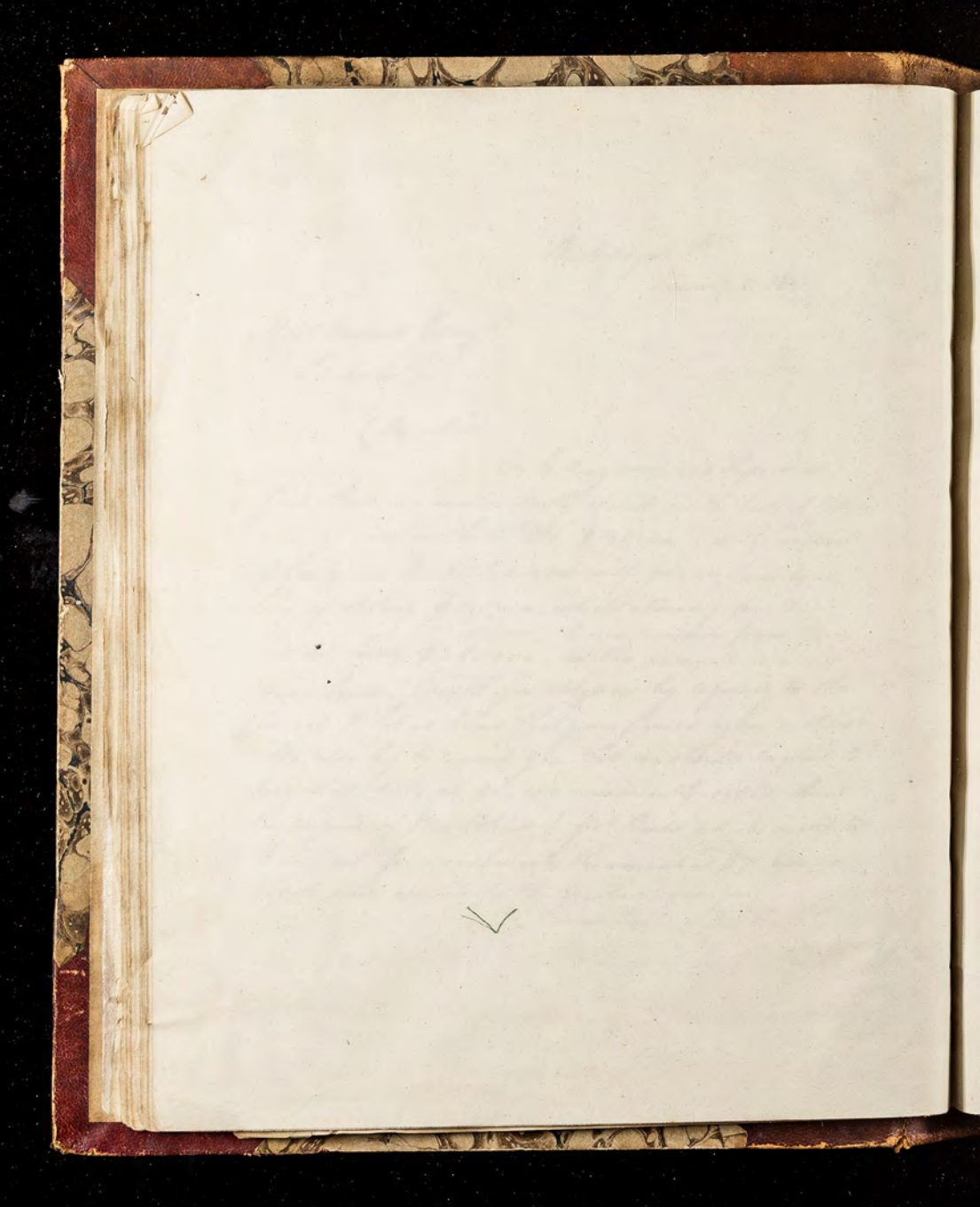
On looking over our Papers we find that we inadvertently stated on the back of the note we gave on the 15th Ult, $195,000 — as the amount of Louisiana Bonds deposited with you as Security in lieu of stating $295,000. which allowing for the 42,000 — since received from you would leave $253,000, as the amount now in your hands. Could you oblige us by letting to the parcel & let us know that your figures agree with ours.

We also beg to remind you that we should be glad to receive as soon as you can conveniently get at them the coupons of New Orleans 6 pct. Bonds, which ought to be sent out for encashment, the amount is $72,000 —

With many excuses for the trouble we give you

We are Dear Sirs Your Obedt Servts

Baring Brothers & Co



Paid

London. 4 July 1837

Geo. Knight Esqre
Havana

My dear Sir,

Your valued private lines of the 17 May reached me in due course and the contents have had my serious consideration. The statement you make shews that you have a large property but I was not aware before that you were so extensively engaged in plantations and altho' somewhat sheer from Mr Burnham this property is very productive. I think it would have been wise to have avoided such engagements and to have reserved my surplus funds to carry on your extensive commercial business. We have learnt thro' Mr Patten that your partner at New York has arranged all your business in the United States so as to put you beyond all risk there and we now get it also to export.

that you are in no way of being in Embarrassment
by any drafts on the suspended Moneys and
you will be glad to learn that your shipments
of white sugar will this year do well every
thing seems right, but your having worked the
Exchange account thus by calling on us to accept
£10.000 additional while £10,000 of the remittance
on that account has proved useless (altho' it may
be eventually recovered) has placed my Stores in
very unpleasant predicament as if the events
in America and here should so far destroy
credit as to prevent your going on as usual
with your shipments we should be left encumbered
for a very large sum. this ought not to be
and in this state of things we have determined
to refuse acceptances to your bills drawing the
holders to present them again in a week when
we hope to get better advices from you and
therefore documents for further engagements. Neither

mean time we have taken up your bills on the
Grand as they have become due except one small
bill which by an oversight has been returned to
you. We the drawer of the Stone to prevent any
of your bills going back for nonpayment and
sincerely hope a change of sound will bring
bills of lading enough to indemnify the Stone to
accept all your drafts for which not only favor
but necessity to have to refuse your drafts. but
we have always held your Stone up to the world
as beyond the reach of account. but without
offending our numerous engagements beyond
the power we could accept no more. If you have
continued shipments freely, of which large you
may well be justly cautious about returned bills,
on the other hand if you have ceased shipp-
-ments you must prepare for the return of
bills. if you have shipped so much

Which

Sugar is selling at St Petersburg at 35 Rb. and
we have wrote the details of your parcels as
fast as they arrive. Yellow sugar seems
declining and will not yield much profit
now. While later of many arrivals later fla-
d with gloomy news and we cannot advise
the forwards at over 35 Rb for good quality.
. Our money market is more steady and
gradually tends to improve but prices
must remain low. Coffee is particularly
dull consider at Twelve of good fair
Brazil Coffee heavy color have been made
at prices that not only 25 @ 2 bf. all charges
including profit deducted

I remain my dear Sir yours
Jos Kay Batts

W

Private

London 11 March 1851

Dear Sir,

We have the Power Letters and enclose a notice we sent by the last post to our correspondents which seems in accordance with the views of Mr Gwin we therefore send you this of them that you may send them to your correspondents, there is no use any longer to have any delicacy towards any who have so over traded as to have endangered the commerce between the two Countries in the manner we have lately seen. The day has gone off without any further in the American trade, but Stone Doty & Warnock Weston in the Baltic & Timber trade. The bills you have off Manchester should be brought forward without delay we will find out who is the best Broker in Manchester to employ as we imagine that will be your best mode of realising it. There is no doubt we shall have a better feeling invariably from what is going on here. It is very desirable that you look to your balances, ours and those parties are a little backward in remitting, advise us of the result of this particulars.

We are
Dear Sir
Very truly yours
Baring Brothers & Co

We are not included in the discredited mass heavily weighed on portfolio. The Bank had nothing to say to us, and our engagements being moderate we believe we have escaped the sharp whirlwind which could very justly be brought upon the others of our country —

With the Gorhamp operations of Rothschild & Co we cannot be acquainted but we supposed that many of them depend on payment of the Bank to keep the gold from every such blows and bend of fate leaggin's bravery or d'ennes. we have drawn on them for Repayment

I believe the above answers all your queries and I remain [illegible]

[illegible]

London 3 March 1837

My dear

I have delayed answering your favorite note while negociations were pending that seemed likely to prevent the catastrophy with which our country has been threatened for twelve months past. Generally speaking I should say the state of commercial credit was more better, but certain forms hanging with a mass in fact I may say all except B&Co have fallen into discredit from the amount of engagements out and the great ones of their portfolio, the failures of Wanwick & Clapp & some proceedings of the Bank tended to hasten a crisis that we have foreseen would come a little sooner. The last pressure & decline of exchange made as which [illegible]

[illegible]

we recommended the same course as was
adopted in the case of Tom. Wiggan & Co
last December viz. to publish a statement
of their affairs and of what the result
of investment to and then an opportunity
no doubt should be given. Their statement
showed a capital of £80,000 with
liabilities for £220,000!!. on going over
a list of debtors there were some large
houses but with some intimate security
and there could be no doubt of their
solvency if allowed to get in their
balances gradually. A subscription
therefore of £50,000 was determined
on. There was the more disposition
at W.m & Jos Brown & Co were an instance
of and and in case of the stoppage
of Wilkes & Co it was considered certain
that Parsons Wiggan & Co Wilkes & Co
would follow
these would bring down many smaller
concerns for some days it was doubtful
if the arrangements could be made, but
as it became necessary to assume
if the other houses named could go on
if Wilkes & Co were supported, it was
the Bank agreed to do so and finally
on condition that the Shareholders forms and
restore their business and the security
for Wilkes & Co being given 3 months
things were made right and that forms
be transmitted to operations more with
their success and hands to an account
healthy state in consequence
Wiggan & Co have resumed their engagements
since Dec. 1825. the firm appears
to have a capital of £100,000. besides
their £150,000 of their capital. near
£200,000 was locked up. You then see
how business is carried on by some
forms on hand on the humanity fact.

London March 1837

M Gurborne Esqre

Dear Sir,

In reply to your favor of the 27 ult^o we have to thank you for the proposal but beg to decline it — Money matters have been in a gloomy state for some days owing to the discredit into which some of our houses have fallen but it is expected that the Bank will act liberally and that no stoppage will take place. Goods are selling almost low enough in Manchester to encourage shipments but the absence of demand for Russia will in the trade cause a further decline in the course of a month.

We are Dear Sir
Yours truly
Barnes Rothwell

Wrong, neither from Rawlins nor Rothwell?

G. H. Norman Esq

Cheapside St.

Birkenhead 11. 20 July 1837.

Sir

As Collateral security for the repayment of Ten thousand pounds on 27th March next with interest at the rate of 5 p.c. per annum we hereby deposit with you ~~explain~~ five hundred & five U. S. Bank shares on specified below of £100. each which you will return to us on the above mentioned day.

We are very truly Your obed Servants

Rennie & Mackenzie

D. R. Harman Esq

Throgmorton St

Bishopsgate St 24 feby 1837

Sir,

We deliver to you herewith as collateral security for the repayment of £20000. (Twenty thousand pounds) received this day from you, with interest at the rate of 5 p.c. per annum on 31 May next.

50 Canada Bonds of £100 each and

72 New Orleans City Bond. 6 p.c. interest of 1000 dollars each

and we engage to repay you the above amount of £20,000. with interest on 31 May on return of these securities.

We are respectfully Your Obed Servants,

Baring Brothers & Co

Private

London 28 feby 1837

To Solomon Haine Esqr.
Monmouth

Sir

We are obliged by the information contained in your valued favor of the 21st inst. We can now inform you that we find it difficult to obtain good bills on your place unless from Messrs Rothschilds which being drawn in yourself we know that not quite regularly are nevertheless to avoid money we therefore request you will draw on us at short for twenty thousand pounds sterling at sight for the balance have recd post or the post after. If you prefer drawing to draw on us at long sight we have no objection to it. Our money market continues to growing stale from a cause that perhaps is not much known and perhaps it may not be worth while for us to explain to you. We have good reason to hope that the Bank will not

his due from until losses so that we can keep fairly certain that no catastrophy can happen. S. H. [illegible] they have found itself in difficulties from another & other Go-betweens &c, who had got too [illegible] for their means, & the times, and they required help in the act of it to enable them to go on. This has been obtained by the subscriptions of the Houses, so that [illegible] is safe and the only question now is if the Bank can grant sufficient accommodation in the way of discount to certain American Houses, of course the Bank is desirous of curtailing its issues at this time but we think it must give up [illegible] to proper rules of conduct in order to relieve those Houses who may be said to be in discredit. Do not wish you to understand by discredit that these Houses are insolvent, on the contrary they are rich enough, but they have not taken warning and have kept up full sail until the storm has overtaken them, and tho' the Bank they have too much paper out, but [illegible] then the Bank must continue to discount for them. If contrary to our expectation the Bank should decide otherwise

[illegible] state of things may [illegible] the factor
[illegible] of [illegible] [illegible] a few days for [illegible]
[illegible] they might be [illegible] in the [illegible]
[illegible] [illegible] appear to have a claim [illegible]
[illegible] [illegible] [illegible] are to have [illegible]
[illegible] state to appear on [illegible] of these [illegible]
[illegible] the [illegible] [illegible] [illegible] [illegible] of them
to [illegible] [illegible] [illegible] we come assure you that we are
[illegible] very great [illegible] on any event although [illegible]
[illegible] [illegible] be [illegible] with [illegible] [illegible] by good
[illegible]

I have
Sir
Your obt Servt
Thos Pretty

Pray forward me a copy of the Minutes of
Mr's Dockett & file of Warrant.

Monsieur J. G. Kina

Vienne

Lundi le 28 Juillet 1829

Monsieur,

Nous sommes bien aises de voir que vous approuvez vos vues en partie contre le crédit que nous vous avons ouvert en remboursement de vos engagements pour notre compte quoique votre change ne revenait pas tout à fait aussi bien que notre côté ici mais la grande rareté de papier de toutes confiances à notre Place nous empêche de vous faire de fortes remises et nous engage à vous faire de petits envois tout nous en conseillent

à £4y 16,000. — en donnant la préférence
au capital de commandite au précédent
contrat.

Nous croyons de notre devoir de vous
communiquer que la prospérité bien
sur celles des maisons en rapport avec les
États Unis qui ont très étendu leurs
affaires, spécialement sur Mr. G. Wilkes
dont les engagements sont trop forts pour
rapport à leur capital. Il n'est pas
état de leurs affaires dont demandé
un terme temporaire qui leur sera
en toute probabilité accordé puisqu'au
fond leur état paraît solide et à l'égard
que du temps pour effectuer leurs
remboursements, mais comme évidemment
leurs opérations ont été sur une trop grande
échelle ils sont forcés de la réduire
peu à peu — Mais comme nous avons
remarqué du papier de Friedt sur cette
maison nous vous prions vouloir
en toute confiance d'avoir complaisance sur
votre discrétion à en faire usage sans
autre préjudice. Les périls nous vous
recommandons de la prudence ne vous
être dans le cas de vous exposer à des
engagements pour compte de maison engagé
en rapport avec les États Unis qui ne
sont pas au delà de doute.

Vos devoués

Barney Mc Mullen & Co

Mess. Hottinguer & Co
Paris

London 20 Jan. 1837.

[illegible] we took the liberty
of opening Mr. Hottinguer's letter addressed to him and find
it relates to the interesting contents. We have a bond used at
present the plan of a transfer book for the S. C. Bank shares —
one stamp duty is found be an inconvenient wall in preference
to the plan proposed and we think as you do that this is not
exactly the moment to suggest any other plan.
As yet we have not charged an extra commission for handling
credits opened by the S. C. Bank shares who are bearers of them
but we have had but few — and we think if they become
common we shall adopt your custom of charging a direct
commission for all the trouble & [illegible] which they occasion.
[illegible]

[illegible] by the Bank commitee of
[illegible] and the gentlemen of the House
[illegible] respectively, that [illegible] Debtors
[illegible] proposal, as well as that of the [illegible] respected
[illegible] confidence in their integrity
[illegible] the [illegible] creditors in their [illegible]
[illegible] which they have [illegible] [illegible]
[illegible] lost to them. This is founded upon the belief that
[illegible] that altho' the contrading has been very [illegible]
yet that the debtors to them are in [illegible] [illegible] [illegible]
[illegible] to them, but the relief is to be [illegible] with the
[illegible] that they are perfectly able and [illegible] their engagements
and business. If this arrangement is made we think things
will go on smoothly of [illegible] sale this stoppage may be
[illegible] by [illegible] of one or two of your neighbours in the same
line — and when we consider that almost [illegible] of their

arrangements are still afloat. It is evident that a serious blow may be given to our internal trade unless confidence is restored. We held fortunately (for we had long ago foreseen it) & relieved them from the [illegible] of under £30 on good endorsements, and as we have been drawing a fair sum lately we felt pretty easy even if the crash were at hand, but it is an evil which if possible it would be our hope will be avoided. We have not as yet discounted a bill from our portfolio and the worst that could happen would be to reduce us to that alternative. You will of course consider this communication as strictly confidential. The vague reports which have been abroad lately have made things gloomy & stocks heavy, but there was a little feeling this afternoon & funds left off firm.

Believe us very truly yours

Barings Brothers & Co

4

Private

London 28 July 1837

My dear Mr Russell

Lord Liverpool

We have your letter of the 25th and have read the contents, and shall pay particular attention to the affairs of the Glasgow Bank.

We have been very busy since the 5 September the Parliament was assembled and we have experienced so total a change in the money market, as to be very far from what we anticipated any long period for. We have always been intending to keep the Bank of England within the bounds of necessity to enable them to buy all the bullion offered.

The money market has been in a gloomy state for some 10 or 12 days from the circumstance that all the Joint Stock Banks in Liverpool & Manchester & Birmingham applied to us and to the Bank of England for advances and we have given them every assistance, which we have done upon their representations that their affairs were in a hopeless state, but that they had a capital of £[illegible] p. but that their debtors were all perfect & that their accounts seemed generally most good with the exception of some which they [illegible] on account of the [illegible] of their business [illegible] which are [illegible] which they are [illegible]

sum seems at first to be heavy to collect from other merchants
or at least known that of Coal merchs. would stop
drawing bills upon Steppe & Co. Stirling & Mc Farlane
Brown & Co. Leslie & Co. & others. but it was ascertained
that Brander & Dunlop & Cryden & Co. would stand
but the confusion would be so great and the prejudice
of trade so perfect that on every ground it was determined
that Mr Leslie should not be allowed to stop payment & the
Directors have been present from 11 to 1 forenoon the above
named firms have been in total discredit amongst the
discount Brokers for the past 10 or 12 days and they are
thus driven to the Bank for discounts a low manner
when the Bank is desirous to curtail its issues
and the Directors are to determine between if they will
meet the wants of these discredited merchants. If
not we may see much confusion but no mutual
loss as we believe all the Houses have large money
but their engagements are quite beyond the profits of
trade with them. Steppe & Co. are in difficulties
from the same cause but doubtless an important
firm of houses & safety thus hope such in case of need
would then step in and save they have so indeed

our Interest as not to compromise except in the way of
[illegible]. This state of things has been recently brought about
by our cutting off [illegible] [illegible] [illegible] means necessary from
the [illegible] [illegible], which we did efficiently in consequence
of the proceedings of the Society in England but chiefly on
account of the [illegible] [illegible] we received [illegible] from the above
[illegible] we notwithstanding [illegible] of the [illegible]
a [illegible] to [illegible] the [illegible] [illegible] out at our request
has left the means [illegible] [illegible] further of the [illegible]
and the [illegible] of paper [illegible] [illegible] and these but
on the [illegible] we have happily escaped and are
not much affected should the worst happen we give you
these particulars [illegible] [illegible], in case all goes
right at the Bank tomorrow [illegible] [illegible] [illegible] [illegible] to
have been [illegible] [illegible] the [illegible] of such an appliance
We presume you are aware that we have hitherto never
used our portfolio nor do we see for certain that we should
be brought to it if the above were to fail: but that is
the only inconvenience in a permanent way should cause
us were such a calamity to happen —

We are
Dear Sir
Yours truly

Private

John Richards Esqr
Calcutta

London 28th January 1837

My dear Sir

Since last September as you will have heard there has been a great pressure in the United States and here for money things have been gradually getting worse here and the firms named at foot have required aid the first last December and the second within a few days it appears they were very much extended and did not draw in when the storm commenced & below B R M & Co are the only employers of American Houses that are deficient fully and this pressure we have will cause by withdrawing all power from the Americans to draw on Bank credit and by every means to get in the debts due from Americans so that we are in a good position. The conditions on which aid has been given to the distressed firms have been that they shall withdraw all power to draw increase from the United States

and that they should reduce their business to a proper proportion with their means. It seems that the first with a capital of £300 of which nearly £200 were Rolling mill and implements owing for £1650 and the last with £1400 £1700 was overcapacitated for £17000. Therefore with the state of things in the United States, it was impossible for them to meet their payments. These firms and three or four others equally much the same position must reduce their operations so that their business may do not exceed £1000 £1500 each. This will materially bid down the facilities which the Americans could and cannot fail to have an important effect on the value of all goods as such Crises must be brought on in the United States and consumption will be checked in both countries, we therefore look for very low prices for all grades of which the supply equals the demand such as Cotton Sugar & Coffee Tobacco, these articles of which the supply barely equals the demand will be better supported. Indigo which wants under ordinary circumstances of the money market have advanced 4 a 2/ p lb

will even only support present prices. Receipts & shipments in the quantity that may be bought. Sales of [illegible] Hemp is [illegible] the high price of Russia Hemp at 32 p ton is quite keeps East India Hemp high. Silk has fallen since the Traders & Brokers are in a sad way what with failures & suspension of Firms & the alarm to sell the same lower prices must be submitted to. Therefore unless your funds are very low it can do no good to deal in it.

We have abstained from remitting you while we were under such heavy cash advances, and the aspect of things was so threatening. Before I shall next week then remit payments for some of the Indigo and make remittance regularly from the 1st of April in the same [illegible] as your House will have drawn fully as contemplated by them in a former letter. Your Mother & Sisters have been living in my Cottage at Wimbledon this winter and seem to have produced much good in health. I never saw a greater change in the respect of any two individuals in my life. Your Brother is well and will express much to you by the

conveyance than ship [illegible] will touch in [illegible] the matter no freight but may leave [illegible] Respecting medium which is to keep the regularity in the trade but of any good freight to China should offer such as nothing great can be done by coming back [illegible] we shall not object to its going to China. When prices get clear on your side something can be done to advantage. For you will not conceive that the trade of manufacture are to come altogether on the contrary when the price of Cotton gets a little lower the shipments will be increased of [illegible] & other goods so that all will be employed and there will be as able to continue at our [illegible] these times to close. Believe me

very truly yours
Joshua Bates

Private

London. 24 feby 1837

G. Ogle Esqre

Sir,

In reply to your favor of the 21st we have to inform you that we have not protested any bills drawn by Messrs Buckhout & Co. which Messrs Brown & Co of Liverpool have refused acceptance to despite repeated requests made for c/o of Messrs Smith & Town of New York for want of shipping documents. we think the documents will be soon arrived. no doubt. the holders of the bills should have waited. we did not. time to interfere however We think pretty well of Messrs Brookhead & Co. their acc^t will as it stands. We have no particular news but trade seems in a gloomy state. Good fair Cotton at Liverpool is selling at 8¾ equal to 12½ cents in the United States

We are Sir
Your obt Servts
Baring Brothers & Co

Confidential

London feb. 17. 1837.

Messrs. Hottinguer &c
Paris

Dear Sirs.

From your extensive relations with those doing business with America, we think it must be important to you to have early intimation of any thing affecting the standing of houses here ~~very~~ connected with that part of the world & we therefore feel that we owe it to the terms of intimacy with which we have always corresponded to mention that for some days humours have been afloat respecting the difficulty which the House named at post found in discounting its paper & the still greater difficulty which American Agents experienced in getting discounted the Bills they had to draw upon them in the course of their business

hopes however that the favourable accounts received yesterday from the States may go far to put matters right, by restoring confidence, in the mean time we would rather advise caution, if, which we think not improbable, the withdrawal of facilities here should induce parties having credits on the States in question to avail themselves of the greater ease of your money market to obtain the funds they may require by negociating on London. We shall probably know more on the subject next week & whether favourable or otherwise you may rely on our communicating it, of course placing the most implicit confidence in your maintaining the strictest secrecy towards every one.

We are Dear Sirs

Very truly Yours

B B & C.

London 10 July 1837

Dear Sir

We beg to thank you for the interesting contents of your favour of 24 June & are now to commence by giving the failure of J. & W. Redish Sugar Refiners at Liverpool for about £ 200,000 in which our house of this place is interested for a small sum for Sugars delivered. There are several firms there in the West India trade involved for large sums but they are generally rich houses which can bear it. We have had the failure of Warwick & Clagett Tobacco Merchants with the U. S. whose dishonored acceptances with amount together to £ 180,000 about chiefly American Bills which will go back. We are holders of a large sum in their but lastly for account of the U. S. Bank & equally solid parties and shall lose nothing. The assets chiefly tobacco are of doubtful value but at best will leave nothing to the firm. The said Redish will pay 15/ in the pound. All this looks gloomy & we do not think it we have yet seen the worst & that it is best to do as little as possible the market is very flat. Yours truly

W. Pirie & Co

Private

London 22 Nov 1836

Messrs Hope & Co
Amsterdam,

Dear Sirs,

We have to thank you for your valued private lines of the 18th you will observe by our quotations that the exchanges are going as we anticipated. It was absolutely necessary that the Bank and the character of the Exchequer should do something to set matters right, as the commerce of the Country, must have soon been hopeless to stop. The measures now adopted that of raising the interest on Exchq Bills, which would enable the Bank to act on the Stock market in the 3% it could afford the usual accommodation to commerce, certainly; only by the sale of Exchq Bills was the course we originally recommended in lieu of which they made use of an American bill. We conceive now that the operations of trade will no otherwise be interfered with, thereby the interest of money continuing high for some months. This however does apply equally to our own [illegible]

of the Bank would be desired to manage [illegible] to offer to discount on our own acceptances at the Bank rate and as we could make no distinction we were obliged to take all in the same way. [illegible] has been that we had lately a large amount of our acceptances at long dates, both Bills and Drafts, when we adopted this resolution we contemplated the probability of our having to account our own portfolio in which case there would have been no need of troubling our friends on the continent but in some instances [illegible] that we might avoid such departures from the long established [illegible] concerning [illegible] as we were now about [illegible] [illegible] we thought it proper to ask if it would be agreeable to you that we should [illegible] on you during the month of December for £[illegible] to be covered by us at maturity. This with our other resources will be sufficient for our wants without having recourse to the Bank or money market notwithstanding that the Western Bank has used its full credit. It is also that our credit in the United States has become [illegible] for which we look for the long Exchange bills we are drawing to come forward in bottom bills. The whole of Prices [illegible] [illegible] [illegible] two. The [illegible] [illegible]

of the Prince contingent for the Persian Loan was probably be offered there the usual channel but should application be made to us we should be prepared with your money. Raw Sugar altho' prices are low we see no advantage from holding we request you once realized when you can obtain a fair price.

