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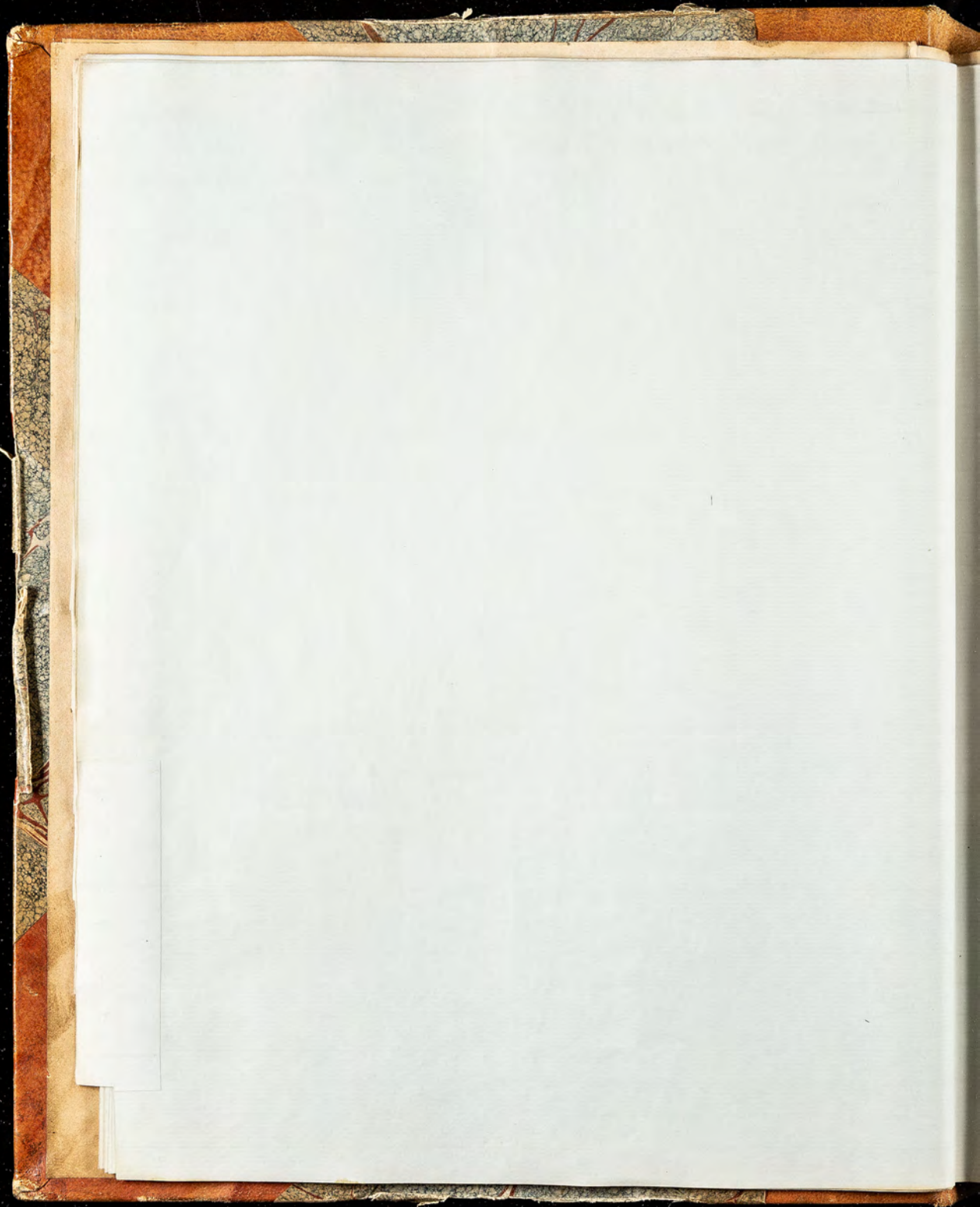
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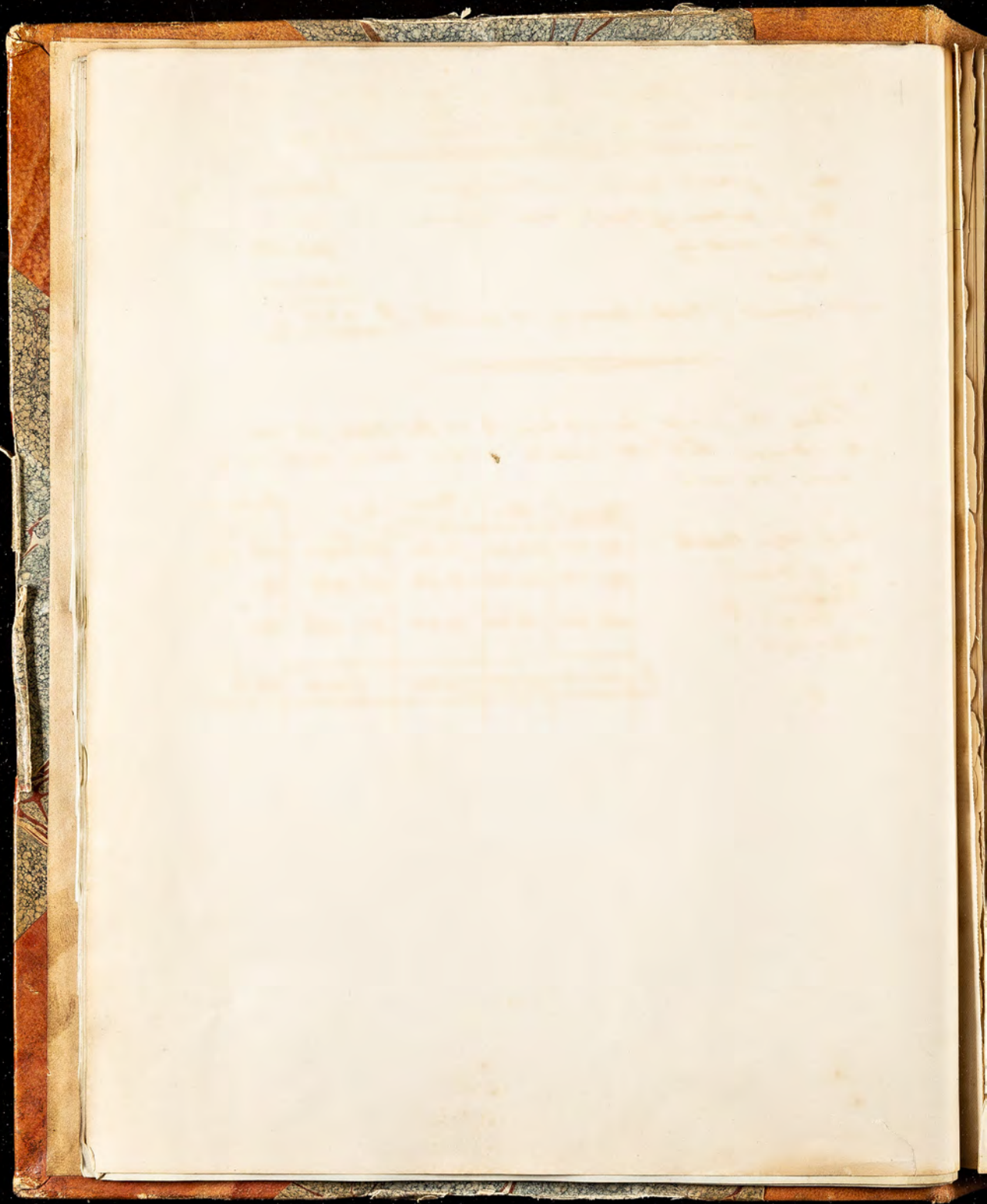
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Overland via Newcastle (Private)

London 6 February 1842.

Messrs Russell &c

Gentlemen

Gentlemen,

The non receipt of any letters from you by the last over land keeps us in the dark as to your views at the latest date received, and we have been compelled to act in regard to your remaining Teas on your previous orders to market unless we perceived a prospect of advantage from holding. Finding no advantage from any thing that could happen on this side we have gradually sold your Teas, except those by the Indus which we put up on the 1st inst. and our general letter will advise you of the result should the next advices from China give hopes of an amicable settlement, in the course of a few months. Tea prices will give way, on the contrary if things with you wear the appearance of a protracted contest, a great advance will take place. In the absence of any news about the Miss Barrington except that she was at Wharfedale we have simply insured

an

an amount homeward that would cover the proceeds
 of the Cotton and the freight, at 16 p. ton for as much
 as the ship will stow for unless your Tea prices
 shall have declined there would be no advantage in
 loading her, for our account. Our limits are about the
 same as we should give now for Teas, were we sending
 orders and we request that in case matters are so
 far settled when the Ark bar arrives as that you dispose
 of our investment, that you will make returns in
 Teas if to be had at the limits given for the Ark Bar
 or thereabouts if not make returns in bills as you may
 judge best or keep the amount until you hear from us by
 the March and April mails, as in case the Ark Bar
 have sailed from China in November, we shall be able to send
 her back this season, and the funds will serve towards loading
 her — Trade continues in a depressed state and many
 failures have taken place in this country during the
 past 8 months so far without our interest, or yours,
 some of the great East India Houses have been much
 pressed and one (Hunt & Gough & Co) has failed. There may
 be one or two more stoppages of this class but of no
 great importance. In the United States a great
 money pressure prevailed at last stated but
 the Commercial class appears to stand well

and they continue prompt in their remittances, the pressure will not last long as the Cotton crop is now coming forward rapidly and will cause bolls to be plentiful, and relieve the Banks from any fear of further foreign demand for specie. The appointment of Lord Ashburton to proceed on a special mission to the United States to settle all the little differences between the two Countries will we hope put to rest all fears that peace between

the two Countries, may be disturbed, and restore that confidence so necessary to the prosperity of both Countries. We have dates from New York to the 12th of January, when there was no particular news, nor do we find that there had been any transaction, in Sea. The price of Cotton in the United States had fallen and purchases had been made at Mobile at $6\frac{1}{2}$ cents specie for middling, equal to about $5\frac{1}{2}$ at Liverpool. The crops were estimated at 1900 ^{thousand} bales. The low prices of Cotton have naturally produced corresponding prices of goods which are lower now than ever known before, while Woollens are at moderate rates, about 5 per cent. below any former rates. Money is easy and likely to continue so as the Banks had a good supply of Bullion. We are gentlemen,
 Yours obediently,
 James Frothingham

overland Private

London 4 February 1842.

Augustine Heard Esq
Canton

Dear Sir

I presume your Mr. Cooledge is on his way home or, I should have addressed him to say that Mr. Cooledge was well at Geneva on the 12th ult.
Business has been very dull in Europe during the past year, and there have been numerous failures, but with out your interest or ours, lately one of the small East India House, stopped (Hunt & Co.) and one or two others of no great importance may follow. Beyond this tho't the commercial community stand pretty well. There has been and continued up to the last date, a money pressure in the United States, which seems to have been disastrous to fancy stock and other speculators but the commercial community seems to stand their ground well and I suppose, neither your friends, or mine are much troubled by it as they make their remittances as regular as usual. We have date to the 12 Inst, when Cotton bolls were becoming more abundant, and the Banks would soon cease to fear any further drain of specie. Yours,

of Cotton goods suited to the China market are lower
now at Manchester than they ever were. Woollens are
about 5% below any prices within the past six years
guinea silver $\frac{1}{2}$ say four shillings per lb. Iron 16. 10 per
ton Spelter 237 per ton

Should the next news over land lead to the belief,
that the dispute with China is likely to be settled at
our ^{own} sea prices will give way, altho. they are not high
now except for Common Congo but at the last quotation
from Canton shippers will lose money unless there
should be a strong probability of a protracted contest,

Money is abundant. Parliament has just
assembled and when it shall be known precisely what
the measures of the Chancellor of the Exchequer
are to be made is expected gradually to revive

I am Dear Sir,

Very truly yours

Joshua Bates

Very Good Credits

	count Cred	amt. aid - 1841
Atley Paul & Co	0000	29400
Bird & Gillilan	0000	11600
Blake J B & Co	0000	4500
Baylies Edmund	5000	5400
Bridge J & K	0000	13200
Bank of Commerce	0000	35000
Cushing & Wilkinson	0000	14000
Cracken Bro, Canton Office	0000	1600
Corning & Co	0000	8700
Donaldson Jas & Co in London	0000	7000
Delane & Whiting	5000	---
Egan Joseph R	5000	3400
Edwards & Mason	000	5700
Fairbanks & Co	0000	8200
Faust W & Co	000	4300
Frederick & Co	000	15400
Hayden R & H	000	42300
Leitch & Blake	000	10000
Lawrence & Co	000	---
Leitch Brothers	500	4300
Marshall Ward & Co	000	600
Kendall A & Co	000	20400
Lane & Lamson	000	5600
Little & Mason	500	2600
Little Jacob & Co	000	89600
Lewis & Co	000	11000
Lowe A & Co	500	1500
May Paul & Co	000	7500
McCall Jas & Co	25000	56700
Newbold & Co	000	5100
Orin & Co	000	18600
Pearson & Co	000	22600
Russell & Co	000	21600
Rice Jacob & Co	000	19600
Shaw Blake & Co	000	17400
Wells & Co	000	1285

18110	18110	18110	18110
11700	11700	11700	11700
27400	27400	27400	27400
382300	382300	382300	382300
10000	10000	10000	10000
5000	5000	5000	5000
5000	5000	5000	5000
4000	4000	4000	4000
474500	474500	474500	474500

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Messrs. D. Gommelin & Sons

Amsterdam.

London 8th Decr 1842

Dear Sir,

Your private letter of 1st inst reached us too late to be replied to last post, and we had best of you to accept our best thanks for the confidential communication which it contains. We perfectly agree with you in your opinion that any demand in the payment of interest for however small an amount must have a most prejudicial effect on the credit of your state, and that therefore the credit of Maryland would be much damaged in Holland by any demand on your part in the payment of the coupons on your certificates.

Our accounts and our opinion also coincide with the advice which you have received that the temporary suspension of the payments of dividends on Baltimore proceeded from financial mismanagement and might have been avoided.

Had I hear from you as we suppose the time for advertising in newspapers before the end of next month, and we are much desirous to avoid any such blow to the credit of Maryland.

Believe us very truly Dear Sir,

Yours Obedt Servants

Barney M. Munnell

thought to have been avoided and that the evil will probably
be corrected. So strong is our confidence in this respect that
[as we may confidentially and privately state to you] we advanced
and paid the January dividend on the Maryland Sterling
Bonds altho for that purpose we ourselves advanced more
than two thirds of the amount necessary having only received
warrants for about one third. We should therefore not
hesitate in advancing the further trifling sum necessary
to complete the payment of your coupons - if they were in
the same class of direct obligations of the State of Maryland,
but being engagements on your part towards the holders, we
could not advise the State treasurer that we had paid them
to prevent a dishonour of the State Bonds, nor substantiate
a claim against the State by means of the paid dividend
warrants. Should you however determine upon not
advancing you will see the requisite sum we shall

London 9th February 1842

Thomas Edward Esq^r

Dear Sir,

We enclose a statement shewing
the amount of credits other than Anna Bonds
and Brazil issued 1841. and also the amount
of transactions (subject to Commission of One per
Cent.) resulting therefrom during the year. you
will observe some of the credits have been but
little used.

✓
 liquidation of our outstanding claims against them.
 We should hope that if you are not successful in
 getting a payment immediately in money, you will
 at least have no difficulty in persuading the
 Minister, to give you orders on the Treasury for
 the amount, admissible for duties successively every
 month until the whole are run off.

We also send open to you our letter enclosing the
 account of the Banco d'Avos with our books,
 showing a balance due to us at the end of 1835,
 of £227.14.10. This we must also beg your further
 assistance to obtain a settlement of, but we must
 leave it to you to decide in what way that can
 best be accomplished. One thing is quite clear
 that the longer our claims is allowed to continue
 in suspense, the less chance there will be of our
 recovering it, for the parties interested in that
 establishment will either not be forthcoming,
 or will have forgotten all the circumstances

which gave rise to the advance. We trust therefore
you will excuse our again urging you to give your
early attention to the arrangement of this claim as
well as of that against the Government.

Business here continues very flat & we are not aware
of any thing which has occurred lately likely to interest
you. We will perceive by the Stock list, what an
improvement has taken place in Mexican Stock,
since the payment of a dividend on the 1st April has
been arranged & if the appropriation of duties is honestly
adhered to, we see no reason why the credit of your
Government should not further improve.

We remain Dear Sir
Very truly Your Obedient Servant.
Paking Brothers & Co

London 24 Feb 1842

Dear Sir

We have well inform you that we had determined to give you the franchise of the Liverpool House and to increase your compensation to £860 per year, which we trust will be satisfactory. We should not you are fully aware that this step will place you in a position of greater responsibility, one in which you must maintain your position as ever, and we have very little doubt that the favourable opinion we had formed of you from first to last will be fully confirmed by your operations, which clothe with that additional power which the procurator will give you. You will be aware that for the past year you are to fall, we must have a complete person, and if in all respects it is found that you cannot fill it at our request, then we must make a change you will therefore consider the above suggestion as demanding, with the year 1842, by which time we shall be able to judge of it, we will send you, to give you the hope that such will be the case we remain

Dear Sir

Very truly yours

Samuel

Wm. B. Cooper

Liverpool

W

Private

Messrs. Baring Brothers & Co.
Liverpool

London. 20 February 1842

Dear Sirs.

In your sales of Cotton for the future, we should
 yet should always give the preference to the Consignees
 as parties consigning, like prompt sales. We have no
 right to speculate for them if their orders permit
 us always best to realize, with as little delay as
 possible, without forcing off the quality of your consign-
 -ments, be not on any day such as the demand happens
 to run upon them you can sell of our own.
 We shall want valuations of the new arrivals ^{of Cotton}, on account
 of whom it may concern, in order to judge if it has
 been well purchased. Mr Ward thinks Cotton has
 been sold lowest in the United States, and that the
 crop will not exceed 1840 sales, and the Planters
 may keep back some.

Bromell & Co. write that they hope you will
 be able to make a good price for the Tallow and

The parties consigning have doubts more than
they would ship if encouraged by good prices —
We hear that, Conrad Ingraham & Co. bills have been
refused to day.

We are Messrs

Very truly yours

Samuel Brothman

Separate

London 1 March 1842

Arch^d Gracie Esq^r

Mobile

Dear Sir,

We enclose duplicate of our respects of the 15th ult^o and the last Liverpool prices current by the last you will observe that our Cotton market does not improve and as the parcels now arriving yield a small profit on the low cost on your side we cannot look for an immediate improvement in prices altho' within a few days there is a better feeling in the market yesterday 6000 bales were sold. If there were certainly that your crops would not exceed 180000 bales we might have an improvement, but your receipts appear to equal all previous years, hence the fear that the crops may prove large.

Trade generally continues dull. Money very abundant but no disposition to speculate to any extent.

