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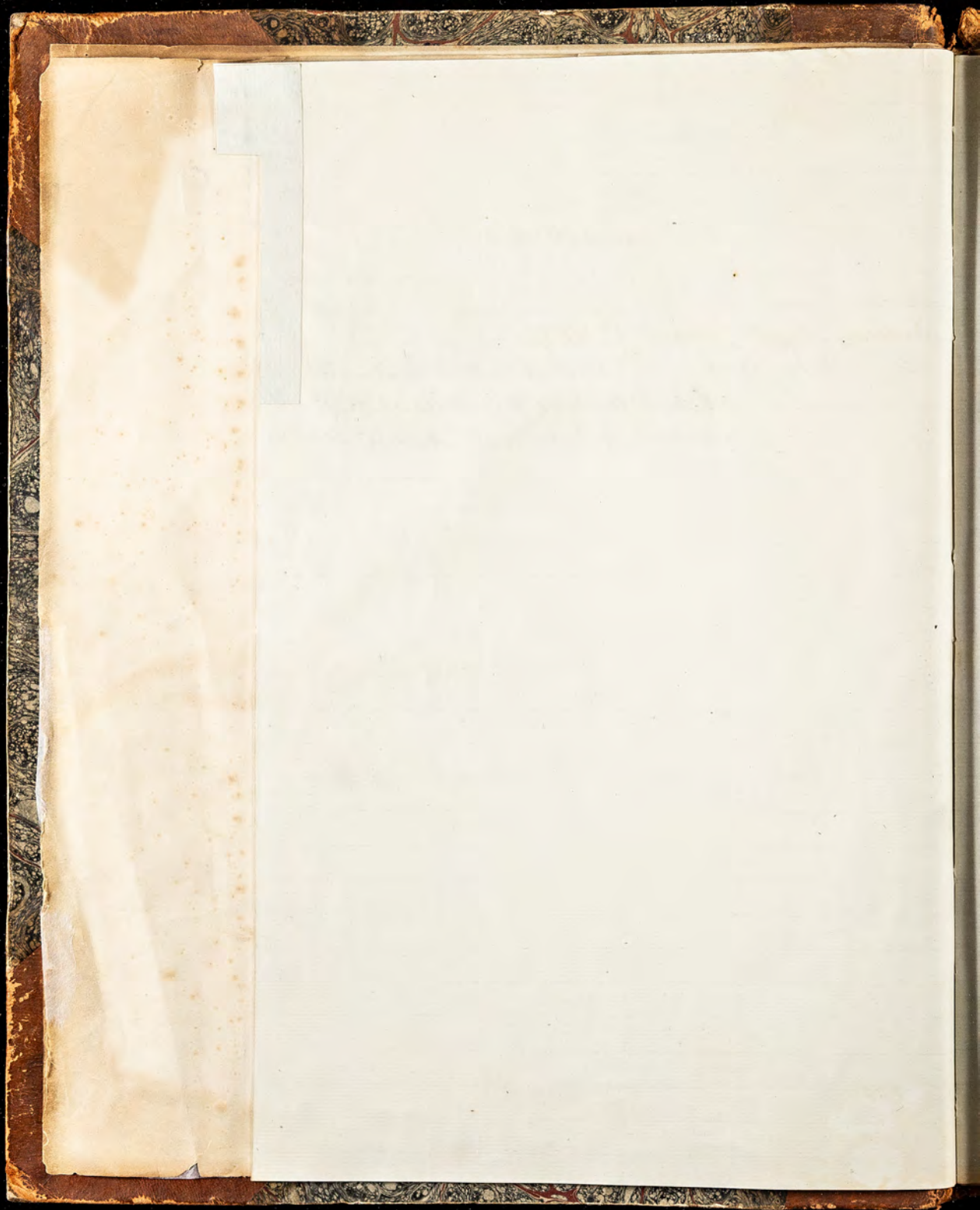
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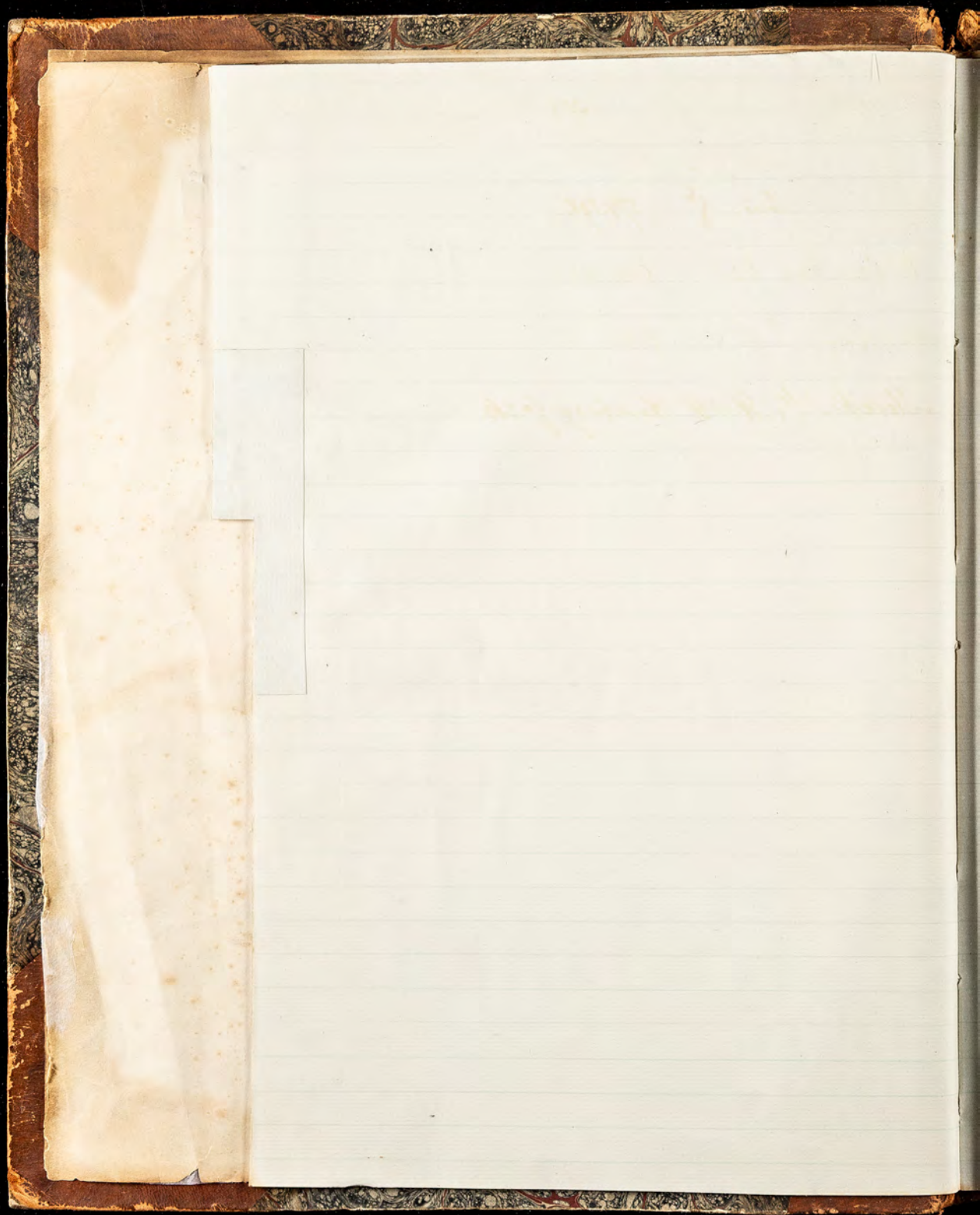
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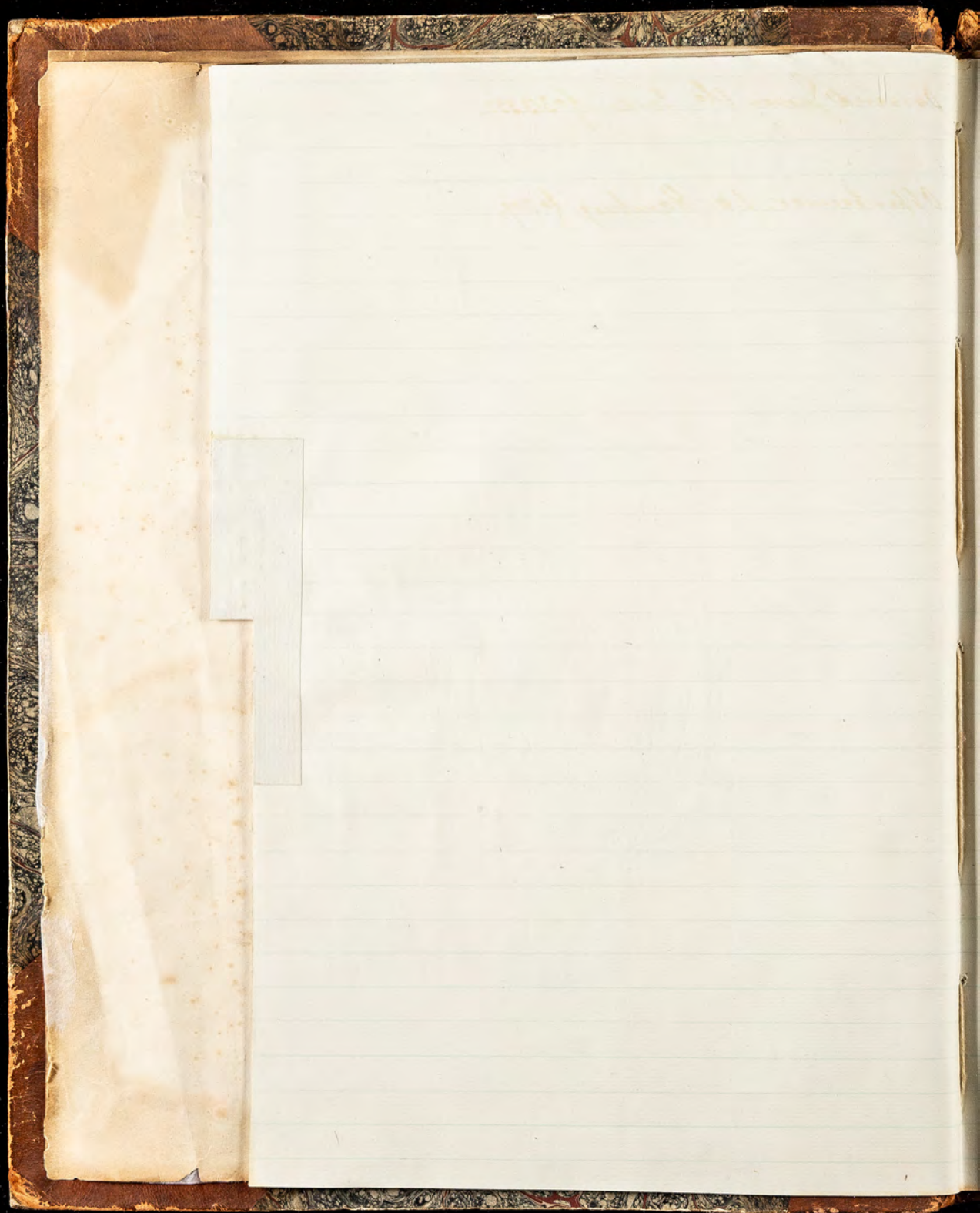
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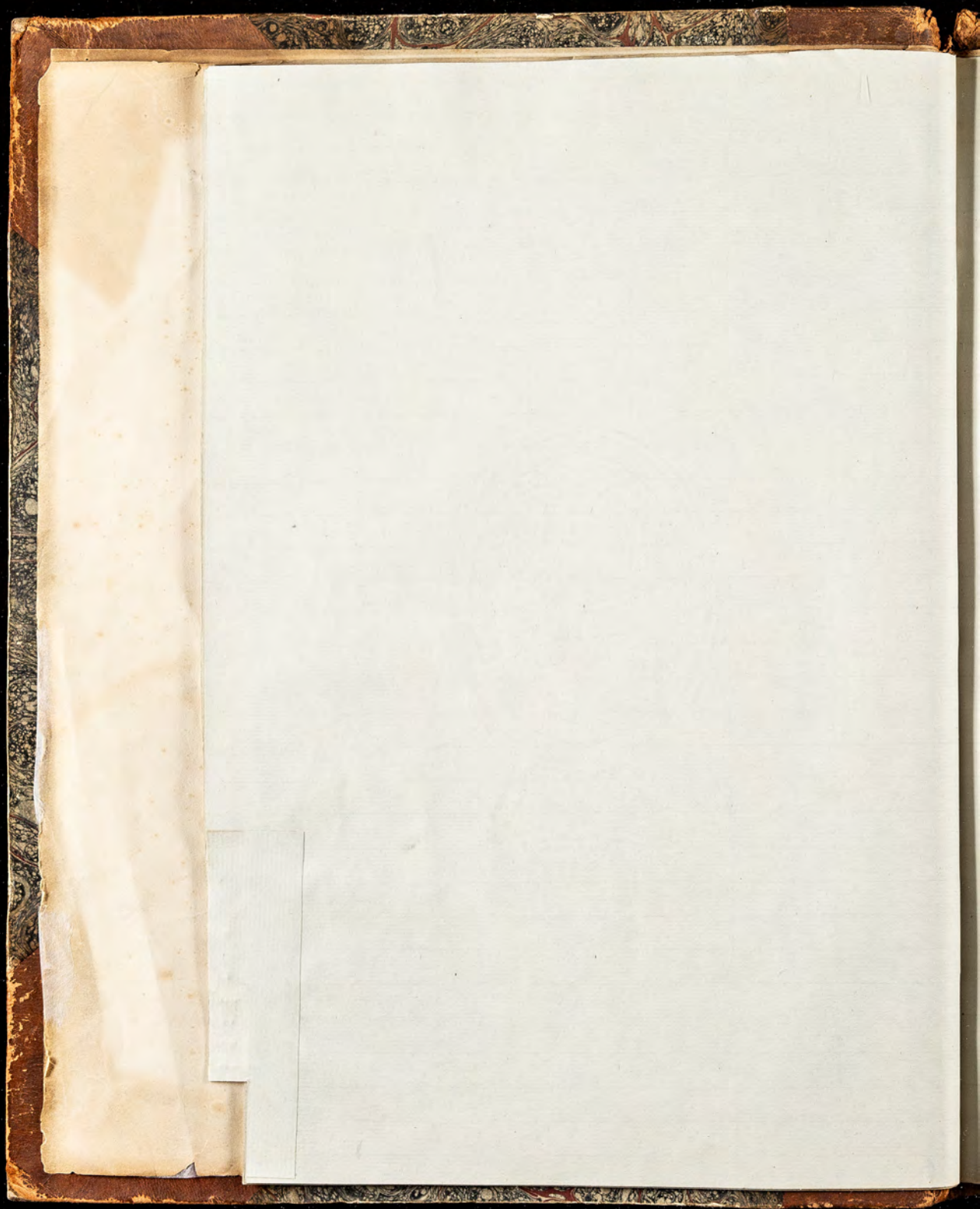
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Die ich mir die Gesellschaft geschildert merkt sich auch in der
 menschlichen Sprache die Gesellschaft in der Natur
 der menschlichen Gesellschaft mit mir zusammen

Ihre Ergebenheit. (Name)
 Kammerrath

M. Herrns Paul Pyra Nijse Lasserer
 Chamberlain de la Majesté Impériale
 et Royal Supérieur de la Cour
 du Trésor (M. Herrns)

par M. Herrns
 Lasserer
 Chamberlain

W

Memorandum
to the Board of Directors

Dear Sirs,

Jan 10 1862.

Please find the last communication from the Board
which may return after perusal. Mr. Austin estimates from New
Orleans the cost of not less than 10000 Bales permitted a general
opinion without facts. Words Circular are 10 1/2 cents per bale of
Louisiana
Fair Mississippi, Louisiana Mobile & New Orleans. This fact will show
the cost will not exceed 10 1/2 cents. At this rate Austin's order may be
8 or 9000 Bales - & take 1/2 % to 5000 consignments, and may advance
the same rate say 10 1/2 cents to sundried shippers in consignments
Patterson & Maywood are authorized to advance 9 1/2 % at same
prices & to take 1/2 % to the extent of 10000 Bales
W. Young & similar authority.
San Louis & advance as stated to the extent of 5000 Bales consignments
10000 pounds.
Grace & Sargent to advance 9 1/2 cents a hundred fair Louisiana & Mississippi

and take an interest of 1000. Bales. They transact D 50pm & Wholesale
for employment. For all purchases from 1/3 interest.

The Union Bank & Canal? Association are each authorized to draw
upst consignments of 10pm Bales each.

Is it possible that the actual consumption here can have increased
since Oct. 10 much as your report would stand above the previous
rate of consumption through the year, or is it possible that purchases
have been returned for consumption which are in reality held as
speculation? The U.S. Bank has sent over a Mr. Fisher who
we hear is to superintend the financial part of the business at
Liverpool.

The samples of indigo are in course of being ordered & we shall write to
you tomorrow on the subject.

Money seems to be growing scarce in N. Y. & as well as Philad.^a. Larkin
of Austin & Stevenson is to be pleader Alexander & Co. Boston Agent

Yours truly

A. M. L.

Private

London 4 Jan^y 1839Mess^{rs} Sluagitz & Co
St Petersburg

Gentlemen, Your valued private letter of the 18th Nov^r has remained unreplyed to, in order that we might get later advices from the British colonies and from Cuba in regard to sugar prospects. These advices have come in and go to confirm the previous supposition that there will be a falling off in the crops from last year and there will be no increase from Mauritius nor from Bengal so that sugar generally is in a good position and as there will probably be 30 per cent more boxes of white Havana than the past year. The question in your market therefore turns on local influences which appear by your letter to be unfavorable to the maintenance of your quotations, of which you must be able to judge best. We cannot account for the dull state of your import market while your exports have been sold at very high prices.

6

and we cannot but hope that with ^{on the part of holders} firmness, your
price for Sugar will be supported.

The Odessa Spa was beclouded in a few days it proved
a very heavy loss, which we believe is no fault of ours.
The wheat would undoubtedly have yielded a handsome
profit in place of a loss if it could have been kept until
now but unfortunately some of it had insects in it,
there was no reasonable hope of a change of prospects.
With regard to the claim on Mr Brown & Co the shortest
way will be to instruct your agent to proceed against
them for the am^t of your claim in Dollars. What
the writer said to him was that the Exchange
should be settled as if no suspension had taken place
being under the impression that the am^t was a
due before the suspension of specie payments, but
this is no reason why Brown & Co should take advan-
tage of their own wrong, if their orders were to remit
and the Exchange had been 17% we could not have
complained had they so remitted but as they did
not remit with a view to their own convenience
it would be very hard that besides being kept out

14
... situation, when it was most valuable
from money, we should be required to receive it in a
depreciated currency which no longer exists. The shortest
and only way to get it settled is to bring an action for
the 'am^t of the Dollar' at Boston. They will never
let the case come into court rest assured

It is truly unfortunate that we did nothing this
year on S. A. it is now too late to begin except in
Hemp of which we lately wrote you and think
it would be safe at the price named 90¢ we
doubt any much of Tallow can be kept up to
present prices unless you supply should prove
very short. I believe that Gold is going to your City for
Paris for which operation there seems a margin of 6 1/2
¢ ^{changes} clear. Our advices from the United States are favorable
there was a great want of goods. Iron was particularly
scarce and of Hemp they were not have sufficient
to carry them thro' to next years supply

The Belgian question is not likely to be decided or
rather settled very soon but the five powers are agreed
upon it therefore no war can result from the refusal
of Belgium to agree to the decision of the conference
Canada seems disturbed, but there are troops enough
there to prevent any serious rebellion. Money has

been rather scarce here but will in a few days become
 abundant, and unless our Corn harvest continues to
 rise will continue abundant as the Bank has a
 large supply of Bullion, about half a million is supposed
 to have gone out of the country during the past 15 days.

Wear Galtmore

Your most obedt;
 & Loving Brother

9
London 5 Jan'y 1838

Mess^{rs} Baring Brothers &
Liverpool

Dear Sirs.

We have your private to that of yesterday
we are desirous to get a valuation of the Index samples
before we write you on that subject. We note that
you object to any arbitration on the other side. in
regard to the unsettled claims with D Brothers &
the true the facts are all on this side and we
will write to Mr. Lehen that he must go down and
look into the matter at once. Mr. Follet styles
himself agent for Baring Brothers & at Natchez
so writes Mr. Ward. we think we cautioned him against
such a course and as it is very important that he
should not be so credulous we should like to have
a copy of his instructions in order to judge how
far our liability extends. We have no news, last
day there were 14,000 bales of cotton sold yesterday.

Yours truly
Baring Brothers

Miss Prime Ward & King

New York.

London 5 Jan 1860

Dear Sir,

Referring to the duplicate of 31 Dec. we have had to add
the account from Paris as being interesting. Leffebvre's Bank is now
in a good position. The report about funds is not confirmed & the Bank
of France is every thing, able to act liberally & thus remove all
danger of a financial crisis. The Bank of Eng^d has sold £400,000
worth of gold ^{by operation} & has returned half in 3 & half in 6 months & probably
up to the present time half a million of gold has been taken out. But
as yet it is not alarmed nor are we believe likely to be so. Money here
is rather scarce. Wheat & other 'staples' without gold & silver. The
Cotton speculation continues at full prices. We hope there may be
some more news in our American Stock market which is at present
unanimous. Ohio Sept of 1860 offered 29 Sept. at 1. 1/2. There being
2 & 24. 5.

Yours truly

Henry M. Wheeler

P.

London. 8 Jan'y 1839

Dear Sirs.

We have your favor of the 7th and note its contents. Mr Follett appears to have tumbled into some good business, we tho't when we first read Mr Ward's letter that it was a ruse on the part of the Union Bank to get him off the market but the letters you send us make it clear that it is the direct trade question that prompted the Bank to appoint you receiver of its cotton we should have tho't Mr Follett would have remained to see things in train for shipments. for we can not conceive of any explanation that he may have in his power to give that will be at all important probably he is frightened at the Mississippi style of living. And Mr Ward will take up the business thro' Messrs Hodgk & Hunter so that we hope some good may come of it. your letter of the 5th to Mr Follett is very proper. and it is well that you have sent it to Mr Ward. One of the Brokers whose report on the Indigo samples

an article. give the value on the 5th Nov at 57. the
same as the referees. and we doubt if it is right
to contend longer. on the day of the fire the value
here would have been only 45 —

We have talked with W. Schenck. who says he was
not a partner of Davis & Brooks therefore we
cannot force a settlement here. and he wants
our statement with all the correspondents &
proofs that the nails got sent out. with
a letter to Davis & Brooks stating that unless
they inclined to settle the claim at once
then to hand over the paper to Edward
to commence a suit against them. unless
it is tho't better to refer the matter. we
will send you down the copies in a day or two
without remarks — There seems so many
reports about short crops of cotton that
we begin to fear they may to a certain
extent prove true. let us know from time
to

times what you hear. We are long to hear of the
 disastrous effects of the Gale, and repeat say the last night
 was untimely. Still no damage was done,

Tallow is flat and low in but, Salt Water 2 1/2, and
 looking up. And sugar is in great demand at
 my full price. holds no refusal to sell except at
 a further advance,

Yours truly

Samuel Brothwell

P.
Messrs Raring Brothers London 9 Jan 1839

Dear Sirs. We enclose a letter received from Mr Ford also a valuation of the Indigo samples by two different brokers. The best judges in the market chaffin by these that at the time of the fire the Indigo was barely worth 4/6. and that the delay has given us an advantage of 6 whether any further contest is desirable after these valuations we leave you to judge. —
no news here to day. Corn market flat —
I am telling poorly..