Ship Hunter we have Bolivia Date to 28 July the Rice was ready for her since the Rice of the quality she took was worth £10 per ton so far as we can judge things were come out nearly as we calculated. Tea suited to your market was be very cheap and many of the goods would sell at a great profit. the cloths were dull of sale in May

Our advices from the United States are so far satisfactory that no failures of importance had taken place nor were any expected. Money continued very cheap from the accumulation in the Bank of near 25 millions. 4% sterling exchange are to be distributed in the 1st Aug. Our Cotton market is perfectly quiet but be Prices from the lowest point is 8/ p quarter

The Bank of Porto Rico of Carlisle has stopped but it is hoped the Mischief will not be extensive. Trade is quite very dull in the manufacturing districts and at Lpool

We are Dear Sirs
Your most obt Servts
Lawrence Heathcote & Co

London 18 Sept 1836

My dear Sir

I have to thank you for your kind letter of the 12th last and take our note of your remarks on the proceedings of the Bank, which has not only been most extraordinary, but unjust towards our firm; however, good will come out of it I have no doubt. We have very bitterly complained with a notice that we are ready to discount them at the Bank rate, few call, and so far we have felt no inconvenience here, should things get worse it may be otherwise, and we may have to discount our port folio, or to avoid this that we wish to strengthen ourselves by having power to draw on the Continent I doubt if money can be very plenty here for some time to come, therefore should feel disposed to take money if it could remain for 6 months but your kind offer of gold in Holland returnable in Feb at the end of the year, would compel us to return it at the least favorable moment, if to be returned in 6 mos we would allow 8 p.c. interest and pay all charges

Mr. Thomas Baring will be sure to attend to your commission. You & Stephen will have and I have advices from friends with the Pkt. from Liverpool as well on account of the Ship, which is a new one of 750 tons &c. the season but particularly on account of the passengers as many of our best citizens who have been travelling with Rebecca by her & the number of 40 or 50. an acquaintance of 30 days will enable him to have friends in all parts of the union, and will make it very easy for him on his arrival I shall take care to provide him with letters to all my friends, and leave no doubt he will be greatly benefitted by the trip. Henry will remain until the 28 or 29 Inst. in the hope of having the pleasure to see you. should you answer his letter at Andover then to put off his departure a week

Ever my dear Sir
Very sincerely yours
Jos. Ing. Bates

Mr. Bates will be good enough to forward
the accompanying paper but if he
[illegible]

Private

London 17th Mar 1837

G Agar Esqr

of the 7th

Sir In reply to your favor we have to inform you that the American Houses in difficulties amount to but three viz Wm Wilson & Co Wm & Geo Wilson & Co the second did not declare until after our last letter on this subject, & from appears they were quite as much involved as the others, and could not continue to meet their payments without, and from their in discounting their paper that failed as their remittances came forward it was fully clear that Wm Wilson & Brown & Co could not stand the

shock of the failure of the other, therefore arrangements for them have been discussed with those applicable to the others we have no doubt that all these firms will rapidly resume their business & a proper proportion of their usual business. and that the arrangements nearly completed at the Bank will under the suspension of payments by either as unnecessary. It has nevertheless been for some days a period of great anxiety in the money market which will not be over until tomorrow or Monday when the arrangements are expected to be completed as above stated. If the sentence letters put down Money (annuities) as in trouble they must include us as well which makes it necessary to state that we never had a discount at the Bank nor have we ever asked one but are in any way so that we can only have been grouped with the discredited from the ignorance of the letter writers. All this for you only

We are
Sincerely yours
Samuel Rathbone

Private

Alof Wyk Esqre

London 17 March 1837

My dear Sir,

I have to thank you for your favours of the 1st & 8th contents of which are noted in the one bills of lading got from Capt Rhodes

With regard to operating orders for Sera we think you should not frame drafts on either of the following forms until further notice viz Illyrian & Perlustrazione and Illyrian & this forms own private guidance only. Both forms altho' formed of considerable capacity such as unable to meet their engagements without aid which aid I think they will obtain but they ought not to grow out such crowds until their very extended engagements are reduced

With true regard
I am sincerely yours
Jeremy Bentley

London Derry 1837

My Dear Sir

In reply to your favor of the 2 Inst. I cannot state I was not aware until your letter that we had any security for Lapes debt beyond the coming freights of wee get the freight you mention on account will be more than issued on this score say. our balance a 2200.
you say you have received on the Marathons freight £450.
there was an known of flaxseeds — say. bus 750
balance — £ 1200

of these dues we cannot give credit for the freight. you must well perceive I am right but if there not a clearance that the freight could be stopped. I can see no reason why you should not amply insure to the clearance of your ex the freight all will be right and properly all will be safe on this other security he knows. When W^c will be issued to the end of May and wagon W^c have has come and from the Bank

Yours truly
Jno. Wright & Co

Private

London. 19 april 1838

The Marquis de Casa Rera
Paris

Sir,

Your valued letter of the 15th inst is before me and I hasten to reply to your inquiries in regard to the New Orleans City bonds of the description you named. These bonds have never been very eminent in the market, altho' considered perfectly secure. I think you can hardly have better security for your money. The rapid growth of the City of New Orleans and its immense commerce have rendered it indispensable to lay out a good deal of money in draining, paving and various improvements of the City. but confidently think do not amount to a sum that can be considered in any degree preponderance when compared that the trade of New Orleans amounts annually to, 70 or 80 millions of dollars some idea may be formed of the ability of the City to meet all its engagements. My House negotiated the first loan of the kind for that City about 15 years since was a 7 p Cent stock and it was duly nominated at the proper period. I think there is no doubt

as to the perfect security of money invested in such bonds
all before mentioned however they have never been any more
here. and at this present moment there are bills at
80. counting the dollar at 4/6. for the simple bonds
interest must for encouragement to enter place a new Loan
for those designated Drawback bonds which by the endorse-
-ment are transferable and the interest payable in London
upon a 4/6 for dollar the price should be about 85 pounds
perhaps. but in this actual state of things I should say
you ought to get the first at 75. counting the dollar
at 4/6. and the last at 80. of such investment should
induce you keeping in mind that you can not sell out
at any moment should you be desirous of doing so. taking
as the demand may arise gradually.

Our money market is very stale money is abundant
but confidence is not yet restored to the Houses nor
to you their pecuniary have been large those of
Mess Wilcox & Co suffered to carry them to the end
of May of the bills had all been accepted. but
a new feature has appeared. in the great number
of bills that have been refused acceptance even
when drawn by the first Houses in the trade

State, some measures are in progress to amend the evil and I hope it may prove effectual of otherwise I am left you know, as this system of frequency employment of prevented in by several Houses that have adopted it, will be lightly under ineffectual at the present arrangements

Perhaps if you can get the Bonds at the present amount it will be a good purchase I had not offered taken into consideration that 30 or 20 % below what they were only at 2 years ago. I inclose a stock list and the exchanges of the day here

Yr Journal obedt Serv

Joshua Pettit

The Rev.d Mr Kennedy Lincoln 24 Jan.y 1837

My dear Sir

I have been asked by one of members of the Position of £99 for fear of misconceiving I repeat to that I have found the Bank owed £1500 in engagements out, £25 at the Bankers, make 1525 in debts altogether, on hand, with monthly payments falling due of £ 1600 – this state of the affairs was fresh, never known to the Directors who were alarmed, were amazed, & nothing, then to the Great disappointment Directors, who recommended to apply to 67 from W.ds, on looking into the affairs it was found, that there was a nominal

Capital of	£2000	
from which had taken	70	as bad
	260	
were a bank	180	on looked upon bad & not likely to be recovered
would have	30	Bank capital

Hundred due of Cash were 1930 of these

the Hall was [illegible] and more than
three [illegible] Mr [illegible] appeared
to be [illegible] [illegible] to keep good
Order and [illegible] [illegible] for [illegible]
[illegible] [illegible] [illegible] looking [illegible]
the [illegible] [illegible] [illegible] the men should
keep in their [illegible] of the [illegible] and that
they might be made aware of [illegible] in
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
the [illegible] and [illegible] of [illegible] and
by this [illegible] [illegible] [illegible] [illegible] [illegible]
the death [illegible] [illegible] [illegible] [illegible] [illegible]
the [illegible] 328 for [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
as far as [illegible] [illegible] [illegible] that [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible]

[illegible] are in the position of [illegible] [illegible] better
or they [illegible] [illegible] as [illegible] as [illegible] [illegible]
have [illegible] [illegible] engagement [illegible]. They explained
matter [illegible] they [illegible] up on [illegible] [illegible] [illegible]
more [illegible] [illegible] the [illegible] of the [illegible] might be
[illegible] [illegible]. I wrote you to have [illegible] with
[illegible] [illegible] our [illegible] is that [illegible] is yet a
[illegible] of [illegible] [illegible] [illegible] of the actual state
of things here. [illegible] it is for the interest of
[illegible] this information should be confined to
few [illegible] [illegible] London should be [illegible] against
with the [illegible] and perhaps [illegible] also [illegible] [illegible]
[illegible] to allude to it but to [illegible] [illegible] a [illegible] to
their [illegible]

[illegible] communicate it to the Board [illegible]
[illegible] any [illegible] else.
The [illegible] has been well kept here but it has
reached the Board [illegible]

been notified to me in time. When it becomes generally known that Vessels offer and be had by. both ye and make their lay of and we see must abroad that be calculated to weaken confidence the Drain away of Specie from the Cities will be losing my credit, and the consequence be little to dark prisons of having incurred heavy losses. We hope by may continue to meet as they can now go on for the week having been afraid with Specie the same at the same time that they shall prepare a statement of their affairs against when they get paid come in if the appearance of things is not favorable they can repay the Specie and step of things appear favorable and they can go on with further aid should come from the Bank for there is no one left now in an supporting a broker all yet merely from a about the same state. We with the rise of the same time their engagements are heavy and they have not yet clear away capital; the many failures have declared to our by an enough to inform

already with orders — We think you will have understood the demands of Bahama accounts before this reaches you. You do not feel any great certainty as to our being able to comply as clearly as the above mentions that we may have to resort to loans should things go any worse than they may for we shall be necessary warranting on this account for two months to come. This chance should operate as an additional motive for your utmost remittances, where else?

We hope Mr. will get over their difficulties. They are clear at entire ease, and we are half inclined to think they will get on. Should it be impossible to procure loans for the merchants we expend.

We are

Very truly yours

[illegible]

Sec 1 Voy Angola

1900	901	40		of Cabestanes	Congo	240
902	978	27		9		243
979		1		7		7
980	1012	33		6		198
1013	1027	15		9		135
1028		1		3		3
1029	1056	28		6		168
1057	1074	18		9		162
1075		1		3		3
1076	1105	30		6		180
1106	1123	18		9		162
1124		1		3		3
1125	1136	9		6		54
1137		1		2		2
1138	1146	7		6		42
1147		1		3		3
		231				1611

£5 £8055

p. Coromandel.

Cash No.	Vessels			Cash
1 to 19	19	of 6 tons	Tonnage	114
20	1	5	"	5
21 to 22	2	6	"	12
23	1	3	"	3
24	1	1	"	1
25 to 49	25	6	"	150
50 to 66	17	9	"	153
67	1	1	"	1
68 to 107	40	6	"	240
108 to 133	26	9	"	234
134	1	1	"	1
163 to 188	26	3	Hyson	78
189	1	2	"	2
190 to 223	34	3	"	102
224 to 226	3	2	"	6
227 to 261	35	3	"	105
262 to 263	2	2	Young Hyson	4
264 to 265	2	2	Gunpowder	4
266	1	1		1
	238	Vessels		Cash 1216

Cash £ 7296

Messrs R. Sudden Sons & Gibbes

Dear Sirs,

Bishopsgate St. 28 August 1817

As it is agreed that the 40000 Consols 3 p Ct and 35000 new 3½ p Ct transferred into the names of R. S. from Mildmay and Thomas Baring on 15 Nov last should not be retransferred till 12 Oct next we hereby engage to replace on that day the above stock in such names as you may indicate and to pay you interest on £71428. the actual value of the above stocks at the rate of 4 p Ct per annum commencing from this day (28 August) and as security for the said engagement we retain the American stocks and on your demand the 12 Oct next

We are respectfully Your Obed Servants

Baring Brothers & Co

London. 29 Aug 1837

S. P. Labouchere Esqre

My dear Sir,

I have your valued favor of the 22^d inst. note its contents. By the last accounts from China it appears that there would remain over 170 m chests Tea and as the Americans only go in small number this year, and the English have no inducement to buy largely, the prices of must come down to very low figures in April 1838 at Canton. now a vessel sailing from Liverpool 30 Octr taking the eastern passage would reach Canton about the middle of March in time to purchase Teas before any reaction could take place. Therefore if this expedition is undertaken it should be at once because it will be difficult to get the goods ready before the end of Octr If we commence immediately we shall probably see Mr Vandenhoop. in the course of

10 days but in the mean time if you answer to modulate the operation. the Ship should be unloaded without delay. and we should know when to be ready to buy the goods as they are every day looking up a head. The abundance of money has caused an advance in many articles, Cotton and Cotton goods have advanced from the lowest point about 10 p

Yours

Dear Sir

Very truly yours

Baring Brothers &c

My dear Sir

I took out yesterday the following warrants

Gunnel Palmer Lots 346/394
400/436
438/446 } 446 Shares Imperial.

Warrants Lot 467 for 1 Share in warehouse. Would you be kind enough to see if you have it & send it to me?

I also took out

Royal Admiral Lots 866/868. 10 Shares Sandhong.

The payment therefore which we made to you will leave an additional margin in case we should any further remittances from you.

Yours truly

Thomas Baring.

Bishopsgate St. 18 Sept 1837.

Mr R. Chapman Esq.

London Jan.y 30. 1837.

P. C. Labouchere Esq.re
Mylands
Chelmsford.

Dear Sir

We feel much obliged by your kind note of yesterday & we trouble you now with a few lines to express our readiness to accede to the arrangement you propose respecting the £100,000 in G.t N. placed by you at our disposal. We shall write in consequence to Alles.r Hope by tomorrow's post requesting them to place the proceeds to our credit & we engage on their complying with our Instructions to replace the same amount in Gold in their hands on the 1st of June next & to pay you interest on the same at the rate of 5 p.ct per an.m up to that time, if in the interim no other agreement shall be entered into prolonging the period for this Loan.

We conclude with you that we shall be fully authorised etc.

that which you have already given to Mess.rs Hope & will be required by those friends but should it be otherwise we shall inform you of it. We have only now to add that we are fully sensible of this additional proof of your kind attention to our convenience & we beg to assure you that it will always give us pleasure if in future we can in any way make ourselves useful to yourself & friends.

We have a packet in from the United States to day but bringing nothing interesting, matters were rather improving in the money market there & no failures had taken place of importance.

We are Dear Sir
Very truly Your Obedient Servants
Baring Brothers & Co

Messrs Barnard Fenning & Co

London & Paris

Threadneedle St 23 September 1837

Gentlemen,

We acknowledge the indebtedness for two hundred and fifty thousand pounds in all say £250,000 — which we engage to repay to you on 23 November next with interest at the rate of 5 p.c. per annum, and as collateral security for the same we have lodged the property with you specified & on hand a bond on the other side of this letter.

We are very truly
Your obedient servants
Fanning Bosanquet & Co

This letter returned (duly signed)
& replaced by one dated
24 Nov.

Schedule [illegible] with Alex Brown & Sons

R 50,000	N. 4th Lty Stock	£ 10,000
" 50,000	Florida 6 p.c. Stock	" 10,000
" 50,000	Kentucky 5 p.c.	" 8,000
" 64,000	N. Orleans Lty 6 p.c.	" 12,000
" 139,000	do 5 p.c.	" 25,000

Tea

218019 lbs	at 2/6	1400	Chests per Lady Mayne	" 27,000
170107 "	" 2	3228	" Diana	" 17,000
404[illegible] "	" 2	3354	" Sir C. Palmer	" 40,000
[illegible]	" 1/5	4041	" Wm Lockerby	" 20,000
70000	at 1/6	1367	" Diana 1835	" 9,000
31000	" 2/3			
	at 1/4	1216	" Cromwell	" 7,000
	" 5 "	1949	" Upton Castle	" 9,500
	" 5 "	1611	" Lady Mayne	" 9,000
Rejected	" 5 "	1921	" W. Lockerby	" 9,600
"	" 6 "	[illegible]	" Royal Admiral	" 6,500
"	" 5 "	2690	" do	" 13,500

Indigo

50 chests at	Rs Shore & Elphinstone at £ 60	" 9,000
150 " "	Gt Junction	" 9,000
75 " "	Kinder	" 4,500

Saltpetre

1410 Bags	at 3 £	" 4,000

Gentlemen

We enclose a cheque for £9571.0.3 which with that for £4000. – already received by us today closes your account which we shall examine & report upon if we find any differences between us.

Yours truly
Barnett McKenzie & Co

Rutherglen Sat. 23 Sept 1887.

Messrs Deloitte Dwney & Co
Lombard Street

Messrs Overend Gurney & Co

Lombard St.

Westminster St. 13 Oct. 1837.

Gentlemen

In lieu of a Bill of Lading for 150 Chests Indigo ex Thos. Grenville delivered to us this day we herewith deposit with you eighteen Canada Bonds of £500 each No. 409 to 426 inclusive and pounds as security for one running loan.

We are truly Your obed Servants

Kinnaird Mackenzie & Co

Messrs Fletcher Alexander &c

Gentlemen,

It having come to our knowledge that you Mr Peter in the United States has stated to one of our friends that we were entirely ignorant of your address and not to mind. Under cover we request the favor of you to residence him on that head or we have no doubt you will readily do when we assure you that the statement is quite untrue.

We are
Gentlemen
Your most Obedt
& Loving Brother

Bishopsgate St. 22 Nov.r 1837

Messrs. Overend Gurney & Co
Lombard Street

Gentlemen

We acknowledge to be indebted to you for One hundred & fifty thousand pounds in ac, say £150,000, which we engage to repay to you on the 25 February 1838, with interest at the rate of 4½ p.cent p.ann.m - and as collateral security for the same we have lodged the property with you of which you have a list on the other side of this letter -

We are very truly
Yours most obedt Servts
Baring Brothers & Co

Securities with Messrs. Overend Gurney & Co

22 Nov 1837

$ 50,000	New York City Stock		£ 10,000
50,000	Florida 6%		10,000
64,000	New Orleans 6%		12,000
139,000	do 5%		25,000

Tea

170107 lbs. at 2/.	3228 Chests p. Diana		17000
404100 " " 2/.	5354 " Sea Palm		40000
70000 " " 1/6 } 30000 " " 2/ }	1367 " Diana (1835)		9000
(at 16 p. lb.)	672 " Coromandel		4000
(" 5 ")	1734 " Upton Castle		8600
(" 5 ")	1411 " Lady Rupert		7000

Indigo

150 Chests p. Mr. Stewart Stephenson at £60			~~9000~~
~~—~~ " " Thos. ~~Gurneville~~			~~9000~~
75 " " Windsor			4500

Saltpetre

1410 Bags at £3.			4000

Dear Thornton

I enclose a cheque to your name for £1420.16.3 amount of interest due to you here according to enclosed note on the loans now paid off. Pray have its correctness ascertained

Yours truly

Thomas Bannig.

Kirkcudbright St. 8 Dec. 1837

W. S. Thornton Esq.

Messrs Overend Gurney & Co

Lombard Street

Birkenrigg Sat 28 Oct. 1837.

Gentlemen

Having you will be kind enough to send me the following documents which you need not

warrant p.r Diana for 3220 Chests of Tea

Ditto " Sen.r Palmer for 4512 do

Ditto " same " 842 do

which am will replace by other securities.

I am truly yours Obed Servants

Barring Brothers & Co

Messrs Sam & Saw
&
Chas B. Young

Dear Sirs.

As our Partnership Contract expires on the 31st Inst we propose renewing it for a number of years subject fixed and as it may be some weeks before the papers are ready it will be proper that you write to us expressly to this renewal.

We are truly yours
Young Brothers

Wellington 28 Oct 1869

Messrs Overend Gurney & Co
Lombard St.

New Orleans the 29 Oct. 1837.

Gentlemen

In my letter numbered 6 we yesterday we
mentioned having sent to you

£30000.	5 p.ct	Kentucky Bonds of £1000. each	
" 27000	6 p.ct	Ohio stock	taken out
" 145000.	5 p.ct	Mississippi stock of 1860	4 taken out
" 50000.	"	" " 1845	taken out
" 20000.	6 p.ct	Ohio "	taken out

with the corresponding powers of attorney.

Please give a credit to the bearer to say that you have received
the same & the proceed.

We are gentlemen truly
Your ob.t Servants
Bayne & Mitchell & Co

We can allow £20 per ct of the £30000. which you were to return
by today & run on till Monday & shall be able to let you
know whether we can spare it longer.

Messrs Overend Gurney & Co

Lombard Street

Bishopsgate St. 30 Dec 1837

Gentlemen

For regularity's sake we enclose a note of the interest due by us on 31 inst. accompanied by a cheque for the amount viz £ 640. – which pray have accordingly.

In consequence of your refusal to take for any period beyond 6 per days our money, we have lent what we have to spare paid we shall want on Monday the £ 20000. which you have to return to us. We are truly yours

Ranning Mackenzie & Co

Messrs Barnard Gurney & Co

Lombard St.

Birmingham St 2 Jan.y 1838.

Gentlemen,

Will you be kind enough to render me the bearer the tea warrants ex Captain Castle which we will thankfully return to you with the remities.

Yours truly

Barnes Mathews & Co

Gentlemen,

We are very sorry to give you so much trouble but. having had a large sale the warrants were altering as to the time when the rent expired. please to send us those marked 'Coromandel' and we will return all to you immediately

Yours truly

Barnes Mathews

2 Jany 1837

London 12 Jany 1838

John Baring Esqre
Bernston Place

Dear Sir,

As by mutual agreement the partnership heretofore subsisting between us ceased on the 31st December past, and as it is agreed that no notice thereof shall be inserted in the Gazette announcing your retirement until the end of this year, We hereby agree to hold & save you harmless from all losses or responsibilities for all transactions of the House subsequent to the 31st Ult° and adhere, and agree that you are in no way interested in any transactions and that you are responsible to us only for your five twenty fourth parts of any losses on liquidating the outstanding operations and accounts as given in your letter of this day so far as the same may exceed the sum standing to the credit of profit & loss account and we agree to account to you for your said five twenty fourth parts of any sum which the

may be left on the profit & loss account after deducting the losses arising from the liquidation of said outstanding concerns should the same turn out more favorably than we expect.

Wishing you every happiness in your travels

We remain
Dear Sir
Ever truly yours
Baring Brothers &c

London. 16 Jany 1838

My dear Sir,

London. No. 3 9th

a letter addressed to the House 2d a power of attorney to the partners of the House 3d a power of attorney to me to sign the balance sheet. These you will please sign and return. Remember notes from Lansford goes direct for signing the letter. I also enclose your letter of Credit. and a letter from the House that puts you from any loss from future business I have put away with the rest your account Current and when the balance is signed. I will put your copy in the same parcel. leaving your address out. in this parcel (No. 2) . I have put a print copy of the letter addressed to the House mentioned above as signing your departure.

Again good bye

Yours Truly
Henry Bell

Mess Williams Deacon & Co

London 18 January 1838

Gentlemen

We received from you on 11 inst. £50,000. - of which we repaid you £30,000. - on 15 inst, & have again received this day the said sum of £30000. from you - This makes together a loan of £50,000. - fifty thousand pounds, of which £20,000. - on the returned bills a short date on either side & the remaining £30,000. - on 18 February with interest at 4 pct per annum on repayment.

We are truly yours

Barnes Mackenzie & Co

Messrs Overend Gurney & Co

Lombard St.

Ruthergate St 22 January 1858

Dear Sirs

We are very sorry to trouble you again but you would
must oblige us by returning to us the remaining

£ 2,000 Ohio 6 p.ct Stock and
" 30,000 N. York State Stock of 1845 in name of Prime &c
" 45000 do of 1860 in name of Prime & Ferdinand &c

If you will also return £ 100 on N. York 6 p.ct of 1860 in name
of Sam.l Thwarting.

We send you on the other hand &c warrants for

1.st Class N. Jersey Bonds in 50 Warrants
" 2.nd " " Alex Barnes " 129 "
490 " " Lady Nugent " 60 "
592 " " Diana " 84 "
1258 " " Royal Admiral " 106 "
311 " 7.th Class do £ 24833 which will enable you to make
to us the repayment of the loan

Yours truly

Barnes McCulloch & Co

Messrs Barrett Gurney & Co

Lombard Street

Birmingham 5th April 1838

Dear Sirs

With you return by bearer £1000 0 0. 3 p.ct Stock of the City of New Orleans for the Nashville Rail Road Loan &c. in Bonds of £100 each which you have monthly given us credit for £2000 0 0. — on his account from the arrangement

Yours truly

Rammsbottom & Co

This cheque was cancelled 20 July

Messrs Thomas Gurney &c

Lombard Street

Bombay 20 January 1838

Gentlemen

We herewith transmit to you the following Dock warrants for the say:

218	Warrants	for	644	Chests ex	Royal Admiral
323	"	"	2046	"	" Diana
423	"	"	1061½	"	" Lady Nugent
	"	"	2411	"	" Ann Lockerby
			6162½	Chests	Glad Stitchers

amounting for . . . . £55700.—

and we engage at any time previous to the repayment of your loan to endorse these warrants, should you require it.