We are Dear Sir

Yours ob^dly

Barney Brothers

Wm

Private

Wm & Paring Brothers London 4th March 1842
Liverpool

Dear Sir,

We have your favor of the 2nd with
the trial balance for Lany which has been
arrived and found correct. Your remark
Cotton sales are noted &c. If you can save change
by selling the cotton passing shalloon in place
of old cotton phade to sell at the valuation
Booker says the time has come for speculation
in Cotton. and he would like to have 10000
bales at present prices he some times talks one
way and acts another. he stated that there are
buyers for large parcels if holders would accept
present prices. There is certainly more doing in
merchandise here to day generally Yours truly

Wm & Paring Brothers

Dear

Miss Hope also
Amsterdam

London 4 March 1862

Dear Sir,

We had hoped by this time to have answered the question contained in your letter of 25 July but have not yet been able to do so. Mr. John Lubet Smith who alone is charged with the business of the Illinois concern. He is not of course back yet but will be Monday next & when we shall try to receive an engagement from him to the effect you desire. In the meantime we ascertained Mr. J. J. L. Smith into these particulars.

Our American address concern in stating that there is every probability that the Pennsylvania dividend will be shortly paid. Mrs. P. writes "The legislature of Indiana" have since without definitely acting upon any plan in regard to their debt evidenced beyond the end of the year."

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"understand it has been agreed to, allowing the purchase
"upon certain conditions of the public works of the State and
"payment to be made in Bonds of the State, which amounts
"to little or nothing" There seems no new feature in
Common matters.

As from what you have previously written to us there would
seem a prospect of further creation of Revenue to the State it
appears to us desirable when you find opportunities to close
the sales of what you still hold for our account leaving the
matters however entirely to your good judgment; but if applications
are made to others besides yourselves the fact could not
be prejudicially on the price of the State

Yours remain in trust

Dear Sir, Yours Most Truly

Samuel M. McKim

W

F. Fashenratte Esq
 care of Mess Baring Bros. & Co
 Liverpool

London 3 March 1842

Dear Sir,

Our mutual friends Mess Hope & Co in sending us with their
 letter of 26th Jan copies as arranged desired us to address to obtain an
 acknowledgment from Mess Maynard as that they wish to hold satisfactory
 funds out of the recovery from Wright's Estate & must the Messrs's company
 charges at the same time & let you know the result of our endeavours.
 We regret to say that Mr. John Abel Smith who is alone charged
 with this business is at present out of town & will not return
 before Monday night 6 inst so that nothing can be settled before
 your departure.

The Dublin mail of 1 inst is not yet arrived. Repeating our
 wishes of a prosperous passage for yourself Mr. Fashenratte
 believe us very truly yours
 Henry M. M. M. M.

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Confidential

London 5 March 1842

Charles,

Having determined to send a confidential agent,
to Buenos Ayres, to urge on the Government of that Republic
the impatience of their returning the payment of the dividends
on the Bonds negotiated by our House many years ago; we
have thought it probable that such a post might reach you; we
therefore beg to enquire 1st if you would accept such an emp-
loyment, 2^d what would be your terms, for a mission 3^d Could
you be ready to proceed within next fortnight, which sails
from Falmouth on the 6th of next month?

You will consider this communication as strictly private
also should be very sorry if it should become known until
some time after your departure should you consent to go

We are Dear Sir

Very truly yours

Samuel Brothers

J de P. Talarnet Esq

Paris

Mr. Rogers

Amsterdam

London 8 March 1862

Dear Sir,

he had yesterday an interview with Mr. John
 Abel Smith who expressed his desire to do every thing to
 meet your views consistently with his now legal responsibility
 as regards Mr. Whitelands. He says that undoubtedly if
 the money had been received from Wright's estate at any time
 previous to the receipt of this letter from Mr. Whitelands perhaps
 you had every an apprehension he would have felt not only authorized
 but bound by his previous instructions to apply that money
 after reimbursement of a small balance due to Mess
 Mayne Smith towards the payment of the expenses in
 question, and that therefore at the time when Mr. Bates
 made his application his course (he himself being abroad
 at the time) was perfectly justified in the course given then.

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But now he considers that since the letter of Mr. W. and his
reference to him he is bound in paying you the money as
responsibility at which he is not warranted in taking and he
proposes that the circumstances of the case should be stated
to Mr. Freshfield a first rate & highly respectable solicitor
and if he says that the first instructions are given Mr. Whitmore
had no power to revoke them and that he was taking upon himself
without consulting steps to pay you the money when received he
will at once undertake to do so. Should however Mr. Freshfield
think that some message for him, then Mr. Smith will then
pay you the money and since Mr. Whitmore is that he
undertakes himself to pay to do so, upon your engaging to hold
him harmless in that case. If you adopt this proposal then
under all the circumstances would agree that such thing had
as any letter of Mr. Whitmore or other document to such can
substantiate your claim. The money must for Wright to take
is not yet paid and should you not comply with Mr. Smith!

proposal, the only other alternatives seem to be to attack the
 money legally which is a perhaps but he advised against as a
 last resource, or to wait a reference to Mr. Whittier's to which Mr.
 Smith's proposal appears preferable. Mr. Smith thinks he can
 equal Mr. Whittier's last bid in this way. Amongst his
 bills included as provision for last payment made of his interest
 on the state bonds was one for £ 3000. on a house in this country
 which had failed. The bill was returned to New York for recovery,
 the amount recovered, but the equivalent was appropriated by
 the agent there, and Mr. W. supposing that Smith's claim for
 advances previously made to be heavier than he had calculated it
 then is really is under the instructions in question. This business is
 completed.

People here are anxiously waiting for the Eastern news & for
 the financial plan of the present meeting to be stated on Friday next.
 and on their character will in some measure depend the course of
 business. At present there seems a pause. There are occasional
 transactions in American stock, at low prices - Some American stock
 is offered here at 68 p^{cts} and 80 p^{cts} Penn^a & Co.

The Spanish advertisement for Polio...
 issued from London in the 2nd 3rd 4th & 5th 1825
 the 1st 2nd 3rd & 4th. There have been some *Pravny* *Matruale*
 regulations of the 1st 2nd 3rd & 4th.

^{to Govt,}
 38¢. abroad. that which is used for soap if we can
 succeed in having it rated at soap fat a Tallow to pay
 38¢ duty would fetch about the same price. —

Having written thus far we have received samples
 of the Tallow for Wilmington, our Broker rates it
 equal to our Country melted Tallow and worth at
 this moment 47¢ @ 48¢ but recommends a public
 sale (as being a new article) where it is sure to
 command its full value —

Urean

Gentlemen

Your Obedt Servt,

Jarvis Brothers

Wm. A. Avery New Orleans

London 15th May 1848

Dear Sir,

You were obliged by
our letter of the 16th March

that we did not wish you of

to pay your drafts for 1848

as each year a new 2% of interest

but as yet no remittances

to cover them have reached

us. Therefore, to be in time

with your remittances to

the company to reach us in time

to be as receipt of the order

we have accepted of

Yours faithfully

Wm. A. Avery

per Wm. A. Avery

£3700. which was paid for the
the 1st May

The Cotton market does not improve
much. Orleans does at about
4 1/2 cts. Tobacco is wholly without
demand and also without
any kind of price. It is
where the market is the best
and, we should avoid it, unless
at prices lower than were ever
known before.

Wm. A. Avery
per Wm. A. Avery
Yours faithfully
Wm. A. Avery

London 16 March 1842.

Miss^{rs} Baring Brothers & Co.
Liverpool

Dear Sirs,

Our Manchester advices are better to day and we hope your market will feel the improvement Mr Gosh has brot us samples of some Orleans Cotton that he has had brot in your market at. $4\frac{1}{4}$ it seems very cheap he says he shall get 1^o profit before the end of the year

The Brokers differ nearly 2s. per cwt in the valuation of the Tallows we have some of the same kind as at the best, which we are to sell on Friday at public sale. we shall hold the price up which may help yours as however it is well ascertained that the Russian supply will be short there is not much danger in holding up a little so as to get the full market price. & @ Tallows is worth 48s. on the spot and further end of the year 49/-

Yours truly
Baring Brothers & Co.

S

Alex. Stephens

Amsterdam

London 18. March 1842

Dear Sir,

I beg to acknowledge your two favors of 11 and 15 inst. and thank you for your interesting advice. We understand today from Mr. J. G. Smith that the hopes at a meeting of the Commissioners of Writings Bank making some is to be held tomorrow to surmount all the difficulties in the payment to him of this dividend in question. We will then make a payment to us & credit by cheque of 40,000 £ to that effect to Mr. Whitelockes, and intend to have the delay of correspondence we have agreed to give a guarantee in our name & hold him harmless, we receiving of course your responsibility which we doubt not will be approved by you. We will submit two letters to Mr. Whitelockes & our inspection before sending us & we shall forward a copy to you. We shall not fail to inform you of the further progress of

the matter.

less than for regularly's sake & to the loss of the
B. of Penn^a that the compensation allowed is not equivalent
to the difference between paper & specie, and expresses a hope that
if any further allowance can be obtained he will assert the
claim of consistency, but are not disposed to be severe on
that point; and if to obtain more, an appeal to the Legislature
must be necessary (as is probable) he turned out from the matter
feeling that under all the circumstances Penn^a has behaved
most honorably, and having before received dividends at 12 he
other paper was equivalent to specie. The stock parties here
will be satisfied.

We have no arrivals and no news.

Believe me, Sir, Yours

James M. McKim

London 19th July 1842

Dear Sir

We have your favor of yesterday with the Trial balance of February which is very satisfactory. The samples of Cotton sent us by Barker as bought at 47th appears to be Orleans, and such as would in a rising market be pronounced nearly middling, he has both favorable sales now. By what we can gather from the two Savannah papers you were so kind as to forward and Mr. Partridge tells us should be inclined to think that the late arrivals will prove the cheapest purchases, freight & charges considered that have been made or that are likely to be made this year, and that your market will gradually stiffen.

We are

Dear Sir

Very truly yours

J. Baring Brothers & Co.

Messrs Baring Brothers & Co.

Liverpool

private

Geo Ryan Esq

Copenhagen

London 22 March 1842

Dear Sir

We beg to thank you for your letter of 8th inst. and
are much obliged to you for all the trouble you have taken in
enquiring into the state of the Ship in question. We fully
approve all your proceedings and and beg you not to make any
stop for the Ship until further instructions from us as we
hereby with draw our limits for the same, fearing the
necessary repairs might amount to more than was supposed.

Yours remain, Dear Sir, Very truly

Your Obedt Servant

James Watson

Mr. Holmquest etc

Paris

London 22 March 1862

Dear Sir,

I enclose a copy of a letter received by us this day from the Paris correspondent. We are not authorized to make it public but as we are not required to keep a private and confidential character does not seem to require it. All communications are thought it right to communicate (as we always have any information in our power) to your colleagues the contents which interest one of the stocks included in your administration, trusting to your discretion in the use of it. You are aware that our opinion as to the solidity of this security has been varied, but its value in the market has much depreciated. The state however as far as we are concerned has not suffered by these low prices as we were limited to the equivalent of 5000 and have not sacrificed any stock at present low rates. We

Se

private

Olof W. & Sig

Lottenburg

London 22 March 1842

Dear Sir,

We have on previous occasions troubled you on the subject of our old claim against Mr. Skogman and the Swedish Government about fortuitously and by the aid of your advice and exertions has been reduced to a comparatively small sum, but still as that is justly due to us we do not understand as long as it should not be repaid, and we enclose your receipt here with the account current showing a balance on 31 Dec. 1841 of £542 7. 10 in our favor. We rely on your friendship to secure the libel of our claim and to assist us as far as in your power in this recovery, and any steps which you may advise us shall be happily followed remaining respectful

Dear Sir, Yours Obedt servant
Barney Matthews

Mr. Hopwood

Amsterdam

London 26 March 1842

Dear Sir,

Referring to our private lines of last post we now
 send you copy of the account of Mess. Morrison, since which the
 writer has seen Mr. Shaw who states that Mr. Morrison has a
 claim for £1400. - which he believes to be in the same footing as
 yours after the settlement of which they are ready to pay and the
 residue to any parties duly authorized to receive it, but Mess
 Magnus Jordan & Co. Mr. Smith have no power to ^{claim} ~~release~~ it.
 Mess. Morrison have not yet received the dividend from the
 Bankruptcy Court, and suspect that there may be some obstacle
 as one has occurred with Mess. Magnus who on application
 found that an injunction had ~~been~~ been put on the money so that
 they could not touch it. The particulars of this injunction we
 have not yet been able to obtain, but shall do so before next
 post day & in the meantime before receiving your instructions
 we shall act as we should for ourselves & take any legal step.

which maybe necessary or advisable & should we obtain the
money make you an immediate remittance so as to prevent
the advertisement of the funds in our hands. We suspect that
the indignation must proceed from some bodies of Illinois Corpors.
We are today favored with your lines of 22nd inst and can only
assure you that we have great pleasure in doing all in our power
for your interests in this tedious affair which cannot but be
very annoying to you -

Some Pennsylvania 5% has been sold 24 3/4 today and some
New York 4 1/2 at 72 1/2. The letters from the U. S. received today
being nothing of any importance as it seems to us. Stocks very
low & the currency questions in great disorder.

What price might we sell American 4 1/2 for here. We have
had an enquiry which may or may not lead to something
but parties wish to avoid the 3% income tax on dividends
payable here.

Believe me very respectfully

Henry M. M. M. M.

De

London 23 March 1842

Dear Sirs,

It is desirable that you give us if you can
a prospective list of your incomings, every week day on
Saturday, and also any considerable payments you
may have to make for any orders you are giving
that will give deduction of the incomings, on a
private check then might be given, not that we should
expect it would be perfectly accurate but, it would serve
as a guide.

Your valuations of Cotton per Trenton would not give
the cloth by 10 pds. altho' it cost low and pays a
low freight, we think therefore unless there comes sad
news by the packet of the 1st you should put on an
eighth or a quarter of a penny on your prices and
look on for a day or two, to see what the effect will
be.

Yours truly

Barney Brothers

Messrs Barney Brothers &
Liverpool

Sir We enclose duplicate of our separate list of
the 1st containing an order for the purchase of
Fifty thousand dollars Ohio & Kent Stock. Should
the purchase not have been made before this reaches
you, our friend wishes the amount reduced to thirty
thousand. You will oblige us by so considering it.
We do not find that you have answered an enquiry
we made of you a little time back. Whether the
Bank of Indiana was likely to continue to pay
regularly, the interest on that portion of Stock
which it negotiated, upon which it has up to
time paid the dividend as it has fallen due.
I shall be obliged by your giving us this information
if you are able as one of the holders has applied
to us to obtain it for him.

B. P. C.

✓
Sir,

Allow me most respectfully to introduce to Your
Excellency our friend Mr. Falconnet who above, request
visits Buenos Ayres to renew our representations to Your
Excellency in favor of the unfortunate creditors of Your
Government in this country. We are fully convinced that
this subject is important not only for those who have
embarked their fortunes in Buenos Ayres Bonds relying
on the good faith of the state, but equally so for the credit
of the United provinces of La Plata engaged the constant
attention of Your Excellency and the Government, but you
will not be surprised that the Bondholders who have now
waited with so much patience for more than fourteen years
without receiving any payment on account of their debt

His Excellency

Don Jose Maria Rosas

President of the United Provinces of La Plata

at Buenos Ayres

claims, whilst the dividends on the domestic debt seem
 to have been regularly paid; and who have their vote the most
 generous forbearance made every allowance for the
 distressing causes of events through which the country has
 passed, should feel and when they find other governments
 of South America replying themselves to do justice to their
 creditors, a natural supposition that Buenos Ayres
 should vindicate its honor, and justify the reliance which
 has in this country been placed in its integrity and ability
 to meet its engagements.

We trust therefore that your Excellency will be able to
 state to Mr. Talbot some plan for restoring the credit
 of Buenos Ayres, and of doing justice to its foreign creditors
 and that we may soon have the satisfaction of submitting
 to the Bondholders some proposal equally advantageous to
 them and honorable to the Government of your Excellency.

We have the honor to be with the sentiments of
 the greatest respect

Sir, Your Excellency's most Obedient
 Humble Servants

London 14 April 1842.

For me, Wm. Mitchell

Sir,

We have the honor of introducing to your Excellency
our friend Mr. Talbot who alone request visits
of your Excellency for the purpose of pressing upon the attention
of your Excellency and the other members of the Government
the urgent importance of meeting the just claims of the
creditors of the Government here at as early a period as possible.
We need not repeat to your Excellency with how much patience
they have waited, nor with much they have suffered, and we
feel assured that we need not add in addressing your
Excellency's enlightened Government, how essential for the
welfare and reputation of every civilized nation is the
proper maintenance of its honor and public credit. We

Yours Excellency

The Minister of Finance

Respectfully

131
338
shall therefore conjoin ourselves on this occasion to interesting
a favorable reception of Mr. Falcouet, and we venture
to express a hope that your Excellency will be enabled
kindly to make such a proposal to the Bondholders here
as may be equally honorable to your Government and
satisfactory to them.

We have the honor to be with the greatest respect

Sir, your Excellency's most Obedient

Humble Servants

London 4 April 1842.

Baron de Munching

private

Mr. Jameson Craig, &c.

Buenos Ayres

London 4 April 1842

Dear Sir,

I beg to inform you, to our friend Mr. Falconer whom we have already introduced to your kind attention, in order to beg in his behalf your kind & zealous co-operation with him in obtaining not only all desirable information, but the exertion of the Government of your State & the position of the Buenos Ayres Provisional Government, and the condition of the public credit. The urgency and all the circumstances of the case are well known to you, and you have shown so kind an interest in the subject and such a zealous desire to co-operate with us in pursuing further for the subject that we feel confident that you will continue your exertions in connection with Mr. Falconer & afford him your valuable advice and assistance.

as he will feel most grateful. His principal business is to
 be present at the lecture to you until some time after his arrival
 for if from the state of the country he found that all matters would
 be settled he has instructed him not to trouble you as a state
 his question.

Always respectfully at your service believe me

Dear Sir, Very truly yours

Henry Martineau

Being very much obliged to you for the Bearer of this letter
 who also request visits Buenos Ayres for the purpose of
 obtaining information on a subject mutually interesting to a portion of
 the British public and to ourselves as their agents. Lord Althorpe
 has already written to you in favor of our friend Mr. P. Falkland
 and it is unnecessary and would be almost imprudent in us to
 add anything if you were not most anxious to express to you
 our thanks for the kind cooperation which you have always
 afforded to our representations in favor of the Bondholders of
 Buenos Ayres, and we hope that you will favor Mr. Falkland
 with your valuable advice & powerful assistance.

We have the honor to be with the greatest respect

Buenos Ayres, April 10 42

Yours most Obedient

Henry Martineau

Dearest Servant

Respectfully submitted to the Honorable Secretary of the Treasury

Buenos Ayres

✓
Overland

London 5th April 1842

My dear Mr. Russell

Country

Gentlemen

The delay here of the mail enabled us to
 receive except of your favors to that of the 14th January the
 contents of which shall have our careful attention.
 I am much obliged for your care of the business
 of the City of London, and hope to get a good fresh supply
 of Tea and we thank you for the various con-
 siderations you announce which shall have our best
 attention on arrival. Trade continues very dull
 here. The news from the United States to the 16th ult. gives
 a gloomy picture of the finances of the State and General
 Government, and then with efforts, in various States to reduce
 expenses, payments, had made money very scarce and
 goods unsaleable. The Sea cargoes arriving were selling at
 a loss, and the demand for the manufactures of this
 country are likely to be very small so that we cannot
 look for any great activity in trade for several months
 to come. The news by the overland mail had
 little effect as yet on Tea & Silk, we are in-
 clined rather to think it may cause a depression.

and is counteracted by the great abundance of many
Raw silk is very quiet. Sir Robert Pollock's alterations in
the Tariff are calculated to favor the silk manufactures
of Bengal, which may diminish the consumption of
the Raw material from China. Our export goods
sent to your market, are very much depressed.