Yours truly
Raring Brothers

W
P
Messrs Barry Brothers
Liverpool

London 12 Aug 1829

Dear Sir

We have your favor of the 11th and now
return you Mr Tolletts letter also enclosed our letter
to the President of the Union Bank and recommend
that you be allowed so as to embrace the let and
it may be well to suggest to Mr Ward that in
case of a very large business 7 1/2% of the commissions
might be returned. with a crop of 16000 bales and
3000 used in the United States your prices ought to
be supported, the next letter which Mr Ward would even
forward after his last date. contained our opinion on
that if it were known that the crop would not
go beyond 16000 our prices would drop one penny
a pound we therefore think we may get a large
quantity of cotton in one way or another
no news here to day

Yours truly
Barry Brothers

Mr Raring Bros & Co

London 15 July 1839

Dear Sirs

We have your favor of yesterday and note its contents. and adopting your suggestion we enclose a fresh letter for Mr. Arncliffe of the Western Bank which leaves the question of increased advance to Mr Ward please to return in the other letter

The loan proposed by the Commercial Bank will not suit us. nor do we think such a loan can be negotiated in this Country without your further information about Tea. Yours truly

Raring Brothers

Pray let Mr Ward know if you hear from the change in the rate of advance

London 16 July 1839

H Rendall Esq

Sir

In reply to your favor of yesterday we beg
to acquaint you that it would not suit us to enter into
any permanent arrangements about wool business
and as prices in Europe do not now warrant any
operations we do not see that any thing can be
done. Should we at any future period have
wool consignments to forward to the United States
we shall have much pleasure in employing your
House, and shall be glad to hear from you from time
after your return, and you may rest assured your
address will not be made public in any way
but will serve for our God's choice we see our way
clear to enter into any speculation in the article

We are

Sir

Yours Obediently,
Samuel Brothers

we could secure a profit for both parties which would be lost
 if the sale was delayed. it is yet possible from short
 supply, prices now 10/6 & 10/8 for the last three months may
 be maintained but we prefer not to be concerned in these
 operations. We note that your sugar market is in a
 deplorable state, but we do not despair so much as
 now in your hands that very soon if deliveries go
 on even at a reduced rate, refiners must come to you
 stocks amounting to our estimate. there were at last dates not
 over 22 for boxes beyond what is in your hands or under
 our control in the hands of others. It seems to us
 therefore the only course to be pursued by your way
 we doubt if buyers would come forward on the present
 state of your money market. We could make 40¢
 here at this moment for good white Havana
 sugar. We discourage all our friends from operating
 early in the coming and we fully expect a very
 great deficiency in the crops of the (West India) Islands
 which will influence sugar generally in the West
 when some of your weak holders have disposed

Further should your market well improve, we shall have
 important and let you know of any change in our views

The difficulty in settling the Belgian question and the
 uncertainty in regard to the French ministry and the
 agitation of the question of the linen laws have marred the
 people's mind, and there is a general dullness in
 the business but we think all these difficulties will
 be got over and that business will become active
 in the Spring. A bulk order from the United States
 for hemp has advanced to \$250. P & I Iron \$100 has sold
 @ 90 & 97 1/2 and no stock of this latter remaining and
 not enough by 500 & 800 tons, to meet the want,
 until July. It is estimated that the Bank has
 parted with nearly two millions of Bullion. If
 this drain goes farther (which we doubt) you shall
 have money more valuable.

We are

Dear Sir

Yours most obdly

Barings Brothers

Private

London 30 Jan^y 1839

Dear Sir,

We return you in a parcel the papers relative to the claims on Davis Brooks & Co. and recommend you immediately having them reexamined and attached together so that no paper can be lost and attach thereto the balanced statement shewing what is due to whom you should make oath, send the whole to Mr Ward and give him instructions to demand payment and if refused to offer a reference to persons mutually to be appointed say three or if one is appointed by each then the umpire should be agreed on by A B & C & Mr Ward after which a regular rule of court should be entered in to by which Davis Brooks & Co. bind themselves to abide the decision. Write to Mr Ward. 1st That this process did not amount to the opinion of engineers here. 2^d That if they did not fix you are authorized by their having appointed Mr Bagshaw to determine the form and size of rails chairs & sleepers plates & nails. 3^d That even had all been wrong and without cause the part of the nails having been received and approved

no objection to them having been named it would be
 establishing a monstrous doctrine that after holding the
 goods 12 mo, they could turn round and make objection
 to them. for it is a very common case in trade that
 a merchant has an order which he cannot quote
 to the letter but which he executes to the best of
 his judgement and upon arrival of the goods the party
 objects to them they are sold for a sum of the ship
 but no stages of trade would allow the party to keep
 the goods 12 mo and then say they were not what
 he ordered and that he would not take them.

Your Cotton market has with little got its goods
 at least the dull state of trade at Manchester
 and want of demand for upper generally induces
 us to fear we may see a crisis at Manchester
 if some change should not speedily take place.
 We get no valuations of sugar or flour yet after
 inspection. Things are flat here

Yours truly
 Barrington Brothers

Dupl. p. "Larella" via Spool.

Robert Robertson Esq

London 6 February 1839.

Care of Messrs J. & G. Zimmerman & Co
Buenos Ayres

Sir,

We refer to our letter of the 27 Dec. which we now confirm and have now merely to inform you that Hides are a shade lower, probably from the season of the year you do not find any other cause our dates from Buenos Ayres are to 26 November giving little hope of a speedy settlement with the French and we hardly know what advice to give you except that if you find no appearance of change and I can get no Hides then you had best proceed as originally instructed for Rio. when you will load the antelope with Coffee on the best terms you can for Conco & a market and return in her.

We are Dear Sir

Yours faithfully

J. & G. Zimmerman

Rev. Coffee 40s @ 47s.
at my rate.

London 11 Feb 1836

Dear Sir,

We have your favor to that of the 9th inst. covering the balance sheet which is as satisfactory as can be expected. Our advice from Manchester combined with the state of the money market induce us to think Cotton will fall even with a crop of 100,000 bales. money is quite in demand to day and coin is rising. so that speculators will have to hold until more is known about the crops. pray write to Austin & Lodge at New Orleans, and to Goupil & Co. while you think about Cotton also to New Orleans.

We are very truly yours

Samuel Brothwell

Messrs Baring Brothers & Co

London

London 14 Feb, 1839

Dear Sir

When the Talara arrives let her go into some safe dock and the nearer to your warehouse the better care should be taken to avoid throwing the tea in any warehouse that has contained Camphor, Pepper or any article of the kind as the tea will imbibe the flavor and then be unsaleable. As soon as landed pray let your Brokers examine a few chests of each kind and give the valuations according to the sale prices of the day. With regard to the ship let her remain a few days without being dismasted, but discharge the crew except the Boys who are our apprentices. What would the ship bring at your port she is perfectly sound, is built of the best Oak, and extravagantly fitted and ought to bring £1000. Since Mr. Crook has written to us in a way to indicate that we were going to refer the matter of the future to arbitration.

We are, Dear Sir,

Very truly yours,

Henry Crook

Wm. H. Crook, Brokers

341
Messrs Messrs & Co

Christiansburg

London 15 July 1839.

Dear Sir,

The Florida loan has at last
been completed. Messrs Palmer & Co. of
London are nominally the contractors & Messrs
Pierpont are payable with them, but it is
taken as in the case of the Mississippi &
United States Louisiana loans by an
union of brokers. The third of the above
amount is taken nominally at 99½ with
I left retention to the contractors who hand
the contract of the remainder. Two
capitalists have taken about £500,000

to be maintained. It is offered in the market

at 55¢. The Commission stock market is unusually dull, and there is little demand for the old stock in the market.

The Times writes on, "We had at 90 a high price with interest than the contract price."

Back in general is inactive. In Manchester some circles are working the stock.

Prices of least price is a loss of 2 1/2 per cent. the present value of the stock is considered to be 100.

Now, the apprehended war is the cause of the present value of the stock is considered to be 100.

There is a demand for money in the market. The stock market is very dull. There is a demand for money in the market.

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The House of Commons is very busy. There is a demand for money in the market.

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Dupl. made 23rd
via New York.

London 15 Feb 1807

Alfred Henry Knightly
Barrow
Cumbria.

For the amount, in debt
of your office, we will have you
will have done nothing in the
way of payment for long as
as our letter was dated and the report
deficiency of Alfred Henry. All arriving
there upon to agree. That the collec-
tion of the debt has very much el-
-apsed itself on the continent and
in the present situation to have no other
debt paid under these circumstances
we do not care to have long;
your price will be kept long.

more stores, you to have been and
not been in the operation at that point
it is clear that the British Islands
will gain a great advantage when taken
by your army go very high but your
losses will not be much diminished
by the circumstances. Your ships
against larger ships and the
you must not give the following

100. in four days down } part of
200 in four days } ho: 200
200 in four days } part of
200 in four days } ho: 200
200 in four days } part of
200 in four days } ho: 200
200 in four days } part of
200 in four days } ho: 200

we have of but few expectations
by and about your down area
is altogether too late. By the time
the next packet will, we hope

to get such information as will enable
us to commit a decision in favor of
regard to probabilities for our account

Where

Dear Sir

Yours truly

Henry M. M. M.

Private

London the 1st January 1854

My dear Sir,

P. P. P. P. P.

Gentlemen,

We forward herewith the Spec. with your
late Order form which we have delayed sending for
some time as we found the loss to exceed so much
what we had been led to expect. That we deemed it
proper to institute a rigid enquiry into the matter
so far as we have gone in the examination we
find the weight of the wool turns out well and
that the prices obtained have been nearly as much
as could now be obtained. The charges of holding may
be 5 or 6 p. cent. and interest for the time held may have
amounted to 10 p. cent. but this would not account for
the very unfavourable results. we have therefore pursued
our enquiry and examined the correspondence and we
thus clearly established that the quality was not what
it ought to have been. That the quality are described
and prices named by us for them if adhered to ^{in the market} would

would have left away much better results. Our objection
 enclosing the accounts to you direct is that you may know
 exactly how they stand and then forward them for examination
 to Aleppo - If you think your exchange is likely to remain
 where it is we will send you gold as opuscula for the
 half the balance we shall be pay to the Aleppo House

Things are rather brighter here to day the general
 impression seems to be that the political excitement
 in Belgium and France will blow over without disturbing
 the peace of Europe -

Plantation sugar has advanced $1\frac{1}{2}$ cts per cwt owing
 to the unfavorable tidings from the British colonies
 British had returned in Balaash for Dominica

We are

Gentlemen

Yours most obly

J. Larny Brothers

Dupl^d made 27 Feb^r J^r Polson

Mr Lloyd

Private

London 16 February 1829.

Mess^{rs} Russell & Co
Bancroft

Gentlemen, In reply to your valued private letter of the 12th 1828
September now before us we have to remark that such has been the
excess of supply of tea that frequently when we have had some of your
assignments up at sale the quantity not being what the dealers
wanted the whole company in the sale room would say with-
them we don't want them to prevent us selling a rather in-
sufficient under such circumstances would have been common
and in prospecting we should not have discharged our duty towards
you. We object to the Quarterly sales as much as any one
can, and see no reason why tea should be sold in a different
way from any other article, but if ^{it} one of these articles that
comes in nearly all during three months of the year and
until we get a more powerful set of dealers, it will be im-
possible to realize in annual without making a great
sacrifice in price, we had for sales for a time but it was
found that such large quantities were constantly put
forward that the trade got tired out in looking at the
goods and attending sales, and feeling no account against
a continued sale of prices they would only supply their
immediate wants, of course the actual sales during
the year must be about the same by the our system
as the other but the price obtainable would be very

in favor of the quarterly sales as in (these), the merchants know they will sell their fur propensely, and the British consumers & their principals the general ideas they collect from the country and the town is given by the large holders as to prices & value. The buyers secured from any fall for three months, or a little while they require and no more but at better prices from this security so that much as an object to quarterly sales, a very restriction on the operations of merchants we must admit that in the actual state of things with a great gap of blocks and a weak set of dealers compared with the magnitude of the business, quarterly sales operate beneficially to the importer. As your remarks on the incompatibility of the duties of a commissioner & merchant, and the business of an importer we must observe that we are not in incompatibility, which is rather in the interest of one much to the interest of the other. The only case in which they come at all is when a man who is both and with honest people that of buying back the merchandise with a view to a better sale of company in ^{Europe} we always give the consequence to the first ^{consideration} plan, and our operations in goods are shaped so as to benefit those of our correspondents engaged in the same business. There is a great diversity of opinion in regard to the mode of selling furs, and we are compelled to take a decision some one way or the other, if we were to decide every

to our interest we should go for the abolition of quarterly
 rates as the price of tea would be between seven & eight pence
 square and we would buy but of quantities hereabout 100
 large chests, & more. No contingency would suffer, and we
 have therefore made up our minds, to keep along until
 we see how the discovery is likely to turn out

With regard to the goods, the prospect appears so far from
 that we should have shipped them on our own account but
 we suppose the British naturally tho't 1800 might again
 have the benefit, you may well assure your order shall
 be fully and quite completed with in future, when we go
 have as any discussion on this point it is the best of
 our judgment, but unless you expressly give us that order
 we shall follow you without loss, exactly. The goods sent
 against contingents could be low that, unless extraordinary
 relative of prices in your market, they must give a
 few results, none can be shipped this year at
 a low cost. You should bear in mind the difficulty
 this winter has had to encounter first the enormous
 stock of tea, then the change and payment of duties
 and lastly a year of famine during which it was
 absolutely disreputable to offer to sell any thing, then
 for the delay in sales, and your order to sell your con-
 tents of both your former years down by the influence
 of the market on other perhaps I had said - We have just

22 Feb 1859

J. B. G. G. G. G.

Memorandum

Instantaneous

After my particular enquiries

as to the enclosure that Mr

and Messrs. The London partners

Thomson & Co. were aware about

£2,500 for his late Father's Estate

which of these business is probably

unimpaired will make them safe

and I have been ever informed

of the capital in the above

person should say that appears with

nothing beyond their means

these are very little of their papers

that

without any response, which

Person is rather slow. I have

an impression the above person

has to the expectation of a great

falling off in the production of

sugar and coffee.

We are

Ever

Very truly

Yours

Draft made by F. B. R. 1839

London 23 February 1839

Wm. Russell & Co
Gentlemen

Gentlemen,

We refer to our respects of the 15th Inst. and now write in haste owing to the circumstance that the shortness of this month rendering it necessary to make Thursday evening that it usual to be in transit for the Mail, we have been making up all your accounts in anticipation of the prompt which is not until the 1st April in order that the whole might go by the Bore with a minimum freight balance, or as near to it as is ^{possible} and have no doubt we shall have great notice of your accounts and shall send some bills by this conveyance on Tuesday.

On referring to your notes for remittances we find in most cases it must be made in payment of Dollars as the present rate for company paper is 2/10 for Dollars while Dollars are at 4/10 3/4 for 3 for Mexican which Dollars are quoted for with you) thus giving 4 3/4 for in favor of Dollars and as the Bore will reach you nearly as soon as this letter we think it may be most advantageous. Mr. Cooke says that it will be more satisfactory to keep the several accounts as they appeared. We have accordingly gone over with them and in conformity with his wishes have appropriated the shipments of goods by dividing them amongst the various old shipments of Tea and when any one is closed you will receive a remittance for the balance of account. The quarterly sales may be considered as abolished and it remains to be seen if holders will

press forward their Teas so as, throw down prices to enormous rates
 without being able to pay it, or money is growing daily of more
 value. The Consumption and export of Tea from this Country,
 amount to about 40 millions we want therefore an import of 30
 millions ^{per year} only for two years to reduce the stock to a comfortable
 quantity, no permanent improvement can take place whilst our
 treasure takes place. The Paper has about £1000 worth about
 a bush little considering the time she has been laid on
 her back and again by this emergency an enormous
 Sum is required.

Very truly yours
 Henry Arthur

London 26 Feb, 1837

Dear Sir,

We have your private, of the
18th & 23rd inst.

Pray send us sample of each Break
of Tea. & Falcon.

also note of what she requires to put
her in readiness for a 7m voyage
say in the way of repairs —

We cannot put the Falcon up for
freight to China the purchase,
include her perhaps some of your
neighbours may feel inclined
to buy her at 6000. she would of
course make £1500 freight and would
thus make a cheap opium ship
she cost here barterough £16000
first cost. How should not be
fixed

Yours truly
James Croshaw

London 25 Feb 1839

Mess^{rs} Forester & Co
Batavia
Gentlemen,

This will be handed you by Capt Dudson
of our ship Diana which ship we request you will
load with a full cargo of coffee if it can be obtained
say either at Batavia or Samarang^{or Sourabaya} or failing
there perhaps you may be able to contract with res-
ponsible parties for a cargo of coffee deliverable at
Padang in the Island of Sumatra. payable on
receipt of the Bills of Lading thus latter precau-
tion seems necessary as we would not wish to risk
any thing at Padang or any other place except
Batavia. If Coffee is not deliverable at Samarang
or Batavia the qualities deliverable are from the
latter port a bold sound bean, such as the Gov^t
sales formerly consisted of. If at Samarang as
nearly as you can come to the same quality
we have seen some of a very large bean of which

^{if in case no master}
^{that if clean would be very desirable}
 Capt Radman will deliver you a sample. The
 Padang Coffee should be free from mould
 beans & stones, and as near as possible to the
 samples herewith. If from any unforeseen
 cause you are unable to obtain Coffee or only
 part of a cargo of Coffee you will with the least delay
 the ship or complete her loading with Sugar or
 Rice which ever promises the best result for us
 calculating Sugar of the quality of the cargo of the
 Renown at worth 30s per cwt in bond here for the best
 and 28s per cwt for the second quality. and good
 cargo Rice at 10s per cwt in bond. For the cost
 of this cargo we enclose a letter of credit for
 Twenty thousand pounds which you will you
 employ by valuing on us for such sums as latter
 may require as you find you shall want the money
 and for the balance of the Invoice should you load
 the ship with Java Coffee you will draw on London for
 the bills of lading. You will please to take great
 care in having good bags for the Coffee even double
 bags as the cargo is to be reloaded at export ^{part}

Penang, to give it the right of entry here at 9 duty - as
 an object is a cargo of Coffee for consumption here perhaps
 you could make a bargain for a full cargo of good
 Coffee if not you must ~~purchase~~ pick it up. if you
 can at Batavia. Samarang. & Sourabaya. or if you
 find Sumatra Coffee at Batavia and can make
 up a mixed cargo. of the various kinds of Coffee
 in your port you have liberty to do so. We make
 no hint as to the price of the Coffee but presume
 you will obtain it at fair rates, compared with
 European prices for Coffee equal quality. but without
 this soon your contracts are made the better as
 we have a strong impression that the coming Dutch
 sale will establish an advance of 5% of last
 glutamine sales. Capt Dudenman is a superior
 Commandant and we recommend him to your
 kind attentions during his stay in your Island
 Sugar notwithstanding the reported deficiency in
 the crop, in the British Islands is dull in all the
 continental markets. Manna of good quality
 is in bond. sell, at 22 1/2 @ 23 1/2 p. Cwt.

Wamp is worth. I often intend. We shall in
future keep you advised as early as possible of any
change in our markets for we think you will
find, by a careful attention that you can make
small shipments to great advantage consign
yourself to Coffee Sugar, Tin, & Spice.

Wear

Gentlemen

Your Obedient

Serving Brothers

Please to give Capt Sudman. introduction
to the best Houses at Penang or Singapore,
should he procure to either. If no Coffee can
be had, and sugar & Rice procure but little
at our quotations, if there is any freight to
Singapore & Lintau. Capt Sudman is authorized
to procure them with the best freight he can
obtain, in which case you had best forward
the letter of Credit to Mess. Russell & Co who
will have no orders what to do.

A. M.

Private

M. Suppmann Esq
Vienna

London 5 March 1839

Dear Sir

Having come to the resolution to relinquish the wool business we deem it proper to advise you of it as we see no other channel by which we can make your valued services available, and recommend your being on the look out for some other employment. we propose paying your salary up to the 1st July next, and leave you the option of doing your labours for us at any time most agreeable to you before that time. We regret extremely that nothing seems to offer for you connected with business here. but, we find the wool business has got into that state which precludes the possibility of our obtaining consignments on our terms, we therefore cannot hesitate about relinquishing it. We enclose our market address & Exchange quotations &c.

Dear Sir

Yours obt^d

James Buchanan

See

Miss Pope & Co

Amsterdam

London 5 March 1872

Dear Sir

You will observe on inspection to this
 copy of the contract that we cannot decide
 in 10 to 15 days. I must whether we take
 the remainder of the Santa Fe station.
 have another share in Santa Fe station.
 wishes in present time. We expect and
 have anticipated a more ready sale
 and that between our own interests we should
 have by this time the station.

first half, but the demand for all
German securities, &c. lately been
unusually slack. This may possibly
improve, and the settlement of the
Belgian question, and of the peace
ministry of some established favorably
may restore public confidence, & restore
activity in stocks as well as other business.
Mr. Gordon is reported to say to have
made a sale of 20000 Boyne & Co's
Mississippi stock for the settlement &
makes a very strong as the buyers. It
is attributed to you as well as a late
purchase of one share of 3 or four

hundred thousand dollars. Hence
6 p/ct slack.

Our exchanges keep very low & money
is in fair demand.

We are truly yours

Henry Westcott

Private

London. 8 March 1839

Mess^{rs} Staglioli & Co
St Petersburg.

Gentlemen,

We think it may be well to stop purchasing
Hemp on Sp for altho' we continue to think well
of the operation. we see & think we see symptoms of
an increased value of money in this market which
may for a time influence the value of Merchandise.

Your sugar prices are mirably low. and we think with
a degree of cause. there is no chance of obtaining new
sugars below 11 or 11 1/2 ¹⁰ because other markets will
take them off at this rate. Coffee is rather in
favor particularly the Colony kinds. Tobacco is low
perhaps too low.

We are

Gentlemen

Yours very Obedtly
Barings Brothers

not of gold & silver probably to the last.

The other is for \$1,000,000. Michigan
State & of Bonds to be brought out by
Mr. Gailens interest - capital for at
least three months, to be paid at New
York. Both these expectations arose
the arrival of the Great Western Daily
expressed and in the meantime our
market is very dull. The newspapers
of Genl Hamiltons & Carolina Rail
road Loan it is understood - are com-
pounded in June

There seems a growing belief that money
will become scarce here. The Bank of India
must be reduced to 7 millions and as long

as money is not wanted it is likely some sympathy
of price continued but we are concerned at a
prolonged improvement of and of changes
the flat corn market every check comes
of the article, but the great rise of cotton
is against our manufactures, and also the
speculation in the raw material must
increase the amount of prices for the same
You saw an early interest in the
exchange straighten a poor opportunity
bank the joint account books and wanted

but we do not think it is yet the time

Yours truly

W. M. W.

See

P. Packit.
StarDupl. made 18th

Encrete

London. 15. March 1839

Mess^{rs} Geo Knight & Co
Havana

Dear Sirs.

Mr Gulliver will no doubt have informed you that the Petersburg Sugar market has taken a very unfavorable turn and $24\frac{1}{2}$ R^s has been accepted by Lewis & Co who threaten to sell yours unless money is provided to pay the duties. This unwillingness to pay duties is a new feature and should prevent future dealings. and we advise you strongly not to lend yourselves to the making up of Combination voyages. unless your prices are very low. say 10 Reals for the best white and in proportion for inferior qualities. We look for a reaction at Petersburg in a month or two. but of the Londoners force sale, to pay duties we may

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be disappointed as to any advance, It is obviously
for your interests not to encourage early shipments,
as by holding back you will enable us to sell
out your stock at saving prices.

If your prices should fall to 100Rs for White sugar
limited to the Petersburg market under proposal
for other dates, ^{with an Exchange of 87 1/2 pence} you may buy and ship for
us Five thousand boxes, varying the rail
limits according as exchange may be higher
or lower, and chartering the ships for
Copen, and a market to include all places
between Copenhagen and Antwerp & London
with an additional freight for Petersburg or
a port on the Mediterranean, Sugar should
well in all markets except Petersburg and
we should give higher limits, but we fear
a Commercial Order here — As we can
get nothing from your sugar shipments
of last year we hope you will find it

71
Convenient to reduce your balance by direct remittance. Coffee premiums will if money matters go well. You must be cautious on whom you negotiate this year. Holford & Co. firm have expended too much are in bad credit just now. as are McAlmont & Co. altho' both are eventually safe, and are drawing in this for your private information. only

Yours

Very truly yours

J. A. S. & Co.

We presume yellow sugars will continue to bear a fair price say about present prices unless our money matters should get in a very bad state which a few weeks will determine. Things are in a remarkable position here now. we have the balance of trade against us, and gold going out with high prices for Cotton & Cotton goods and several other articles, that prevents export.

The Bank would have been quite satisfied. The Inspectors
 however cannot consent that one creditor shall be paid
 in preference to another and their advice to acceptation,
 must be to reject the payment as long as they can
 and when they can do so no longer unless they
 are prepared to pay every body. They will be, if you
 persist in a Bankruptcy, which I can not think
 is your wish to pursue since it would, rather
 accelerate the liquidation. As you give your additional
 security, as particular care is taken to see that no
 preference is given in the distribution of the assets
 and the partners of the Bank will assure me that
 there cannot be a question of their being ^{unable} able to
 pay every claim in full. Under these circumstances,
 I hope yourself see that it cannot avail you any
 thing to force them by legal proceedings and that
 be happy to learn that on further consideration of the matter
 you come to the same conclusion.