We to other hands should be realized by you to return to us a Bill of lading for 150 Chests Indigo which you kindly Mr Thomas Clapham loaned upon this schedule £9000. and £27000. Ohio Spirit Stock in our panel.

We are truly yours &c

Ramsay Moncrieff &c

Private

London 19 January 1838

John Grant Esq
Messrs Grant Brothers & Co. Genoa
at Genoa

Dear Sir,

In order to bring the business of your house into a state that they will be in when the usual remittances are made to cover the balances due us except so much as we are in hopes to receive from the United States, we have to day explained to Mr Balfour that we require from the three houses remittances to the extent of about £17,000 as follows

Grant & Co Leghorn	Dr. a Gen. A/c	3100		
	A/B.	10100		
	A. —	1800		£15000
Grant Brothers & Co	A/B. —	Dr. 37600		
	A/B Leghorn			
	Gen A/c to credit	9000		28.600
Grants Balfour & Co	Gen A/c	Dr. 700		
	A/B. —	5500		
	A/C —	400		6.600
	Total £	Dr.		50.200

We make the amt. of claims on the United States Brazil & Spanish £40.000 from which we deduct

£7000. for bad debts and depreciations leaving £32,000 to be received on new terms from the American and other claims. Therefore we require £17000. from the three Houses and that would leave a surplus to the previous statements. £17,000 to £20,000. capital to work with. Please to inform us of this with the following as your sales of manufactures and other goods & claims come in, independent of any new business, it is necessary that this £17,000 be remitted in order that you be able to judge how far your means may be found adequate to conduct the new business. Mr Ralfson will have explained to you that we have granted Mr Freeman a credit for £4000 for himself £5000 thro' Penn Ward & Co and £5000 thro' Jamaica without these are as much as he can require. At most of the merchants in the United States are aware that by sending the bills of lading to us they can value on us for 2/3rds against shipments to Trieste and Mr Ward is instructed to act in conformity with this view. You therefore have only to provide

credits for your Bengal goods consignments which we have opened. Mr Balfour of our Dear Sirs has been arranged with any other good London House we shall have no objection. The difficulty is that which we are in drawn to the £30,000 for your Bengal forms. you cannot expect that we should at the same time grant you facilities beyond those available thro' Mr Drummond you will be kind enough to understand that there is nothing in this contrary to the sentiments of friendship & confidence hitherto displayed by us. which remain unimpaired. but anxious to place the business as quickly as possible on a permanent footing.

We remain
Dear Sir
Your sincerely yours
Barings Brothers &

Mr William Beaumont

Dear Sir,

Buffalo 10 February 1838

[illegible] £30167. on Stock [illegible]
the balance [illegible] to be [illegible]
of £6[illegible] [illegible] accompanying [illegible]

Yours [illegible]

[illegible]

We expected we should sell the £ 20,000, per 4/20th probably at and
94 pc. Our price tomorrow will be 95 1/2 pc.

We shall charge interest on this joint account only at 4 pc. as
the joint account statement paid 21 inst. will be some time repaid on 17 Jan.
interest will be worth your while to remit. The interest on credit side
when we have funds on hand will be 3 pc.

We have Red Gold pages to 31 Oct. which brief as an explanation the
reports as to border attempts agt. Canada. Exchl. 9 1/2 pc. U. S. Bank
shares 120 1/2. The bills are not yet exp.

Today we settlement of Lucas's account when their agreed more
Stock than was wanted. The price finished however firm.

Very few Bills are to be found.

Yours truly

Barring Brothers & Co

Messrs Hope & Co

Amsterdam

London 30 April 1838

Dear Sirs

Referring to our letter of 27 inst. we beg to acquaint you that the whole amount placed at the S. Carolina loan is £ 64,000 – viz 94th exclusive of the amount of £ 20,000 – for Mr Labouchere.

Please also note that the option on or before 20 March is for £ 217,000 instead of £ 217,500. for Mr Baring having used £ 18500 –

We have received

31 Bonds of	£ 1000. each		together £ 32,000 –
150 " "	" 500 "		
092 " "	" 250 "		

The remaining £ 106,500 in exchange for which are placed up in the name of Reid Irving & Co we hope to receive in Bonds of £ 250 each, but some time will elapse ere they can arrive.

We have now the pleasure to acknowledge receipt of your favor of the 27 inst & in conformity with your instructions we shall charge to

your account & the half of each instalment as well as of the proceeds
of specie will be added in our general letter.

The letters from New York of 1 Sept. have not yet reached us. We only
now expect a pause in the demand for American stocks like the last
year. Money is in demand at 3½ p.ct & 4 p.ct but the Bank having
advanced to lend like 22 Jan.y at the former rate not only on bills of
exchange but on "Exchequer Bills, India Bonds & other approved
securities", there will probably be no scarcity, & the proceedings that
led the Bank to not alarmed at the continued rise in the loan
market, the fall of exchanges & the prospect of some effects food
being called for. But these circumstances together with a few days
failing about potatoes have made Lombs heavy. Madrid & Brazils
have also fallen.

Would it suit you for us to draw on you on joint exch.e account
for the English contingent towards the Russian loan say at £12 or
£12.0/p.? We wish to be prepared in case the opportunity occurs, & we
could apply the remittance funds, and alone to 30 p.m. credit of Bills
on your place, Rott.m Paris, Hamburg & Vienna would be a good
portfolio, if it suited you.

Ler we observe you are in correspondence with Lord Gambier on the subject of his Florida Bonds, we shall leave him quiet, but are quite at your orders should you think we could be of any use in any negotiation, and if you are of opinion that the loan could be adapted to your market we shall be happy to join you in any purchase you may make for our half or such portion as you may allot to us. There are negotiations going on here with brokers for £200,000 — or two thirds of what remains which is as much as Gambier wishes for, we can't sell at present, but the buyers bid of 90 p.ct which is lower than we think w.d be taken. In that case Dividends & principal pay.ble in London.

Believe us Dear Sir

R Thelo

Upon expressing your letter it occurs to us that you might prefer acting alone in this Florida business in which case we hope that you will not allow us wish for a share to interfere with your plans

Private

London 4 Dec. 1838

Messrs Gilmore & Co
Calcutta

Gentlemen

We refer to our respects of the 28 November by this mail and trust that our remittances to meet the Bills of Exchange of the 18th Sept. have come to hand safely by which we are happy to observe that you are preparing shipments to cover the balance of our account and calculate on disappointing the gross you have not been advised for we have agreed always on market generally the consumption of most articles having increased which the Bills on Home have been accepted & consumed respectively. Generally speaking the 6th November that the future prospects are as good as more clearly defined and will be present cause of keeping amounts the balance in your hands and cause will always agree yours to fear as the profit on the shipments may appear in the last months account growing every unfavorable course of the foreign & exp. forces have advanced since our stand 1/6 on the Bill forces was shown the exp. only prices only 10/ per maund are held for a further advance of 1/ per lb. consequently we have no hopes of the Bills sale as others stock land to be held back on account to

profit

We look for good prices of most articles the coming season unless something extraordinary should happen for the United States are getting right and there is an immense consumption there of Western manufacts of all sorts. We were thank you in your account to give us such particulars of the state of your opinions market and any opinion you can form of the demand & consumption for those & have. Would enable us to judge in regard to the Tonnage question. We hope soon to hear that you have been able to do something advantageous for the Rockaway Salt Pits as Rice & Sugar are now pay good freight and Rice seems likely to rule high throughout the coming year. And Salt Pits have we have already received orders from the United States. Sugar is not likely to be very high price for altho' the fine sugars do not contribute at all to shares the demand for Cornelius not as the British Islands are more than made up by the increase in Sugar Bounty & Mauritius & Bourbon do not look for much from 100. Thank you may have your "flourishing"

in your exchanges as the Company have advanced their rate so much. Whether you are a very large Purchaser of American bills in your Market we cannot say. Our specie of course are not large the Bank of the United States probably furnishes a very small quantity of it and there are some merchants who are here generally concerned. Mr Girard & Co for one, their firm is composed of other Mr. only and he has a House contracted by agents at Pittsburg Manchester Manchester Liverpool & New York. his capital may be 1 or 2 million which we should say are fully employed without the assistance of American Bankers. he has an order that bills should be remitted. What has been the embarrassments of the W.I. may have been that of those concerned who have planted & fair their plantations as the readiest to make a great business on a very limited small capital. when a crisis comes these engagements are too extensive for their means. We are glad to observe by your balance sheet that your operations have been successful and we hope may continue so. Yours truly

James Rothery

[illegible] [illegible]

My dear Sir,

I have your valued favor of the 22nd inst. [illegible] I thank you [illegible] letter [illegible] very letter [illegible] [illegible] I agree with you that the [illegible] one half the [illegible]

[illegible]

[illegible]

[illegible]

then I have suppose the Stores of Bread by the Board of Ord
nance are out of repair, but you to know the amount of
intended repairs and every thing connected with the
up of our operations, whether any article is wanting and are there
any chemical supply of water from our stores, if so, how
for the use of the Army, and a certain number of Bands
not. Large numbers of Russian deserters Road
have been coming in the greater part
are people to give them bread, the fact
full liberty, bread will be supplied, some of our offer
made very liberal offers have been to take
I think therefore we will be able to spare any more
Bread this week &c &c

Mr Reid and Mr Ardrill are quite well and remember
most regarded with the kind regards

Yours truly

John Campbell.

R. B. Forbes Esqre
care of
Messrs Russell & Co.
Canton.

London 22 February 1839

Dear Sir

Your letter addressed to the House under date the 20 Octr has been received and its contents induce me to reply thereto privately, for it strikes me you are under a wrong impression in regard to Mr Coolidge's objection to your entering the House of Messrs Russell & Co. there was nothing unfriendly in it, and from what I have heard him repeat, I am sure he has a high opinion of you, but it by no means should follow that he should want nine partners to join the House, but he said from the beginning that if the other partners were for it he should not object, and as I consider him a valuable member of the House and hope you will work together many years successfully, I deem it my duty to prevent your having any improper impression to him.

I am Dear Sir
Yours truly
Joshua Bates.

London 19 April 1839

Thomas W Ward Esq
Boston

Dear Sir,

We send this to Mr Coolidge, who is anxious to be remembered to you and as you appear to have nothing against him we suppose there will be a difficult operation it seems, that in consequence of the lockage remaining here, which was partly owing chiefly by our advice that he might make himself master of the Tea market, and thus be able to manage our business satisfactorily in his private China, as also to secure business for his House which he has done to a fair extent, but in consequence, the Canton have informed him that they will pay none of his expenses and moreover intimate to him that in the arrangement of the House in 1840 he will be left out, and as from them goes out there will remain no one that we know any thing about and knowing any thing about this market

under these circumstances we have written to the House at Canton that in our opinion they had better pause before making such an arrangement. it would divide the House, and it would no longer be what it now is. We think well of Coolidge's commercial abilities. he shews more than we expected from his early education, and we should feel no scruple in trusting our business at Canton to his management which we mention that, in any steps he may take at Boston to counteract or prevent the operation of the plan of Messrs Green & Mr R B Forbes you may be able to state our sentiments of necessity. The letters from the House at Canton and R B Forbes strike us as wholly unprecedented in the intercourse between the partners of a House if you can learn Mr Coolidge in this business so as to prevent a breakup of the House we shall be glad

We are Dear Sir truly yours

Sarargh Brothers

Con Land (Private) London 12 april 1839

Messrs Russell &c
Canton

Gentlemen. Mr Coolidge who left us on the 8th inst for New York put into our hands just before his departure your letter addressed to him under date the 20th nov. and another letter addressed to him by Mr (B Forbes dated) the 15th nov. after perusing their contents, we are prompted to address you these lines as we are convinced these letters are written under some erroneous impressions with regard to Mr Coolidge's residence here, and believing that it is important, as well to the future prosperity of your House, as for that of Mr Coolidge, that these impressions should be removed as quickly as possible we beg your attention to what follows;

Mr Coolidge came here as your partner & represented himself as such, we were inclined and bound to treat him with kindness and consideration, and altho in the settlement of the Tea duties we think he had a deeper regard for the interests of your House than strict justice [illegible] which views has been as we [illegible] fairly and [illegible] forcing upon him

had left us impressed with the belief in her efficiency as as a Merchant, and with his continued zeal for the interest of his House. The remarks contained in your letter in regard to having an agent here, are of course matters below you & him, but we deem it our duty, as we think we have been instrumental in causing her stay here, to remark, that holding the opinion that an agent here would be very serviceable to your House and not being aware that you had expressed a contrary opinion, we advised her remaining, for the following reasons viz. The prevailing dissatisfaction with the Cashet Houses at Canton. The decrease into which the American Houses at Canton had fallen with the exception of yours and one other - The advantage of her making a personal acquaintance with your European correspondents. The desire that as he would at we supposed proceed to Canton after 6 or 8 months, he should make himself thoroughly acquainted with the quality of Tea accustomed here, that our future intercourse, might proceed without the chance of interruption, primary want of knowledge of our views. These considerations led us to think much good business might be secured while he could be prepared on his retirement, of all Grace to manage our business at Canton with a full knowledge of our market and of our wishes. The first we think

would not have found an numerous speculation. We never supposed that it could be imputed that Mr Cooledge should be absent while Mr Green was on the spot. Our motives were to render every possible benefit to your House.

It appears by your letter that the parts for whom the goods were shipped under the authority of Mr Cooledge refuse to take the goods we regret this very much since there is no doubt it was a deviation from orders but in a pecuniary point of view it cannot be imputed as the goods cost do low that unless sales are made at a moment of depression there must be a good profit made of the articles are now 15 & 20 p. dozen. at the time the shipments were determined on the opinions to China were very light which we conceived and so did Mr Cooledge would under the operation perfectly free from risk must might result in a very large profit to the parts concerned. It was of no advantage to us beyond the commission charged which too insignificant to influence our judgement nor was it in any way more convenient to us as we pay Cash for goods as well as bills so we can have no interest to the points of the motive and regret that the parts intended is not equally satisfied. For all our interest to Mr Cooledge we have been [illegible] to [illegible]

by all the means in our power to increase your business and importance in the same manner as we flattered ourselves you would ask for us. in our attempts to the business they will have been unfortunate in sending you. must convince you that our joint efforts have not been unavailing and we think it due to Mr Cooledge to make to you these explanations, in the hope that they may remove the erroneous impressions that must have actuated Mr Forbes' letter in which he announces the projected reconstruction of the House in 1840 leaving Mr Cooledge entirely out of the firm as also Mr Green. the latter from his known fairness we had supposed would remain for many years - but naturally concludes from what Mr Cooledge states that he would remain we have taken particular pains to impress on his mind our views, and to make him perfectly understand our Tea market, and we feel that we are justified in remarking, without in the least doubting the efficiency and zeal of the other new members of your firm, that the course you are about to take may be very prejudicial to the interests of your House and we hope you will not adopt it until you have been Mr Cooledge and a full explanation has been made. Our desire to see your firm which has always stood so high maintain its ground, must be our apology

so thus publy express our opinions

We are

Gentlemen

Your obt Servts

Nathaniel Rothwell

via Egypt

London 13 Apl 1839

R.B. Forbes Esqre
Canton

Dear Sir

I wrote you on the 23d July dispts herewith inclosing which your letter to the House dated the 19th November by which I am happy to note that the impression which had dictated your first letter had been removed. Your letter addressed to Mr Coolidge in relation to the reconstruction of the House of Russell & Co after 1840 having been out has greatly surprised him and I must confess me also for supposing that as a partner he should have arrived, the proceeding appears the more extraordinary and such as is only practised in cases when a partner has been guilty of some serious misconduct. I feel interested in the matter because I have been instrumental in causing Mr Coolidge to remain here under the strong impression that he was promoting the interest of your House by being further

make sure that while Mr Green was at Canton
Mr Coolidges presence could be of no great importance
I strongly advise you to pass until Mr Coolidge
arrives before you complete your arrangements
for I am confident that it will be for your
interest that he should remain in the firm
for supposing you were to find a fit & proper
Man to join you one like Mr Green for example
he would require a very large share of the
profits. Calculating that Mr Green would
go out before long as I supposed he would
have made a large fortune. I have taken
pains to have Mr Coolidge informed of
the qualities of Tea adaptated to this
market that on his return he might
be able to execute our orders with precision
I have written to the House on the subject
having persuaded Mr Coolidge to remain
the House and myself are anxious to repair
so far as we can the injury thus done

Private

London 20. Apr. 1839.

Messrs Baring Bros & Co
Liverpool.

Gentlemen. Your private letters of the 14th 28th ult. & 1st inst. reach us as
above come and have been our attention. We shall be very delighted
to act as well as we can for Mr Bowen. Bankers think
we doing too much. With regard to Tea, we think you had
best hold for an highest limits. There is some uncertainty as
to whether the ships that had not been passed by the Hong
Merchants on the 1st Jany. would load at all. It is reported
that the John Bull of your port had actually sailed
for Calcutta and had arrived there, unwilling to wait longer
at Canton. Vincente Nolli had favored us with a
consignment of 1350 bales of Cotton of which we shall
send you bills of lading soon. If the crop should not
prove short there will be a tremendous crash in
Liverpool and Lancashire by-by and we think you
will act wisely to sell whatever Cotton you hold unreshipped
We mention for yourselves only that Hayward Bell & Wicker
are drawing pretty largely on Morrison Cazenove & Co at
4 mo d. these bills look like cotton operations or raising
money on cotton. It is further said that Coutts & Co

have called in all their loans on American Stocks & that the Bank of England will lessen its accommodation in some quarter of the Country as it is found the export trade is checked by high prices. Here money is in demand at 4 p.c. for discounts of Sterling paper. Business is very dull.

Yours truly

Nancy Bethune

Messrs Overend Gurney & Co

London

Bishopsgate St. 20 May 1839

Gentlemen

It is understood between us that you will lend to us on and demand the sum of two hundred & fifty thousand pounds against deposit of State Stocks of the United States of America on 1 June next for the period of six months from that date at the rate of 5 p.c. per annum, which arrangement please confirm in your answer.

Believe us truly Gentlemen, Your obed.t Servants,

Baring Brothers & Co.

Bishopsgate Street
30th May 1839

John Baring Esq
Devonshire Place

Dear Sir,

We beg to inform you that we have placed to your credit on our Books under date of the 31st Dec. last, £156.286 7. 3 being the amount of your capital as stated in the balance sheet of the 31 Dec 1837 with interest thereon at 5 p Ct to 31 Dec 1838 and we have debited your Ac this day but cash on the 31st Dec. last

£10,000 for your proportion of losses in the liquidation of various outstanding assets of the Houses also

£500 for interest on said £10,000 from 31 Dec 1837 to 31 Dec 1838

We enclose a list of the outstanding accounts, securities and claims that yet remain to be liquidated of the old concern in which you are interested for five twenty fourths as these are liquidated your proportion of the loss will be placed to your debit, please to sign that paper and return it. The copy will serve for your guidance

According to our previous understanding we are to allow you 5 p Ct interest on your balance and you are then liable to withdraw the third of your capital at the end

of this year one thousand at the rate of 1840 & one thousand at the rate of 1841. always supposing that our present fortunes will remain in the House should any change in that respect take place you will be informed of it.

We are ever truly yours

Ramey Brothers

Mess Barnard Gurney & Co

Lombard Street

Richmond Va 7 June 1839

Dear Sirs,

We herewith deposit 60 triple Bonds of the State of Michigan No 357 & 398 and No 401 & 418 together $160,000. - by Check enclosed being for $3000. as collateral security for the loan of £30,000. - say thirty thousand pounds sterling together with interest from this day at the rate of five per cent per annum.

We are truly your Obedient Servants

Ramey Brothers & Co

J. Gardner Esq
Broad Street

Buckingham 30 May 1839

Dear Sir.

I have the pleasure of acknowledging receipt of your favor of 2 Inst. with the enclosure, the number of which I have carefully examined. Upon examination of the numbers which you have been so kind as to send the number of the Mississippi Bonds agree with mine, and the number of the Michigan Bonds differs in one hundred dollars, two of the Michigan Bonds No 1100. of $1000. and No 560 of $500. are missing and the amount of Michigan bonds is thus reduced to $1599000 instead of $1600000 as stated by you. The remain my bonds. Dear Sir

Your obedient Servant

Barney McMillan

J. Gordon Esq

Broad Street

Philadelphia 30 May 1837

Dear Sir.

I have the pleasure of acknowledging receipt of your favor of 24 inst. and the enclosures therein contained.

Upon examination of the securities which you have been so kind as to send, the securities of the Mississippi Bonds cannot be taken in your schedule, but of the Michigan Bonds No 1100. of $1000. and No 560 of $300. are missing and the amount of Michigan stock is thus reduced to $19,000.00 instead of $19,400.00 as stated by you.

We remain very truly Dear Sir

Your obedient Servants

Barney Morrell & Co

Messrs Barnard Gurney & Co

Lombard Street

Bishopsgate St 8 June 1839

Gentlemen

We beg to deposit with you the two Bonds of the State of Michigan No. 450 & 491 of £3000 each together £12000. Bearing Int. as collateral security for the loan of twenty thousand pounds (£20000) with interest from this day at the rate of 5 per cent per annum

We are truly Your Obt Servants

Baring Brothers & Co

157

[illegible] 4th settlement. They mention a warrantee of the Bank of England part bills to go with the other securities in hand the transfer of Stock preferable as it puts it out of the power of the Bank to delay fulfilling its engagement, a paper certifying that the transfer has been made will be sent to Paris as we suppose in dealing in such large sums the parties will like to have some document in hand to shew that they are quite covered the enclose bills of this date 3rd/4th to your order viz on Delessert & } 1.262.500
1500 000
on Ashburton & Co same
on Baguenault & Co same
on Hottinguer & Co same
with which you will do the needful for

to the extent of £13.000. Should the shipments of Tea from China this year prove short so as to reduce one third the Tea business will become more eligible as it will be easy to sell, but further years pass away to the large stocks, only desirable quantities could be realized at second prices.

I remain
My dear Sir
Very truly yours
John Ballet

The Company has loaned 6 Lacs on Bengal to Y. Phipps.

London 26 July 1839

Dear Baring

We wrote you yesterday with £1000 pr telly. The chief object of the present is to acquaint you that Hop & Co have granted the London a credit of £190 pm. on the deposit of Stock and have come to an understanding with him about a public loan, which we conclude if we have not been London pr for the large sum: this with the operation with which you are charged and of which the Times appears to know some thing about will put all right

6000 Bales of Cotton sold yesterday at Liverpool at full prices and none is doing at Manchester

Could not all the parties who may cooperate in the Bank loan agree on some one individual to whose name with yours the Stock as discounted may be transferred? Exche Bills have fallen to 10 pr. prem. in consequence probably of the

On Saturday we shall pay into the Bank the
proceeds of our drafts of last post and take the
transfer of the stock undertaken we get any more
we shall do the same. it will be best that you
commence taking as soon as you can but it
is not desired that you produce a great effect
in the Exchanges. 2½ Centimes above the prime
cost which gold can go out will do for
the present. We will send you more bills as
soon as we hear that they will be needed
and have from you that the arrangements
are complete. perhaps some of the bills are
drawn on the wrong firms pray give us
a list of the firms and the amount
each one is willing to accept. It is very
important for both Countries that the
operation be carried through. there is hard
(Mr 22nd)
a opinion in reading Mr Mc letter of to day
Corn is advancing not on account of the

weather except that the want of sun will make the crops late, but that Stocks are exceedingly low. Cotton in the yesterday at 1/2 pool at 7/8 advance making 3/4 advance from the lowest point.

We may have the balance of our E/a put to the a/c B. as we have more money there we want, and should counteract the operations to take bills.

Ever truly yours
Baring Brothers

Sir John Rae Reid Bart. M.P.
Governor of the Bank of England

Sir,

Enclosed is a list of our drawings last post, amounting in all,

for Bills on Paris	£32.220.10
for Bills on Hamburg	10.480.
Total	£42,700.10

which sum we shall pay into the Bank on Saturday in Bank notes

[illegible]

to produce any great
fluctuations in the Exchange but to prevent Gold
going out

I shall be able to explain the reasons
when next post with the mean time please to
[illegible] and place the [illegible] to the
[illegible] of Bary [illegible] Esq.

[illegible] money and corn is very [illegible]
[illegible] monetary concerns both is here
[illegible] with [illegible] to be [illegible] good
[illegible] are [illegible] [illegible]

Yours Dear Sir

[illegible]

London 26 July 1839

Dear Baring

We wrote you yesterday. to day we have drawn but little on Paris which would have at 25.50, 50 2 3m/d. and we did not care to draw until we could hear from you as we think it will be much better to take in Paris and thus avoid [illegible]. It is desirable to have a memorandum between one of us on the part of the Paris Bankers into which the Stock may be transferred would not John Labouchere be satisfactory to them all. We drew £440 on Sandon to day on Amsterdam [illegible]

[illegible]

money is in demand 5 per cent payers from day to day on Exch. bills. The newspapers begin to be

particularly careful to have an agreement
with the Bank of France to renew the bills
at the expiration of three [illegible] &
three months.