Twist of suitable numbers 8th per lb
Longcloths 40 inches 8th & 9th per piece
Spun silk Shirts average of 100000 yards
Longcloths from 26th per fath to 30th per fath
packed and ready for shipment exclusive of cost
Iron masts & bolts 1 lb. per ton
Lead 100 lb. per cwt
Nail rods & 4th per lb. 1 lb. per cwt
Lead Spun silk 1 lb. per cwt

Quicksilver is the only article that maintains
a high price. 4th per lb.

Holland & Hambro have now very small
stocks of Tea in fact a great portion of their
supply have this year gone from their country.

Yours
Gentlemen

Your most Obedt
Servt
James Smith

London 3 April 1842

My dear Sir,

Amsterdam

Dear Sir,

Since our last letter of 29 March has gone, which contained the
information on the funds arising from Wright's Estate claimed by
Messrs Maynard & Co. I have refused to raise it in payment of the
company due & claimed the payment of the dividend. This was
inadmissible - but since then the party appears disposed to accept
the first offer and as soon as the money is received by Messrs M. & Co.
we shall as agreed on with them attach it. Messrs Morris & Co. have
not yet received their share either - when they do Messrs Maynard
will claim it, & if it is not received ^{by them} we shall also attach it to
Messrs Morris & Co.'s hands. From both these amounts together
the sum which might come to you would be one hundred thousand
between £5000. - & £10000. From the succeeding dividend &
deduction would be made.

140 338
The bank money from New York being as you see their stock
very low say at 50 70. This fall arises from the total absence
of buyers whilst the commissioners must sell to repay the New
York Bonds - and perhaps the Ohio Banks which have resumed
their payments have come to sell - but their cannot be purchased ^{be} much
The Ohio Legislature which had adjourned has passed a law forbidding
the sale of arms \$50000 under par - and suspending all works
except the Wabash Canal - All sales must be made in the U. S. at
very low prices in the present state of the money market and which
all Banks are drawing in - The finances of the General Government
have been allowed to get into a sad mess - which however by ordinary
good sense & good legislation might be & probably will be set to
rights in a very short time. But should they permit to have recourse
to a foreign loan which if had Administration mission succeeds
would be easy in the probable state of our money market; and
would benefit the Union of the U. S. because by securing a large
sum to be drawn for on foreign places it would secure the American
Banks against any drain of specie, & would allow them to pay

ordinary facilities and restores a tone of confidence all through the
 lower circles of the government board in this latter sense does
 it raise the rate of interest, sponges up capital which is already
 too scarce, drives down the prices of stocks and increases the
 existing difficulties.

Notwithstanding the Indian news our funds are rising in amount
 of this state of our money market and the approaching dividends.
 we have heard some nothing in London 4 1/2 % & your order
 of here today.

Believe me very yours

Samuel M. Johnson

Mr. Gibson
Walton near Burton upon Trent

Dear Sir

London 8 April 1842

The last overland mail brings me remittances from
your bankers here which reduce our unexpired engagements in
your favour to amount as follows say

No 1 to about £12000. -

" 2 " " 0000. -

to which unfortunately however must be added about £10000.
as the present loss on last year's shipments.

The "Thames" account shows a balance in our favour of
£4576. 6 - over due for a long time besides about £3000.
unpaid, and the "Parthian H.M." shows still a balance
of £11590. 15. which as you are aware ought also according
to our arrangements to have been long since liquidated. For
the purpose of ^{the last} these accounts are always lost & you can see
from the last mail how brought you the means of

obtaining them in order which we shall be glad to have
confirmed by you. Money seems plentiful just now.
You will no doubt have full advice from London. You
have seen to the following the prudent course in the existing
critical state of affairs.

Believe me very truly yours

Bartholomew

Printer

London 11th April 1849

Mr. F. B. F. F.

Dear Sir

We have your favor of the 9th inst. at hand
 Mr. F. B. F. has made us considerable contributions
 in their general account and in various ways, but we have
 in the amount of 11 M. & 10 p. months which we have
 been in advance and hope therefore you may succeed in
 bringing to meet these balances in payment of the
 remainder. We believe that the 10 p. share is now as
 now we have no word of the failure of any branch
 of the 10 p. share. We have had no further letter today

We are
 Dear Sir

(Your obedient servant)

J. F. F. F.

we would have you write Messrs Barlow
 to this effect, stating of course that we have
 no wish to press hard on them, but that if
 would not suit us to grant the credit they
 ask, that parties more immediately connected
 with the New Brunswick Trade would better
 appreciate the value of their connection than
 we are able to do.

At this season, the commencement
 of Timber shipments to New York, the general trade
 of the N. American colonies may be expected
 to receive from the measures of the Home
 Government, or refusal may be expected by
 Messrs Barlow. Then it would at any rate be

You will no doubt see that
 Young & Kenzie is not offering the least
 with the Mills. Messrs Kemp are able
 to manage their own affairs.

The short cotton crop on the other
 side should help your market but are the all
 you do wish to sell at full value.

We are, truly yours
 Henry D.

London. 30 April 1843

Messrs "Russell & Co"

of Maccles & Co. London

Gentlemen,

What will be forwarded to you by
our very respectable friends and neighbours
Messrs Palmer & Killop Gentl^{es}, who will
ask your services in some business that they
will explain. We have assured them they
may depend on your best care and attention
to any orders they may give you, not doubting
your readiness to comply with their wishes.

We remain

Gentlemen,

Yours obed^t serv^t

J. Barrington

W

F. Falconnet Esq

Care of Messrs Zimmermann Freres & Co

Buenos Ayres

London 4 May 1842

Dear Sir

Since your departure there has been a temporary rise in the Buenos Ayres Bonds which at one time reached 30 p^{ct} there being a few buyers at the same time and the market being unexploited. We know of no good grounds for such a rise and the price has now fallen again to 23 & 23 p^{ct}. Money is very easy. All looks peaceable but trade continues very dull.

The accounts received since your departure are not favorable and we fear you will find the country in a very distressed state. We see that President Urquiza in his last message refers to the foreign debt but proposes nothing. We shall keep you informed of anything interesting which may occur here.

Believe us Sir to be, Dear yours

Henry M. Nevill

187
P
we hand via Marlbury

London 4th May 1842

Miss^{rs} Russell &

Canton

Gentlemen

We refer to our private lines of the 5th April some
which date we are without any later letters from you. The
Overland Mail with date from China to the 28th of February
has been announced by Telegraph as having arrived at
Marlbury, and we look for letters tomorrow. We have
had east winds for several past so that few arrivals
have taken place. The *Stork* & *Posthumus*, are reported
in the Channel, and may reach the River next week.
The news from China that Sir Henry Pottinger, did not
intend to make any fresh attack on Canton, but sent
force towards Peking, will probably have the effect further
to lower our Teaprice, as we have a fair stock and
prices of common qualities are out of proportion with those
of superior kinds, we have been anxious to dispose of
the small remnant of Sanderwood but to many public
sales have been bid forward that we have been unable
to do so satisfactorily. In the same case with the
remaining silk which however we are determined to close
before the departure of the next Steamer. We have no
change to admit more articles of export, prices are
quite

as low as on the 1st of last month. The depressed state of
things in the United States has considerable effect on the
sale & bottom manufactures of that country, but the weather
doubtless supply most formidable of American demands
We forward by this conveyance a New York shipping list &
press current of the 9th of April, the last received. Teas
were selling without profit. The Dutch markets are
bare of Tea in fact both Holland & Hambro' have been
chiefly supplied during the past year from hence
a well assorted cargo of laid in at a moderate cost
would be likely to do well at Amsterdam next year
Cannys continues languid, but money is very abund-
ant and prices being generally very low some im-
provement may be looked for in the course of two or three
months - We hope the Miss Barry may make her
appearance shortly if so we shall probably send her
back to you with what freight we can obtain, if your
letters induce us to think trade at Canton will continue

We deliver to our neighbors Messrs Palmer & Killip
a letter of introduction to you, they informed us they
should instruct you to take out of the hands of
Messrs. Smith & Co. goods belonging to several of their
constituents that have layen over a long time in
China

while other people had received from other House, Yales,
 of goods and had made the proprietors uneasy and dissatisfied
 and the latter had desired that the property should
 be placed in your hands, for sale you will oblige us,
 by giving you attention to this business, and it may
 be made serviceable to your future business, in consequence
 from this Country should you desire them. The former
 American ship is advertised at Liverpool for China
 there is but little freight offering however, —
Holland, an worth 4/9 7/8 per lb. for new South American,

We are

Gentlemen,

Your obedient

Samuel Brothers

The proceeds of our goods, if all bar may remain with
 you, unless you see an opportunity to invest in China
 produce at a moderate price. Silk prices as well
 as those of Common Congo Tea appear to us to look
 to last if the trade remains open at Canton

R. B.

Stock markets will prevent that competition amongst sellers
which as you justly remarked is prejudicial to the question.
They cannot however well do without you, for Amsterdam is
the important place for sales & the neglected.

We are most happy to have the information which Mr. H.
Selous has let us to know arrived by express confirmed by you
that the family have suffered comparatively little in the
lamentable conflagration which Hamburg has been
visited. The insurance office here must lose about
£ 500,000. We do not hear as yet of any individual losses.

Believe us very truly yours

Henry Mortimer & Co

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Private

London 14th May 1842

Messrs Rowlandson Wickett & Co

Messieurs

Gentlemen

Our general letter will have informed you that, withdrawn placed under the unpleasant necessity of refusing your draft for £2000 drawn in anticipation of the operations of the Bill; our letter authorizing you to make these operations in its first paragraph, forbids your drawing unless your previous balance shall have been cleared and we should have supposed you would naturally have thought some explanation due to us if you expected us to pay honor to your drafts but, neither in Mr Wickett's letter to Mr Bates nor in any of your letters do we find a word of explanation why the old balance had not been remitted or why it had become necessary to make the drafts in question so contrary to the terms of our letter. We sincerely hope however that such explanations are on the way and that they may be satisfactory and arrive in time to enable us to accept.

Yours

PrivateRuhopigale Street
14 May 1862

Messrs a a Gower nephews & Co

Gentlemen,

In reply to your enquiry as to the
standing of Messrs Dan Japen & Co. of St Petersburg we beg
to inform you that we consider them very honest and
industrious, and as having fair means, not large (we
understood £10,000) and that they understand their business
and have very respectable correspondents in the United States
all which without our responsibility,

Believe me

Gentlemen

Yours Obdly

Saring Brothers

Draft before they shall be returned to you

We are

Gentlemen

Yours Obdly

Saring Brothers

Mr. Stoddington
Paris

London 12 May 1842

Dear Sir,

I am far more indebted to you in respect of your interesting letter
of 12 inst. and am now a obliged by its contents

The difficulty mentioned in the transfer of Pennsylvanian title
from a Decedent's document is a totally new and unprecedented. The
documents which we have always found sufficient in a similar
case have been

Copy of the probate and

Certificate of grant of probate at Doctors Commons

Power of Attorney from the executor or Administrator

and the documents the cost of which is from £7 2 6 actually

admitted. We have within a few months effected a transfer of

Pennsylvanian from the names of parties deceased by exhibition

of the above papers, and have never experienced a refusal so that

we cannot help thinking that the documents you forwarded

would have been insufficient or informal. If the objection

is general the matter must and ought to be exposed & rectified.

has apprehended that if the Bille for a lay on incomes passes in its present form and becomes law y^e in the L^d will be deducted from all dividends & annuities paid in England whether on British or foreign funds & whether belonging to Englishmen or foreigners. One exception is made in favor of those whose incomes from all sources does not exceed £100. - for annuities & superannuations that on further the exemption includes foreigners as well as natives. but fears that the representations against this part of the measure have failed in inducing any change in the law.

The extent of the loss at Hamburg does not yet seem clearly ascertained, and it is at present impossible to say where & to what extent the injury may be felt, but at present one does not hear of individual losses on their plains, and the interest from mercantile offices is stated not to exceed £500,000. - which as it is shared by four wealthy establishments will not affect them. The result on credit in Hamburg, itself Germany & the rest -

The accounts from the U. S. for Great Britain continue -

I am sure that the price of gold in the market is not so low as it is in the paper.

be favorable & the price of the food & other things. There may be
 some reaction on the part of us is very possible the price of the
 loan for 3 1/2 millions dollars is not taken on 1 May at par, you see
 the New York state loan of 7 7/8 which failed in obtaining subscribers.
 but we think there is some reason to believe that there will
 be a gradual & perhaps a rapid improvement in all food & other
 of the kind. As to the price of the food & other things, it is very satisfactory.

Mr. Kelly the Commissioner of the State of Ohio is arrived by the
 Great Western and has had a preliminary conversation with
 him. His report is favorable to the finances of the State but
 his ability & regularity as to his debt, and his object is to sell some
 amount of Ohio State say about \$500,000 which will pay off
 the debt of the State & close all business & sales of stock. He has
 not talked about price for the first thing is to be convinced that the
 debt is small, & the sale at any price is the proper or feasible -
 but if all looks sound on that it may be effected without bringing
 it on the market and we are disposed to think favorably of the operation
 as offering a fair prospect of profit to the buyers. If either you or the
 administration would like an interest in the purchase of the same loan
 as we close you will have known. For a trifles 66 7/8 is offered. May
 +

Remember, my dear
 & pray keep this private.
 Yours truly
 Thomas M. Smith

private

Miss Rodriguez etc
Paris

London 25 May 1842

Dear Sir

I have should have sooner answered your letter of 16
inst. of me but have at last to reply privately to your enquiry as
to the report in which the new income tax would apply to
foreigners, and this cannot but tell you are much towards the
passing of the act and the more to be expected for its application.

I have under stood from your letter that you are a partner in
one of the individual concerns which compare it directly
and indirectly in any purchase which we might be made
of this stock and have acted accordingly. We have however
bought of Mr. Kelly enough to cover our own advances to
his estate, and I apprehend it is sufficient means to release it
from any immediate difficulty and to prevent the necessity
of sales of stock in New York for a short time.
Mr. Kelly has left us & visit your city; and we have since
him a letter to you as he appears to be possessed of valuable

information, of sound views, and general principles.

Your views are contradicted by the prevailing opinion that nothing
can or ought to be done in American stocks until the non-paying
States shall change their conduct, but we doubt whether this
being governing (this perhaps inevitable) is the best calculated
to restore American credit or to induce the poor & dishonest States
& banks efforts to meet their engagements. When it is seen that
New York had or the Federal Government cannot raise any money
other than Mexican silver had all the time former have always
faithfully paid their debts & are able to continue to do so at any
time & that there is not much advantage in leaving other
honour or able to pay, and if nobody will lend (the States which
ought to have credit until they pay those which ought to have
to have had any or at least not so much ^{to pay} or until they pay
them, it would seem to show that not only that there is no discom-
motion in London but no inducement to borrowers to continue
to act with good faith. We fear that every compulsory

London 15th June 1842

Mr. G. L. & Co.
Calcutta

Dear Sir,

We have received in due course your valued private letter to that of the 11 February last and are much obliged for the contents. The commercial crisis to which you allude appeared to have been no less severe with you than here, but we hope and believe the worst is passed over, and that if we have good crops this year trade will improve. Sugar is nearly to support good prices this year, but in dealing in Bengal sugar it seems necessary to keep in mind, that sooner or later we shall have an alteration in the duty on foreign sugar in order to bring it into competition, and prevent any high prices of Colonial sugar. Indigo is the better of the two, and will be very large, the quality, however seems so generally inferior that good Indigo is likely to sell with a little less than it was, but there is a shade of improvement observable in almost all branches of manufacture except Indigo. If here in circumstances, cause low prices generally with you it may be again better when you receive this to make shipment of such articles as have a good margin as our present quotations

The advances paid of company's bills will probably check
 remittances to India, and if the company comes to advance on
 merchandise, you may find favorable opportunities to operate
 on goods. With regard to Indian operations, we think it
 probable that there is a good deal of spirit in them just now
 a few months hence we shall be able to see men clearly
 who are safe & who are amongst those dealing with India
 when we think the time has come for such operations
 we will let you know our ideas on that head -

The ventura mail has been announced as arrived at Mauritius
 in the French telegraph, but we shall not get our letters for two
 days to come.

We are,

Gentlemen,

Yours obdly

J. Barry Croshaw

private

London 4 June 1862

Mess^{rs} Russell & Co

Canton

Dear Sir,

Referring to our general letter the chief object of the present is to enclose the Brokers valuations of the cargo of the *Ally Haring*, which are made with reference to the low rates to which Tea has declined during the last week, but these valuations are important to you as showing the complete success of Mr Hallam in his judgements of qualities suited to our markets in forms turned in received Tea by the *Ally Haring* that bid a very good profit but with it much that would not sell within 8 pcts of its cost, so that the profits were materially diminished by these objectionable qualities taken on the present. And the valuations here coincide so well with the estimates at Canton, that excepting the broken chops which always leave a large profit there is but a slight difference throughout. That is an immense point gained. We shall keep forward the *Ally Haring* cargo so soon as we find the trade are in want. Last week large quantities were brot forward at public sale and in consequence of parties who have held Tea, that they could have at one time sold up

at,

one time at 2/6 being determined to realize most of power
took place and prices fell. I find on common sense which
from their having advanced more than the better kinds, during
the speculative times, are now liable to a greater fall.
We have not sampled any of your Tens yet. Those for the
Barry, at your limits are so far above the market, that
it could do no good.

Raw silk is held very firmly but your limits cannot be
obtained.

Silk from goods in considerable quantities, we advertised
for public sale, but are expected to sell badly, owing to the
proposed duties on the American tariff.

Cotton & woollen goods are cheaper than they were some time
to be and large shipments would be made to your market,
but further uncertainty that personally in regard to the relations
between the two countries. Iron is also very cheap.

We have chartered the ship Barry, for Hong Kong to take Government
stores, and shall endeavour to procure specie to send to you against
your consignments as the Company have to raise their rates
for drawing that specie provides the best remuneration, but others
are very scarce just now.

It is probable we may send you a cargo of goods taken in
the season. This will depend on some degree, on the advice,
we get from you, but as present business conditions seem to us
there must be a profit. Our advice from the market that
are more favorable the general impression is that India

be able to settle all the disputes and that a Tariff bill will
 be passed that will afford sufficient Revenue and due protection
 to manufactures we send you the last New York shipping list,
 which contains the proposed Tariff. There have been in
 Commercial failures of importance in the United States,
 and on the whole the mercantile class in New England
 may be considered very sound.

We are,

Dear Sir

Very truly yours

Samuel J. May
 New York, 11 June 1842

Robert Lawrence Esq.