Yours faithfully

Wm Pitt Rivers

Joshua Pitt Rivers

London, 27 Mar. 1839
Messrs (Barney, Brothers & Co.)
Liverpool

We have your favour of (the 28th inst.) with regard to the Draft of the sum Bank payable the 28th inst. it does not require explanation, as it is understood & I ought an order to pay on that day before abstracted as doubt the Cotton or bills of lading will be forthcoming.

There is a good deal of question about the Name boundary question, but we are much that a war will be sent of it. but it may make money scarce and other circumstances lead us, to think money will be more valuable. Sold Antiques to go out. When will it be

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soon as the Duty gets up?

The Palace let her be put in order as economically as you could, say I suppose and cancelled, and away other matters repair so that she may be ready in case we want her, let her have the latest care of, we do not know enough of her present Captain, to say of her ever (as) besides therefore keep her up.)

to him. - What a fine picture. Now, we have no account with them, but do a good many bills on them, from all quarters.

Yours truly
Barney, Brothers

London 6th Sep 1839
J. T. Bowlandson Esq^r

Dear Sir, I have your favor of the
7th inst. by which I am happy to
learn you are safely arrived &
that you find an increase of
business and confidence to your
House, which is all very agreeable.
We note what you say of the an-
nouncement with Messrs. Lancers, which
is favorable if secure of which we
can judge when we see the
documents, but you must be sure
to be aware that it is quite beyond

any authority you have from us
and cannot be the basis of any
business with the Bank.

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counselled you against any departure
from the authority of our govern-
ment extremely what you have
done however advantageous, the
result may prove. His disregard
of authority, destroys confidence
and cannot but be injurious
to your House.

We have no acknowledgment
of our former order, either from
yourself or from the House
whether it can be executed
or not, we are quite ignorant

Yours truly
John Lubbock

95
p. 'Delight' packet
(Dupl made 16th)

W

Private
Messrs Geo Knight & Co
Havana

London 15 April
1839

Gentlemen,

We confirm our receipts of the 15th also
we have since received your favor addressed to Mr Bates, and
have seen dates from your city of the 7th also when very
little sugar had been brought to market, and there
was every indication that your crops would hereafter
consequently admit supply of white sugar sufficient
to St Petersburg which cannot fail we think to have
abundant effect on that market we long and
we hope we shall thus be enabled to dispose of yours
at decent prices. The position of sugar apart from
the Petersburg market, & such as to lead to the expec-
tation that about the present prices will be sup-
ported. While Havana here would not command
over 33/ @ 36/ altho' held higher Yellows 26/ @ 28/
Browns 22/ @ 24/. we see no reason to look for
higher rates. Coffee 4 forms & 8 lb of good
quality 47/ @ 48/. Brazil 42/ @ 50/. you can

Recd

London 14 May 1839

My dear Sir,

I always forget to talk with you when we meet of the sales of cotton, we have continued, & conspire to think the cotton consignee to us is not so favorably disposed of as that placed in the hands of other Houses, and altho' I am aware that, it depends on the time of sale and various other circumstances, and no very accurate comparison can be made between the sales of any two Houses in your place, never theless, I would suggest whether an alteration in the mode of selling could not be made, that should give you the power of judging of quality independent of any brokers valuation. That is to have a Clerk whose whole duty should be to superintend Cotton sales, he would then have time to examine and judge of all the different parcels of cotton, and would take your orders as to sales, informing you that the Invoice required a certain price to cover that the value was so much. The orders of the proprietor as required to sales, being entered in the goods, & kept in the

before you. The clerk would add his opinion of the Broker's valuation, as to whether too high or too low. Thus if the Clerk is a judge of Cotton you would have the means of checking the broker, within your own office. I suppose at present you do pretty much as I do in buying and selling, viz get one or two Broker's valuations and if there is no great variation conclude it is right, and give my order for sale accordingly. but this seems to me not the right way we could not do it in wool or Indigo with any safety to our constitution, these articles like cotton require a nice judgment as to quality and we might be taken in 5% even with the judgment of two brokers to guide us, I have no doubt you understand the matter better than I do, and that you do it better than I should but I nevertheless think the employment of a clever clerk would assist you very much in judging and relieve you of much of the details by which you would gain much time which would be very beneficially employed in the general superintendence of the business. The subject is hot to my mind now

by a letter from New Orleans, wherein the Consol dated 18th Decemr.
state that the result of the consignments to Barton Parbury
last year were much more favorable than ^{that} those made
to us and from various quarters at different times we hear
that we are not tho't to sell as well as our neighbours. It is
probable that these reports are propagated by parties who
wish to get away our business, as it is the only charge likely
to be believed, that they can bring against us.

Pray give the subject your consideration, and let us know
what you think about it.

Things are very dull, and money scarce

Yours truly
Joshua Ball.

and S. Gair Esq
Liverpool

Christine,

We are obliged for your
 private lines of the 25th Jan'y -
 the contents of which have our
 careful attention. We are told
 that France has accepted the
 mediation of England in the
 settlement of her disputes with
 your Government and that the
 blockade will be raised
 orders would have your order
 by to days packet
 to this effect, but for the
 Resignation of Manning

down as the new monetary
 is formed, so South. The
 necessary instructions will
 be sent out. Thus we hope
 will have such a beneficial
 influence on your trade

as will enable the Government
 to enter into a more advantageous
 partnership with the country
 than we have hitherto enjoyed.
 We are, Sir, very
 anxious that you will continue
 your efforts and assistance of
 our project, you may make
 something from the Government
 in place in regard to the

Wm. W. W.
 (New York)
 • Harvard Library

Wm. A. Baring Esq.

London 13 May 1839

Dear Sir,

We have received your several papers of the 30th ult & of the 10th inst and are sorry to contain. In writing to Mr. Amos Baint of Glasgow, I refer them to our Editor on the subject of the limitations of Bonds. Some of your notions of Coleridge were so perverted by the agency of his own countrymen as to demand at present. What regard to you you may see at this if you cannot make it. You express a desire to move the alterations in the Bill you have proposed, as little delay as is consistent with having the work done and your views being brought early for law. We cannot determine about a Captain's note on the subject as we are not bound to promote any of our party of

they are competent. but you had best employ Capt. Biffen until we decide otherwise. he must know that there was an unnecessary length of phrase involved, which could be dispensed. Is there not an improvement spread of the report.

Yours is very dull here and many my dears

With regard to the contents of the letter from Mr. Fox after further consideration you will hear from us

We are

My dear Sir,

Yours truly
Wm. A. Baring Esq.

111
Mons. De Domingos & Co

Paris

London 17 May 1839

Dear Sir,

We write a special letter to acknowledge receipt of
your letter of the 14 inst. as well as of the powers of attorney for
5000 Shares of the U. S. Bank of \$100 each. with which we shall
follow your later instructions. It will perhaps be well to treat this
subject in a separate correspondence. These powers appear sufficient
for sale or transfer, but for the matter so current here except for
immediate transfer, as certificates in foreign names do not
circulate from hand to hand. We are always obliged to give a
guarantee for the regularity of such certificates whether in foreign or
British names. Each guarantee costs 10/6. The postage on this
parcel was £2.3.9. American stocks are only sold for cash within
a week from day of contract, & sales are not made for delivery.
The Bank of England has raised its rate of discount to 5 p. ct.

London 18 May 1840

My dear Brother

Dear Sir,

On further reflections on this, and your
kind best, make a total of the young men
mentioned by Mr. Fair, as a cotton-plant
our idea is that such a parcel should be
the cotton bales, were not in it, and the cotton
you receive, perhaps, to take up the piece of
it, even and send to you, and look for it, and
to examine with them in their office, the
case is, perhaps, of certain plants in their
hands, and to forward the corresponding case
will proper information with, which to
we keep the correspondence of the
bales and prospects for his engagement,
and to might keep a man to the plant
to any in the field, or change, as soon to
desert. Brothers, what to do — we think it
probable that you are deficient in the
corresponding department, as we are

Yours

the great difficulty with us in getting the
 he has already advised amounts to 24000
 in there. then, must be some. But
 on the background, for the whole.

There does not seem to be any very
 violent clamour for money at all. But
 but people think things look very black.

Wm.

Dear Sir,

Very truly yours

Samuel Brothwell

you had best therefore hold on
 in better price for what remains for the
 Ray send us instructions of the bottom. That
 comes from the at the 100.

for Columbus. And I know, I know
 when they arrived, as it is important for
 us to know about our money supply
 the draft, as far as we can get the
 of the, otherwise, as that present rates
 will only come in cash. The bottom is pretty
 good; we cannot compare it with
 note. can get the money to make
 of the differences between the drafts and

✓

London 16 May 1834

Dear Sir,

Being the season of
 money very tight, as being in such
 a situation. Sugar is the only article
 that has not fallen currently. Though
 sugars are low, we have however
 placed 500 boxes of white Havana
 at 40s for fair quality, some of our
 was sold at 40s & 41s. but these
 were advance sales for the whole
 lot, and unless demand gets again
 again in irregular way and so we may
 become, plenty prices will not
 you must not therefore pay more
 at moderate prices. Coffee is
 always low, always low, and
 always low.

Watson, Maine, Me.

Wednesday

London 21 May 1834

Dear Sir,

We have the pleasure to acknowledge
receipt of your letter of 17 inst and to
assure you that if such a card as that to
which you allude should occur we shall
feel the greatest pleasure in availing
of your offer, and procuring such a quantity
through your medium. Having with
us been used and employed a most powerful
loadstone, not one more capable to create
but one so not understood that such a
plan is in contemplation, nor do we
believe that any artificial aid is and

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wanting to influence our exchanges, which
we think have been too much. Indeed
they improved a little today on our shares
have been disposed after receipt of 3 and
note to draw something on you in case
for our own or joint account. We should
be glad to have your opinion on the
course of exchange, I believe there is a
slide on my drafts for some in New country
to come forward. A million of dollars
was ready for shipment to New country
as we have by accounts from Messrs
Bremen, has been late but we have a few
an improvement before long. Money
is easy at 5 p.c. We are truly, Sir, &c.
Yours truly, Thomas
Watson, Watson & Co.

expense as this should be.

If you are happy, I will give you ten tons
I have the Ohio stock transported into
the names of the shippers, if you will perhaps
be best for me to send the certificates for
that purpose & give our correspondents at
New York to know you would give the
money without loss per shipment &
the amount sent from Liverpool & the 13th inst.
has not today \$25000. - of this stock
at 96 1/2 per cent when interest was given, from
1 July except. The amount from the U.S.
seem satisfactory as to business, but the
news from there by the first Liverpool
with the count discrepancy being both as to
Edwin & Jackson. The report of the short

crop of cotton seems confirmed the interest
must have been 145 1/2 per cent. Water as the day growing
You will see Vincent & Hall's speculation
for 100 per cent. Water without money or credit.
He has arranged (without authority)
some to us before we have kept on the safe
side. The balance of the bank account seems
to them charged off the pending operations.

Money has been used raised during the
last week & borrowed at very high rates
on English stock has today fallen the
last week's rate after the uncertainty of
might be had on time to do 3 1/2. At the
present, the rate here is 4. 3/4 per cent. There
is no improvement today in it changes

Very yours
B. M. C.

one decision as soon as possible. The account
by the Liverpool Co are satisfactory as to the
General state of business on the 11th last and
mounts the effect of the war from hence
by the last great Western. The estimate of
the Cotton crop seems to be 800m Bales as the
maximum. That might have seemed
spurious, our Cotton merchants. We had
accepted some of Vincent Steller's report, as to
the effect of having war on the safe side.
Money has been very scarce here. It was
high rates were paid on Saturday even and
English banks. Today however the rate has
been 3 p^{ct} in to make tide the expenses of
the Lottery, but on 5 p^{ct} an other weeklies

Only 20000

1734

Mr. Dr. Prosser & Co

Part

London 4 June 1839.

The debts received from the Order of 27th May, 1846 have not yet been able to answer your order, I take 13 and there is at £23.14.6 being at the end of last week an offer of £18.8 which have been accepted for a guarantee.

The quotation brought by Mr. Lawrence of (Hawes)
about some standard issue of 24.5. has made
these figures, but still they are not strong
buyers at £20.14. I tell you at your prices.
but hope to increase the sale soon & make the same
business

The question of our accounting has a young lady
and the subject has been the subject of the 17th letter.

but we are supported by the people of the

P.

London 16 June 1839

Messrs. Lloyd & Co.

Pittsburg

Gentlemen

We have before us your favor of the 11th ult. and with your remarks in regard to the order we are not in force and not very judicious in sending it at the time of arrival we find great difficulty in arranging sugar in your market particularly when so many hands, and think it may be necessary to have an agent on the spot in order to give the order further thro' him so as not to make a speculation of letters beyond what is necessary & at the same time be prepared to meet any favorable change in the market this we cannot do at so great a distance in any other way. We wish our friends would put all their sugar in your hands, we should then have no difficulty. we must give some order soon. It seems by last advice, that 75¢ per box had been arranged for at Havana which we suppose is nearly as much as you will require there. Our plantation sugar will be very deficient and we have faint hopes that the advance in

the disruption may some how help foreign sugars particularly
as our refinery now takes 70800 tons per week and we
shouldly take 10000 per week for refining in bond

The derangement of our money market will we fear
cause our Spherp operation to be unsuccessfull
Our present impression is that the best course will
be to send 500 tons to London 500 tons to Liverpool
which will leave 1000 in thereabouts thus it would be
well to dispose of on the spot with you if it can
be done at a loss of 5 per cent the stagnation in trade
is so general that we think there will be a great
falling off in the consumption in this country

Our money market is as tight as it well could be
and as the Exchanges were lower yesterday it is
that the Bank may again advance the rate
of interest to 5 1/2 or 6 per cent. we should say that the
balance of trade ought to be now on the turn and
that after the July dividend are out some improve-
ment may be looked for. No sale for Havana sugar
here yet. The Italian press gave about 39/ net of profit
of Insurance

Yours Obedient Servant
Henry Brothers & Co

My dear Sir,
 I have the honor to acknowledge the receipt of your letter of the 10th inst. in relation to the ship "Falcon" and in reply to inform you that the ship has been dispatched on her voyage to the East Indies and that she has not much freight for people seem to be discouraged about making shipments and also about the cargo that we are unable to determine at present if we desire a cargo for this ship on our account on this head we propose to consult you in about a month via Egypt therefore you are please to do nothing in regard to the home ward voyage of the "Aly Baring" until you get further instructions from us. we see no other way of placing funds with you than by sending specie which is scarce at present but ample supplies are shortly expected from Mexico and we leave the "Falcon" ready should any favorable chance take place. We have been disputing here with the needfuls. You will dispose of the Iron & lead to the best advantage not much more is likely to go this season. and in general we should say the shipments of goods will not have been large and the quantity of money must have taken off interest as well as the high price of goods will prevent any further extensive shipments to the East Indies.

The fear we shall make no progress
 at the Sale of the 11th Savings & Int. Palonos cargo to
 take place on the 24th Inst for the latter your Comrs will
 not be obtainable, and we are thus puzzled to know
 what to do with the Oriental now at Oor, as all
 Cong tea out of the very first quality is valued here at
 1/6 18th, we are convinced the Dutch market is now
 the best for this cargo but the effect of the Indian anno-
 una of the Oriental at about the same time might
 materially change the prospects, to sell such a cargo here
 in the present state of the market would be to sacrifice
 it and it could not be sold in Holland. Hambro'
 being open to supplies from hence does not present the
 same advantage as Amsterdam, where the duty on imports
 from hence as you are aware is very heavy. we shall determine
 on Monday next after getting our letters from the Continent.
 It is not our practice to advance on goods that are limited
 as to price at which they are to be sold, and we have abstained
 from sending any advance on these cargoes by the 11th May
 beyond the Invoice of the long 11th but shall probably make
 your shipment of Oor tea as soon as supplies arrive which
 will be next month. Our money market is very tight
 and the rate of interest is higher than we ever remember it
 the Bank of England has raised its rate to 5 p cent and
 there is some fear that it may increase it to 6 p cent.

Se

what was necessary. But
then our mother is very inquisitive
American mother & with such a woman
to take money becomes more dangerous.

Very yours

A. M. L.

Let me at once put a stop to the
trouble against the money, but
then there has yet failed to meet that
engagement. The money is in demand
as long as Latin has got the most of
credit & accounts & the apprehensions that
I should do & have more reason to believe
that the Bank of England is stronger than the
bank of America. On the other side the
Latin is his business agent what may be
produced is by another had the credit
or an international peace & happily that
appears to be the case of these things.
The Bank in the U.S. will have some
but the state & maintain in specie payments
but money is in the hands of the

Miss Robinson

Paris

London 28 June 1849

Dear Sir

The receipt of your letter containing
 advice contained in your letter of the 15th inst.
 and books not returned to you is before me
 is shown by you. Now the books are
 been deposited to a very large
 contain the specimens of the
 I find it to be a great deal of
 within the limits of the
 but we are led to believe that the
 of the Bank of England are covered by
 the present and that it is clear with
 meet my note on the matter that of that
 and I am to see from another but the
 is as intended from in I suppose

present them upon as prospect of
either of these Disasters. The apprehension
on our money somewhat has subsided &
the money is in demand at high rates
we have good cotton & woolen & other there
or at Liverpool where they once had a high
at declining prices but the houses must
their expenditures. When Nathaniel
Wentworth has refused our advances of
Millions of \$ of New Orleans & a
considerable amount he having drawn
the full cost of his cotton & woolen
expect that case we hear of good sales being
richmond. Coleman Stillinger have
for some parties declined acceptance
of the matter before you. R. J. L. May

from Charleston. The President in the
Bank & in the W. J. & in the public & in the
any there in W. J. & in the public & in the
an independent section, but lately inspiring
in its consequences. W. J. says the Bank
is every way important & has both been &
you in funds. We shall shortly receive
In then respects the P. J. & in the

this agency.
some with have brought much more & in the
the full in the Bank & in the public & in the
he understood that the Bank in the public &
the full in the Bank & in the public & in the
is in the full in the Bank & in the public &
It is true that your Bank & in the public &
in the full in the Bank & in the public &
and then are the Government & in the public &
and then are the Government & in the public &

20th June 1840 R. J. L. May & in the public &
R. J. L. May & in the public &

London 1st Aug 1839

Dear Sir,

We have your favor of the 27th ulto
 contents noted. Henry Thacker
 there is something in the "Colon"
 account, altho' Jackson shows it
 is under the letter of the President
 of the Hunt are extract from a pub-
 lication published. There is a
 rumour of that that Humphrey
 Wendell have agreed to trans-
 fer the mission. I suppose
 there can be no truth in it, but
 Wendell seems mixed up with
 the combination at the bottom
 of which is Genl. Harriettwood
 of South Carolina. Let us know
 what you hear about it.

have an order for 1000 tons Rail road
 iron for the New Bedford & Taunton
 Company we can contract now
 for about £10.15. but need not know
 you do better the firm as the London
 as the Pennsylvania rail

Our money is marked a constant
 change in the light and very little
 doing. If cotton falls a little

we think you will see more
 activity

Yours truly

Barney Brothers

Barney Brothers & Co

Liverpool

Mr. Roberts

Amsterdam

London 12 July 1859

Dear Sir,

Mr. Roberts has desired me to request you to invest the sum of £10,000. in the most promising stock in German stock and to draw upon us at long or short as may be best calculating 5 p. cent interest and hereby confirm. This purchase is for account of the trustees by the will of Mr. Roberts and a further proposal please hold the stock & in keeping you to exercise your good judgment in the purchase, the only remark which Mr. Roberts desired us to make was that the stock must not be redeemable at par either by taking or otherwise of Russia, and that perhaps the figures to be inserted in the names of the trustees would be preferable in this case.

Altho' no further news in the dividend rate has yet been declared by the Bank of England such a step is still thought not unlikely an exchange to subside. There is an arrival of R 1850 per dollar from S. O. Russia and there have been considerable buyers of Indigo at our rate both which circumstances will be beneficial. The dividend have made

money easier, but to understand this the Bank sells its long annuities -
 and London, Boston & American stock importers are pinched. Cotton
 was sold yesterday at Liverpool 3 $\frac{1}{2}$ below the price of last March &
 yet the manufacturers don't purchase freely. In the same way several
 families who hold large accounts of American securities for which they can
 make advances are pressing sellers, but buyers are also wanting. Mess
 Paterson & Killip are having been buying & sell £100,000 of their S. Carolina
 Bonds @ 88 $\frac{1}{2}$ but notwithstanding their very low price they could not
 get subscriptions for more than £50,000 half payable this month & half
 August. It was understood they refused to sell only a part. There will probably
 be a reaction in these stocks as well as in London, 'the' both may go lower
 as before this & the end of August the engagements of the Liverpool Cotton
 houses & Commissioners here are heavy. Mr. Fendou wants very much
 to raise money for Oregon either by sales or loans, and would sell cheap
 or pay a high rate of interest. Could any thing be done in your meeting off
 set by sales of stocks in a loan for 12 or 18 months, & the U. S. Bank & the
 represented by Bank Bonds & naturally secured by State stocks & Bonds with
 you. We are anxious to do all we can for the Bank, but we have

but is enough, and our money market is not in a situation to encourage
any immediate operation. Still you consider this confidential communi-
cation & favor us with your views.

Be our truly yours

Harmon, Wm. Russell & Co

Remps de l'Époque Pléistocène, et les étrangers
 en dehors largement bien autre bande d'habitués
 lui pour peuplé du bien, et regard en ordre
 de l'ordre à leur place, les temps qui ne sont
 pas des choses, mais commencent à passer
 bien, prendre en eux quelques la saison
 d'expérimentation avec les capotement.

Ensemble, les données, les 23

Ne sont pas les 23

le 12 juillet 1914

Monsieur Baguenault 26

Paris

Amiens, les temps, Monsieur, j'ai
 présent dans cette affaire. J'ai une déclaration
 dans cette charge qui nous sommes, impulsion
 de ces, pour leur faire des relations de en la
 nous les la compte à deux, nous pour la même
 nous ne sommes pas d'anticipation à prendre
 que d'adhérer en, et en, y a une même d'avis
 que trop chose, et, et les parties de l'ordre
 par, et se présentent avec nous et alors
 nous en, et les en, et. L'Amiens dans
 nous sont opposés pendant 99 en l'impulsion
 nous abandonner à nos temps choses.

Ne nous pas pour les 23

London July 13. 1839

My dear Mr. Maynor

Dear Sir

Dear Sir

We have not been
unmindful of your desire to have
referred in Touring, if Bill, were not
to be met with in better terms for his
amenities as received from you.
Yesterday on Jan. 6. but we shall
do for another, first or two during
the present, in hopes that the large
date, & the large arrival of Boston,
may produce in the mean time
some ameliorations in the Exchange
generally & better supply of bills.

on your place. The Bank is doing
every thing in its power by dated of
Bank & Exchange bills, to bring about
such an effect, but we cannot say
it was at all to be procured in the
transactions on change this afternoon.
Knowing the Bank's power to his
in their judgment just now, we will now
to you that we shall not be sorry if
we are not driven to the necessity of
calling on them even for this small
sum, for we need not tell you that
much exaggeration takes place as
to amounts in these times.

The measures of the Bank seem to
have been more successful against
Cotton than against the Exchange
for within a week some Cottons

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have declined a 1st, we believe some
which were sold yesterday at 9 that
it is valued in Markets at 10.
Notwithstanding this & tho' the latter
must be remembered we do not hear
of any falling among the Houses
in the street, which shows more strength
than there was to have been expected at
Liverpool.

We are Dear Sirs

Very truly Yours

Barney Phillips

Private

P. West Esq

Dear Sir

We have had several
 conversations with Mr. Scher-
 about business generally and
 wool business in particular and
 are anxious to meet you with
 your goods & wool you may rely
 on our paying particular atten-
 tion to your consignments
 on the way and your way goes
 against them as well as Ours
 The future we have some doubt
 of it with better response

to give that personal attention
which the nature of the novel business
demands; we will however in a
month or two give you our final
decision on these points.

Trade generally is very an-
nny to the state of our country
market: we look for a revival
in the course of three months
but we doubt if prices of cotton
will reach higher than at present.
The future value of *Cocoa* depends
on the weather which is not
now very favorable for the

growers.

We are

Dear Sir
Yours truly
J. J. G. G.