[illegible] we fear has not yet [illegible] the [illegible]
at present he only gets £50 p from [illegible]
and he is not satisfied with the conditions
[illegible] we are to [illegible] some time
and determine what course he would
steer. The two great Houses [illegible] by
in a press but the [illegible]
[illegible] take up about the 9th [illegible]
and [illegible] the crop will then be fairly [illegible]

of the Paris operations completed all will
go well.   We are writing yours

Baring Brothers

If the whole operation should fail. Should any of
the contemplated arrangements cannot be
made perhaps you should establish a credit

£50 p. & £100 p. each with two & three Houses
under that our wheat may be respectable

ning
my private letter of the 25th that you were safe at Paris
on Thursday and we infer that you would have
made the arrangement in some way. I have
mentioned to you before that I think it would
be safer to have stock transferred than to have
the direct engagement with the Bank for,
when the transfer is made in transmitting
the transfer note to us The Bank authorities
will write to us stating that such transfer
is made as collateral security for the due
provision for certain bills drawn by us on
the parties in Paris (the bills for discount with
the Bank of France) and in acknowledging
the receipt of same we shall engage to
retransfer the Stock on due provision being
made for the bills. now the letter of

Governor of the Bank may be sent to Paris and
will be in fact an engagement to meet the bills
in monday We hope to hear that the matter
is settled and we are more than ever impressed
with its importance it will set all right if we
have good weather and prevent serious conse-
-quences if we have bad. We shall have a
shilling duty on Corn let the crop be ever so
abundant for besides delaying the harvest
the Wheat will be so damp that it will heat
unless it be used to grind with it and bonded
wheat hard to dispose has been sold at 48/ to
arrive Every thing looks well if we could have
a change of weather. There will not probably
be occasion to use the orders you may establish
yesterday by degrees. probably 40/ or 50/ per week
will effect all that is desired and perhaps
nothing immediately when you begin to
take at par. Hollingsworth & Co. Calcutta Sept.

to short paper for the present it is difficult to keep the gold here without drawing some that perhaps you can arrange that if we suppose when your plan is completed they will prefer that we have sold £800 Massachusetts £7000 Carolina to Mr Trezevant, but Am Stocks are almost out of the question

Ever truly yours
Baring Brothers

The Bank has £3.000.000 in specie yet taken on mercate and nothing has gone out for seven days.

Private

London 26 July

Dear Sir

Without any of [illegible]
[illegible] of the [illegible]
a bad look out on the part
of the [illegible] with [illegible]
[illegible] [illegible]
[illegible] [illegible]
from the United [illegible]
can be done [illegible]
[illegible] [illegible]
[illegible] to day at [illegible]
[illegible] at [illegible]
[illegible] [illegible]
at 13 2/4 on Hamburg [illegible]
except for [illegible] There [illegible]
[illegible] [illegible]
[illegible] the [illegible]

[illegible] been [illegible]
[illegible] [illegible]
[illegible] [illegible]
[illegible] [illegible]
[illegible] [illegible]
[illegible] [illegible]
[illegible] [illegible]
[illegible] [illegible]
[illegible] at the same
[illegible] [illegible]
[illegible] are [illegible]
[illegible] [illegible]
[illegible]
[illegible] 5 p Cent
[illegible] to day on Exch Bills

[illegible] [illegible]

Private

Edinburgh 1st July 1839

My dear Sir

[illegible]

[illegible] reached us on Friday [illegible] contents have not allowed us [illegible] to replace [illegible] by the mail packet on Friday we were not aware of the departure of the [illegible] which is [illegible] on an particularly busy day. We proceed [illegible] to learn from us the high state of monetary market & we beg to inform you that the Bank is not so reduced as the newspapers would make out having £380000 Bullion and being now but the same weekly period to form a partial judgment of the [illegible] to provide against such an emergency an attempt is making to take advance from the Bank of Ireland [illegible] on Friday [illegible]

with the negotiation at Paris which becomes very difficult ones to the Statutes of both Banks, being as most any direct operation with foreigners. The intervention of [illegible] is therefore indispensable in practice [illegible]. But I do think it will be at arranged between (my gentlemen) and that we shall know it tomorrow. The effect of this operation will be to contract the circulation of our Banks until [illegible] [illegible] [illegible] [illegible] [illegible] the money [illegible] [illegible] Exchanges. The [illegible] will be drawn tighter or not as the appearance of the crops may warrant but without [illegible] would operate to depress all goods that are selling at high prices. The Exchanges were not very much

Believe [illegible]

[illegible]

Of course you will consider this letter as strictly confidential.

Bishopsgate Street
3 Aug.t 1839

Sir John Rae Reid Bart M.P.
Governor of the Bank of England

Sir

We beg to enclose a list of our drawings for account of the Bank of England viz
on the 30 July

£21.091. 18	net proceeds of draft	on	Paris
948 17	"	"	Trieste
2995. 12	"	"	Leghorn
1997 2	"	"	Genoa
469. 6	"	"	Hamburg
27.502. 10			

together for which we enclose Bank notes. and will thank you for a note of credit contingent. We drew very little yesterday as there were drawers on all places at a reduced rates we have £28000 bills on Paris which are payable to the chief cashier which will be sent on monday

Yours obliged
Baring Brothers & Co

and the payments should be made immediately after the receipt of this —

If the Bank does not remit London by the Great Western we shall conclude it is unable to do so and that we ought to have nothing more to do with it.

Yours truly

Barry Brothers

Very private

London 31 July 1839

My dear Ward,

London is so intoxicated with heavy bill acceptances and towards fall due. that but few are [illegible] d-ostensibly stop such a rushing would be so numerous to every [illegible] that we [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible] of the great Western when Gold or bills for a large sum should be forth coming we of course [illegible] so do. He tells us the Bank has ceased drawing but it may be gone again [illegible]

very more bills,
on London. you will therefore say
to Boys that he must not draw
on us any. this you can do without
allowing him to know that I
is in consequence of any thing
from this side. and it would
be well for you to say to our
correspondents who may have
occasion to remit that you
a power well formed them
bills as due impossible to
know what bills will be good
if our money matters go worse
here. when the Great Western
delivers. and the time comes
for a final decision on London
trade we shall be holders of

if is more consider
£130/m of London acceptances, has
caused a loan in Holland to be
only bruit apart of it. which has
yet a formal power from the Board
The Bank of England is
a very safe state should the capital
continue but and our F.B. is
at Paris to assist: for a loan
of £2.000.000. for that distribution
we are not there [illegible]
but shall know [illegible] the
done we shall feel. that Money
could not go very far wrong. with
the crop fails in which case
Money would be very much
straitened. Undersperty on
cumstances &c is enough to
advance on Cotton. Hom ship
-ments may answer but if the
should be the opinion of a person

Bishopsgate Street
10 July 1839

Sir Jno R Reid Bart MP
Governor of the Bank

Sir.

We enclose a Statement by which you will observe that our drafts last post on a/c of the Bank were net —

£9730. 17. 10.	on Hottinguer & Paris		
8982. 18.	on S Heine	Stancho	
10 632. 16. 2	on S R Gopsen & Co	do	
2994. 6	- Grant & Co	Lisbon	
2595. 5	- Grant Bros & Co	Trieste	
2295. 8. 10.	Grant & Balfour & Co	Genoa	
37.331. 11 12	together which we will pay you to morrow in Bank notes		

We are
Sir.
Your most Obedt Servts
Baring Brothers & Co

London 1st Sept 1839

We have your letter of the 29th (postmark 30th) in which you first by informing us that all is settled you mention that you would send a courier with two copies of the Treaty one to be confirmed by the Bank and returned to you up to ½ past 4 o'clk no courier has arrived; we anxiously awaite his appearance in order to put all in order tomorrow. We have patched up Lawson until the 17th when he expects heavy remittances by the Great Western. The weather has cleared up and people are more cheerful to day Cotton lower at Liverpool. The trade is stopped at Canton and Tea has again advanced 5 p 6d. We continue sales of wheat 72/ in bond has been paid for Dantzic. but with this weather we suppose markets will recede. 5 o'clock we just learn that the Bank have announced the rate of interest to be 6 p Cent what they can mean we know not, but that it was uncalled for we have no doubt.

Yours &c

London 2 Aug. 1839

Dear Barring

We return the Treaty by post charged. It has been approved by the Bank authorities. You will see by our letter to Hollingsworth & Co (deputies)

bills for discount. The Exchanges went up to day without aid. The forbearing proceeding of the Bank in advancing their rate of discount to 6 p.ct. has probably had some influence on the Exchanges of so the improvement, tho' not lasting. Report says that Rothschild will do all in his power to hinder the operation of the loan. That he will not be able on London during its progress. but this we do not believe. You will bear in mind in looking long paper on London the high rate of discount to day 6 p.ct. on foreign bills & b/e with a commission on others – The payments for the

are very heavy. London has got some fine sales and from Hagedorn and Co. we have our assortment order of the Bank Cotton is quite a drug Cook says Cotton will be an object of speculation in a few days —
We can probably give directions in regard to taking bills in Paris from this side. and if you leave orders with Hollingsworth & Co Delessert & Co & Baguenault & Co to take moderately it will be sufficient until you reach London and give fresh orders —
we find on again reading your last letter that we should have remitted the two Millions to your in place of Holt & Baguenault & Co but on Tuesday we shall be able to correct the error if they remit if not we suppose we shall have done right
we shall take care to give to each House its proportion of taking and paying short bills.
As soon as you think all is right and safe it is desirable that you return as there are speculations abroad that [illegible] simply and are [illegible]

Yours truly
R M L

London. 3 Augt 1839

Dear Barring

We wrote you yesterday and sent the conformed treaty and a copy of transfer for commutation of the value of £20.000 we also drew three millions of francs and remitted one each to Hottinguer & Co Baguenault & Co & Delessert drawing on the latter for the supply of the demand for that we are glad to find by your letter of the 1st day that these commissions will be about right on Tuesday we shall come up & see Hottinguer & Co and Messrs Heller for their remittances up to day as well as for any other that may come to hand before that day all is smooth on this side and the Bank Partners are greatly pleased that the operation has been completed. they use Rothschilds £400 p.m. at the maturity of his drafts on Paris. Our rate of drawing are 25.25. 3 d/s. 1 m° 26.30 3 m. 25.40. 3 d. 25 50 the proportions are not exactly preserved at 5% interest but

near enough and for the present we doubt if we have any thing to do on this score. No one here cares about the publicity. certain papers always attack the Bank. but the directors themselves are divided and angry with each other the L & C party are the political scumming people who say no matter how many bills we have out of interest is high. But we have over the most disparaging weather. and all will come right in a few weeks

It will be found impracticable to work the accounts B. The B 2s must be the working accounts, and we must do a portion without. How it is better than to be drawing in many on the same post day.

You must have had a difficult task to complete the arrangement. and it seems so perfectly arranged that there is not a particle of risk to any one This has been a day of heavy payments so far we have of no difficulty Cook thinks the time is coming for an advantageous operation on Cotton

Massachusetts Stock goes at 103. and Tea is Tea now
The Corn market is flat but at the duty is
expected in a few weeks without reference to crop
All sums so settled and complete that after
explaining to parties that we shall use the £/B 2
with each in proportion to their subscription. we see
no objection to your immediate return to London
as you will be able to direct from there
If the Exchanges keep as high as last post
we may see a Rogannell & Bollerjee Co
Stag gradually

Yours
A. R. A. C.

Separate London 6 Aug 1839

Messrs Hottinguet & Cie
Paris

Gentlemen

We enclose a certificate of transfer for a further amount of annuities, say £7500 p ann^m to cover the bills we have this day issued in the various parties to the convention for Fr 3,000,000, at 3 m/d to our own order. we also enclose the letter of advice from the Bank to the Bank of France and in order that you may see the whole we enclose a copy of that letter that if any alteration in its form is desirable it may be made right in future. The Exchange went so high to day that we had no occasion to draw & we have only have £400 p to pay, a sum due from the

Bank to Mr Rothschilds —

You will please to continue to take on the a/B 2. provided you can procure bills at 25 25 3/4 st. and in that proportion country interest at 5 p/cent. It is better that you endorse the paper at at first to Mr Marshall chief Cash of the Bank and enclose them to us to be entered and handed over to the Bank.

The Cotton market was brisk at Liverpool yesterday. 7000 bales sold at 1/8 advance. Mississippi 6 p/ct. Silver has fallen 1/8 p/oz

We are
Gentlemen
Your Obedt Svts
Baring Brothers & Co

Private, London 6th Aug. 1839

Messrs Hope & Co

Dear Sirs,

We presume our J. Barry will have informed you from Paris that he had completed the arrangements by which two millions will in case of need be drawn for account of the Bank of England. The change of weather has done away all fears about our crops and the exchanges have so far advanced without much actual drawing that we are inclined to think the ordinary operations of trade will soon bring the Exchanges right. The stoppage of the trade at Canton is confirmed by fresh letters received to day, and as there is a large amo of Opium stored it is probable the dispute will not be so early settled as formerly.

Cotton in brisk at Liverpool 6000 bales were sold yesterday at ¼d advance

We are Dear Sirs
Very truly yours
Barry Brothers

Private

London 6 Augt 1839

Salmon Hume &c
Hambro

Sir

We have before us your favor of the 30th ult.o and are much obliged for its contents. You will have heard of the arrangement of a loan of two millions sterling made at Paris by our J Baring destined for the use of the Bank of England in order to check the further drain of bullion; at the time this was projected our crops were thought to be in danger & immediate steps were necessary to provide against such a calamity, with this view the rate of discount was advanced to 5 p.ct but the weather has changed and the harvest has already commenced with every prospect of its being abundant this has restored confidence and purchases for export have begun and legitimate sales on the continent are expected to keep to a much great

extent than for some time past, and the only bills we had occasion to draw were those payable on your House which you will observe are to no great extent. We cannot say to what extent we may wish to avail on you to carry out the object in view, but it is desirable that we be understood fully as to the amount we can draw in case of need. The sum you name is very liberal, at the same time we suppose you would be glad to go as far as possible in a business in which there is no risk, we therefore inform you that the proceeds of one bill on you are handed over to the Bank with a list of the Bills drawn which that institution engages to provide for at maturity, and they will transfer Stocks of equivalent value to not ask it, as the operation is not [illegible] Paris one which may be continued 12 mos but cannot some use be made of bills on Paris with you. Silver is 1/8 lower to day, but there is no large supply at market at the moment

altho' several ships with Silver and Dollars are shortly expected from the Pacific and your recommendations in regard to it shall not be lost sight of.

Pray let us know exactly what Sovereigns yield with you and acquaint us with every variation in price and demand in your market.

We are

Sir

Your Obed Servs

[illegible] Brothers

London 7 Augt 1839

Sir John Rae Reid Bart M.P.
Governor of the Bank of England

Sir,

Enclose a list of drafts made on account of the Bank in various places on the 2^d Inst. net amount £19.139. 0. 3. for which we enclose in Bank notes £11.108. 0. 10 & an order on the Bank for £8030. 19. 5 19.139. 0. 3 together for which please give us credit in account B.

We have the honor to be
Sir Your obed^t Servts
Barings Brothers & Co

5 August 1839

Messrs Overend Gurney & Co
Lombard Street

In consider

ation of your having
discovered the same
for Saml Jowdon Esq

Bishopsgate Street
8 August 1839

Messrs Overend Gurney & Co
Lombard Street

Gentlemen

We hereby guarantee to you the punctual payment at their maturity of the following described Bonds of the Bank of the United States of Philadelphia viz. No 2851. to 2875. Twenty five Bonds of £1000 each dated the 24 May 1839. and payable in ten months from their date. In consideration of your having discounted the same for Mr Samuel Landon the agent of said Bank

We are
Gentlemen
Your obedt Servts
Baring Brothers &c

Threadneedle Street
8 Aug 1829

Sir John Rae Reid Bart M.P.
Governor of the Bank of England

Sir

We drew last post

on Paris short £16.123. 4. 8 including £400.000 for Ship Rio
long 488.
Hamburg 11.159. 16. 7
Genoa 198
£ 27966. 1 3 particulars of which with the amo on Bank notes will be sent you to morrow. We have received some remittances for the G.B. from Paris in bills endorsed to us. we never pass such bills even endorsed to us. pray allow us to discount them and pay in the money at the Bank rate of discount

Your Obed Servts
Baring Brothers

We have received from you the bills of exchange
[illegible] for £[illegible] in favour
[illegible] for the [illegible] and
[illegible] appearance

We are
Sir
Your obt Servts
Barring Brothers

Bishopsgate Street
9 Apr. 1839

The Governor of the Bank of England

Sir

We beg to enclose 14 bills amounting to £6017. 2. 3 received to day from Mess. Raguenaud &c. in which please to credit us in a/c B.

Yours Obt Servs
Baring Brothers

Messrs Rothschild & Co
Paris

London 10 August 1829

Gentlemen

We have this pleasure to enclose a credit for £ [illegible] being for £ eight hundred and seventy four pounds £874 5s, of Spanish Coin in the same terms as specified yesterday, the equivalent of our Draft of yesterday.

Should Bills of Exchange be offered on London through you for this credit, in taking long bills please calculate interest at 6 p.c. and sell at 5 or deduct on each Bill of Exchange

Money has increased in scarcity to day and has been done at a little price [illegible] 6 p.c. seems in [illegible]

[illegible]

Bishopsgate
10 August 1839

Sir John Rennie Bart M.P.
Governor of the Bank of England

Sir

We beg to inclose draft on your Bank
£15841.11.8 and cheque for
12090.0.3
£27931.11.11 together
being as p list inclosed,
account of the Bank

6th August.
One further inclosure
for £12491.7.10 being amount of remittances
for account B by J.A. Blanc
Colen & Co, Louis Gedhab & Co, and J Lefebvre
as p lists herewith. — You will pay
the inclosed cheque for
£4903.5.7 being as p list inclosed

over

23 July, and by some mistake was omitted

Bishopsgate Street
12 Mar 1829

The Governor of The Bank of England

Sir

We herewith enclose 19 Bills amounting to £11.307. 8. 3 and 6 bills amounting to 4.125. 16. 3 £15.433. 4. 6 together which please to pass to the credit of our account B. being a remittance from Messrs Baquenault &c.

Yours obedt Servs
Barings Brothers &c

Europe. In this uncertainty we shall close upon the
consignments and dispatch a vessel by the first of Oct. with
the goods ordered and specie for the rest, provided we can do
so far as then, at the present high rate of interest 1 a 1½ p.c.
we shall not dispatch the sales unless such as are fall
due shortly after the period when we remit but we shall
nearly the whole will be remitted for by the conveyance
above particularised as we have very little doubt but every thing
will be sold by the 10th of next month. The unprecedented
state of the scarcity of money and of specie compared with
the extraordinary rise of the opinions of the most sagacious we shall
probably only be fortunate by the next conveyance and
can then form better what course things are to take. We are
[illegible] by very unfavorable news by the last steamer from
the United States, whether the Banks will [illegible] to
[illegible] specie payment is very doubtful, and [illegible]
[illegible] in a state of [illegible]

With the Alex Barings you will
do as you deem best either taking for [illegible]
[illegible] we shall [illegible]
[illegible] and we remain Dear

you could much the proceeds of our Woollen Cloths
and any other funds you may have of ours in the
for our account. and of yr Charges you have ch on
your power to draw at fair rates and terms are low

[illegible] the Ships such as [illegible]
are generally Bales or from bales of Superior Cargo
a large portion of Low Cargo unchangeable Ships at by
the Tallow of ch can be purchased at 17 Tall (about)
four Ships were also be desirable to a considerable
extent at a fair price. the Alexander Bamp
tal & Cargo was well assorted except the
Linchangs & Paper which never pays well. the Camp
Pieces of of this sort have pays well treble 17 100 of 19 of
the Ship Barings were lessed if fair Cargo should
be cheaper in proportion than common as it is likely
it may be desirable to have a larger portion of it, the
same at Lastpassen should we present leave the business to
your good judgement merely observing that Muddling
Cargo Linen & Cotton are the least hazardous to pay and
that an supply of Gunny [illegible] conjoined with other
merchandise [illegible] [illegible] be settled
for [illegible] Ship for the [illegible] of a cargo so far as you

can however if you deem it for our interest you may do it to load the Alex Baring, and take freight for the remainder of her tonnage. We may send specie on the 1st Bot for our own acct but they will probably always be lower than at Connecticut. K with you, so you need not declare the B.P. but they send if your freight is one farthing more

your Tea prices should be proportionably low. we have no wish to have Tea of eleven cent dear, but at the prices paid for the last cargo of the Alex Baring we think a cargo desirable freight at disto — The Barons Pallas had arrived under the Danish Stamp from Manilla which will pay well, all things considered. —

We are
Dear Sir
Your Obt Servts
Barings & Rothuels

If unfortunately the Tonnage should not be specie or your much advised Capt Hale what to do with his unclaimed Cargo and issue New Bills under Danish Stamps and Manifest. E.B.

Messrs Hottinguer & Co
Paris

London 12 August, 39

Dear Sir,

A financial plan has appeared this morning from our Government for the issue of three millions Exchequer Bills and bonds on 16 inst. You will see the particulars in the Evening papers as far as they are known, but we doubt whether the plan can without further modifications or explanations be carried into effect. If it be only a concession of power on Government security, into another the effect ought not to be great one way, or another on the money market. By the [illegible] the Bank of England can get possession of bonds which are of ready sale instead of Exchequer Bills which are cumbrous and unsaleable, they are more readily put on the circulation, & withdrawn Bank notes by sale. A few days with business thus kept the thing will work. Money continues very scarce at 6 & 10 p.ct. Nothing made the former rate. A good business was done in Cotton at Liverpool last week, but business does not much improve at Manchester. The weather has been good. Prices yesterday 3 lower to-day than last Monday. American stocks quite unsaleable. U.S. Bank shares nominally at £22.15. no buyers

Yours truly
Thos Wm[illegible]

Salomon Heine Esq
Hamburg

London 13 August 1839

My dear Sir

We beg to ack. our acknowledgt. receipt of your private lines of 9 inst. and to thank you for their contents and for your readiness to honor our drafts.

We have had no occasion to draw any thing to-day – the exchanges having taken a check and with the present scarcity of money, it would seem as if we should not be called on to furnish bills for the present. Both indeed I fear have declined [illegible]

without discount & we have in mind your suggestion as to remitting ourselves often forward when there appears a margin.

You will observe our Government's financial plan – in its present shape it seems hardly practicable, but at any rate it is to be confined to a mere exchange of Government securities & it would not seem to involve necessarily any effect on the money market.

Money is exceedingly scarce at from 6 to 10 p.c. on first rate securities.

We are truly Your Obed. Servts.
Baring Brothers & Co.

Our matter has been finished for the last week & the corn market heavy.

Private

London 13 May 1839

Messrs Hope & Co
Amsterdam

Dear Sirs

We lose no time in making you acquainted with a communication made to us to day by Mr Sandon viz. that he had two days ago received from the Bank of the United States a letter to the effect that that institution would not be able to make him the permanent remittances to meet his engagements for there were no bills to be had and in the existing state of things there great efforts would be made to maintain specie payments which would prevent their shipping specie. The Bank authorised him not to accept Mr Sandon's proposed bills for remittances, but would do what they by the great exertions, the rate of exchange is expected tomorrow or the day after when he will get a reply, but deeming his case too important for delay he has made known to us his exact position & we have provided up to the 20th by the Crops he is making on your credit, also that he may draw Dollars 100,000 in other ma,

get him out of his difficulties. but the matter is
so much public importance to allow him to stop
short without making every effort to prevent it
we shall be more disposed a less difficult meeting to the
supplies we may receive from the United States by
the packet. Our impression is that under the worst
state of things the Bank will remit £200 p.t to £300 p.a
before the 1st Oct.r and that £300 p.a will probably
carry him through the country for certain on the 6th p.o
from now for the late payments and as this is by
no means a sum to be easily raised we have stated
the case fully to you in order that you may tell us
what sum you will be willing to advance towards
accomplishing the object we and others combine with
us to carry him through his difficulties. Our position
is good and we are in the confidence to wait for our
remittances to him which are abundantly ample that but for
the general & public inconvenience of every cause we
should not mind his stopping for we presume you
are convinced of his perfect ability we shall write Mr Lundie
do all f. and on the [illegible] Bank friends are. to fill
[illegible] pay [illegible] commission decorations &c

barrassed

to meet the following

Amsterdam due for Aug. 26 to 31st	£497.512	
do. for Sept. 2 to 7th	71.957	
Bonds falling due to 4 Sept.	174.000	£743.469

we expectate that somewhat follows as the power of attorney which will enable him to complete the loan with you will then be arrived. his payments afterwards will be as follows

Amsterdam for 9th to 14 Sept.	70.488	
16 to 21	58.310	
23 to 28	300.779	
30 to 5 Oct.	59.131	
Bonds	231.000	719.703

besides there are loans repayable 80.000
and an operation with Rothschilds
which may be carried on for
3 months longer 100.000 180.000

Total £1643.172

leaving the amount of the contemplated
loan with you the [illegible] available
when the funds come [illegible] £643.172

leaving to be provided 1.000.000

to cover which he has [illegible] of stocks
of various kinds [illegible] the present state of
our money market [illegible] of the work
making at out of the [illegible] any one House

generally received probably being above several
per cent Money — Money is scarce here & rather
we should say it at a high rate of interest but has
been paid & Exchange on all places advance to day
at your date by congratulations

Having written thus far it has occurred to us
to look at the Sandwich Treaty which was employed
at the time we negotiated and which has been
mislaid off it appears to be complete, and
we therefore send it to you. Mr Sandwich is thought
constituted a general agent and his Subordinates
since by the Bank have confirmed the appointment
We will thank you to return us the Treaty of you
does it which we have not been able to do Mr
Sandwich since we left off this place

We are
Dear Sir
Very truly yours
& Faithfully Brothers

Bishopsgate Street
14th Aug 1839

The Governor of the Bank of England

Sir

We beg to enclose list of our drafts for account of the Bank on the 9 Inst proceeds of which £7 6 9. 2. 8. for which we enclose our check to be passed to our credit in account B.

We are
Sir
Your Obedt Servts,
Barnys Brothers

Bishopsgate Street
14 Aug 1839

The Governor of the Bank of England

Sir,

We beg to enclose three bills amounting £2320. 8. and five bills amounting £ 1434. 11. 4 and one check for 2176. 16. 8 amount of 8 bills received by mistake to our order by S C Davillard & Co as per list for which please to credit us in account &c

We are
Sir
Your Most Obt Sts
Baring Brothers & Co

Private London 15 Aug 1839

Messrs Hottinguer & Cie
Paris

Dear Sirs

By the Great Western we have dates from New York to the 1st Inst at which date things were not so bad there as we anticipated & our remittances fall and regular. Mr Sandon has received $300,000 in Gold (and both steamers assured to bring a million in all) and £25,000 in bills, which with his other resources will carry him on to the 26th. The Bankers think they would have sent more specie but for having to assist two Phila Banks that would have stopped but for their aid. They promise further remittances by the 7th Packet, but these will probably come too late, and tomorrow or next day when the letters by the British Queen are expected he will make some plan, but we have great doubts of its success. He has already so loaded the friends and correspondents of the Bank

that he can spend but little further see pure
them. however every effort will be made to prevent
his stopping. but we presume no one will spend
without full security. and he has yet a large amt
of stocks. he received to day £50,000 maryland
State Bonds and $200,000 Pensylvania Stock
Money is easier in the Stock Exchange
The funding of Baring & Bell is likely to succeed
at Liverpool things are dull.