Dear Sir

Dear Sir

This was forwarded you by Mr. A. B. Webb
 clerk in my house, who is sent to collect a debt
 in New Bedford. You will particularly oblige me
 by procuring him any information he may need
 in regard to the parties and your interest in the
 business for him to pursue to collect the money.
 Our business as speculators goes on well and Mr. Vanhook &
 Messrs. Gurneys are, very well, the former, however, gradually
 more careful.

Believe me,

Dear Sir

Very truly yours

Samuel J. May

London 11 June 1842

Mr Webb

You will proceed to Luth and there deliver the
 letter of introduction to Mr Robert Laurie, and ask his advice
 how to proceed to collect our claim on Balfour Melrose
 of Dundee, my former partner of Hay & Co. & Co. 2702.9.9
 Interest 3 1/2 years 906.8
£ 2008.17.9

you will observe that they propose paying us £1000. for some
 coffee at Antwerp, and allow us to draw for two months
 for the balance. This we should not object to provided you
 have that they are perfectly sound, but our proposal
 was for their account, and therefore ought to have
 been promptly complied with. You can probably obtain
 the most accurate information at Luth in regard to
 the Dundee house, and then better to obtain it there
 before going to Dundee as any enquiry at Dundee may
 injure their credit, and you can not be sure that
 the parties you may enquire of at Dundee are not
 creditors of Melrose & Balfour. If you find their standing
 by your enquiry at Luth shall doubtless you will
 insist on payment or security, as to taking any property

lying at Batavia, we have no objection to it provided they
make clear that there is any property but if it is
a cargo of Coffee, on which advances have already been
made the chances are that the consignees have advanced
as much, as they worth. Your must be very

Careful to do nothing to injure their credit - at
the same time you will want to payment. We enclose
a letter to Relfon & Meldrum which you will deliver
on your arrival at Dundee also one to the
Dundee Banking Company which you can deliver
if you find it necessary. but the Bank may be
creditors therefore it is desirable not to present
the letter if you can do without it. We have one
of Scott will probably be able to furnish you
with a letter to some legal gentleman as at Dundee
that will serve you better than any man in
trade.

Yours truly

James Brothwell

W

London 11 June 1842

Messrs. Ralston & Co. Messrs.

Messrs.

Messrs.

We have received your favor of the
 2nd inst. and must confess that we were deapla-
 at its contents, and had supposed that our proposal
 would have been promptly met. That not having been
 the case we have determined to send Mr. H. B. Webb
 to your place who will deliver you this letter & who
 is hereby authorized to settle the demand. & who
 whom you may enter into such arrangements
 as may be necessary to insure a speedy liquidation
 of our claim

We are

Sincerely

Your obt. Servt.

Samuel B. Webb

Private

Messrs. A. D. B. B. B. B. B.

Paris

London 9 June 1842

Dear Sirs

Her report informs you that Messrs. Briggs & Thurburn
 & Co. stopped payment this morning without any interest & are
 here equally without funds. We cannot state with any
 certainty the state of their concerns, but we understand that
 their running acceptances amount to about £550,000 of which
 nearly £400,000 are covered by goods & bills, & adding that
 their whole commercial advances for Messrs. Ferguson & Co. of
 Calcutta amount to about £840,000, so that their future
 situation depends entirely upon the ability of the Calcutta
 Messrs. to repay them. We will have learned by the last
 overland mail that Messrs. Ferguson had been assisted by
 a loan of £100,000 from their commercial friends & the
 Bank of India against mortgage of property, and we are told
 that the loan capital in the hands of the Bank was £700,000 against the

which there was little beyond their mortgages & the claim
of Briggs, but this means of future success of the calendar
business must be accomplished even if they are able to do
so.

We have little else new here. Business is steady without briskness.
The overland road has again checked Manchester, but a fair
amount of purchases is going on there - stocks of goods light, &
cotton firm at business out - Our Bank is getting full of gold
without any demand for advances, so that if there is nothing
& perhaps as about the harvest the July dividends will prove
great abundances. The London accounts evidently Bullish
& rise in the dividends & relieve it. All others are heavy.
In foreign stocks the business is very trifling & in American
nothing at all. Holders of the latter have become in a great
measure resigned to the loss & there is nothing promising for sale.
There is a large of this at 73 70. for \$100 - Pennsylvania
46 70 long - 40. better. Believe me best yours

Henry M. Russell

✓
T. Falconer Esq

Buenos Ayres

London 8 June 1842

Dear Sir,

Since our advice of last packet we have little or nothing of interest to communicate to you respecting the general state of things here. We enclose our commercial advice. In Buenos Ayres Bonds there has been no movement the price remaining nominally 22 & 24 $\frac{1}{2}$. There is in the public mind that New Granada promises shortly to make some arrangement for her debt, and we enclose the terms published by the agent of Chile for forwarding the amount of her debt which is satisfactory to the holders here of her Bonds. Their Stock generally rose after the regular payment of the dividend per cent 40 per cent from 22 & 24 up to 28 & 30 $\frac{1}{2}$. The weather has been lately favorable for the growing crops - the general impression is that the negotiations in the U.S. are going on favorably - the British mind shows that our arms are now likely to be successful in Afghanistan - & we understand that it is probable that the approaching elections in France will be favorable to the present ministry.

Yours truly

James Ramsay Macdonald

Mr. Hottel, junr etc

Paris

London 16 June 1842

Dear Sir,

We have to thank you for your private letter of 11th inst. and shall treat as quite confidential what you state about Calcutta affairs, but we should feel obliged for any private information if you could state which you suppose to be the true, although it is likely to follow of its own course of these statements.

We are the opinion we are to form of this is not to be taken as a stand there ground. We are happy to see that your interests are suffering.

You told us you are now for an amount about £42,000 and that you are holding of £46,000. - in anticipation of our names. The latter would be more correct here. We are about to make a return of the administration to make the expenditure of 100,000 about the same?

✓

Private

London 4 July 1842

Messrs Gurne & Co

Calcutta

Dear Sir

We enclose duplicates of our respects of the 4th ulto since which date we have received your valued favors of the 5th April & 9th May contents of which we carefully note. Under the system of drawing for the Invoice value of goods which is presumed to be the market value, the uncovered engagements we are under will fluctuate with the variations in the market here; this ought not to be, a system that leads to it should be changed while goods were selling at a loss; perhaps this defect was not discovered, but you will have seen that during the past 12 months while we were perfectly certain that goods would not bring within 20 per cent of the cost and that it would be necessary to hold some time to effect sales in a manner to produce such a result we were perfectly aware that we were so uncovered, and the longer we might hold the goods the longer we should remain so. It is very probable that your friends may find others disposed to continue on the old system, we think not however for any length of time, to fix a tariff for advances is quite impossible where

one.

has to deal with such a variety of articles, all varying very much in quality. We have every desire to meet your wishes so far as we can, consistently with reasonable and proper rules of business. but it is better we think to go, on common sense principles, by which we think a consignment of goods should not be made to place the consignee under an immense advance which he cannot call for until the goods are sold altho he is well aware that it depends. We will therefore fix four fifths as the amount which you may draw against consignments, as largely to some use - or to your wish, this you will apply to your own shipments, and to such consignments as you guarantee the solidity of, on consignments, ordinarily we should not wish drafts beyond $\frac{4}{5}$ the market value at the time of shipment.

We note that you will diminish your drafts by £14,000 on the 26,000 credit, which is well. This will cover a portion of the deficit on goods, but we have no idea that the large consignments now arriving will sub. within one shilling per lb of the cost. It seems to us that you cannot be aware of the great stagnation in trade here from want of demand for manufactured goods, and we cannot yet see whence the demand that is to revive business is likely to come, far from

we cannot look for any improvement, nor from the
United States both countries, are passing thro' a monetary
crisis and will only get kept intense - Prices are
certainly very low of most articles, which leads to the
conclusion that business will be safe if not profitable
We have never witnessed so great a stagnation or one that
has continued so long
The supposition is that at the coming sale, Indigo prices
will improve, as foreign orders to a considerable extent
are thick to be intown, we have doubts; holders of
goods have suffered such losses during the past two
years that they cannot willingly be induced to
hold. Sugar sells currently and as there is not
any chance of the alteration in duties on foreign
sugar which had been feared we shall have a
continuance of fair prices but sooner or later foreign
sugar will be admitted for consumption, at 12 1/2 % per
cent ad valorem duty, which will produce a considerable
decline, in that of Mauritius & Bengal. Cotton is
very low in price but, we do not look for any improvement
that you make it safe to ship from your side
we are much obliged for your commercial advice,
and that the trading table remains very truly yours
Joshua Bailey

Hope (No)
Hurst & Co

London 5 July 1842

Dear Sir,

With thank you for your
valued private lines of the 1st -
Finding no one disposed to join
in the project of assisting the
State of Pennsylvania, we write
to Mr Ward our agent not
to move with the business. We
note what J. de Lirandell^r writes
on the death of their partner -
The Death we conclude dissolves
the partnership, it must be
so until the widow or Frasier
make a new one. It is impos-
sible that Mr Gordon could be

The State of N. H. has been in any
new operations without the
aid of the State & the
State has been the only
aid of the State of the
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✓
T. Falconer Esq

Barnum House

London 6 July 1842

Dear Sir,

In considering the state of our business & of affairs in our country
in connection with you the same force at least as in business which
has unfortunately so long existed. The production of our manufactures
are at least rather than there is much cause to be feared, and yet the
demand is not slack as well as price employment is reduced & the same. The home
trade is in a very depressed state, and there is no disposition to hold more
funds than necessary of every description although prices are so low & the
generally speaking not excessive. Any revival of demand would find the
supply of our cotton & woolen manufactures limited and consequently
produce an increased effect; but we cannot look for this until
September or October when with the new year almost the most hands
of our harvest, the probability of an improvement in business
in the U.S. and the possibility of recovery of some sort of
the business question are very, look to a change for the better.

Money is easy and will be more abundant after the payment of the
July dividend & will continue plentiful if as is now probable we
have no want of any quantity of foreign coin - Political affairs
both domestic & foreign. The accounts from Russia begin seem
very disheartening. The price of the Bonds is about 21 p/c with very
little business.

We shall send you a copy of the new Treaty which will send the
stock of the land and unless there stated of conditions are made and
some immediately put together. We will report the changes in the
rates of Russia, Spain, Prussia & remain here.

Charles Johnston
Ramon M. M. M. M.

In Tables no change

Tablet must 8/100 last.

Notes by 2/100 last when any way desired
and 1/100 " "

Notes here 6 " "

By last day 20 " "

A reduction in Silver varying but equivalent to about 5 p/c

Notes and 1/100 last

Notes 1/100 last

Messrs Russell & Co

London 6 July 1842

Gentlemen

Dear Sir

The two last overland mails have brought us no letters from you this we regret as at this season when the last ships are about to leave if your markets warranted that we could have shipped goods at the lowest cost we have ever known and with we think good chance of a favorable result. It would be well that you send duplicates of your letters to Bombay & Trieste to Calcutta and we will do the same, as it is very important to both to have early advice. Will you mention when you write the prospects from time to time as to the quantity of Tea as that is equally important, as it is to know what has actually been shipped. When the trade was first opened with the large stock of Tea on hand here we determined that our only security was in dealing exclusively in the highest qualities, in this we were successful to a certain extent but almost every cargo contained some cheap's that however estimated with you did not meet the approval of consumers, and were ranked therefore with common cargo here, and our profits were thereby greatly diminished. In the selection of the last cargo of the day we find no such difference between the estimate with you and that which our Brokers and dealers put upon the various

various

certain such as paid for this last cargo. if 30 or 35 millions have
been shipped before the end of May as before stated our prices will
go down the moment they know that such a quantity is
in the way. in that case, Tea will only be safe at 2 or 3 pcts
lower than the last. If your prices are thus reduced and
the quantity of Tea at market is large we should still
prefer a freight at 60 pcts ton, but if prices are thus much
lower and the quantity at market such as to admit of a
shipment of not more than 30 millions ^(and only 30 millions has been shipped) any year, according to
the best judgment you can form, then we should prefer
the ship to be loaded on our account as nearly as you
can in conformity with the last indent. If circumstances
are such as that you cannot load the ship on our acc^t
without departing greatly from our views about Tea then
you will get the best freight you can for the ship
which we should hope might be 60 pcts ton. If not
obtainable, the question will then arise whether it may
not be better to send the ship to America for a cargo
of Sugar & Hemp. The present price of Sugar of fair quality
is £17- per ton abroad, altho' very low in round prices
any improvement for such is the determination to hold
goods generally that exporting articles which are difficult
in supply, improvement in prices cannot be expected. The
Stock of Hemp is moderate but there are to what it is sold
are few, in this country, and we have generally found the

American

market. best. The freight to America is generally 20/6.30 of
 per ton we can therefore have the advantage of 5th market
 the present price here is 12 1/2 per ton which we think is
 rather too high to lack of any considerable supplies, and
 having thus expressed to you our ideas, we leave you to act,
 for us in loading the ship. During a taking freight according
 to the best judgment you can form only requesting you
 to bear in mind that we do not wish under any
 circumstances a cargo of Tea at a higher cost than the
 last, we shall order you again on this subject by the next
 overland mail so that if you have any doubt, you
 can wait our next letter. — Capt Stale is instructed
 to follow your directions. After discharging his cargo
 at Hongkong, you will please to advance him that
 funds may be required for ship expenses and for that
 as well as for the cost of any Tea you may ship you
 will value us as at the usual rate, unless you should
 be informed from other sources. — Since a few weeks
 no public sales having been brought forward Teas have
 gradually improved to the extent of 8 p. d. and the
 news to the 4th April had not flattened the market,
 but 8 1/2, 10, 11 cents we now advertised for the 10th
 & 13th of the month, and further declarations will
 probably follow so that we should not be surprised

2^d Sheet to Messrs. Purser & Co 6 July.

prices were to recede a little, as our stock is nearly equal
to a year's consumption. We shall bring some of your
forward shortly if the market looks favorable.

little very quick and altho the stock is small such is the depression of trade that we cannot obtain your limits. Goods, usually shipped to your market are unprecedentedly low.

Rou Iron. (narrow) L 8. 16. @ 16—

Bar Iron ————— 6.10

Bar Iron ————— 6.10
 Sprinkler Pipes best. usual apartment 4/6. per yard
 ————— 1.10

Spiraea alba L. ———— 82f. fa Scarlet, & Purple
Long. Ell. ————— 82f. pale green down

spotted colors 28/29/ and even lower

Power from Christings

or long cloth — 8/ @ 8/6 per piece

Twist of the usual apartments of numbers $8\frac{1}{2}$ p. 10

Lead, is the only article, at the usual price £17.

The amount of bills drawn by the Company, during the
past month, is very small, and the amount of species
shipping to your quarter cannot go far on purchasing
Tea. The uncertainty which prevails in regard to almost
every article of Trade in consequence of the war of
demand for manufactures, and the changes in the
Tariff, seems to have destroyed the usual enterprise.
The reduction in duties on foreign Goods, may materially
affect,

The consumption of Tea, a pound of Coffee now costs from
 4/6 to 5/6 in quality to the consumer while the lowest quality
 of Tea costs in like manner 4/- the interference with the
 consumption of Tea can only be gradual, but it seems
 to us very certain - Our general letters will have
 informed you that your limits as well for Tea as
 for silk preclude them for our offering them for sale
 but the limits of your limit will expire in a few days when
 we shall advertise some of the Tea

Money is very abundant here and if we have a good
 harvest is likely to continue so which may facilitate
 the removal of trade

The shipments of Wool & Cottons to your port seem
 to be fully as extensive as last year -

We are

Dear Sir

Very truly yours

Jarvis Brothers

London 7 Decy 1842

Mr Edward K Green

Dear Sir,

We have delayed longer than we intended replying to your note of the 14th April, both the contents of which we have considered, and we only do remark that it had ever been the rule of the House that, the clerks shall in no way be concerned in business on their own account, either directly or indirectly, we therefore desired you to desist from being interested as an underwriter, ^{the moment he became aware of you being engaged in it} and we regret that request if you have not already ceased to be concerned in that way. With regard to your salary we deem it very liberal and regret that you do not find it sufficient, as we cannot consent to increase it or to alter the terms on which it was granted.

We regret as much as you can that your trial at Liverpool was not successful, but you must have been aware that it was only a trial, and you were told by the writer so at Liverpool and before you ever left London.

That you have faithfully performed your duties up to your leaving us for Liverpool you may well suppose we were convinced by our selecting you for this trial.

We are

Dear Sir,

Very truly yours,

Barings Brothers & Co

London, 20th Feb 1895

My dear Sir

I return you many thanks for your valued favor of the 14th. In regard to the proposed Belgian loan, it appears to me that it depends very much on the steps you may take and on the course of your Minister of Finance as to further French loans this year. I think with of Belgian. Still we know the Government wishes to get out of the hands of the loan. but I do not think my House will be desirous of participating in the loan you may however count, on all this and we can give you should you consider in the matter.

have very little property. — It is quite against the
consequence of large public daily adventure.

The Tariff bill received the Royal assent to day
and is now a law

Wear

Dear Sir

Very truly yours

J. Parnell & Co

W

London 14 July 1842

Messrs Messrs. Parnell & Co

Liverpool

Sir,

We received your favor of the 6th inst in due season
and should have replied sooner but we waited to see whether
things were likely to turn out as we expected. our impression
was that if we have a good harvest things would improve but
with a bad one we may see things much worse. we do
not think however your operating to a serious extent in
the way you propose can do any harm. therefore
have no objection to your availing of a portion of
the credit we grant your name for the object.

Wear

for

James Parnell

J. Parnell & Co

London 16 July 1862

Messrs "Rope & Co"

Dear Sirs

In reply to your favor
of the 8th we have to inform
you that Messrs Lazard & Co
have issued a circular which
is signed by the trustees of
the late donor, which tends
the further he may have
left in all new operations
One of the circulars will
probably be sent you

The fine weather has caused
a better feeling in our good
market

both here and Manchester
and Liverpool. —

The Stock of the Duke of Devon
cannot a considerable fall
in London had the demand
for investment is so great
that prices are fast recovering

Indeed, two days later are
quoted for New York
there was nothing new
however. The steamer
of the 1st kept out —

We are

Dear Sirs

Very truly yours
Samuel Brodie

W
Charles Bateman Esq
London,

Bishopsgate St 16 July 1844

Dear Sir,

In conformity with our previous agreement with
you in the subject of the N 64000. American Stock which
you held and which agreement expired on the 9th inst and
having engaged to receive the same from you with the dividend
in our favor for five months & nine days at any time previous
to 9th July 1844 at the price of 97 1/2 p^{ts} (say ninety seven & a
half) and for any difference in the dividend due at the time
of return allowed to be made at the rate of 5 p^{ts} per annum

Believe me Dear Sir, Very truly yours
Barney Musgrave

certain effect of any attempt to introduce any of the
new loan here would be to depress the other stocks
that are floating, without being able to make any sales.
We would not therefore ~~discourage~~ encourage you to lend
any bonds to be disposed of here. We shall be glad
to find that the Government has given up all ideas
of sending over an Agent here to negotiate the Em-
broideries remaining undisposed of.