Miss Anderson & Co

Paris

Dear Sirs

London 19 July 1839

You will observe that we have drawn
about 15,000 £ on you for this joint account,
as we have been induced to do so by a private
communication from the Bank of England
stating that there would be no difficulty in
an arrangement with the Bank of France
provided that to which you have alluded,
provisionally on your correspondence & the
arrangement with the Bank of France
of its management & immediately draw
upon your Place 10 and provide bills. We
every day to the joint account & pay
until this date, and settled about 100,000 £

probably be to be over and we do not open a separate
 account & one of course cannot act largely
 upon by drawing on you without great
 previous consent & convenience but we
 trust you will not object to our having paid
 to the extent mentioned. Our agents of
 the Bank acts for the Paris banking accompaniment
 by a number of our firms for the settlement
 of the operation & we beg you in this machine
 to be in this communication strictly private
 but that I have time to turn in your mind
 this matter so as to be able to pass on with
 you in the advice

Yr. obedt. servant

Messrs. J. M. & Co.

The object with us to create 3 months, before our
 Paris Administration at the Bank of France &
 for that purpose has been our 1st object as
 drawing, an acquisition & business in fact
 which would be required, & for that purpose
 we must therefore consider in what form the
 security of the Bank of England must be
 placed to induce the Paris business to consent
 to such a measure. We believe the
 operation will have a most beneficial tendency
 upon trade in general, with which the export
 of goods from home, & by giving confidence to
 the Bank & to the commercial community
 being order for our products & lead to a regular
 export business

Miss Maria Ward & Co

New York.

London 20 July 1829

Dear Sir,

We have today to add to our letter of 18 inst except that our
 prices of Wheat have risen a little & an opinion is entertained by
 some parties in the Corn market that we shall soon see a material
 rise. That would be bad for general trade. Cotton has receded
 with a disposition to fall. Exchange were a little better yesterday
 and we hope will improve further. Money continues in demand
 at 5 and 5 1/2 per cent. We hear of no further sales of American
 Stocks, prices remaining nominally the same.

Yours

R. M. Co

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London 23 July, 1839

At foot you know the amount drawn today
did not like to supply the whole demand as it would
have been too apparent that we were drawing just our
gross Institutions, it was for that reason that we drew
on Hambro. Simon & high on a little but the Exchanges,
were evidently turned by these small drawings and
Paris 3 mds was done at 25.50 52 1/2 & 58 we have drawn
a d on Stottenger 1/2 a small portion only at 3 3/4
we therefore do not send the proforma bills but
will send them tomorrow we are anxious not to
do much until in case that you meet ^{no} obstacle
to the execution of the plan, and we suppose our
friends Messrs Stottenger & Co will not be much incom-
vened by our drawings for a few days in that time
on Monday next if all goes well need for present
appearances say £25,000 or £30,000 will be as much as
we shall be compelled to order to keep things steady
on Friday. The fur we shall only have to provide
a moderate sum.

which we can do promptly - but I think as you will
 meet no obstacle, as there is not the slightest risk
 to any party. Robert thinks the Bank of London
 cannot by its charter discount paper money to be
 made for that special object but Count D'Argeant
 should have known that Cotton is firm
 and La Couronne, to advance Plantation sugar
 is higher the advice, from the Colonies, are worse
 than ever. Money is very scarce at Liverpool
 particularly on Cotton bills. The funds are
 heavy to day. The victory of the Egyptians
 seems to have no great effect here.

Always truly yours,

Barney Brothman

The loans by the Bank have been paid up
 to day without difficulty, so says Chapman
 to whom we lent £50000 more.

private

London 23 July 1839.

Messrs "Hollingsworth &
Parsons"

Dear Sirs

We hope our Thomas Parry will have reached Paris before you receive this if not you may expect him a few hours after. he will explain to you that our drawings of to day are for account of the Bank of England being the commencement under a contemplated loan by the Bank of France which Count D'Argout has returned in company with the agent of the Bank of England Mr Carter. to complete we sincerely hope this operation which would restore confidence to the trading world and produce immediate activity will be carried into effect. our partner will explain the whole to you and he will enter into any arrangements that may seem needful for the security and satisfaction of those who may cooperate with us. The Bank proposes to transfer stock to the names of our partners or any

Persons we may appoint as a security for
 the full performance of its engagement to provide
 funds for the payment of the drafts which will
 be made for the purpose of being discounted
 at the Bank of France, ^{to the credit of funds} to meet our drafts
 on you or others under similar arrangements,
 we doubt not Mr Barry will be with you
 and that he will have given you every
 information. we only give the above particulars
 that even should any accident have
 befallen him you will not hesitate to
 honor our drafts which we will instantly
 cover should the plan for any cause
 miscarry - Cotton is higher at Liverpool
 and a fair business doing, and generally
 trade is much more active than a
 week ago, and if confidence were restored
 in the money market great activity must
 follow.

Wm Barry,

Very truly yours
 George Brothwell

Private London 23 July 1839

My Dear Sir

Dear Sir

Referring to our private

Letter of the 19th we have now to
inform you that. The Governor of
the Bank of France.

Director of the Bank of England
and our colleagues are gone

to Paris to endeavor to complete
the operation assigned to us our
best efforts compelled to pay of
should be caused into effect

as otherwise the operations
of General Paris House of the
first respectability. We have thought

that arrangements made to be made

but, at last require, but moderate
use of the credit to keep the
Exchange at rates that will keep
the dependence of Gold, to day we
could only dispose of 5000. or 6000
without procuring a greater rise
than was desirable. We may be
able to inform you by the day
New York of the operation is
completed? Our friends are heavy
the continuance to advance and

London is back at Liverpool

Worce

Dear Sir

Very truly

Yours

Wm. Lloyd Garrison

Private

London 23 Aug 1849

Mrs J B Gaskell Esq
Humble

Gentlemen,

The present is to inform
you confidentially that our drafts
on you to day are for account
of the Bank of England thus
of course you were not mention
but the operation of which this
forms a part is intended to
set at rest the agitations of
our money market and
prevent any further export of
gold. If you are to charge for
Bent's commission and the
acceptances will be covered at
maturity, we doubt of we

shall have occasion to draw
further as the stock runs time
to day if we do draw farther
next post it shall not be beyond
\$10,000. Cotton is former and
more cheap at Liverpool
Plantation sugar is better the
above than the others are
less favorable than during
former period. Tea has advanced
very much particularly the
Assam Congos and Swatney

Where you have
You add
Savage's

R. B. Stewart,

London 26 July 1839

H. B. Russell Esq.

Canton

Gentlemen,

We refer to our respects of the 15th June
 duplicate herewith, and have since received your valued
 letter overland to the 8th of March. The adverse about
 opium and the belief that consignment. sales will no
 longer sell at Canton and the scarcity of Dollars
 have given rise to the opinion that next season our
 exports of Tea must be short and as speculative dem-
 and has prevailed for two or three weeks past this
 has enabled us to place the greater portion of the
 General Palmer's cargo and we have advertised for
 the 1st Aug^r all your old parcels and for the 24th the
 General's cargo which if nothing new prevents will
 sell to a good profit and we think in weeks all
 your consignments will be disposed of all your orders
 for goods are in course of execution and intend
 to have the Falcon ready to take them as also
 the specie to balance the various accounts so far as

we can make them up including the silk for sugar.
 Dollars are very scarce, the arrivals, by the South Am
 ships, with silver, being but few, the bulk of the
 remittances being in bar silver. but we think the
 supply will now increase, as the French disputes
 with Mexico are settled. Should the stoppage
 of the Spanish trade & the cessation of the remittances
 to advance on shipments lead to short & expensive
 it will be an excellent inducement for us to ship
 largely, as we doubt if any one in the present
 straitened state of our money market can
 send large sums in specie. We have a total stop
 to sales of American stocks, interest being at
 5% (per cent.) which will cause much embarrass-
 ment in the United States, so that cargo
 from China will go to a poor market.

It is difficult to say how silk will go next year but
 the Italian crops is good and it forms so great
 a portion of the supply that it must regulate
 the price of other kinds, and the state of the
 money market is not expected to favor any

high price of any thing of which the supply is
sufficient.) In case of your taking freight in the
Alex Barry we think you had best invest the
proceeds of the medium cloth, Iron and any
other funds you may have of ours in such way
as may promise best avoiding transport charges
and medium cargo. The latter seems never to answer
it is desirable also to have some fine ^{Heavy} Brown & fine
Peco Black very leaf cargo in small boxes for Stowage
then packages to a certain extent sell to advantage

Mon. 30 July 1889

Admiral Sir John
Mordaunt

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The Standard State. Grant. and other
Hans. 1889 July 30. 1889. 1889. 1889.
1889. 1889. 1889. 1889. 1889. 1889.

London, 20th Sept 43

Dear Sir

We have not yet heard of the sharing of the final conclusion of the 1st Paris operation for the Bank. There is no chance that it may not be completed the hour from Tuesday or something else, has alarmed, one of the four that has agreed to join.

There is a possibility of meeting the same to help and act as a force, on the whole, the notes were about the same as last year. Our core markets are rising rapidly, owing to weather being very wet and the

See

200

likely on inspection a liability to the down to 1/2 in three upon our cotton again losing down at 1/2 per money at a days call 5 1/2 p/c. nevertheless we sold £38000 of Massachusetts Victory Bonds at 103 to day for 5 p/c.

and note for New York are to the 10th Exchange was then 10 1/2 p/c. The Atlantic Bonds have ceased to draw the that speculators will now begin to come.

We are very truly yours

George S. B. B. B.

London 20th July 1839

Dear General

We have your letter to that of Sunday when the withdrawal of the Ballist seemed to threaten the loss of the whole operation in the state of uncertainty we shall draw on Messrs. Sugden and Co. to buy in case of need probably to no great extent we think at any rate and that much as possible. The price of Bank seems to be a little lower, it is probable that Porticoes will do the operation after London we shall know tomorrow all about it we have sold 1000000000 in a lump and are very strong in money the paper will be short of even the most severe we have drawn about 1000000000 other banks have made money very scarce here the promising day. London will get money and we hope we shall for have no doubt the whole is to get supplied. Cotton is lower by 1/2 pence no change spot in London. Information is to be sent by a letter and we are gradually making the duty of the day.

private

London. 20th Aug 1839

Mess^{rs} Steegleitz &
of Petersburg

Sirs,

We refer to our private letter of the 31st ult^o
the operation with the Bank of France was soon
after that date completed. ~~Without~~ using almost
the exchanges have taken a favorable turn and
and gold has ceased to go out from the day the
arrangement became known. Within a week at
a later period he found necessary to on the credit
depends much on our crops. which with good weather
promise nearly an average. The export trade is now
pretty brisk and altho' the rate of interest is high
many articles of merchandise are advancing
Tallow as usual fluctuates but with a moderate
supply will maintain high prices. Hemp is firm
but we have no faith in remunerating prices for
altho' the supply is barely equal to the ordinary
consumption it is an article which is sooner than
any other influenced by any derangement in
trade or scarcity of money. The more you can
sell at Petersburg therefore the better for the Sp

we have requested 500 tons might be sent to the United States. we do not care to increase our paper there but if you find the shipments are likely to be short say 300 tons only then the quantity might be increased in case you cannot sell on the spot to 1000 tons. the freight would in that case be very low. We have spoken to Mr Mottelet about consigning you 3 to 400 chests of fine Bengal Indigo which we hold for parties who think it might have a good effect to ship off a part of their stock. we shall wish to cover ourselves for part of our advance by drawing on Messrs. Shute & Co. as Mr Mottelet assures us we may do. Indigo is in a very good position and in ordinary times would with the low stock, rise 25c 30c higher. We shall be glad if you can make a speedy sale of the cargo of logwood. that the apc with the owners may be settled.

Will you not want a considerable supply of Raw Cotton this autumn?

From all we can learn the shipments of white sugar will not exceed 90,000.

boxes of a week or a 10th are landed here and do
will not go forward unless your prices get up
some considerable sales have been made within
a few days at £.42^½ per fine for Archangel.

The advances from New York by the last Steamboat
are by no means favorable to sales of Merchandise
The Banks expecting a call for specie for export
are unable to discount and to maintain specie
payments must cause a great scarcity of money

We are

(Dear Sirs

Your Obedts^{serv}

Savigny Brothers

Private

London. 22 Aug 1837

Messrs. Henry Edwards & Co
Paris.

Gentlemen,

We will thank you to inform us what during
your visit to work to dress for our account, of Messrs Edwards & Co
it is as we foresee a difficulty in their making remittances to us
we think it would be desirable that you should your engagements
until it can be seen how matters are to go on the other side

We are,

Gentlemen

Your ob^d Serv^t

Harvey Brothers

Private

London. 3^d Sept 1839

Salomon Heine Esq^r
 'Hambro'

Sir

We have before us your favor of the 27th ult^o and note its contents. we fully agree to the propriety and justice of your remarks in regard to the time of providing for your acceptances, and that they should be covered by shipments of silver which we hereby engage to provide at the period before maturity named by you which we have explained to Mr Oppenheimer and send to day 25,000 £y silver for the 2/6 and hope to be able to continue some shipments by each steamer, and we leave you to act according as it may suit your convenience about taking bills in London. if you do take a small sum each port day. you will pay on each paper as you deem most most likely to affect the object we have in view. There were plenty of drawers on Paris both long & short to day. and the demand for Hambro was

if we could get some weather now we think. The
 exchanges would be all right. for there must be always some
 of silver near at hand, coming from the Pacific & from
 Mexico.

Sugar for Condemptions have sold very well to day and
 Foreign Coffee is looking up —

Yours

for

Comthly

Samuel Brothers

Private

244
London 10 Sept 1839

John Hagan Esq
Liverpool

Dear Sir,

We beg to call your immediate attention to the balance due to us by Hagan & Co the payment of which you have guaranteed it has been standing a long time and shall feel obliged by your discharging it without further delay

We are

Dear Sir

Yours obedtly

Harvey Brothers

Private

London 10 Sept 1839

Messrs. Shugart & Co

St. Petersburg

Dear Sir

We refer to our private letter of the 28th ult^o and have now to advise you that our money market appears to be on the turn, the Exchange without any bolting advance to day so as to admit the return of Gold from the East at a small profit, and as business has been closed for some a few months, so that consumers & dealers can have but small stocks in all countries and there being in general but moderate stocks in the hands of exporters we look for a brisk trade as soon as the rate of discount begins to fall here which may be expected shortly. Our views from 1838 to a late date lead us to think the supply of ^{the year past} ~~the year~~ has been over rated and that you will have high prices before winter. Indigo is firm and can no longer be purchased at the prices of the last sale. The flax operation appears to have made a great change for the better in the price of things during the last 10 days the fine weather has done

much good. But above four American represent. the
 money wanted as very light but merchants not being
 much of them (and I have seen a note and the
 Bank as it is that will maintain & pay for payment.
 I hope may improve a little and of the shipments
 to the United States an immediate day I wish it
 will be better that you increase the shipments to
 that quantity at the low freight of your last shipment.
 Please send us the bills of lading that we may
 forward them to our agent Mr Ward whose particu-
 larly him to manage better in difficult times
 than anyone else

John Rivera if have paid our account in full and
 it is very desirable to get the Office cleared out
 if you will have the bill made up and send to your
 agent with orders to attach property. it will be soon
 settled.

Yours

Dear Sirs

Very truly yours

J. J. Brotherton

London 10 Sept 1839

Capt Vincent

You will proceed to Liverpool and take charge of the *Falcon* our wish is to have her got ready so as to take in cargo about the 25th of this month. her repairs have already been made and she has been new coppered. so that her rigging and sails only are putting in order thus you will have done in the most economical way. We have alluded to a further reduction in her crew but fear it cannot be done without too much expense. she ought to be navigated as she now is with 10 men. and our object in reducing her crew would be to be able to sail her cheaper but we fear the alterations would cost too much. we find her last voyage was made with the following

12 Seamen

2 Boys

1 Cook

1 Carpenter

1 Steward

2 Stokers

1 Gunner

ready weights 150 lbs gross if any dead weight is required
our House at Liverpool will supply it with a lead
lun or tin plates, the goods are heavy ^{dry} goods, and require particular care in the Storage
(Our wish is that the temperature system be observed
so far as possible, our rule is to give Sea & Coffee
but no Spirits except during stormy weather
and when loading or unloading in port —

You will receive in addition to your monthly
wages, 50th Cent in the Amⁿ of freight on & out and
home to be taken at the current rate if we
load her in our ark, and we agree to make the
wages & 50th Centage together, \$300 for the voyage

We are

There are two apprentices

One named Poynton

The other, whose name

(Yours truly)

J. Parry Brothers

London. 10. Sept 1839

Sal. Anne Esq

Dear Sir

Mr. Lychnage took a
decided turn to day. and as
I have drawn nothing
but 1. for some pocket order with
the Bank. to take one bill only
- While we recd. Card B. 10th
Paris was much affected.
The money reached a much
improved money is not so
wanted and Gold is coming in
near 250s. for the Bank
so that we think we shall

even the worst of things is
The weather is so fine that
the. do not wish to. overabundant
There was expected and if we
want soon it will only be a
summer.

Yours truly

Harvey T. Smith

know a bond which we have written them to day
Our money market is a bad case as the
weather seems changing to fine which if it
continue will enable the farmers to secure
profitable crops.

We are
Dear Sir

Very truly yours

Samuel Brothwell

M. S. Mason Esq

Friend

London 22 Oct. 1839

Dear Sir,

Since our letter of 20 inst an express of 10 o'clock
and we confirm our instructions that our friend should not remain
in for account B longer Bills than a month to run - but feel sure
that the Debts of this country is now paid, that corn orders are stopped
that all legitimate Bills have been swept from the markets, & the
business is to check exchange operations & issues for circulation. Let
others make the long bills & send them here for discount & such operations
will soon stop. Pray attend to this & direct our friend positively
and immediately. We send to day £1000 in Hambury & £1000
in Amsterdam to Messrs A. & P. & to Mr. Smith some friends to
£1000 in Paris which we hope he will be able to negotiate better
than the rest. We had occasion to draw hardly anything on any place
to day. Messrs A. & P. were drawers. Their coverseigns are coming
back from Paris, and

been was. The Bank has not considerably above three millions
 (£3,000,000) of bullion which is on the increase, & the relations with
 constantly improved, but we cannot expect any great amendment
 in trade until others abroad feel as their attitude do that the
 position of the Bank is one of complete security. We should then
 see a rapid improvement in exchanges & in business, and the Bank
 might then safely lower its discount which would give a stimulus to the
 export trade. We cannot in defect & remain due to

Yours truly,

Harriet Martineau

2
The Governors of the Bank of England
had had had

Sir,

Bishopsgate St 23 Oct 1839

We enclose the return of the Bills sold in change on the
10 inst for the amount of which we enclose one cheque for
£ 105,456. 12. 4

with which please have our account T.B. credited.

We beg you will at the same time have our running account
credited with

£ 15120. 4. 8

for the cost of bills taken in the 10 inst for remittances.

Our drafts on change yesterday in all places were £ 32944. -- 11 2
The Bills taken by us for remittances £ 27021. 4. 9.

We remain respectfully

Sir, Your Obed Servants

Barney Morris & Co

Mr. Rodding & Co
Paris

London 24 Oct. 1839.

Gentlemen,

We enclose the certificate of payment at the Bank in the usual amount of £ 7500. Government annuities & some other bills of yesterday say 22 inst. with which please do the needful. The Bank accidentally omitted to send it us yesterday.

Yours truly Gentlemen

Your Obedient Servants

Henry Montagu & Co

Salomon Heine Veg

Hamburg

London 25 October 1839

Dear Sir,

Referring to our letter of last year we thank the pleasure
to acknowledge receipt of your esteemed favor of 22nd inst. & thank
you for the information it contains. You will have seen that our
object is not to raise the exchange, but to keep it steady at 13.6
thats with you, and we should endeavor to transfer our losses to the
expected return on the sale of our securities for your remembrance.
The fall in your discount induced us to lower our rate to $9\frac{3}{4}$
and altho the fall may not tend to create confidence in the
continuation the decision is in accordance with the objects of the
operation, & the present discount can and will no longer
mischievous. This leads that others should take the long bills.
There is a limit to all discount accounts. We expect your
exchange will be higher next year from your side - and we
shall start from a safe point from hence. We remain yours

too much Russian Sterling Bond are gone over to your side.

A million pounds is over due.

Yours, dear Sir, truly your Obedt Servant

Barry M. Munn

4
M. Süssmann & Co

Vienne

London 25 Oct. 1859

Dear Sir,

We have this pleasure to post and receive today
your letter of 25 inst. We are quite aware that all possible
obstacles are thrown in the way of our operations by certain parties
but we are fully prepared for them, and altho' it may take some
time to restore confidence abroad in our monetary system the
result cannot be doubtful. We must take care however not
to encourage the creation of paper for circulation or exchange
purposes & we wish therefore to confine the demand for short bills
to what is the long paper. We find great difficulty
in covering the remittances from your place without too great
a loss. The Paris yield is hardly. We send some news to M. Sina
and if we find nothing better I shall write our friend with this
paper.

Very truly yours

Henry M. Süssmann

Bishopsgate Street
25 October 1839

Sir

We have the honor to inclose, as pleats
herewith.

£19,165.11.8 in 50 bills rec^d from M^r Sal^r Weiner of
Hamburg
5,021.16.11 — 21 — — — — — Anstettin & Koles
of Vienna
5,264.18.7 — 26 — — — — — J. S. Linas of
Vienna
11,777.5.10 — 32 — — — — — Andre & Co^{rs}
of Paris

and further our cheque for
£990.12.10 for the equivalent of an amount received
by Mess^{rs} Anstettin & Koles
all which please pass to the credit of our account B^d

We have the honor to be
Sir Your most obed^t &c
J^{rs} Baillie & Co^{rs}
W^m Young

The Governor
of the Bank of England.

Mr Dodding & Co
Paris

London 26 Oct 1839

Gentlemen

We enclose the certificate of transfer at the Bank of
£ 3750. - amounting to the names appointed with which we beg
you to do the needful.

We are truly, Gentlemen

Yours Obed Servants

Henry Matthews

The Governor of the Bank of England

Dear Sir

London 26 Oct. 1839

Sir

I enclose the return of Bills drawn on change 22. ⁰ with,
unaccompanied by a cheque for the equivalent

£ 32,096. 3. 2.

into which please have the most full done & the credit of our account.

B

but you will also have our running account credited with

£ 2,048. 5. 2.

for out of Bills taken as usual on 23. in £ as per note

has been on change yesterday & everywhere in all places

£ 60963. 14. 8 say

in Hamburg £ 8090. 3. 7 @ 13 9 3/4 3 months

in Paris " 51873. 11. 8. @ 25. 60 do of which £ 25,000

to New York, child & £ 1000 in Trieste @ 10 3. 1/2.

On the other hand we took bills for £ 14,720. 7. 7. in different places

I remain very respectfully

Yours Obedt Servant

James M. M. M. M.

Sir,

Some public prints in this country having questioned the constitutional rights of the individual States of which the North American Union is composed to contract loans, we are happy to be able to avail of your visit to this country to refer the points (on which we were entertained a doubt) to you, and to ask your legal opinion on the subject, an opinion which we need hardly add, will be conclusive with ourselves, and most important for all who are interested in State securities.

We beg therefore to request with favor as with your written answer to your earliest convenience to the following enquiry,

Has the legislature of one of the American States legal

The Hon.^{ble} Daniel Webster

has has has

and constitutional power to contract loans at home or abroad?

See how the home & the international respect

Sir, Your Obedient Servant

Harriet Martineau

London 15 Oct. 1829.

Biskopsgate Street.
28 October 1839

We have the honor to inclose, as per list herewith.
 £106.11.8-3 in 28 bills received from Messrs. J. & Co. of Paris
 1310 - - - 3 - - - - - I. L. Devillat & Co.
 also our cheque for
 £815.14.4 - for the equivalent of a remittance from
 Messrs. Hallet & Peres & Co. of Paris
 all to our credit in account B.
 Yours faithfully
 J. L. Devillat & Co.

We have the honor to be
 Sir Your most Obedt^s
 J^o Baring Brothers & Co
 25 Young

The Governor
of the Bank of England

Bishopsgate Street
29 October 1839

Sir,

We have the honor to enclose
£10,000 in 4 bills received from M^r & M^r Hegermann
of Paris, as per list herewith
to be passed to the credit of our account B.