Yours
Dear Sirs
Very truly yours
Barings Brothers

Bishopsgate Street
15 Augt 1829

The Governor of the Bank of England

Sir

We beg to enclose these letters amounting to £4007. 9. 9 received by Way from Sydney N.S.W. which please to pass to the credit of our acct. P.B.

We are
Sir
Your Obedt Servts
Baring Brothers

London. 16 Aug 1839

Messrs Hottinguer & Co

Gentlemen We refer to our private letter of yesterday we have now to inform you that the Sundays letters by the British Queen give him no further news & consequently the Bank appear to have drawn about £140,000 on him for these packets but the exchange has fallen to 9/4 towards the close of business on the 1st Inst at New York. Sanders position for present wants is improved by the Rates last week he has received nearly £220,000 yet it will require £300,000 to

enable him to go on after the 28th Inst and we doubt if they can be raised on the number he has to offer. The matter can be taken up seriously tomorrow or monday when you shall know the result. The American House in your city are interested in the result the following appears more Bills of Exchange sent for acceptance by Yonge & Co

27 June		5000
11 July		1000
13 do		3000
22 do		3000
26 do		170
		£ 11170
Bousquet & Co		5000
Lane & Co		2500
H. Edwards & Co		6000
		£ 24670

which have given an order for the sale of our Anne railroad shares

Stock please to get them accepted without delay.

Cotton a dull & unsettled. Prices the opposite of yesterday. The continued advance so great that it has been difficult to procure the goods.

Prime & Co will have sent you £1.250.000 to get accepted of which we can all no doubt have a day or two — Money is not so scarce to day.

Yours truly
Baring Brothers

Bishopsgate Street
17 aug^t 1839

[illegible] of the Bank of England

Sir.

We annex a list of our drawings on the 13th
[illegible] of the Bank [illegible]
£19,95[illegible] [illegible]

H Osborne Esqre

London. 20th Augt 1839.

Dear Sir

We enclose three letters covering us that of the

22nd July ult.	600 1000 400 700 1000 700	Warren Gould on 7 Jellicoe	Dated 22 July. 10 m/d
		D.	22 do. 10 m/d
9 March	1200 1000 800	J H Mackay on 7 Jellicoe	Dated 9 March 10 m/d
2 April	3000 1000	John Parker on do	2 April 10 m/d

Together £11.400 which please to get discounted in the course of the coming fortnight days and hence the proceeds remitted to us the rate of discount has varied in 6 p^r C and a commission probably you can effect at the same rate in the Country

We are

Sir

Your Obed^t Serv^ts

Sarnuge Brothers

Private London 20th Nov 1842

S. Hope Esq

Dear Sir

On the other side you have W Webster's opinion on the contract you sent me. you could not have higher authority in the United States I did not ask him if he required the customary fee for this opinion. but suppose he will expect it $100. or £22.10 when he comes to town I will ascertain what is his charge of any

Your private to the House has all attention particularly what regards silver. The scarcity of money and a considerable export of specie has for the moment rendered any operation on the Paris arrangement unnecessary but the time must come when it will be necessary to act it and to draw on you. it is therefore desirable to know to what extent you could be covered advantageously by drafts on Vienna.

With true regard
Your Obt Servt
Joseph Hume

Sir

Annexed is a list of our drawings for account of the Bank on the 16th Inst amounting to £8738. 18. 10. net for which we enclose a check which please to place to our credit in acct. &c.

We are
Sir
Your Obedt Servts
Barings Brothers &c

London. 21 Octr 1839

Messrs R. Sudden Jones & Gibbs
London

Bishopsgate St. 22 August 1839

Gentlemen,

We beg to acknowledge receipt of your letter of this date informing us that you have borrowed for our account till 15 Oct. next £140,000 — Indiana 3 p.c. p.c. which we approve and engage to pay you interest on the same of £139,300 stg being the value at the price of 99½ p.c. at the rate of 4½ p.c. per annum. It is agreed that either party may terminate this arrangement by giving notice to the other one account day previous to the settlement of this loan. We lodge with you as collateral securities the stocks specified and among a schedule and which are to be returned to you on the termination of this transaction.

We are Gentlemen your Obedient Servants

Baring Brothers & Co

43 South Carolina State 5 p.ct Sterling Bonds No. 143 & 185. of £500 each
90 do do " 344 & 433. £250.–
23 Upper Canada 5 p.ct Sterling Bonds No. 66 & 88 of £1000 each
4 do do do No. 178 & 181. " 500. "
125 Alabama State Sterling 6 p.ct Bonds No. 167 & 212, 502 & 540
& No. 835 & 866 of £225 each
$70,000.– Ohio State 6 p.ct certificates in name of J. N. Perkins
25000 " " " with blank powers of attorney
25000 " " " in name of John Wardell
" 232000. " " " " in names of C. H. Cunnell &c
" Baring Brothers &c

---

		say		
£ 44000	South Carolina Stock	& 85 p.ct	£	37400.–
" 25000	Upper Canada do	" 80.	"	20,000.–
" 28125	Alabama do	" 80.	"	25,000.–
$ 352000	Ohio do	" 85.	"	67320
			£	149,720

Mansion House Street
24th Aug. 1844

The Governor of the Bank of England

Sir

We request you will be pleased to send us a certificate of transfer of annuities to cover the total amount of our drafts yesterday on Paris for account of the Bank as [illegible]

You will receive enclosed a list of our drafts last post for account of the Bank amounting to £ 84,578 12. 11 net for which we enclose a check which we request you will place to our credit in account B.

Our drafts yesterday were

£ 26,200	on Paris short	@ 25.27½	
29,200	" " long	25.37½	
11,200	" Amsterdam long	12.10½	
126,700			

and there were no takers left at the close.

Change at the close [illegible]

We have the [illegible] to be
[illegible] to the order of
[illegible] B.

[illegible] Sir
Your obt Servt

[illegible] 18.2. received a pr Bill on [illegible]
[illegible] 18 " " " [illegible]
[illegible] 18 11 We have not received the transfer above mentioned

A. Fee

Gentlemen

The present serves to cover a certificate of Transfer of £[illegible] of annuities to cover one draft of [illegible] on the funds to the amount of the [illegible] to £[illegible] 0 0 0 pounds which please to make [illegible] to the public

We are
Gentlemen
Your [illegible]
[illegible] Sheppard

The Governor of the Bank of England

Sir

Bishopsgate St. 28th August 1839

We have the honor to transmit herewith to the Cashier of the Bank

£ 15902. 16. 5. in bills received from Rothenguer etc Paris
" 2505 6. 9 " " " " L. d'Eichthal & Son do
according to the annexed list.

We have the honor to be with great respect
Sir, Your Obedient Servants
Baring Brothers & Co

See

Mess Rodrigues

Paris

London 26 August 1839

Dear Sirs,

The arrangement has been today finally concluded which by promising £5000 for Wm. J. carries him on to 9 Sept & perhaps to 14th. We have purchased £100 worth of American Stocks from him for the above purpose & our Amst. friends have bought for £50 more in the same way. The other parties who assist him are Dennison Co, Morrison Cryder Co, Coutts Co & J. Hall Co. The matter has been kept strictly secret. Lord Wyse will consider it so. He hopes to receive remittances or to conclude the Greek Loan by this time but both these resources seem uncertain. Money continues very scarce but we hope there may be an improvement when this week is over during which the engagements are very heavy. Always wish your orders for American stocks & the expected news?

Yours truly

B Phelps

Stocks heavy Consols 91 ½ ½

Liverpool Sept 1
1839

The Governor of the Bank of England

Sir,

Enclosed he pleased to receive our check for £5800. being amount of bills received from André & Cottier, received and due to day and being thro' error endorsed to us we send you our check in their place which place to the credit of our account B

We are
Sir
Your obt Servts
Baring Brothers

Mr. Sussmann Esq
Vienna.

London 27 August 1839.

Dear Sir

We feel much obliged to you for your letter of 16 instant and have read with interest its contents. The proprietors principal in Vienna in the arrangements for the exchange operations had already incurred loss and we are in this respect confirmed by your suggestions to commence today the operations with Messrs Ph. & P. by crediting their contracts on the Paris Bankers & ordering paper on London at 90 d 3 months or shorter in proportion calculating interest à 6 p C. Your idea of the exchange of fl 10.— is too high at least for the present. We remit below on Paris instead of opening credits as being more convenient to our arrangements, and we open a credit on Ph. & P. for Mr. Reuter of Bankers connected with these operations. We shall also if we find that it is advisable draw on our Vienna friends from here.

The whole of this business must be managed as economically as possible as the commission

we shall bear in mind your admonition and shall be happy to give you such a remuneration as may prove our feelings of friendship to you. We do not think that the operation requires any contract or subscription on your part. We shall be glad when Baron Sina returns to consult him in our operations if he thinks fit & will please let us know & we shall be happy to give our old friends Mess Geymuller & Co. these if you see no objection, and if ~~any of our friends~~ other of these houses in your place think fit to remit us hundred & ten limits in anticipation we shall immediately come to Paris. The commission cannot be more than 1/8 pct

The last week of June we shall be able to go far to check orders for indent and to dispel any idea for the future and as the Paris arrangements can be prolonged & remained all will go right, but the great scarcity of money here & the high rate of discount check business & are injurious to our foreign trade

We are truly Dear Sir

Your Obedient Servants

Barings Mortimer & Co

The exchanges are dull today Paris 8 months 25.40 Hamburg 13.10.2 Vienna 13.2.

Les prochaines

Messieurs Arnstein & Eskeles

Vienne

Londres le 27 Août 1839

Messieurs,

Mr. Sussmann vous a entretenus d'une opération sur les chanvres dont nous sommes chargés et dont le but vous sera déjà connu pour nous épargner la nécessité de vous en développer tous les détails, mais dans laquelle votre coopération sur votre place pourra faciliter essentiellement les moyens de réussite. Nous apprenons avec plaisir que nous pouvons compter sur votre obligeance à cet égard et nous commencons ainsi aujourd'hui à nous en prévaloir en ouvrant un crédit à Mr. Salomon Heine jusqu'à la concurrence de cent mille florins de Vienne pour vous contre-mandant à l'examen des papiers sur Londres qu'il pourra prendre à ses limites.

Nous vous engageons aussi à prendre pour votre compte et pour faciliter l'opération dont il est question les papiers qu'il

prescrira sur Londres chez nous pour le montant que vous jugerez convenable avec votre dernière au change de fl 9. 50. à 3 mois en vous laissant la faculté de ce change à plus ou moins élevé en calculant les intérêts à raison de 6 p.c. l'an.

Nous vous remettons aujourd'hui à l'encaisse de vos avances

fr 588,000. — à 3 mois sur Paris

pour lesquels nous espérons que vous obtiendrez aussi la proportion du change de fl 117. à 2 mois dont nous ne désirons pas que vous les placiez au dessous de ces limites à moins que vous ne voyez dans des détours le fonds et qu'il ne vous convienne pas de rester en avance.

Vous voudrez bien nous ouvrir un compte séparé intitulé B pour ces opérations sur lequel à son règlement définitif vous porterez les intérêts à votre taux d'usage, le courtage payé, les ports de lettres et autres petites frais, dont vous bonifierez séparément une commission de 1/3 p.c. Vous aurez soin, Messieurs, de nous tenir au courant de la position de ces changes, et si le Londres devient plus avantageux que ceux sur le pays-bas, et qu'il vous convienne de nous en remettre en avance à ces limites, nous aurons soin de vous en convertir par retour du courrier.

Vos dévoués serviteurs

Baring Brothers & Co

Vous verrez que nous avons tiré 99 en chaud sur vous pour le compte B,
opération que nous répétérons 1 et 15 présenté de la connoissance

Rothschild & Sons
27 Nov. 1847

The Governor of the Bank of England

Sir,

Foreseeing that we shall have to draw a large amount to day we request you will cause a transfer to be made of annuities to cover £3000,000. If you look to our account you will find that we have paid in £162 376. 12 1

orders for bills for Rothschild	23 872. 11 1
bills of Exchange from Paris	176 399. 17 9
Check enclosed for tomorrow	127. 000. 0 0
	£ 489 649. 1 11

The approved bills amount to 8,250 000 francs & £321. 000 about. leaving £167. 000 to cover the transfer we now ask We are

Sir Your Obedt Servts,

Samuel Rothschild

for these operations
we are ready to do the needfull. if you will give
the authority and the engagement of the Bank
to bear the expence We have the honor to be

Sir Your Obed Servt

Lancey Brothers & Co

Copy

London 27 Aug 1839

Messrs Hottinguer & Co
Paris

Gentlemen

Enclosed we hand you certificate of transfer for £7500 p annum Annuities by the Bank of England to cover our drafts of this date on the parties to the contract of the 27 July last for Three millions of francs at 3 m/d to the order of various persons, and for account B.

We are
Gentlemen
Your Obedt Servts
Baring Brothers

Private, London 27 Augt 1839

Salomon Heine Esq
Hambro'

Dear Sir.

We enclose a letter addressed to us by the Governor of the Bank by which you will observe that the transaction is in order. we should not have deemed this necessary, but that we feared we should be compelled to extend our drafts. to £100/m more to day. but. there seemed to be very little money for any place. Due note is taken of your suggestions in regard to Silver &c as contained your private of the 20th addressed to Mr Bates unfortunately there is very little Silver here some small amounts have been taken for your market to day in Dollars at 4/10 5/8 per oz. as soon as any arrives it shall have our attention. You will observe by our general letter that. we have opened you a small credit on Vienna & Amsterdam. and we request you some pari [illegible] your judgement [illegible] proceeds on

taking bills on London to remit to us. Great remittances you will please to endorse to all Merchants chiefly under the Bank of Bengal. The reason further is that we receive part with bills of Exchange that are endorsed to us which they fall due, and we wish all remittances to go to the Bank. All these operations will eventually be squared by drafts on Paris, which is the more desirable as by the arrangement made there, the two Millions Sterling arranged for, and of which very little has yet been used, can be carried on for a year without much additional expense in case the state of the Exchanges shall require it. But the Exchanges seem to be on the turn at last, a good portion of the harvest being well in. Money continues scarce here but we think this cannot last beyond 10 days longer when the bulk of the Cotton bills will have run off. Burmah is rather busy at Moulmein & Rangoon with manufacturing disturbances, large purchases have been made for the Continent which cannot 'ere long create bills

Yours truly

Mess Delaroque & Co
Paris

London 28 August 1837

Dear Sir,

We beg to acknowledge your favor under date, & contained in your previous letter of 21st inst. [illegible] be useful. The draft for Baltimore is a very good one. The amount of the warrant Mess [illegible] & Co. [illegible] & [illegible] Notes & were drawers in all places. We only placed about £[illegible] on demand, and 3 open & Discounting & Venice exp. London from Vienna & after [illegible] accounts in your place keep the remainder in portfolio for future wants. The Bills on Leg. falling due and in very large & some upper Bills would [illegible] may perhaps have turned the course.

Business in Manchester is better [illegible] Wales also continued in [illegible] large accounts in

[illegible] is a decided [illegible] [illegible]
[illegible] Here correspondents [illegible]
[illegible] demand at high rates. Yes the pressure
is considerable [illegible] [illegible] expected an
improvement in [illegible] [illegible] Americans
[illegible] [illegible] a stop – [illegible] [illegible] [illegible]
[illegible] [illegible] [illegible] [illegible] [illegible]
We should be better able to judge of the effect of the stop
of the Opium business in Canton after the receipt
of the mail of the 2nd Dispatches. At present it does
not appear certain whether all the Opium, or what
quantity has been surrendered, or what has been
done with it. Those who have power over the Opium
belong to Companies in the United Ports and
have lost no property, with exception to hope of an
equivalent – & the losses in the trade that
especially the native merchants will be heavy
losses & serious [illegible] [illegible] [illegible] [illegible]

be carried in India – The loss of the Company
& their outposts, & the stoppage of the Opium business
cannot be effected in months – & it is especially
that it is in with out the same employment for
the Company's bills in Canton, nor the same
appearing for them – On the other hand as
[illegible] Demands cannot now be made & supplied
by opium via Canton from Bengal the demand
for Bills on Europe would seem likely to continue
Calcutta.

Rice was market heavy today. Cassia also heavy
[illegible] heavy 91 1/4 Rs

Yours truly
[illegible]

The Governor of the Bank of England

&c &c &c

Sir,

Bishopsgate St. 28 August 1839

We have the honor to enclose a detail & list of our drafts on Paris and Hamburg on 23 inst producing together £ 127 522. 17. 11 of which we have already paid to the Bank £ 127000. & we now enclose our cheque for the balance say £ 522. 17. 11.

Our drafts granted as under for about £ 20,000. on Paris & for £ 4,000. on Hamburg.

We are with great respect,

Sir Your Obedient Servants

Barnett Hoare & Co.

The Governor of the Bank of England
&c &c &c

Sir

Westbury Wilts 29 August 1839

We have the honor to enclose some Bills on this place as per list accompanying to

£ 3870. 18. – endorsed to the Cashier of the Bank

with which we request you will have the needful done to the credit of our account B

We have the honor to be respectfully
Sir Your Obedient Servants
Nanney & Whitmarsh

We add two bills for the same account

£ 271. 12. on W & G. Mapples
500. – " Potten Lusse

these bills as well as the above are received from Messrs J. Hopkins & Co

W Rice

M. Sussmann Esq

Vienna

London 30 August 1837

Dear Sir,

We confirm our letter of 27 inst. and beg to inform you that we have today opened a credit with Mr. J. G. Sina for fl 100,000. 6 Mos Dispo. on Amsterdam at 6 weeks or 2 months and passed the inclosed in connection with the general operation on the exchanges which you may mention to Mr. Sina, enclosing with them whether the continuation of such operations is agreeable to him. In all cases we shall take care to provide for the reimbursement from Amsterdam & our drafts of maturity.

We omitted in our last to mention to you that all Bills on London sent to us at the limits specified therein must be remitted to us endorsed to Mr. Marshall Cashier of the Bank of England

with an understanding, that the interest & principal specified should be
obtained from the Bank.

The legacies were duly paid. Receipts having been given
at the Bank of Paris at 23. 65. D 8 months. Venice 10. 4.

Remaining yours truly

Henry Matheson

Messrs Rodrigues & Co

Paris

London the 30 August 1839

Dear Sirs,

Referring to our private letter of yesterday we beg you will employ the fr 78,000.- remitted on account B 2 in the expedition of silver by the first steamboat from Havre to Hamburg to the address of Mr. Salomon Heine of that place advising him of its departure, & giving us the necessary information for effecting insurance as well as the notice of charges (expense commission) which you will carry to the debit of account B 2. You will send either bars or 5 francs pieces as may be best, it will probably be the latter, and we beg you to send them by the first steamer from Havre. We find it necessary to bring our Paris operations to bear on Hamburg and we have sent a similar order to Mr. J. Hagemann for fr 500,000 as we thought it perhaps best and to send you his advice for obvious reasons. Paris 2 months sous date d'ay d 25.65 ou

only 6000 £ & 57½ but the Bank has up to 11 Sept. & comes
to the relief for their foreign drafts on Paris, Hamburg & Amst.
£ 263,000 and the Prince employment for our Paris paper
We have by the overland mail received yesterday a letter from
Macao from an intelligent American merchant who has nothing
to do with opium dated 8 April & says

"The low growing out of the opium troubles must be somewhat
checked. Much opium is owned in India, but in this there are
generally speaking heavy advances. When these have been
made by agents in Bengal & Bombay from funds raised by
Bills on London with the understanding that such Bills
will be met by the remittances from China of the proceeds of
the drug the first inconvenience will be felt by the London
Houses who have granted the accommodation. In cases where the
Indian Agents have obtained the funds for their advances by
Bills on the London houses of the opium trade

have been made in

India from funds placed there for the purpose by the Chinese

Macao the Consuls will be upset on the Cadiz. The Government of Portugal having prohibited the import of the drug, the price being increased in the place (Macao) it is not supposed there will be any specially here, but the breaking up of the trade will be the ruin eventually of the Portuguese inhabitants".

The Times has news to the 10 April from Canton when the Europeans were still in confinement & does not know what amount of opium had been given up.

Yours truly

Harry Burnett

Governor of the Bank of England
&c &c &c

Sir

Bishopsgate St. 30 August 1834

We have the honor to enclose our cheque for
£ 2281. 5. against unpaid amounts by J. & Blanchetti &c £ 813. 15.
" " Pilet & Co &c " 1467. 10. —
£ 2281. 5. —

which had been erroneously endorsed to us instead of the Bankers & which we therefore retained till maturity

We also enclose

£ 2400. —
" 2600 } a/c 3 drafts rejected on London &c

received from Messrs Rothwiges & Leggen to pass these differences issues to his credit of our account B.

We have the honor to be with great respect

Sir Your Obed Servants

Kennys Mitchell & Co

49

Private

Salomon Heine Esq

Hamburg

London 30 August 1839

Dear Sir,

Referring to our last private letter of 27 inst. we have since been advised by the Bank of England to provide for the reimbursement in your place of

Bks	193,558.18.6	on 4 Sept	
"	363,718.3.-	" 7. "	
"	473,882.9.	" 11 "	
Bks	1,031,159.11.6	together	

and you will see by our general letter that we have given a Bill on you for the first amount, and shall do the same for the other sums on the subsequent post days. We wish we had had earlier information of this call to draw also but so as to prepare you & ourselves for it, but as the Bills will probably be remitted by you we trust it will occasion no inconvenience, and we rely on your good management to turn to account our different remittances for the best of your interests. This is very difficult to provide cash in Hamburg at present, Silver being wanting here, and the state of your country [illegible] against

some Drafts of Stocks. Paris seems has only placed a Rule Silver to be found in any quantity, and from thence to Hamburg the expense of carriage tend to against such an operation.

With our credits of last post, 20,000 £ on Paris & our direct remittances today we shall have sent you Bills to the amount of about £ 80,000 and we have sent an order for power on Hamburg to be remitted you from Paris although at this moment we trust it will be found for 13 m/ 300,000. Should you have remitted to us directly in accordance with our last letter we will cover you directly.

We had written thus far when we had the pleasure of seeing W. Oppenheim and are delighted that he has come over as he has explained to us the position of things in your place, and at his desire we only remit you £ 7000.– in direct bills on your place, taken this other hand we credit his right to Paris to send you fr 1,250,000.– in silver by the first Steamboat from Havre and you may rely on our anxiety and exertions fully to meet your views. There were more drawers in change today. Your place was done at 13.11. & Paris 3 months 25.65. Stocks have fallen but keep off with more firmness. Money rather easier.

We remain very truly Your Obt Servants

Rammy Mm. Mills

The Hamburg letters are not yet delivered

essieurs Arnstein et Eskeles

Vienne.

Londres le 30 Août 1837

essieurs,

En nous référant à notre lettre du
cent nous venons réparer une omission
vous prier de vous agir à vos limites
ur le papier sur Londres de nous remettre
us les effets endossés à Mr. Marshall
aissier de la Banque d'Angleterre, puisque
omme nous ne les comptons jamais
u particulier nous ne désirons pas
transférer à la Banque du papier

avec notre signature

seulement sur Paris et Hambourg. Le
premier a été négocié à 25.65 à 3 mois
le Hambourg à 13.11. Votre dire
s'est fait à 11.4. Nos fonds sont
bien plus fermes mais la rareté d'argent
influe sur les prix. L'argent comptant
a été recherché mais à un taux assez
modéré. Il ne se fait cependant rien
au dessus de 6 pct l'an.

Vos dévoués

N M R

To the Governor & the Bank of England
&c &c &c

Bishopsgate St. 2 September
1839

Sir

We have the honor to enclose our bills for
£ 1000. received from J. L. Bacilieri Esq and eighteen Notes together
" 5840. 7. 1. " " Bell & Ingram Esqs
and beg you to credit the account I. B.

We have the honor to be, Sir,
Your Obedient Servants
Barnett Hoare & Co

4 Sept. 1839

The Governor of the Bank of England

Sir

By the enclosed return you will observe that over new last post on Paris & Vienna carries the net amount of which viz for bills on Paris for Messrs. Rothschild £75138.15

for bills on Paris & Vienna 7389.4

making £82527.19

for which we enclose order on the Bank 75.138.15

& our check for 7389.4. 82527.19

and we have to claim from the Bank 15006.7.8

as per statement on the return less. amt. silver 6445.9.—

Balance for which please send us a ck £8560.18.8

We further enclose a remittance on account B. £16326.19.7. for which be pleased give us credit—

We are

Sir

Your Obedt Servts

Baring Brothers

Separate, London 4 Sept. 1839

Messrs Hottinguer & Cie
Paris

Gentlemen

To cover our draft of yesterday date at 3 mos on the parties to the conventions of the 27th July we enclose a certificate of transfer of annuities for £7500. p annum

Every thing is looking better here to day money is left scarce in the Stock Exchange. the quotations are at spot

We are
Gentlemen
Your obedt Servts
Ramos Brothers &c

Private

London 6 Sept 1839

Salomon Heine Esqre
Hamburg

Sir

Referring to our private lines by last post we have now your valued favor of the 3rd inst contents of which we carefully note. From last we gave you our guarantee to cover the drafts we are now making and those we have made in Silver in good time before the maturity of your engagements which we now confirm and we believe are fully understood between us and Mr Offenheim so that our future valuations will be on a par. we are on the watch for Silver here and intend to secure every parcel that comes in. That ordered from Paris will leave Havre tomorrow weather and to your taking paper on London we wish you to consult your own convenience as expressed in our last. We have been called on to day to draw more than we expected partly owing to the wants of the Continent and partly owing doubtl. to our rate being fixed a little too high but it has been that best

[illegible] next post we must raise

£ 25.60

[illegible] was plenty of Paper on Paris at
[illegible] said that at 25.85 @ 90. other
[illegible] money and bills. The complexion
[illegible] money market is much improved
[illegible] that Gold is now flowing into
Bank from the country —

We are,
Yr
Your obedt
Barings Brothers

Account of the Expence

By receipts, exclusive of free drawings last part
the 3rd Night, viz.