There is some slight indication of improvement in
our manufacturing districts & at our corn market is
falling rapidly. We are in hopes that our money market
may not be disturbed by any large supplies of foreign
specie. The Bank could at present well spare as
much as two or two of her gold if it should be required
by any foreign demand.

We are Dear Sir

Yours sincerely

Barney Brothers & Co.

C^W

London, 22 July 1842

Messrs "Hollingworth & Co"
Private

Gentlemen.

We have before us your valued favor of the 20th as to the new gold & we conclude it will be best not to make the proposed transfer, as we are not likely to wish to sell at present we may just as well hold in your custody as in disbursements. We are sorry to observe that the uneasy feeling about the future continues to have an unfavorable effect on your funds, will not the abundance of money lately carry your funds open & take some agitation?

The amount of specie sent to China & India has not been large probably not exceeding £40,000 in all. The bank — any have drawn as follows

to 22 July	£88,887. 2. 6	on Calcutta 1/40	
	6,358. 19. 3.	Madras 1/40	
	<u>2,076. 5. 2.</u>	Bombay 1/40	£97,522. 7. 1
4 Feb	42,910. 0. 7	Calcutta 1/40	
	5,790. 7. 7	Madras 1/40	
	<u>4,245. 0. 5</u>	Bombay "	132,910. 10. 7
4 March	147,603. 18. 6	Calcutta 1/40	
	5,676. 12. 6.	Madras 1/40	
	<u>1,066. 7. 5.</u>	Bombay "	154,775. 0. 5
4 April	160,415. 11. 0	Calcutta 1/40	
	6,182. 7. 5	Madras 1/40	
	<u>18,789. 8. 2.</u>	Bombay "	182,326. 5. 11
			£ 558,945. 6. 0 carried over

				£ 558.845.6.0
4 & 6 April	£ 57.146.	in Calcutta 2/11		
	714.15.10.	Madras 1/11		
	29.697.10.	Bombay "	87.548.8.10	
4 May	227.879.16.4	Calcutta 2/11		
	5.287.15.4.	Madras 2/11		
	6.966.10.0	Bombay 2/11	242.624.4.8	
5th May	46.587.5.0	Calcutta 2/11		
	700.0.0	Bombay 2/11		
		Madras	47.587.0.0	
6 May & 3 June	60.726.17.5	Calcutta 2/11		
	585.17.0	Madras 2/11		
	475.15.6.	Bombay "	10.050.10.0	
3 July	35.300.7.1	Calcutta 2/11		
	3618.0.1.	Madras 2/11		
	3102.8.11.	Bombay "	55.020.11.5	
			£ 1,061,590 1.0	Total

It is probable that the Company are desirous to avoid drawing as much as they can and would raise their rate if necessary. Hence however useful a more advantageous remittance it is not likely therefore that it will be found necessary to raise the rate to stop the demand for bills. Our stock by exchange is much in the same state as yours & from the same cause but money is so very abundant the demand for bills for investment has taken off so far all that has been put to market and the price to day for money and for time is the same with our previous appearance of the market.

Yours
 Dear Sir
 Very truly yours
 J. M. M. M. M.

W

London 19 July 1842

James Welles

Executor of the late James Welles Esq,
Paris

Dear Madam,

Referring to our receipt of the 24th ulto
we now enclose our account current with the
late firm of Messrs Grace & Sargent for the balances
of which the late Mr Welles was responsible. This
account has been corrected by your agents Mr Rykle
and Mr Grace, who have signed the account,
certifying its accuracy. In the balances due us
£12479.2.5⁺ for 1st July we shall feel obliged by
your authorising our drafts at such date as
may suit your convenience, we presume with it
had sent you a copy of this account, therefore
retain the original. We are,

Dear Madam,

* There is an amount of

which is supposed to be

due to the credit, which we have

written to Liverpool for the particulars of

the account may be to you.

Very truly yours

James Welles

900 Boxes Sugar
St Rochester

26
London 26 July 1842

Messrs Shugart & Co

St Petersburg

Dear Sirs

Referring to what we have previously written on this subject, we have now the pleasure to enclose a copy of the original order for the purchase also abstract from the letter of Messrs Allard & Co. enclosing the bill of lading & invoice, from the order in which the different parcels are addressed we have no doubt but that for Mr. Smith was the first purchased, and that it was paid for out of the proceeds of the 1st bill, and that thereby the law is really on the side of Mr. Smith. The creditors here having relinquished all claim on the sugar we hope those on your side may be induced to take the same course. The assignment of Messrs Harvey & Co. we look upon as connected in that it cannot be said that Messrs Smith & Co. of St. Petersburg have accepted any thing against the sugar.

Consequently the creditors can have no right to them, and the worst view that can be taken would be that in which the bill of Lroyd should be appraised over the whole, which would make Manahygn 11th creditors for £1100, but without hope that when the creditors on your side take into consideration all the circumstances, and that the creditors on this side, who have commonly much more right for Melicott's are not known in the business to Manahygn 11th, have renounced all claim on the sugars, they also will relinquish theirs. You have the protests for the bills, which show that one was not accepted, by John Harvey, and that the holders of the other protested for better security which rendered it necessary for us to accept, if we knew that, no claim can be made, by the holders of the bill on either estate.

We have been informed that the Dorchester was very crank when she sailed so much so as to require that 300 bags of sugar should be landed. It is probable she will have a very long passage so that there

may yet be simple time for you to make another effort to get the matter amicably settled, should you succeed pray advise Mr. Ryan thereof without delay that the ship may proceed without delay could you not get the consent of the creditors to deliver the sugars to you subject to the claim that Manaqueville should be considered as creditors for £1100 provided it should be found that the bill was drawn against all the masts but if it should be found that the said bill the one drawn was really drawn against the 400 boxes then that the creditors renounce their claim? Thereby on your operations, and return

Very truly yours
 James Brotherton

Nottingham & Co Paris 29 July 1842.

1st Not committed to be pressed

Letter by the steamer from Boston came up
this afternoon. The news of a complete
character - money was abundant & of a
generally healthy to be equally so but stocks
and exchanges had fallen the latter to 6 1/2
the former from an idea that the negotiation
with Lord Ashburton was not proceeding
satisfactorily. The winds did not see how any
thing beyond newspaper report could be
ascertained on this point. The non settlement
of the tariff question was also being
prejudicially on trade. It was not clear
what would be done before Congress rose.
The N. Orleans ^{Quaker} said to have all stopped
again - and the measures of Amory's
have failed with regard to the August 1st
to August 1st. Mr Robinson, as come over
by the steamer to negotiate \$5000 per of
the N. O. 1st of August, which seems to be
inoperative at this moment. The

funds fell, this morning owing to supposed
 bad accounts from America, but have since
 rallied. The reports from the growing
 crops of W. & A. are very good, and at
 Liverpool & Manchester they have begun to
 move at last - the prices of cotton there
 is no change, yet as the Specimens are
 known to be but lightly stocked,
 we may expect some improvement
 in these ere long.
 Money very easy - Buzze's House
 have issued a notice to pay
 12½ p. 100 on their outstanding
 claims immediately.

see

Private. London, 24 July 1842
 Messrs. St. John & Co.

Dear Sirs,

In reply to your valued
 private letter of the 17th inst. by
 which you state that it appears to depend
 on us to ascertain of all annual
 defrauds, holds the power of the
 "widow" but if he does not hold
 it the law here would run an
 him liable for the consequences
 and therefore we conclude he
 holds the power but it would
 be a question that you could
 put to them under the belief that
 we could. it is true as right
 to the information, having no
 transactions with them.

They dissipated the Print the
old balance and about half
the debt, we held however
off, we conclude therefore they
will go right and we think
you should be satisfied and
if you request them to send
you a copy of the procuration
and of the bill, it will come
better than a request pointing

We yesterday received a separate
letter from Messrs Messrs H. offering
us 2000 pounds sterling in the
Purchase for a which they
state is to be brought out

to the extent of 8 millions of
sterling that is 4% at something
under the price of your money
the whole loan is to be 50 millions

but the above seem only to be
negotiated the year we shall
decide taking advice

We have just received our letter
from the United States which
contains nothing very conclusive
or satisfactory in regard to
the negotiations in the treaty
but the next steamer may
bring more important matters
that we are unable to form
any opinion whether it will
prove good or bad

We are

Dear Sirs

Very truly yours
Samuel Broth

2
384
private
London 30 July 1842

Miss Hope & Co

Dear Sirs,

We had the pleasure yesterday to which
we refer and have since seen Mr. Petty who has
charge of the business of the House ^(of Merchants & Co), who informs
us that they sent you by yesterdays post
a copy of the procuration of the Widow
with which we conclude all is in order as to
the liability of the Estate of T de la Riviere
to the Creditors of the firm. we therefore re-
turn to you the circular as desired, from
another source we learn that all the out-
standing liabilities of the House are no
doubt provided for. as Mr Gordon would
not have left for America We have
no news here to day. There is a gloomy
feeling about American affairs. and
Bank Bonds payable at New York & Co
will be paid on Monday next.

We are Dear Sirs

Very truly yours
Harrington Brothers

ser

398 2

Private

London 2 August 1842

Messrs. Sleigh & Co.
St. Petersburg

Dear Sirs,

We have to thank you for your valuable private letter of the 7th inst. and for your kind offer to allow us a share in the new loan with the negotiation of which your Government has charged you. The intimate and agreeable correspondence which has so long continued between us would naturally make us desirous to accept your offer and we are glad that under your able management a profitable result must follow. but considering the depressed state of prices of almost all articles of merchandise and the comparatively high rate of European stocks we prefer to employ our money in the former and must therefore decline your kind offer. There are symptoms of improvement, however which is partly owing to the very fine weather for harvest. Stocks are very firm & the Bank has about 9 millions in balance.

We are Dear Sirs,
Yours very obly,
Barings Brothers

W
H. H. P. C. C.

London 3 August 1849

J. P. C. C.

My dear Sir

Dear Sir

We in the company of which we are
you in the 8th note shown by the present effort to
to give you some cheering assurance as regards
the future. The weather has been so far from
favorable for harvest operations and a large crop is
looked for, this with the abundance of money
in the hands of the public of England, has produced
a boldness of feeling with little fear of its being
warranted for fear, and the settlement of this war
has created more confidence generally
and in the trading a large of coffee, sugar
tea, &c. is the clearance has been very
extensive; a higher price for all these articles
there is a decided better feeling with a good
demand for cotton kept up at Liverpool &c.
The market is very little changed in the

had met some difficulty but we have yet good
hopes of his success

allergy is very abundant here as you may
judge by the price of the fruit

We did not reply to the question in one of your
letters as to whether you might have the
draft on the 20th or not by consequence
of affection due to this we have no objection

Yours

Dear Sir

Very truly yours

Samuel Brothwell

3405
via Manchester & Egypt

London 14th Aug 1842

Messrs. Rappelle & Co

Constantinople

Dear Sirs,

We refer to our respects of the 8th ult^o since when we are without any of your valued favors. We learn however by Telegraph that the overland mail with Roumney dates to the 13th June had arrived three days since at Manchester, by which we hope to get your letters to the 18 April. It is believed that the news is rather favorable of Tea has in consequence been sold at 7s decline. — We are not able to make you limits for any one article that you have consigned to us this year, it is probable we may yet long be able to fill the bill owing to the short supply, but the total absence of demand for goods for the United States must lessen considerably the consumption of Raw silk. The future market for Tea must depend on the advices from your side. — all articles for your market continue at very low prices & with the exception of Woollens the shipments have been large. By two fresh vessels that are to sail shortly we shall make you a remittance in specie against your consignments. — There has been an improved feeling in regard to business during the past week, owing partly to the fine baromet. weather, money is almost unlimited, Consols to day have reached 92. The only thing wanted to set business forward is the settlement of the disputes with the United States. Their Tariff questions and their State and national encumbrances will for a long time prevent that free commerce so necessary to active commercial intercourse, but there would have been gradual improvement in

London 9 Sept 1842

Wentworth

In consequence of the direction
contained in your private letter of the
5th we shall be prepared to stop the
miners on the hands of Wright & Co's
agency in case the former has not been
sent by the expected steamer —

We have no particular news, the
failures in the iron trade have
in some degree checked confidence
for the moment, there was a considerable
failure to day. The names are
as yet now remembered. but they
were fewer from Italy —

We anticipated the announcement of the
failure, which is the continuation of

from the despatch of the steamer
on from then referring to receipt
bottom a little former at Liverpool

We are, dear Sir,

Yours &c &c &c
James Wright

Sept 11 1842

Wentworth

421
Private

London 1 Sept 1812.

Messrs Messing & Marshall Esqrs
Messrs

Barbours.

We are much obliged for your valued private
lines of the 2^d June. I hope you may eventually succeed in
recovering from the Committee the balance so long due us
and we are very thankful for the quotations you continue to send
for the objects. Your letters for Mr. Marshall have been deliv-
ered to him and we have written to Mr. Marshall on the
subject you desire. Mr. Marshall who has employed
Messrs. Barbour to provide for the accounts of the
contract had desired us to pay over the funds at the
bills you sent to us full due and we have paid over
£4000 under their promise to hand in the bills of lading
when the goods are shipped but to their neglect, further
remain. £5000 we have refused to settle the bills of lading
is delivered to us as by the terms of your letter. in addition
to the other security you hold one condition for us to fulfill
is to send you the bills of lading filled up to your order
and it does not appear necessary that out of our country
we should take Messrs. Barbour's promise for so large a
sum. We suppose all is right and that in due time

Yours

via Egypt

London 6 September 1842

Messrs Russell & Co
Bancroft

Dear Sir

We enclose duplicate of our private letter of the 4th of August, which we now confirm and have to inform you that except from the House Balthus, & Co we have done nothing in the way of sales of any of your consignments the limits being too high. Your letter of the 25 May. was received yesterday by which we are happy to observe that you remove those limits, we shall then be able to make progress as soon as we see a good movement. Your new instructions, as to remittances like the previous ones make ^{it} so much more advantageous to make them in London & Pillar dollars that we have used every exertion to procure them they come accordingly and we have on hand \$100,000 and hope to make the amount \$100,000 for the City of New York Capt Vincent to sail in a few days. We note your remarks on Insurance premiums, in ordinary cases in the regular season risk, do not exceed 2 1/4 to 2 1/2 per cent. but out of season 1 to 1 1/2 per cent, is usually paid depending on the character of the

Yours

The Henderson did not stand high and shows one
of the regular seasons?

Alfred (Henry) we would leave you to decide with
this respect as you deem best, if there are at moderate
prices and exchange at fair rates it may be well
to load her for the Dutch market as base of stock
and a cargo suited to Amsterdam should prices
of stock there be lower than those suited to the
English market in proportion to quality than usual.
Such a cargo may pay the best freight. — If
you load her for the English market it may be well
to direct Capt Hale to call off look for orders as we
fear we can slack the ship on a new voyage to Calcutta
to better advantage from that port. —

Our dates from the United States are to the 16th
till there were firm but business generally was
in a depressed state owing to the want of a harvest
and the cramped state of the currency in the South
and West.

We are

Dear Sir

Your obt. Servt

J. S. Parnell & Co.

The prices of cotton, which to some extent continue very low. Cotton goods will not be procurable in any quantity until the operations, relative to them, are at least, in some degree, more advanced. Raw cotton continues at the low prices, which to some extent prevailed, after a period of some business and an advance of about $\frac{1}{4}$ per cent. prices have receded to the market is now very dull.

1445
No Egypt

P.

London. 6 Sept 1842

Messrs 'Subern & Co
Calcutta

Dear Sirs

We enclose duplicate of our private lines of the
4th of Aug; since which trade has not improved to the
extent that was expected owing to the lament of the
operations in the manufacturing districts, nor do we
look for much activity until the question of wages future
now appears to be the only one unsettled and the people
go to work again. There is a fair demand for goods
but orders cannot be executed for want of a supply
consequently the prices of goods are high while that
of the raw material is low. The advance about
your Indigo prospects which have produced an advance
in the market of $\frac{1}{2}$ p. & c, but no such improvement
had taken place as yet and should the advance by
the next mail be a little more favorable, there will
be no advance. The quality of this years Indigo is very
inferior, and you will see by the valuations, that
the 119 chests of Plantain, which require $\$10\frac{1}{4}$ to
cover only average $\$4\frac{1}{2}$. The 12 chests per German
require $\$8\frac{1}{4}$, the average value only $\$3\frac{1}{4}$. Our sales for
you

446
35 57 79
in the last sale were at a loss on the cost of about
£ 40 R. There would thus appear to be a wide difference
between the estimate here and in your market of the
quality of Indigo, and seems to require your particular
attention. Salt Petre has advanced but consider-
able arrivals would send the price down again —
Sugar is dull just now, but we think the chance
of foreign sugar being allowed to be imported,
for Consumption is less than it was some time
ago, and whenever admitted of course there will be
a differential duty of 12½ to 15½ per cent. we think though
good dry sugar at a moderate cost may pay a fair
profit, if the quantity shipped should not have
been excessive. In general however we refer you to the
printed Statements which we send from which you
can draw very accurate conclusions. —

The State of things in the United States continues
very turbulent. Lord Ashburton having settled the
difference, between the two countries, there is only
wanting a good Tariff, to put matters in a state that
will make us hope for a gradual improvement.

There have been sales today
of Indigo at 3 advances
and higher lots

We are Dear Sir
Very truly yours
Raring Brothers

✓
to Packet

London, 7 Sept 1842

M. de P. Falconnet Esq

Buenos Ayres

Dear Sir,

We enclose a dup^t of our letter of the 3^d Aug^r and have since been favored with your valued lines of the 15th June from Rio. The contents of which have our attention and thanks, we are sorry to observe that from the information you had obtained at Rio you had small hopes of success in getting any settlement of the claims of the bondholders we hope however you may find things in a better state on your arrival and that the Government will see the importance of doing something for the bondholders. on this we can only refer to our general instructions handed you at your departure.

We wish the best information you can obtain in regard to the Exports & Imports of the Country for a series of years, with any remarks tending to shew if they are liable to diminution or increase, also annual financial statements, and the State of
the

cannot either whole gives you much encourage-
ment. If flour falls to $\$4\frac{1}{2}$ or $\$4$ would
you not do better by taking a cargo to South
waly. some times it has paid a good profit.
Tea continues quiet. Russell H^c. writes us
by the last overland that they raised their
limits for Tea to rates that would make un-
-change of $\$8$ on making the calculation we find
they in fact increase the limits $\$8$ on the
previous ones which were not attainable. rate
-vary the dollar at $\$1$ we are therefore setting
nothing left without change at $\$1$ below
the limits of your Canton House.

Wear Dear Sir

Very truly yours
Saring Brothers

on which we would remark that
in an account like yours which is
covered by your own bills on your
correspondents, and so on in reg.
class Banking business by bills
drawn by other parties we think
there should be no uncovered credit,
as, in the working of such an account
there may be disappointment,
by the nonpayment of your account,
and in point of fact, your remittances
do not cover us in the common
acceptation of the term as the
bills want our additional re-
mittance. We hope with care on our part,
and yours all the bill may,
prove good, at least we shall send
every question to get accurate in-
formation.

Wm. Eastman
Horn & Co.
Barre, Vt.