In our letter of yesterday we omitted
alluding to the
£2912. 14. 9 - then enclosed, in 5 bills from M^r Hine
but your letter of acknowledgment
places the matter right. We are Sir

Yours very obed^t Serv^t
W^m Baring Brothers & Co
B^r Baring

The Governor
of the Bank of England

W
Sir,

In answer to your letter of yesterday we have the honor to state that we are willing to comply with your wish, and to attend the circumstances of the State of Ohio to draw on us £20,000: - in January, and £10,000 in February, instead of £10,000 - per month for three consecutive months as we had originally proposed, it being agreed that such drafts shall not exceed in all £30,000. - before sales are effected, and that all the conditions contained in our letter to you of the 14th inst. be strictly complied with.

We remain respectfully

Sir, Yours Obedt Servants

Barney McKim

London 29 Oct. 1839

General S. Macrackan

has his

London.

Salomon Stearns Esq

Newbury

Dear Sir London 29 Oct. 1839

We had the pleasure of writing you a few lines on 25 inst. & of asking whether receipt of yours as termed for was acknowledged. The E. L. Bank Bonds are selling at 9 1/2 to 10 1/2 but as we understand you require for £10,000 - £1000 for generally we order to you that amount out of our £10,000 paid at the original price of £1000 paid 15 Oct. You will observe we understand that we do not wish to alter as that price.

Mr. Gordon is in a few days of getting his Order drawn but not before 10 days at

a fortnight.

There were very few Orders in change to be sent to Paris shipment of silver and hence caused our drafts up to run & stop. Moreover we shall probably send some more to the account of Mr. May & Co. as the Bank is at present overdrawn. You will understand obliges us by keeping us informed of what passes with you & of your opinion of the future course of exchange.

Believe us truly yours And here

Harvey Motcomb Esq

We should see you can change the £1000 into 1000 for 1000 francs, but we were almost all large -

Die Blumburg

St. Leonards

Vienna

London 29 Oct. 1829

Dear Sir,

Your letter of 25 inst. & the receipt today from letter of
19 Oct. has been added to our promised address.
We are very much surprised at the delay, especially in
the case of Mr. G. & R. & Mr. Lewis. We are on the whole not
satisfied with the result of the present paper which is
regarded as bad. We have had rather long something else, but
think must give the whole to the Blumburg. In the
mean time of the delay is inconvenient. Let them draw as
short on us, but if possible their best best be avoided.

Yours truly yours

Henry M. M. M.

Susmann & Co

Vienna

London 1 Nov. 1829

Sir,

At Hamburg and a great many letters with due and
 are without you. I have since our letter of 29 Oct. and have only to
 tell you of our quotations and advice. We send Mr. Sene a few
 quotations from a pamphlet to Hamburg & £500. a Paris as
 we could find nothing better, and must continue to trust that Paper
 under Rules in other places become more abundant, which would
 be the case eventually, but whether in a few days or not
 is not known. We shall soon be prepared to send you a
 statement of our change in 5 p. 6.

We are always anxious to see of Alex. Schurz of Trieste in
 the most low etc. of Hamburg. In that circulation of paper again
 I believe to be here are being given

Yours, Strickland

Monsieur André Clotier

Paris

London le 1 Nov. 1839

Monsieur,

Je vous recommande notre
brevet d'association à votre bon amitié
sans lais aux pures le moment d'un
l'incertitude si elle doit être portée
par le complot B. A. L. (et d'un, ce cas
vous en conviendrez incessamment)

de notre participation) ou par une
simple prière d'adhésion à l'Union

vous avez tous deux calculés. Mais

recommandons à votre bon vouloir l'union
des opérations pour que vous sentiez

le point d'appui la puissance de

réaliser le succès

Monsieur du 30 p. a. et la relation

de l'union à votre personne

de l'union à votre personne

Kenneth Montagu

94

My dear Sir,

Amsterdam

London 1 Nov. 1839

Dear Sir,

Messrs. Luthoven & Co of this place have a contract with the Dutch Government for ammunition & stores to be sent to the East for the amount of five millions florins which are to be paid to them by the Handels Maatschappij on 1 May next; and they are obliged as they want the money to value in the Maatschappij's bonds 1 May. They say that they have sold bills for one million florins to L. D'Aut of Paris - another million probably to a house in your place, & a third million they intend to keep in their own portfolios, and Messrs. Kraus & Co. has undertaken to take up the remaining two millions in the following terms. Messrs. Luthoven & Co. the products of the Bids between 10th and 15th of Dec. in preference; they will not sell them till they are accepted by the company, and on the exchange of the day calculating the difference in the market at 5 p.c., when at most one D. is to

the new Arrambles & Accruals at 3 months Date in Amsterdam.
our acceptance of 3 months Bills drawn from the bank or for
money. This for obvious reasons is the only mode of payment that will
suit us, but then we must have the cooperation of an Amsterdam
House which upon our remitting the Maatschappij's acceptance
would honor our draft for the equivalent at 3 months Date.

Then I also would pay all charges and $1\frac{1}{2}$ p. cent commission on the
amount which we should divide with the Amsterdam House. The present
the Maatschappij's acceptance to be beyond Doubt, and our present
object is to ascertain whether the operation would suit you in joint
account with us.

If it did not suit you and you thought it might suit our friend Messrs
Finsinger also we authorize you to show them this letter.

We shall hardly have the orders for the bank sent before Tuesday
with this stormy weather. The Malabar is expected to land

with many & orders in time for the Prince's Guest.

Yr. S. Bankers & Co. 19. Rotterdam 9/4/70

We are & all yours

Remondy Mr. Murolo

Messieurs Bayenault & Co

Paris

Londres le 1 Mai 1839.

Messieurs, nous sommes en possession de
votre lettre particulière du 29 passé à la
quelle nous répondrons plus tard en détail,
et nous de la promesse d'autoriser nos ingénieurs
à se rendre en occasion de faire un voyage
auprès d'eux pour la faire nos propres affaires
et nous pensons qu'il doit être prouvé sur le compte
N° 2 en son cas complet, spécialement d'après
l'arrangement avec notre Seigneur Batis.

Messieurs, nous vous prions de nous faire la promesse
de venir en l'honneur, et dans la première des
nos autres lettres de vous faire la

promesse que nous aurons encore en possession
notamment de la commission de l'année
En attendant nous recommandons
notre travail à votre bon accueil, et nous
vous prions d'agréer l'assurance de
notre attachement respectueux

Vos dévoués, Serviteurs
Harry Mountbatten

Vous comprendrez Messieurs combien il
est essentiel que la publicité sur nos pas
soient de nos opérations: la publicité
qui a mérité nos éloges et qui a donné
à notre procédé un arrangement à la
manière de son succès.

Bishopsgate Street
2 November 1839

Sir
We have the honor to inclose as ^{per list herewith}
£16,137.9.6 in 68 bills received from Messrs. ^{of Paris} ~~Willet & Willet~~
Constantin ^{of Vienna} ~~Willet~~
12,051.3 — in 39 —
to the credit of our account B.

We have the honor to be Sir
Your obed^t Serv^t
Messrs. Baring Brothers & Co
Rd Young

The Governor
of the Bank of England.

The Governor of the Bank of England

has has has

Sir,

Whitehall 21st Nov. 1839.

We have the honor to enclose the usual return of our Dept.
as at 29th Oct. balanced by our enclosed cheque for

£ 67,439. 11. 11.

to the credit of our account B.

We beg to state that we have also credited our running
account for Bills & Remittances taken for remittances in

£ 976. 18. -

" 5605. 2. 10

£ 6581. 15. 10 as per note

We drew yesterday on change on account B. £ 101,547. 12. - on
all places, and remitted £ 5428. 14. 10. in Bills taken

We are respectfully, Sir,

Yours Obedient Servants

Thos. B. B. B.

Salem House

Hamburg

London 5 Nov. 1839

Dear Sir,

As you are so much interested with measures in all these
our relations to the exchange operations now in activity, we think it
our duty to communicate confidentially some facts, relying upon your
secrecy and begging you to destroy this letter after perusal. Yesterday
Mr. Bank refused to discount for Messrs. Rothschild as they were employing
his means thus obtained to thwart the improvement in exchange.
Messrs. R. then offered to bring back to the Bank their remittance & gold
at Paris for 1 p. cent commission. This was declined.

Messrs. R. also proposed by order & for account of the Prussian Government
to loan to the Bank of England one million sterling or more to be
paid in London & returned also here at the end of 6 or 12 months
with 4 p. cent interest and 1 p. cent commission to Messrs. R. There would
therefore be no risk as to exchange. We were consulted as to the
propriety of accepting their offer and although we did not think it
necessary for the success of our operations, yet as the terms were
reasonable, and as it would undoubtedly accelerate the improvement

of the exchange we advised the consul and Mr. Bank have
today told Mr. N. that they were willing to accept our million
at the offered conditions.

Dear dear Sir, Yours truly

Harvey M. Mendenhall.

Unwillingly on your kindness in keeping us informed of transactions with
you. The diamond theorem is not yet received from the U. S. but is
being expected.

Mr. Hodgkinson & Co

Paris

London 5 Nov. 1839

Dear Sir,

We have received your letter of 30 Oct. & 2 Nov. but Mr. Babin not yet having made his appearance, we wait his arrival & answer them fully. We call the Paris account on account I presume it is of more importance to keep the secret in our country. Please to inform us if possible in your letter. We have drawn nothing on Messrs G & R in Paris today. Mr. B. was out a late hour, the Bank having refused yesterday to do business for him, and as he was obliged to turn in the Bank of England at 5/4 & to get the £100 from which he took from us last night & satisfied himself. This plan with apparently innocent his doing mischief. He proposed to the Bank to bring back his sovereigns & paid for 1/2 of commission which was declined. He also renewed overtures from the Prussian Government to loan to the Bank of England for 6 or 12 months one million sterling & he received here & agreed also here without any calculation of exchange with 4 1/2% interest and 1/2% commission. Messrs G. The writer was consulted as to the propriety of accepting this offer, and although the thought was unnecessary, yet

Sunmann & Co

Vienne

London. 5 Nov 1899.

Dear Sir

Since our letter of last post we received yours of 22 Oct. Your calculation is erroneous from your reckoning the exchange here as Paris 25. 65. It is 25. 60.

Your parcel of 26 Oct reached us this morning & we have taken from its contents & remit for 500 frs to Messrs L. & P. and for 125 frs to M. Soria until 10 or 12 pm to be added in other papers. Regret that we cannot balance these accounts which would have been done before but from our allowing 5 p. cent we believed it rather agreeable to our friend than otherwise to wait.

We note your recommendation of Messrs W. & M. Kemps which we shall be happy to aid them.

Referrals & our continued advice are remain dear Sir

Yours truly

Henry Montagu

The Governor of the Bank of England

has sent us

Sir,

Birmingham 26 Nov 1839

We have the honor to confirm the usual extension of our deposit
on account B on 1 inst. in charge balanced by our charges herewith for
£ 111,385. 16. 1.

with which please credit the account.

You will oblige us by crediting our running account

£ 5434. 3. 4.

• 750. 13. 6

• 264. 3. 7

• 577. 6

£ 7026. 6. 5 as per note

has placed in charge yesterday for account B £ 14,469. 8. 9 in Payments

and

£ 2428. --. 7 in Passes

£ 16897. 4. 4

and left in the hands of our clerks for Vienna £ 13,380. 9. -

We have the honor to be respectfully

Sir, Yours Obedient Servant

Henry Mowbray

private

The common gentleman of England
has has has

Richmond St 6 Nov 1834

Sir

has been with or has the enclosed cheque for
£50000. — on I have
to be carried to the credit of my private account with the Bank
of England.

has been the honor to be respectfully

Sir, Yours Obedient Servant

Baroness Montagu

Messieurs H. D. in gues etc

Paris,

London 6 Nov. 1839

Dear Sir

We had their pleasure yesterday and have now to thank you
for your letter of 4 inst. and as Mr. Babin has not yet made his
appearance we will not differ agreeing in the terms specified in your
letter of 30 Oct. thus formally for the first time. I enclose you
the accompanying letter which will prove to you that all is in order
and which when you have done with it may return to us. We should
that the Government has decided to state his consent to allow to his interest
but we trust our guarantee may be sufficient for Messrs. Babin's
travelling him to write another letter. We hope you will be able to
keep the secret, but if it passes through counting Room we fear
it will soon be known.
We have no letters yet by the Liverpool 'ship' there is a report that the
had arrived. It must be during today & no change. Money in demand
as to p. 6.

Yours are Dear Sir truly yours

Harvey Matthews

Messieurs Baguenault de

Paris

Londres le 6 Nov.^r 1839

Messieurs,

Mons. Bates ne s'exprime en ces termes auprès de nous
mais nous ne voulons pas tarder plus long temps de vous remettre
l'intensité qui est tout en règle quant à l'arrangement pour nos
travails sur le compte. Veuillez avoir vous été satisfait à cet égard
sur la relation.

Mais vous serez très reconnaissant de nous continuer dans votre
belle ^{de l'après} lettre. Vous l'avez précédemment supposé pour confirmer l'arrangement.
Nous avons intitulé le nouveau compte S^r pour ces deux dans nos
bureaux tout rapport avec la Banque. Il y avait peu de demande
hier pour le Paris et nous voyons que le droit se rapproche de nos
autres voyez en voie de hausse. L'argent est demandé à Paris.
Peu d'affaires aujourd'hui. On attend l'arrivée du bateau à vapeur
en état. Veuillez vous en servir. Vos dévoués serviteurs
Rassus-Monnet

Messieurs André & Lottin

Paris

Londres le 6 Novembre 1839

Messieurs,

Quoique notre Sieur Bateu ne soit pas encore de retour
ici, nous en voulons pas différer plus longtemps de vous adresser
réponse de vos lettres des 1 & 3 août sur le contenu desquelles nous
avons d'accord à l'exception que nous avons intitulé le nouveau
compri. S comme indigne dans notre lettre générale d'hier puisqu'il
nous desirons autant que possible cacher dans nos bureaux le rapport
qui lui a servi de base. Nous nous persuadons de vous recommander
les mêmes précautions, puisqu'il lui en soit résulté de nos
opérations dépend en grande partie de la discrétion qu'il doit avoir
laquelle en cache leur objet. La lettre incluse vous prouvera que
nous est en règle ici, et nous nous obligeons en nous la retournant
après vous être satisfait à cet égard. Il y a peu de demande
hier pour le droit. Nous croyons le taux de 24.90 chez vous propre
à une opération pour un compri à deux si vous voulez entrer.
L'argent demandé à 6 p. 6. Le dividend de 12 p. n'est pas arrivé à
ici pasant, du moins les lettres en sont-elles ici et soit par la poste
Pravost & Co 22 10

Bishopsgate Street
6 November 1839

Sir

We have the honor to inclose, as per list
herewith £222.3.5 in 9 bills, received from Mess^{rs}
G. Odier & Co of Paris
also a cheque for

£950

The equivalent of a bill, guaranteed
by Mess^{rs} Davidson & Co of London

to the credit of our account B. —

We are Sir

Yours very obed^t serv^t
W^m Baillie & Co
C^{rs} & Young

G. Governor
of the Bank of England

The Governor of the Bank of England

has had

Sir,

Received from St. J. Hall 1834

We have the honor to enclose sup. Order together
£ 3670. received from Messrs L. & Co. of London & Co.
who wish us to pay it on account B.

We have the honor to be respectfuly

Sir, Yours Most Obedient Servant

James M. Smith

51
M. Sonnabend

Vienne

London 8. Dec 1824

Dear Sir,

Your inquiry into the matter of the interest & reply
to yours of 29. Oct. has been answered in the first of 3 months
before. We had observed that our Vienna friends considered as being
doubtful & uncertain on the matter, but as we do not doubt of the
fact that the interest is an illegitimate one, we do not think it
to be encouraged by us. Thus, while you say would be taken by others, &
considered for interest, & then appear the exchange, but that must be
checked as has been their work (this is printed & then 10th. for
the Bank refused to be current and consequently they have
been obliged to borrow at 6 1/2 per cent interest and their operations &
like others in the continent, & consider it as an enormous step.
Now I have found the Bank & being in possession from abroad
as 1/2 per cent commission, but this was declined. They then offered to
be on the part of the Bank of Prussia on certain conditions & the repair
in London (a steep price in terms with of exchange, / at the end of a
month with 4 1/2 per cent interest. & 1/2 per cent commission. The

and thinking that, to some extent, we advised the Board to accept
the offer, as this 'not necessary' is not considered the 'improvement'
and it is carried into effect L. 100 to a letter in London. In this
manner of our improvements we are rather disposed to stand
to a L. 2, 500 L. on our friends at your place and 3 months for our dues or
for joint interest to which we propose there would be no objection.
The amount about L. 2, 500 L. then, A. & P. Knight.

The improvement of the L. 1. Board having been considered previously
of the present for some time has not produced so much effect here
as yet had been acceptable, and the hostility of the agent here being
discovered, the board would not be necessary of the board.
The L. 1. Board there have fallen from L. 16. 10. per 100 dollars
abundant prices there are buyers. The Board with collection of
unity of stock on our own their price of 94 p.c. Still others
have not been much affected. The board to go off from. Money
is however again very scarce at 6 d 8 p.c.

Yours truly
Wm. Richardson

2
The Governor of the Bank of England
his his his

Knightsbridge St 9 Nov 1839

Sir,

We have the honor to enclose our usual returns of drafts
presented in charge the 5 inst. balanced by our charges for
£17072.7.5.

On the 11th hand we beggers with credit our returning accounts
with

£13348.15.7. as per note. for remittance taken

has present in charge yesterday £16005.2.2. for account B and
taken on the 11th hand for remittance for the same account

£7731.9.5.

We remain respectfully

Sr, Yours Obedt Servant
Ramsbottom

Parents London 8 Nov. 1864

Dear Sir,

Mr Schmidt on his way
to the United States having mentioned
that you would like to have advice
of our banking operations, we have
to day called on you, as advised in
our general letter, and may be able
to explain the details to you, and
to be covered in good time before they
materially to what we propose you
have no objection if you have any
may let us know. Considering the
value of many new goods support
high prices may chiefly to create
stock, and you favor as with
your opinion as to the stock
in the interest of Germany &

260
9
Letter. Coffee & Sugar & Cotton & other
commodities should be large in the
market to South high prices next year
Our German agents, very little
support from the balance appears
to be on this point

We are,
Yours
Very truly
J. H. Schmitt

Wm. H. Schmitt
Hamburg

The Governor of the Bank of England
has been

Bishops Gate St 11 Nov. 1829

Sir,

has been the honor to enclose 1000 Bids to the
£ 1745. 6. 8. received from Messrs Arncliffe & Co
with which and by you will have the sum put down to the credit
of your account B.

has remain respectfully

Sir, Your Obedient Servant
James Montagu

London 12 Nov 1801

My dear Mr. Baring Esq. & Co.
Barrington

Dear Sirs

For the sum of 200,000
we drew on you some time
ago we have again drawn on
you to day 20,000 and shall
draw a further 20,000 10 p. every
year before either week before
a bill is sent away by forward bill,
or we shall approach the making
of our drafts. The first account
please to close and draw on us
at 34s for any balance you carry
to be charged there is 1/2 p.
Our Bank is gaining toler-
ably fast and every week shall

near 4 millions. the next return
will inspire perfect confidence
and, as the area of debt on London
held in the Bank of England
is very small we look forward
to them in the Exchequer. The
Bank has now gold and silver
in hand over the circulation
that it can increase to 10 millions
wherever it pleases and it is
worthy of remark that the
increase of demand caused
by the failure of the crops has
been got over without producing
a single failure of importers.
Affairs in the United States
were in a sad state at last
in the bank of New England man.
-Taxes, new payments, and three

(Wear)

Ward

Yours &c &c
Barney Brothers

Miss D. Thompson

Paris

London 11 Nov. 1839.

Dear Sir,

We thank you for your letter of 9 inst. Mr. Jaudon's liabilities for the month November were £24,000s. - and taking all into consideration we thought it advisable to give another & we hope the last, subscription, by which that sum is now raised & therefore he can wait no more. His December arrears are only £3500s & Mr. Denton writes him he lets us that if he can only manage to pay his arrears, provision will be made by him to redeem all his loans & put no more. The contractors would have been glad if his loans had now gone back. We hear that Mr. Hunt had reconsidered also to come it, also in France (perhaps Mr. C. included in his calculation the remainder to you which you owed to Mr. Jaudon. In order to facilitate this arrangement

we have made rather free with your names & put in your name and we hope in a few days. Mr. Morrison & Co. also included

£ 35,000. - but want the money to be raised by Bills on Paris;
we have not seen them, but Mr. J. tells us that they have no regular
independent means or others they can draw and that he had
considered desirably to provide such drafts through us. If therefore
convinced they wish it we shall let the Messrs Morrison order the
drafts on you at 3 months date to our order for the above sum
with their engagement to place you in funds 10 days before
maturity & to pay you 1/2 per cent commission as well as their charges
here, besides the house perfectly trustworthy & we will hold you
harmless. The business proved as today was a great payment
due so we should have been corresponded with you, but we
strutted a point in order to meet Mr. J's views.

Our letters are sent. The news from the U. S. does not seem to
afford the cause of speculation here. The drafts of the New York Bank
being limited will not afford as good exchanges unless we could supply the
gap till the drafts are shipped. It will be a great benefit of New York
& I wish to do it as soon as possible. Specimens of the bank will come here.

New York Bank shares £16.5 In writing yours

Harriet Martineau

Messieurs Baquet aultres
Paris

Levend le 11 Nov^r 1829.

Aux Messieurs Messieurs avec une incommensurable à vous transmettre
ce joint une copie de la lettre du Gouverneur de la Banque est jointe
et confirmée par votre mais on n'a pas d'autre désir que de
vous le tout en règle minution de la copie. Le Gouverneur
a écrit plus amicalement de Paris adrien et comme aux agents
de la Banque l'engagement qu'il promet auprès de vous, et nous
de la Banque nous ne pouvons pas insister sur une ou autre de ces choses.
Il nous a donné une lettre semblable pour chacune de deux autres
personnes aux quelles dans la votre cette opération est bornée.

La suppression des Banques de Philadelphie ayant été prévue
comme possible si non probable depuis 25 ans, et les événements
en Europe ayant préparé notre commerce pour cette nouvelle, et
à la fois fait le même effet que si elle avait été interdite. D'autre
M. Joudon continuera à payer toutes ses obligations, et pendant le moment
le mal se borne à la baisse des actions de la Banque du Etat Penn.
On voit ce pays tirera des copies des P. L. mais d'un autre les ordres
pour les fabriques de ces plus limités l'économie, et la vieillesse.
Le crédit des
et les des copies sans les P. L. en particulier, et les autres. Pour
deux ou trois de ces copies et les autres de la P. L. et les autres.
Messieurs Baquet aultres

Agree.

Messrs Baring Brothers & Co

Gentlemen

I fully approve and authorize the arrangement which
you have made with Mess Baptemont & Co of Paris for a credit
to the extent of frs 2,500,000. to be used if required before the end of
this year, and on the part of the Bank I guarantee that satisfactory
provision for such drafts, as you may issue, shall be made from day
before their maturity in Paris with $\frac{1}{2}$ per cent commission on the
netty charges disbursed. I remain, gentlemen,

London 8 Nov 1839

Yours most Obedt servant
Signed, John B. Reid.
Jr.

Messieurs Baptemont & Co

Paris.

Avec certifier, Messieurs, que ce qui précède est copie exacte d'une
lettre qui nous a été adressée par le fournisseur de la Banque d'Amsterdam
relativement au crédit de deux millions et demi francs que vous
nous avez ouvert pour compte de la dite Banque, et que nos traites
sur votre compte intitulé S^t sont à valoir sur ce crédit. Nous demandons
également s'il nous est permis de vous de l'exactitude de la Banque
à remplir toutes les conditions relatives à cette opération.

Baronnet

The Governor of the Bank of England
 led led led

Sir,

Bishopsgate St 12 Nov 1889

We have the honor to enclose three letters together
 £565. - received from Messrs Armstrong & Co. Ltd
 as well as two cheques for

£2715. 2 } the proceeds of bills received from the same parties
 £1316. 10. 11 } erroneously endorsed to us,

into which please credit our account B.

We remain respectfully, Sir

Yours Obedient Servant

Henry M. M. M. M. M.

New Bedford Mass

Dear Sir,

London 12 Nov 1839.

My dear Sir,

has least our arrangement with

Mr. Morrison and his wife's family & you
as is from your J. P. G. arrangement on this account

and by sending us 2 guineas on our account

as it does in regard your representation and then

know you proposed. has state there is to

you & decides here after according to your

concerned alterations in case of your

our every every and proper in this account

& £ 10 you arranged. You may be paid

£ 10 on being carried in him by Mr. Morrison

the arrangement with Mr. J. G. in this

and by us within two months

but at all events, you will be assured.