Under cover the Speech - for ... £ 77.7.6 0.6
Ditto Speech for ... 8.6.7.3 1
Ditto Speech to be delivered
By S. P. Hand Esq. ... 67.3.0
By Ditto week 1/2 ... 1074.8.9 1641.17 2
Three Boxes received by a Gentleman of the
Committee, placed at a Place to wait Orders for Stamps
on the part Known to the Order of Rockingham ... 4.10 0
Payable to the Account of Jan. 13. ... 9.958.6 1

We are
Dear Sir
Your most obedt Hble
Servants Brothers

The Governor & Company of the Bank of England

Sir

We have the Honor to inclose the following Bills, endorsed to the order of the Cashier of the Bank, viz.

£ 2000 — in 16 W. see. d from Mess.rs Dr. Radcliffe
3000 — — 6 — — — — Nottingham Eqr.
10,819.2.2 — 21 — — — Mr. Col.n Hine, Chem.
£ 15,819.2.2

as per inclosed list — which please to credit to our account B.

We are Sir
Your most Obt.

The Governor of the Bank of England
&c &c &c

Bishopsgate St 9 September 1839

Sir,

We have the honor to enclose eight Bills on Paris received from Mess André & Cottier of Paris together £10,000.-
and nine bills received from Mess L. de Lichtenstein on together £3400.-
with which we beg you will have the kindness to credit our account B.

We have the honor to be with great respect,
Sir Your Obedient Servants
Baring Brothers & Co

Private London 6 Sep. 1839

Messrs Hottinguer & C

Dear Sirs,

We have no occasion to dwell on many places to day except Hamburg not wishing to keep our rates we offered a speculation to takers which might have been made but for appearances as gold had fallen at Hamburg so as to make 13.8 p a profitable trade which we drew at 13.10 p. Paris was done at 25.62 p & 65. & 25.38 & 37 p. The weather seems settling and with a continuance we think there will be but little more trouble about the Exchanges. The Bank is getting back gold from the Country and smaller sum from abroad. The only subject for anxiety is that the over lands and his calls is so difficult as now. We look for some letters by the Liverpool Steamer to morrow when on monday a decision will be made (the company to the 25th Sept.) This no doubt is having an influence on Cotton at Liverpool, if be is carried on things will come forward rapidly from Country customers —

Money is easier.

We are ever Dear Sirs

Yours truly

Baring Brothers

Messrs. Baring Brothers

Paris

London, 10 Sept.r 1839

Dear Sirs,

Your letter of 7 inst. was duly received. The accounts from New York were read in the Exchange that day & Bankers there will be asked to stand out there as well as in Boston & Philadelphia cases & efforts will be made to avoid a suspension of specie payments, which were feared would take place. Philadelphia seemed appears the weakest point. On the whole this accounts for the Liverpool are better than we had anticipated & both merchants & Bankers have up well.

This steamer brings Mr. Jourdan 107,000 sovereigns & the Bills of lading of 30,000 more per Presidents. The Philadelphia packet. He has besides made a further sale of about £30,000 worth of American stocks & has some more accounts & we should consider him therefore safe till the first week in October when the fresh accounts will be back, & we may hope with further consideration. In the mean time Mr. Van der Hoop also returns to Holland on Friday next & is sanguine of his ability to raise from and in Holland the balance 10 millions of

large about £ [illegible] gradually [illegible]. This impression [illegible] impossible in and makes us hope that [illegible] will be able to [illegible] his engagements. We observe that the Bank has been [illegible] largely on your Bills which are come over for negotiation and we think therefore that it is important for your Honour Mr. Jaudon's [illegible] the new loan is before us.

Sept 16 to 21	£ 50 310. –	amplement	
23 to 28	" 300 779.	do	
" 30 to 5 Oct	" 79 031.	do	
	" 231 000	Bonds due	£ 649 220
Oct 7 to 12	" 165 975	amplement	
14 " 19	" 457 700.	"	
21 " 26	" 45 105	"	
28 " 31	" 96 799	"	
	" 10 000	a loan to the expired	" 777 739
Nov [illegible]	9 265	amplement	
	" 65 500.	Bonds due	
	" 20 000	Loan to the expired	
	[illegible]		
	[illegible]		
	[illegible]		
18 to 23	" 19 670	amplement	
"	" 50 000.	Loan to the expired	
25 to 30	" [illegible]	amplement	" [illegible]

Dec 2 07	£ 4250	Annuitants	£ 1,722,48[illegible]
	" 102500.	Bonds one	
	" 230000.	Loans & Exchequer	
9 " 14	" 14250	Annuitants	
16 " 31	4250	"	" 365,250
			" 2,107,703.

To which must be added floating loans with Commissioners £200,000 & £82,000 with another party and about £500,000 Bonds falling due in 1840 " 282,000.- " 500,000 £ 2,919,703.

The annuitants therefore amount to £1,318,702. drawn up to 24 August & which must be added bodays exhibits " 100,000. not appropriated.

[illegible] calculating his means & means his engagements up to the very interests of [illegible] the whole has able to raise £1,870,000 Bonds which has [illegible] shall of the [illegible] of market with facilitates.

[illegible] this statement we have nothing to add except confidentially that the [illegible] which we made in June last to resume the agency we have [illegible] withdrawn, for we have received no answer to it from the President [illegible] any positive communication from Mr. Jaudon, and as it is the [illegible] a long time to bring the affairs of the Bank into such order as to enable us to act on the only terms on which we could wish to see a strict observance of [illegible] credit; and a [illegible] of other issues of Bonds or paper notes. It is probable that the pressure of claims of the Bank will not allow its compliance of such a restrainment of its facilities.

Things improve decidedly here - the rate of exchange is lower, good orders are still sent from the interior as well as from the U.S., and confidence increases, and we hope soon & see an improvement set in trade. There was generally more specie than letters today. We do not know yet an account B 2 as we had no occasion to draw any money today. The funds are firm & Spanish are jumping up. Should any thing come to your knowledge likely to affect the trade you would oblige us by communicating it.

We are truly yours

Henry Brockholst

Private

London 13. Sept 1839

Messrs Hottinguer & Cie
Paris

Dear Sirs

Your favor of the 10th has reached us as well with astonishment as that you should have come to the determination to refuse the bills of the Bank but that they should have drawn on you for so large a sum under the circumstances Mr Wolf has left to make you aware I can never to induce you to alter your determination we suppose the refusal to accept will be known here on Monday if not sooner. the effect will be to paralyze business for a short time but we cannot think the commercial world will be seriously inconvenienced by it we were in hopes when we last wrote you that Mr Jaudon has summoned at his disposal he has certainly managed well. but this new difficulty which he did not look for as he was ignorant of the amount drawn appears

to assist him. as he must see that it puts an end to all chance of her Dutch loan. and he will be compelled to suspend on the 1st Oct. unless some stupid arrangement

Our Exchanges were at home low to day and we draw bills on Paris 25 f. 25 c. & Hamburg at 13. 4½. there was no business transacted little good paper offering money is easy & if it was not for Mr Sandons difficulties we should all work on smoothly here - Cotton is in brisk demand at Liverpool. should the Home market partake of the mania and you have finally refused the Naval chafts without you are do wish to sell as the stoppage of the B. is likely to cause a dullness in the Cotton market at Liverpool where buyers will look for forced sales. Write

Hamburg

Very truly yours

Baring Brothers

London 12 Sept.

Amsterdam

Dear Sir.

Mr Van der Hoop left us early this morning for Ghent intending to sleep at Calais and proceed home via Brussels and Antwerp. Our Paris letters of to day give us the unpleasant information that our mutual friends Mess Hottinguer & Co. had come to the determination to refuse compliance to the draft of the Bank of the United States, of which they informed you. In consequence of this Mr Hoop has started for Paris and will probably meet Mr Van der Hoop at Moor, with a view to induce the States Bank to change their decision as from this will be impracticable, and that the effect of this dishonor will be to put a stop to all further proceedings on the part of Mr Landon here or with you and the consequence will be his stoppage on the Bro

we sincerely hope this calamity may be averted but the amount of bad the Bank has drawn on Paris is so heavy that we think our friends are justified in the course they have taken. of course nothing is known of this matter here and we cannot judge of the effect but our impression is that should the disappointment take place it will not produce any serious inconvenience to the commercial community. Indian cane sugars from Manila to day at 28/6 & 28/9 but there was no business done. Muscovado & cargo generally wears a better appearance

Yours
Respectfully
& Larmy Rothery

To the Governor of the Bank of England
&c &c &c

Bishopsgate St 13 Sept. 1829

Sir,

We have the honor to enclose for collection Bills together £ 7317. 13. 10 received from Mr. Salomon Heine of Hamburg with which we request you will have the goodness to place to the credit of our account B.

We have the honor to be with great respect
Sir, Your Obedient Servants
Baring Brothers & Co

Bishopsgate Street
14 Sept. 1839

The Governor of the Bank of England

Sir

Enclosed is a return of our drawings on the 10th inst net amount £3884. 4. 7. which the amt of our check inclosed and we request you will place to the credit of our drawing account £2318. 5. 9 for Cost of bills on Hamburg taken last post and remitted to Salomon Heine for returns. You have omitted to credit the latter &c £4. 10 0. for Stamps on bills drawn to Rothschild 8th Sept.

We are
Sir
Your Most obedt
Samuel Rothschild

The Governor of the Bank of England
&c &c &c

Bishopsgate St. 14 Sept 1839

Sir,

We have the honor of enclosing 29 Bills as per list by the £ 9096 . 19 . 2. received from Mr. Salomon Heine of Hamburg with which we beg you will have the needful done to the credit of our account B.

We have the honor to be with great respect,
Sir, Your most Obedient Servants
[illegible]

P.

We are
Sir
Your Obedt Hble
Nanny Brothers

London 18 Septr 1839

The Governor of the Bank of England

Sir

The enclosed return of our drawings for acct of the Bank on the 18th Inst presents a net amount of £36,000 . 11 . 6. for which we enclose our check to be placed to the credit of our account B and we request you will credit our drawing account £668 . 17 . 8. for a bill on Vienna taken and remitted to Messrs Arnstein & Eskeles for account B.

We are
Sir
Your obedt Servts
Baring Brothers & Co

Messieurs Baguenault &c
Paris

Londres le 17 Septre 1829

Messieurs

Vous avez pu être instruits avant la réception de la présente de tous les motifs du refus de Mess. R. de payer les d'acceptés les traites de la Banque des Etats Unis, mais comme nous avons connu en tous les détails de l'affaire nous sommes convaincus que vous avez eu raison de que la Banque a en tort de tirer cinq millions de francs au delà du crédit convenu et en contravention de tous les arrangements antérieurs. L'événement a néanmoins produit autant de la gêne ici que chez vous et on attend avec impatience à apprendre si Mr. Jaudon a pu faire des arrangements satisfaisans. Nous comptons sur votre discrétion la plus complette quand nous vous communiquons que la position depuis qq. tems très difficile devient par cette raison de Paris extrêmement critique puis que vos crédits sont très endommagés et à moins de secours extraordinaires il ne pourra pas à ce que nous croyons tenir nos engagements au delà du mois de Septembre.

malheur arrive ici y aura probablement pour qq uns pertes
commerciales générales mais nous croyons pas qu'elles résultent
d'autres faillites ni de crise commerciale – mais ici pourra
produire qq uns difficultés. Le résultat sera favorable pour
ce pays – ici faudra modifier les bases de numéraire ou d'autres
cette circulation de papier monnaie basé sur des crédits & sur
des dépôts & l'obligation de tenir en paiement ce qui se commercialise
environnement.

Les monnaies à le numéraire temps que nous avons eu depuis
quelques jours ont augmenté sur les prix des ses pieds et sur les changes.
Nous avons placé pr 1500 pz en bonnes – le restant nous employons
pour des remises à des places tierces chez nous fondons en portefeuille.
Nous ne croyons pas que la plus grande partie des effets se gérés
ait passé par l'Angleterre, et ainsi l'effet sur nos changes ne
doivent pas.

Vos dévoués

Kerry Mathieu & Co

M. Sussmann Esq

Vienna

London 17 Sept. 1839

Dear Sir,

We have not had occasion to write to you since 30 Ultimo and have to-day received your letter of 7 inst and thank you for its contents. We are well satisfied with what Messrs A. & L. have done and think that Mr Ellis's funds cannot be applied with less useful. We bear in mind Mr's suggestion to draw on them from home but hitherto it has been unnecessary. The weather has been unfavorable for the last week. The wheat harvest in the South & middle counties is finished, but in Yorkshire & northwards the wheat is still standing - which is better than if it was cut & wet, but some dry weather is now wanted. Previous to the last fortnight days we believe the foreign orders for wheat were withdrawn, they will now recommence but we do not think to much extent for the present. There is a good deal of manufacturing in the home markets to fill up the winter months & [illegible]

the success of which is doubtful, but at any rate we shall after a fall in prices & the duty will rise considerably. It will take some months to ascertain whether we shall really want foreign supplies & what extent.

The refusal of Messrs Rothschild of Paris to accept the drafts of the United States Bank for four million francs has created considerable sensation both here & in Paris, & doubts are entertained as to the position of Mr. Jaudon & of the Bank here. As we are no longer the agents of the Bank we cannot be interested except to regret the general inconvenience which any derangement might occasion — but a check upon the unlimited circulation of American paper which has hitherto prevailed will be a benefit to the commercial system of this country. This occurrence together with the bad weather had lately an influence on the exchanges but the rates remained much the same as last post.

We are truly Dear Sir Your Obd Servants

Baring Brothers & Co

Paris 3 months	25.60				
Short	.32 1/2				
Vienna	10.4.	Trieste	10.6	Gold	77 1/4
Hamburg	13.10 1/4	Amsterdam	12.4 1/4	Rix dollars	4/10 5/8
		Frankfort	150 5/8		

I have your favor of the 30th July 18 Aug.
had the letter reached two days sooner we could
have sold the Pyrenees cargo afloat at 27/. which
was the best price we were offered for it but
we deemed it better to send her on to Antwerp
than accept so low a price and think we can do
better there by a prompt sale. Your sugar concerns
then you promise well and your accounts will
be pretty well covered. The House will therefore
give over to you the claims on Merle & Co
about which we shall write to Ward by
the next steamer. I shall feel obliged by
your remitting £1000 p year on my £5000.
beginning with the 1st Jany next. If your
stock of Sugar at Petersburg sells at prices that
may reasonable be expected you will be able
in future to move in your business with ease

and my House will not be wanting in liberality as to credit at the same time I advise you to move with caution. your personal reputation stands high people like to do business with you and you may be sure always to have a great share of the business of your place but before making final arrangements for future business sales should be made and a considerable portion of our heavy advances (now £112,000) must be covered. great progress will rather be made in this during the coming two months as Mr Guillemin has the direction of the sales in his hands —

<u>For your own guidance</u> we think it doubtful if the agent of the Bank of the United States will be able to continue his payments here the drafts of the Bank have already been protested for non acceptance by Hollinguerl &c

I am very truly yours

Many thanks for the

Joshua Bates

Private London 18 Sept 1839

Messrs Gibbons Mangles & Co
Bombay

Gentlemen,

We enclose an open letter addressed Messrs Mackintosh & Co contain the contents of which please to observe and we shall feel further obliged if you will have two copies made to be forwarded by different conveyances. And one copy to be sent to Messrs Gibbons & Co Calcutta by the earliest conveyance We are

Gentlemen
Your obedt servts
Barings Brothers & Co

Private

London 18 Sept 1809

Messrs Russell & Co

Canton

Gentlemen,

Besides what is contained in our general letter we have to advise you for your private information that Messrs Hottinguer & Co of Paris have refused acceptance to the Bills of the Bank of the United States for a large amount, which has produced a great sensation here to day, and from our knowledge of the position of Mr Lowndes the agent of the Bank here we should not be surprised if he was compelled to suspend in the course of both days of course the drafts of the Bank will eventually be paid as the shareholders cannot touch any portion of the capital until all such liabilities are liquidated at the same time we deem it our duty to apprize you of this that you may avoid such paper in making your remittances

We are Gentlemen
Your Obt
Servants

Private

London 17 Septr 1839

Messrs Stieglitz & Co
St Petersburg

Dear Sirs.

We refer to our private lines of the 10th and have now to inform you of a circumstance that has more recently come here and may lead to some commotion in our money market. we allude to the protesting of the bills of the Bank of the United States at Paris by Messrs Hottinguer & Co it seems the drafts were for about 6½ million of francs of which one million being covered by goods they accepted but refused the residue we have no doubt our Paris friends are quite right in what they have done for it has been doubtful for some days if the agent of the Bank here would be able long to continue his payments. and now we think unless the Bank of England come forward to the aid of Mr Sandon he must stop in the course of a week even if he should succeed any one at Paris to interfere further bills dishonored there. this supposed cannot fail to have considerable influence on commercial affairs in the United States pecu-

the first effect will be the suspension of Specie payments at Philadelphia if not make the other. Those of New York & Boston however feel confident they will be able to stand their ground & redeem their notes in Specie at any rate. the penetration of trader commonly last for a time. We have advanced Lenders from time to time on Stocks. with a wide margin. and several other firms have made loans in a similar way. all parties are secured independent of the accounts of the Bank. & as the engagements & bonds upon loan must be paid before the share holders can devide any portion of the Capital the holders of these must feel secure also so that the effect will not be serious. We observe by the Lists that but a small quantity of Hemp has been shipped to the United States it is probable that the state of the money market here and in the States will have prevented large orders and it may therefore be very desirable that you ship from 1 to Hemp a considerable quantity in this you will be guided by your own good judgement and we think a supply 1000 tons will be a small quantity for the US. even in a dull state of trade.

The money market was getting quite tight last week Gold was coming in and the weather, altho' they was not bad but since four days it has rained incessantly and fears are again entertained for the crops in the north. The Exchanges had a tendency downwards to day, also the Erie funds but Upland & Pataya Bonds have advanced very much

If you have any inclination to invest in American Stocks now, at the time, very good State Stocks can be purchased at rates that will be found more Clear

Dear Sir
Your obedt Servt
Barney Brothers

Mess Hope & Co

Amsterdam

London 17 Sept 1839

Dear Sirs

We write by an express. Yesterday the resolution of Mess Hottinguer was generally known & altho' a variety of views were made of it, the case is pretty well understood. To morrow we shall learn whether Mr Jourdan has been able to prevail among other heads with influence for the honor of the Bank. Of course this event has excited some apprehensions as to Mr Jourdan's future position, but the general belief states in that he will continue his friend. U.S. Bank shares £ 21.10

All eyes upon Madame Paris friends were right in the course they pursued.

This week & the last week had a bad effect both on stocks & exchanges. Money is 6 p.c.

You will probably see with pain, if you can give him any encouragement in his plans, the Hon.ble Louis McLane who was formerly minister of the U.S. at this court & who is charged

with the negotiation of three millions dollars in 5 pct Bonds
now in sterling - but I think we believe he could change out dollars
for pounds. He would sell a portion cheap & consign the rest for
sale on commission. Mr Van der Koop is so fully a master of all
that regards the state of American securities here that we need
add nothing to his information. There is an equal amount of
Maryland sterling Bond in the hands of another agent Mr Richards
& he & Mr McLane united in offering us the control of the whole
if we would advance it purchased for about £ 60 per cent
course of the sept 6 months. A good bargain might be
made, and we are disposed to believe that purchases at present
low rates must turn out well, but I will not bore you with
all calculations.

Believe me truly yours

Barney Mitchell

245

Mess Delbrigue &c
Paris

London 17 Sept 1829

Dear Sirs,

We wrote you a few lines on Saturday. Yesterday your decision was known here, and although people were taken by surprise & all sorts of conjectures were put forth yet when the facts were pretty well known everybody seemed to think your conduct rational & right. Of course some apprehensions begin to be entertained as to the ultimate fate of Mr Jaudon, but the general belief still is that he will yet struggle. We think it can be matter of doubt whether he has made any arrangements with some other house.

This event & the bad weather which we have had for the last few days depressed exchanges to day as well as English funds. Spanish were at 34 but most of the last sales appeared 32 3/8. We drew the 3 millions placed half Hottinguer & co at sight & co pies the other half on Hamburg, Vienna & Naples now. Rothschilds took £ 50,000 from us on your Paris

Yours truly
Barings Brothers & Co

The Governor of the Bank of England
&c &c &c

Sir,

Bishopsgate St. 20 Sept. 1839

We beg to enclose 45 Bills together
£ 19998.7. received from Mess. Arnstein & Eskeles of Vienna
as well as an enclosure Bills together
£ 5596.5.2. received from W. S. G. Sina of Vienna
with which we beg you to have the kindness and to credit of our
account B.

We had previously received amount £ 30000. - from Mess. Arnstein &
Eskeles under they are eventually endorsed to us instead of the Cashier
we shall pay them over to this account as they fall due.

We have the honour to be with respect

Sir Your Obedient Servants
[illegible]

We enclose a cheque for £ 900 amount of a bill received
from Mess. S. Mayer & son of Paris

Bishopsgate Street
31 Augt 1809

The Governor of the Bank of England

Sir

We enclose 20 bills received yesterday from Salomon Mesa of Aleppo. amounting to £8826. 18. 7. which please to place to the credit of our acc^t B.

The Aleppo Exchange has at last got under control bills were scarce at Constantinople.

We are Sir
Your Obed^t Servs
Barings Brothers

Stowell

London 17 Sept 1839

Solomon Heine Esq
Hamburg

Sir,

We have your favor of the 6th and note its contents for which we are much obliged. We are constantly on the watch for Silver but for the moment there is none in our market and rather than run out to Paris we think it best to wait the arrival of the American & Mexican packets the latter is expected to bring 800 p. Dollars and is daily looked for. Your conduct in this business has given great satisfaction to all and you may rest perfectly assured that the Silver will come and in good time from Paris if not a full supply from want of supplies from other quarters. You will have learned by your Paris letters that the Bills of the United States Bank have been refused acceptance by Mess Hottinguer & which has created a great sensation there and here but it does not surprise us as the course the Bank has pursued for the a few months past has been the great [illegible] of the drain of gold after the [illegible]

payment of corn purchases. The drafts on the
agent here have been very large and he has
been able to meet them by borrowing on the
pledge of American securities - We doubt very much
if he will be able to meet his payments to day
longer, unless the Bank of England shows
a spirit here. As the happiness of the agent
here and the dishonored bills at Paris must
be paid before the share holders can touch
their capital we cannot think the crisis
when it comes can carry any thing with it
and we patiently look for a clearing up in the
commercial world when this agency is broken
up. - all we want now is good weather for
it has rained with bitterly inclement for
the past four days which has influenced the
corn market and the exchanges for which
reason we had to draw rather heavily to
day on Hearts & Paris. The Prussian
funds & foreign Bills are heavy to day
Spanish bonds have improved very much

on the news of Don Carlos' arrival in Texas

We are &c

Don Obedecer

Manuel Rothuelz

London. 14 Sept. 1839

(Separate)

Messrs Hottinguer & Co
Paris

Gentlemen

We beg leave to enclose a certificate of transfer £1875 pa annuity annuities to cover our draft of yesterday date for fr 750.000 on the parties to the contract of the 27 Inst. at Paris

We are
Gentlemen
Your obedt Servts
Baring Brothers

Ld. Brougham who have the largest share of his paper are no doubt be supported by Brougham's – Although the effect on the United States will not be so great as many others do at any rate you have given the real & a display of moral courage in refusing the bills that can not fail to be appreciated by sensible Merchants and Bankers on both sides of the Atlantic

Commercial bills are offered at low prices but the good ones find buyers at the reduced rates

There was little paper on change to day, and we had to draw again pretty largely as well direct as on Manchester but we do not fear any great effect from the purchases to know which do not appear to be extensive the distress above alluded to as probable should it take place will help materially the Bank of England & bottom will fall out & we will go on in Manchester – indefinitely worse

We are very truly yours
Baring Brothers

Cotton is improving here 3d to 4d per lb on the prices of last week & currently quoted now.

for we understand
the corn speculators find a difficulty
in obtaining credits from Bombay
as formerly and that operations
are in consequence checked.
We send you a further remittance
in Paris to be used as you deem
best. but we shall be heartily glad
when the ships arrive & we
cease in as it would be much
more agreable to us to send
that metal. The weather
is far from good yet in some part
of the north much corn has been
carried. The fate of the party
alluded to in our last seems
to be desperate and we doubt
if he got real shewed he & the
the Bank of England will
be materially affected. They only
hold £1 of his paper. Fallow
will fall and trade will go
on. The Bank has gained
about 500 in Bullion since
the past. A week and must
full 3½ millions while the
circulation is lower than was
known not much above 18
millions. We are
Your truly yours
Baring Brothers

R.

London 2 Sept 1839

Messrs Hargrave & C

Dear Sirs,

Mr Sanden has returned from [illegible] Messrs Hottinguer & Co [illegible] arrangement seems not quite complete as credits are to be furnished [illegible] from him as security [illegible] it was thought advisable that he at once apply to the Bank of England this he has done to day and tomorrow the matter will be decided our impression is that no aid can come from that quarter and unless we hear should arrive with Brown in Spain we think the Parties with Messrs Hottinguer

we are not aware that any House will be seriously damaged by this event Browns of Liverpool have a large amt of this bills but we presume Dunnings will support them. There has been a considerable demand for bills on the Continent during the last two past days & we have drawn about £[illegible] each day which seems to supply all the wants. Cotton is likely to drop when the above matter is settled shall be remembered but on all other articles an advance prevails also. Yellow Havana Sugars very abundant in an oversupply We have no fresh news from the US nor from any other quarter

We are
Dear Sirs
Yours &c
Aurora & others

M. Sussmann Esq

Vienna

London 20 Sept. 1839

Dear Sir,

We had the pleasure on the 17 inst and transmitted by the mail yesterday receipt of your letter of 10 inst. We do not agree with you in the belief that it would be better to leave our limits at fl 10. or 9.55. our thought there price need of fl 9.60 are high enough to answer. We prepare which is not to keep the exchange off at par a London & endeavor the creation of great bills here & keep rates steady & prevent the export of gold from hence. We proceed operating amicably perfectly.