465
London. 24 Sept^r 1842

Dear Sirs

We are obliged to you for pointing out an error in our market statement. and note your remarks on sales. of course you will sell some some days & less on others

The fire which your letter just received announce seems to have been a most disastrous one, the cotton consumed is probably well sold and the prices of what remains will probably be enhanced. pray inform us if in the settlement you regulate the value insured by the prices of the day that is, at the rates at which it could now be replaced if so the market prices would naturally be influenced by such an unusual demand. If your market improves it will be as well to take advantage of it.

Lord Ashburton has arrived safe at Portsmouth

Business continues dull

Yours truly

Samy Brothers

Mess^{rs} Samy Brothers & Co

Liverpool

Private

London 27 Sep. 1842

Salomon Maimon Esq
Hamburg

Sir

In reply to your valued favor of the 20th we have to express our regret that commercial barriers have for a long time been so unpropitious that we have seen no chance to renew our relations with you more than nor do Exchange operations present that chance which they formerly did. we must hope however for a change in the future. The settlement by Lord Aberdeen of all the differences between this country & the United States has improved the tone of feeling in regard to these countries. but the improvement must be very slow eventually we think the General Government must win the new States. The old States will probably get right of themselves and Massachusetts New York & Carolina Georgia Tennessee Kentucky Ohio & Virginia are perfectly regular now. Maryland is about to resume the payment of her dividends next year, Alabama & Louisiana are also regular.

There is not so much confidence in them as in other
 owing to the cancelled state of their currency. Pennsylvania
 stock which forms 80 per cent of the collateral security
 on which the Bonds were based, ought
 to be good as any stock could be, the State is rich
 and there had not been a proper idea of depreciation,
 that State however, when the
 credit of States stocks generally was destroyed, and
 she was unable to raise money by loans, her
 taxes to meet the interest, but the clamours of
 contractors & labourers to be paid, about two millions
 due there had made it necessary to pay the last
 half year's interest, & 6 per cent stock redeemable
 next year. The interest receivable for this stock had
 in trust by Government for the Bond Bonds must
 be received in this new security, we should hope
 however that Pennsylvania will get her finances in
 better order before next year, the failure of the United
 States Bank nearly prostrated every thing in that
 country, from this state of things they will slowly
 recover. Therefore we see no other course but

to wait. Business all the far from active is proved
satisfactorily. The failures in the corn trade has
very little influence on general business.

Money continues very abundant and will
be more so when the dividends come out in
Oct.

We are

Son

Tom St. Louis,

Barney, Brothers

Massachusetts 5th 85 1/2

South Carolina 5. 85 do

New York 5 - 75 dollar stock

Pennsylvania 5. 41 offered no bid

Ohio — 5th 70.

Mississippi. } 5th 74 nominal

Kentucky

Thomas W Ward Esq^r

London. 1 Oct^r 1842

(Balances)

London

We enclose a list of balances due 28th ult^o from which balances the remittances by the steamer just arrived are to be deducted beyond which we are over and as follows.

A. Hanfman's balance is covered by Robins

Mal. H^o by Sea in London unsalable and long

sent to this or any European market,

valued at £6000, but would not sell for £2000

in a Liverpool nearly all sold 4000

to come from Holland about 2000

£ 9000

Roberts & Durman Maryland Stock & 15000

Robins 7000

£ 10000

£ 19000

Chas. Russell H^o 91 Bal. bottom

£ 000

Western Railroad Co Atlantic & Bonds, as you are informed

Johnson & Avery, in your care

A. J. Reed owner of the forward to come from South America

Sarah Pingree states that he has shipped some long to old^r Lane & Harris H^o

Bryan & Morgan, covered by Sea nearly all sold

Pingree & Johnson proceeds from annuity sold & to

J. C. & F. A. Gray ~~stealing~~ write that they share
 must enter account during the season
 atalanta to come from his Thomas & Co.

Euclid Train nothing on this side you have the security
 of a ship.

New York Exchange Co cannot secure ships to take
 to compel punctuality

The £4000 about E. & L. Larnigan expected to pay us on this
 side will not be forth coming, we want therefore a
 remittance of £7000 at least.

We are

Dear Sir

Yours truly

Barney Brothman

Private

London 1st Oct 1842

L. Maria Tiqui Esq.

Havana

Dear Sir,

You will be glad to learn that Mr Brandt
of Riga has opened us a credit on Home of Hambro
for the amount of the bills of your House on T. W. Smith &
which places that all right. You were before informed
that the affair of the Dorchester had been settled so
as to leave your House no loss, and as the prospects
are pretty good at Petersburg, you will have no reason
to complain this year. I am very much obliged
for the information you gave me some time since
in regard to Messrs Knight & Co's affairs. It is probable
you will have better prices for sugar next year, and
some improvement in the prospects for the liquidation.

To observe in our Books a balance against you of
standing, it seems to me it had best be settled
and you please to look to it. Your agent here
must be very cautious in future, from whom he
takes orders, there have been great changes in the
standing of people, about this I shall have to
say more.

Yours truly

to talk with Mr. Gulliver on his return—

Jerome

London

My truly yours

Joshua Ball

Private

London 1st Oct. 1842Messrs Manning & Marshall
Mexico

Dear Sir

We annex duplicate of our receipt of the 1st Oct. and have now to reply to your valued letter of the 28th July, the contents of which affords the highest satisfaction. we gladly take the half of your share in the Copper operation say 37 1/2 tons, if the coin is pure Copper you need have no doubt of a favorable result, altho' it may take some time to realize it. Your account is credited as you desire \$2000. to the debit of the currency account. For the balance of our share of the Copper please to value ours at the usual sight and against your share you may value to the extent of £40 say forty pounds sterling per ton. We shall with great pleasure open adequate account for any amount that may be due from the Foreign Office, as yet nothing has been received. We shall reply to your remarks on an immediate basis by the next packet. in the mean time we must express to you our sincere thanks for

former seasons, and of woollens, probably enough he;
 been shipped for the restricted demand but woollens
 are very low here now, the average shipment of Spanish
 shaggs would not stand above 49 per ounce for good
 quality. Pray watch your market, and let us know of
 any indications of improvement.

The Alex. Macla Baring of London is going on at a usual and
 price moderate, it may be hard to load him on our side
 a cheap useful Congo Tea, at a low cost would probably
 pay better than superior Congo but green Teas should be
 fair. If a cargo suited to Holland or Hamburg should
 offer, cheaper in proportion to quality than one suited to
 London, it would probably give us as much profit as
 a more valuable cargo but we leave you to judge
 whether to load any cargo for us or to take freight.
Sugar should cost very low to pay a freight, common
 quality is now worth 16/ superior 18/ @ 19/ per cwt in
 bond, and present appearances indicate that these
 prices may be ruled on for next year.

Wear Dear Sir,

Very truly yours

Samuel Brothwell

London 5 Oct 1842

J de P. Talconnet Esq^r
Buenos Ayres

Dear Sir,

I refer to our letter by the last Packet duplicate herewith and have to our receipt of your valued favor of the 12th July. we have perused its glowing contents and confess we had no conception that things could be hot to the wretched state you describe. we shall soon get the report you promised. The Bond holders are growing very impatient. If France and England could be induced to join in measures calculated to stop the effusion of blood & thereby allow the industry of the Country to pursue its natural course. things would soon mend.

Here trade is very dull, there is a want of demand for manufactures, which we fear must continue for some months longer. Lord Ashburton has settled the disputes with the United States in a manner that must prove satisfactory to all parties, there is thus no fear of war in that quarter, the inland mail has not yet arrived. should the

new

more favorable accommodations may be given to trade
 You will have made yourself perfectly acquainted
 with Geography of the whole Republic of Buenos Ayres
 which we mention, that you may be able to inform us,
 if there is any large tract of land, in a more direct
 towards Cape Horn, there seems a large tract of country
 not yet peopled, and we should suppose a good climate
 that the Government might part with and thereby
 liquidate a portion of the foreign debt we only throw
 that out as a hint that you may inform us if
 no ^{such} idea has been broached here by the bondholders,
 and you will not mention it as coming from us in
 any way but it is best to be informed—

May write to us separate letters in regard to the
 claims on the Government, for interest on the bonds,
 as it may be desirable to place each letter before
 the Government and bondholders here

There must be considerable business going on
 at Buenos Ayres, as the drafts on us against goods,
 are large— We are

Your drafts have been
 duly honored £125—
 Dear Sir,
 Very truly yours
 James Buchanan

London. 1 Oct. 1842

Dear Sir,

According to the Statement you send us we make the amount received on Cotton £8.10. per bale which appears to us too little for Cotton of the quality destroyed. The average wt of 1839 Cotton from New Orleans was 440 lb which at 8 $\frac{1}{4}$ we should suppose a low value would amount to £9.11.8. The elite calico cotton of course is not worth so much but Holts cotton was of fine quality, so was the other of that year. Pray how will you make up the difference, please? you will probably make a different valuation for each piece.

Things continue dull here. We are holding flour and paid thinking this a bad movement, to sell we observe you are selling, do you think it will go lower.

Yours truly,
Barney Brothers

Messrs Barney Brothers & Co
Liverpool.

492 38 57 109
London 14 Oct^r 1842

W
Mr. Purton Esq^r

Dear Sir,

It has been agreed between us that you are to proceed as our agent to New Orleans or elsewhere in the United States or to the Island of Cuba, to continue from year from this date, that you are to follow our instructions, which we shall from time to time give you that in consideration of your so devoting your whole time and attention to our interests, we hereby agree to pay you the sum of Twelve hundred pounds, viz six hundred pounds as salary & six hundred pounds when of expenses all which, are to be defrayed by you except that of Stationary & postages.

Alms only to say that the above is in conformity with your understanding of the agreement with us.

Yours truly

Barney Brothley

was established, and our belief is that tho' this bond, a salutary influence can be exerted on the course of business of the country that will be very important to the safety of the State Bonds. Mr. Parson was sent on the steam packet of the 19th

We have no news. It is now understood that the affairs of the Bank of Manchester will be wound up without producing any additional circulation in the money market - money is very abundant here. The Bank has written a fraction of 10 millions in National

Wm. Parson
very truly yours, Henry Brotherton

Private London to Mr. P. 1844

My dear Sir,

We have your valued private letter of the 14th inst. - contents of which have our attention. There seems nothing determined by Messrs. Rothschild & Co. in regard to United States Bonds. Prob. the only way is to wait. The great question has brought in a letter from Mr. Parson dated New York the 24th ult. in which he states that Mr. Webster has not then made his appearance that he would write again to us after his interview with Mr. P.

Our business affairs are not yet settled.

494
357
66

deem it proper to represent you that, had 289 per cent available cash money
flowing from the deposited & loaned this, and we hope may collect the balance
of things at New Orleans, that there by the 1st Nov when the money is
might be some difficulty on the part, we have no other interest in the
of the Union Bank & Consolidated matter than our speculation
speculation forward of paper for having negotiated these bonds. If
to reach the dividends are on the the amount we negotiated for the
1948 million the State Bonds are taken into account are but \$750,000
had negotiated for these institutions; have been recommended - When need
we are urged Mr. Poston to go to add that you might have used
to New Orleans, and see that money of a confidential person to look after
the matter in due time, we have no the City Bank of 20 old Poston
would pay for the Union Bank as via. the very happy to receive your
Mr. Poston appears to be pretty order, we observe the notes of
good and, her notes are but 5% the City Bank are at 35%
discount. The consolidated appears discount. You are probably aware
is not in so good a state but her check at the last meeting of the
banking are only \$600,000. another Legislature's Bond of Contingent

2. Pemberton.

Dormancy Street

24

Bathurst 24th
17th Dec 1882

Sir

In reply to your favor
of the 15th we try to inform
you that we are agents for
the Government of Upper Canada
for the sale of debentures but
at present are not authorized
to sell. We conclude no more
debentures will be disposed of
by the Canada Government.

195
with us to be sold were sold
in consequence to the presence
to some of the debentures
to be offered under the Government
guarantee.

A few thousand pounds of
the old debentures may be
sold in the market at 95 per
cent. We leave the honor
to be done

Yours obly
J. S. G. Brothers

8

Dear Sir,

We have your favor of
yesterday and in reply we
have to state that we cannot
undertake to interfere with
any orders you may receive
from parties who consider good,
to you that we must be fitted
as nearly as possible, and
in compliance your reply?
on being alone others
will be required to
be with them

but the consequence of
which I apprehend is
perhaps should be closed
to think we can know
greatly how then accurately
should perhaps these are
done other accounts, that
was the closed, by direct way
of any you will go on
during the average in all
100 of 100, the day - tomorrow
more to tomorrow, kept —

The above is the present

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

of the day, the day

See

seems gradually improving. Copper
sells. Three days later asked
for New York are just arrived
no news. Money abundant there
at 5 1/2%. There are some more
factors this week in the corn
trade but without your interest
or aid. Wm. Ware.

New York

Very truly yours

Samuel Brothers

P.

London 28 Dec 1862

Messrs Messrs H.

New York

We are favored with your
valued private letter of the 18. 21. 22
20th inst. and note their contents
w. read your letter to sleep
Messrs Messrs H. who will
write to you on the Messrs Messrs
they expected some fears that the
Gustman with whom they were
in treaty may not be able to go to
America. Should what you are
pleased to state in regard to
the change in the agency for the
Messrs Messrs H. in your City and
Thank you are perfectly right
in your communication

to part with the unclaimed sterling balances. Money is very abundant 1 1/2
Shilling probably. That the Govt have @ 2 1/2 % for the rate of Discount
-been paying for the agency to come. Gold continues to come in and
parties connected with the Government the importations of goods from the
as they usually do. and charged
be like them if they were to import
a number of the changes in the
newspapers. which editors not
being the object were direct as
a bit of news of public interest
showed and the the case would
by way of explanation must
you send any notices, and will
you send in a form. independent
your designation of course that
we may be prepared. There
is a better feeling here in regard to
Bismarck's story, but at yet no
Sugar

London 1 November 1842

Messrs. Manning & Marshall,
Mexico

Dear Sirs, With reference to the inclosed
duplicate of what we wrote you on the 1st ult.
we have by the Steamer via Halifax come
into possession of your esteemed favor of
18 August - Time will not admit of our
doing more than acknowledge its receipt
but we are much gratified at the
arrangement you have made with your
Government & fully approve of your able
management - Business continues dull
here, but there are some symptoms of an
approaching change for the better - We
recommend our order for specie to them
it leaves to your management care & we
truly are your obedient

Yours faithfully
J. Manning & Marshall

London. 2 Nov. 1842.

J^r de P. Talcomut Esq

Buenos Ayres

Dear Sir,

Being without any of your favors since the receipt of that of the 12th July we have merely to conform our respects of the 5th ulto duplicate herewith and to state that the Buenos Ayres Bondholders are very impatient, and have advertised a public meeting to take measures for their common benefit. they are anxiously awaiting your next letter in order to be guided in some degree thereby. We naturally think it very hard that while Chili & Mexico have provided for their public debt and several other South American States are making efforts to do so, Buenos Ayres should do nothing. It is lamentable that a country so rich in resources should be kept poor and embarrassed by continual wars with its neighbors. In trade we have but little novelty, except what you will find in the colored piece currently money is excessively abundant, and we think there is rather an unwelcome feeling within a few days in regard to trade generally.

We are

Dear Sir

Very truly yours,

Samuel Brothers

R J Forbes Esq

London 20 Nov 1842

My dear Sir

After trying the silk we hold from your House at Public sale, without success we have at last bid the buyers up to 23/ the limit for the bulk, and have sold about 50 bales, we may be able to continue sales. But in Tea we are doing nothing. Common Congo. 1/6 1/2. It may interest your Brother to know with reference to his new ship that in the course of September we shall have some £30,000 in pieces to ship to the Canton House the freight on which would be something, and others will no doubt be shipping. 40. In gold and unbleached long cloths, are selling at Manchester at 8/3 per piece

Yours truly,
Joshua Bates.

you can obtain them by such advance, as added to the
 freight will not $2\frac{1}{2}\%$ of the above hands, at which, if you
 do not purchase for us we have no objection to resume
 consignments to the same extent, that order to remain
 in force until the 1st August next unless sooner revoked
 and so.

We are

Gentlemen

Your most obdt,

Jarvis Brothers

Private

London 4th Nov. 1842Messrs Gurnett &
Calcutta

Dear Sirs

We are much obliged for your private letter of the 12th of Aug. and the statement it enclosed. You will learn by our general letter how the India market is going here. The next consignment is expected to bring news of intricate commercial embarrassments in your City and if they go to the extent some anticipate, they will have a bad effect on trade generally here. In the present state about goods, we should say a crop of 90 per cent would not produce much additional advance in prices here but if you want of advance, a second crop of 90 per cent, is anticipated there, a very important advance will take place. Next year, if this you bring on the spot, even from a good opinion and we hope may profit by it - Sugar should only be shipped at moderate prices. We dare say there may be good opportunities to employ capital in the India business, other business in various quarters offers great chance of profit but people seem indisposed to act. Money is very abundant here as yet it has

lead to little or no speculation.

We granted to W Weber a credit of £20000. drafts
to be made against shipping documents of sugar
or Indigo. prices to be approved by you ^{in view} for which we
request you will charge a half per cent at least we
hope half per cent will be deemed satisfactory.

Wm. B. Smith

Very truly yours
Henry Hothing

W

London 4 Nov 1842

Sal. Home Esq

Dear Sir,

We have made particular
and various enquiries about the
firm that you ask information
of and altho half those to whom
we have spoken say they are un-
doubted, the more keen sighted
think otherwise, and would not
take their paper unless they saw
some other name on it or where
they could rely. We judge that they
cannot have offensive means
there is but one individual now
apart from Mr. Phillips a member

✓
 Jas B Higginson Esq
 Calcutta

London 4 Nov. 1842

Dear Sir

In reply to your letter of the 16th inst. I have to inform you that in what you allude to as having fallen from me relating to yourself I could have had no intention of wounding your feelings or of injuring you in any way and I am somewhat surprised that you have ever heard of it. The circumstances were these, it being our practice to grant to Messrs "Guthorne & Co" large facilities we naturally felt attached that with so large a business the partners should one after the other return home, and when we saw four partners on this side, and only one on the other we remonstrated, and stated that it was contrary to our understanding, they remarked that in case of death of Messrs & Richards you held the promission of the House, I remarked that I did not consider you as equal to the entire management of such a House in case of death to Messrs Richards, and that we should not be satisfied unless one of the 4 partners then in Europe should return to his post, you thus see the object and being

of my remarks, which were not made, with any expectation
 that they would be reported to you or from any particular
 knowledge of your qualifications, or from any thing that
 I had heard, for the reports to which you allude as having
 been current in America never reached me; but it was
 my own private opinion given as I supposed in a confiden-
 tial way, and under the circumstances above stated.
 There are only few persons in the world I should deem
 qualified to conduct entirely such a House as that
 of Messrs. Gurneys & Co. But I must beg you will acquit
 me of any intention to hurt your feelings, or to spread
 any opinion I ought entertain of your commercial
 abilities.

I am, Dear Sir,

Very truly yours,

Joshua Bates

4

peru.