Under the liquidation of Mr. Morrison's

house present this account of books and

him for account B.?

has died in many things on my account.

U.

Expenses took a jump. Some of the

contents & some out the 13 and 14

confidence is a ten account.

Mr. J. G. in his past letter showed that

of the 13 and 14. He also & asked you

£ 100. 13 & 14 of the 13 and 14

& 100 on the 14. He also & asked you

that 100 on the 14. He also & asked you

large 100 on the 14. He also & asked you

large 100 on the 14. He also & asked you

Yours Sir

W. H. G.

Mr. Rogers

Amherst Mass,

London 12 Nov. 1849

Dear Sir,

I'm anxious to see and print
some of your new day & say that this might be
with Mrs. Bulchman is at a standard for
her other ladies which you mention.

Mr. Gueda has provided me with a new
set of his American engagements having
raised £27000 by subscriptions amongst
the same parties as have already assisted
him, in other pasting securities.

W. L. Bond Street £16.10. 13rd 9 3/4

Yours truly &c

W. L. B.

Repondent

Monsieur André L. Drie

Paris

le 12 Août 1839

J'ai avec l'avantage de répondre à votre
lettre, Monsieur, du 9 Août et de vous dire
que le gouvernement de la Banque a joint
un plan dans les règles de l'établissement
de nous adresser comme aux agents de la Banque
tous les titres relatifs aux titres et aux
qu'ils ont en mains de Paris nous a l'honneur
de vous adresser les titres en question
différents, ainsi qu'il en sera question
et les faire voir à vos agents pour les
titres en question.

Je vous prie de croire, Monsieur, à l'assurance

avec laquelle je vous prie de vous adresser
les titres en question, ainsi qu'il en sera
question, et de vous adresser les titres en
question, ainsi qu'il en sera question.

Respectueusement,
Monsieur André L. Drie

private.

Salomon Meier Esq

Hamburg

London 22 Nov 1839

Dear Sir,

We have the pleasure to reply to your private letter of 8 inst and you will have already seen that we have recommended our shipments of silver. A similar assurance to what we send by this opportunity and further by the next packet, and you may be assured that we shall not fail in regularity, nor in strict adherence to our engagements. As it is the intention to send the London Branch for account from South America direct to you, and further to send us on their way all which we shall not fail to do. If this exchange improve on today we shall avail of the facility you give by remitting you a portion of interest bills.

We have not had occasion to draw any thing on you today, bills on you have been drawn 13.10 1/4. Paris was drawn 25.70. Sovereigns continue to come into the Bank freely, but from the continent & the country; & in general the feeling of confidence

Mr. Jordan will pay all his acceptances, funds for this purpose
being provided, and then our bills will go back for damages to
the U. S. which will relieve the community from great
apprehensions & our next accounts will probably be better.

Our banks here have been so prepared by late events for the suspension
of the U. S. Bank that the news does not seem to affect private
credit. U. S. Bank shares have fallen to £16.10. but the late
price only to 93 1/2 p.c. and the solid state securities have not
been much affected.

At this the parties here have agreed to the Berlin proposal and to
not feel quite confident that Mess R. will be able to complete
it.

Willing to pass on with your confidential opinion on this matter,
which Mess J. C. Goddard & Simpson, & the extent of credit
will may safely be granted to them, relying on our discretion.

We remain truly Dear Sir
Your Obedient Servant
Francis M. Russell

M. Sussmann Esq.

Virginia,

London 12 Nov. 1839

Dear Sir,

We had their pleasure on the 8 inst. & have now to acknowledge receipt of your letter of 8 inst.

We cannot but say in different papers

£1900. & Mess A. & S.

£1000 & M. Soria.

Our exchanges have taken a jump today but we have drawn about £600. & 3 months on M. Soria which it is best to leave on our account by charging $\frac{1}{2}\%$ commission. This will probably be more agreeable to him than to have our Drafts on joint account. We shall if we find opportunity & think it advisable to cash our Drafts to £2500 on him & as much on Mess A. & S. & shall be able to provide for them before maturity.

Confidence & gain placed here, & good comes out. But I don't think, & a better feeling generally from it.

The news of the suspension of the L. & B. Bank has been 10 days

thought possible that our commercial community was prepared
for it and it does not affect prices unduly here. Mr. Jambon
will be able to pay all his acceptances, so there is no help
for bank & Mr. H. L. & thus with relief from considerations
apprehensions, so that we think the subsequence accounts will
be better. On the same time the U. S. Bank stock has
fallen from £14. to £16. 10 per 100 dollars which the Bank
of the north have only fallen 1 p^{ct} & sold 100
shares have not been much affected. Specie will
continue to come.

Yours truly
Henry M. Munn

I hear that you have moved to
New York. Best regards to Mother.
Yours. I am in very kind regards
to you.

John W. Hall

A. Napier Esq.

Paris

Dear Sir,

Since my return from
Paris I have been endeavoring to
find some means whereby some
business between us might be
have been unable to bid on any
thing until the day our Egyptian
boat so decided a term, that we
think they may go much higher,
and with a view to spending it we
have drawn on you on our order
as advised in the letter of the 7th
and propose to continue there
draft to the extent of \$2000
to which I enclose you have
no objection as you may be

The Governor of the Bank of England
has has has

Sir,

269
Bishopsgate St 13 Nov 1839

We have the honor to enclose the return of our drafts and our
changes on the 8th inst. balanced by the counter charges for
£16805.2.2.

with which please credit our account B.

We beg you will credit our running account with
£7739.4.

for bills taken on the same day.

We drew yesterday for account B, but we took a change
£26,110.16.9 in various bills for remittance to Vienna.

We remain respectfully

Sir, Yours Obedient Servant,
Ramsay Macdonald

The Governors of the Bank of England
has has has

Birmingham St 14, Nov 1839

Sir,

We have the honor to enclose one cheque for
£ 2800. to the credit of the account B. being the proceeds of
bills received from Mess Arnstein & Sells, and are most truly
to us.

We remain respectfully

Sir, Your Obedient Servants
Bartholomew

San Francisco

London 15 Nov. 1839

A. K. & Co. by

Dear Sir

It will interest you to know that the 'Snohom' has arrived from the Pacific with about 2 1/2 millions of dollars. Two other ships were to follow shortly with one million each. Two Mexican Packets are now down. They usually bring 7000 each so that we shall have a large amount of silver in this month and beyond 100000 wanted for Mexico. It must chiefly go to your city and will I think have a good effect on the exchanges next week. To day they were from one draw at 25 1/2 but there was more done at 25.55 - New American news is scarce. So are also the Stocks in New York & Boston.

continued specie payments and people no longer looked for a depreciation. The 'Great Western' was probably very more favorable news, as the card out. The information that London would be able to meet at his acceptance, which at the last, stated it was feared would be refused under protest -

I am dear Sir

Very truly yours
J. Ashurst Barr.

4

Friend

London 10th Nov 1847

Dear Sir,

We are happy to inform you of the safe arrival of the 'Dunelm' at Portsmouth with upwards of 2 Millions of dollars on board. we have not received the official returns and the amounts vary between 10 millions and 20 millions. The times a day of the other vessels to follow her. really with our attention and our hopes in the air we now dare to that you may not feel perfectly easy about the subject. Nothing you are forced to believe the

affairs are about to stay in the same way as our value, lost by the falling price of the

Bank & Exchange from the 3rd of Nov. by the Exchange rate of 100 to 105

we are engaged without further provision to pay the same to the Bank of England

Yours truly

were slavery and then later, the command to the advantage of the Bond. to even you
 of an amount for among your revenue.
 The Exchanges, were from today but
 there was not always movement of
 bills offered? The bill of so much.
 deliver at we are likely to have an
 the market must we think, as the
 answers, next week. Money continues
 scarce, but the stock of gold is not
 meeting, daily, and, we must, it being
 have a change in the state of inter-
 est. We have, dates from New York,
 three days later, the Banks cannot
 - and to pay specie, and without being
 any, unusual calls upon them. The
 Boston Banks, also, continued to pay
 pay metals, and operations are continuing
 suspended, that, no disposition were
 to be, place in. Heads, except. We think
 if any likely are, we are, heads of work

to the advantage of the Bond. to even you
 entirely with deliver.

Having had a statement to day for a little
 beyond who has had to draw for another
 amount on your City we have drawn
 £1000 on you. The sum is so small
 that we do not wish to trouble the
 Bank, but as with it we are the water
 being also about what the Bank agrees
 or, request you will place the amount
 to the debit of our account

Weston is on back down and a by
 have, not good days, and you are day
 a loan advance of 1/2 to 1/3 p. d.

We are

Very truly yours
 George Brotherton

20
M. Sussmann Esq

Vienno

London 13 Nov 1879

Dear Sir,

Confirming our letter of 12 inst we have this pleasure to
acknowledge receipt of your letter of 5th inst. We do not yet look and
at undance of Bites everywhere in London as you state, & we believe
it is that the amount of legitimate bites is small.

We remit the balance to Messrs G. & L. within a few hours next Monday.

The Paraguay is arrived from S.^o America with about 2
millions dollars. & we must shortly have two Mexican
barkets in. We have drawn nothing on Vienna today.

Yours truly

Harry M. Mestralo

The Governor of the Bank of England
 has has has

Birmingham 12-19 Nov. 1839

Sir,

has have the honor to enclose herewith together
 £ 3863. 7. 1. received from M. J. Peirce
 into which we beg you will have the goodness to make the entry
 of our account B.

has remain respectfuly

Sir, Yours Obedt Servant

Robert M. M. M.

you would relieve your money market,
Your remedy as to long paper has our
attention, we have the same, difficulty
to even you as to meet drafts whole. The
Bank by such an operation measures
it you as pay is, for deliver a bill to come

Overland

Sal. Merc. Exp.

Hamburg

London 19. 10.

Dear Sir,

We have your order for 100
shares of 10 or 15th and have carefully
considered their contents, you may
rest perfectly easy in regard to the same.
A small of deliver, if the Bank had been
enough to cover the whole of your bill
in that metal, and at 2 1/2% of this for
Meyers' in days or previous choice
to the left time than if otherwise.
Each, well packed in other and a
convenient place and that following
a large one? Be deliver, long or in
Bank, only requiring to be opened, which
will be completed in previous, before the
operation of this week. We have to
day drawn again, to considerable
extent, we should have received our cash
more to prevent the necessity of drawing
but, however, have had all influence
on the purchase of deliver. We have

at the same time cannot get it in either
the bill, for a bill, this is in fact necessary
the long paper latter at Hamburg's share
in London at even discount or not as
may suit its interests. Yours

ced to let Mr. Nelson fill the Bank
the rate that may be agreed on
upon a most fair, when the whole
is submitted to the Bankers. Now
if a few bills of lading not yet paid
them and we wait to let the whole
we can: We think now you may
take yourself perfectly easy, on
a sense of being in twenty popper
the claims, and be spared both the
minor of the Bank and ourselves
we had it constantly in mind
there was any little demands to day
any other paper, than otherwise
We think it right to inform you quite
indefinitely that the arrangement
the whole division of our million
I told you Andrew has not been
satisfied. The letters demanded
are higher than all first proposed
and the Bank authorities then

They do not require it, therefore others
to their original offer. The next return
of the Bank will show a large increase
of Returns, and the supply of bills on
the continent & others being agreed to
received we are inclined to think that
the Exchanges will get soon right and
leave us but little to do, our only care
if the present is to see that you are
covered in good time, other accounts
being squared except at Paris, which
entirely require attention requiring
in goods. There is rising daily and China
is in great demand, at Liverpool and
there is more doing at Manchester in
goods but in general business is dull

We are

Very truly yours

J. Seargeant

Would it not be better that you employ
in discounting short paper, any firm
you may have intended for us? C. and
J. Seargeant

seus sunt personae, obrem et
seus si inueniuntur. Eorumque
seus.

Pro domo, Sicut
Namque Modestus

Esti enim inuenerunt in actis de la inuenerunt
tandem les anciens l'opinion d'Amour
facilement ne s'opposent au belon, et par
les hommes de suite' ainsi beaucoup
réviser la facilité pour ces hommes
seus crepus que le sein et l'opinion, et par
bien à peu les efforts reprendront.
Ainsi en même temps pour de la
faut réviser l'opinion d'Amour pour
le sein en propre temps, pour celui de
seus en même temps, pour celui de l'opinion
est ce que l'opinion d'Amour de l'opinion
de pour la de l'opinion d'Amour.
Tandis les informations que vous pourriez
vous donner à cet égard, ainsi que par
l'opinion pour la disposition de la bien

Mr. H. Angier & Co
Paris

Londen 19 nov 1839.

Reverend,

We thank you for your previous letters of 14 & 15. inst, and your suggestions on the subscription. We are and will have our best consideration but we are not yet prepared to give you a positive answer on this subject. We drew & drew on you for our account, as we wished to support the exchange, but are obliged from political considerations for account of the Bank just at this moment from making of policy, but we cannot decide to tighten still more the circulation. What we drew on you was because we all were obliged to draw.

The Burlington is checked. The Premiums ask 6p & interest
which the Bank will not give.

Mr. Jauden is trying to negotiate through P. a loan at Paris
in line of the Dutch one & on the plan of what is now done here. It is
very difficult to get a price of American stocks. All demand's
where are met, and buyers can be found. U. S. Bank shares £16.
New York stock 80 p^{ts} This 6 p^{ts} 64 1/2 p^{ts} Pennsylvania 3 1/2
Maryland stock is 75 p^{ts} 75 p^{ts}. Indiana is 80 p^{ts}. At these prices
business has been done.
Jas. Smith
P. S.

Dec. 1894

A. Metz

M. Summum Esq
Hamburg

London 19 Nov 1834

Dear Sir

In confirming our letter of 16 inst. and acknowledging receipt of your letter of 20 inst. we have little to add to our enclosed advice.

The draft of 3 months of Alex Schiraz of Trieste as well as London as his export seems very large & looks like emigration. A portion of them pass through Messrs A. & C.

but have drawn nothing in Vienna. No taken care at 10.5.

The Berlin operation which was mentioned to you privately some weeks back is at a stand still, the Prussians asking for the interest which the Bank of course refuses to give. Any information on the intentions of the Berlin Bank which you could get transmitted to us direct through your friends there would be valuable, but you must not mention to them the communications to you.

Believe me, Sir, yours

Henry Matthews & Co

The Governor of the Bank of England
has had had

Sir,

Birmingham 14th Feb 1839

We have the honor to enclose the return of Bills taken
on 14 inst for the amount of £17,310. 2. 6

£ 17,310. 2. 6

We beg you will credit our running account

We remain respectfully

Sir, Yours Obedient Servant

Samuel James

Salomon Heine Esq

Hamburg

London 22 Nov 1839

Dear Sir,

Since our previous lines of 19 inst we have received
your two returned favours of 26 & 29 Nov and duly mark
their contents. We regret extremely that our having in our letter
of 11 inst should have given you pain or should have appeared
contrary to the feelings of confidence and satisfaction which we
have always entertained & continue to entertain in your good
management of the operations confided to us; and your good self.
We only wished to impress on your mind that we should as
soon think of his honoring our own acceptances as of failing
in regularly providing for our engagements with you. We were
by no means offended at your complaint, the terms are too
considerable to be trifled with, but we thought not have entered
ourselves into their business nor engaged you to enter into it
with us, if we had not known that all our promises would
be punctually fulfilled. We can assure you that

no change in our feelings of esteem & confidence towards you
and our subsequent Prof. will have shown you that there is
no wish or intention on our part to divert the business from you
who have so ably and so cordially assisted us.

We are sorry that our remittances of value are so small by this
opportunity, but the Portuguese business only came up yesterday
and today; we have already secured however about two million
cruises, & you may confidently rely on a large shipment by next
saturday & subsequent ships wants to come our assistance if you
desire. The Neapian packet so long overdue had not left
at some the Neapian coast the end of September, nor arrived
at Macao till 12 Oct. so that as her departure was so long
delayed we completely felt at her own arrival.

We are much obliged to you for your information about a House
of your place as well as about food. If you wish we are much
pleased to be confided solely to you. We think we are on the eve
of an improvement as well in exchanges as in business generally.
There has been more business in Manchester & generally
confidence is increasing. There has been a small failure

at his uproot, and of a West India House of light to export here -
 Nether is of any consequence

Ammanin blactri, but
 Your Obedient Servant
 Rasmus Munk

New Brunswick N.J.

Paris.

London 22 Nov. 1839

Dear Sir,

has come in a few lines yesterday and one today
forwarding your letter of 20 inst. we have often thought there
with any thing like a well established administration like those
in Holland American studies might be introduced on your measures
and from the present low prices that would seem a favorable moment
for introduction in the really solid Ministers. We have had several
applications on the subject. Mr. Gould when he talked of an administration
for New York, Pennsylvania & Ohio funds - and we received the
other day the letter from his hands saying that with regard to the
L. & M. loan etc. they thought of substituting in New York state
alone. Mr. Bates has a letter from Mr. Davies proposing to talk
with you on the subject which in answer he begs him to do - we do
not know whether any thing can come of it or not - but it is most
important if any thing is done that should be by parties who
are and confidence & have a large interest. We are

the market with what we have on hand at present prices, compare to
 not so that is some nigricate in a London house. The market there
 is closed for the French market, but we should be glad willing to
 operate & could purchase for you here at the lowest prices - That
 York state 5 per cent may be had at from 80 to 85 & the 5 per cent at
 84 to 87 per cent for some quantity & that would be a good investment.
 We are rather tempted just now & seems to be our inclination to
 large amounts of Maryland state 5 per cent sterling Bonds at a price
 of about 70 per cent - the dividends would then be payable at quarterly
 Should you or your friends be inclined to take a part at our original
 conditions without commission?

Mr. Lott. I am still exhibiting at Jaudin's loan. If this brings
 in more or less than this way for other Commission, but I have not
 been as lucky there what he would. We cannot help thinking
 that the final settlement will bring some tranquillizing accounts.

Believe me truly yours

Henry Montross

10
M. Lammann Esq

Vermont

London 22 Nov 1839

Dear Sir,

We are favored with your letter of 13 inst & in view of late
post and hope our successive remittances will have prevented,
for this our convenience & our friends in your place.

We have drawn about £ 3000. on W. Lewis today.

The account from New York of 1 Nov. states that there is every prospect
of the Bankers there & in Boston continuing their payments & we
think that the great distress will arrive here at the end of this month
with some better accounts.

We should say things are mending here but probably there will be
no decided improvement in business before January. We have
had no failures of any importance in this country, those mentioned
in the newspapers being of no great interest. Several of the most
manufacturers have either stopped or compromised with their
creditors but business has improved there lately. It is wonderful
how few failures there have been & how fast those who second trade is
and that the manufacturers have not been overtrading but have been doing
here & in America. Nothing new

Yours truly

Robert M. Smith

affairs as soon as we get better news from New York
 money is scarce, faith & hope we are

Dear Sirs

Very truly yours

Samuel Butcher

Pray close the list of Dutch stocks whenever you deem
 best.

A. M.

London 22. Nov. 1899

My dear Mr. May

Dear Sir,

The Molletts were probably
have informed you that the drafts
we have made to day on Sfa and
drawn on the supposition that your
exchange had fallen at last date
to 39. which would give a good
result with the chances of your
course going lower the better and
believe were waited for a special
object, which is now supplied

You even photo. to proceed in
the realization of our Indian's story
the writer's interest, considering
yourself limited as to prices
our opinion of the article is
favorable even with 120% money

and stock must decrease next
year. The prospect for our business
are improving. I am sure the world
for the United States

John Brown Co. of Boston have
failed. It is supposed they have
property enough to pay in full.
Pray how stand the chances
for proceeds of Iron?

Things are getting right here.
McBride has over 3 1/2 millions
of gold and some silver but
money will be available for
some months

Wear's

Very truly yours

Henry May

The Governor of the Bank of England
 has has has

Sir,

Bishopsgate St. 25 Nov 1839

We have the honor to enclose our cheque for
 £1200.. amount of bills received from Mess Armstrong & Co. Kelly
 and amounts endorsed to us.

whereunto please credit our account B

We remain respectfully, Sir,
 Your Obedient Servant
 Francis B. M. M. M.

Mr. Robinson

Paris

Dear Sir,
London 26 April 1834

The packet of the 7th from
New York brings a continued account
of business - stable & exchange - but
no further of commodities enough to
warrant me to write that interest here. It
seems that New York & Boston are
entirely continuous in their progress
& that there is no any more to be said
The situation of the U. S. Bank is
a very bad one. Both the U. S. Bank and
the others; viz the arrival of the U. S.
Bank by the Paris 5. 40. London
6. 1/2. 8. 6. London 6. 1/2. 8. 6. London 6. 1/2. 8. 6.

London Bank. These expenses are
drawn from the Bank of the U. S.
any body in the U. S. who would draw a
check from us, or have other would send
any.

We are obliged to draw a letter on Paris
in order and to agree on the same. We
have no more to say for the Bank at
present we are at the expense of the U. S. Bank
the value of a cent. but the Bank is not
any more & we have to write a protest.
The situation of the U. S. Bank is
very bad & a second arrangement for the U. S.

Yours truly

Robinson

See
Main Dope etc.

Christianson

London 26 Feb 1879.

Dear Sir,

I have been today advised & I am to
from New York. The money business (continued)
which made both the studies & exchanges last
Agreement and certain that New York is
notion with continued (cheerful) payments
& there seem some suspension of a relation
on the part of this latter & an early progress
therein. New York is better changed
under the auspices of the present. W. I.

No. 11. 11. 11. -

I have concluded an arrangement
to Mr. Peabody which puts us the
hands of his New England, but I
think will tend to relieve his mind.

301
Main Christianson's seem to be
want the arrival of the prices which
before building whether they can do
things for Mr. Johnston. He was I understand
in the 6th year.

Believe me truly yours

R. M. Co.

Mr. Suessmann Esq
Vienna

London 26 Nov. 1839.

Dear Sir,

Since our letter of last post we are favoured with your letter of 16 inst. You will have seen that we were not interested in the suspension of specie payments by the Gt. B. Bankers in so far as we knew that it would affect our business as it does not depress the sterling liabilities. New York & Boston will continue their payments & other places little of consequence. The Mexican Bankers have brought 650,000 Dollars, & another cannot be far off. The Bank of England is paying gold daily & we should not be surprised to see a letter dispositive to delay the money from now on all is now safe, & has been so for some time.

We continue to see large drafts of Alex. Leitch on various houses,

Believe us truly yours

Harvey Mendenhall

I should have our bills. Sales to
the gls have been received from New
York. There was no longer any cause
of suspension of press payments
in that city or at Boston and
the Banks (in several States) that
had suspended were preparing to
redress - Trade was however
dull, and prices of American prod-
ucts falling. We are

Dear Lord

Yours very truly

Samuel Brotherton

P.

London. 26th Nov 1839
Salomonstene Ey

Reader

Our last private letter was
under date the 22^d Inst since which
your valued favor of the same date
has been received for the contents of
which we return you our best thanks

Owing to the press of business with
the millions of petitions, we have not
been able to send you as much
before to day as we had hoped
but on Saturday, the 11th instant

shall carry a large quantity of them
with you, put your mind at rest,
- about it, being in town, we
have felt as anxious about it
as yourself but we have now got
the matter in our power and, shall

only a question whether you get it
three days earlier or later —
The Mexican Packet has arrived
with 6900m Dollars she has been
long overdue, and another may
be daily expected with a similar
amount: so that our Bank
now feels very strong, and they
think no more drafts necessary
and wish to increase their
circulation, but a portion
of the Directors are opposed
to it so long as we find it necessary
to draw, & the Gov: therefore
deemed it as a favor that the
drafts passed last week should
not be reported to the Board.

had be taken as for our account
please therefore to transfer these
to our account from the acc^{ts} C
and place to our acc^{ts}. The sum
we have drawn to day. Should
not exactly answer for us to say
we will not draw but we shall
take care to ask a rate that
will not oppose us to be called
on for much. you may place them
to a Pound/ster: if you please &
- you may be assured we will answer
you in good time.
No. day there were bills made payable
we were drawers of Bills at 2:50 1/2%
without finding takers: & soon
done at 1:50 @ 2:00%. The draft ^{on}
you were settled for amounts to ^{or} 100,000.

Messrs. Hudson Sons & Gibbels
London.