Mess Rothschild of Paris will interpose for the U. S. Bank if the agent have to go, as seems necessary. This has not yet been definitively settled & the affair remains in a most unsatisfactory state for the credit of the United States Bank.

Orders have gone out for the [illegible] of the [illegible]

bad weather, but the prices of produce of every sort continue exaggerated.
There were no many Bills on change today though the Rates
were exaggerated. Stocks heavy. Money more in demand at
6 p C.

We remain Dear Sir,
Your Obd Servants
Barry Mathews & Co

Am.dm 12. 3 3/4
Ditto 12. 1.
Hamburg 13. 10 1/4
Paris 25. 60
Ditto 25. 32 1/2
Genoa 130 3/4
Vienna 10. 4.
Trieste 10. 6.
Leghorn 30. 20.
Lisbon 25. 65.
Naples 40 1/2
Gold 77/9
Dollars 4/10 5/8
Consols 90 5/8 p Ct

Messrs Hottinguer & Co

Paris

London 21 Sept 1839

Gentlemen,

We beg to enclose the certificate of transfer at the Bank of England of £7,500. annuities forming the established equivalent of your drafts of yesterday against which have been carried out the appointed names.

We remain respectfully

Gentlemen, Your Obed Servants

Barnett Hutton & Co

Bishopsgate Street
28 Sept 1829

The Governor of the Bank of England

Sir,

We enclose a return of our drawings for account of the Bank on the 17th inst. with amount per check enclosed £110,878.1.10 which please to place to the credit of our account B

Your Obt Servts
Baring Brothers & Co

The Governor of the Bank of England

Lond Lond Lond

Bishopsgate St. 28 Sept. 1839

Sir

We have the honor to enclose 26 Bills together £ 12219. 19. 1. received from Messrs André & Lidia on account of 11 Bills together £ 14159. 10. 1 received from the same house and 5 Bills together £ 2250. — received from Mess L. d'Eichthal & fils and four Bills together £ 12000. — received from the same parties which we claim on by you with have the credit down to the credit of our account B.

We remain respectfully

Sir, Your Obedient Servants

Baring Brothers

Bankers Office
23. Sept. 1809

Sir

Inclosed

£ 14,510. 9. 6 in 33 bills on Philadelphia
received from Messrs Wm Haines
of Hamburg

which I am will please to place to the credit
of our account B. Mag. Gen. St. Rome
Cashier for Foreign Dep.
Jeffs Amory Bankers
C B Young

Mr. Governor
of the Bank of England

Dear Sir

We have you by the bearer 336 bonds of £1000 each making the Mississippi Bonds number 1 to 336 receipt of which please to acknowledge

Yours truly
Barring Brothers

No 337 to 336

Bishopsgate Street
23 Sep 1809

Samuel Lawrence Esq

Messieurs André & Cottier

Paris

Londres le 24 Sept. 1817

Il nous paraît, Messieurs, que vous pouvez
[illegible] les traites long que vous
nous devions recevoir, que d'après la proposition
de 25.23 pour des coupons vous en crédite
à 6 p.c. ce qui équivaut à 24.38 pour
un traite à 3 mois.

Nous vous engageons aussi à ne pas prendre
pour le moins les traites à 3 mois des
Villa. de Lettre attendu que comme elles
se payent à Londres que vous avez
[illegible] sur les changes à vista 10 p.c

[illegible]

demande extraordinaire, elles ne [illegible]
ici pour des retours pour l'Angleterre
d'autant [illegible] nous commencerons
à [illegible] d'exporter la sortie des espèces.
Le temps s'est [illegible] en beau, et a ce
qu'on prétend à [illegible] pour la nouvelle
[illegible] de Mr. [illegible] Nous ne
[illegible] et [illegible] d'efficacité de [illegible]
[illegible] espérer, mais nous commencerons des [illegible]
à mesure qu'on exportera nos [illegible]

Croyez nous bien sincèrement &

[illegible]

[illegible]

Sir

Dr Lawrence &c

Paris

London 4th Sept 1869

Dear Sir,

We have the pleasure to inform you that the Bills of 21st inst. The Bills which we could have been accepted yesterday by Messrs Rothschild as security were to be had here.

The Treasury Commissioners have declined to recommend the Lord Mayor to make a requisition to the Bankers for any other securities than Bills or Exchequer Bonds or Consols or Exchequer Bills.

We regret that we cannot forward a list of the securities for Thursday night the last day. We deplore the circumstance of finding that we have done as much as we can fairly be called on to do & that the contributions for Orphan Asylums. The accounts from Paris yesterday of 3 Sept received to day state a continued money pressure. The Bank of France had made a loan on the Mortgage of the balance in specie collected they had stood by the Office Paris £20 Bank of France 106 fr. Bank Stock is now offered at £21.

[illegible] paid for Scotland & this
[illegible] Bank Notes of [illegible] & [illegible]
[illegible] gold was [illegible] back & 18 per [illegible] interest & [illegible]
[illegible] 10, under these [illegible] publications [illegible] a [illegible]
[illegible] of confidence. It does not go abroad.

[illegible]

[illegible]

Nancy Mackenzie

[illegible]

Mess Hope & Co

Amsterdam

London 24 Sept 1824

Dear Sirs,

We beg to acknowledge receipt of your letter of 20 inst. The Bank Treasury committee have declined to recommend to the court to make advances to Mr Gordon under a British security or with the guarantee of approved houses. We are trying to procure a list of guarantees. We decline undertaking as we think we have done enough.

Pl. accounts from New York of 3 Sept. mention a continued [illegible] pressure. The U.S. Bank had called out its balances in [illegible] from the N. & S. Banks. Gold 8 p.c. We do not hear that Mr J. accounts suspended. Bank shares 106 Dr. Exc £ 21. — Our weather has become fair & mild and hope will do good.

Yours truly

Barring Brothers & Co

The Governor & the Bank of England

&c &c &c

Bishopsgate St. 25 Sept 1839

Sir

We have the honor to enclose the returns & copies of the 20 inst together with a cheque for the amount in

£116449. 2. 7.

with which please do the need full & then credit of your account B.

You will oblige us by passing to the credit of our ordinary account

£2385. 16. 6. being a bill on Jamaica & some interest Bars as per enclosed statement.

We have the honor to be respectfully,

Sir, Your Obed.t Servants

Barnes & Mackenzie &c

Bishopsgate Street
25 Sept 1839

The Governor of the Bank
of England

Sir

We enclose our check for £50
& 9 bills amounting to 4083.13
together £4533.13

The Governor & the Bank of England
&c &c &c

Rickmansworth 27 Sept 1839

Sir,

I have the honour to enclose 44 Bills together
£ 1303 9. 2. 11 received from Mr P. G. Sired & Company
being 19 Bills together
£ 7414. 7. 3. received from Messrs Hodgkinson & Co of Paris
seven Bills together
£ 5650 received from Messrs J. Oberes & Co
seven Bills together
£ 4079. 3. 4 rec.d from Messrs L. d'Hellbach & fils
and four Bills
£ 3023. 6. 2. rec.d from Mr. J. Hagueneau
according to the accompanying list with which please to do
the needful & the credit given accordingly B.

I have the honour &c &c
Sir, Your Obed.t Servant
Ramsay McNeill

[illegible] under 24 Bills [illegible]

£ 295 d. 0. 8 rec.d from Mr. J. Stevens

for his [illegible] account [illegible]

Mr. St. Quinque

Paris

Hendon 27 Sept. 1829

Dear Sir,

Referring to my letter of the 22nd inst. I beg to say that I fear that the sum you mention is to be obtained on a mortgage of a moiety of the property, or perhaps a mortgage of the whole. I would on this principle have no objection to a card payment & in these times, people are very cautious. We should be sure of his success.

The Rent of Ireland holds hardly anything in hand having constantly expended his emoluments, & his mortgagee would be in fortnightly receipt of a large sum which would be expended. You will see in the papers reports on the suspension of card payments. There has been really no question of credit. It does not lay sold upon credit is sales have already been made for a small amount that want of confidence. The newspapers however may create difficulty but I have a friend who has been [illegible] for many things like a new

[illegible] will have no hesitation in [illegible] this agreement as the business is as safe as any thing can be, & they prefer the [illegible] of the commercial ships. We have done today the 3 million but have only [illegible] a part. What? how less. We expect considerable remits of specie from different parts of America the coming month.

The weather seems and settled fair in hopes they say for the harvest the commodities is falling the duty rate be 10/8 sup[illegible] [illegible] sugar [illegible]

Mess Hope &c

Amsterdam

London 27 Sept. 1809

Dear Sirs

We had this pleasure last post & are now favored with your letters of the 11th & 18th inst. with orders on account Mess. Van der Hoop &c & have supposed that Mr. Gaudin would be able to make the first remittance for £50 & £200 pounds & that Mess. Hope would accept Drafts in his hands for £100 pounds payable Barings or their order. The bills are only recommended on the stock in mortgage & it is doubtful whether they would be accepted. We communicate your orders in order that questions in the mean state of Mr. Gaudin's credit.

The Bank of England agreed yesterday to lend Canada £200,000 on the security of Canada provided the parties in Canada for the return of the stock at the end of a month. We accompany the charter of the Province of Canada lent for the security of the loan be found great difficulty in procuring it accepted, & we think it doubtful whether he will succeed.

and Board respectfully are very sorry to inform that there is no
prospect of peace so far as we can learn. The weather has now
become cold, the corn market is falling, the Pork trade dis-
ongt would £ 80 p.t and others for foreign supplies are bad
checked, yours interests.

You will observe that we have drawn upon you for the amount B.
by draft of same date & send same thro' Thos. Tufton Esq. Lond.
however hope you will have no objections to honor at 2 months sight
this amount. If you cannot change or hand on fully to Mr. Hall for
that purpose or in purchasing for long outstanding demand Esq. &c
& will pay it to him & we be much obliged by your so doing
If not, will be glad to hear from you & you would
oblige Mr. Hall thus endorsed "Mr. Marshall, Cashier of
the Bank of England".

Many instances in great demand. Remain, dear Sir, respectfully
Yours &c. Robt. Owen Esq.

We are truly yours very respectfully
Robert Owen & Co

Mr Swinnam Esq

Vienna

London 27 Sept 1839

Dear Sir,

Referring to our letters of last post we have the pleasure to acknowledge receipt of your letters of 17 inst & thank you for your advice. You will have seen by our proceeding instructions that it is entirely with pleasure we the Epitome of legislation g. 10.

Mr Baltz has been obliged to abandon his plan of a continental loan.

We have had from Washington this last week & our own accounts in following. The duty will probably be 10% for goods warehoused & orders for foreign states will be checked & restricted drafts. The newspapers are talking of our general order & a suspension of specie payment. Neither plan is really thought of. The Bank has lately bought bonds paid but public funds do nothing both abroad & at home. The Bank has agreed to lend Mr Jaudon the agent of the U. S. Bank £300,000 with in bonds of the concerns secured for their return in a month, but as the time is so very short we doubt if he will be able to procure the necessary signatures. Believe us truly yours

Baring Brothers & Co

W

Messrs Lafitte & Co

Paris

London 28 Sept 1839

Gentlemen,

We have the honor to enclose a certificate of the transfer of the sum of seven thousand five hundred pounds Consols with the usual names as security for the accounts of our drafts issued yesterday with which you will please do the needful

We have the honor to be respectfully
Gentlemen, Your Obed Servants
Baring Brothers & Co

d

8

Messrs Hottinguer & Co
Paris

Dear Sirs London 28 Sept 1839

We informed you [illegible] yesterday and receive today your letter of 2[illegible] inst. ~~[illegible]~~ [illegible] is a forward [illegible] [illegible] for Monday. [illegible] [illegible] you more than £50/m as his advices mention for 1000/m as being sent for. [illegible] has been agreed to advance him today or Monday £20000 — on [illegible] to the extent the proceeds of this specie you hold about as he says 1100000 & he will no doubt confirm this arrangement to you, but in any case you will independently this specie. Moreover as our agreement with him is based on this condition. Mr Palmer has also agreed to advance him £10/m on the £25000 being delivered to his house or held at the disposal of his [illegible] you will hear from the parties concerned.

[illegible] regard to the house you enquire about, their engagements appear [illegible] to you large & without any very accurate knowledge of their [illegible] we think too extended. Besides the Union business which they [illegible] been considerably, they have been doing a large business

exceeding [illegible] American Stocks, & we do not think the parties on the other side with whom they have been operating altogether satisfactory. we think that their operations will be limited. Their object is evidently to force if possible an application to them for gold.

Mr. J's letter [illegible] to be [illegible] to yet more experience & we think [illegible] [illegible] the account of the [illegible] Western [illegible] purchase in [illegible] & [illegible] should be probably [illegible] [illegible] [illegible] disposed [illegible] Investments.

We shall be glad to know whether the U. S. Bank Notes in favor have also been accepted by [illegible]. You hold one [illegible] found us.

We cannot think that your stock operations [illegible] with [illegible] further [illegible] our friends [illegible].

We remain [illegible] truly yours

Baring Brothers

W

To the Governor & the Bank of England

&c &c &c

Sir

Bishopsgate St. 28 Sept 1829

We beg to enclose the correct return of your drafts on Change last post the 24 inst accompanied by a cheque for the amount say £106,054. 13. 9. with which please have the kindness to credit to our account B.

We also enclose with a list seven Bills together

£3717. 4. 1. received from Messrs G. O'Brien &c and

six bills together

£1020. 5. 9. rec.d from Messrs Hodinger &c

which we beg you will also credit to our account B.

The amount drawn in Change yesterday was £121,152. 1. 10.

We have the honor to be respectfully

Sir Your Obedient Servants

Barnett Hoare & Co

[illegible]

[illegible] 27th and have to day your favors to the 7th inst. contents noted. The writer has just returned from a meeting of a few Bankers at Westminster to determine if it were possible by subscription to raise One million which would carry him over without any Specie by the Great Western. It was the unanimous opinion of the meeting that in the actual state of the money market it would be impossible to procure that sum to meet his engagements in Oct October. but if the Great Western should bring £500 in Specie. then it would be practicable to pass the less sum. Therefore Westminster will have to determine if he will accept the Bonds unpaid £2 [illegible] for Bill on the 1st Oct. or he can meet his engagements to the

To the Governor of the Bank of England
&c &c &c

Kirkwood Hall St. Sept.r 1829

Sir

We have the honor to enclose in our Bills
£ 2500. rec.d from Messrs Hottinguer & Co
in seven Bills
£ 4175. 19. 6. rec.d from Messrs Pillet & Ville & Co of Paris
and twenty four Bills together
£ 11521. – rec.d from Mr. J. Hume
with all which we hope to have the satisfaction of being able to credit your account with.

We have the honor to be &c &c respectfully
Sir, Your Obed Servants
Ramsay Wright & Co

Sir

Mr Hoddinott has
Paris

London 30 Sept 1827

Dear Sir

I have enclosed the order of Mr. Jaudon referred to in our private letter of 28 inst. You must be aware that the Bank of England plan & wished to buy a large rate in perpetuity amongst houses & capitalists for a million or 1200 £ 14 10 ent & made a radical cure, but at a meeting of some persons just held there it seemed impossible in the present state of money affairs. We do not know what the result may be.

Your private letter of 28 is before us & will be answered tomorrow. Mr. P. is a man of property & any cautions to Britain should say he will be perfectly satisfied he accepts. His house of business is in Baltimore & he has a set of agency there.

Yours truly

Barings Mackenzie

The Governor of the Bank of England

Lond Lond Lond

Kirkwall St 1 Oct. 1839

Sir,

We have the honor to enclose Thirty eight Bills together £20011. 2. 11. received from Messrs André & Cabrier of Paris which we have no doubt will be credited upon account B.

We have the honor to be respectfully,

Sir, Your Obedt Servants

Ramsay McKenzie & Co

Private

London 1 Oct. 1809

Salomon Hanes Esq.
Hamburg

Dear Sir

We have the pleasure to inform you that the weather since now settled, and as fine dry as can be wished, this has caused a fall in wheat since last week of 10/ ₩ quarter, added to which there have arrived two considerable ships from the Pacific with $200,000 each in Silver & Gold and the Mexican packet with $1,150,000 advices are said to have been received on the United States from Rio, that the Brazilian had arrived there and has sailed for Portsmouth early in August. The Bank were endeavoring to buy all this Silver for the purpose of coining your acceptances as they fall due so far as wanted this particularly suits the Bank at present increase the stock of Bullion and supply by a large mass which were behind of by degrees as we wished. The demand for bills was checked the day and we only have $900,000 on Paris to day on the 3/8 and

Lets on your good Lady thank for some pork

The Affairs of the Country are yet considered of the Great Western being here L Dorp & Spencer he was detained thro' the is opened on Saturday

But the duty on Corn will prove respectably to 20/ pr quarter. we recommend great caution in taking corn bills. It seems there has been a speculation carrying on for some time with a view to get the duty down to 15/ or 16/ the stamps of wealth rendered all attempts of success hopeless and the great fall has been the consequence & the country will now experience the natural state which be gradually lower every week or two

We hope Mr Gifford here will have arrived safe we send our best regards to him & our

Rem.
Yours Obedly
Barnes Rothery

[illegible] yesterday of 27 [illegible] & continuing [illegible]
exchanges only & say that our exchanges were generally [illegible]
by the arrival of 2 millions dollars in Dollars expected from
South America & the very large arrivals from the U.S. are probably
also bring them. The duty on Wheat will be on Thursday 10/8 &
will rapidly rise. Mr. Jardine's sale is still in progress.
We find the amount of Messrs A. & E. Ainslie covered upon the debts of
W. Kirne which will be covered in course.

We are truly yours

Barnett Brothers & Co

Amst	12.3.3/4		
Boston	12.1		
Hamburg	13.10 1/4	Leghorn	30.17 1/2
Paris	25.62 1/2	Genoa	25.62
Lisbon	25.35.	Standard Joes	70/
Oporto	150 3/4	Doubloons	4/10 [illegible]
Vienna	10.4 1/2	Standard Dollars	5/2 1/2
Trieste	10.5 1/2	Cowries	90/10 p.c

Hope &c

Amsterdam

London 1 Oct 1839.

Dear Sir,

Your letter of 27 Sept we duly received. We are apprehensive of Mr. Jaudon's letter which was filed the Bears hoped should accept the Notes when Mr. J. had tendered a clear footing received under the London Name & we believe they by in Philadelphia are stock.

Mr. Jaudon seems to have abandoned the plan of taking the funds from the Bank probably partly from the difficulties of obtaining possession & partly because of the, under the influence by the first communication from the U. S. bank &c & we have reason to believe

He yesterday stated a large sum to be upon a million or £120,000 to aid the Bank, but have after full consideration abandoned any such measure & we believe his plan now is to postpone the payment of the Bonds falling due 3 mos fr. £230,000 giving security to the holders, & continue to purchase exchanges till the arrival of the first steamer. The last accounts from the U. S. bank are very

the Bank, before they have an answer by the first Packet, [illegible]
full advice that it is excellent & large enough, as [illegible]
we do not feel sufficient confidence to give further orders [illegible]
[illegible] & [illegible] Guarantee altho' the papers name [illegible] erroneously.

We cannot inquire fully into the price of American stocks. They depend on the wants of the sellers & whether a buyer is to be found. [illegible] Bank shares have been done at £19. 15 & £20.

[illegible] sugar perhaps be had cheaper. Other [illegible] have been very [illegible] the exclusive of alms R 137 pm & 83 pct 90 [illegible]. Manila offered & 83 pct. Indiana Dollars 7 pct. Illinois & 82 pct. Alabama Dollars 6 pct & 87 pct [illegible] Mississippi Dollars 6 pct & 83 pct [illegible] Pennsylvania Dollars 6 pct 7½ pct [illegible] Illinois 6 pct & 100 pct [illegible].

[illegible] Lodging. A further account may be [illegible] of 2 millions dollars for Pennsylvania

[illegible]

Rec

Supposing the ingl. claims to be very large were damned & prop
that the Rent of the Ld. be wan. relevant to ask undue people to
come forward here. Should you consider that other has occurred
would altogether prevent your loan being brought forward? ask
his understanding that we were unpalatable hence would take
up the concern.

Messrs Hottinguer & Co
Paris

London 1 Oct 1839

Dear Sirs,

Referring to our letter of yesterday we will now add that we have seen with pleasure that both the position & the agreement of 27 July have induced the renewal of their engagements for 3 months that is to 27 Jan.y next. Your letter to the contrary has however come duly in the following post after receipt of that 27 but we have only drawn for 30 millions, can we now withdraw the 40 millions subsequently? We should have understood that provided our drafts in exchange did not exceed 60 millions we were at liberty by the first contract to issue them & that upon that of 27 Oct.r by the renewal to do the same till 27 Jan.y. That facility which was the prime for the object of the operation is obvious, and the risk of the acceptors is by no means increased for we believe that there are many circumstances now occurring which make the position of your Government more secure than it

reduced amount of Bullion at the present moment than it was
for some preceding periods. Our reduced foreign exchanges are lower for
the crops in the North & Scotland, the fall of 5/ & 10/ on English
Wheat in the course of a week, the rapid rise which with ease occurs in
the daily and also the check imposed of foreign corn for the present, to which
the scarcity of money & the difficulty of obtaining credit with also
contributed. Our crops though in a backward state may be with hardly
be fairly late the spring or summer when our export trade commence
the brisk, from the scarcity & higher of goods on hand abroad. Our
foreign Exch & the continent remarkably scarcity by said stated: there
are speculative drafts on this country, but there are long with
protest & re action. Late events with check American paper on
this country. The accounts of specie will need be large. Besides
the Bullion arrived yesterday & today the Sovereign is expected
from St Domingo with two million Dollars, & the remainder from
the W.I. with probably being something. The difficulties of our
merchants for the last 6 months with have checked orders for
foreign commodities within a moderate dimension. The situation of

[illegible] we were [illegible] with commission in circulation or hoarded.
[illegible] are now [illegible] for [illegible] [illegible] the exchange & the
[illegible] of the Bank and [illegible] [illegible] improved & are [illegible] add that
[illegible] companies are [illegible] the Old Mutiny are in full [illegible], but
the orders from the [illegible] of the [illegible] of [illegible] [illegible] by [illegible]
[illegible] in the [illegible] in the [illegible] proportion, have been [illegible]
not by credits on London of 3 months for [illegible] [illegible] [illegible]
[illegible] would be taken on the [illegible]. But however, happens
what may, the [illegible] of the [illegible] & the [illegible] [illegible] [illegible]
[illegible] & [illegible] [illegible] & [illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] of these [illegible] [illegible] [illegible] Jan.y [illegible] [illegible] [illegible]
the [illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] understand [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] by [illegible] drafts on the [illegible] [illegible] [illegible] [illegible] [illegible] [illegible]
[illegible] for commission on your [illegible] [illegible] [illegible] [illegible] [illegible]
drafts being [illegible] by another.

The commission of 1/4 P.ct on the [illegible] [illegible] [illegible] [illegible]
the amount of drafts [illegible] up to 27 Oct.

We are much obliged to you for your [illegible] [illegible] respect to Mr. Daniel's
[illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible]

operations on this account B 2 where the business with such business
without being accounted for, & transacting performance.

The last plan which we have heard of Mr. Goodwin & Fell proposes the
payment by the Bank Bonds for £ 230 upon account, & at
3 Ost by yearly instalments, & this holden, & continues to perform complaints,
till the accrual of the first Instalment.

There was less demand for Bills today, & no complaints which have
drawn today, chiefly for other places & for Ireland.

This hardly possible to quote prices of American stocks. They depend
upon whether sales are forced & hurried in their effect. U. S. Bank shares
have been done at £ 19. 15. & 20. Pennsylvania is offered 85 p.c
and sellers, but not lower. Indiana offered 72 p.c. Illinois offered 82 p.c!
Illinois 83 p.c! Maryland sellers 5 p.c! 85 p.c. Virginia Coupons 7 p.c!
Ohio 6 p.c! 85 p.c but at their price no sales. Massachusetts stocks
100 & 105 p.c! The last news is very perplexing as to the
politics & proceedings of the U.S. Bank & I believe I must the f.l. Walker
will clear up all doubts when he gets this & the...

Yours truly

[illegible]

You will observe Mr. Rubely has refused compliance. He thinks of
[illegible] Pennsylvania shall need his further orders

To
The Governor of the Bank of England
&c &c &c

Bartholomew Street 1839

Sir,

We have the honor to enclose the account current of our Drafts drawn & charged on the 27 Sept. amounting to

£ 120977 10

for which the charges & commission & we credit on account T B

and we beg on the other hand you will have our running account credited with

£ 1660.11.11 as per note

for cost of Bills taken on the same day

We further enclose our charges for

£ 1270 amount of a bill omitted by Messrs Cambier & Co Bruxelles and erroneously endorsed to our order, for which Messrs also credit us on account B

You will also find herewith as per last Newspaper Bills together

£ 7020.10.10 received from Messrs Ottes & Co of Paris

Messrs Hottinguer & Co
Paris.

London 2 October 1839

Gentlemen,

We have the honor to enclose a certificate of transfer for £3,750. annuities transferred by the Bank of England into the appointed names as the corresponding remits for our yesterday's drafts, which please to make the accompanied use.

We have the honor &c,

Gentlemen, Your obt Servants.

Baring Mullens & Co

herewith Bills together

£ 10,998. 17. 9 rec.d from Mess.rs L. d'Eichthal & Co.

and one bill of

£ 3622. 5. 9. rec.d from Mess.rs Rothenges & Co.

with the Stocks purchased the receipt & the credit of the account

B.

One draft placed yesterday on Change amounting to

£ 64,170. 6. 11. on the Plaza

We have the honor to be respectfully

Sir, Your Most Obt. Servts.

Ramey Morewood & Co

Sir

We enclose 43 Bills amounting to £1807.10.6 remitted from Paris by J. Odier & Co and 11 Bills remitted from Lyons by J. C. Lautier & Co amounting to £775 which pray place to the credit of our account B. We have to day bought £1000 further purchase of which please to place to our credit as usual in the course of

We are,

Sir

Your obt Servts

[illegible]

Messrs Hodgson & Co

Paris

London 2 Oct. 1839

Gentlemen,

Since our yesterday we are favored with your letter of 30 Sept. & Mr. Alexander having shewn us copies of your letters to your house appears satisfactory we have delivered your orders to the Notes & Mr. Jaudon. As we read this order for the specie we understand this object is also in order, but we shall ask to his receipt.