Messrs Messrs

Messrs,

Simply to your interest
 favor of the 4th inst we have to
 inform you that we could be day
 on Messrs Messrs Messrs Messrs
 informed us that they had no
 news of the whole of the
 other agent in any such power
 and further that the Government
 they had hoped to induce to
 proceed to Illinois had declined
 to go they had therefore given
 up the idea of sending any
 one, we have some correspondence

for

your American slaves without
however as yet leading to any
increase of importance we need
a considerable of Massachusetts \$5
a year, and there is a large pa of
New York State \$3 at \$6. which is
by comparison with Massachusetts
great. Dr. M. Many countries are
a hundred, and most, gradually
feel the effect of it. The new
American school is on the whole
favorable for goods. The future
of Hingham N. E. seems not to
have lost down any other House
of change of money and interest
is looked for. The quantity of
the currency here is large, and
is marked as very heavy in Antigua

Cotton is as far as we can sell for
but at low prices.

Yours
Dear Sir

Very truly yours

Samuel Brothers

8 Nov. 1859

London 10 Nov 1842

Dear Sirs.

On looking over your last balance we observe the sum of £30,000 odd to the Credit of Surplus &c pray explain how it arises.

We think it will be best now that the Cotton market is pretty brisk that you dispose of

by bank p^yment, Scots which enables us to settle the
of Holbrook Nelson &c

100 bales p^y de Pichard & Howard

the residue of the Cotton from the Union Bank

Jalbot Olyphant & Co^s

C^t R. Russell & Co^s

Ed. Paddelford

} If you have no special
instructions, to the contrary

we have no news here.

Yours truly

Barings Brothers

If parties wish to speculate in Cotton they will no
doubt have an opportunity to buy cheap on the
other side

Wm^o Baring Esq^r

Private

London 11th Mo 1842

Mess^{rs} Bayly & Sons
Leeds,

Gentlemen

You will particularly oblige us by
procuring the most exact information regarding the
standing of Mess^{rs} John Ellershaw & Sons of your
place our object being to ascertain if it would be
quite safe to trust them & monthly for a large
of £60 value about £4000. you may depend
on our making a discreet use of any information
you may give us and we remain

Very truly yours
Barney Brothers

P.S. When you will please quote the words
precis fa Spanish Shires

for increasing your unity, by having
no parties. who may give you
orders, as before have been pretty
general during the past 18 mos &
it is impossible to pass without any
degree of indistinctness. a few months
hence, we shall be able to see
more clearly who is for the unity.

Mean

Gentlemen

Your old friend

Samuel Brotherton

Powells, London 11 Nov. 1842

Miss Gardner Thurston & Rose

Gentlemen;

In reply to your valuable
private letter of the 19th ult. we have to
observe that we share with great plea-
sure at all times your views. The best infor-
mation we are empowered in regard to

the standing of any parties you
agent may desire to inquire fully
to give you orders. Every body
else however we are bound to be
deceived, and we venture therefore
to remark that it would be better
if the system of baronet cards
were denied us at home. That of
drawing our parties for

London 21 Nov 1842

Dear Sir

The news from China as published in the Morning papers wants confirmation but it is believed at the India Houses and others must have a favorable effect on Cotton. It may be well therefore to hold on for some advance say 7s. for a day or two. In general people seem in better spirits about trade and whole we can hardly hope for sudden activity we think it will go on steadily for the future. Our own market continues flat.

We are

Dear Sir

Very truly yours,
Baring Brothers

Messrs Baring Brothers &
Liverpool

P. T. O

Londres le 25 Nov 1842

Messieurs,

Après avoir eu l'avantage de
voir hier votre agent M^r Prater
qui nous a communiqué votre désir
relatif au tirage de votre part de pari-
tier sur notre maison à la fin de
l'année concourant dans le
mouvement de l'année prochaine
jusqu'à la concurrence de quarante
mille livres sterling pour votre compte.
Après mes impressions de vos affaires
qui, nos propriétaires accablent leur
accusé et nous sommes à la fois

devenus une occasion de nous être
agréables, et de donner un peu d'air
à nos rapports avec votre respectable
maison. Il y a déjà assez longtemps que
M^r Prater nous a fait entendre au sujet
de ce projet sans cependant nous figurer
avec certitude la chose, et nous avons
attendu pour nous en occuper d'apprendre
l'époque à laquelle nous pourrions
faire usage de notre ministère.

Les affaires sont en train de s'apaiser
après de plus d'activité, elles s'apaisent
naturellement de l'Orient et tout de nature
à faire envier la cour, nous espérons
voir un mouvement plus répété.

Vos dévoués et respectueux
amis
Baron & Matheson

by 20 p. M. nothing important in American stocks
a better feeling prevails however and of no new deflation
takes latest place in time there may arise a
small demand. We are.

605

✓
Wm. H. H. H.

London 3 Dec 1842.

Dear Sir

Although the price of Ohio 6 p. M. is nominally 70 p. M.
there are no dealings and there is a fall in the rate, we would rather
say, expects to be raised soon at a lower price from want of confidence.
Bonds are at a low rate in New York and are not expected
to be a better one than in London in your possession, and the rate
The loan on your side seems better as to place bonds and if they
are not to be made an effort to be made the proposed
at the rate of 70 p. M. because from such a price of 70 p. M.
opinion is that it will be more than any other to be made
in the country of the good stock.

With regard to your business with the United States and the
advice given.

Yours very truly

Wm. H. H.

Dec 3 1862 List of goods to cover balance

Ryan & Sturges & Co owned by Trust for foot
 A. H. Smith & Kellings do by cargo of the S. S. Ryan
 A. H. Smith do Tobacco
 A. H. Smith

Wholesale & Lumber	£22000.
Tobacco sold \$100	
Stocks \$1000. 7000	
Trucks about \$100	14.300
increased	<u>9.000</u>

Western Rail road owned by Bond

See Peabody see list of promissories

Stetson & Avery Coffee Stores &c

B. F. Reed & Co. \$2500 to come from Boston

It is written down of Sh. p. Master. to be paid out
 of the ship.

Minute attention of of Sydney Sage & Co

that amount I am to take
 care of they have full particulars
 of the sum in hand in the
 order of \$41900.

Maurice & Butler in an old account and will
 be made up & sent by Debit
 to Profitt & Co.

But all that I should say
 is that it is desirable to have a list of all the
 things that a paper or book is intended to
 contain a list of forms & numbers that you
 require in speaking of them to guard against
 any inconvenience from miscommunication of your letters

Ever yours

Samuel

Very truly yours

J. Savage & Co.

Enclosed

Book of names & numbers

Liverpool prices current

London Tobacco prices current

- 1 Brown Shepley & Co
- 2 Munnell & Co
- 3 F. Huth & Co
- 4 Union Bank New Orleans
- 5 Consolidated Association do
- 6 L. Middleton do
- 7 Girardi & Co London
- 8 M. Calumet & Co do
- 9 Ambrose Larpeur New Orleans
- 10 Citron, Bank "
- 11 L. Marcetigue & Co Havana
- 12 Deane & Spaulding do
- 13 Schmidt & Co New Orleans
- 14 Drake Bros & Co Havana

To The Trustees

London 6 Decr 1842

of the Estate of Messrs Ferguson & Co
Calcutta

Gentlemen,

Thinking it probable that you may find it for the interest of the Estate under your care to ship the produce that may come into your hands, rather than to sell it on the spot, we beg to tender to you our services, in the sale of it here should you feel disposed to consign it to us and we are willing on receipt of bills of lading to our order with policies of insurance a timely order for effecting insurance here, to accept your drafts at the usual date & up to the extent of three fourths the market value of any such consignments, which market value not to exceed such prices as would be covered by a sale here at the rates named in the enclosed prices current of Messrs Ferguson, Gordon & Co. dated the 5th inst. The total amount of which would not to exceed £25,000, and to be confined to the articles of Indigo, Sugar & Salt Pile.

We remain

Yours &c
Messrs James
Saring Brothers

annuities in trade there has been speculation in many
 articles, prices were previously depressed beyond example, the
 advance therefore does not, bring them up to dangerous
 rates, and with peace & good crops every where we should
 consider a gradual improvement in prices for a year or
 two, as very likely, except in such articles as the supply exceeds
 the demand. We note what you state about the coal case
 you are the agents for which we will. We are very much
 obliged for the details contained in your favor of the
 16th Sept^r. You will find enclosed a separate letter containing
 one for the Trustees of Messrs Ferguson and Co^{rs} which you can
 deliver or with hold as in your judgement, may seem best.
 We have as mentioned in our last granted Mr Weber a credit of
 £20,000, subsequently one of £5000. These credits have conditions
 attached to them which pray be complied with. Mr Weber
 had we think down £20,000 to £30,000 he is, very active and
 enterprising, always gets his own hand near, a day or two
 before anyone else, but is disposed to do too much for
 his means. He says, There will be a new House established
 on top of the wreck of Ferguson & Co^{rs}. The American Cotton
 crop promises to be very large, say 2 millions to 2½ millions
 of Bales.

We are very truly, yours

Ernest Brothwell

London, 6th Dec^r 1842Mess^{rs} Gurnee & Co
Calcutta

Dear Sir,

We enclose a duplicate of our respects of the 4th of Nov which we beg to confirm and have since been favoured with your valued private lines of the 16th & 3rd Dec^r and your general letters to the 1st of Dec^r contents of which have deserved attention. Sugar of the shipments more largely will fall in price here for there is always a fear that foreign sugar may be admitted at a differential duty of 12^½ p^{er} cent. the circumstance that Bengal can send the large quantity you state will undoubtedly have its effect on the Government in determining whether or not they will propose the admission of foreign at all, if prices continue moderate it is probable no change in the laws will be made. Indigo the probability of so short a crop as you announce has had the effect to advance prices 8 to 9th p^{er} cent and a good amount of business has been done in the article on speculation. whether we are to see a further advance in the spring remains to be seen; with the prospect of a second short crop it is probable a further and more considerable advance will take place next year. therefore you will have the best means of judging how to act. The tea from India & China has produced

considerable

private

London 6th Dec^r 1842

Wm^{rs} Russell Esq
Boston

Dear Sir,

We have your valued private line, of the 22nd June, for which we are much obliged. The state of things in Europe, has not certainly been very satisfactory for the past 18 m^{os}, and the state of credit in London, has been and continues to be at rather a lower ^{point}, but we did not think it worth while, to notice the malicious attacks upon us, which we believe originated in the New York Herald and which appear to have produced, the determination, to take notice, on us to which you allude. These publications do us no harm here, like the story of our income ^{or} day's return, which every body knows is untrue. They are only laughed at but when combined in a letter and sent abroad or translated in to a foreign language in a foreign newspaper they in doubt, have an effect abroad for a time, but time will set us

right,

and, these unfounded rumors, will tend to have any
 effects. The numerous losses by American Stocks, canals,
 Roads & corporations by the people of this country, can-
 not be doubted but those we have dealt in, stand
 well, Massachusetts, New York Ohio Carolina, are
 a good answer, but the public, perhaps affirming
 that, all who have dealt in American Stocks, must
 suffer, equally. We have never touched the Corporation
 or Banks, and comfort ourselves to the best, state,
 yet we cannot complain, that the public should
 not be aware of the fact, altho in the City of
 London, they will know. We should like to
 know, if the feeling to which you allude continues
 we trust however, that it will not last long.

We think the news papers gave us, 120⁰/p value of Cotton
 which it would have taken a pretty large capital to
 hold, we certainly lost by our advances on Cotton but
 not to any important extent. We are glad to
 find that Mr Delano will pay us a visit, he
 will arrive here at a very good moment, Mr
 Forbes writes to us that he may probably pay

about the spring.

It is difficult to say what is to be the effect of the new state of things in China, here it is generally supposed there will be a vast augmentation in the consumption of British manufactures. we fear much money will be lost at first and fear to suppose we shall be very glad to hear what Mr. Nelson may say on this subject. The letter you laid from your place reached us to day. giving us hardly time to reply.

Yours

Dear Sir

Very truly yours,

Henry Broome

London 9th April 1840

Mr. Broome

Dear Sir

We have to acknowledge the receipt of your private letter of the 20th inst. in reply to which we beg to thank you and to express to you our sincere appreciation of the interest which you have taken in our cause. We are sorry to hear that you are unable to accept the present offer of the Committee of the Society for the Abolition of the Slave Trade. We are sorry to hear that you are unable to accept the present offer of the Committee of the Society for the Abolition of the Slave Trade. We are sorry to hear that you are unable to accept the present offer of the Committee of the Society for the Abolition of the Slave Trade.

will be paid to your drafts on receipt of Shipping
documents, to our order & timely advice for mtd.
If within thirty days ^{after receipt} this order cannot be cashed
you will remit to us the proceeds of the mtd.
bill in a bill on London or Amsterdam taking
care that you take none but bills of undoubted
character. We enclose a piece, cannot transmit

Yourself at all times
and us a proforma
on our mtd.
bills for the proceeds of
the bill of Laval.

Guilleme

Your obedt servt
James R. Prother

By prescribing thirty days as the time beyond
which you must not keep the proceeds of the
bill, we do not intend that our order for sugar
shall expire on the contrary it may remain in
force for three months from the time you receive
it, and if after having remitted the proceeds of
the bill you find the order can be executed
you will then have to draw for the whole cost

Att

Miss Annie Ward & King
New York

London 6 Dec/1842.

Dear Sir

We had the pleasure of addressing you by the steamer & the
agent of the steamer to beg you to please charge for our account \$5,000.-
Ohio 6p of stock & forward one certificate to us in our name at a price
not exceeding delivered here 70p of with interest from 1 July last or
the equivalent in conforming provided the State is not in default as
regards the payment of its dividends.

There was a large today for \$20 per New York state 5p at 79p &
and \$10 per dollar Indiana stock have been sold at 22 1/2p &
we hear that purchases of Pennsylvania have been made at 50p.
The consent of the Emperor of China to sell the treaty has been received
and our 3p have further risen to 94 1/2p up 1/2. The foreign
securities generally bid to bring & the above sales appear casual
Money very easy, Exchange today rather higher with plenty
of paper.

Believe me truly yours

Harvey M. Mowbray

W
 The Royal Mint, Palace,

London. 14 Dec^r 1842

Messrs. De Courmont Spalding &
 Co. Bankers

Gentlemen

We did not reply to your valued favour of the 1st Oct. & 5th ult. as we had written to Mr Ward to communicate with you on the subject of our claim on Sir Knight &c. you will have received from him information to call a meeting of the creditors with a view to taking over the mortgage in satisfaction of our claim to which we had understood there was no objection as it would relieve the estate of a heavy claim which the appts remaining would bear a greater nominal proportion to remaining claims. We note that there is a want of a revaluation of the appts, the object of this valuation you state to be necessary to enable the liquidators to enter into such arrangements as we propose, we had supposed not and that we could not matter stood before this. However about the revaluation have since any of the property at this value stated in the balance sheet provided

one bid more further. However that may be, we
 think it very desirable that those who are for
 the creditors, should harmonise with the liquidator
 in order to bring the business in time to a close.
 The petitioning for a new liquidator in place of
 Mr Knight who went to America for his health
 appears to us rather a severe proceeding, with
 the small amount of information we possess on
 the subject. If we had all the facts, before us we
 might come to the same conclusion as those
 who have promoted this suit.

We wish you to communicate with Mr Paston
 and Mr Ward and let us know what obstacles
 may come up to defeat our object —

Should you get a revaluation of the estates & assets,
 it is not likely that it would then be better to value
 estates outright in preference to mortgages. The
 present depression, in Havana property cannot
 last more than a year or two. We shall hope to
 hear from you on all these points by the next India
 mail packet.

Yours

market for sugar and coffee after being back for the
former & firm for the latter have rather enlarged into
business again owing probably to the near approach
of the end of the year. in the spring we look for activity
as stocks will be every where moderate.

Price of white sugar at St Petersburg, fell to 27 1/2 R^s but
black dates are firmer 28 & 28 1/2 was the current price.

We enclose a letter for Mr. Purton, which please to
forward by the earliest conveyance to New Orleans.

We are

Gentlemen.

Your most ob^tly,
Saring Brothers

We take note by your Circular of the 30th Sept^r
that Mr. Spalding & Mr. Mitchell have returned from
your firm.

✓
By Royal mail steamer via Havana
 London 14 Dec 1842
 Mr Purton Esq^r
 New Orleans

Dear Sir

We enclose duplicate of our respects of the 3^d inst. since which Boston has become quiet at Liverpool but it is thought to be owing to the allum shute spinners not wishing to diminish the balance at their hands before the end of the year has passed. There is something in this but the newspaper reports of a crop of 2500000 bales has probably some influence altho not believed to the full extent. The consumption the coming year will undoubtedly be large if prices continue low, but with so large a crop it will be difficult to hit the right moment for buying and if you can procure us consignments by advancing 3/4th to 5/8th cost which cost to correspond with prices at Liverpool in the last weeks prices current at Liverpool it will be safer business than to buy. If the crop should promise only 2000000 bales present prices are too low and an advance would take place when the

facts should become known for a time however the
market will be influenced by ^{the fact of} a much larger crop
We have sent Gold to Mr Ward and shall send
him more by the next steamer, and he will
supply you with funds. We fear the specie we
ordered from Mexico, will be along time on
the way owing to the embargo at Vera Cruz
It is impossible to foresee what course things
may take in the Spring, but our belief is
that there will be a very good trade the
coming year in almost every article of
commerce. We look for the steamer from
Boltin tomorrow when we shall be able
to judge a little better about crops and
we hope to hear from you -

Should you find parties willing to consign you
can authorize them drafts for the advance
Pray say to Mr Sanford that we are striving
at our power to make sale of his Tobacco
but can only get an offer of $2\frac{1}{4}\%$ for the whole
which

we consider too low at 2 $\frac{3}{8}$ we shall let it go under
a belief that he can replace it this season at a
less price —

Seton's Army Mr Ware has probably not troubled
you with this banner as it had been previously
secured by Mr Shepard & Mr Turo. but we should
like you to see these Emblems and the Bandrupts
and give us your opinion of the value of the
security.

Wear

Dear Sir

Very truly yours
Serving Brotherly

✓
By Royal Mail via Havre

London 15 Dec 1842

Mr Parton Esq

Dear Sir

Without any of your favors the
 Steamer from Boston not having arrived we have
 merely to confirm our respects of yesterday &
 enclose the prices current as then omitted.
 The Cotton market was rather firmer yesterday
 at Liverpool. 4000 bales were sold. —

There seems to be a gradual improvement
 in feeling in regard to American State Stocks
 and if the dividends on Louisiana Bonds
 can be met punctually this half year all
 will probably go right for the future as
 before another dividend becomes due money
 matters must greatly improve in the U.S.

We are

Dear Sir
 Yours very Obedt
 Leavitt Brothers

W

F. Engelhardt Esq

London

Bishopsgate St 16 Dec^r 1842

Dear Sir

In answer to your favour of this day we beg you to accept our thanks for the flattering and friendly terms in which you address us, and our assurance that it will be a source of great pleasure to us if our communications with you lead to a mutually satisfactory and profitable intercourse with Messrs J. C. Fisher & Co of Trieste.