Gentlemen

Bishopsgate St. 27 November 1859

We hereby engage to pay you interest at the rate of $4\frac{1}{2}\%$ per annum on the sum of £136,500. starting 'till 16 January next being at the price of $97\frac{1}{2}\%$ the value of £140,000. reduced $3\frac{1}{2}\%$ Stock which you have lent us & which we engage to return with notice from our account day. We have left with you as collateral security the stocks of which a schedule is enclosed and we remain truly, Gentlemen,

Your Obedient Servants
Ramsay Montagu & Co

The Governor of the Bank of England

has had the

Sir,

Bishopsgate St. 27 Nov 1839

We enclose our return of transactions on 22 inst & are begg'd
in conformity to credit our running account with
£ 664. 9. 6. for a Bill taken.

We also enclose two cheques for

£ 712. 16. 4. } amount of sum due by Messrs. Brown & Co.
" 575. - - - } to the order of Messrs. Brown & Co.

with which please enclose our account B

We did nothing on 'Change yesterday.

We remain, respectfully,

Sir, Your Obedient Servant

Benjamin Brown & Co.

The Governor of the Bank of England

has the honor

Sir,

Richmond St. 29 Nov 1839

We have the honor to enclose a cheque for

£ 2578. 3. 10. amount remitted by Messrs Armstrong & Co. of
Glasgow

as well as some Notes together

£ 1767. 15. 2. received from the same parties

with which please credit our account B

We remain respectfully

Sirs, Yours Obedient Servants
Henry Monro

You are under a mistake, about the position of the
Bank of England its power is now complete and
it can take care of itself. whatever fear is any longer
shown, not year for India. Coffee, wool, Tobacco, Hemp
and Cotton (if your crop should be 150000 bales) as the others
are low and the state of the money market has so
long discouraged operations. The Baltic has
closed. 3500 tons Hemp only shipped to the U.S. state
and Iron from Sweden and Russia also short so
that these articles might to keep up in your
market. We hope our backward remittance will soon
begin to come their amounts.

London will probably be able to meet all his engage-
ments. This will certainly be the case if he gets
£5000 to £10000 by the 'great western'. When the
balance of trade gets right which it would do
soon after the receipt of the G. Western's letters your
banks can let out their notes a little.

Emmeline is a bad subject. Indeed, the same idea
of Davis as you have and always asks him
a letter to be shown to others. being quite sure
he will do so

Yours truly
Samuel B. May

W
Liverpool Steamers

Cotton

306
London 16 Nov 1839

The Market was brisk yesterday at Liverpool the stock being moderate with every pressing seller the price rallied an eighth of a penny. The future price of this article must depend on the extent of crops in the United States. There would appear to be a demand for about 160000 bales very

United States 30000

Great Britain 900

Europe — 400

the consumption will hardly be less this ^{coming} year than the past in any quarter perhaps that of the U.S. is rather overrated and France will not recover so quickly as this country. We think it only safe to take on our receiving 100000 bales more Cotton from India than in 1839. from these data if you have the measure of 160000 bales we see no reason to look for any great variation in prices and think our former limit about right. The Cotton business is too extensive to admit of any uniform prices while there are any doubts about the extent of crops 80000 below 160000 would not create much difference in price but if 170000 should be the proper

Price

Liverpool Mercantile

London 15 Nov 1834

Thomas Edward Esq

Dear Sir

Referring to our Collier and two other
private letters of this date we beg to call your atten-
tion to the drafts drawn to day from Bristol
which are for a pretty large amount. and one
of the parties we observe have drawn at 90%
which is very objectionable and contrary to the
credits the parties should be made to present
up a note for their Coffee

John Hagan has agreed to give his note of
hand and secure it by a mortgage on real
Estate in New Orleans. you will tell it with
him taking as little time as possible that he
have the note made payable as soon as ^{you} find
it possible for him to meet it -

Yours truly
Parry Brothers

Private

309
London. 29 Nov 1839

My dear Sir

Many thanks for your valued letter of the 26th. The below sent to-day will I trust put Mr. Hume quite at his ease and in any future operation he will be satisfied that we do not engage for more than we can perform. we should have ordered the below for some long before if we had not been morally certain that large arrivals would come in from the West.

What you state in regard to the Million of Gold from Prussia is important, the negotiations being entirely broken off with our neighbours it is possible something may be done in it on Spa. As you think the sum could be borrowed for one year at 5% from the directors of the Bank of England with joint guarantee of Mr. Hume & Co. for which the management of the Bank is to be paid by the Bank to be decided between us and could the operation be so done as that the receipt and payment of the money would take place here and that our Bank would have nothing to do with the exchange. The probability is that if the operation were completed and gold sent from Prussia the

same would remain at the Bank here, intended to be sent
back at the end of the term. therefore if eleven agreed to remain
and pay gold and have no question about Exchange, or if
a safe Exchange could be found, so that the Bank could
know exactly the cost of this operation, it would materially
assist in inducing the Bank to accept it, for really they do not
want it, except that perhaps it would enable them to enlarge
the circulation of Bank notes and let trade go on sooner
will you give this your serious consideration. I may write
you again on the subject next post. The terms above named were
proposed and agreed to by Bank, but the party required a
further reference to Berlin, and after waiting advice from
thence the rate demanded was 6% & 1/2, at which the Bank
would not listen to. of course all this you must keep
strictly to yourself if it leaks out I shall never be
able to get any more secrets —

There was not much variation in the Exchange
to day we lowered our rate of discount on Paris to
28 60. and found takers only for a few thousand pounds,
next post we shall ask 13. 7 1/2 for Hambro. I think
the Exchange will now take care of themselves
for a time at least,

Believe me very dear Sir
Very truly yours
Joshua Bates

Newark

London 29 Nov.

Salomon Harnes Esq
Hamburg

Dear Sir

We have your valued lines of the 25th to which
we pay deserved attention. The silver that goes by this mail
squares the account nearly up to that 1st January but the
Bank seems desirous to send more and without delay
that they may say the account is squared. could you not
employ the money on hand in our country your own accounts
at arate under the market rate say any sum before that 1st Jan
We have no particular news. The Great Western steamer
is expected tomorrow with the New York date to 16th inst.
included this via Holland ^{Hab} in case your direct mail
should be long on the passage which is not improbable
you may know what she has on board. we have drawn
a letter to day. so as not to withdraw too abruptly from
the funds. next post shall only draw at 13. 9/2 unless we
should receive new orders.

We are

Dear Sir

Mont. Shipped on silver to day £105,000

amt of drafts on our ac £10,899

Very truly yours

Jaring Brothers

St. Sussmann Esq

Vienna

Dear Sir,

London 29 Nov. 1834.

We had this pleasure on 26 inst and they need to thank you
for your favor of 19 inst. We remit to night ed for 246/10 to Messrs
A. & P. & for 50/10 to Mr. Sina which about cover the amounts B
as they stand now. These accounts had best be closed at the end of the
year & balanced the account by a draft at short date. We have drawn
nothing on Messrs. A. & P. nor shall from what you say. On Mr. Sina we
have drawn about £12000. in all, but nothing has been sent to us.
The Bank does not mind object to indirect paper, tho' that was their
former regulation. You are right in supposing that Messrs. A. & P. proposed
would come to nothing. It is not wanted. The Bank has put out
its usual notice for lending on securities clearing the 1st of Decr of the
books, the same as last time & excluding exchequer Bills as
before. The circulation is now 10 mints reduced, & the Bank

so much increased, that a wish is felt to make money more abundant, but it is thought wise not to do so till the foreign debt is paid which is now in progress.

The Great Western steamer which will bring news from New York to 16 inst. is due but not arrived. At the last dates the exchanges were very bad; bad enough to take specie from Europe if there were the means to do so, but the Americans are debtors, & no capitalists in this country will be tempted to export specie. It is the great scarcity of money which makes the exchanges so bad in New York.

Believe me truly yours

Harvey M. Mowbray

Bishopsgate Street
20. Nov. 1834

My dear Sir

Mr Baring and I have tho't over the matter you mentioned yesterday and come to the conclusion that the proposed operation cannot be for the interests of the Bank if you agree to take at 25.60 from any party. The temptation in that party to draw at that rate and cover his drafts with sovereigns is about 5th p cent viz.

Sovereigns would probably sell in Paris	at	25 35	
	less change	6	25.20

added to this the interest of the money in London for three months at the present rate 6th & 1/4 %

	40%
gives	25. 74 3/4%
to pay	25.60

If the party were really to take on charge and hand the bills over to you, in order to make the same profit by it that he would gain at above would have to take at 25.75. now the very claim that of the Exchequer, admit of the party taking at 25.75. the Bank can better cover its engagements. than by agreeing to the rate of 25.60. and if the Bank were to lend the money at 6 % and send the own sovereigns to Paris. it would be paying the debt at 25.74 3/4%. and could still keep control of the sovereigns, if needfull by depositing them with the Bank of France and taking money at 1 p cent per annum. It appears to us that the Bank is now in a perfectly

sincere

state it has found the balance due from the country, and
 has paid it for a time and probably much more than paid
 it, but the best Committee the Bank can consult as to the
 propriety of increasing the circulation is the state of the Exchange.
 If the debt can be gradually paid off by a surplus of bills on
 exchange every fortnight, it is undoubtedly the duty of the
 Bank to take those bills and thus gradually increase the
 circulation as it pays the debt. During the busy season
 it might have given activity in trade to have lowered the
 rate of interest, say at the time the Paris contract was made
 now it cannot have any great effect on the export business,
 while imports would be encouraged from quarters whence the
 arrivals are not interrupted by the season. The Exchange do
 not as yet indicate that there is much paper beyond the wants
 of letters, and are my source to say they were not drawn the
 rates would fall. It is just I do not think however that gold
 would go - The January dividends will increase the cir-
 culation before the export trade commences, and it would
 be very injurious if the opening of the business season, the Bank
 were to find it necessary to reduce its circulation. These views
 as you must be aware, are in opposition to our own particular
 interests which would be much benefited by an easier state
 of the money market, but if that temporary benefit is to
 be obtained only ^{by} a course of proceeding that may bring us

into the same state again, a few months hence we should experience
now in the same course much preferable of course these operations
are given without any knowledge except by calculation of
the condition of the Bank and must be checked by it.

I should say the only safe way is for my House to take
Bills on all places to such extent as the can each post day
at rates that will give 25.25 @ 25.40 at Paris, short. then probable
that £10p & 15p per post day may be obtained -
silver might be sent to Paris for £100p and drafts at short
might be authorized from Paris so as by the 1st February a sum
of £500p or 700p might be accumulated. That would enable
the Bank to know exactly what the Exchange would bear
if however it is that the plan now suggested will in other
respects prove advantageous, if you will send the Gentlemen
to as it can be managed. as to hostility from any quarter
don't fear it, you have now the power in your own hands
to keep every body in order and it is very important that
the world should know it and particularly my friends who
may choose to endeavour to thwart the intentions of the Bank
to get matters right.

Believe me

Very sincerely

Yours truly

Joshua Bates.

P.S. On further consideration the
plan in the Exchange of 14th would
carry out the Gold again

B

J. H. Pelly Esq

Esquire, Governor

of the Bank of England

Messrs. Gurney & Co

Leicester Street

Buckingham Palace 30 April 1839

Dear Sir

It is agreed that the two hundred thousand pounds sterling (£200,000) which we send out you shall be repaid to you by us in the following manner say

£100,000. 0s. or half on 1 March next with $\frac{1}{2}$ per cent commission and interest at the rate of 6 per cent per annum

"100,000. 0s. being the remainder on 1 June next with $\frac{1}{2}$ per cent commission & interest

We are at liberty to repay you the above loan with a weeks notice. In that case we shall pay you the above commission but the interest only to the date of reimbursement. You have also the right to call on us for the repayment of the first mentioned one hundred thousand pounds at any time previous to 1 March next with one weeks notice in which case we are only to pay to you besides the principal interest to the day of reimbursement with a proportional rate of commission. We are ready now or at any time you may require it to charge with you American stocks as collateral security & remain truly Yours

Baroness de Saxe

J. Gordon Esq

Old Broad Street

Birmingham St 30 Nov 1839

Dear Sir,

We are as you are aware holders of a promissory note
from you as agent of the B. L. Bank for the sum of two hundred
= thousand pounds / £ 200,000 / due 1 Dec^r which is therefore
payable this day and we beg you to inform us whether you wish
the bill passed through our Bankers in the usual way, or to
be presented by ourselves for payment.

We are truly, Dear Sir, Your Obedt Servants

Baron & Co

Messrs. Hottinguer & Co

Paris

London 3 Dec. 1859

Sir,

I enclose you a few lines yesterday. Under our guarantee to you Mr. Faudon drew today a draft on your bank advice for fr 769500. - 3 months to the order of Palmer & Kellogg also endorsed to us. This bill we take for account of the Bank & we reminded to you for account B. but are protected by collateral security. You will charge 1/2 p. cent commission & pass your account with Mr. Faudon for this transaction through us. The parties bind themselves to us to provide funds before maturity if they arrive, but otherwise you are to draw at maturity at 3 months in Palmer & Kellogg also our guarantee ceasing only with the final liquidation. This arrangement with me must not be unsatisfactory to you. Mr. Faudon continues to pay every thing. He is still in negotiation with Messrs. Roth. for his loan.

There was a large amount of American Bites in your place today but Roth took all he could at 25.55 & 57 1/2 for the day's sale. He evidently wishes to bring them to market & to

lunas. He offers to find Biles for it 225. 60 & 3 months & pay the
debt in Paris. The Bank is in great anxiety to pay off the Paris
Bankers, as considerable blame is thrown upon it for the transaction,
and the majority of the court will not allow any extension, or reduction
of the discount like this debt is settled, and instead therefore of
allowing him to effect what the course of trade will gradually do
it is possible that it may make some precipitate arrangements.
Of course it would only pay the additional $\frac{1}{3}$? commission on
what was actually received. Would it not be best therefore to now
expediting attention to cover Mr. Hagerman & not to renew La bin?
and think what others would it be well to begin to do the same? but
have about £100,000 worth silver & £50,000 Biles which we
could send over at once. The helms Voth? would do a good business
by giving the Bank £50,000 & 3 months & 25. 60.
the remainder £5000. on joint account & that he has transferred it
must pay a rate of for 30,000 cents to consign to you, out of which the
remainder may be covered.
but shall again let me know your suggestion about silver
assignments.

The news from the U. S. has certainly given a tone of firmness to

American banks & there is some disposition to buy. It / Bank
 shares £ 16 @ 16.10 Bonds 93 1/2. N. York St. Ohio 86 1/2

It would seem that it was only the great dearth of money that
 kept the exchanges down in N. York & that we cannot have
 for some time an export of specie to any extent from Europe.

Believe me truly yours

Ransom M. M. M. M.

ser
M. Süssmann Leg
Vienna.

London 3 Oct 1839

Dear Sir,

Since our letter of last Post we are favored with yours of
23 Nov and your observations on joint accounts will serve for our
guidance. We have not hitherto had one with M. Sini. but have
only a trifler on hand today.

There was a large amount of Bites in Paris from the U. S. today
in charge but I was a free labor which prevented a rise.

Our remittances have as yet only been held in Vienna than we
expected. M. Faudon with continuing to pay all his engagements
he has just received remittances in Bites £ 200m 1000000 s
his holding of £ 1000m 1000000 more.

Believe me truly yours

Henry Montross

Hope. Believes it to London for
condemned, pray inform us at
what price George Sea can be
purified with you, also other
bonds of Black Sea

Dear London
My truly yours
James Brotherton

Private London 3rd Nov 1791
Mess^{rs} Hooper & Co
Amsterdam

Dear Sir We have before your valued
presents boxes of the 26th and carefully
note its contents. The address, from New
York by the "Great Western" are very
satisfactory. The Bantys in that city
and State, and in Boston and Niagara
churchy continue specie payments
and in other places Bantys are
resuming. The affairs of the Bank
of the United States have been looked
into by a committee whose report
it is probable the Senate will soon
you this evening, & I would appear
that of the Senate and Congress

in making the loan, with you
from the effect of your influence
in the matter. The Bank will be able
to give you for want of
a better day, almost immediately
on receipt of the information.

The report of a bill of lading for
\$100,000 in diamonds and stones
was given in letter has provided
for all the necessary and
at the Bank of England was kept
the same. The Bank has
in New Orleans are likely to
become very poor in fact they
were rather surprised out at
their the suspicion that the
diamonds would be given
to the Government for a loan.

document already signed to the
effect of the amount of the
market at the time they are
referred to the same
Bank of England. There are also
at \$100,000, which the Bank of
England has a further improvement
in not only

The Chief, before in our goods and
in the great rate in the we sold
yesterday at \$100,000 per ton that
has ago would not have felt that
12. The friends of the great things
you mention that they are even
which you will that large the
of the to some extent, of the
you will be that it is even

The Governor of the Bank of England

has has has

Sir,

Bishoppsgate St 4 Dec. 1839

We have the honor to enclose a cheque for
£ 3572. 5. 6 amount remitted by Messrs Arncliffe & Co. Leeds
with which please credit our account B.

We remain respectfully,

Sir Your Obedt^t Servants,
Ramsay Montagu

Mr. Rodriguez Esq

Paris

London 6 Dec. 1839

Dear Sir,

He begs to thank you for your letter of 4 inst and for the interesting
advice you give us. He are sorry to learn that the Bids of the
uncontested Ammunition are protested. The institution from all our here
is well managed and would not have wilfully exposed itself to
dishonor. He shall like to hear the fall of the North American paper
Fund Co's position. Mr. Murray is still here.

He cannot understand John's object in shipping gold to New York
at present. He hear tonight that they bring out a loan for the U. S.
Bank of £900,000. half redeemable 1 Oct 1841. & half 1842
bearing interest 6 p. cent payable 1 April & 1 Oct here or with them
in Paris at 25.25. The price of 2 p. cent cash. The deposit consists
of 5 millions dollars State Bonds taxed at 80 p. cent. It is evident from
the exchange that this market alone is sufficient and as the object
is to deliver the new Bonds as security in lieu of convertible State
stocks now hypothecated, they will not be proved probably but
gradually realized as the demand will take them off. In the

New Theatres on the

Wampford Court

Bishopsgate St. 7 Dec. 1839

Gentlemen

We have acknowledged receipt of your letter of 4 inst
confirmed & ratified by Mr. Jandson Agent of the U. S. Bank
in conformity with which it is agreed that we advance you
£ 8936. -- 2 for the payment of 1463 coupons of £ 30. each
due on Mississippi State Bonds at the exchange of 109 p c.
On the advance we charge 1 p c commission & 10 p c interest
to the day of cash reimbursement, and should we not be duly covered
before 1 Jan^y next Mr. Jandson will give us a draft on the U. S.
Bank for principal, interest & charges. It is understood that you
will deliver to us the two sets of coupons on cancelled.
We paid you on £ 4900. -- on 5 inst on this account & hold the
remainder at your disposal for the above mentioned purpose.

We are respectfully

Gentlemen, Yours Obed^{tly} & sincerely

Henry Matthews

The Governor of the Bank of England

has had the

Birmingham 14th Dec 1839

Sir

We have the honor to enclose our cheque for
£ 26 6 26 14. 10 in Sterlings
with which please credit our private account.

We remain respectfully

Sir, Your Obedient Servants
Baron of Munsieville

Mr. Rodriguez Esq

Paris

London 7 Dec 1839

Dear Sir,

I had this pleasure last night & beg to thank you for your letter of 5. inst. M^r. Murray, whom you know, connected with the North American Trade & Banking Co says if he had been aware of the fact of their notes falling due there are ample funds here to provide for them, but that no advice was given to him from New York of any being made payable in Paris altho' they sent him what professed to be a list of all their liabilities. It was mentioned to him that some were & fall due in Paris in March next by parties here.

It seems to day Nelson was pronounced in supposing that Mr. J. plan was completed as Mr. J. said 1000 millions is settled, but that it was to put the ground that Monday it will be decided.

Yours &c

available towards repayment of the Paris Debt & it will need
therefore cease talking for the present, but will tell V.^o that it
will take through them ^{than it wants} which will keep them in good humor,
and answer its purpose as it releases us from guarantee of Bk.

U. S. Bank shares are quoted today at 17. -

London price 92 $\frac{1}{8}$ p^{ts} Exchange Rates 1/6 discount.

Dutch 53 $\frac{3}{4}$. Spanish 24 $\frac{1}{4}$

Agnes Smith

Memo

The Governors of the Bank of England

and and and

Sir,

Bishopsgate St 9 Dec. 1839

We have the honor to enclose one cheque for

£ 10051. 3. 2. in Sterling for Bills remitted by Comptroller
Exchequer

and seven Bills together

£ 3823. 17. 3 received today from the same parties
with all which we have your will credit our account B.

We remain respectfully

Sir, Yours Most Obedient
Ramsay Montagu

Miss Merend Furness esq
Renshaw Street

Birmingham 12th of Decr 1829

Dear Sir

We beg to inform you that we debited your account
with us on 3 inst £475. - in addition to the £725 advanced
on that day making together £1200. for your contribution
towards the payments to Mr. Peabody.

Please also note that we shall require on Wednesday 11 inst
a further sum of £21000. - as your share of payments for the
Maryland debt.

We remain truly,

Dear Sir, Yours &c &c &c

Henry Matthews

Private London 5 Dec 1839

My dear Mr. Maynard

Paris

Dear Sir,

Your money market is much

improved and the demand for

American stocks is augmented

Bank shares have been done in

large lots at 250.50. no New York

slated to be had under 84

Ohio 86. Maryland starting 75

is dwindled. Our consol market

leaves off very buoyant 91 1/2 92

for the account and Scotch &

Spanish are better. money is

also easier. A meeting for the

meeting we desire you to sell to

the you can say the share

that lands on the 1/2 of you
can do it to a profit,

We have had a further talk
at the Bank to day about

covering the conviction and

and think it probable that

it will be found hard to let

Rothschild better, so as to be

ready to cover the renewed

drafts as they fall due.

The Bank seems to fear too

much gold - Bank of

London have been sold to day

at 90. in a large sum -

We are very truly

Yours brother

Private

London. 10th Decr 1839

Salomon Mame Esq^r
Hamburg

Dear Sir.

Your valued letters of the 3rd & 4th inst are before us contents of which we carefully note. our last shipment of Silver will cover if we are right all your engagements up to the of January we shall determine later whether to send more silver or to send bills. We keep your remarks on the Gold operation with Berlin. if our Exchanges require it something may be done. Could the Gold be bought at a fixed price in Silver that is payable in silver at various periods of the coming Summer? It would not do to make any open enquiries but you can favour us with your opinion on that point. We regret that the particulars of the Apays could not be sent with the silver but there has been so much to do that it has been impossible and not wishing to delay the shipment we thought it better to suffer than inconvenience. In order to try the Exchanges we left them to themselves to day. they were certainly very flat and low but not much lower nor was there much money out. but we think the course of the Bank

unwise

in the extreme and the authorities will probably be of the same opinion a week hence. They should not have taken so much last week. To lessen as much as possible the absence ~~of our currency~~ of our drafts on Chicago we offer to draw at a high rate and papered a few bills on you which must be for our account. There is no inducement for us or for you to place these drafts and those we recently papered to our account or to a ~~dis~~ ^{dis} as however these drafts were made with a view to avoid stopping abruptly, thus closing the Bank operation as quietly as possible we thought the loss if any should be borne between us but we have no right to expect you will do so. It was only a matter of ^{in continuing our drafts} fulfilling without having people to deal with here that cannot be made to understand the necessity of a steady course it is very likely they may change their minds and the whole be placed to account C again.

We are quite aware of the high standing of your House and can readily conceive that it is impossible to get on your own account, ^{offering to} by discount them unless at a very low rate. Our remark had more in view the putting the money into circulation and thereby making a good effect on the exchange.

222
Here we have not much news. Colonels arriving dull
and we cannot look for much activity until Jan'y or
February - American stocks have advanced generally 5
to 6 per cent within a week. US Bank shares to day \$18.50.
Rothschilds are to bring out a loan further Bank in
the same shape as that of which you had some bonds
and at the same price. We are

(Dear Sir

Very truly yours

Samy. Rothschild

The Governor of the Bank of England

has has has

Sir,

Birmingham 21 Dec. 1839

We have enclosed our cheques for

£ 13137. 2. 10. in Stones

into which please credit our private account.

We remain respectfully

Sir, Yours Obedt Servants

James Brindley

St
M. Neumann Neq

Vienne

London 10 Dec. 1839

Dear Sir,

Referring to our letter of 6 inst we have the pleasure
to acknowledge receipt of your favor of 30 Nov. & thank you for your
interesting advice.