The public expect tonight in Matter Bonds due tomorrow will be left unpaid, Mr. J. continues to express his complaints. Afterwards the news by the Great Western Bonds carry nothing but news of no business in Bank shares. They are called £18 & 19. Pennsylvania 5 p.ct offered at 80 p.ct

Louisiana 90 1/10 bears Stamford 29 7/10 bears Many in demand

Yours truly

Barnes & McKeever

hope the matter will be settled one way or the other tomorrow

We are
Very truly yours
Savage Brothers

Private

London 11 Oct 1839

Sal Cuna Reme Esq

Dear Sir,

Referring to our letter by last post we have now to inform you that we have already secured about £30,000 of the Silver lately arrived from St Domingo altho' it will not arrive in Town until next week and consignees do not generally feel disposed to sell until the Bullion is in the Bank. The plan is to secure enough to cover all our 3mo drafts. Above leave to meet the returns of the Bank for at least time but be ready to send forward to you. I wish before the maturity of our drafts and for those which fall due in winter we must provide, much longer time before they are due, we consider your interest and convenience in the matter as our own and you may rest satisfied that all shall be done just as you wish only let us know what those wishes are. The rate at which we are drawing offers not to be called in to forward a large amount of paper on you. We are would wish in to

short a time (altho' it is preferable for us
that it should be large) and we consulted the Parents
authorities who declared that it must not be lowered
at present before next post we have take from it circu-
-mstances our impression is that we should only draw
at 13. on 9/14. There was very little demand for Paris
to day at 25 60. nor was there any want of Amst
or Hamb. the rate on Hamb of 13 10/14 tempted at
tacks to prefer that paper. We send you some
silver to day which we think may as well
be employed to cover the three months drafts falling
due on the 26th and relying that all these engagements
will be provided for so as to require no call on
your Cash you may remit at 13. 3. such paper as
you may find it convenient to take and we could
cover you in paper on Paris a Vienna or Amsterdam.
Money continues scarce here but the funds were
buoyant this morning closing heavily.

We are
Dear Sir
Your ever
Yours Brothers
Baring Brothers

This generally considered
rules that if we represent any
change to be made it will be before
next Dispatch.
We intend to send you £10,000 in Silver
by next week

Messrs Hope & Co

Amsterdam

London 4 Octr 1839

Gentlemen

We receive with regret the drafts on account B & Co in payment of your orders, and we should have wished rather that it had not appeared that such could be the case, but the enclosed letters will show you our reasons for believing that they were in accordance with your views, and as you must have had the guarantee of the Bank of England as well as our own that you would have been relieved in cash in correspondency of Dollars before their maturity we presumed the state of things in America or the want of confidence in it must have made the operation objectionable. Despite the drafts on you in the account sales they have proved very safe only on our making good, we can for them as well as on our assurance that we will consider and on your on our account and we will be happy to receive from that we be in your power [illegible]

regular ~~[illegible]~~ correspondents in your place, your restriction may interfere with our exchange operations. Should we be called on to furnish a Bill at the end of the year for the Balance of the American loan we will take care punctually to provide the funds for it on you.

None of the U. S. Bank post Bills were dishonored yesterday: about £20,000 were paid & the remainder about £20,000 were renewed for ninety days & at various terms. We can now wait the arrival of the first Packet. U. S. Bank shares which were £19. were today sold at £19.10. We have other rumors relative to changes in our laws of last post. Pennsylvania 80 p.c. Illinois 65 p.c. 80 p.c. Ohio 87 p.c. New York bills 7 s p.c. Maryland Bills 5 p.c. offered at 80 p.c.

We remain truly Dear Sir,

Your Obedient Servants

Barry & Mitchell

Mr. Sieveking Esq

Vienna

London 4 Oct. 1839

Dear Sir.

We had this pleasure on 1 inst & have now before us your letter of 24 Sept. We have nothing of price interest to add to our advices enclosed. It would be an week of our friends in your place confined themselves in their remittances & have persevered which was very better in purpose. We find they remit almost all at 3 months & without we think to exclude it altogether, we think would be preferable. A large arrival of specie from South America is daily expected

We remain my dear Sir

Yours Truly

Harvey Mackenzie

Amst	12. 3 3/4	Gold	78/
Hamb	12	New Orleans	4/10 3/8
Hamburg	13. 10 1/4	Standard silver	5/0 1/2
Paris	25. 62 1/2	Cancos	90 3/8 f.c.
Bord	25. 32 1/2	Exchequer Bills	par
Spain	15. 0 3/4		
Vienna	10. 4		
Trieste	10. 4		

Messrs Hottinguer &c
Paris

London 5 October 1839.

Gentlemen,

We have the honor to enclose the certificate of the transfer of seven thousand five hundred pounds of Government annuities into the appointed names as security for our drafts of yesterday date & we trust you will please do the needful.

We are truly, Gentlemen,
Your Obedient Servants
Baring Brothers & Co

The Governor of the Bank of England

&c &c &c

Birmingham St. 5 Oct. 1839

Sir

We have the honor to enclose the return of Bills negotiated on Change on the 1st instant, for the amount of which we enclose our cheque for

£ 64,077.9.8

which please pass to our credit in account T.B.

You will also oblige us by having this amount credited with £994.7.4 for cost of a bill on Vienna taken the same day.

The amount negotiated yesterday on Change was £120,468.8.11 of which £85807.15.8 were on Hamburg.

We remain respectfully

Sir, Your Obt Servants

Barnard Brothers & Co

Bishopsgate Street
7 October 1839

Sir

We have the honor to inclose £35,273.2.7 in 95 bills, received from Messrs. Arnstein & Eskeles of Vienna as p. last Invoice and which we request you will pay to the credit of our account B.

We are Sir
Your Most ob. Hble Sts
Alex. Baring Brothers & Co
A. B. Young.

Sir John Rae Reid Bart M.P.
Governor of the
Bank of England

The Governor of the Bank of England
&c &c &c

Bishopsgate St 8 Oct 1839

Sir

We have the honor to enclose our cheque for £ 670. 11. - amount of a remittance from Messrs Arnstein & Eskeles memorably endorsed to us.

We also enclose Bills to the amount £ 14,049. 15. 2. received from Mr. J. Heine of Hamburg with all which we beg you will have the needful done & this credit your account B.

We have the honor to be respectfully
Sir, Your Obed Servants
Barnett Hoskins & Co

Paris

London 8 Oct. 1839.

I have to thank you for your two letters of 3 & 5 inst. & for the copy of conditions you [illegible] as to the Bank contract. We perfectly agree with you that it would not be advisable to have a meeting & that we must keep to the letter of the law, & all our duplicates had to be ready before 7 inst. We wish we could be able to draw 3 months Bills as they might be demanded – which tho' it might involve some slight postponement of the Paris parties would we think not appear objectionable to them & it would save us a commission of ½ per cent which we must have pay on all 3 months Bills drawn after 27 inst to our Agent B 2. as required & be varied by extracts we keep ourselves. We do not believe that there will be much real demand but as it is impossible to know we do not practise to the operation to keep the bears secret, Rothschild may after he knows the true original demand 3 months Bills to counteract them. The Bank Directors are persons with whom we are sufficient.

By the contract we are to come to the [illegible] by the decision of the Bank for

in Bonds with Mr. J. Bonds bonds prepared to lay Mr. P. to consider. There seems some probability of this succeeding Mr. Nicol on Monday at the [illegible] engagements are very accidentally lapsing. Mr. Farmer of Dundee on the other side is stopped by [illegible] for having his able to pay all his liabilities & present his property & then publick & Bank Bonds of all stopped. We will acquaint you with the result. There is some idea of providing the money by Bankers opening credits for him on the continent, which will further compromise the upchanges. Mr. P. has paid 50 on Munsiques today with the Bank which has limited his discount account.

We do not anticipate immediately any alarm & the rumours of houses here you mention. P. P. & Co are thought very perfectly safe. The time will be required to recover confidence in the Bank by the stoppage of Jardine. We will let you know upon opinion of P. P. & Co changes.

The conversion of Perpetual Bonds is not very explicitly as may be seen by the fact often new stock not being offered.

Our upchanges decidedly improved today. The weather unfavourable Dry

Truly yours

Robert Brabrooke

we have engaged to do we will do to the letter – I think you Gentlemen
entertained a hidden hope as I was
convinced that it was not worth
of such a quantity of bills as we
have drawn on you but know you
me make when Gold was in demand
with you at 4.33 we could not have
the whole it cost without many
observations. The Governor of the
Bank would not agree to anything
the temptation to take Stock no has
been great. His last receipts from
Holy Paris and other places have
got lighter. Matters are much cleared
for the better gold has come in
from Paris to the extent of £150
to £30 from Rotterdam and
they are known to have a large
stock at Paris and bills on
London are becoming scarce. We
may continue to draw forward
this week what the American
banking will make very respectable
collections to the old lady down of
Lim. You may rest assured things
are doing right – It is very foolish
of the newspapers to publish such
stories about the renewal of the opera
at Paris. If any party wished he
would have given instructions on the
8th Oct. that he was misinformed to
continue it but there were only
one or two. That had rest agreed
before hand or from the beginning
– but there was no one who wanted
to work them. Therefore it was concluded
by all parties for 3 mo longer which
carries one to the 1st of April you remember
we concluded on the 1st

Bei Francis

Mr. Wernwaring

Vienna

London 8 Oct. 1839

Dear Sir,

In acknowledging receipt of your letter of 26 Sept we have to notice to you an improvement in our exchanges, there having more bills & fewer takers. & our Rente Rise with continues. Peace rose & we shall be glad to hear that our misunderstanding in that place & our Vienna friends have been all placed. We left them without limits. We think and you will do well not to urge remittances &c. We will come right quite of. Since our last £ 120,000 Spanish bonds & £ 60,000 Dutch Principalities sold & to day £ 60,000 have come in from France in consequence. The weather continues dry. Stocks are rising & there appears generally a better feeling. We hope P.N. Gruder & Co will be able to pay all his engagements. We shall soon see Messrs Br. & S. Government are sought by both parties. There will be two courses this will decide.

Yours truly

Thomas Wakefield

315

Bishopsgate Street
9 October 1839

Sir

We have the honor to inclose the return of the bills drawn by us on the 4th Inst. for the amount of which
£120,294.3.8
You will find herewith our cheque on Masterman & Co.
This return also contains a Statement of the Silver sent by us to Hamburg, say

p 4th Inst. to Sal. Heine, value £ 6651.18 –
" " " J. B. Gossler & Co " 6444.12 –
8 " " Sal. Heine " 18395.10.5 £31,492. – 5

against which we credit the Bank
for received p 3 Inst £11,000 –
Do 8 " 9783.1 – 20,783.1 –
and for the difference £10,708.19.5
You will please credit our running account with the Bank p 8 Inst

We

The Governor
of the Bank of England

We further inclose as per list hereunto

£12831.7.8 in 26 bills rec.d from Messrs. Hodge & Letter of Paris

1310 — 6 — — — — — J. C. Davillier of Paris

1500.2 — 3 — — — — — J. Haggerman of Paris

Note passed to the credit of our account B.

We are Sir

Your Most obt. Hble. Servts.

Jeffs Bowring Brothers & Co

A. B. Forsing

316

Messrs Hottinguer & Co
Paris

London 9 Octr 1839

Dear Sirs,

We have the honor to enclose the certificate of transfer of annuities for seven thousand five hundred pounds with the appointed names made by the Bank of England as security for the amount of an inclosed bill drawn upon and to be accepted.

We remain dear Sirs
Gentlemen, Your Obed Servants,
Barnett Hoare & Co

Bishopsgate Street
11 October 1839

Sir

We have the honor to inclose, as per list herewith,

£15,105.13.7 in bills rec.d from Mess.rs J. S. Sina of Vienna

1156.8.8 " 4 " " " Mess.rs J. Wagnieres of Paris

which you will please place to the credit of our account B. - as also the inclosed charges for

£240. for the equivalent of a bill, drawn by Arnstein & Eskeles of Vienna and endorsed to us

We are Sir
Your most obed.t Hble Servts
Alex.r Baring Brothers & Co
A. Young

To
The Governor
of the Bank of England.

readily imagine your anxiety on these points from the amount of the engagements you are under & we wish to convince you that in any operations with us you may rest perfectly easy. That we have our full attention fixed on the whole of the necessary arrangements & we feel no small pleasure to have been the means of placing so secure a business in your hands & what you have managed to the perfect satisfaction of the Bank and ourselves. We think the great object of this business is now pretty nearly accomplished. the good contemplated has been effected and we doubt not we shall all look back upon it with pleasure

The object of our drafts being only to prevent the Export of Gold it will not be worth while to face the Exchange above £13. 3.

The Bank is getting in some Gold from abroad and some from the Country so that unless they let out their money too freely they must get right ere long

We are
Dear Sir
Very truly yours
Baring Brothers &c

2d. We are satisfied that we have the offer of all the Silver that any Agent may use the ensuing season and 3d. the receivers of Specie employ one of two Brokers say either Mocatta the Bank Broker or Sharp the latter is our Broker and as we receive large sums he is sufficiently in our interest while the other gives the preference to the Bank

The arrangement for a loan of £100,000 to the agent of the Bank of the United States is completed and it is agreed that a portion of the money shall be turned by drafts on Hunters' Paris as with this part Messrs Rothschilds are concerned and they gave something to day and probably will continue we take £100,000 of the loan which is for two years, secured by a deposit of Pennsylvania Stock and other State 5 pct stocks valued at 80 the Bonds to bear 6 pct interest and we take at 94 with 2 p. comm. thus giving us an interest of p 10 1/2 pct int

A.L.

Mr Maxwell Jappl

Liverpool 18th Oct. 1849

Messrs Russell & Co

Canton

Gentlemen,

We refer to our general letter by this conveyance and have to inform you that the sailing of any ships for Canton has for the present been put off until something can be learned of the intentions of Government in regard to the late events and future regulation of the China trade prior to this time there has only been elected from Lord Palmerston the expression that he think it would be very imprudent for any one to act properly in China under existing circumstances. The Falcon has been ready some time at Liverpool and would have taken your goods on board and have sailed but for fears of the trade in Bengal Bottoms being interrupted. We are now looking for a suitable American ship and if we can charter one at a moderate rate of freight by the month we shall probably be employed her here in London we shall do so on the calculation that she can be profitably employed with you in case the British trade

should be shipped and the consumption not

We do not see that you could have done any thing further the ship having according to our letters of instructions our present work is thick & the return with a cargo of Tea if it be had at moderate prices yet we cannot get funds to you as early as then will reach you by three months and as we do not expect you to do impossibilities we can only request you will do the best you can towards loading her. If the shipments have been short this season 1829/30 then you will load her as far as you are able from the proceeds of the goods and you need any money you may be able to negotiate on account being unable then to complete her lading you will take freight in the best terms you can obtain to the extent of her tonnage & ship so long out Tea as you deem most likely to yield a profit according to your discretion and purchasing a maximum cargo at present cannot say as we shall ship while the best of what you have shipped to us this season is only 4 & 5 shillings out of all proportion dear for the common quality

this we suppose cannot last the latter must advance
or the other decline in value. We have taken one
of your letters, we alluded to, the Capt Barney in the hope
that you would have procured a freight for her at
£5. if this has been done we shall be satisfied.—

We are Gentlemen
Your Obed Servs
Barney Brothers

The agent of the Bank of the United States has been unable
to meet his engagements by a loan in which all the chief
Bankers have taken a share the course was that better
than to allow him to stop the loan is for £300.000.

A Ble

The Governor of the Bank of England
&c &c &c

Bishopsgate St. 12 Oct 1829

Sir,

We have the honor to enclose the usual return of our drafts of 8 inst. for the amount of which we enclose our charges for

£ 87,646. 16. 1

with which we beg you will have our account so credited.

We beg you will have our running account credited with £ 3970. 18. 2. for inclosing Bills taken on Vienna as per note

Our drafts placed on charges yesterday amounted to £ 9146. 4. 1

We further enclose fifty Bills together

£ 13585. 14. 11 rec.d from Mess. Arnstein & Eskeles of Vienna

and eight hundred Bills together

£ 23025. 15. 8 rec.d from Mr. J. Heine of Hamburg

with which we beg you will have the needful done to the credit of our account B. We have the honor to be respectfully

Sir Your Obedient Servants

Reeves Mottley & Co

Threadneedle Street
14 Octr 1839

The Governor of the Bank of England

Sir

Enclosed we beg leave to send 66 Bills amounting to £26.604.19.6 received from S. Hume to day which please to place to the credit of our account B.

Your obedt Servts
Samuel Brothers

There were no bills over at Hamburgh
nor at Amsterdam
nor at Paris by our letters of to day

Messrs R. Sudlow Sons & Gribble
London

Bishopsgate St. 14 Oct 1839

Gentlemen

I claim after certificates of Stock in the name of J. H. Perkins with the blank powers of attorney deposited with you on 22 August for $70,000. on account of certain capital Bonds of the state of Maryland of £225. each No. 451 & 529, together £20,000. stock & am remain

Gentlemen, Your obed Servant

Thomas McKewen

Messrs H. Budd & Sons & Gribble

London

Bishopsgate St. 15 Oct. 1829

Gentlemen

We hereby engage to pay you interest at the rate of 4 1/2 p.c. per annum on the sum of £136150. sterling this 27 Nov being at the price of 97 1/4 p.c. the value of £140000.– Deducted 3 1/2 p.c. which shall you have lent to us & which we engage also to return with interest from our accounts cr. We have left with you as collateral security the shares specified a schedule is annexed & we remain with Gentlemen, Your Obedient Servants

Rammohun Roy

43 South Carolina state 5 pct sterling Bonds No. 143 to 185 of £500 each
90 " " " " " " 344 to 433 " " 250 "
23 Upper Canada 5 pct sterling Bonds No. 66 to 88 of £1000 each
4 do do " 178 to 181 " 500 "
125 Alabama state sterling 6 pct Bonds No. 187 to 212, 502 to 526
" No. 855. to 866. of £225 each.

$ 25000 Ohio state 6 pct in names of John Ward &c
" 25000 do " " C. H. Russell &c
" 232000 do " " Barnis Wilkins &c
with blank powers endorsed.

90 Bonds of the state of Maryland of £225. each No. 451 to 529.

Messrs Rothschilds &c
Paris

London 15 Oct. 1839

Dear Sirs,

We thank you for your lines of 10 inst. Mr Jaudon's loan for £500,000. has been concluded @ 92 p£ for 6 p£ Mortgage Bonds with interest from this day, half the principal payable 15 April 1841 & the remainder 15 April 1842. Principal & interest payable with Drafts on us with drawn the United States as collateral security are deposited in trust. The whole amount of subscriptions has been paid up today, & as Messrs Hopes express & proved with their loan we hope our friend is now quite satisfied. 100 British Guns. The packet of the 25th Sept brings us improvement in money matters. U.S. Bank shares offered @ 20£. The American stocks rather firmer. Money easy & cheap today. We have drawn about that £ on order & account B. Thus we remain in debtor Hamburg drafts £ 13. 10.

Yours truly
Baring Brothers & Co

Mess Hope & Co

Amsterdam

London 16 Oct. 1839

Dear Sir,

We are happy to learn by your private lines of 10 inst that you are prepared to proceed with your loans for Mr Jaudon. This will set him quite on his legs, & we hope he will move for the future steadily on & cause no embarrassment either to himself or others. The loan for £800,000 was all subscribed for at 92 p.c & the whole amount has been paid today. The Bonds are in the names of the President, Directors & Comp.y of the Bank of the U.S. promising to pay the amount at Denison & Co signed by Mr Jaudon & attested by Mr Alsop with dividend warrants pay.e at Denison & with copy of Mr Jaudon's power of attorney & of the deed of trust by which Denison & Co hold N 2,662,000. Pennsylvania N 900,000. Michigan & N 800,000. Mississippi. for his redemption of their loan in case other provision be not made. The Bonds are in sums of £500, 1000, & 2000, each bearing 6 p.c interest from this day & half yr. to be redeemed 15 April 1841

and the remainder 15 April 1842. Some have been issued as
low as 95 pct.

The British Queen is safe, but letters from Mediterr. have
been received today to the 25th Sept. mentioning no great
alteration.

Gentlemen, Dear Sir
Your Obed Servant
Henry Mitchell

Geo. Hawkshaw & Co. Solicitors

M. Sussmann Esq
Vienna

London 15 Oct. 1839

Dear Sir,

Our last letter was dated 11 inst. & we have the pleasure to acknowledge receipt yesterday of 5 inst. We think you are right in checking remittances, as we do not wish our friends to be too eager takers particularly as Paris papers stop 10 badly. We venture some doubt & some alarm Mr. & Mrs. G. & E. today & shall shortly write them for all as well as Mr. Sonia. Hamburg has dropped to 13.10 which could safely be allowed. There were few takers today & we draw but trifles as. any place. Mr. Gunden has obtained a loan of £ 80000 which was paid up today & we hear he is no further difficulties in his engagements. Money was very scarce today. We refer to our advices & remain

Dear Sir, truly yours

Rammy Mackenzie & Co

Messrs Overend Gurney & Co
Lombard Street

Kirkman place St. 13 Oct 1839

Dear Sirs

In lieu of 60 Bonds of Michigan State £ 160,000. Deposited with you on 7 June & 42 Bonds of same State £ 126,000. Deposited on 8 June we herewith lodge with you

7

Truly yours Most Obedt Servants
Thomas Wentworth Beaumont

Illinois Bonds No. 651 a 700
" 723 a 739
" 801 a 900
} 167 Bonds of £ 1000 each

Indiana Bonds " 738 a 817
" 822 a 873
} 132 Bonds of £ 225 each

The Governor of the Bank of England
&c &c &c

Birmingham 18th 9br 1829

Sir,

We have the honor to enclose the usual return of Bills drawn on Change on the 18th inst. for the amount of which we find you are charged for

£ 13469. 11. 10.

with which we keep you with credit our account B

You are also found the return of Bills taken on that day to cover annuities, amounting to

£ 10311. 16

with which we keep you with credit our running account.

We remain respectfully

Sir, Your Obedient Servants

Ramsay Muckenzie & Co

Gu

Mess Dobrugeon
Paris

London 19 Oct. 1839

Gentlemen,

You will find under cover the usual specimen of Stock in this Bank Books for £7,500 annuity with the appointed names forming the equivalent of your drafts of yesterday with which please do the needful.

We are respectfully Gentlemen

Your Obt Servants

Bank Books

Bishopsgate Street
24 October 1839

Sir,

We again have the honor to inclose as p list herewith

£15994.14.9 in 34 bills rec.d from Wm. L. G. Lania of Vienna

10479.18.11 " 27 " " " Wm. Gr. Gresham Pollitt of Vienna

which please pass to our credit in account B.

We are, Sir
Your very obed.t Servt.s
Wm. Brown & Rothwell
W. P. Young

Governor
of the Bank of England

Private

Salomon Heine Esq
Hamburg

London 22 Oct. 1839

Dear Sir

The Bullion in the Bank has been rapidly increasing & is now considerably above three millions. Sovereigns are coming in every day. £70,000.- came in from Paris from one quarter & other parcels drop in. On the whole the position of the Bank is every day becoming more & more secure, but we fear it will probably require not lower its rate of Discount which would be fatal to trade, until the whole world is so convinced of its security that foreign merchants are not afraid of holding sterling Bills. Money rates require a month or two to restore that confidence, but when once it returns the improvement in business will be most rapid. We feel perfectly satisfied that the debts of this country is paid, that corn orders are checked & revoked, and that all "Finance" Bills are perfectly merely swept from all the exchanges &c

[illegible] of Bills for

Dear Reid

Our rates on Friday were

On Hamburg	d	3 months	13. 10. –
" Vienna	"	3 months	10. 3. 1/2
" Trieste		do do	10. 5.
" Paris		3 months	25. 62 1/2
do		1 short	25. 32 1/2

If you look back you will find that we commenced drawing in July on Hamburg at 13. 9 3/4 but thought it advisable when discovered in Hamburg that 6 & 7 pct. [illegible] rate for Bills at 13. 10 1/4 or otherwise the returns might have been [illegible] and a considerable [illegible]

to Hamburgh. It became necessary to purchase exchange on Paris on a par with Hamburgh or bills on that latter place would be taken as remittances to Paris which were then received for raising the ratio on Paris to 25. 62½c

We have since lowered the ratio on Hamburgh to 13. 10, but even that would allow bills to Paris ratio gives an exchange equivalent to a short remittance of 25. 34. Therefore it would hardly seem prudent to drop the Paris 3 months exchange below 25. 60. —

From all our accounts the exchanges are on the turn in our favour given here than they have been with you ~~[illegible]~~ I should say that 13. 10. & 25. 60 should be our ratios henceforward.

We received to day 20000 sovereigns as a remittance from Paris. They being chargeable more than paper. I don't know whether more came today, but I heard of some parcels on Saturday.

Your return of Bullion is calculated to give confidence on the continent when explained and I should fear if you allowed the exchanges to drop much tomorrow that confidence might be lessened, tho' I think it an object ought to be to draw on bills as possible.

I enclose a note of the [illegible]

Yours truly

[illegible]

21 Oct 1837.

exchange operations, and we wish you therefore and to confine your remittances for amounts C to bills not having more than a month to run, taking on basis 13.6 for three days in a week & deducting discount at 6 p.c. up to one month. If long bills are opened they can be taken by others & cashed for discount, & they will soon be checked.

From the last accounts from S.o America we cannot expect the Dragon before the middle of sept. month, but we continued to send you ships and had rather come one drafts to Mathway than only on Bills at present. We enclose agree with your statements:

To see our calculations Russian sterling Bonds at our price of 110 1/4 3 1/2 we shall pay with you. Pray send us a proforma account sale.

Mex Dollars sold were drawn on your place d 13.10. a Paris d 25.60 and on Amsterdam d 12.4. We need buying bills on any place.

Believe us truly Dear Sir, Your Obed Servants

Ramos McNeale & Co

PRI
LET
co
18

PRIVATE
LETTERS

J. B.
COMMENCED
1837