With regard to the individual case you mention of the Lenco we shall be quite ready to furnish you with the credit you may desire on account of your Trieste friends for loading her, but we must decline taking a share in the cargo which is an interest that we are not in the habit of taking on ourselves for friends to whom we grant credits particularly when as in this case it would be without previously arranged limits.

We mentioned to you in our conversation this morning that we objected except in particular cases to granting credits to houses.

which were in the habit of taking other credits from various firms
 of this place for similar operations, as we had found that some
 of giving credits not to work satisfactorily, and notwithstanding
 the zeal and ability which you exhibited for the interests of your
 friends in wishing to establish reciprocity we have always
 considered that in cases of Blank credit the favor was shown
 by the House that granted them however respectable might be the
 parties requesting them, and that unless this led to other & more
 profitable business we were not very anxious for such correspondance.

We hope however that frequent opportunities may occur of
 being useful to Messrs. McKee & Co & feel happy at all events to have
 had the pleasure of making your acquaintance & assuring you
 that we remain Dear Sir, Your Obedient Servant,

Waring McKee & Co

London 16 Dec 1842.

Messrs Agie & Co

Antwerp.

Gentlemen

We are much obliged
for your valued private letter of
the 11th inst. which we were
condensing of the operation you.

propose our market to possess
began to give way and had
now receded to other stages
before the late advances in
fact there never was any
good reason for the improvement
and we fear the profited
be so small on the purchase
we propose that it would
not.

be worth while to undertake
it. but we hope now that
prices generally are at a low
figure, and trade likely to become
active and steady we may
find frequent opportunities
to render our correspondence
more, interesting than for
some time past —

We remain

Gentlemen,

Very truly yours

Samuel Brothers

the S. A. Group, one of our most
respected the German merchants
did this morning -

There has, been a large failure
in York & New of a corn operation, private lines of the 13th, and have
we produced without your interest, agreeably to your suggestion, to
ad it is, without ours. The name
of the party. That has failed
is Bremen.

Peace

Respect

Very truly yours

Sarens Brothers

Private

London. 16th Dec 1842

Messrs. Hope & Co

Dear Sirs,

We have your outline
of the 13th, and have
agreedably to your suggestion, to
day called again on Messrs
Messrs. Hope & Co. & Messrs. Messrs.

Insurance Co. and received their

assurance that the money

the money comes into them

hands from the agencies of

Wright & Estate they were given

us notice that we may stop

it to satisfy the demand

you have upon it for the Illinois had been over the same time and
 companies we hold for you. This the State Treasurer had given upon
 we think gives you all the advantages that he should do so. So
 that an objection would give prepared to pay the dividends over
 the Impoverished feeling in regard to the State Bonds offered
 to American stocks continues to the Nashville rail. road
 here but there is very little ^{though} in \$50000 only. The bond in question was
 of any kind ~~comes~~ to market. Our markets are flat as usual
 and concentrated. The only ones at this season. Exchanges were
 we have from domestic, come again added higher. The
 by selling stocks (the Illinois Canada loan \$500000. 4 1/2%,
 not having arrived), and may be interest guaranteed by American
 interest payable. we have in 20 years
 issued dividends on some was taken to pay at 10 1/2% —
 New Orleans city bonds. That the Bonds to run 20 years. Only
 the reimbursement is not guaranteed by the British Government

Private
 Mr. Lusson Esq^r
 Venice

London 16 Dec^r 1842

Dear Sir,

We received in due course your valued favor of the 13th March & 20th Aug^r last for which we are much obliged. Their contents, have had our attention we take note that you have made up your mind to move to Trieste, which think as you do is a sure rising place in a commercial point of view, than any other, in the south of Europe and we shall be very glad if we can throw any thing in your way. and shall keep in mind your suggestions Mr. Parry who had the pleasure lately to see you, agrees with the writer that it is possible that something may be done, and we will not fail to let you know when the House shall have come to a determination on the subject, and when we hear that you have reached Trieste and what your plans are. In the mean time we are in want of precise information in regard to the standing of the

Yours

of J & C. Peller & Co of Trieste and we believe of Vienna
 also. The Trieste firm have made overtures to us
 for business that will require occasional shipments
 to Brazil & elsewhere, for purchases of sugar and
 advances on consignments. —

Mr Baring begs us to inform you that he has
 written to Mr San' Dubouché on your behalf,
 as you desired.

Owing to the season Trade is dull and many
 articles that had advanced on the news of
 the peace with China, and success in India
 have receded, of these, Pepper, Coffee, Sugar, are
 the prominent ones. Cotton has also receded
 & is so owing partly to the possibility of a very
 large crop in the United States,

Money continued very abundant here
 and the Bank has nearly 10½ millions
 of Bullion with the Exchequer, yet rising

We remain

Dear Sir

Very truly yours
 Barings Brothers

En particulier

Monsieur A. Dassier

Paris

Londres le 19 Décembre
1842.

Nous avons defféré Monsieur, de répondre aux observations jointes
au bas de votre lettre, car j'eussé aimé à y donner la réponse en
qu'elles méritent et de prendre quelques renseignements ultérieurs sur
le placement des actions du chemin de Rouen et sur la probabilité
que le projet de quelques autres chemins seroit soutenu. Il nous paroit
que ce sont les intéressés dans le chemin de Southampton qui se sont
d'abord jetés dans celui de Rouen et ont engagé toute leur clientèle
à y prendre part et ont réussi à y engager cette partie du public
qui est l'habitude de placer son argent ou de jouer dans les actions
des chemins de fer, car ce ne sont pas nos spéculateurs généralement
qui aient eu de la confiance dans ce genre de fonds, et ce sont
principalement les habitants de Lancashire, Liverpool et des villes
fabricantes qui les soutiennent. Nous ne croyons ainsi pas que
sans un motif aussi puissant que celui qui influence les actions
du chemin de Southampton (qui compte sur la continuation

du chemin de Louen jusqu'à Paris et ainsi sur un grand besoin
 de transport pour le lieu) un autre chemin de France passe par
 du même pays ici quinze ou vingt lieues disposés à partager l'avis
 avis qui est de l'Etat des conditions très favorables. Le terme
 une affaire de longue haleine que de faire passer les actions ici, et
 faudrait nécessairement une circulation qui inspirerait de la confiance
 de tous les peuples tant chez nous qu'ici et l'assurance bien garantie
 du maintien des bonnes relations entre les deux pays. Les peuples bien
 assurés l'affaire pourrait marcher, mais lentement, et marcher
 mieux avec un temps d'attente plus ou moins de capitalistes
 prennent avec avidité les obligations de nos chemins portant 5 %
 d'intérêt qui s'agissent de l'idée de peuples ou actionnaires.
 Mais si nous pouvons nous que l'affaire soit bien menée chez nous
 avec des efforts passagers et que l'abandon d'argent continue
 de nous passer par la main sans la guerre ou un gros emprunt
 étranger. D'ailleurs il y a peu de gens pour tous les besoins de transports
 même les plus solides dans ce moment-ci.

Il n'y a pas une seule des autres plus petites par mille des communes
 à Paris, ou de son territoire, et des continens hostiles qui

montrant à toute occasion entre ce pays, et il y a bien des personnes qui
croient que tant d'aigreur ne peut pas continuer sans amener une
rupture. Ça en pensez-vous? Est-ce que le ministère et les gens modérés
seront assez forts pour l'éviter?

Vous aury appris que le ministre de finance pour le fond d'Ohio se trouve
tout à New York sans la nécessité d'emprunter d'argent, et le ministre airo
nous marque qu'il a fait des arrangements avec les Banques qui
sont créancières de l'Etat par les quels toute sorte de papiers d'inscriptions
sera validé. Vos ^{commisaires} ~~ambassadeurs~~ qui ont fait des placements dans les fonds
de votre administration n'auront pas après tout à s'en plaindre, puisqu'ils
paraissent plus que probables que les trois espèces de fonds choisis se vendront
dans la bonne voie. Les aires nous font aussi savoir qu'on recommence
généralement dans le S. M. à apprécier les principes du crédit public
et cela a eu une bonne influence ici, quoique sans aucun donnet bien
à des affaires journalières. L'emprunt de £ 30000 pour le Canada
dont notre gouvernement garantit les intérêts à 4 1/2 % par an se trouve ramené
à l'époque à 100 p. 100 et actuellement à 170 de prime. Toutes nos fabriques
de coton sont en pleine activité mais la monnaie d'or recule de 2000 p. 100
à 2200 p. 100 en pèche toute haute à Liverpool. Les affaires restent assez
calmes jusqu'à ces moments. Il y a une petite quantité d'un marchand de
grains en Yorkshire qui intente plusieurs maisons dans ce commerce qui
est d'ailleurs dans un état de prospérité. Agréez mes salutations amicales
à Messieurs et Mesdames

St. Bishopsgate Street, with
19 Decr. 1842

(No 109.)

Sir,

I beg to enclose the Declaration
for Compounding for the Income Tax, and
also the receipt of the Revenue Officer
and have given directions to make a further
payment of 5% on £2216 10. 4. the amount
of the apportionment, on which I hope will
be in order

I am, Sir

Yours Obedt Servt,

Wm. H. B. B. B.

Mr. Welch

Officer of the Special Commissioners of
Income Tax. 3 Bank Buildings

En partant

Messieurs J.B. de Inigo

Cauderan près de Bordeaux

Londres le 20 Decembre
1862

Aux messieurs Messieurs de vous avoir réception de votre
lettre du 18 cour.^t et de vous assurer que nous n'abusons pas
de la confiance que vous voulez bien nous témoigner. Nous sommes
toujours disposés à accueillir favorablement les ouvertures pour
des affaires qui se présentent sous d'aussi bons auspices que les
vôtres, mais ne connaissant pas l'entente ni les détails ni les
conditions de l'opération dont il est question nous ne désirons
prendre aucun engagement, n'ai vous persuader à faire le voyage
ici qui n'aurait peut-être d'autre résultat que de nous procurer
l'avantage de faire votre connaissance personnelle. Nous vous
prions toutefois d'agréer nos remerciements de votre communication
dont nous garderons, comme vous le désirez, le secret, et d'être assuré
des sentiments de considération avec lesquels nous avons l'honneur de vous
rester

Baron de Mevius

20

Private

Miss Baring & others in presenting their compliments to
Baron Geymuller must apologise for having allowed his letter
of 16 Nov. to remain so long without an acknowledgement, which
would not have been the case had they been able to give him a
satisfactory reply, but they regret to say, that they have no
prospect of being able to employ Mr. Geymuller's services.

Miss Baring had indeed felt a deep regret at the suspension
of Mr. Geymuller's house with which in former times their correspondence
was of a more interesting character than lately, as well as at the
painful circumstances with which it was accompanied, and they
are grieved to learn the present position of Mr. Geymuller & his
family which however it is not in their power to alleviate.

Triskingsale St 20 Dec. 1842.

Mr. Holtzinger & Co

Paris

London 20 Dec 1842.

Dear Sir,

We were much obliged to you for your interesting letter of 5 inst, and for your valuable advice. Your calculation concerning the agreement with us, and the estimate of the present crop is mainly at about 75/2000000. The Union Bank without failing seems quite crippled as a banking institution - it has now become a great indirect cause of indigⁿ & of bankruptcies. Now the company have resumed their exchange & as they will advance again in London upon bills of lading we do not anticipate any great difficulty in getting the money forward. We have nothing of further failures in the bank & the Government finances will come into order without much delay.

You will have seen that a loan of 200 millions of francs has been taken at 100 p/100 (the minimum price fixed by Gov^t) and bears now a premium of 1 1/2 p/100. Indeed if the present abundance of money continues, and our countrymen take nothing but English

scarcities there intermitten, be a further rise in our funds upon the 1st of
 October unless the relations between France & England assume a hostile
 character, and we suppose that cannot well be ascertained until after
 the meeting of your Chambers. With an increased trade my goods may
 still be more in demand, but still without some foreign loan or loan
 we do not see what can make it scarce all the the shipments of gold for
 London to the U.S. Our London manufacturers are in full activity, &
 the iron mills (not used for some years) again employed & the operatives
 again at work. The Yorkshire woollen manufacturers have about 2¹/₂
 of what would be called full work. The U.S. exports estimated at £2,000,000
 value with heavy prices of cotton moderate.

You will have learned by your direct address that the Ohio January
 dividend was in New York without having received borrowing and
 the Commission writes us that having made arrangements with the
 Bankers to emit the State was obliged to take stock in payment as forced
 on him he made and thus he had no doubt that the regular interest
 would suffice in future as he anticipated no increase of the state debt.
 The unpaid sum is a difference in favor of shipping gold for New York
 from France in lieu of your share of our present for made by change in
 your favor in our journal below a small sum shall be obliged to you

economic changes and instruct your friends to make a prompt
shipment by a post vessel. Our exchanges continuing firm & the
hope which was taken for the employment of many soldiers in change

Business is calm as usual at this season, but there appears a general
confidence in a prosperous trade next year. People are waiting for
the commercial treaty with China. at present we do not see much
disposition to our trade.

Miss Rogers

London 20 Dec 1842

Dear Sir,

The last steamer brings us no accounts in our letters
of the condition of the Country of N. Orleans but we in the
papers, which is confirmed by others, that the Louisiana State
is placed in legislation the the Commissioners are not yet named
by the Governor. The interest in the Louisiana State is now
unimpaired for by their friends both at New Orleans & others.
Miss Rogers have told us that decidedly they should not pay the
dividend until funds are provided and that would not be the
safe course, but they have not yet decided, we are rather
disposed to believe the money for the State of Louisiana
and we are charged particularly on the new about in that the latter
is paying out about £4000. - You shall hear further from us
as the case goes. Your own affairs will have improved your

That this January dividend is provided in New York & Albany
 having access to borrowing, and the Commission is sure
 that having made arrangements with the Banks & others the State
 will settle for payment in Stock there will be no forced sale of
 the future the regular income will suffice for the dividends as he
 does not anticipate any fresh creation of stock. He leaves us
 at liberty to sell \$150,000 worth we have here for account of the
 State you can take a price equivalent to 70¢ per share in N. York or
 otherwise & reduce the stock by the first chance. But presume that he
 has nothing that he means of Jan. 9 dividend & that would make
 a heavy burdening fund of 65 to 70¢ per share. The State retains the stock
 in a sale of 3 or 4¢ per share would not increase the value
 Business continues quiet here as usual at the end of the year. Money
 will be extremely abundant after the dividend & there seems no chance
 of any thing but lengthened securities. The new loan will have taken
 at the minimum of 80¢ per share in 1840 at 85¢ per share.
 The exchange continues strong. The loan of the funds about
 the Bankers would be more one fourth less from

Yours truly
 W. Hall

W
Messrs. and James
Lombard Street.

Richmond St 5 Jan. 9 1842

Gentlemen

As evidence security for the sum of one hundred thousand pounds / £100,000 I am herewith to be with you

£36,700. - 5 per cent Sterling Massachusetts Bonds

No 720 & 724. 5 hundred of £500 each

No 267 & 337 } 90 Bonds of £200 each
" 360 & 465 }

and \$44,000. in anticipation of this 6 per cent stock with the necessary power of attorney.

Yours remain Sir

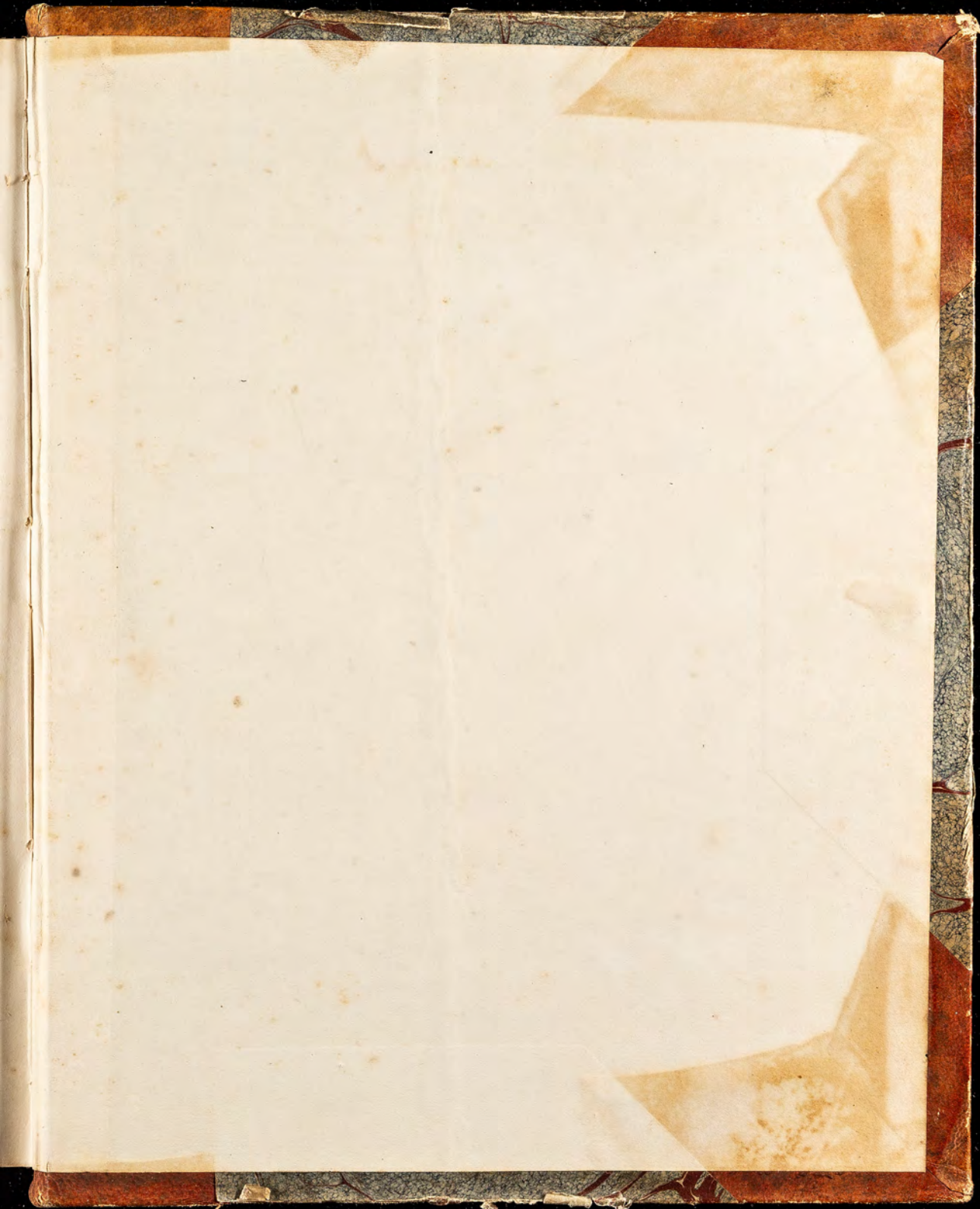
Gentlemen James O'Connell

Barreng Massachusetts

On this 1st day

of £50000.	No 124 & 156 of £5000. each
321 " 2000.	" 462 & 463 " 5000. "
2107 " 1000.	" 471, 510, 519 " 5000. "
making of \$5000.	" 478 & 491 " 3000. "
1179 & 1410 " 10000	
1409 & 1410 " 5000.-	

265





PRIVATE
LETTERS
1842