We beg to make dear Sir friends not to make us any further
arrangements for the present, the wish here being now to learn the
exchange to themselves, as there is no fear of any export of gold.
We observe that you say of the Berlin Banks orders for 500,000
London & want your further advice. We believe you are mistaken
as to any further reimbursement of Prussian funds not yet paid.
All the 5 pcts are as yet arranged and paid off or exchanged. An annual
sinking fund has been working on the 4 pcts and buying them
under par - now that they are held a little above par the reimbursement
will be made by holding, but this arrangement is comparatively
trifling and weighty to be held in this country.

We are much agree in the sensible view you take of the future.

We believe with you that the worst is past in regard monetary

The Governor of the Bank of England

has the honor to

London 13 Dec 1839

Sir,

We have the honor to enclose herewith Bills together
£ 2476.17.6 received from Messrs Arnstein & Sichel
with which we beg you will credit our account B.

We remain respectfully

Sir, Your Obedt Servants,

Barings Messrs

W
M. Van Schaack Esq
9 Princes Street
Manover Square

Bishopsgate St 13 December
1839

Sir,

I have perused with great attention and satisfaction your
letter of 20 November containing most interesting information
and judicious remarks as to the financial prospects of the State
and City of New York, and am perfectly conversant with you that no
fund can offer more complete security for investment than the
stocks of that state & city, and the experience of our market would
prove that that opinion is shared by many capitalists in this
country, for the New York state stock was quoted not a very long time
back as considerably above par & $4\frac{1}{6}$ per dollar.

Your own observations will have explained to you that apart from
the effects of the monetary crisis here and in the U. S. the present
depreciation has been caused by the excessive supply of American
securities, and when so many states are borrowers, of course the

York cannot expect such favorable terms as when she was almost alone in the market. Investment will only absorb a certain quantity at any prices, & it is evident that the supply has for some time past exceeded the demand.

We attribute the comparatively high price at which the Bonds of Massachusetts are quoted besides their intrinsic value, to the fact that the sale for money being gradual, sales have not been forced and the price has been kept steady, which cannot be done when there is a number & a competition of sellers. We certainly do not consider the system adopted by the State and city of New York of taking offers for their stock by open bid or tender, when a foreign market is subsequently to be resorted to, as the most wise, the result being that the stock is divided amongst many bidders who remit it to various parties here for sale to some engagements, and obtain the advantage of such engagements. It is sold at the best price obtainable. The credit of the stock would be better maintained by entrusting its sale to a single agent.

We think your suggestion most judicious under present circumstances, that the city of New York should raise by taxation a portion of the

funds wanted for its public works. Such a step would give great confidence, and facilitate further loans, and in reply to your question, supposing the amount wished to be borrowed not to exceed four million dollars, and that money affairs were favorable on this side, we think a million annually might be sold, but for this purpose the city should pass the stock through one channel, it should be ready to sell at prices which would cost it 6 p/c per annum, and we should recommend that a fund be lodged with the committee of finance to issue Bonds in sterling money, francs or guilders as its European agents might recommend.

Our terms are 1 p/c commission on sales when made previous to advance or acceptance, & 2 p/c when we are called in to accept or advance before sales are made. The brokerage when incurred is $\frac{1}{4}$ p/c. We are always willing to make such advances as circumstances may justify, and shall be most happy to communicate at any time with you and to do all in our power to meet your views.

Believe us very truly, Sir, Yours Obedt Servt,
Barrow & Mather

We enclose the circular list of credit which you desire & beg you will send eleven of your signatures to send to the eleven persons whose names are addressed

Mr. Hoge also

Amsterdam

London 13 Dec. 1839.

Dear Sir,

I enclose you for your private letters of 110 m. l. and
have no doubt that Messrs. Gordon & Co. will make purchases
of cotton to your satisfaction at New York.

At Charleston our oldest correspondents are Messrs. Digham & Tife
in whose respectability & exactitude we have great confidence. Messrs.
Hagwood & Patterson would also do cotton business well.

In New Orleans it is not easy to find our houses on account of
the frequent changes. I am employing a special agent whom we have
in business of moment. We should have confidence in Mr.

Antoine Lafarge who has done cotton business for us. Messrs.
Schmidt Werner & Co. who are exclusively in commerce in St. Louis
and connected with St. J. Muck & Co. of Hamburg would do
well. Our cotton market at New Orleans has been heavy this
week. Prices will depend much on the state of our money
market in which we perceive the first symptoms of a crisis, important

The stocks of Cotton in the ports will not be large at one end of the
year. If our manufacturers are out of stocks, we may expect a fair
demand & might fear from abroad all the exports to China will be
stopped or checked, and as the agricultural population is doing well
the home consumption will probably be good. On the other hand the
estimate of the U.S. crop being 160 m Bales, and with the prohibition
that more will come from India if it continues to be shut out of
China there would appear no good ground for a rise unless some
money madness tempted speculation or the manufacturers to get in
higher at present prices which are reasonable. In France the article
does not look well & in the U.S. it must we think have gone down
the only symptoms of ease here would produce a rally there. The
article would appear safe if laid in $\frac{1}{2}$ below our present prices.

We are happy to say that Mr. Jaudon's loan with Messrs. (which)
will be carried out effect. There is a very fair but submitted here
and 2^d exports to get a good amount in Paris. The terms of 2 p. 6 of
which 22 p. 6 to be paid on issue of the scrip, 35 p. 6 16 francs &
35 p. 6 16 francs. We think it will do so well, and this brings
Mr. Jaudon's floating engagements into a more manageable
compass, so that if he could manage his Dutch loan with you

and satisfactorily sold his agency with Robert Child's here in Paris
we should see our end to his difficulties which would be a great relief
to his commercial community & a source of great satisfaction to us.
The Bonds are to be issued in Paris & Mr. J. starts immediately for
that place.

We beg you will send to us by a special letter to the messenger
the Mississippi & Michigan Bonds which we transmitted
to you by Mr. Jordan as the usual mode of carriage does not appear
a sufficient security for so important an interest. We shall of course
very willingly consider a liberal remuneration and you can add
any terms which you may think fit to send to Mr. Robertson. It would
be well that the check was sent with as little delay as possible.

We are much obliged to Mr. Van der Stoep for his letter.

Yours truly
James Outhwaite
Kew, 11th November

London 13 Dec 1837

Sal. Henry Esq

Dear Sir

The Exchange which was
expected to go lower to day, at first
found no takers at the rates demanded
by drawers but towards the close, drawn
because anxious, and parted with them
paper at a loss. As above the quotations
arrived in the Bank return, showing
the average of the past three months
but we know the Bank in Paris
at little over 4.100 per. The recovery
of the Quarten has been so rapidly
paid up (more than half being already
in hand) that the variation
has been reduced very low but little
above 10 Millions. we therefore
think we are on this one of a
great

circulation in the state of money
 whether the Bank will increase
 its issues or lower the rate of interest,
 remains to be seen but one or the
 other cannot fail to take place
 before many weeks, which will
 give a great spring to business
 of all sorts, nearly a million or
 of dollars have arrived here and
 a deep pool during the past few
 days we continued to buy for the
 Bank. The Bank will be engaged
 strong without it hardly with
 while to take any trouble about
 the Gold and Silver —

Coffee is more engaged for which is
 the only change in markets

We are very truly yours
 S. H. R.

Bank average of the weekly
 liabilities from the 17 Sep to 10 Oct. 1839

<u>Liabilities</u>			
Circulation	16,732,000	Securities	22,764,000
Deposits	5,952,000	Buttens	2,887,000
	22,684,000		25,651,000
rest	2,957,000		

Messrs Rothschild's loan for the London and
 probably all be subscribed for

Messieurs Propriétaires de la

Quai

Paris, le 13 Décembre 1832

Messieurs, Les titres de la place, Messieurs,

qui ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

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ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

ont été mis à la disposition de la place, Messieurs,

Dans les cas d'urgence doit produire une somme. La Banque pourra en prélever sur ses coffres à peu près 500,000 francs à convertir en francs à échéance impérieuse, et les espèces continueront à arriver. Son rapport mensuel sera donc d'environ 340 p. 100 sur les espèces de toutes les monnaies et sur les monnaies de toutes les monnaies d'argent. Les espèces de la Banque dépassent le million 1/2. Mais nous croyons avoir à la veille d'une amélioration notable dans les affaires, l'argent devient de plus en plus rare, et nous espérons voir

la Banque se relever. Les changes à Paris sont très bons aujourd'hui. Paris est disposé à se relever sans secours, et la réputation de M. de La Rochefoucauld est grande. Les espèces de la Banque sont très bonnes.

Ces monnaies à notre service
attachement. M. de La Rochefoucauld

M. de La Rochefoucauld

Private, London 13 Dec 1839

Messrs Hottinguer & Co

Dear Sirs,

Our Exchange, seemed to
him to day of their own accord, and
any bolting from us, and we thought
from their appearances that we are
approaching a great change in money
matters. The Bank has now 4 million
1000m in Bullion and the circulation
lower than it was was before being
between 15 & 16 millions. The quarters
however has been paid up to an im-
mense extent more than half being
already in the Bank. The improvement
in the Exchange is not unaccounted
so much by the quotations as by
the fact that Orders appeared to have
expected lower prices but did not

decreased in funding letters and at
the close we doubt if there would be
speculations on Paris, better than 25 82
for 3 yds. Hambro' at 13. 10.

The Governor of the Bank has said
that it would be very serviceable if all
the convention, better wise to be secured
at the Bank as it would get out some
money in Paris and thus improve the
Exchange as suppose this current be
forced with the means taken of you have
any means of knowing how much
has been thus discounted we should
be glad to know it.

London again seems likely to go off
well and he starts for Paris soon
to see the bonds there. Rothschild
reports the prospect good at Paris

We are,

Very truly yours

Henry Brothers

M. Summann Esq

Vermont

Dear

13 Dec 1889.

outlook
last summer
by your letter
to the same effect,
there was little
to be done
of the
to

have the pleasure to
congratulate the
that you will have been
you should be left
in that course, for
time has been passed
in the British Queen
an amount of prize
to pay to the of charges
to night the end
annuity. The part
in which the circulation
we look therefore
very much.

Y

Yours truly

W
Ridgeway Street
16 Decr 1839

Sir

We have the honor to enclose as
sent herewith

£13400 in 40 bills & received from Mr
49 St. S. 17 - J. S. Lima of Lima

For which you will please credit our account
O. -

We are, Sir

Your most obedt
H^{ble} Serv^t Wm. D. P. & Co
Wm. D. P. & Co

The Governor of the
Bank of England

Swales

Mess^{rs} Russell & Co

London

London 17 Dec 1839

Gentlemen,

Your valued private letter of the 5th July reached us on the 16th ult^o and later than we hope of its contents. The ship which takes this takes your goods and a considerable amount in specie to close up old accounts. These would have been taken three months ago by the Falcon if we had not begun to think a British ship would not be allowed to go up to Canton and we found it impossible to get an American ship that would not in case Canton had been closed in her arrival intact. In having a charge on the goods, that it was out of the question until Mr Wells came here and having stayed in town and having shown power to secure him he has consented to take the goods at a reasonable freight and we hope all will go right. he will require your best and I am sure. Our Tea market has since the Opium affair was known jumped up so fast that it is now at a point that requires very delicate treatment and the great holders (first hand) are all obnoxious Smith & Co are moving so that if we were to put off taking goods

The market would go down we have therefore only sent out
for Long, from the 10th to 15th of what you
may find more or less, where I call them the Despatch
Tea for 1839 & 1840, by these Teas which for
years we have been unable to sell for two years, at
more than from 11 to 12 p. 10 are now worth 2/6 @ 2/9 so
that if the market were only kept steady in place after
2/6 p. as we expected a shake gave 2/10 p. our impression
is that Con. Elliot will prevent any British trade in this
season 1839/40, and after that a Blockade will take place
unless the Chinese will place the trade on a more secure
footing than heretofore. The Revenue on Tea here is four
millions 800 p. 1000. we think therefore the British
Government will not belong in making some sort of
settlement that will allow the trade to go on, we
shall therefore bring all the sales of Tea to as a steady
as we can believe however that nothing that can
during the coming four months can lower the price, but
all the Continental markets are bare of Tea so that
the Assurance, if allowed to trade will do a good business,
we hardly know what will have become of the "Italy"
Business, our orders appear to be imperfect we shall have
to satisfy with any course that you may have to

from the trade & credit have become more settled & better
 England and your part assumed surprise among the merchants
 & ultimately English because the gold is gone and a failure
 may be made in two or three years by having a person who is
 not here to be agreed with of for the interest. The American
 ends must of course continue to a certain extent but
 they will not be able to do so much with credit and we
 doubt if they can do much if they are required to send specie
 to London as report of the Bank of the United States returns
 comes by tomorrow he has been able to meet all his engagements
 but we consider the credit of the Bank so far gone that
 should expect no more credits. The said American Bankers
 intend to dissolve but this may be more hurried for
 Mr. Cuyler being about to visit his friends. Still further
 from American business Mr. Leggett does not expect to be in the
 position to do business for two years and has declined
 his clerk Mr. J. H. Allen & friend these collections so slow
 that they will not be able to pay the two last instalments
 and infatigable times; and will not for a long time be able
 to resume business. We have only paid 6/8 and
 talk about another dividend next July but we fear
 they will eventually go into the gutter. We have
 not been able to pay the Bank a yet although they are doing more
 business than ever. The American Bankers are
 so far as to go.

of the much improved British manufactures are
exceedingly strong & of long life. Several of our
specimens do not differ about the same as yours, but
are of a different color. We have sent part of your funds in
compounds paper because by your order, it would give
the best result, and moreover, with that they accept to
more convenience than specie in case of blockade.
We have sent an inquiry from the American states
for China at Liverpool whether for British or
American use we cannot say but shall not be
surprised if we get orders from Boston for another
cargo before long as our friends there have made
particular inquiry as to what is doing.

The Bank of England is now strong having 4200000
Sterling. We have had no commercial failures since
the spring which has lasted some time last,
Interest of money now is under 6 per cent and with
a rapid improvement will take place here and
in the United States. We are

Yours
(Yours most obd
Samlr. Butler

Men. With heads to crimson boots to gaiters
 under here & at Paris for the U. S. Bands
 to come.

the action, that we did not stand some that
 you could tell any thing that I could say
 marked. The demand here has fallen so
 rapidly off what we had the Western have been
 a small amount remaining of Mr. Peabody's
 for sale. The price is 80¢ per lb for the Friday
 dividend. If you can sell at that price and
 how with interest for the longer period I am happy
 you may sell £5000. stock & £5000. -
 more 20¢ per lb. This is in price like the
 27th. You remain but yours
 H. W. Peabody

W
M. Sussmann Esq

Vienna

Dear Sir,

London 20 Dec 1839

We confirm our last letter of 13 inst and have much to thank you for your favors of 4, 7. & 10 inst the contents of which are duly noted and we are obliged to you for your interesting advice.

We also come Mr. Soria & Messrs A. & P. tonight for their last round comes. You will no doubt have stopped any further remittances as you will have seen they were not wanted.

Our friends will no doubt have waited our returns of this post before closing the accounts B per agreement.

Our drafts falling due in Feb 9 are on account D & then we did not wish to be closed.

The Indiana dividend will be paid. We quote the prices at which the stock may be bought. A forced sale would be made at perhaps 2 p/100 less. The not ranking amongst the first rate securities we should think the stock ultimately safe & rather susceptible of a rise.

We enclose our advice & shall continue to address you when we have anything of communication of an interesting nature. Business will be done to the best of our power. Believe us truly yours

James Mather Esq

Bishopsgate Street
20 Dec^r 1839

Sir

We beg to inclose as please herewith
£1035- in 7 bills, received from Mess^{rs} P. Arustein
& Co. Sales of Mines

for which you will please credit our account.

We have the honor to be

Sir your obed^t Serv^t

Wm^m Raming Brothers & Co.
A. Spring

The Governor
of the Bank of England.

The Governors of the Bank of England

Dear Sir

Bishopsgate St. 21 December 1829

Sir,

We beg you will have our running account credited with
£ 2361. 9. 2. as per enclosed note

and we beg to advise that our bank on change yesterday makes for
£ 11,342. 13. 9. & the payment on 24 inst
as remittances to Vienna & Trieste.

We had previously countermanded all remittances from foreign
places.

We remain respectfully

Sr, Yours Obedt Servant,

James Munro

PrivateBishopsgate Street
21 Dec 4839

J. H. Pelly Esq

My dear Sir,

The exchanges yesterday were firmer we took £1000 to cover the remittance accounts 3rd of Paris at 25 to 26 1/2 p. Hambro was 10.9 1/2 to 6 1/2. we however drew £1400. to agents who would have bought at 10.8 1/2 p. but this is no indication of the current rate and was done after change, for on change we declined drawing on any place as I thought things looked stiff enough, for us to get people out of the habit of looking to us.

I have talked over with Mr Raring the subject of our last communication and after turning the subject and viewing it on all its bearings, we come to the conclusion, that, what is wanted is some indication from the Bank that it felt itself strong, even money cannot without such indication it would not have the desired effect as those who have the most influence in the trade of the country would see nothing unusual in the abundance of money when the dividend was in course of payment, nor would the paying off the Paris bill produce the desired result as to effect it rapidly the Exchanges must be kept in a state that would make people cautious and prevent foreign capitalists from holding the usual amount of Bills on London. As the foreign trade of the country must be looked to as the main agent in restoring a

a favorable balance of trade it is all important to set
that going as early as possible on a sound footing. and
then Mr Baring's opinion and mine. that to effect it the
Bank has but one course, which is to reduce the rate
of Interest to 5 pcts. this by restoring confidence abroad
and at home would induce merchants to recommence
operations. foreign Bankers would probably begin to hold
Bills on London again as a means of making a better
rate of interest and the payment of the Paris debt
would be facilitated. but should it prove on an approach
the 1st of February that the Exchanges were not allowed
the whole debt to be paid as it falls due. then it might
be spread over more time in order to have the benefit
of the influence of the Spring trade. from present appearances
and the preparations already made I see the way clear
to pay off on the 1st of March the Paris debt and very likely the
whole might be paid as it falls due. we do not see
however even on the supposition that more force can
may be wanted next ^{year} any other sound course left but
to endeavor to get trade going and to rely on its efforts
a contrary course of high interest or greatly would
only make matters worse. In reducing the rate
of Interest I would keep an eye to individual
accounts of Outflows and keep to the line.
These remarks may be quite unnecessary for you.

but I always feel fearful that in a dulling conversation
I may not make myself understood as clearly as I could
wish.

Believe me

My dear son

Very truly yours

Joshua Ballif.

Bishopsgate Street
23 Dec 1839.

Sir,

We beg to inclose,

£45.16.4 in a bill on Morris Barrett & Co
No. 2. 5. ———— Parcels

£105.18.9 Together, as received from Messrs.
Blanc Colini & Co of Paris — and which
You will please pay to the credit of our
account B.

We have the honor to be
Sir Your most Obedt Serv^t
H^r Baring Brothers & Co
C^o Young

The Governors
of the Bank of England

Private

London 26th Dec 1829Mess^{rs} Hottelunguer &
Paris

Dear Sir,

The British Queen has at length arrived
with dates to the 2^d Inst. the an^r are favourable. Cotton
was down to 8 1/2 p. cents for monthly fair at New Orleans
the Sweden does not get any maintenance but the premium
of 3000 p. by the Liverpool. it is stated to have been
ready for the Queen but they did not send it owing to
the uncertainty whether bills on London would come
back upon them. We have had a conversation with
the Bank, ^{authorities} to day they are very desirous to pay off
and have no idea of the necessity of any further means
at all. It appears you move slowly. than the paper which
only be able to send you a letter in time for the pay^{er}
falling due the 18 Inst. I would be reasonable to send
on the 18th to get for you to supply ^{with funds} the other parties
it would save much trouble as an ignorant of the
labour or responsibility in disposing of them before or
afterwards. but if you would undertake the whole without
any additional compensation we shall be glad ^{to}

Let us know. If you think it too much trouble, we must
send to each other the am^t. falling due —
We think it probable the Bank will resume its sale
of interest the moment the operation of paying off
is fairly under way, and with an increasing demand
there will be a sudden revival in trade.

We are

Dear Sirs

Very truly yours
Savage Brothers

Bankingale Street
27 Dec. 1839

Messrs Rothschild & Co.

Gentlemen,

Agreeably to our letters of the 11th inst
and adduced to your Paris friend, and on the
conditions mentioned in those letters we
herewith deliver you

\$670,000 Mississippi 5th 8th Bonds.

\$600,000 Michigan 6th 8th Do.

194,000 Do Do

510,000 Pennsylvania 5th 6th Bonds

except whereof be pleased to acknowledge
with an engagement on your part to pay
to us the proportion of the loan of which
they are to form part. as stated in our said
letters.

Yours Obedt,

Barings Brothers

London. 27 Dec 1839

My dear Sir

By your not selling cotton I fear there is
some misunderstanding of our views for during this
month the demand has been fair and we have
sold comparatively nothing with full orders to sell
from various parties who will I fear make us respon-
sible for the difference should a fall (which seems
very probable) take place. If I am under a mistake
and that from any cause beyond your control
you find it impossible to effect sales every party
should carry a letter from you to the various parties
stating that fact. We have 5 to 7000 bales but at
£15 & £16 for middling fair and others will get cotton
at the same price which can be afforded. I believe
your present quotations and altho' I look for a
great improvement in money matters I see
no chance for an advance in cotton with the
prospects for a large crop. The Liverpool market
into "Barrage in Sluff" Birmm held under 20p
& shortly sold out. Hampshire very moderate & better
no news here to day
I have Sir

Yours truly
Wm. H. B. B. B.

CV
370
M. S. S. S. S. S. S.
Vienna

London 31st Dec 1839

Dear Sir,

Since our last respects of 20 inst we have received your letters of 14, 17. & 21 inst; and are much obliged to you for your interesting address. We have had nothing of moment to communicate to you. The exchanges have kept pretty steady except Hamburg which has fallen, but there is no inducement to export gold, and the treasure of the Bank continues on the increase. This paying off in silver its debt both in Paris & Hamburg, and as it does not appear necessary to contract the circulation of Bank notes but in the contrary policy to ease the money market and expect that the payment of the dividend in ten days will produce a fall in the rate of interest and we should not be surprised if the Bank lowered its discount. At this season of the year trade is very dull but we look for an improvement. The U. S. Bank Loan has also been taken & is held at a premium. We remain truly yours

Yours M. M. S. S. S. S.

Salomon House Esq
"Hambro"

London 31 Dec 1884

Dear Sir

The Steamboat has disappointed as to day
being a small one it has refused to take either
goods or specie. The Company assure us however
that they will have one of the large Boats on
your side back before Friday when we shall
be able to send the sum desired. In the mean
time we forward you what bills we had
on hand. We have no news. All looks well
and when the dividends are paid out a
marked improvement in the money market
is looked for. American Stocks continue to
improve. We could have shown you to
day at 13.8% but preferred letting the Exch
go on their own course. Gold will not
probably be sent while there is silver in the
market.

We are,

Dear Sir
Yours truly
Samuel Brothers

J. H. Pelly Esq

&c

Dear Sir

The Coach is taken the Silver
at 1/8 % to Paris but was only
indure it whole in the custody
of their servants. Consequently
unless it is insured. per Box of,
I believe, there may be a loss for
that part the underwritten amount
844 I will charge it over even
to nearly 1/4 % a very unreasonable
expense. and as it goes over a party
of £10,000 per day perhaps you
will think it best to pass the
cost of any (which I doubt)

please to let me know.
You have some. Glasses & Bowls
(new) which my House took for
the Bank that had best be
sent to Mr. Hume, our clerk
and all for them.

I am very truly yours,

George Burt

31 Dec 1839

31st December 1839

Please credit Messrs Baring Brothers & Co in their running account with the Bank for the following remittance made on the 27th Instant.

Telford Brothers & Co a/c

Paris 8000 @ 25.47½ of BB & Co £ 314. . 8
 and Exchange Brok^{rs} 6. 3
 £ 314. 6. 11

Also for the following a/c drawn on BB & Co

J C Jamillier & Co. bal^{ce} Telford Bx 2 182. 3. 2
 Mallet pers & Co 68. 2. —
 G Odier & Co 927. 13. 10
 Perin pers 172. 12. 10
 Hottinguer & Co 1284. 11. 9
 Baguenault & Co 577. 14. 1

£ 3527. 4. 7

Baring Brothers

J H Blyth Esq

Deputy Governor

of the Bank of England

